



City of Colleyville City Council Agenda

City Hall
100 Main Street
Colleyville, Texas 76034
817.503.1000
www.colleyville.com

Tuesday, March 19, 2019

**WORKSESSION
5:30 PM
EXECUTIVE CONFERENCE ROOM
THIRD FLOOR**

CALL TO ORDER

- WS-1** City attorney presentation of Robert's Rules of Order
- WS-2** Discussion of the Parks house
- WS-3** Discussion of Cheek-Sparger Road alignment project
- WS-4** Discussion of preferred location of the City Hall backup power generator
- WS-5** Discussion of the March 19, 2019, City Council regular agenda items

1. EXECUTIVE SESSION - In accordance with Texas Government Code, Chapter 551, Subchapter D

Section 551.071 - Legal - Consultation with attorney on legal issues raised by items on the agenda

Section 551.071 - Legal - Consultation with attorney regarding contemplated and/or pending litigation, including:

- Glade Road eminent domain case for Parcel 150

Section 551.072 - Real Estate - Deliberate the purchase, exchange, lease, or value of real property for City facilities, including:

- Glade Road Project Phases 1B and 2
- Acquisition of real property along SH26
- Acquisition of right-of-way along Westcoat Drive

Section 551.087 – Economic Development - Discuss or deliberate regarding commercial or financial information the City has received from business prospects the City seeks to have locate, stay, or expand in the City and with which the City is conducting economic development negotiations; deliberate the offer of a financial or other incentive to a business prospect

**REGULAR MEETING
7:30 P.M.
CITY COUNCIL CHAMBERS**

INVOCATION: Pastor Ricky Texada, Colleyville Covenant

PLEDGE OF ALLEGIANCE: City Attorney Whitt Wyatt

2. EXECUTIVE SESSION READING AND PUBLIC HEARING: CONSIDER AND TAKE ANY ACTION(S) NECESSARY RELATIVE TO ITEMS DISCUSSED IN EXECUTIVE SESSION - RESOLUTION R-19-4362

3. ANNOUNCEMENTS, PROCLAMATIONS, AND PRESENTATIONS

Announcements of civic and charitable events

Presentation of calendar events and updates

Announcements of awards and recognition

Proclamation in recognition of Lourdes McWithey and the Colleyville Eats group - Mayor Richard Newton

In recognition of the Featured Business of the Month - Tara Tailors, 4709 Colleyville Boulevard, Sunny Lee, owner - Mayor Richard Newton and Assistant City Manager Adrienne Lothery

4. CONSENT: READING AND PUBLIC HEARING- RESOLUTION R-19-4363

4a Approval of the minutes of the regular City Council meeting of March 5, 2019

4b Approval to purchase a replacement pipe inspection van from Silsbee Ford, and a ROVVER X Basic Mainline Pipe Inspection System from Green Equipment, in an amount not to exceed \$154,319.55, and authorizing the City Manager to execute the purchase

5. ITEMS NOT FOR CITY COUNCIL ACTION

Monthly Financial Report - February 28, 2019

Quarterly Investment Report for the quarter ended December 31, 2018

6. ORDINANCE(S): FIRST READING AND PUBLIC HEARING**6a Ordinance O-19-2078**

Amending Ordinance O-09-1707 composition and terms of the Colleyville Tree Board

7. RESOLUTION(S): READING AND PUBLIC HEARING**7a Resolution R-19-4364**

Approval of a resolution authorizing the execution and delivery of a continuing disclosure agreement between the City of Colleyville and the Trinity River Authority (TRA) of Texas and authorizing the City Manager to execute the agreement

7b Resolution R-19-4365

Approval of a resolution accepting the annual audit for Fiscal Year ended September 30, 2018

7c Resolution R-19-4366

Approving support of the City of Colleyville - 2019 Transportation Alternatives Projects And Requests For Funding Through The Regional Transportation Council Transportation Alternatives Set-Aside Program and authorizing staff to proceed with the application submission

8. CITIZEN COMMENTS/PRESENTATIONS REGARDING ITEMS NOT ON THE AGENDA**9. REPORTS**

Parks and Recreation Advisory Board Minutes - February 4, 2019

10. ACTION/RESOLUTION: DISCUSSION AND CONSIDERATION OF A RESOLUTION RATIFYING COUNCIL AGENDA ACTION FOR MARCH 19, 2019 - READING AND PUBLIC HEARING - RESOLUTION R-19-4367**11. ADJOURNMENT**

I hereby certify this agenda was posted on City Hall bulletin boards Friday, March 15, 2019, by 5:00 p.m.

Christine Loven, TRMC
City Secretary

A quorum of any Colleyville board, commission, or committee may be present at this meeting.

Any matter on this agenda may, at the discretion of the governing body, be opened for public comment and discussion.

If you plan to attend this public meeting and have a disability that requires special accommodations, please advise the City Secretary at least 48 hours in advance at 817.503.1133, and reasonable accommodations will be made to assist you.



City of Colleyville City Council Agenda Briefing

City Hall
100 Main Street
Colleyville, Texas 76034
www.colleyville.com

Agenda Number WS-1

Agenda Date 3/19/2019

Type Worksession

Department Public Works

Title

City attorney presentation of Robert's Rules of Order

Strategic Plan

Explanation

City Attorney Whitt Wyatt will present Robert's Rules of Order for consideration by the City Council.

Attachments



City of Colleyville City Council Agenda Briefing

City Hall
100 Main Street
Colleyville, Texas 76034
www.colleyville.com

Agenda Number WS-2

Agenda Date 3/19/2019

Type Worksession

Department Parks and Recreation

Title

Discussion of the Parks house

Strategic Plan

5.3 Provide attractive facilities for leisure and recreation

Explanation

Due to the reorganization of the Parks & Recreation Department, the Parks House, which is located in City Park near Kidsville Playground, is no longer being occupied by staff. The building is currently being utilized for storage purposes only. The house is situated in a prime location of the park, conveniently located next to many park amenities. Staff is researching the most productive and efficient use of this City resource, and staff will present the current state of the facility and options for moving forward.

Attachments

1. Parks House Presentation

Parks House Update

City Council Worksession
March 19, 2019

Parks House



- The southern area of City Park (approx. 10 acres) was purchased in 1990. The house has been used as parks offices and meeting space, since this time.
- Reorganization of the department has efficiently relocated staff
- The house is currently utilized for storage



Park Amenities



- The Parks House is in close proximity of the park and occupies approximately 8,000 SF of park land which includes eight parking spaces, one of which is handicap.



Prime Location



Total approximate area for added amenities in this location is 25,500 SF



Next Steps



- Staff recommends removal of the house to better utilize the space and make room for an added park amenity to be enjoyed by citizens
 - Parks Board discussed and approved removal of the house at their March 4 meeting
- Research best methods of removal of the house – Seek competitive pricing for demolition and compare with in-house demolition costs
- Explore options for park amenities for site location if demolition is approved



Questions and Discussion



City of Colleyville City Council Agenda Briefing

City Hall
100 Main Street
Colleyville, Texas 76034
www.colleyville.com

Agenda Number WS-3
Type Worksession
Department Engineering

Agenda Date 3/19/2019

Title

Discussion of Cheek-Sparger Road alignment project

Strategic Plan

- 3.1 Upgrade the condition of major roads and neighborhood streets
- 5.4 Actively seek public/private partnerships

Explanation

Staff initially presented the Cheek-Sparger Highway Safety Improvement Program (HSIP) grant funded project during the August 7, 2018, City Council worksession. Subsequent to the worksession, a professional services agreement for design services was authorized by Council on August 21, 2018, and an Advanced Funding Agreement with TxDOT on September 18, 2018. The estimated cost of the project is \$3,145,061. Costs will be allocated based on 90% federal funding and 10% local funding. Local participation, including engineering services, is estimated at \$563,294.

The base requirements for the (HSIP) grant funded project include an asphalt street section with shoulders, concrete curbs and gutters, and a storm drain system. These requirements would be considered a complete reconstruction of the roadway as per TxDOT standards.

This presentation and discussion will provide an update reflecting the final road design alignment including a 3-foot separation from the back of curb for the north sidewalk and adjusting the road's taper zone further west to eliminate the need for additional right-of-way.

Attachments

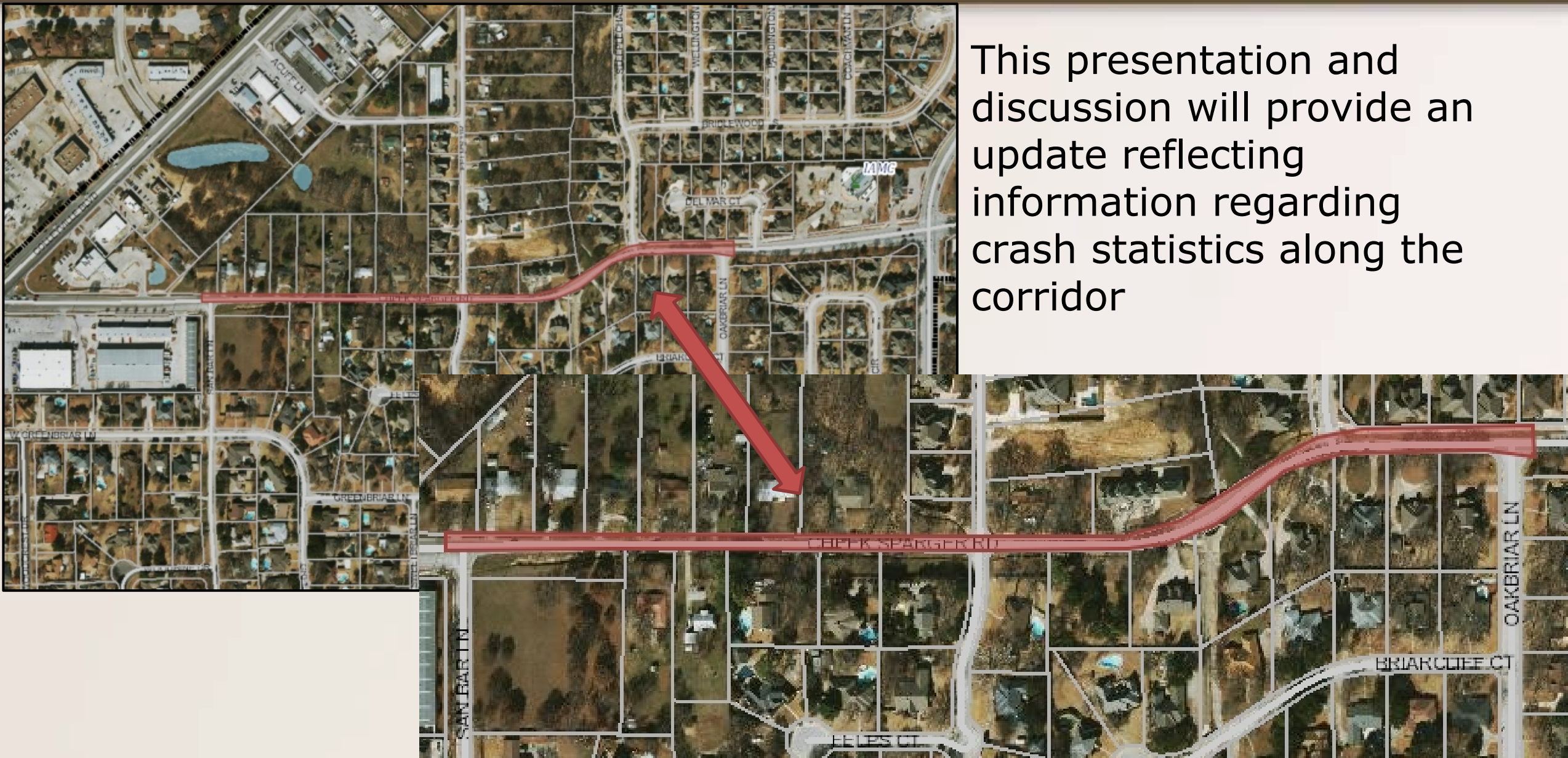
1. Cheek-Sparger Road alignment project presentation

Cheek-Sparger Road (San Bar Lane to Oakbriar Lane) Presentation and Discussion

**City Council Worksession
March 19, 2019**

WS-3 Cheek-Sparger (San Bar to Oakbriar)

This presentation and discussion will provide an update reflecting information regarding crash statistics along the corridor

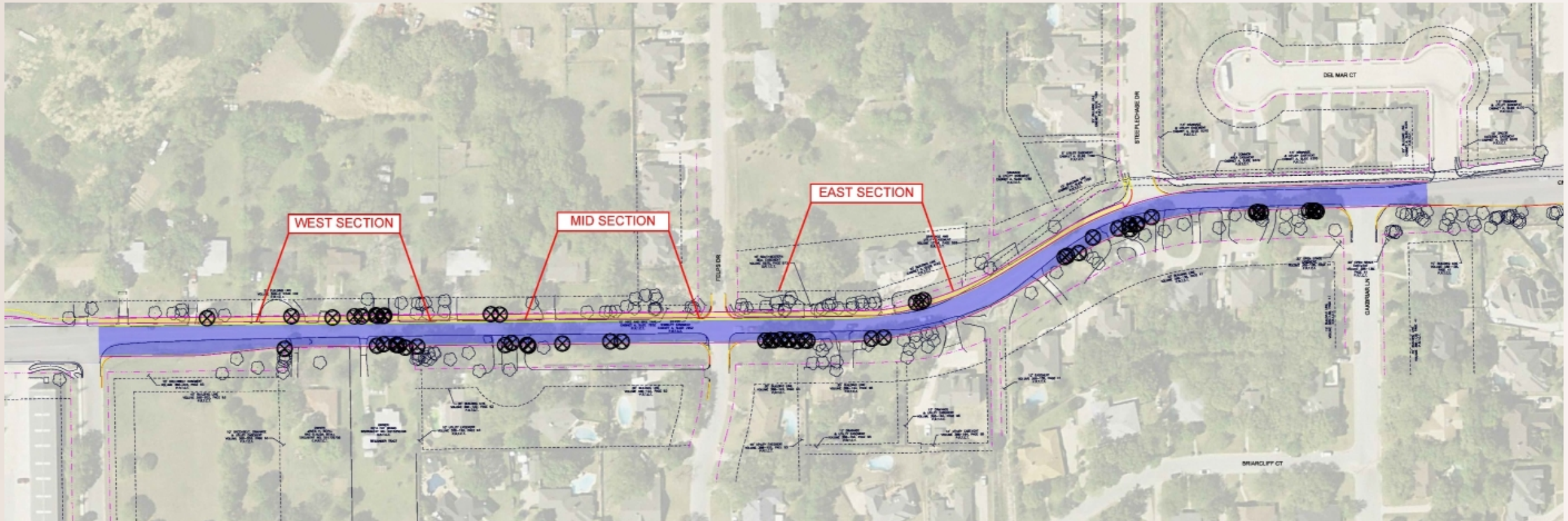


WS-3 Cheek-Sparger (San Bar to Oakbriar)

Project Information

- Full reconstruction and adding of shoulders along Cheek-Sparger from San Bar Lane to Oakbriar Lane.
- Awarded funding based upon a grant application for TxDOT's Highway Safety Improvement Program (HSIP).
- Submittal to TxDOT 04/08/2019 (Pre-Final Design).
 - HSIP requires TxDOT design review and construction administration.
- Franchise Utility Relocation to begin July 2019.
- Construction in October 2019.

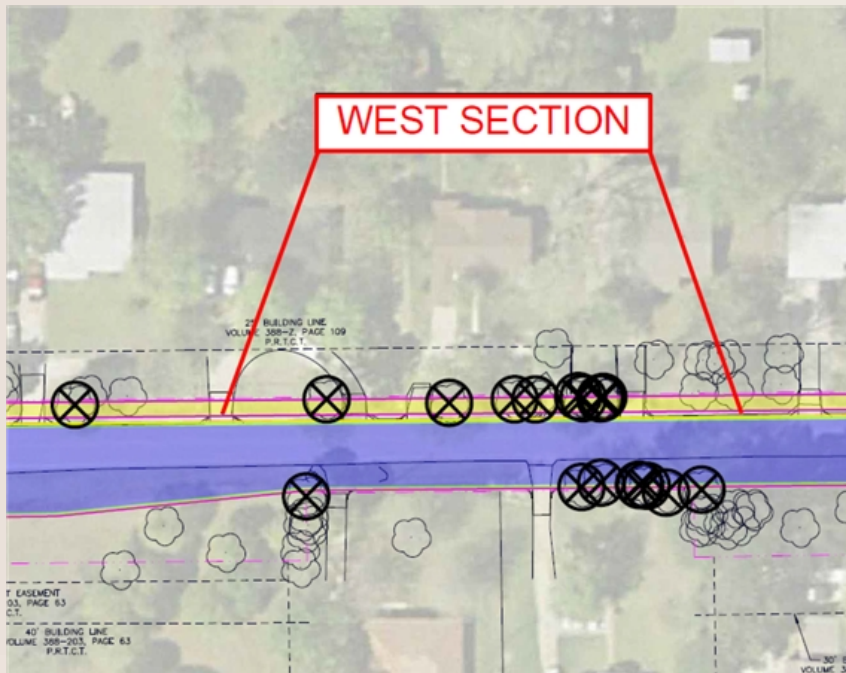
WS-3 Cheek-Sparger (San Bar to Oakbriar)



IMPACTED TREES						
ALIGNMENT	ROADWAY	NORTH SIDEWALK	SOUTH SIDEWALK	ROADWAY + N SW	ROADWAY + S SW	ROADWAY + N SW + S SW
NORTH (YELLOW/BLUE)	43	16	22	59	65	81
SOUTH (GREEN/BLUE)	63	4	11	67	74	78



WS-3 Cheek-Sparger (San Bar to Oakbriar)

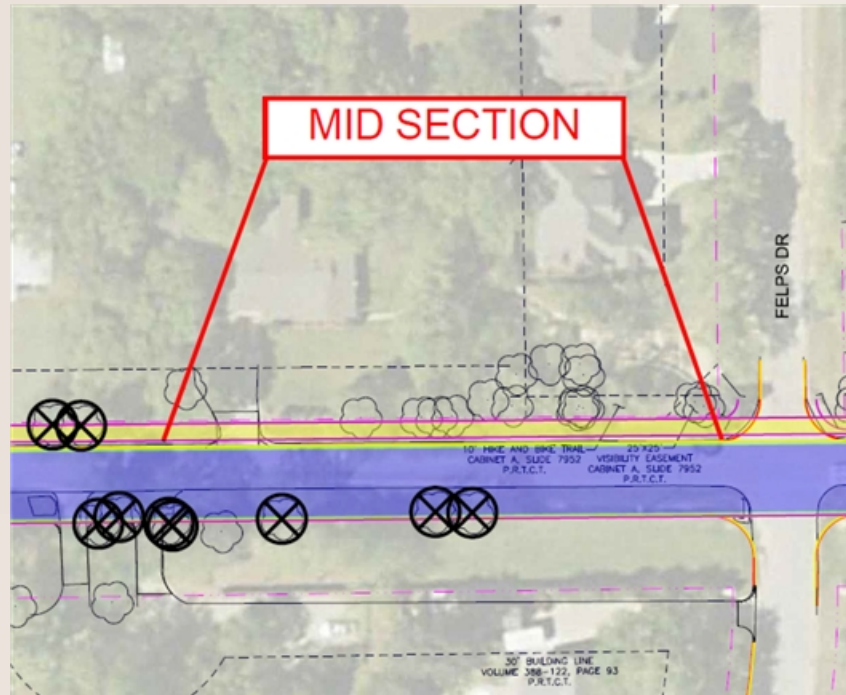


- As a part of the revised alignment, the taper lane was shifted further west to avoid the need to obtain any additional ROW. Therefore, no ROW acquisition is required for this project.

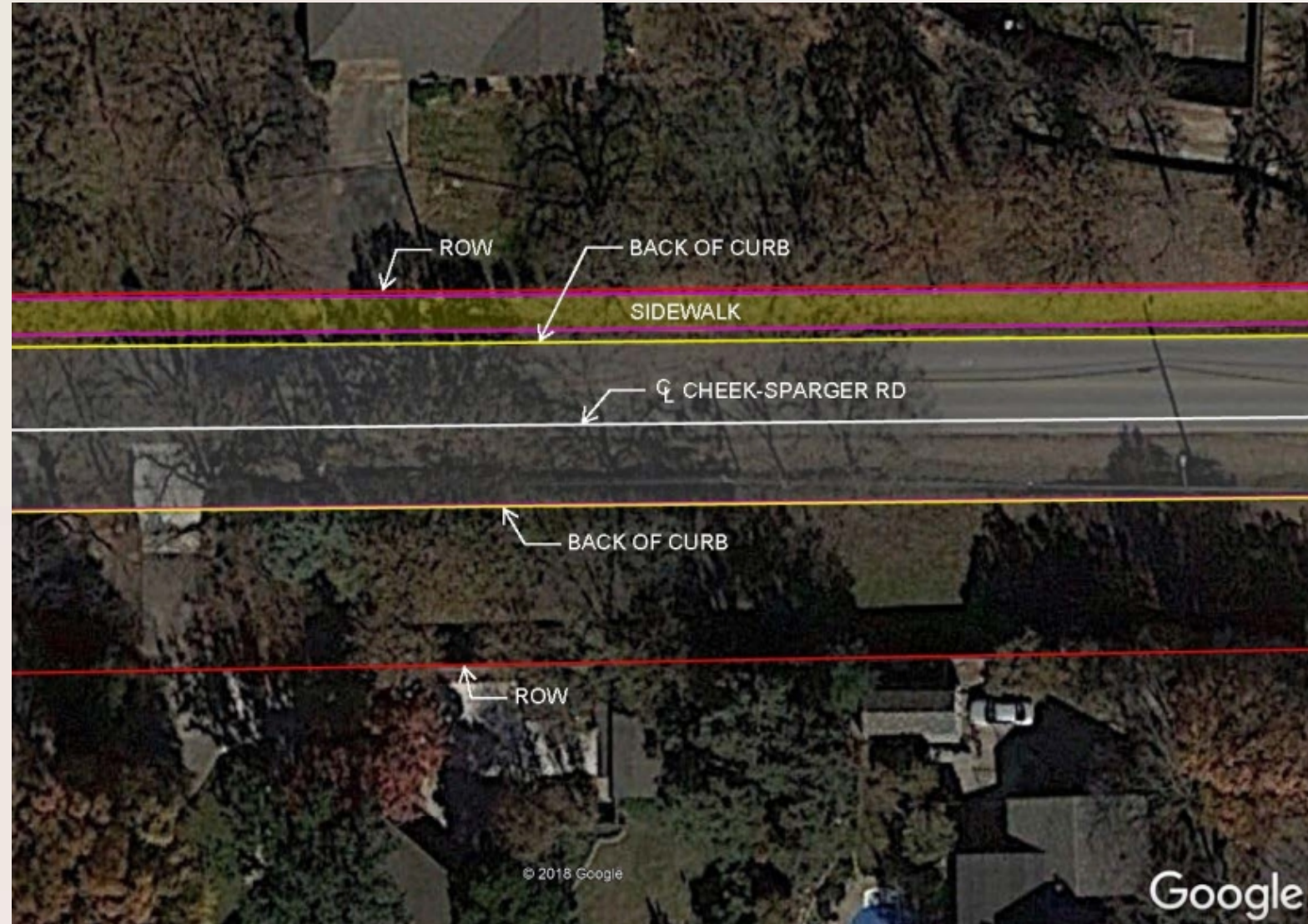


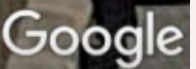
West Cut
(North Alignment)

WS-3 Cheek-Sparger (San Bar to Oakbriar)



Mid Cut
(North Alignment)





WS-3 Cheek-Sparger - Next Steps

Council Guidance

- Staff is seeking City Council approval for revised/final road alignment
 - HSIP contract requires the City to submit pre-final design to TxDOT by April 8, 2019
 - Failure to meet this deadline could result in the City being in default of the contract and may lose the grant money allocated for this project (Approx. \$1.8 Million)
- Once pre-final design is submitted to TxDOT, they will begin the process of finalizing the contract documents and necessary regulatory requirements in order to advertise the project in August 2019

Questions and Discussion



City of Colleyville City Council Agenda Briefing

City Hall
100 Main Street
Colleyville, Texas 76034
www.colleyville.com

Agenda Number WS-4
Type Worksession
Department Public Works

Agenda Date 3/19/2019

Title

Discussion of preferred location of the City Hall backup power generator

Strategic Plan

5.3 Provide attractive facilities for leisure and recreation

5.4 Actively seek public/private partnerships

Explanation

The purpose of this item finalizes City Council's preference for the site location for the generator.

The project includes the purchase of a diesel powered, three phase, stationary, 400-kW emergency generator with a 693 gallon attached fuel tank that will serve both City Hall and the Library in the event of a power outage.

Timeline of Events:

August 2015, the City entered into a contract with FAI Engineers to provide design services for a backup power emergency generator for City Hall and the Library.

July 2016, the consultant submitted a grant application in response to FEMA DR 4245 placing the generator in the Parks facility inside the cell tower enclosure on Bransford Road.

May 2018, the City was notified of the grant award in the amount of \$149,813.00.

July 2018, Resolution (R-18-4285) approved grant award authorizing City Manager to accept the grant award.

September 2018, City submitted a Change of Scope to FEMA to relocate the generator closer to City Hall (at the existing dumpster location) which we are still awaiting approval from FEMA.

February 2019, staff was directed to look for alternative options for locations of the generator due to concerns of aesthetics and sound of the generator at the current proposed location.

March 2019, site location study performed by FAI Engineers to provide three alternate (3) locations for the generator.

Staff is seeking City Council's preferred site location for the generator. Timing is critical as the Period of Performance (POP) is March 28, 2018, to December 25, 2019.

Attachments

1. City Hall back emergency generator presentation

City Hall Emergency Generator Presentation and Discussion

City Council Worksession

March 19, 2019

WS-4 City Hall Emergency Generator

Project Information:

This project includes the purchase and installation of a diesel, three phase, stationary, 400-kW emergency generator with a 693 gallon attached fuel tank that will serve both City Hall and the Library in the event of a power outage. In order to maximize the use of City funds, staff submitted an application for a FEMA grant that would help fund the cost of this project.

Key Dates:

- August 2015 – Contract issued to FAI Engineers to provide design services
- July 2016 – Consultant submitted a grant application in response to FEMA DR 4245 placing the generator in the Parks facility inside the cell tower enclosure on Bransford Road
- May 2018 – Received Grant Award Notification (generator located in Parks facility inside the cell tower enclosure on Bransford Road)
- July 2018 – Resolution (R-18-4285) approved grant award authorizing City Manager to accept the grant award.
- September 2018 – Submitted Change of Scope (relocate generator closer to City Hall – at existing dumpster location).
- February 2019 – Staff directed to look for alternative options for location of generator due to concerns of aesthetics and sound of generator at the current location (at existing dumpster location)
- March 2019 – Site Location Study performed by FAI Engineers (providing three alternate options for location of generator)

Project Status:

- Awaiting approval from FEMA per September 2018 Change of Scope
- Seeking City Council direction on preferred location of generator

Site Location Study



PROPOSED FAI SITE LOCATION OPTIONS – MARCH 2019

- **Option A:** Northwest parking lot of the City Hall/Library Building adjacent to the existing dumpster – approved by Council September 2018
- **Option B:** Behind the center field fence of the southernmost baseball field located west of the City Hall/Library Building
- **Option C:** Parking lot west of the City Hall/Library Building at the south end, located in the last two (2) parking spaces
- **Option D:** Southwest corner (grassy area) of the southern parking lot near Walmart Neighborhood Market

All options have the ability to remove the existing dumpster



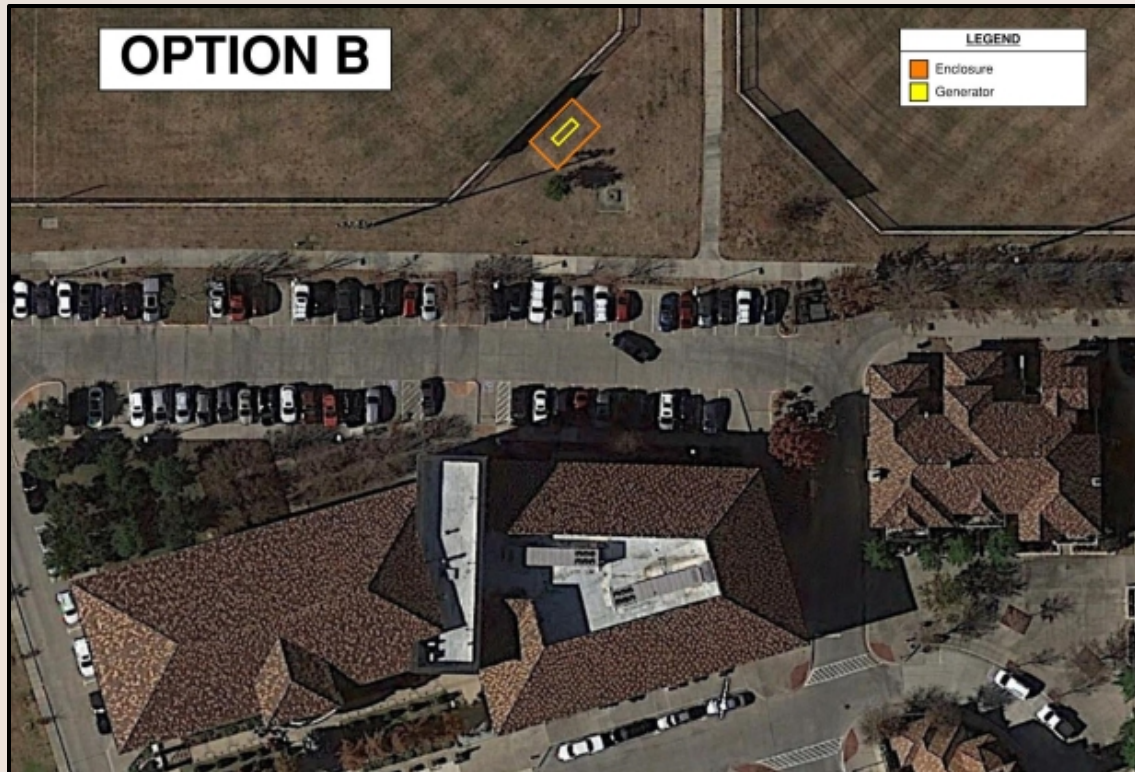
Site Location Study

Option A: Northwest parking lot of the City Hall/Library Building adjacent to the existing dumpster – Council approved September 2018



Site Location Study

Option B: Behind the center field fence of the southernmost baseball field located west of the City Hall/Library Building



Site Location Study

Option C: Parking lot west of the City Hall/Library Building at the south end and be located in the last two (2) parking spaces



Site Location Study

Option D: Southwest corner (grassy area) of the southern parking lot near Walmart Neighborhood Market



Site Location Cost Analysis



March 2019 Estimated Cost Projections	Option A (Current Location, Awaiting Approval From FEMA)	Option B	Option C	Option D
Engineering and Design	\$ 39,400	\$ 51,650	\$ 53,975	\$ 58,900
Construction Expenses				
Enclosure*	\$ 72,500	\$ 72,500	\$ 72,500	\$ 72,500
Generator & Installation	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Feeders	\$ 35,000	\$ 40,000	\$ 65,000	\$ 120,000
Ditching/Patching	\$ 15,000	\$ 25,000	\$ 75,000	\$ 95,000
Generator Commissioning	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Contingency	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Total Estimated Construction Costs	\$ 307,500	\$ 322,500	\$ 397,500	\$ 472,500
TOTAL ESTIMATED COST (DESIGN AND INSTALLATION)	\$ 346,900	\$ 374,150	\$ 451,475	\$ 531,400
Difference (Additional Amount for Change of Scope)	--	\$ 27,250	\$ 104,575	\$ 184,500

* Work to be performed by City Staff.

Grant Award



March 2019 Estimated Cost Projections	Option A (Current Location Awaiting Approval From FEMA)	Option B	Option C	Option D
TOTAL ESTIMATED COST (DESIGN AND INSTALLATION)	\$ 346,900	\$ 374,150	\$ 451,475	\$ 531,400
Federal Cost Share Amount	\$ 149,813	\$ 149,813	\$ 149,813	\$ 149,813
Local Cost Share Amount	\$ 197,087	\$ 224,337	\$ 301,662	\$ 381,587
Difference (Additional Amount for Change of Scope)	--	\$ 27,250	\$ 104,575	\$ 184,500

Grant Information:

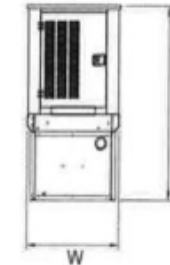
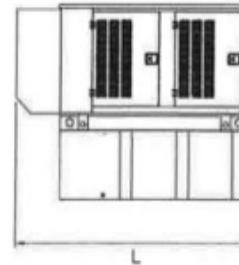
- The Texas Division of Emergency Management (TDEM) through the Texas Department of Public Safety issued the grant
- Grant award amount is \$149,813
- Period of Performance (POP): March 28, 2018 to December 25, 2019
 - All construction must be complete and all paperwork must be submitted prior to December 25, 2019 to obtain full reimbursement amount of the grant (\$149,813)

Miscellaneous Information

3D Rendering(s) of enclosure around generator (not to scale)



Dimensions and Weight of Generator, per Specifications



STANDARD ENCLOSURE

DIMENSIONS

RUN TIME HOURS	USABLE CAPACITY GAL (L)	L x W x H in (mm)	WT lbs (kg) - Enclosure Only	
			Steel	Aluminum
NO TANK	-	174.7 (4437) x 57.6 (1463) x 77.8 (1976)		
6	183 (693)	174.7 (4437) x 57.6 (1463) x 91 (2311)		
16	438 (1659)	174.7 (4437) x 57.6 (1463) x 103 (2616)		
25	693 (2624)	174.7 (4437) x 57.6 (1463) x 115 (2921)	1174 (533)	401 (182)
34	946 (3518)	208 (5283) x 57.6 (1463) x 118 (2997)		
48	1325 (5015)	278 (7061) x 57.6 (1463) x 118 (2997)		

L x W x H (ft)
14.55' x 4.8' x 9.58'

Staff is seeking City Council direction on the following:

City Council's preference for the site location for the generator

- **Option 1:** Proceed with design to locate the generator in the September 2018 Council approved location which is in the northwest parking lot of the City Hall/Library Building adjacent to the existing dumpster. The Change of Scope for this location was submitted to FEMA for approval in September 2018 and is still pending. Staff anticipates approval within the next two weeks.
- **Option 2:** Change the site location to one of the three (3) proposed options and modify the scope of the project and submit a second change of scope with FEMA
 - Change of scope will require FEMA approval which could take a considerable amount of time
 - Timing is critical as the Period of Performance (POP) is March 28, 2018 to December 25, 2019
 - Design, advertising, bid award, installation of equipment, and final invoice submittals are required to be completed by December 25, 2019 in order to receive reimbursement
- **Option 3:** In the event Option 2 is not able to be fulfilled due to FEMA denying the change of scope or City's inability to meet the POP, City to proceed with the design and installation of the generator at council approved location within the City's own timeline and cost.

Questions and Discussion



City of Colleyville City Council Agenda Briefing

City Hall
100 Main Street
Colleyville, Texas 76034
www.colleyville.com

Agenda Number WS-5

Agenda Date 3/19/2019

Type Worksession

Department City Secretary

Title

Discussion of the March 19, 2019, City Council regular agenda items



City of Colleyville City Council Agenda Briefing

City Hall
100 Main Street
Colleyville, Texas 76034
www.colleyville.com

Agenda Number 1

Agenda Date 3/19/2019

Type Executive Session

Department City Secretary

Title

Section 551.071 - Legal - Consultation with attorney on legal issues raised by items on the agenda

Section 551.071 - Legal - Consultation with attorney regarding contemplated and/or pending litigation, including:

- Glade Road eminent domain case for Parcel 150

Section 551.072 - Real Estate - Deliberate the purchase, exchange, lease, or value of real property for City facilities, including:

- Glade Road Project Phases 1B and 2
- Acquisition of real property along SH26
- Acquisition of right-of-way along Westcoat Drive

Section 551.087 - Economic Development - Discuss or deliberate regarding commercial or financial information the City has received from business prospects the City seeks to have locate, stay, or expand in the City and with which the City is conducting economic development negotiations; deliberate the offer of a financial or other incentive to a business prospect

Attachments

RESOLUTION R-19-4362

**A RESOLUTION APPROVING COUNCIL ACTION
REGARDING EXECUTIVE SESSION ITEMS AT THE REGULAR
CITY COUNCIL MEETING OF MARCH 19, 2019**

WHEREAS, following discussion in Executive Session, and in full accordance with the requirements of the Open Meetings Act, the City Council determines that the following action is in the best interests of the health, safety and welfare of the public.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLLEYVILLE, TEXAS:

Sec. 1. THAT

AND IT IS SO RESOLVED.

APPROVED BY A VOTE OF _ AYES, _ NAYS ON THIS THE 19TH DAY OF MARCH 2019.

Mayor Richard Newton

Mayor Pro Tem Bobby
Lindamood

Place 1, Tammy Nakamura

Place 3, Kathy Wheat

Place 4, George Dodson

Place 5, Chuck Kelley

Place 6, Callie Rigney

ATTEST:

CITY OF COLLEYVILLE

Christine Loven, TRMC
City Secretary

Richard Newton
Mayor



City of Colleyville City Council Agenda Briefing

City Hall
100 Main Street
Colleyville, Texas 76034
www.colleyville.com

Agenda Number 3

Agenda Date 3/19/2019

Type Announcements, Proclamations, and Presentations

Department City Manager

Title

Proclamation in recognition of Lourdes McWithey and the Colleyville Eats group - Mayor Richard Newton

In recognition of the Featured Business of the Month - Tara Tailors, 4709 Colleyville Boulevard, Sunny Lee, owner - Mayor Richard Newton and Assistant City Manager Adrienne Lothery

Attachments

1. Proclamation in recognition of Lourdes McWithey and the Colleyville Eats group

Proclamation

CITY OF

Colleyville,
Texas

WHEREAS: Colleyville resident Lourdes McWithey desired to aid Colleyville restaurants impacted by SH26 construction; and

WHEREAS, Lourdes McWithey created the Facebook group *Colleyville Eats* in February, 2018 and has been instrumental in promoting local restaurants and garnering community support; and

WHEREAS, Colleyville Eats is devoted to scheduling restaurant events and socials for the Colleyville community; and

WHEREAS, The Colleyville Eats group promotes monthly dining experiences at a different restaurant each month, encouraging residents to support our local business owners; and

WHEREAS, Colleyville Eats has grown to over 1,200 members in the first year, and they consistently post positive dining experiences at restaurants and encourage others to do the same; and

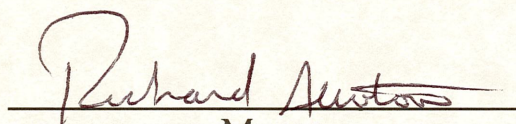
WHEREAS, Lourdes McWithey has willingly and enthusiastically organized an opportunity for sharing food reviews, specials, fund raising opportunities, and a sense of community.

NOW, THEREFORE, I, RICHARD NEWTON, MAYOR OF THE CITY OF COLLEYVILLE, TEXAS, on behalf of the Colleyville City Council do hereby recognize and commend the exemplary commitment to our community by

LOURDES McWITHEY AND COLLEYVILLE EATS

IN WITNESS WHEREOF, I do hereby set my hand and seal of the City of Colleyville, Texas, affixed this 19th day of March 2019.




Mayor



RESOLUTION R-19-4363

**A RESOLUTION APPROVING CITY COUNCIL ACTION UNDER
CONSENT ITEMS AT THE REGULAR CITY COUNCIL MEETING OF
MARCH 19, 2019**

WHEREAS, City Council has taken action on certain items on the agenda under Consent Items.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF COLLEYVILLE, TEXAS:**

- Sec. 1. THAT the agenda decisions approved by City Council action under Consent Items as follows are hereby adopted:
- a. Approval of the minutes of the regular City Council meeting of March 5, 2019
 - b. Approval to purchase a replacement pipe inspection van from Silsbee Ford, and a ROVVER X Basic Mainline Pipe Inspection System from Green Equipment, in an amount not to exceed \$154,319.55, and authorizing the City Manager to execute the purchase

AND IT IS SO RESOLVED.

APPROVED BY A VOTE OF _ AYES, _ NAYS ON THIS THE 19TH DAY OF MARCH 2019.

Mayor Richard Newton	_____	Mayor Pro Tem Bobby Lindamood	_____
Place 1, Tammy Nakamura	_____	Place 3, Kathy Wheat	_____
Place 4, George Dodson	_____	Place 5, Chuck Kelley	_____
Place 6, Callie Rigney	_____		

ATTEST:

CITY OF COLLEYVILLE

Christine Loven, TRMC
City Secretary

Richard Newton
Mayor



City of Colleyville City Council Minutes - Draft

City Hall
100 Main Street
Colleyville, Texas 76034
817. 503.1000
www.colleyville.com

Tuesday, March 5, 2019

CITY COUNCIL CHAMBERS

Mayor Richard Newton called the Colleyville City Council Worksession to order on Tuesday, March 5, 2019, at 5:30 p.m.

ROLL CALL: Mayor Richard Newton, Mayor Pro Tem Bobby Lindamood, and Councilmembers Tammy Nakamura, Kathy Wheat, George Dodson, Chuck Kelley and Callie Rigney.

ALSO PRESENT: City Manager Jerry Ducay, Assistant City Manager Mark Wood, Assistant City Manager Adrienne Lothery, Police Chief Michael Miller, Public Works Director Ray Silva-Reyes, Parks and Recreation Director Lisa Escobedo, Community Relations Specialist Erin Spicer, City Attorney Whitt Wyatt, and City Secretary Christine Loven.

WS-1 Discussion and follow-up regarding a City recreation center

Assistant City Manager Adrienne Lothery reviewed the City Council's direction to begin research on a multigenerational facility. Manager Lothery noted the newly updated Parks Master Plan included a multiuse facility as one of its top four priorities. Since the new Parks Master Plan was a citizen driven plan, the City Council had included as one of their 2019 objectives to make a go/no go decision as to whether the multifunction facility would move into a serious planning phase. This was established at the Council's June 30 and August 28, 2018 Goals, Objectives, and Priorities Worksessions. As such, Manager Lothery explained that the work that will be presented tonight was pre-work to assist the Council in reaching their 2019 Objective.

Parks and Recreation Director Lisa Escobedo presented this item, giving a high level review of area city facilities, amenities, constructions costs, admission/dues, and use.

There was discussion regarding costs, possible resident usage, need, community input, and the request to consider a facility being citizen driven. City Council directed staff to further research costs for maintenance and staffing for presentation on a future agenda.

WS-2 Discussion of the Colleyville Tree Board

Mayor Newton presented this item noting the Colleyville Tree Board is comprised of six members: three from the Parks and Recreation Advisory Board and three from the Colleyville Garden Club and/or Keep Colleyville Beautiful. As Keep

Colleyville Beautiful was disbanded, the City Council directed staff to bring forward an amending ordinance to appoint three members from the Colleyville Garden Club and/or Colleyville residents participating in the Friends of the Colleyville Nature Center organization.

WS-3 Discussion of the March 5, 2019, City Council regular agenda items

There was no discussion of this item.

Mayor Newton adjourned the worksession at 6:13 p.m.

Mayor Newton called the Executive Session to order at 6:13 p.m. and called the roll.

ROLL CALL: Mayor Richard Newton, Mayor Pro Tem Bobby Lindamood, and Councilmembers Tammy Nakamura, Kathy Wheat, George Dodson, Chuck Kelley and Callie Rigney.

1. EXECUTIVE SESSION - In accordance with Texas Government Code, Chapter 551, Subchapter D

Section 551.071 - Legal - Consultation with attorney on legal issues raised by items on the agenda

Section 551.071 - Legal - Consultation with attorney regarding contemplated and/or pending litigation, including:

- Glade Road eminent domain case for Parcel 150

Section 551.072 - Real Estate - Deliberate the purchase, exchange, lease, or value of real property for City facilities, including:

- Glade Road Project Phases 1B and 2
- Acquisition of real property along SH26

Section 551.087 – Economic Development - Discuss or deliberate regarding commercial or financial information the City has received from business prospects the City seeks to have locate, stay, or expand in the City and with which the City is conducting economic development negotiations; deliberate the offer of a financial or other incentive to a business prospect

Mayor Newton explained the Executive Session had been called in accordance with the Texas Government Code, Chapter 551, Subchapter D, Section 551.071, Legal, Section 551.072, Real Estate, and Section 551.087, Economic Development. He further explained there would be no decisions made or action taken during this time. Executive Session was adjourned at 6:43 p.m.

The regular meeting of the Colleyville City Council was called to order by Mayor Newton at 7:30 p.m.

**INVOCATION: Ed Smyth, Counselor in the Bishopric
Church of Jesus Christ of Latter day Saints**

PLEDGE OF ALLEGIANCE: City Attorney Whitt Wyatt

**2. EXECUTIVE SESSION READING AND PUBLIC HEARING: CONSIDER
AND TAKE ANY ACTION(S) NECESSARY RELATIVE TO ITEMS
DISCUSSED IN EXECUTIVE SESSION - RESOLUTION R-19-4359**

This resolution was not needed.

3. ANNOUNCEMENTS, PROCLAMATIONS, AND PRESENTATIONS
Announcements of civic and charitable events
Presentation of calendar events and updates
Announcements of awards and recognition

The Mayor and City Council made the following announcements:

Mayor Newton expressed the sympathy of the City of Colleyville to the City of Keller in recognition of the sudden passing of Mayor Pro Tem Ed Speakmon.

Mayor Newton provided a Transportation and Taxes Update: Mayor Newton, City Manager Jerry Ducay, and Assistant City Manager Mark Wood were at the Capital in Austin last Thursday with the Tex21 group for a large part of the day and then individually met with the Governor's policy advisors on budget and school legislation reform. Mayor Newton stated the first meeting was with Speaker Bonnen who gave us an update on the Tax Reduction legislation that is proposed by the Governor, Speaker and Lt. Governor. I was able to tell him that Colleyville is one of the few cities that support it. He thanked us and said he appreciated the support. We met with Representative Terry Canales, who is the new Chair of the House Transportation Committee and met with Angela Hill, Governor Abbott's Policy Advisor on transportation. We talked with her about the SH26 project and Hwy 121 congestion adjacent to Colleyville. We then met individually with Governor Abbott's budget advisor and advisor on school finance reform. They gave us a detailed overview of the Governor's school finance proposals, which do address the Colleyville legislative agenda.

Entrepreneur Presentation: Mayor Newton and staff had a conference call with Maria Meyers this week. Mayor Newton heard her speak at a conference on Entrepreneurship a few months ago and sought out her expertise as the City explores the potential for an Entrepreneur Center in Colleyville. Maria's work is

through the University of Missouri, out of Kansas City. She has agreed to visit us on April 1st and 2nd, with the goal of providing information and facilitating discussion. This conversation is slated to occur with the City Council during the Worksession portion of the April 2 City Council meeting.

Citizens Fire Academy Now Accepting Applications: The Colleyville Fire Department is now accepting applications for the next Citizens Fire Academy. Experience what it takes to provide Fire and Emergency Medical Services to our community. The Colleyville Fire Department will be holding a free, one day Citizens Fire Academy for Colleyville residents 18+ on Saturday, April 27. Lunch will be provided. Register at Colleyville.com/CFA

Colleyville State of the City and Open House: Join us on Wednesday, March 20 at the Colleyville Center for our Open House and State of the City. Residents can get all of their questions about Colleyville answered by City leaders, followed by the State of the City presentation as Mayor Newton provides an overview of the City's accomplishments in 2018, as well as the future vision and priorities for moving Colleyville forward in 2019.

Movies in the Village *Ralph Breaks the Internet*: Join us on Friday, March 15 for Movies in the Village. This family-friendly event allows families to hang out in the green space near City Hall and watch a free movie under the stars. We'll be showing *Ralph Breaks the Internet: Wreck-It Ralph 2*. Bring blankets or chairs and arrive early to get a good spot on the field. The movie will start when the sun goes down around 7:15 p.m. We'll also have free popcorn and lemonade!

Bunny Brunch Tickets on Sale March 11: Tickets for the annual Bunny Brunch event go on sale Monday, March 11. Bunny Brunch will be Saturday, April 13 at the Colleyville Center and will feature a delicious brunch, balloon artists, a petting zoo, face painting, and photos with the Bunny. Details are on Colleyville.com.

Clean Sweep: Mark your calendar, Clean Sweep is scheduled for March 16, 2019. The annual Clean Sweep event offers residents a one-stop drop off event with 5 stations: The Crud Cruiser, electronics recycling, document shredding, bulk/brush trash, and tire recycling. The event will be held at Heritage High School. For details, visit Colleyville.com.

Emergency Operations Plan Update: Staff has begun the process of reviewing and updating our Emergency Operations Plan. This effort involves the review of 22 chapters (annexes) by departments across our organization. The plan was last updated in 2015. The updating process is slated for completion by August with a presentation to Council. The goal is to have a final draft approved before the end of the year.

Presentation of a donation to the Colleyville Public Library for the 2019 Summer Reading Program from the Robert J. & Helen H. Glaser Family Foundation in the amount of \$10,000 - by the Colleyville Public Library Foundation, Pat Jones, President

Library Director Mary Rodne and Mayor Newton accepted a \$10,000 donation for the summer reading program from the Robert J. and Helen H. Glaser Family Foundation. Director Rodne highlighted the programs which are made possible by the foundation's generosity and thanked the foundation.

Proclamation in recognition of the Robert J. & Helen H. Glaser Family Foundation – Mayor Richard Newton and Library Director Mary Rodne

Mayor Newton and Library Director Mary Rodne thanked the Glaser Family Foundation for their continued support of the Library and recognized their generosity with a proclamation. Christine Glaser thanked Library Director Mary Rodne and her staff for providing exceptional programs and thanked the City Council for their support.

4. CONSENT: READING AND PUBLIC HEARING- RESOLUTION R-19-4360

4a Approval of the minutes of the regular City Council meeting of February 19, 2019

Mayor Newton read Resolution R-19-4360 in its entirety. There was no discussion.

Mayor Newton opened the public hearing at 7:50 p.m. There was no one wishing to speak and Mayor Newton closed the public hearing at 7:50 p.m.

Councilmember Wheat made a motion to approve Resolution R-19-4360 and Councilmember Rigney seconded the motion.

The motion to approve carried with the following vote:

Aye: 7 – Mayor Richard Newton, Mayor Pro Tem Lindamood, and Councilmembers Tammy Nakamura, George Dodson, Chuck Kelley, and Callie Rigney.

5. ITEMS NOT FOR CITY COUNCIL ACTION

5a Economic Development update

Assistant City Manager Adrienne Lothery presented this item, highlighting the BEST Program, economic development projects, trade conferences, and occupancy rates.

Mayor Newton stated every site was evaluated during the southern corridor assessment. He also noted the success of the quarterly programs, stating occupancy and sales tax rates for Colleyville are above those in Southlake. Mayor Newton stated he is looking forward to the discussion with Maria Meyers as she has actual entrepreneurial data and will assist the City in their review.

Councilmember Nakamura thanked Assistant City Managers Mark Wood and Adrienne Lothery for their work and enthusiasm.

6. CITIZEN COMMENTS/PRESENTATIONS REGARDING ITEMS NOT ON THE AGENDA

James Day, 805 Shelton Drive, thanked the City Council and City staff for the responsiveness to the needs of the crossing guards and installing the crosswalks, lights, and pavement markings. Mr. Day also thanked Mayor Pro Tem Bobby Lindamood and City Secretary Christine Loven, for always answering their phones and being responsive.

Kathy Hadley, 204 North Timberline, spoke regarding semi-truck traffic in Colleyville and stated she is not in favor of the entrance and median designs, as there is too much gravel and rock and does not reflect Colleyville's atmosphere.

7. ACTION/RESOLUTION: DISCUSSION AND CONSIDERATION OF A RESOLUTION RATIFYING COUNCIL AGENDA ACTION FOR MARCH 5, 2019 - READING AND PUBLIC HEARING - RESOLUTION R-19-4361

This resolution was not needed.

8. ADJOURNMENT

There being no further business before the City Council, Mayor Newton adjourned the City Council meeting at 8:26 p.m.

APPROVED BY A VOTE OF _ AYES, _ NAYS, ON THIS THE 19TH DAY OF MARCH 2019.

Minutes taken and prepared by:

*Christine Loven, TRMC
City Secretary*



City of Colleyville City Council Agenda Briefing

City Hall
100 Main Street
Colleyville, Texas 76034
www.colleyville.com

Agenda Number 4b

Agenda Date 3/19/2019

Number Resolution R-19-4363

Type Resolution

Department Public Works

Title

Approval to purchase a replacement pipe inspection van from Silsbee Ford, and a ROVVER X Basic Mainline Pipe Inspection System from Green Equipment, in an amount not to exceed \$154,319.55, and authorizing the City Manager to execute the purchase

Strategic Plan

1. 4 Communicate thoroughly and strategically
2. 4 Demonstrate stewardship of public resources

Explanation

Reading and Public Hearing

This item seeks approval to purchase a replacement pipe inspection van from Silsbee Ford for \$34,173.00 and a ROVVER X Basic Mainline Pipe Inspection System from Green Equipment for \$120,146.55 for the Department of Public Works for a total cost of \$154,319.55. The ROVVER X has the capability for staff to control pipe inspections, view and record digital video, log observations, generate reports, and link directly to asset management software.

The City of Colleyville maintains a fleet of over 130 vehicles and pieces of equipment. In order to maintain the City's fleet in an effective and efficient manner, the vehicles are replaced at established milestones. Criteria considered when determining the end of a vehicle's useful life includes, but is not limited to mileage, age, motor hours, past maintenance, and overall condition. In order to plan and forecast for the replacement of the vehicles in the fleet, the City maintains a City of Colleyville Equipment Replacement Program, attached for reference, which identifies the vehicle and the year the vehicle is expected to reach the end of its useful life and is recommended for replacement. The Equipment Replacement Program is updated each year and each vehicle is evaluated prior to being replaced to verify each piece of equipment is truly at the end of its useful life.

Staff reassessed the current 2008 pipe inspection van and determined the electronic pipe inspection system is outdated and inefficient. The van, however, still has remaining useful life and will be repurposed as a building facilities vehicle.

In order to receive the most competitive pricing for the van, City staff reviewed multiple available cooperative purchasing agreements. The electronic pipe inspection system is only offered through a single dealer, Green Equipment, on the HGACBuy

Cooperative Purchasing system, see attached sole source letter. The table below shows the pricing available to the City of Colleyville through our existing agreements.

Purchasing Program	Vendor	Van Quote	Rovver X Pipe Inspection System	Total Van and Equipment
Goodbuy Purchasing	Silsbee Ford	\$34,173.00	\$120,146.55	\$154,319.55
HGAC Coop Purchasing	Chastang Ford	\$36,488.00	\$120,146.55	\$156,634.55
TX GPC	Hondru Ford	\$36,835.00	\$120,146.55	\$156,981.55

By utilizing this approach to compare multiple sources for the purchase of new equipment, the City is able to take advantage of the best-identified pricing, which is with the vendor Silsbee Ford through Goodbuy Purchasing and Green Equipment through the HGACBuy Cooperative Purchasing system for a total cost of \$154,319.55.

If approved, the new vehicle would be delivered this summer, at which time the 2008 pipe inspection van electronics will be considered obsolete. The electronics will be removed and the van repurposed for use by the building facilities department.

Financial Impact

Funding for this replacement equipment is available in the Equipment Replacement Fund.

Form 1295 - Acknowledged by City

Recommendation

Approve

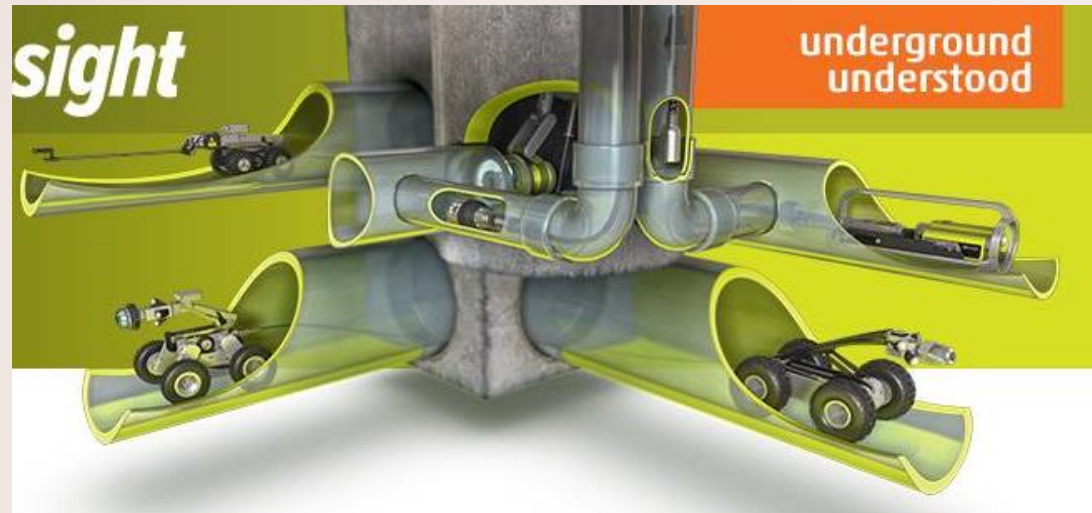
Attachments

1. Presentation
2. Silsbee Quote
3. Green Equipment Quote
4. Chastang Quote
5. Hondru Quote
6. EnviroSight Sole Source 2019
7. ROVER X Brochure

8. 2019 Replacement Projections
9. Silsbee 1295 Signed
10. Silsbee CIQ
11. Green Equipment 1295
12. Green Equipment CIQ

4b. Replacement of CCTV VAN

- This item seeks approval to purchase a replacement pipe inspection van for \$34,173.00 and a ROVVER X Basic Mainline Pipe Inspection System for \$120,146.55 for a total cost of \$154,319.55
- ROVVER X system allows the Public Works Department to provide the following services: pipe inspections, view and record digital video, log observations, generate reports, and link directly to asset management software



4b. Replacement of CCTV VAN

- Connects with asset management software to analyze the condition of existing pipes
- Existing CCTV van and equipment is 11 years old
- Annual maintenance cost for existing van and equipment is approximately \$13,000





PRODUCT PRICING SUMMARY

GOODBUY 19 8F000 VEHICLES

VENDOR--Silsbee Ford, 1211 Hwy 96 N., Silsbee TX 77656

End User: CITY OF COLLEYVILLE

Prepared by: RICHARD HYDER

Contact: TIM MATHIS 817.994.7700

Phone: (409) 300-1385

Email: TMATHIS@COLLEYVILLE.COM

Email: ryder.cowboyfleet@gmail.com

Product Description: 2019 FORD TRANSIT

Date: January 16, 2019

A. Bid Item: 7A7

A. Base Price: \$ 23,805.00

B. Factory Options

Code	Options	Bid Price	Code	Options	Bid Price
R3X	TRANSIT 250 VAN HIGH EXTENDED 148"	\$ 7,640.00	63C	HEAVY DUTY ALTERNATOR	\$ 260.00
99M	3.7L V6 GAS	\$ -	63E	DUAL BATTERIES	\$ 295.00
17A	GLASS IN REAR DOORS	\$ 75.00	67C	UPFITTER SWITCHES	\$ 85.00
YZ	EXTERIOR WHITE	\$ -	67D	TRAILER BRAKE CONTROLLER	\$ 230.00
VK	INTERIOR VINYL	\$ -	87E	AUX FUSE PANEL	\$ -
	POWER LOCKS/WINDOWS	\$ -	53K	MODIFIED WIRING	\$ 40.00
	REAR VIEW CAMERA	\$ -			
53B	TRAILER TOWING PKG	\$ 485.00			
60C	CRUISE	\$ 325.00			
58V	AMFM CD	\$ 210.00			

Total of B. Published Options: \$ 9,645.00

Published Option Discount (5%) \$ (100.25)

C. Additional Options [not to exceed 25%]

\$= 0.0 %

Options	Bid Price	Options	Bid Price

Total of C. Unpublished Options: \$ -

D. Floor Plan Interest (for in-stock and/or equipped vehicles):

\$ -

E. Lot Insurance (for in-stock and/or equipped vehicles):

\$ -

F. Contract Price Adjustment:

\$ -

G. Additional Delivery Charge: 299 miles

\$ 523.25

H. Subtotal:

\$ 33,873.00

I. Quantity Ordered 1 x K =

\$ 33,873.00

J. Trade in:

\$ -

K. GOODBUY Administrative Fee (\$300 per purchase order)

\$ 300.00

L. TOTAL PURCHASE PRICE INCLUDING GOODBUY FEE

\$ 34,173.00



CONTRACT PRICING WORKSHEET
For Standard Equipment Purchases

Contract
No.:

SC01-18

Date
Prepared:

11/28/2018

This Worksheet is prepared by Contractor and given to End User. If a PO is issued, both documents MUST be faxed to H-GAC @ 713-993-4548. Therefore please type or print legibly.

Buying Agency:	City of Colleyville	Contractor:	Green Equipment Company
Contact Person:	Jonathan Escamilla	Prepared By:	Brandon Baker
Phone:	817-503-1376	Phone:	817-307-0808
Fax:		Fax:	
Email:	jescamilla@colleyville.com	Email:	brandonbaker@greenequipco.com
Product Code:	E-019	Description:	Rovveer X 130 Truck Mount System

A. Product Item Base Unit Price Per Contractor's H-GAC Contract: 69,306

B. Published Options - Itemize below - Attach additional sheet if necessary - Include Option Code in description if applicable

(Note: Published Options are options which were submitted and priced in Contractor's bid.)

Description	Cost	Description	Cost
E-000-0036-00 - Tyger Tail	67.9		
E-000-035-00 Top Hole Roller	333.35		
E-080-0705-00 Small QC Grease Wheel (4)	1,027.04		
E-080-0704-01 XXL Rubber Wheel (4)	2,128.56		
E-Ford Transit Baic Build-Out	16,005.00	Computer Monitor 19" Tru-Vu (2)	1,304.00
E-Meps Power Unit 6.3 KW Meps Power Unit	11,904.00	Multi Monitor Mount	453
E-080-0706-00 Medium QC Grease Wheel (4)	1309.28		
E-080-0709-00 Small Aggressive QC Wheel (4)	1720.88		
E-080-0711-00 Medium Aggressive QC Wheel (4)	2265.76		
		Subtotal From Additional Sheet(s):	
		Subtotal B:	38518.77

C. Unpublished Options - Itemize below - Attach additional sheet if necessary

(Note: Unpublished options are items which were not submitted and priced in Contractor's bid.)

Description	Cost	Description	Cost
		Upgrade Transit Build-Out Package	9,122.18
		Subtotal From Additional Sheet(s):	
		Subtotal C:	9122.18

Check: Total cost of Unpublished Options (C) cannot exceed 25% of the total of the Base Unit Price plus Published Options (A+B). For this transaction the percentage is: 8%

D. Total Cost before any other applicable Charges, Trade-Ins, Allowances, Discounts, Etc. (A+B+C)

Quantity Ordered: 1 X Subtotal of A + B + C: 116946.55 = Subtotal D: 116946.55

E. Trade-Ins / Special Discounts / Other Allowances / Freight / Installation / Miscellaneous Charges

Description	Cost	Description	Cost
Transport Delivery & Shipping	3,200.00		
Discount			
		Subtotal E:	3200

Delivery Date: 180 Days **F. Total Purchase Price (D+E):** 120146.55



Chastang Ford
6200 N. Loop East, Houston, Texas, 770261936
Office: 713-678-5000
Fax: 713-678-5001

Customer Proposal

Prepared by:

Ed Miller
Office: 713-678-5007
Email: emiller@chastangford.com

Date: 01/11/2019

Vehicle: 2019 Transit-250 Base
High Roof Ext. Cargo Van 147.6" WB

Quote ID: COLLY19R3X





Chastang Ford
6200 N. Loop East, Houston, Texas, 770261936
Office: 713-678-5000
Fax: 713-678-5001

2019 Transit-250, High Roof Ext. Cargo Van
High Roof Ext. Cargo Van 147.6" WB Base(R3X)
Price Level: 950 Quote ID: COLLY19R3X

Selected Options

Code	Description	MSRP
Base Vehicle		
R3X	Base Vehicle Price (R3X)	\$39,715.00
Packages		
101A	Order Code 101A <i>Includes:</i> - Engine: 3.7L Ti-VCT V6 Includes SEIC capability. - Transmission: 6-Speed Automatic w/OD & SelectShift Includes auxiliary transmission oil cooler. - 4.10 Axle Ratio - GVWR: 9,000 lbs - Tires: 235/65R16C AS BSW - Wheels: 16" Steel w/Black Center Hubcap - Pewter Vinyl Dual Bucket Seats Includes 2-way manual driver seat, 2-way manual passenger seat and driver armrest. - Vinyl Front Bucket Seats	N/C
Powertrain		
99M	Engine: 3.7L Ti-VCT V6 <i>Includes SEIC capability.</i>	Included
446	Transmission: 6-Speed Automatic w/OD & SelectShift <i>Includes auxiliary transmission oil cooler.</i>	Included
X41	4.10 Axle Ratio	Included
STDGV	GVWR: 9,000 lbs	Included
Wheels & Tires		
STDTR	Tires: 235/65R16C AS BSW	Included
STDWL	Wheels: 16" Steel w/Black Center Hubcap	Included
Seats & Seat Trim		
21G	Pewter Vinyl Dual Bucket Seats <i>Includes 2-way manual driver seat, 2-way manual passenger seat and driver armrest.</i>	Included
V	Vinyl Front Bucket Seats	Included
Other Options		
PAINT	Monotone Paint Application	STD
148WB	148" Wheelbase	STD
63C	Heavy-Duty Alternator	\$260.00

Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information. | Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information.



Chastang Ford
6200 N. Loop East, Houston, Texas, 770261936
Office: 713-678-5000
Fax: 713-678-5001

2019 Transit-250, High Roof Ext. Cargo Van
High Roof Ext. Cargo Van 147.6" WB Base(R3X)
Price Level: 950 Quote ID: COLLY19R3X

Selected Options (cont'd)

Code	Description	MSRP
	<i>250 amp.</i>	
63E	Dual Heavy-Duty Batteries	\$295.00
	<i>70 amp-hr each. Includes absorbed glass mat.</i>	
53K	Modified Vehicle Wiring System	Included
	<i>Includes modified vehicle connections for customized wiring harness provisions.</i>	
67C	High Capacity Upfitter Switches	\$85.00
59B	Tow/Haul Mode w/Trailer Wiring Provisions	Included
	<i>Includes trailer wiring harness to rear of vehicle for upfit, Trailer Sway Control (TSC), 4/7 pin connector assembly and rear jumper. Note: This package does not include a Trailer Brake Controller (67D). Additionally, if customer wants a trailer brake controller after initial purchase, it will have to be an aftermarket trailer brake controller and aftermarket wiring harness.</i>	
67D	Trailer Brake Controller	\$230.00
60C	Cruise Control w/Message Center	\$325.00
	<i>Includes full trip computer and engine-hour meter.</i>	
87E	Auxiliary Fuse Panel	N/C
	<i>Includes high spec interface connector.</i>	
	<i>Includes:</i>	
	<i>- Modified Vehicle Wiring System</i>	
	<i>Includes modified vehicle connections for customized wiring harness provisions.</i>	
58V	Radio: AM/FM Single-CD Stereo	\$210.00
	<i>(19). Includes audio input jack and 4" multi-function display.</i>	
	<i>Includes:</i>	
	<i>- 4 Front Speakers</i>	
	<i>No rear speakers.</i>	
53B	Heavy-Duty Trailer Tow Package	\$485.00
	<i>Deletes rear recovery eye. Includes 4-pin/7-pin connector and relay system for backup/B+/running lights. Note: This package does not include a Trailer Brake Controller (67D). Additionally, if customer wants a trailer brake controller after initial purchase, it will have to be an aftermarket trailer brake controller and aftermarket wiring harness.</i>	
	<i>Includes:</i>	
	<i>- Tow/Haul Mode w/Trailer Wiring Provisions</i>	
	<i>Includes trailer wiring harness to rear of vehicle for upfit, Trailer Sway Control (TSC), 4/7 pin connector assembly and rear jumper. Note: This package does not include a Trailer Brake Controller (67D). Additionally, if customer wants a trailer brake controller after initial purchase, it will have to be an aftermarket trailer brake controller and aftermarket wiring harness.</i>	
	<i>- Frame Mounted Hitch Receiver</i>	

Interior Colors

VK_01	Pewter	N/C
-------	--------	-----

Primary Colors

YZ_01	Oxford White	N/C
-------	--------------	-----

Upfit Options

fee	HGAC Fee CONTRACT HT 06-18	\$1,000.00
-----	----------------------------	------------

Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information. | Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information.



Chastang Ford
6200 N. Loop East, Houston, Texas, 770261936
Office: 713-678-5000
Fax: 713-678-5001

2019 Transit-250, High Roof Ext. Cargo Van
High Roof Ext. Cargo Van 147.6" WB Base(R3X)
Price Level: 950 Quote ID: COLLY19R3X

Selected Options (cont'd)

Code	Description	MSRP
SUBTOTAL		\$42,605.00
Destination Charge		\$1,495.00
TOTAL		\$44,100.00

Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information. | Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information.



Chastang Ford
6200 N. Loop East, Houston, Texas, 770261936
Office: 713-678-5000
Fax: 713-678-5001

2019 Transit-250, High Roof Ext. Cargo Van
High Roof Ext. Cargo Van 147.6" WB Base(R3X)
Price Level: 950 Quote ID: COLLY19R3X

Pricing - Single Vehicle

MSRP

Vehicle Pricing

Base Vehicle Price	\$39,715.00
Options & Colors	\$1,890.00
Upfitting	\$1,000.00
Destination Charge	\$1,495.00

Subtotal	\$44,100.00
-----------------	--------------------

Pre-Tax Adjustments

Code	Description	
PriceADJ	Dealer Discount and Concession	-\$7,612.00

Total	\$36,488.00
--------------	--------------------

Customer Signature

Acceptance Date

Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information. | Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information.



Selected Equipment & Specs

Dimensions

- * Exterior length: 266.1"
- * Exterior height: 109.4"
- * Front track: 68.2"
- * Turning radius: 24.0'
- * Front headroom: 56.6"
- * Front shoulder room: 67.9"
- * Maximum cargo volume: 487.3cu.ft.
- * Exterior width: 81.3"
- * Wheelbase: 147.6"
- * Rear track: 68.6"
- * Front legroom: 39.7"
- * Front hiproom: 67.5"
- * Cargo volume: 487.3cu.ft.

Powertrain

- * 275hp 3.7L DOHC 24 valve V-6 engine with Ti-VCT variable valve control, SMPI
- * ULEV II
- * Rear-wheel drive
- * Fuel Economy Highway: N/A
- * Recommended fuel : regular unleaded
- * 6 speed automatic transmission with overdrive
- * Fuel Economy Cty: N/A
- * Capless fuel filler

Suspension/Handling

- * Front independent strut suspension with anti-roll bar, HD shocks
- * Hydraulic power-assist rack-pinion Steering
- * LT235/65SR16 CBSW AS front and rear tires
- * Rear rigid axle leaf spring suspension with HD shocks
- * Front and rear 16 x 7 silver steel wheels

Body Exterior

- * 3 doors
- * Driver and passenger power remote, manual folding door mirrors
- * Black bumpers
- * Trailer harness
- * Front and rear 16 x 7 wheels
- * Sliding right rear passenger
- * Black door mirrors
- * Class III trailer hitch with with brake controller and trailer sway control
- * Clearcoat paint
- * 1 rear tow hook(s)

Convenience

- * Manual air conditioning
- * Power front windows
- * Remote power door locks with 2 stage unlock and illuminated entry
- * Manual telescopic steering wheel
- * 1 1st row LCD monitor
- * Full overhead console
- * Upfitter switches
- * Cruise control with steering wheel controls
- * Driver 1-touch down
- * Manual tilt steering wheel
- * Day-night rearview mirror
- * Front cupholders
- * Driver and passenger door bins

Seats and Trim

- * Seating capacity of 2
- * 4-way driver seat adjustment
- * Driver armrest
- * Front bucket seats
- * 4-way passenger seat adjustment
- * Metal-look instrument panel insert

Entertainment Features

- * AM/FM stereo radio
- * CD-MP3 decoder
- * 4 speakers
- * Single CD player
- * Auxiliary audio input
- * Fixed antenna

Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information. | Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information.



Chastang Ford
6200 N. Loop East, Houston, Texas, 770261936
Office: 713-678-5000
Fax: 713-678-5001

2019 Transit-250, High Roof Ext. Cargo Van
High Roof Ext. Cargo Van 147.6" WB Base(R3X)
Price Level: 950 Quote ID: COLLY19R3X

Selected Equipment & Specs (cont'd)

Lighting, Visibility and Instrumentation

- * Halogen aero-composite headlights
- * Light tinted windows
- * Tachometer
- * Low tire pressure warning
- * Trip odometer
- * Variable intermittent front windshield wipers
- * Front reading lights
- * Camera(s) - rear
- * Trip computer

Safety and Security

- * 4-wheel ABS brakes
- * 4-wheel disc brakes
- * ABS and driveline traction control
- * Dual seat mounted side impact airbag supplemental restraint system
- * Airbag supplemental restraint system occupancy sensor
- * Manually adjustable front head restraints
- * Brake assist with hill hold control
- * AdvanceTrac w/Roll Stability Control Electronic stability control
- * Dual front impact airbag supplemental restraint system with passenger cancel
- * Safety Canopy System curtain 1st and 2nd row overhead airbag supplemental restraint system
- * Power remote door locks with 2 stage unlock and panic alarm

Dimensions

General Weights

Curb	5,546 lbs.	GVWR	9,000 lbs.
Payload	3,510 lbs.		

Front Weights

Front GAWR	4,130 lbs.	Front curb weight	2,848 lbs.
Front axle capacity	4,130 lbs.	Front spring rating	4,130 lbs.
Front tire/wheel capacity	6,394 lbs.		

Rear Weights

Rear GAWR	5,070 lbs.	Rear curb weight	2,698 lbs.
Rear axle capacity	5,515 lbs.	Rear spring rating	5,070 lbs.
Rear tire/wheel capacity	5,996 lbs.		

Trailer Type

Type	Regular	Harness	Yes
Class	III	Hitch	Yes
Brake controller	Yes	Trailer sway control	Yes

General Trailering

Towing capacity	6000 lbs.	GCWR	12000 lbs.
-----------------------	-----------	------------	------------

Fuel Tank type

Capacity	24.99 gal.	Capless fuel filler	Yes
----------------	------------	---------------------------	-----

Off Road

Load floor height	29 "
-------------------------	------

Interior cargo

Cargo volume	487.3 cu.ft.	Maximum cargo volume	487.3 cu.ft.
Height	81.5 "	Length	172.2 "
Minimum width	54.8 "	Maximum width	70.2 "

Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information. | Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information.



Chastang Ford
6200 N. Loop East, Houston, Texas, 770261936
Office: 713-678-5000
Fax: 713-678-5001

2019 Transit-250, High Roof Ext. Cargo
Van
High Roof Ext. Cargo Van 147.6" WB Base(R3X)
Price Level: 950 Quote ID: COLLY19R3X

Selected Equipment & Specs (cont'd)

Powertrain

Engine Type

Block material	Aluminum	Cylinders	V-6
Head material	Aluminum	Ignition	Spark
Injection	Sequential MPI	Liters	3.7L
Orientation	Longitudinal	Recommended fuel	Regular unleaded
Valves per cylinder	4	Valvetrain	DOHC
Variable valve control	Ti-VCT		

Engine Spec

Bore	3.76"	Compression ratio	10.5:1
Displacement	228 cu.in.	Stroke	3.41"

Engine Power

SAEJ1349 AUG2004 compliant	Yes	Output	275 HP @ 6,000 RPM
Torque	260 ft.-lb @ 4,000 RPM		

Alternator

Type	HD	Amps	250
------	----	------	-----

Battery

Amp hours	70	Run down protection	Yes
Type	Dual		

Engine Extras

Oil cooler	Yes
------------	-----

Transmission

Electronic control	Yes	Lock-up	Yes
Overdrive	Yes	Speed	6
Type	Automatic		

Transmission Gear Ratios

1st	4.17	2nd	2.34
3rd	1.52	4th	1.14
5th	0.86	6th	0.69
Reverse Gear ratios	3.4		

Transmission Torque Converter

Stall ratio	2.00
-------------	------

Transmission Extras

Driver selectable mode	Yes	Sequential shift control	SelectShift
Oil cooler	Regular duty		

Drive Type

Type	Rear-wheel
------	------------

Drive Feature

Traction control	ABS and driveline
------------------	-------------------

Drive Axle

Ratio	4.1
-------	-----

Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information. | Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information.



Chastang Ford
 6200 N. Loop East, Houston, Texas, 770261936
 Office: 713-678-5000
 Fax: 713-678-5001

2019 Transit-250, High Roof Ext. Cargo Van
 High Roof Ext. Cargo Van 147.6" WB Base(R3X)
 Price Level: 950 Quote ID: COLLY19R3X

Selected Equipment & Specs (cont'd)

Exhaust

Material Stainless steel System type Single

Emissions

CARB ULEV II EPA Tier 2 Bin 8

Fuel Economy

Fuel type Gasoline

Acceleration

0-60 mph (s) 8.82

1/4 Mile

Seconds 16.5 Speed 86 mph

Skid Pad

Lateral acceleration (g) 0.7

Slalom

Speed 52 mph

Driveability

Brakes

ABS 4-wheel ABS channels 4
 Type 4-wheel disc Vented discs Front

Brake Assistance

Brake assist Yes Hill hold control Yes

Suspension Control

Ride Regular Electronic stability control Stability control with anti-roll

Front Suspension

Independence Independent Type Strut
 Anti-roll bar Regular

Front Spring

Type Coil Grade Regular

Front Shocks

Type HD

Rear Suspension

Independence Rigid axle Type Leaf

Rear Spring

Type Leaf Grade Regular

Rear Shocks

Type HD

Steering

Activation Hydraulic power-assist Type Rack-pinion

Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information. | Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information.



Chastang Ford
 6200 N. Loop East, Houston, Texas, 770261936
 Office: 713-678-5000
 Fax: 713-678-5001

2019 Transit-250, High Roof Ext. Cargo Van
 High Roof Ext. Cargo Van 147.6" WB Base(R3X)
 Price Level: 950 Quote ID: COLLY19R3X

Selected Equipment & Specs (cont'd)

Steering Specs

of wheels 2

Exterior

Front Wheels

Diameter 16" Width 7.00"

Rear Wheels

Diameter 16" Width 7.00"

Spare Wheels

Wheel material Steel

Front and Rear Wheels

Appearance Silver Material Steel
 Covers Hub

Front Tires

Aspect 65	Diameter 16"
Sidewalls BSW	Speed S
Tread AS	Type LT
Width 235mm	LT load rating C
RPM 720	

Rear Tires

Aspect 65	Diameter 16"
Sidewalls BSW	Speed S
Tread AS	Type LT
Width 235mm	LT load rating C
RPM 720	

Spare Tire

Mount Underbody w/crankdown Type Full-size

Wheels

Front track 68.2"	Rear track 68.6"
Turning radius 24.0'	Wheelbase 147.6"

Body Features

Body material Fully galvanized steel Side impact beams Yes
 Rear tow hook(s) 1

Body Doors

Door count 3 Right rear passenger Sliding
 Rear cargo Split swing-out

Exterior Dimensions

Length 266.1"	Body width 81.3"
Body height 109.4"	Rear door opening height 74.3"
Rear door opening width 61.7"	Rear door opening degree 253.0

Safety

Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information. | Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information.



Chastang Ford
6200 N. Loop East, Houston, Texas, 770261936
Office: 713-678-5000
Fax: 713-678-5001

2019 Transit-250, High Roof Ext. Cargo Van
High Roof Ext. Cargo Van 147.6" WB Base(R3X)
Price Level: 950 Quote ID: COLLY19R3X

Selected Equipment & Specs (cont'd)

Airbags

Driver front-impact	Yes	Driver side-impact	Seat mounted
Occupancy sensor	Yes	Overhead	Safety Canopy System curtain 1st and 2nd row
Passenger front-impact	Cancellable	Passenger side-impact	Seat mounted

Seatbelt

Height adjustable	Front	Pre-tensioners	Front
Pre-tensioners (#)	2		

Security

Panic alarm	Yes
-------------------	-----

Seating

Passenger Capacity

Capacity	2
----------------	---

Front Seats

Split	Buckets	Type	Bucket
-------------	---------	------------	--------

Driver Seat

Fore/aft	Manual	Reclining	Manual
Way direction control	4		

Passenger seat

Fore/aft	Manual	Reclining	Manual
Way direction control	4		

Front Head Restraint

Control	Manual	Type	Adjustable
---------------	--------	------------	------------

Front Armrest

Driver	Yes
--------------	-----

Front Seat Trim

Material	Vinyl	Back material	Vinyl
----------------	-------	---------------------	-------

Convenience

AC And Heat Type

Air conditioning	Manual
------------------------	--------

Audio System

CD	Single	CD location	In-dash
CD-MP3 decoder	CD-MP3 decoder	Auxiliary audio input	Yes
Radio	AM/FM stereo	Radio grade	Regular
Seek-scan	Yes		

Audio Speakers

Speaker type	Regular	Speakers	4
--------------------	---------	----------------	---

Audio Antenna

Type	Fixed
------------	-------

Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information. | Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information.



Chastang Ford
6200 N. Loop East, Houston, Texas, 770261936
Office: 713-678-5000
Fax: 713-678-5001

2019 Transit-250, High Roof Ext. Cargo Van
High Roof Ext. Cargo Van 147.6" WB Base(R3X)
Price Level: 950 Quote ID: COLLY19R3X

Selected Equipment & Specs (cont'd)

LCD Monitors

1st row 1 Primary monitor size (inches) 4

Cruise Control

Cruise control With steering wheel controls

Convenience Features

Driver foot rest Yes 12V DC power outlet 3
Upfitter switches Yes

Door Lock Activation

Type Power with 2 stage unlock Remote Keyfob (all doors)
Integrated key/remote Yes Auto locking Yes

Door Lock Type

Tailgate/rear door lock Included with power door locks

Instrumentation Type

Display Analog

Instrumentation Gauges

Tachometer Yes Engine temperature Yes
Engine hour meter Yes

Instrumentation Warnings

Oil pressure Yes Engine temperature Yes
Battery Yes Lights on Yes
Key Yes Low fuel Yes
Door ajar Yes Trunk/liftgate ajar Yes
Service interval Yes Brake fluid Yes
Low tire pressure Yes

Instrumentation Displays

Clock In-radio display Systems monitor Yes
Camera(s) - rear Yes

Instrumentation Feature

Trip computer Yes Trip odometer Yes

Steering Wheel Type

Material Urethane Tilting Manual
Telescoping Manual

Front Side Windows

Window 1st row activation Power

Window Features

1-touch down Driver Tinted Light
Laminated glass Yes

Front Windshield

Wiper Variable intermittent

Interior

Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information. | Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information.



Chastang Ford
 6200 N. Loop East, Houston, Texas, 770261936
 Office: 713-678-5000
 Fax: 713-678-5001

2019 Transit-250, High Roof Ext. Cargo Van
 High Roof Ext. Cargo Van 147.6" WB Base(R3X)
 Price Level: 950 Quote ID: COLLY19R3X

Selected Equipment & Specs (cont'd)

Rear View Mirror

Day-night Yes

Headliner

Coverage Front Material Cloth

Floor Trim

Coverage Front Covering Vinyl/rubber

Trim Feature

Instrument panel insert Metal-look Gear shift knob Urethane

Lighting

Dome light type Fade Front reading Yes
 Illuminated entry Yes Variable IP lighting Yes

Floor Console Storage

Storage Yes Type Partial

Overhead Console Storage

Storage Yes Type Full

Storage

Driver door bin Yes Front Beverage holder(s) Yes
 Glove box Locking Passenger door bin Yes
 Instrument panel Bin

Cargo Space Feature

Tie downs Yes Light Yes

Legroom

Front 39.7"

Headroom

Front 56.6"

Hip Room

Front 67.5"

Shoulder Room

Front 67.9"

Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information. | Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information.



Chastang Ford
6200 N. Loop East, Houston, Texas, 770261936
Office: 713-678-5000
Fax: 713-678-5001

2019 Transit-250, High Roof Ext. Cargo Van
High Roof Ext. Cargo Van 147.6" WB Base(R3X)
Price Level: 950 Quote ID: COLLY19R3X

Warranty - Selected Equipment & Specs

Warranty

Basic

Distance 36,000 miles Months 36 months

Powertrain

Distance 60,000 miles Months 60 months

Corrosion Perforation

Distance Unlimited miles Months 60 months

Roadside Assistance

Distance 60,000 miles Months 60 months

Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information. | Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information.



Hondru Ford

Rick Martin | 717-664-7246 | RMartin@hondruauto.com

City of Colleyville, TX

Prepared For: Brandon Baker

brandonbaker@greenequipco.com

[Fleet] 2019 Ford Transit Van (R3X) T-250 148" EL Hi Rf 9000 GVWR Sliding RH Dr





Hondru Ford

Rick Martin | 717-664-7246 | RMartin@hondruauto.com

[Fleet] 2019 Ford Transit Van (R3X) T-250 148" EL Hi Rf 9000 GVWR Sliding RH Dr



Note:Photo may not represent exact vehicle or selected equipment.

Table of Contents

- Vehicle Image
- Dealership Information
- Quote Worksheet
- Selected Model and Options
- Standard Equipment
- Technical Specifications

This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 7098. Data Updated: Nov 28, 2018 9:41:00 PM PST.



Hondru Ford

Rick Martin | 717-664-7246 | RMartin@hondruauto.com

Hondru Ford

Dealership Information

Hondru Ford
POB 68 (300 S. Main Street)
Manheim, PA 17545

Hours of Operation

Sales Department

Monday	7:00 AM - 5:00 PM
Tuesday	7:00 AM - 5:00 PM
Wednesday	7:00 AM - 5:00 PM
Thursday	7:00 AM - 5:00 PM
Friday	7:00 AM - 5:00 AM
Saturday	Closed
Sunday	Closed

Prepared By:

Rick Martin
Hondru Ford
717-664-7246
RMartin@hondruauto.com

This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 7098. Data Updated: Nov 28, 2018 9:41:00 PM PST.



Hondru Ford

Rick Martin | 717-664-7246 | RMartin@hondruauto.com

[Fleet] 2019 Ford Transit Van (R3X) T-250 148" EL Hi Rf 9000 GVWR Sliding RH Dr

Quote Worksheet

	MSRP
Base Price	\$39,715.00
Dest Charge	\$1,395.00
Total Options	\$1,625.00
Subtotal	\$42,735.00
TX GPC	(\$5,900.00)
Subtotal Pre-Tax Adjustments	(\$5,900.00)
Less Customer Discount	\$0.00
Subtotal Discount	\$0.00
Trade-In	\$0.00
Subtotal Trade-In	\$0.00
Taxable Price	\$36,835.00
Sales Tax	\$0.00
Subtotal Taxes	\$0.00
Subtotal Post-Tax Adjustments	\$0.00
Total Sales Price	\$36,835.00

Dealer Signature / Date

Customer Signature / Date

This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 7098. Data Updated: Nov 28, 2018 9:41:00 PM PST.



Hondru Ford

Rick Martin | 717-664-7246 | RMartin@hondruauto.com

[Fleet] 2019 Ford Transit Van (R3X) T-250 148" EL Hi Rf 9000 GVWR Sliding RH Dr

Selected Model and Options

MODEL

CODE	MODEL	MSRP
R3X	2019 Ford Transit Van T-250 148" EL Hi Rf 9000 GVWR Sliding RH Dr	\$39,715.00

COLORS

CODE	DESCRIPTION	MSRP
YZ	Oxford White	\$0.00

OPTION PACKAGE

CODE	DESCRIPTION	MSRP
101A	Order Code 101A	\$0.00

ADDITIONAL EQUIPMENT - EXTERIOR

CODE	DESCRIPTION	MSRP
153	Front License Plate Bracket	\$0.00
544	Long-Arm Heated Power Mirrors w/Turn Signals	\$220.00

ADDITIONAL EQUIPMENT - INTERIOR

CODE	DESCRIPTION	MSRP
53K	Modified Vehicle Wiring System -inc: modified vehicle connections for customized wiring harness provisions	Inc.
60C	Cruise Control w/Message Center -inc: full trip computer and engine-hour meter	\$325.00
86F	2 Additional Keys (4 Total) -inc: key fobs	\$75.00
87E	Auxiliary Fuse Panel -inc: high spec interface connector, Modified Vehicle Wiring System, modified vehicle connections for customized wiring harness provisions	\$65.00

ADDITIONAL EQUIPMENT - MECHANICAL

CODE	DESCRIPTION	MSRP
63C	Heavy-Duty Alternator	\$260.00
63E	Dual Heavy-Duty Batteries -inc: 70 amp-hr each, absorbed glass mat	\$295.00

This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 7098. Data Updated: Nov 28, 2018 9:41:00 PM PST.



Hondru Ford

Rick Martin | 717-664-7246 | RMartin@hondruauto.com

[Fleet] 2019 Ford Transit Van (R3X) T-250 148" EL Hi Rf 9000 GVWR Sliding RH Dr

SEATING ARRANGEMENT

CODE	DESCRIPTION	MSRP
21M	Charcoal Black Cloth Dual Bucket Seats -inc: 2-way manual driver seat w/manual lumbar, 2-way manual passenger seat w/manual lumbar and driver and passenger armrest	\$60.00

TRANSMISSION

CODE	DESCRIPTION	MSRP
446	Transmission: 6-Speed Automatic w/OD & SelectShift -inc: auxiliary transmission oil cooler (STD)	\$0.00

ENGINE

CODE	DESCRIPTION	MSRP
99M	Engine: 3.7L Ti-VCT V6 -inc: SEIC capability (STD)	Inc.

SEAT TYPE

CODE	DESCRIPTION	MSRP
CB	Charcoal Black, Cloth Front Bucket Seats	\$0.00

AXLE RATIO

CODE	DESCRIPTION	MSRP
X4L	4.10 Limited-Slip Axle Ratio	\$325.00

PRIMARY PAINT

CODE	DESCRIPTION	MSRP
YZ	Oxford White	\$0.00

Options Total	\$1,625.00
---------------	------------

Standard Equipment

Mechanical

Engine: 3.7L Ti-VCT V6 -inc: SEIC capability (STD)

Transmission: 6-Speed Automatic w/OD & SelectShift -inc: auxiliary transmission oil cooler (STD)

4.10 Axle Ratio (STD)

Transmission w/Oil Cooler

Rear-Wheel Drive

Engine Oil Cooler

This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 7098. Data Updated: Nov 28, 2018 9:41:00 PM PST.



Hondru Ford

Rick Martin | 717-664-7246 | RMartin@hondruauto.com

[Fleet] 2019 Ford Transit Van (R3X) T-250 148" EL Hi Rf 9000 GVWR Sliding RH Dr

Mechanical

70-Amp/Hr Maintenance-Free Battery w/Run Down Protection
150 Amp Alternator
3510# Maximum Payload
GVWR: 9,000 lbs
HD Shock Absorbers
Front Anti-Roll Bar
Hydraulic Power-Assist Steering
25 Gal. Fuel Tank
Single Stainless Steel Exhaust
Strut Front Suspension w/Coil Springs
Leaf Rear Suspension w/Leaf Springs
4-Wheel Disc Brakes w/4-Wheel ABS, Front Vented Discs, Brake Assist and Hill Hold Control

Exterior

Wheels w/Silver Accents
Wheels: 16" Steel w/Black Center Hubcap
Tires: 235/65R16C AS BSW
Steel Spare Wheel
Full-Size Spare Tire Stored Underbody w/Crankdown
Clearcoat Paint
Black Front Bumper
Black Rear Bumper w/1 Tow Hook
Black Bodyside Cladding and Black Wheel Well Trim
Black Side Windows Trim and Black Front Windshield Trim
Black Door Handles
Black Side Mirrors w/Convex Spotter and Manual Folding
Short-Arm Power Mirrors
Light Tinted Glass
Variable Intermittent Wipers
Fully Galvanized Steel Panels
Black Grille

This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 7098. Data Updated: Nov 28, 2018 9:41:00 PM PST.



Hondru Ford

Rick Martin | 717-664-7246 | RMartin@hondruauto.com

[Fleet] 2019 Ford Transit Van (R3X) T-250 148" EL Hi Rf 9000 GVWR Sliding RH Dr

Exterior

Split Swing-Out Rear Cargo Access
Sliding Rear Passenger Side Door
Tailgate/Rear Door Lock Included w/Power Door Locks
Aero-Composite Halogen Headlamps
Laminated Glass

Entertainment

Radio w/Seek-Scan
Radio: AM/FM Stereo -inc: (18), digital clock and audio input jack
Fixed Antenna
4 Front Speakers -inc: No rear speakers
1 LCD Monitor In The Front

Interior

Pewter Vinyl Dual Bucket Seats -inc: 2-way manual driver seat, 2-way manual passenger seat and driver armrest (STD)
4-Way Driver Seat
4-Way Passenger Seat
Manual Tilt/Telescoping Steering Column
Gauges -inc: Speedometer, Odometer, Engine Coolant Temp, Tachometer and Trip Odometer
Front Cupholder
Remote Keyless Entry w/Integrated Key Transmitter, Illuminated Entry and Panic Button
Manual Air Conditioning
Locking Glove Box
Driver Foot Rest
Interior Trim -inc: Metal-Look Instrument Panel Insert
Front Cloth Headliner
Urethane Gear Shift Knob
Vinyl Front Bucket Seats
Day-Night Rearview Mirror
Partial Floor Console w/Storage, Full Overhead Console w/Storage and 3 12V DC Power Outlets
Front Map Lights
Fade-To-Off Interior Lighting

This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 7098. Data Updated: Nov 28, 2018 9:41:00 PM PST.



Hondru Ford

Rick Martin | 717-664-7246 | RMartin@hondruauto.com

[Fleet] 2019 Ford Transit Van (R3X) T-250 148" EL Hi Rf 9000 GVWR Sliding RH Dr

Interior

Front Only Vinyl/Rubber Floor Covering
Cargo Space Lights
Instrument Panel Bin, Driver And Passenger Door Bins
Power 1st Row Windows w/Driver 1-Touch Down
Power Door Locks w/Autolock Feature
Analog Display
Seats w/Vinyl Back Material
Manual Adjustable Front Head Restraints
3 12V DC Power Outlets

Safety-Mechanical

Advancetrac w/Roll Stability Control Electronic Stability Control (ESC) And Roll Stability Control (RSC)
ABS And Driveline Traction Control

Safety-Exterior

Side Impact Beams

Safety-Interior

Dual Stage Driver And Passenger Seat-Mounted Side Airbags
Low Tire Pressure Warning
Dual Stage Driver And Passenger Front Airbags w/Passenger Off Switch
Safety Canopy System Curtain 1st And 2nd Row Airbags
Airbag Occupancy Sensor
Outboard Front Lap And Shoulder Safety Belts -inc: Height Adjusters and Pretensioners
Back-Up Camera

WARRANTY

Basic Years: 3
Basic Miles/km: 36,000
Drivetrain Years: 5
Drivetrain Miles/km: 60,000
Corrosion Years: 5
Corrosion Miles/km: Unlimited
Roadside Assistance Years: 5
Roadside Assistance Miles/km: 60,000

Technical Specifications

This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 7098. Data Updated: Nov 28, 2018 9:41:00 PM PST.



Hondru Ford

Rick Martin | 717-664-7246 | RMartin@hondruauto.com

[Fleet] 2019 Ford Transit Van (R3X) T-250 148" EL Hi Rf 9000 GVWR Sliding RH Dr

Powertrain

Transmission

Drivetrain	Rear Wheel Drive	Trans Order Code	446
Trans Type	6	Trans Description Cont.	Automatic w/OD
Trans Description Cont. Again	N/A	First Gear Ratio (:1)	4.17
Second Gear Ratio (:1)	2.34	Third Gear Ratio (:1)	1.52
Fourth Gear Ratio (:1)	1.14	Fifth Gear Ratio (:1)	0.86
Sixth Gear Ratio (:1)	0.69	Reverse Ratio (:1)	3.40
Clutch Size	N/A	Trans Power Take Off	N/A
Final Drive Axle Ratio (:1)	N/A	Transfer Case Model	None
Transfer Case Gear Ratio (:1), High	N/A	Transfer Case Gear Ratio (:1), Low	N/A
Transfer Case Power Take Off	No		

Mileage

EPA Fuel Economy Est - Hwy	N/A	Cruising Range - City	N/A
EPA Fuel Economy Est - City	N/A	Fuel Economy Est-Combined	N/A
Cruising Range - Hwy	N/A		

Engine

Engine Order Code	99M-1	Engine Type	Regular Unleaded V-6
Displacement	3.7 L/228	Fuel System	Sequential MPI
SAE Net Horsepower @ RPM	275 @ 6000	SAE Net Torque @ RPM	260 @ 4000
Engine Oil Cooler	Regular Duty		

Electrical

Cold Cranking Amps @ 0° F (Primary)	N/A	Cold Cranking Amps @ 0° F (2nd)	N/A
Cold Cranking Amps @ 0° F (3rd)	N/A	Maximum Alternator Capacity (amps)	250

Cooling System

Total Cooling System Capacity	N/A
-------------------------------	-----

This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 7098. Data Updated: Nov 28, 2018 9:41:00 PM PST.



Hondru Ford

Rick Martin | 717-664-7246 | RMartin@hondruauto.com

[Fleet] 2019 Ford Transit Van (R3X) T-250 148" EL Hi Rf 9000 GVWR Sliding RH Dr

Vehicle

Emissions

Tons/yr of CO2 Emissions @ 15K mi/year	N/A	EPA Greenhouse Gas Score	N/A
--	-----	--------------------------	-----

Vehicle

Rear Door Type	Split Swing-Out
----------------	-----------------

Chassis

Weight Information

Standard Weight - Front	0.00 lbs	Standard Weight - Rear	0.00 lbs
Gross Axle Wt Rating - Front	4130 lbs	Gross Axle Wt Rating - Rear	5070 lbs
Curb Weight - Front	2822 lbs	Curb Weight - Rear	2607 lbs
Option Weight - Front	41.00 lbs	Option Weight - Rear	12.00 lbs
Reserve Axle Capacity - Front	1267.00 lbs	Reserve Axle Capacity - Rear	2451.00 lbs
As Spec'd Curb Weight	5482.00 lbs	As Spec'd Payload	3518.00 lbs
Maximum Payload Capacity	3571.00 lbs	Gross Combined Wt Rating	12000 lbs
Gross Axle Weight Rating	9200.00 lbs	Curb Weight	5429.00 lbs
Reserve Axle Capacity	3718.00 lbs	Total Option Weight	53.00 lbs
Payload Weight Front	0 lbs	Payload Weight Rear	0 lbs
Gross Vehicle Weight Rating	9000.00 lbs		

Trailer

Dead Weight Hitch - Max Trailer Wt.	6000 lbs	Dead Weight Hitch - Max Tongue Wt.	600 lbs
Wt Distributing Hitch - Max Trailer Wt.	6000 lbs	Wt Distributing Hitch - Max Tongue Wt.	600 lbs
Maximum Trailering Capacity	6000 lbs		

Frame

Frame Type	N/A	Sect Modulus Rails Only	N/A
Frame RBM	N/A	Frame Strength	N/A
Frame Thickness	N/A		

Suspension

Suspension Type - Front	Strut	Suspension Type - Rear	Leaf
-------------------------	-------	------------------------	------

This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 7098. Data Updated: Nov 28, 2018 9:41:00 PM PST.



Hondru Ford

Rick Martin | 717-664-7246 | RMartin@hondruauto.com

[Fleet] 2019 Ford Transit Van (R3X) T-250 148" EL Hi Rf 9000 GVWR Sliding RH Dr

Chassis

Suspension

Spring Capacity - Front	4130 lbs	Spring Capacity - Rear	5070 lbs
Axle Type - Front	Independent	Axle Type - Rear	Rigid Axle
Axle Capacity - Front	4130 lbs	Axle Capacity - Rear	5515 lbs
Axle Ratio (:1) - Front	4.10	Axle Ratio (:1) - Rear	4.10
Shock Absorber Diameter - Front	N/A	Shock Absorber Diameter - Rear	N/A
Stabilizer Bar Diameter - Front	N/A	Stabilizer Bar Diameter - Rear	N/A

Tires

Front Tire Order Code	N/A	Rear Tire Order Code	N/A
Spare Tire Order Code	N/A	Front Tire Size	LT235/65SR16
Rear Tire Size	LT235/65SR16	Spare Tire Size	Full-Size
Front Tire Capacity	6394 lbs	Rear Tire Capacity	5996 lbs
Spare Tire Capacity	N/A	Revolutions/Mile @ 45 mph - Front	720
Revolutions/Mile @ 45 mph - Rear	720	Revolutions/Mile @ 45 mph - Spare	N/A

Wheels

Front Wheel Size	16 X 7 in	Rear Wheel Size	16 X 7 in
Spare Wheel Size	Full-Size in	Front Wheel Material	Steel
Rear Wheel Material	Steel	Spare Wheel Material	Steel

Steering

Steering Type	Rack-Pinion	Steering Ratio (:1), Overall	N/A
Steering Ratio (:1), On Center	N/A	Steering Ratio (:1), At Lock	N/A
Turning Diameter - Curb to Curb	48 ft	Turning Diameter - Wall to Wall	N/A

Brakes

Brake Type	4-Wheel Disc	Brake ABS System	4-Wheel
Brake ABS System (Second Line)	4-Wheel	Disc - Front (Yes or)	Yes
Disc - Rear (Yes or)	Yes	Front Brake Rotor Diam x Thickness	12.1 in
Rear Brake Rotor Diam x Thickness	12.1 in	Drum - Rear (Yes or)	N/A
Rear Drum Diam x Width	N/A		

This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 7098. Data Updated: Nov 28, 2018 9:41:00 PM PST.



Hondru Ford

Rick Martin | 717-664-7246 | RMartin@hondruauto.com

[Fleet] 2019 Ford Transit Van (R3X) T-250 148" EL Hi Rf 9000 GVWR Sliding RH Dr

Chassis

Fuel Tank

Fuel Tank Capacity, Approx	25 gal	Aux Fuel Tank Capacity, Approx	N/A
Fuel Tank Location	N/A	Aux Fuel Tank Location	N/A

Dimensions

Interior Dimensions

Passenger Capacity	2	Front Head Room	56.6 in
Front Leg Room	39.7 in	Front Shoulder Room	67.9 in
Front Hip Room	67.5 in	Second Head Room	N/A
Second Leg Room	N/A	Second Shoulder Room	N/A
Second Hip Room	N/A		

Exterior Dimensions

Wheelbase	147.6 in	Length, Overall w/rear bumper	266.1 in
Length, Overall	N/A	Width, Max w/o mirrors	81.3 in
Height, Overall	109.4 in	Overhang, Front	N/A
Overhang, Rear w/o bumper	N/A	Front Bumper to Back of Cab	N/A
Cab to Axle	N/A	Cab to End of Frame	N/A
Ground to Top of Load Floor	28.7 in	Ground to Top of Frame	N/A
Frame Width, Rear	N/A	Ground Clearance, Front	N/A
Ground Clearance, Rear	N/A	Body Length	0.00 ft
Rear Door Opening Height	N/A	Rear Door Opening Width	N/A
Side Door Opening Height	N/A	Side Door Opening Width	N/A
Step Up Height - Front	N/A	Step Up Height - Side	N/A
Cab to Body	N/A		

Cargo Area Dimensions

Cargo Area Length @ Floor to Console	N/A	Cargo Area Length @ Floor to Seat 1	172.2 in
Cargo Box Width @ Top, Rear	N/A	Cargo Area Width @ Beltline	70.2 in
Cargo Box Width @ Floor	N/A	Cargo Box Width @ Wheelhousings	54.8 in
Cargo Box (Area) Height	81.5 in	Tailgate Width	N/A

This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 7098. Data Updated: Nov 28, 2018 9:41:00 PM PST.



Hondru Ford

Rick Martin | 717-664-7246 | RMartin@hondruauto.com

[Fleet] 2019 Ford Transit Van (R3X) T-250 148" EL Hi Rf 9000 GVWR Sliding RH Dr

Dimensions

Cargo Area Dimensions

Cargo Volume	487.3 ft³	Ext'd Cab Cargo Volume	N/A
--------------	-----------	------------------------	-----

Exterior

Doors

Side Door Type	Sliding
----------------	---------

This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 7098. Data Updated: Nov 28, 2018 9:41:00 PM PST.



January 2, 2019

Mr. Zane Smith
Green Equipment Company
2563 Gravel Drive
Fort Worth, TX 76118

RE: Exclusive Sales Territories for Envirosight Equipment

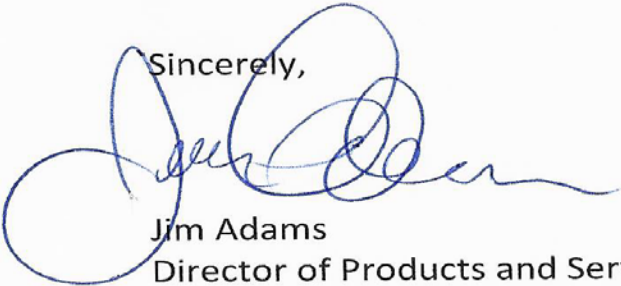
Dear Zane,

This letter is to verify and document your exclusive Envirosight sales territories in the states of Texas, Louisiana, and Arkansas. This includes all new equipment sales, parts, service, and warranty support.

Equipment

ROVVER, ROVVER X, WinCan, Supervision, Supervision SAT, VeriSight PRO, QuickView, QuickView Haloptic and JetScan

If you have any questions regarding the information provided, please do not hesitate to call.

Sincerely,

Jim Adams
Director of Products and Services

Envirosight



ROVER X

The Power of One

Safe, Easy and Advanced Inspection Crawler



ROVER X

The Power of One

ROVER X is the one system that lets you do everything—control inspections, view and record digital video, log observations, generate reports, and link directly to asset-management software. All this capability is packed into a simple three-piece layout, with no CCU or other components to clutter your truck.

ROVER X is built on a powerful digital backbone. Not only can you add side-scanning, laser profiling and lateral launch, you can view status from onboard sensors, automate tasks with macros, and measure defects on-screen. And future capabilities are limitless—ROVER X's firmware updates automatically to the latest features and accessory support.

Technology aside, ROVER X is built for the rigors of sewer work. Twelve wheel options—plus camera lift, carriage and lamp accessories—mean ROVER X transforms in seconds to inspect any line. Its steerable six-wheel drive navigates past obstacles, and overlapping wheels climb offsets better than tracks.

ROVVER X

Responsive Controls

Control multiple camera and crawler functions at once. • View live and recorded video directly on controller. • Enhance productivity with custom controls. • Use macros to automate inspection tasks like joint scanning. • Access specialized functions using intuitive touchscreen interface.



camera controls

crawler/reel controls

Recording

Store digital video and images, and export them via USB media or network port. • Review footage directly onscreen.

Reporting

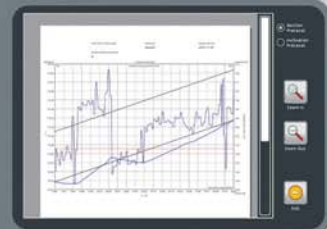
Log observations on touchscreen. • Use standard or custom defect catalogs. • Generate simple reports, or use WinCan for full reporting. • Overlay text on video without external hardware. • View system status and operating history.



observation entry



manhole-to-manhole report



incline report



WinCan export



system status

Envirosight

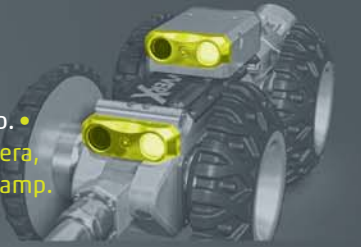


Remote Control

Supplied standard, this single-channel wireless remote lets you control camera, crawler, lift and reel.

Visibility

Capture superior video resolution. • Illuminate distant targets with 50% brighter LED light. • Boost illumination in large pipelines with auxiliary lamp. • See above flow with high-mount rear-view camera, plus additional rear-view camera on auxiliary lamp.



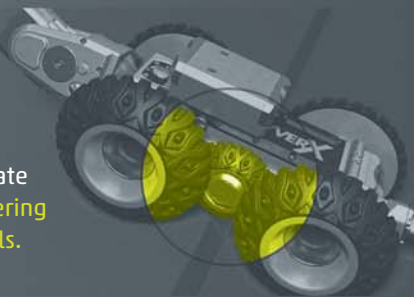
Adaptability

Remotely adjust camera height over 7" range with lift accessory. • Handle pipe of any size, material and condition with 12 wheel options. • Extend height and wheelbase with carriage accessory for pipelines up to 72" diameter.



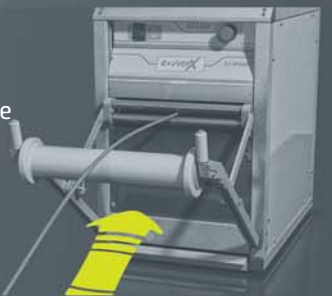
Maneuverability

Control any number of camera and crawler functions at once. • Pivot in place with zero-degree turning. • Use macros to automate tasks (like joint scanning). • Avoid high-centering on offsets and debris with overlapping wheels.



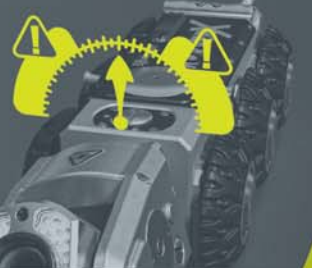
Range

Crawl up to 1000' with standard reel. • Overcome obstacles with unmatched maneuverability and power. • Prevent tangles and maximize range with cable tension control. • Control reel direction, force, speed and mode directly from pendant.



Measurement

Track pipe grade with inclinometer. • Monitor temperature/pressure with onboard sensors. • Locate crawler using built-in sonde. • Easily add laser profiling and side-scanning. • Size defects with twin lasers. • Avoid flips with warnings from roll sensor.



Field-Readiness

Inspect from truck, pickup or ATV using simple 3-component system. • Run off generator or inverter. • Inspect pipelines 6-72" diameter with single, reconfigurable crawler. • Store 1000' of strong, lightweight cable on compact, automated reel. • Transport system in compact, weatherproof enclosure.



Complete Capability

With many wheel options—plus a detachable lift, carriage and auxiliary lamp—ROVER X is the only single system that lets you inspect lines 4–96" diameter. With quick-change wheels, you'll be ready in seconds to handle any combination of pipe size, material and condition. (See wheel chart on reverse panel.)

24" and up

24" and up

15"

12"

8"

6"

(down to 4" with available RX 95 crawler body)

Power to Maneuver

ROVER was the first crawler with steerable 6-wheel drive, giving operators the agility to navigate past obstacles that stop other crawlers.

ROVER X adds to that legacy with CAN-bus controls, which allow you to perform multiple functions at once. Now you can steer while panning the camera and adjusting camera lift height. Proportional joysticks give you fine control over speed and direction, and also let you pivot in place.

Many Ways to Inspect

► **Digisewer.** Generate side-scans that capture every detail from pipe wall. With Digisewer, you can inspect three times faster than with CCTV—at a cost and learning curve anyone can manage. With the Digisewer laser ring, you can also measure pipe ovality.

◀ **Laser.** Onboard lasers can be used to measure defects and ovality. With an optional laser profiling accessory attached, WinCan's laser module can track cross-section along the pipe to determine ovality and create a geometric model.

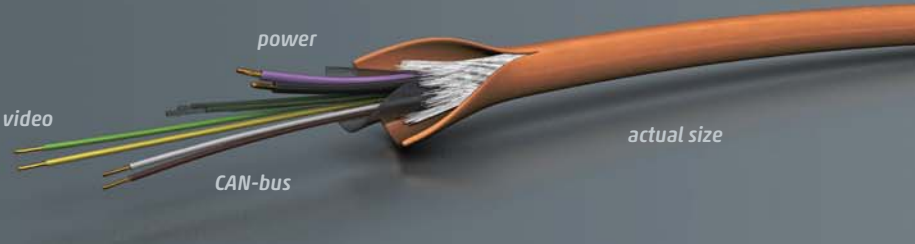
► **Lateral Launch.** The ROVER X SAT lateral launch add-on lets you inspect laterals from a mainline, ideal for finding gas line cross-bores and illicit flows. It integrates with any existing ROVER X system, reducing cost and equipment clutter.

Onboard Intelligence

ROVER X uses CAN-bus, the same technology found in modern automobiles. This gives it capabilities not available anywhere else:

Automatic Updates: When connected to the Internet, the pendant updates its firmware automatically, ensuring the latest features.

Concurrent Control: Digital communications let you control any number of camera, crawler and accessory functions at once.



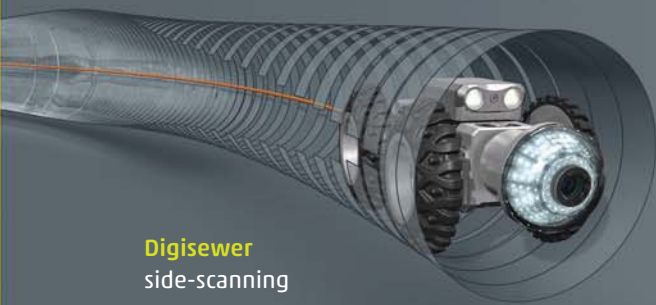
Agility & Uptime: With only six conductors, lightweight ROVER X cable is easy to pull long distances, and also easy to reterminate. Kevlar gives it a 1000-lb. break strength, and a tough jacket maximizes abrasion resistance.

Future-Readiness: ROVER X evolves with technology, which means its capabilities can grow with your needs.

Information: Access system status, from real-time sensor data to lifetime service and operating history.

Self-Diagnostics: Connect to a PC with ROVER X Studio, and our technicians can log in to read error codes and run diagnostics.

.....



Digisewer
side-scanning



SAT
lateral launch

Quick-Change Wheels

Swapping in seconds with no tools, ROVER X quick-change wheels address any combination of pipeline diameter, material and condition.



system

ratings CE, NRTL
power 120-240 Vac, 60 Hz
viewing capability pipelines 4-96" dia.

camera (RCX90)

imager color 1/4" CCD
resolution 720 × 576 pixels
zoom lens 120× (10× optical, 12× digital)
pressure rating 1 bar
features auto shutter; auto/manual focus
illumination dimmable 40-LED array
articulation ±145 deg tilt; infinite pan
measurement twin laser diodes
sensing temperature, pressure, pan/tilt
size 6.6" × 3.1" × 2.8" (168 × 81 × 72 mm)
weight 3.3 lb (1.5 kg)
materials aluminum, stainless steel

crawler (RX130)

wheels 6
turn radius down to 0.0"
camera color rear-view with tri-LED lamp
sensors pitch, roll, temperature, pressure
pressure rating 1 bar
size 12.2" × 4.4" × 3.2" (310 × 111 × 90 mm)
weight 13.2 lb (6 kg)
materials aluminum, stainless steel
sonde transmitter 33 kHz / 512 Hz

control pendant (VC200)

controls twin joysticks; push-button
controls (power, lamp intensity, camera lift,
zoom, focus, reel mode, pull force, crawl
speed/direction); 10 soft keys; touchscreen
touchscreen 8.4" color (800×600 pixels)
video capture MPEG-4 (H.256)
image capture JPEG
storage external USB; internal flash (64 GB)
connectivity Ethernet
size 13.5" × 9.3" × 3" (342 × 236 × 75 mm)
weight 4.4 lb (2 kg)
firmware VisionControl (auto-updating)
bundled software VisionReport

aux. lamp (optional)

lamps four (4) tri-LED lamps
dimensions 4.6"×5.2"×5.2" (117×132×132 mm)
materials aluminum, stainless steel



cable reel (RAX300)

cable length 1000' (300 m)
cable diameter 1/4" (6.5 mm)
cable weight 0.03 lb/ft
cable strength 1000 lb
cable conductors 6
controls (local) power, emergency stop
controls (via pendant) auto/manual, speed,
forward/reverse, pull strength
sensors tension, tilt
size 24.2"×12.4"×19.3" (620×315×490 mm)
weight 68.3 lb (31 kg)
connections pendant, service, video in/out

camera lift (optional)

lift range 3.1-10.2" (132-312 mm)
materials aluminum, stainless steel

carriage (optional)

wheelbase (w/l) 14.5"/12.2" (368/310 mm)
weight 34.2 lb (15.5 kg)
materials aluminum, stainless steel

aux. lamp/rear camera (optional)

forward illumination twin tri-LED lamps
camera color rear-view with tri-LED lamp
sonde transmitter 33 kHz / 512 Hz
materials aluminum, stainless steel

basic system

- RX130 crawler body
- RCX90 camera head
- RAX300 reel with 1000' cable
- VC200 control pendant
- VisionReport software
- WinCan VX software (basic)
- single-channel digital wireless remote control
- small rubber wheels (6)
- medium rubber wheels (4)
- medium grease wheels (4)
- climber wheels (2)
- large rubber wheels (4)
- crawler body transport case
- camera head transport case
- tools (wrenches, pressure kit)

options/accessories

- laser profiler
- DigiSewer side-scan camera
- lateral launch crawler/reel
- remote camera lift
- large-pipe carriage
- large- and small-dia. crawlers
- aux. lamp/rear-view camera
- desktop mount for pendant
- USB media for pendant
- wheel sets (see chart on flap)
- cable management accessories
- lowering devices
- WinCan VX software (advanced)
- other accessories



www.envirosight.com

(866) 936-8476

111 Canfield Ave., Unit B3
Randolph, NJ 07869

Regional sales, support and service
across North and South America.

The industry's most
extensive network of
service partners.



We've analyzed the preferences of our inspection vehicle customers to identify the most popular configurations. We offer these as our Preferred Build-Outs.

We can also build inspection vehicles of any chassis and size, with production facilities on each coast for responsive delivery. We stock select chassis and boxes, and can retrofit new systems into existing trucks.



Equipment Replacement Program

2019

Estimated Year of Replacement	Asset Number	Asset Description	Model Year	Asset Make	In Service Date	Current Miles/Hours
2019	406	Fire Command #2	2005	Ford Excursion	2005	83,269
	*803	Van	2008	Ford E350 T.V. van	2008	8,180
2020	394	Truck medium duty	2000	Ford F350 DRW truck	2000	111,485
	531	Grounds equipment	2005	IR 252 Carry All	2005	2,194
	538	Riding mower	2003	Toro 4500D	2003	3,179
	552	Grounds equipment	2005	Toro Workman	2005	1,229
	672S	Street saw	2005	Target V465	2005	342
	685	Heavy equip. Mower	1990	Ford 3930	1990	1,320
	**674	Crack sealer	2004	Supershot 125DC	2004	2,867
	807	Truck light duty	2013	Ford F150 Regular cab	2013	78,233
2021	408	Fire Investigation	2006	Ford Expedition	2006	78,607
	526	Truck medium duty	2001	Ford F250 Super Cab truck	2001	84,826
	689	Heavy equip. Skid loader	2006	New Holland	2006	949
	813	Grounds equipment	2001	Kubota Zero turn mower	2001	767
2022	507	Passenger van	2010	Ford E350 15 person van	2009	13,799
	525	Truck medium duty	2001	Ford F250 Super Cab truck	2001	76,688
	546	Riding mower	2007	Toro 3100D 3 reel mower	2007	1,424
	692	Truck medium duty	2009	Ford F250 Crew Cab truck	2009	62,545
	815	Truck medium duty	2013	Ford F150	2013	56,875
2023	556	Grounds equipment	2008	Toro Workman	2008	215
	561	Grounds equipment	2008	Smithco groom	2008	486
	613	Electric sand spreader	2013	Henderson 6.5 cu.yd.	2013	N/A
	661	Heavy equip. Back hoe	2008	Caterpillar 420E	2008	3,478
	707	Hybrid SUV	2008	Ford Escape	2008	22,051
	817	Truck light duty	2015	Ford F150	2015	29,732
2024	592	Grounds equipment	20113	Kawasaki Mule	2013	2,221
	717	Truck light duty	2013	Ford F150	2013	45,946
	728	Truck light duty	2015	Ford F150	2015	28,904

CERTIFICATE OF INTERESTED PARTIES

FORM 1295

1 of 1

Complete Nos. 1 - 4 and 6 if there are interested parties.
Complete Nos. 1, 2, 3, 5, and 6 if there are no interested parties.

OFFICE USE ONLY CERTIFICATION OF FILING

Certificate Number:
2019-454488

Date Filed:
02/19/2019

Date Acknowledged:

1 Name of business entity filing form, and the city, state and country of the business entity's place of business.

Silsbee Ford Inc.
Silsbee, TX United States

2 Name of governmental entity or state agency that is a party to the contract for which the form is being filed.

City of Colleyville

3 Provide the identification number used by the governmental entity or state agency to track or identify the contract, and provide a description of the services, goods, or other property to be provided under the contract.

2019250
Ford Transit Van

4	Name of Interested Party	City, State, Country (place of business)	Nature of interest (check applicable)	
			Controlling	Intermediary
	Donalson, Drew	Silsbee, TX United States	X	

5 Check only if there is NO Interested Party.

☐

6 UNSWORN DECLARATION

My name is Richard Hyder, and my date of birth is 5/13/83.

My address is 7005 Bear Trails (street), Orange (city), TX (state), 77632 (zip code), US (country).

I declare under penalty of perjury that the foregoing is true and correct.

Executed in Hardin County, State of TX, on the 19 day of Feb, 20 19.
(month) (year)

Signature of authorized agent of contracting business entity
(Declarant)

CERTIFICATE OF INTERESTED PARTIES

FORM 1295

1 of 1

Complete Nos. 1 - 4 and 6 if there are interested parties.
Complete Nos. 1, 2, 3, 5, and 6 if there are no interested parties.

**OFFICE USE ONLY
CERTIFICATION OF FILING****1 Name of business entity filing form, and the city, state and country of the business entity's place of business.**

Silsbee Ford Inc.
Silsbee, TX United States

Certificate Number:
2019-454488

Date Filed:
02/19/2019

Date Acknowledged:
02/26/2019

2 Name of governmental entity or state agency that is a party to the contract for which the form is being filed.

City of Colleyville

3 Provide the identification number used by the governmental entity or state agency to track or identify the contract, and provide a description of the services, goods, or other property to be provided under the contract.

2019250
Ford Transit Van

4	Name of Interested Party	City, State, Country (place of business)	Nature of interest (check applicable)	
			Controlling	Intermediary
	Donalson, Drew	Silsbee, TX United States	X	

5 Check only if there is NO Interested Party.

☐**6 UNSWORN DECLARATION**

My name is _____, and my date of birth is _____.

My address is _____, _____, _____, _____, _____.
(street) (city) (state) (zip code) (country)

I declare under penalty of perjury that the foregoing is true and correct.

Executed in _____ County, State of _____, on the _____ day of _____, 20____.
(month) (year)

Signature of authorized agent of contracting business entity
(Declarant)

CONFLICT OF INTEREST QUESTIONNAIRE

FORM CIQ

For vendor doing business with local governmental entity

This questionnaire reflects changes made to the law by H.B. 23, 84th Leg., Regular Session.

This questionnaire is being filed in accordance with Chapter 176, Local Government Code, by a vendor who has a business relationship as defined by Section 176.001(1-a) with a local governmental entity and the vendor meets requirements under Section 176.006(a).

By law this questionnaire must be filed with the records administrator of the local governmental entity not later than the 7th business day after the date the vendor becomes aware of facts that require the statement to be filed. See Section 176.006(a-1), Local Government Code.

A vendor commits an offense if the vendor knowingly violates Section 176.006, Local Government Code. An offense under this section is a misdemeanor.

OFFICE USE ONLY

Date Received

1 Name of vendor who has a business relationship with local governmental entity.

Silsoe Ford Inc.

2 ☐ Check this box if you are filing an update to a previously filed questionnaire. (The law requires that you file an updated completed questionnaire with the appropriate filing authority not later than the 7th business day after the date on which you became aware that the originally filed questionnaire was incomplete or inaccurate.)

3 Name of local government officer about whom the information is being disclosed.

N/A

Name of Officer

4 Describe each employment or other business relationship with the local government officer, or a family member of the officer, as described by Section 176.003(a)(2)(A). Also describe any family relationship with the local government officer. Complete subparts A and B for each employment or business relationship described. Attach additional pages to this Form CIQ as necessary.

A. Is the local government officer or a family member of the officer receiving or likely to receive taxable income, other than investment income, from the vendor?

☐ Yes

☒ No

B. Is the vendor receiving or likely to receive taxable income, other than investment income, from or at the direction of the local government officer or a family member of the officer AND the taxable income is not received from the local governmental entity?

☐ Yes

☒ No

5 Describe each employment or business relationship that the vendor named in Section 1 maintains with a corporation or other business entity with respect to which the local government officer serves as an officer or director, or holds an ownership interest of one percent or more.

6 ☐ Check this box if the vendor has given the local government officer or a family member of the officer one or more gifts as described in Section 176.003(a)(2)(B), excluding gifts described in Section 176.003(a-1).

7

[Signature]
Signature of vendor doing business with the governmental entity

2/27/19
Date

CERTIFICATE OF INTERESTED PARTIES

FORM 1295

1 of 1

Complete Nos. 1 - 4 and 6 if there are interested parties.
Complete Nos. 1, 2, 3, 5, and 6 if there are no interested parties.

OFFICE USE ONLY CERTIFICATION OF FILING

Certificate Number:
2019-457181

Date Filed:
02/26/2019

Date Acknowledged:

1 Name of business entity filing form, and the city, state and country of the business entity's place of business.

Green Equipment Company
Ft Worth, TX United States

2 Name of governmental entity or state agency that is a party to the contract for which the form is being filed.

City of Colleyville Texas

3 Provide the identification number used by the governmental entity or state agency to track or identify the contract, and provide a description of the services, goods, or other property to be provided under the contract.

2019camera
sales and service of underground pipe and cable locating equipment, sewer cameras, etc

4	Name of Interested Party	City, State, Country (place of business)	Nature of interest (check applicable)	
			Controlling	Intermediary

5 Check only if there is NO Interested Party.



6 UNSWORN DECLARATION

My name is Becky Stahl, and my date of birth is 08-28-1957.

My address is 2563 Gravel Dr, Ft Worth, Tx, 76118, Tarrant.
(street) (city) (state) (zip code) (country)

I declare under penalty of perjury that the foregoing is true and correct.

Executed in Tarrant County, State of Texas, on the 26th day of Feb, 20 19.
(month) (year)

Becky Stahl

Signature of authorized agent of contracting business entity
(Declarant)

CERTIFICATE OF INTERESTED PARTIES

FORM 1295

1 of 1

Complete Nos. 1 - 4 and 6 if there are interested parties.
Complete Nos. 1, 2, 3, 5, and 6 if there are no interested parties.

**OFFICE USE ONLY
CERTIFICATION OF FILING**

Certificate Number:
2019-457181

Date Filed:
02/26/2019

Date Acknowledged:
02/26/2019

1 Name of business entity filing form, and the city, state and country of the business entity's place of business.

Green Equipment Company
Ft Worth, TX United States

2 Name of governmental entity or state agency that is a party to the contract for which the form is being filed.

City of Colleyville Texas

3 Provide the identification number used by the governmental entity or state agency to track or identify the contract, and provide a description of the services, goods, or other property to be provided under the contract.

2019camera
sales and service of underground pipe and cable locating equipment, sewer cameras, etc

4	Name of Interested Party	City, State, Country (place of business)	Nature of interest (check applicable)	
			Controlling	Intermediary

5 Check only if there is NO Interested Party.**6 UNSWORN DECLARATION**

My name is _____, and my date of birth is _____.

My address is _____, _____, _____, _____, _____.
(street) (city) (state) (zip code) (country)

I declare under penalty of perjury that the foregoing is true and correct.

Executed in _____ County, State of _____, on the _____ day of _____, 20____.
(month) (year)

Signature of authorized agent of contracting business entity
(Declarant)

CONFLICT OF INTEREST QUESTIONNAIRE

For vendor doing business with local governmental entity

FORM CIQ

This questionnaire reflects changes made to the law by H.B. 23, 84th Leg., Regular Session.

This questionnaire is being filed in accordance with Chapter 176, Local Government Code, by a vendor who has a business relationship as defined by Section 176.001(1-a) with a local governmental entity and the vendor meets requirements under Section 176.006(a).

By law this questionnaire must be filed with the records administrator of the local governmental entity not later than the 7th business day after the date the vendor becomes aware of facts that require the statement to be filed. See Section 176.006(a-1), Local Government Code.

A vendor commits an offense if the vendor knowingly violates Section 176.006, Local Government Code. An offense under this section is a misdemeanor.

OFFICE USE ONLY

Date Received

1 Name of vendor who has a business relationship with local governmental entity.

Green Equipment Company

2 ☐ Check this box if you are filing an update to a previously filed questionnaire. (The law requires that you file an updated completed questionnaire with the appropriate filing authority not later than the 7th business day after the date on which you became aware that the originally filed questionnaire was incomplete or inaccurate.)

3 Name of local government officer about whom the information is being disclosed.

N/A

Name of Officer

4 Describe each employment or other business relationship with the local government officer, or a family member of the officer, as described by Section 176.003(a)(2)(A). Also describe any family relationship with the local government officer. Complete subparts A and B for each employment or business relationship described. Attach additional pages to this Form CIQ as necessary.

N/A

A. Is the local government officer or a family member of the officer receiving or likely to receive taxable income, other than investment income, from the vendor?

☐ Yes

☒ No

B. Is the vendor receiving or likely to receive taxable income, other than investment income, from or at the direction of the local government officer or a family member of the officer AND the taxable income is not received from the local governmental entity?

☐ Yes

☒ No

5 Describe each employment or business relationship that the vendor named in Section 1 maintains with a corporation or other business entity with respect to which the local government officer serves as an officer or director, or holds an ownership interest of one percent or more.

N/A

6 ☐ Check this box if the vendor has given the local government officer or a family member of the officer one or more gifts as described in Section 176.003(a)(2)(B), excluding gifts described in Section 176.003(a-1).

7 **Becky Stahl**
Digitally signed by Becky Stahl
Date: 2019.02.26 10:31:57 -06'00'
Signature of vendor doing business with the governmental entity

02/26/2019

Date

CONFLICT OF INTEREST QUESTIONNAIRE

For vendor doing business with local governmental entity

A complete copy of Chapter 176 of the Local Government Code may be found at <http://www.statutes.legis.state.tx.us/Docs/LG/htm/LG.176.htm>. For easy reference, below are some of the sections cited on this form.

Local Government Code § 176.001(1-a): "Business relationship" means a connection between two or more parties based on commercial activity of one of the parties. The term does not include a connection based on:

- (A) a transaction that is subject to rate or fee regulation by a federal, state, or local governmental entity or an agency of a federal, state, or local governmental entity;
- (B) a transaction conducted at a price and subject to terms available to the public; or
- (C) a purchase or lease of goods or services from a person that is chartered by a state or federal agency and that is subject to regular examination by, and reporting to, that agency.

Local Government Code § 176.003(a)(2)(A) and (B):

- (a) A local government officer shall file a conflicts disclosure statement with respect to a vendor if:

- (2) the vendor:

(A) has an employment or other business relationship with the local government officer or a family member of the officer that results in the officer or family member receiving taxable income, other than investment income, that exceeds \$2,500 during the 12-month period preceding the date that the officer becomes aware that

(i) a contract between the local governmental entity and vendor has been executed;
or

(ii) the local governmental entity is considering entering into a contract with the vendor;

(B) has given to the local government officer or a family member of the officer one or more gifts that have an aggregate value of more than \$100 in the 12-month period preceding the date the officer becomes aware that:

- (i) a contract between the local governmental entity and vendor has been executed; or
- (ii) the local governmental entity is considering entering into a contract with the vendor.

Local Government Code § 176.006(a) and (a-1)

- (a) A vendor shall file a completed conflict of interest questionnaire if the vendor has a business relationship with a local governmental entity and:

(1) has an employment or other business relationship with a local government officer of that local governmental entity, or a family member of the officer, described by Section 176.003(a)(2)(A);

(2) has given a local government officer of that local governmental entity, or a family member of the officer, one or more gifts with the aggregate value specified by Section 176.003(a)(2)(B), excluding any gift described by Section 176.003(a-1); or

(3) has a family relationship with a local government officer of that local governmental entity.

- (a-1) The completed conflict of interest questionnaire must be filed with the appropriate records administrator not later than the seventh business day after the later of:

- (1) the date that the vendor:

(A) begins discussions or negotiations to enter into a contract with the local governmental entity; or

(B) submits to the local governmental entity an application, response to a request for proposals or bids, correspondence, or another writing related to a potential contract with the local governmental entity; or

- (2) the date the vendor becomes aware:

(A) of an employment or other business relationship with a local government officer, or a family member of the officer, described by Subsection (a);

(B) that the vendor has given one or more gifts described by Subsection (a); or

(C) of a family relationship with a local government officer.



City of Colleyville City Council Agenda Briefing

City Hall
100 Main Street
Colleyville, Texas 76034
www.colleyville.com

Agenda Number 5

Agenda Date 3/19/2019

Type Report

Department Finance

Title

Monthly Financial Report - February 28, 2019

Explanation

General Fund

As of February 28, 2019, the general fund earned \$18,105,901 out of the \$24,110,961 budgeted revenues and incurred \$10,811,133 out of the \$24,044,488 budgeted expenditures.

Ad Valorem tax revenue

Historically, about 96% of the budgeted Ad Valorem tax revenue is collected by February.

As of January 31, 2019, the city collected \$13,991,835 or 97.69% of the budgeted revenue of \$14,322,575.

Franchise Fee revenues

The majority of franchise fee revenue is received on a quarterly or annual basis starting in January.

As of February 28, 2019, the City collected \$1,385,946 or 65.84% of the budgeted Franchise fee revenue of \$2,105,000. The franchise fee activity is 2.5% above the same month last year.

Sales tax revenue

In accordance with Generally Accepted Accounting Standards, revenues should be recorded in the period in which they were earned.

As of February 28, 2019, the City received \$1,009,334 in general fund sales tax revenue out of the budgeted \$3,903,292, a decrease of \$5,800 or 0.57% from the prior year. That revenue was earned in October through December.

March's monthly financial report will reflect \$266,515 in sales tax revenue earned in January and received in March, which is 8.9% above the amount reported for the same month of the prior year.

The cumulative sales taxes collected as of March 2019 is \$1,275,652, an increase of 1.29% or \$16,290 from the prior year and is the highest reported revenue as of March

for the past five years.

Utility Fund

As of February 28, 2019, the Utility fund earned \$4,861,876 in revenues and incurred \$4,873,600 in expenditures. The base rate revenues are in line with budget.

	FY19 Budget	YTD Revenues
Water - Base Rate	\$1,692,467	\$741,325
Water – Volumetric Rate	9,794,756	2,008,825
Wastewater - Base Rate	1,281,578	536,144
Wastewater - Volumetric Rate	3,299,803	1,395,467

Debt Service Fund

As of February 28, 2019, the Debt service fund paid the annual fire engines' lease payments. The Ambulance lease payment is due in June. February debt payments reflect the payment of this year's portion of the principal and the first interest payment. The second interest payment is usually due in August.

Most of the Ad Valorem tax collections take place between December and February. Year to date, \$789,161 has been collected.

Drainage Fees Fund

As of February 28, 2019, the Drainage fees fund spent \$346,900 out of its \$771,136 expense budget and earned \$434,822 in revenues, which is 44.71% of the budgeted revenue of \$972,448.

Attachments

1. FEB 2019 Monthly Financial Report
2. Sales Tax Revenue
3. FEB 2019 Monthly Financial Report Presentation

City of Colleyville
General Fund Monthly Financial Report
As of 02/28/2019 - End of 41.67% of the Fiscal Year

GENERAL FUND		ACTIVITY	
	FY 2019	FY 2019 YTD	PERCENT
SUMMARY	BUDGET	AS OF	OF BUDGET
		2/28/2019	USED
Revenues	24,110,961	18,105,901	75.09%
Expenditures	24,044,488	10,811,133	44.96%
Revenues over expenditures	\$66,473	\$7,294,768	

GENERAL FUND		RECEIVED		AVERAGE ACTUAL	RECEIVED	
	FY 2019	FY 2019 YTD	PERCENT	YTD BALANCE	FY 2018 YTD	PERCENT
REVENUE SOURCE	BUDGET	AS OF	OF BUDGET	AS A PERCENT OF	AS OF	CHANGE OVER
		2/28/2019	RECEIVED	YEAR END BAL	2/28/2018	PRIOR YEAR
Current Taxes	14,242,575	13,969,067	98.08%	95.33%	13,986,258	-0.12%
Delinquent Taxes	25,000	16,724	66.89%	56.98%	62,289	-73.15%
Penalty & Interest	55,000	6,044	10.99%	25.30%	20,775	-70.91%
TOTAL AD VALOREM TAXES	14,322,575	13,991,835	97.69%	95.38%	14,069,322	-0.55%
Oncor Electric	890,000	927,038	104.16%	100.00%	890,388	4.12%
Tri-County Electric	105,000	114,793	109.33%	100.00%	105,858	8.44%
Atmos Gas	350,000	-	0.00%	0.00%	-	0.00%
AT&T	60,000	25,323	42.21%	51.18%	28,653	-11.62%
Verizon/Others	65,000	36,893	56.76%	48.33%	37,003	-0.30%
Refuse/Recycling	160,000	61,093	38.18%	34.40%	62,816	-2.74%
Cable TV	475,000	220,808	46.49%	49.54%	227,967	-3.14%
TOTAL FRANCHISE TAXES	2,105,000	1,385,948	65.84%	63.20%	1,352,685	2.46%
Sales Tax	3,903,292	1,009,344	25.86%	25.61%	1,015,134	-0.57%
Mixed Beverage Tax	105,000	25,065	23.87%	40.45%	28,985	-13.53%
TOTAL SALES TAXES	4,008,292	1,034,409	25.81%	26.04%	1,044,120	-0.93%
Building	625,000	277,099	44.34%	42.00%	358,565	-22.72%
Plumbing	57,600	24,906	43.24%	45.04%	27,997	-11.04%
Mechanical	48,000	15,184	31.63%	37.87%	18,339	-17.20%
Electrical Permits	57,600	24,900	43.23%	42.55%	30,621	-18.68%
City License	46,000	19,300	41.96%	41.20%	19,200	0.52%
Building Plan Review Fee	88,000	57,974	65.88%	43.05%	45,995	26.04%
New Business	7,200	3,000	41.67%	40.24%	3,200	-6.25%
Sign Permit	8,000	2,475	30.94%	45.94%	3,700	-33.11%
Fence Permit	15,000	5,375	35.83%	40.90%	6,225	-13.65%
Fire Permits	8,000	6,500	81.25%	39.42%	3,380	92.31%
Irrigation Permit	15,000	4,575	30.50%	43.37%	6,162	-25.75%
TOTAL LICENSES & PERMITS	975,400	441,289	45.24%	42.14%	523,384	-15.69%

GENERAL FUND - CONTINUED		RECEIVED FY 2019 YTD AS OF 2/28/2019	PERCENT OF BUDGET RECEIVED	AVERAGE ACTUAL YTD BALANCE AS A PERCENT OF YEAR END BAL	RECEIVED FY 2018 YTD AS OF 2/28/2018	PERCENT CHANGE OVER PRIOR YEAR
REVENUE SOURCE	FY 2019 BUDGET					
Court Fines	750,000	231,997	30.93%	41.00%	262,241	-11.53%
Alarm Fees	55,000	22,166	40.30%	31.69%	19,108	16.00%
Library Fines	17,604	6,934	39.39%	35.85%	7,391	-6.18%
TOTAL FINES	822,604	261,097	31.74%	40.20%	288,741	-9.57%
Plat Fee/Site Plan/Landscaping Plan Fee	10,500	3,273	31.17%	42.82%	5,265	-37.83%
Re-zoning	11,000	2,192	19.93%	38.30%	6,063	-63.85%
Board of Adjustment	2,000	425	21.25%	39.12%	700	-39.29%
Sale of Material	100	-	0.00%	40.32%	268	-100.00%
Weed Mowing	6,000	6,367	106.12%	32.30%	-	0.00%
Ambulance	345,000	148,064	42.92%	39.83%	145,225	1.95%
Recreation Program	195,000	85,465	43.83%	32.23%	102,421	-16.56%
Credit Card Fee Revenue	16,000	7,246	45.29%	37.88%	5,608	29.21%
Transfers from Other Funds	-	-	0.00%	0.00%	-	0.00%
Engineering & Inspection	15,000	-	0.00%	68.75%	4,826	-100.00%
Material Testing	8,000	-	0.00%	31.80%	2,696	-100.00%
Lot Drainage Insp Fee	17,000	7,375	43.38%	43.92%	9,625	-23.38%
Field Use Charge	21,500	11,325	52.67%	48.20%	10,680	6.04%
Library Building Rental	-	120	0.00%	0.00%	-	0.00%
Colleyville Center Rental	230,000	74,364	32.33%	40.42%	76,263	-2.49%
Non-Resident Fee Parks	40,000	23,500	58.75%	48.95%	21,495	9.33%
Transfer from Utility Fund	226,117	226,117	100.00%	100.00%	196,920	14.83%
Transfer from TIF	159,390	159,390	100.00%	100.00%	210,377	-24.24%
TOTAL CHARGES FOR SERVICE	1,302,607	755,223	57.98%	19.19%	798,432	-5.41%
Keller Court	260,538	65,134.50	25.00%	25.00%	65,135	0.00%
SRO Officer Reimb	103,945	-	0.00%	0.00%	-	0.00%
TOTAL INTERGOVERNMENTAL	364,483	65,135	17.87%	17.97%	65,135	0.00%
Sale of Surplus Property	5,000	14,116	282.32%	81.36%	36,523	-61.35%
Interest Income	55,000	104,672	190.31%	15.49%	30,441	243.85%
Miscellaneous	60,000	9,453	15.75%	57.57%	60,714	-84.43%
Antenna Lease	90,000	42,724	47.47%	45.14%	46,861	-8.83%
TOTAL MISCELLANEOUS	210,000	170,965	81.41%	26.82%	174,539	-2.05%
TOTAL GENERAL FUND REVENUES	24,110,961	18,105,901	75.09%	66.62%	18,316,358	-1.15%

	FY 2019 BUDGET	THROUGH 2/28/2019	THROUGH 2/28/2018	TOTAL INCREASE (DECREASE)	PERCENT INCREASE (DECREASE)
RESIDENTIAL BLDG PERMITS	115	55	74	(19)	-25.68%
COMMERCIAL BLDG PERMITS	7	3	1	2	200.00%

GENERAL FUND EXPENDITURES		EXPENDED THROUGH 2/28/2019	PERCENT OF BUDGET EXPENDED	PERCENT OF FISCAL YEAR COMPLETE	BUDGET REMAINING	EXPENDED FY 2018 YTD AS OF 2/28/2018
	FY 2019 BUDGET					
Personnel services	15,336,809	6,270,332	40.88%	41.67%	9,066,477	5,682,274
Contractual Services	5,379,345	2,002,513	37.23%	41.67%	3,376,832	2,030,007
Supplies	1,299,628	523,582	40.29%	41.67%	776,046	193,646
Capital Outlay	14,000	-	0.00%	41.67%	14,000	7,516
Transfer to other fund	2,014,706	2,014,706	100.00%	41.67%	-	2,014,706
TOTAL EXPENDITURES	24,044,488	10,811,133	44.96%	41.67%	13,233,355	9,928,149

City of Colleyville
Utility Fund Monthly Financial Report
As of 02/28/2019 - End of 41.67% of the Fiscal Year

UTILITY FUND		ACTIVITY	
	FY 2019	FY 2019 YTD	PERCENT
SUMMARY	BUDGET	AS OF	OF BUDGET
		2/28/2019	USED
Revenues	16,405,604	4,861,876	29.64%
Expenditures	16,405,604	4,873,600	29.71%
Revenues over expenditures	-	(11,724)	

UTILITY FUND		RECEIVED	PERCENT	AVERAGE ACTUAL	RECEIVED	EXPENDED
	FY 2019	AS OF	OF BUDGET	YTD BALANCE	AS OF	CHANGE OVER
REVENUE SOURCE	BUDGET	2/28/2019	RECEIVED	AS A PERCENT OF	2/28/2018	PRIOR YEAR
				YEAR END BAL		
Water - Base Rate	1,692,467	741,325	43.80%	41.67%	712,383	4.06%
Sewer - Base Rate	1,281,578	536,144	41.83%	41.67%	533,470	0.50%
Water - Volumetric Rate	9,794,756	2,008,824	20.51%	34.43%	3,187,134	-36.97%
Sewer - Volumetric Rate	3,299,803	1,395,467	42.29%	40.00%	1,165,035	19.78%
Water - TRA True-up	-	-	0.00%	0.00%	-	0.00%
Sewer - TRA True-up	-	-	0.00%	0.00%	-	0.00%
Sewer Installation	15,000	5,800	38.67%	43.64%	7,600	-23.68%
Water Installation	42,000	20,560	48.95%	45.22%	20,670	-0.53%
Engineering & Development Charges	5,000	-	0.00%	26.19%	10,907	-100.00%
Penalties	200,000	74,613	37.31%	49.17%	102,317	-27.08%
Sale of Material	-	1,439	0.00%	36.37%	657	118.99%
Miscellaneous	15,000	5,951	39.67%	37.71%	10,495	-43.30%
TOTAL OPERATING INCOME	16,345,604	4,790,122	29.31%	36.87%	5,750,668	-16.70%
Sale of Surplus Property	-	-	0.00%	100.00%	8,418	-100.00%
Interest Income	60,000	71,754	119.59%	25.49%	27,561	160.35%
TOTAL NON-OPERATING INCOME	60,000	71,754	119.59%	39.63%	35,979	99.43%
TOTAL INCOME	16,405,604	4,861,876	29.64%	36.39%	5,786,647	-15.98%

	THROUGH	THROUGH	TOTAL	PERCENT
	2/28/2019	2/28/2018	INCREASE	INCREASE
			(DECREASE)	(DECREASE)
GALLONS OF WATER SOLD	652,411,700	781,600,400	(129,188,700)	-16.53%
NUMBER OF WATER CUSTOMERS	10,412	10,063	349	3.47%

UTILITY FUND EXPENSES		EXPENDED	PERCENT	PERCENT OF	EXPENDED
	FY 2019	THROUGH	OF BUDGET	FISCAL YEAR	FY 2018 YTD
	BUDGET	2/28/2019	EXPENDED	COMPLETE	AS OF
					2/28/2018
Personnel Services	2,041,194	767,945	37.62%	41.67%	711,637
Contractual services	13,667,521	3,661,907	26.79%	41.67%	3,026,577
Supplies	245,386	74,096	30.20%	41.67%	54,701
Debt Service	-	-	0.00%	41.67%	156,913
Capital Outlay	100,000	18,149	18.15%	41.67%	1,284
Transfers to other funds	351,503	351,503	100.00%	41.67%	322,306
TOTAL EXPENSES	16,405,604	4,873,600	29.71%	41.67%	4,273,418

City of Colleyville
Debt Service Fund Monthly Financial Report
As of 02/28/2019 - End of 41.67% of the Fiscal Year

DEBT SERVICE FUND		ACTIVITY	
	FY 2019	FY 2019 YTD	PERCENT
SUMMARY	BUDGET	AS OF	OF BUDGET
		2/28/2019	USED
Revenues	1,859,940	1,951,986	104.95%
Expenditures	1,859,940	1,754,789	94.35%
Revenues over expenditures	-	197,197	

DEBT SERVICE FUND		RECEIVED		AVERAGE ACTUAL	RECEIVED	
	FY 2019	FY 2019 YTD	PERCENT	YTD BALANCE	FY 2018 YTD	PERCENT
REVENUE SOURCE	BUDGET	AS OF	OF BUDGET	AS A PERCENT OF	AS OF	CHANGE OVER
		2/28/2019	RECEIVED	YEAR END BAL	2/28/2018	PRIOR YEAR
Current taxes	682,115	783,427	114.85%	95.81%	789,338	-0.75%
Delinquent taxes	5,000	947	18.94%	59.55%	4,825	-80.37%
Penalty & interest	5,000	341	6.83%	30.12%	1,977	-82.73%
Interest Income	5,000	4,445	88.90%	34.89%	160	2679.13%
TOTAL AD VALOREM TAX & INTEREST	697,115	789,161	113.20%	95.09%	796,300	-0.90%
Transfer from CCPD	509,100	509,100	100.00%	100.00%	501,845	1.45%
Transfer from TIF	653,725	653,725	100.00%	100.00%	654,200	-0.07%
TOTAL TRANSFERS	1,162,825	1,162,825	100.00%	100.00%	1,156,045	0.59%
Use of Fund Balance	-	-	0.00%	0.00%	-	0.00%
Bond proceeds & Premium	-	-	0.00%	0.00%	-	0.00%
TOTAL REVENUE & USE OF FUND BAL	1,859,940	1,951,986	104.95%	97.94%	1,952,345	-0.02%

DEBT SERVICE FUND		EXPENDED	PERCENT	PERCENT OF	BUDGET	EXPENDED
	FY 2019	THROUGH	OF BUDGET	FISCAL YEAR	REMAINING	FY 2018 YTD
	BUDGET	2/28/2019	EXPENDED	COMPLETE		AS OF
						2/28/2018
Bond & Interest Payments	1,644,628	1,589,153	96.63%	41.67%	55,475	1,558,685
Leases (Fire Engine & Ambulance)	215,312	165,636	76.93%	41.67%	49,676	165,324
TOTAL EXPENSES	1,859,940	1,754,789	94.35%	41.67%	105,151	1,724,009

City of Colleyville
Drainage Fee Fund Monthly Financial Report
As of 02/28/2019 - End of 41.67% of the Fiscal Year

DRAINAGE FEE FUND		ACTIVITY	
	FY 2019	FY 2019 YTD	PERCENT
SUMMARY	BUDGET	AS OF	OF BUDGET
		2/28/2019	USED
Revenues	972,448	434,822	44.71%
Expenditures	771,136	346,900	44.99%
Revenues over expenditures	201,312	87,923	

DRAINAGE FEE FUND		RECEIVED		AVERAGE ACTUAL	RECEIVED	
	FY 2019	FY 2019 YTD	PERCENT	YTD BALANCE	FY 2018 YTD	PERCENT
REVENUE SOURCE	BUDGET	AS OF	OF BUDGET	AS A PERCENT OF	AS OF	CHANGE OVER
		2/28/2019	RECEIVED	YEAR END BAL	2/28/2018	PRIOR YEAR
Drainage Revenues	956,760	414,779	43.35%	41.44%	408,733	1.48%
Other revenues (Interest, penalty,...)	15,688	20,043	127.76%	20.89%	12,318	62.71%
TOTAL REVENUES	972,448	434,822	44.71%	40.94%	421,051	3.27%

DRAINAGE FEE FUND		EXPENDED	PERCENT	PERCENT OF	BUDGET	EXPENDED
	FY 2019	THROUGH	OF BUDGET	FISCAL YEAR	REMAINING	FY 2018 YTD
	BUDGET	2/28/2019	EXPENDED	COMPLETE		AS OF
						2/28/2018
Personnel Services	462,669	179,592	38.82%	41.67%	283,077	157,645
Contractual Services	134,840	24,315	18.03%	41.67%	110,525	28,205
Supplies	47,957	22,521	46.96%	41.67%	25,436	6,429
Debt Service	125,670	120,472	95.86%	41.67%	5,198	116,550
TOTAL EXPENSES	771,136	346,900	44.99%	41.67%	424,237	308,828



Agenda Item - Items not for council action

Monthly Financial Report February 2019

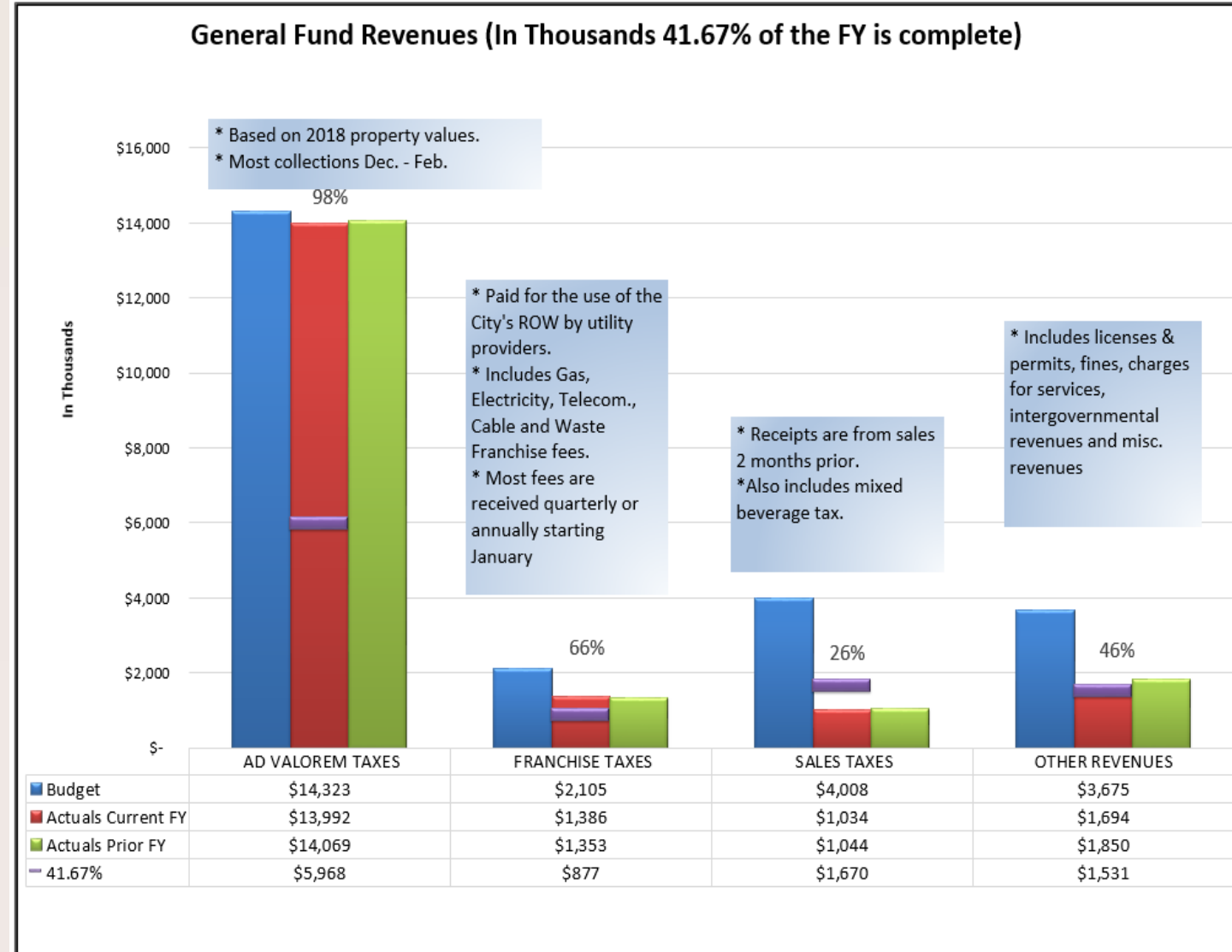
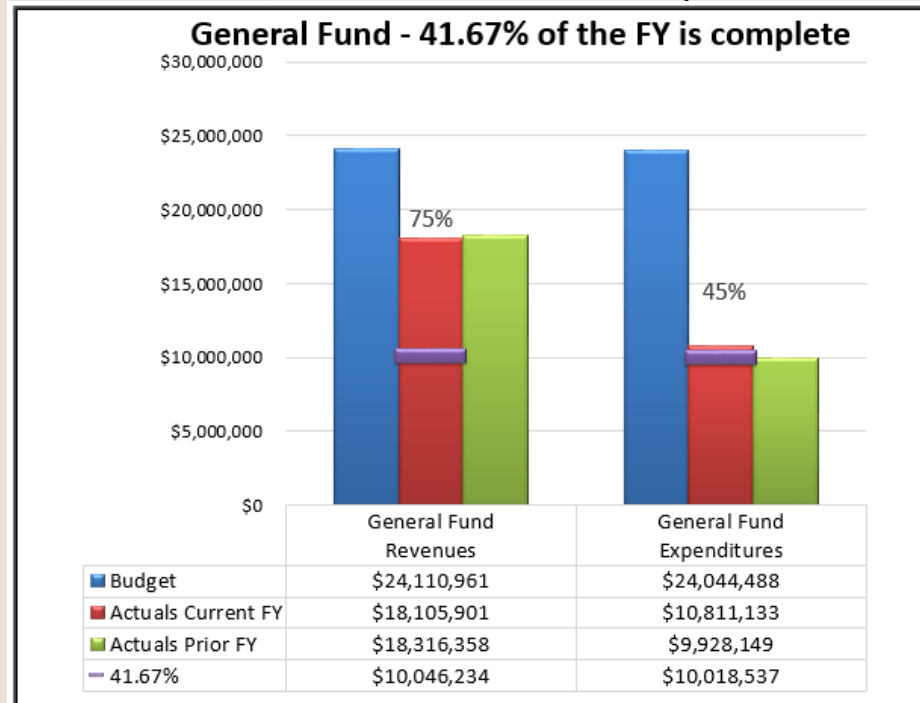
City Council Meeting
March 19, 2019

General Fund



Highlights:

- **Property Taxes:** At 97.69% of the budget. On track with historical trend.
- **1 cent sales tax:** Revenue earned October through December is down \$5.8K or 0.57% out of \$3.9M budget.
- **Franchise Fees:** Major activity starts January through annual and quarterly payments. YTD collections are 2.46% above last year's.

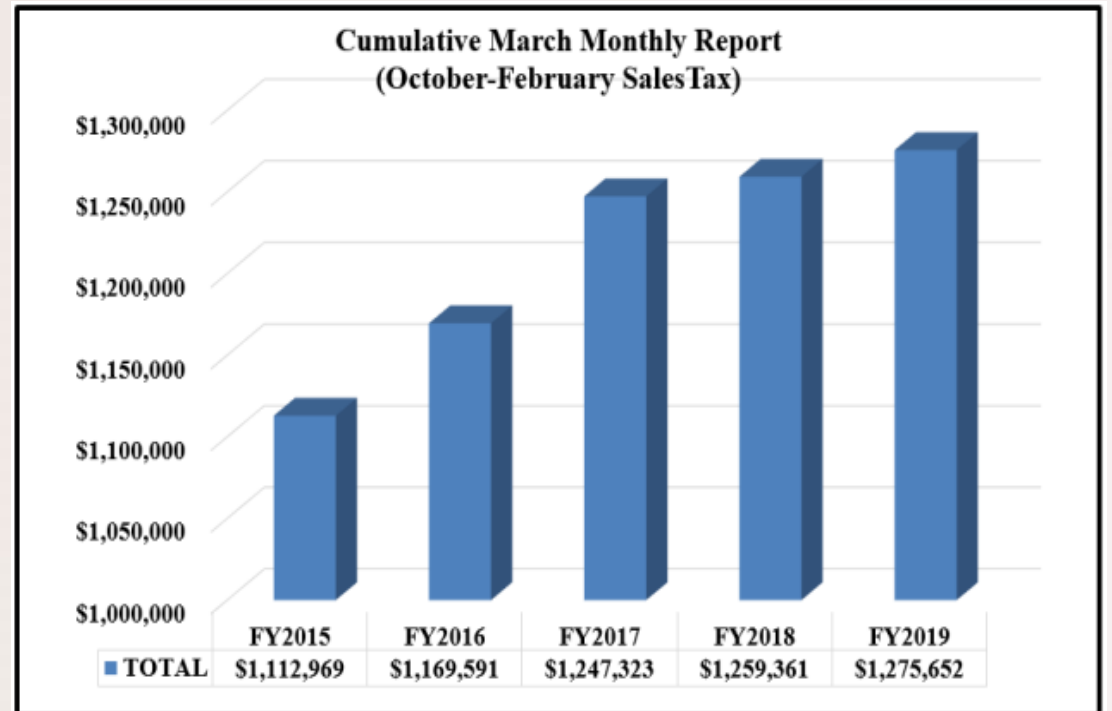
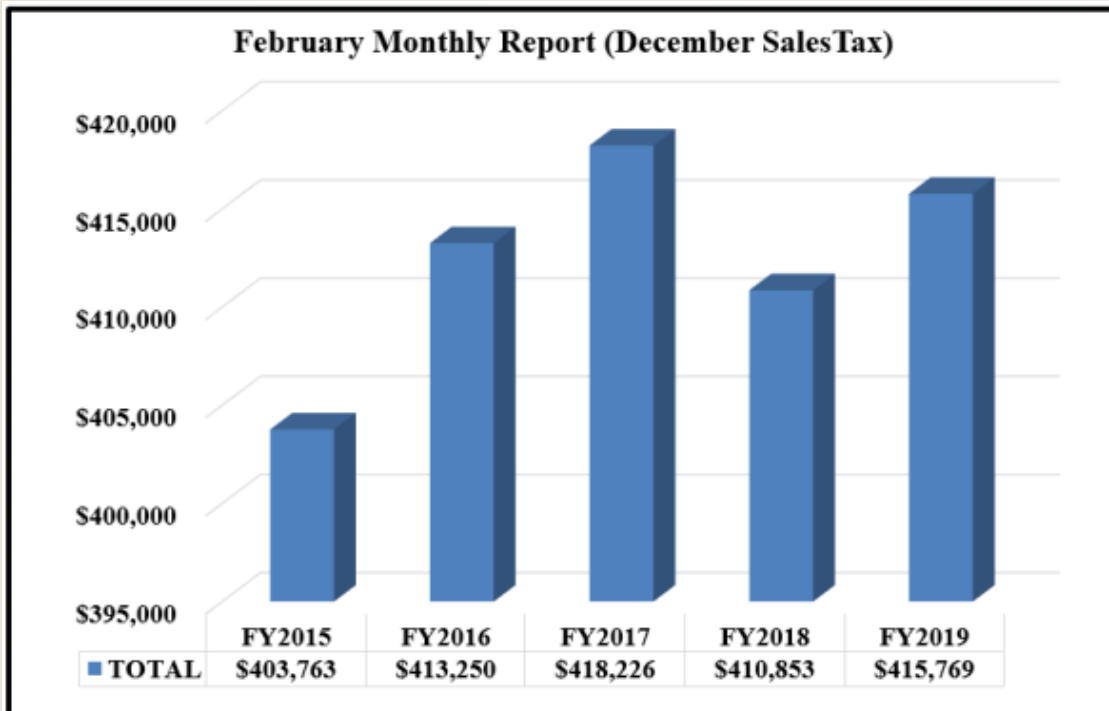


General Fund Sales Tax Revenue



Month Earned	November	December	January
Month Received	January	February	March
Monthly Report	January	February	March
FY2018	306,409.95	410,852.61	244,734.43
FY2019	292,303.55	415,769.33	266,515.33
\$ Change	(14,106.39)	4,916.72	21,780.90
% Change	-4.60%	1.20%	8.90%

Month Earned	November	December	January
Month Received	January	February	March
Monthly Report	January	February	March
FY2018	603,774.36	1,015,133.97	1,259,361.41
FY2019	593,366.99	1,009,334.32	1,275,651.65
\$ Change	(10,407.37)	(5,799.65)	16,290.25
% Change	-1.72%	-0.57%	1.29%

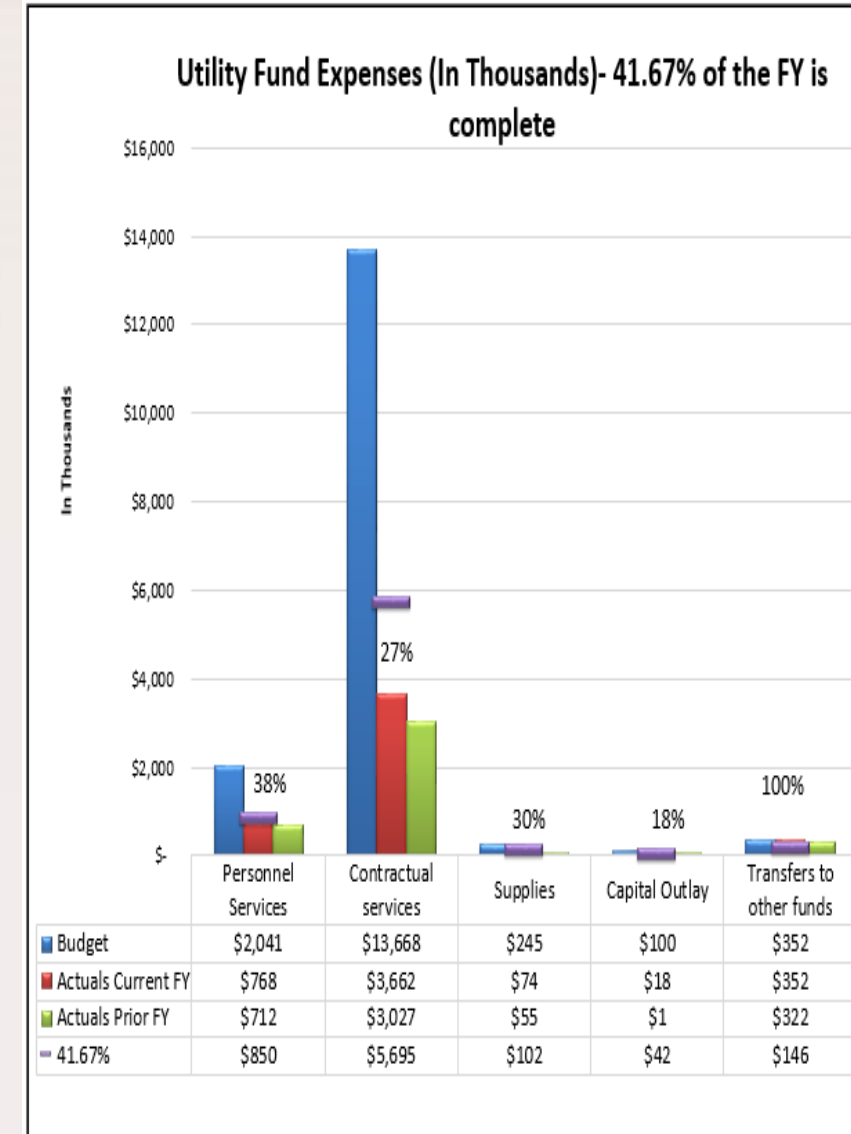
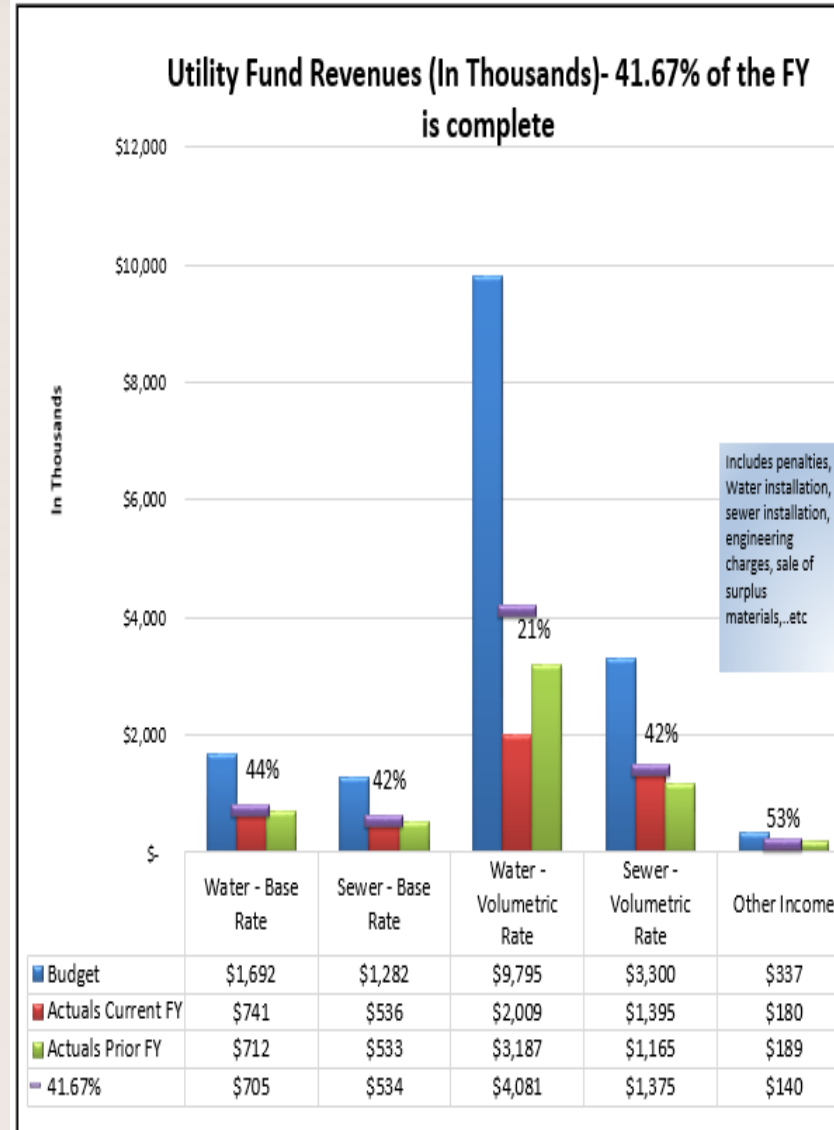
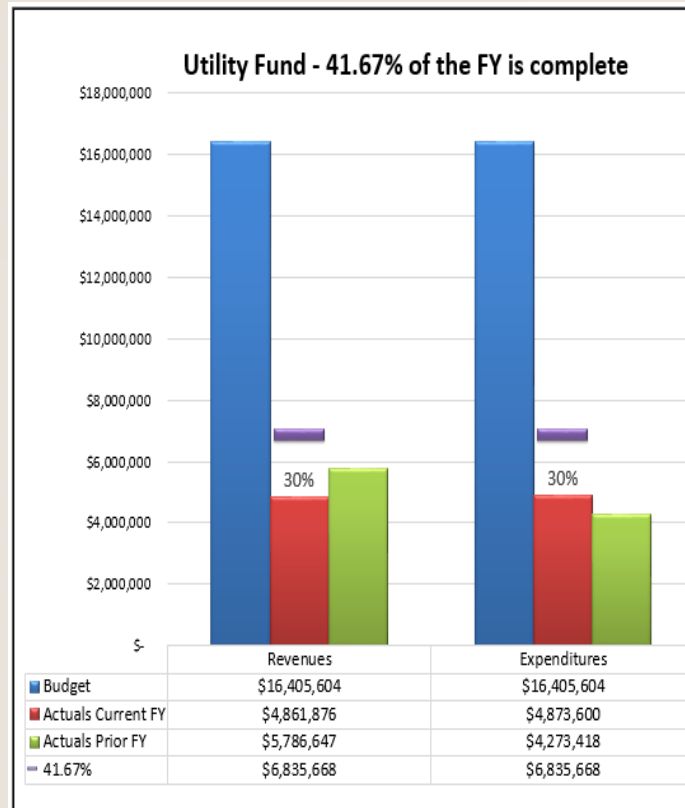


Utility Fund



Highlights:

- Base rate: On track with budget
- Water and wastewater volumetric rates are pass through rates
- Residential sewer winter Average: December, January, and February

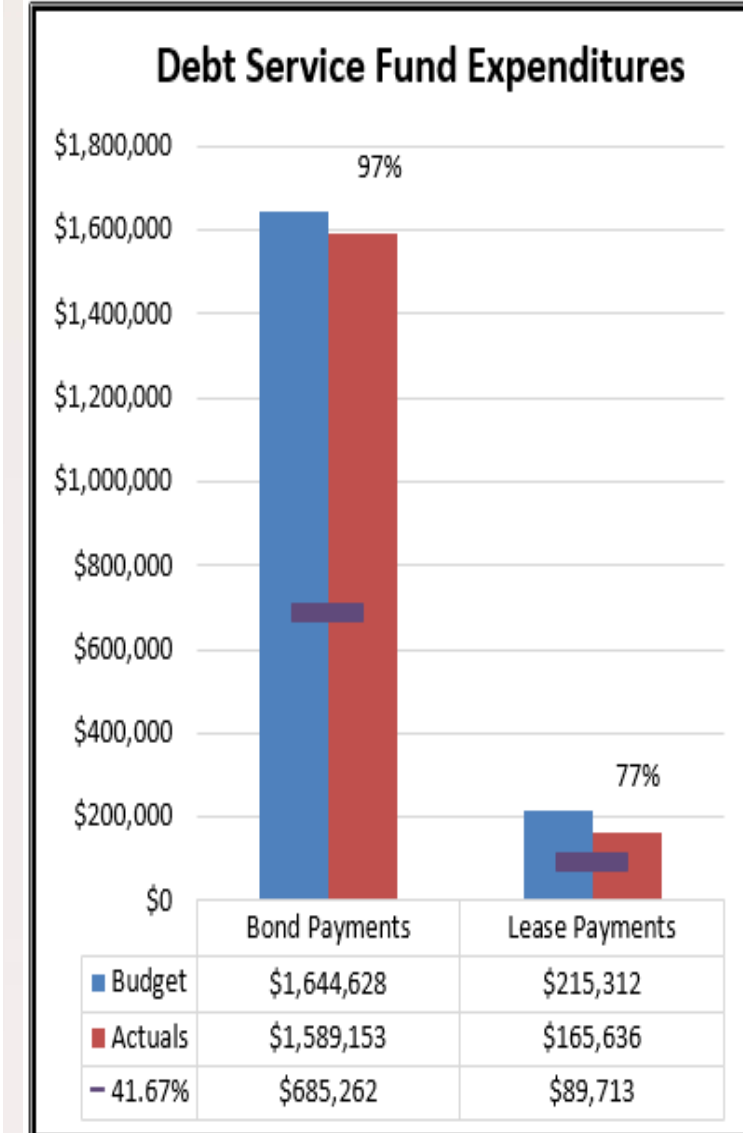
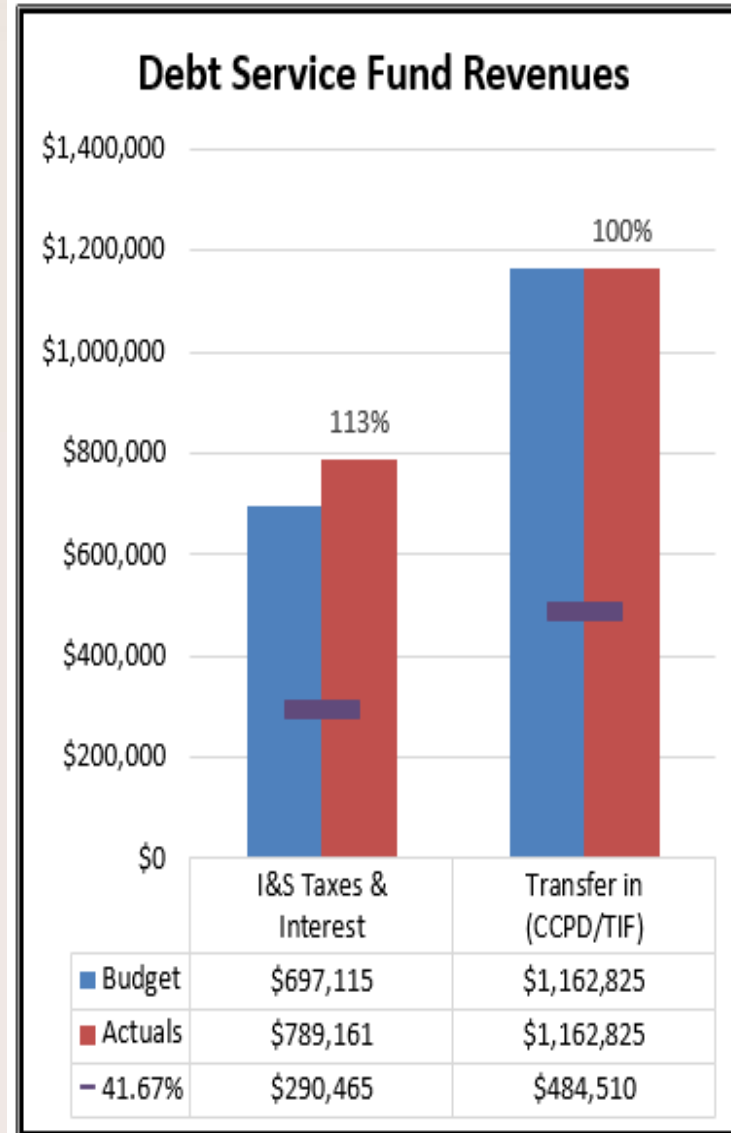
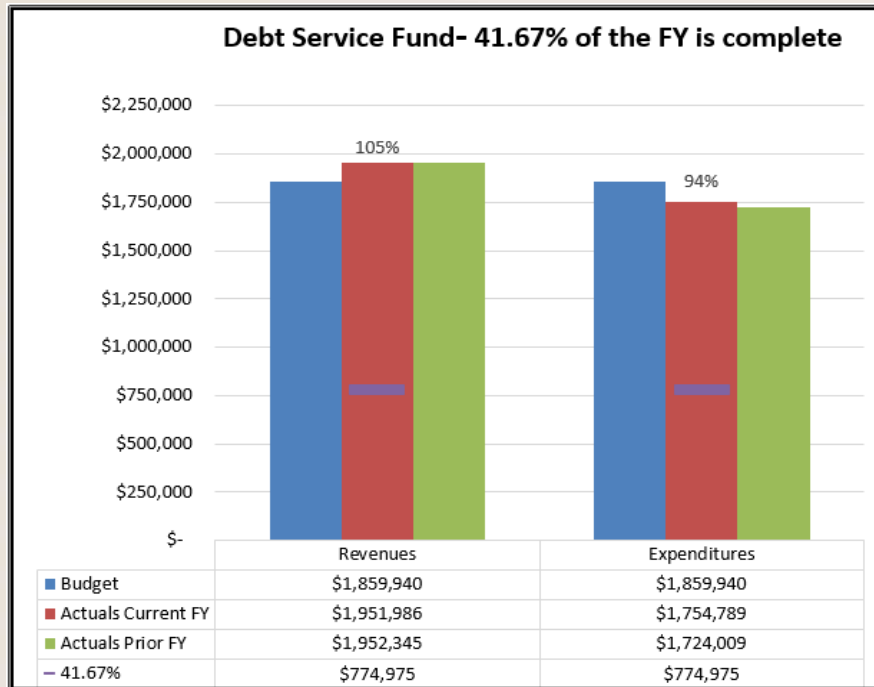


Debt Service Fund



Highlights:

- **Property Taxes:** On track with historical trend.
- **Lease-purchase payments:**
 - Fire engine payments made
 - Ambulance payment - due in June
- **Bond payments:**
 - Principal & first interest payment - made
 - Second interest payment – due in August

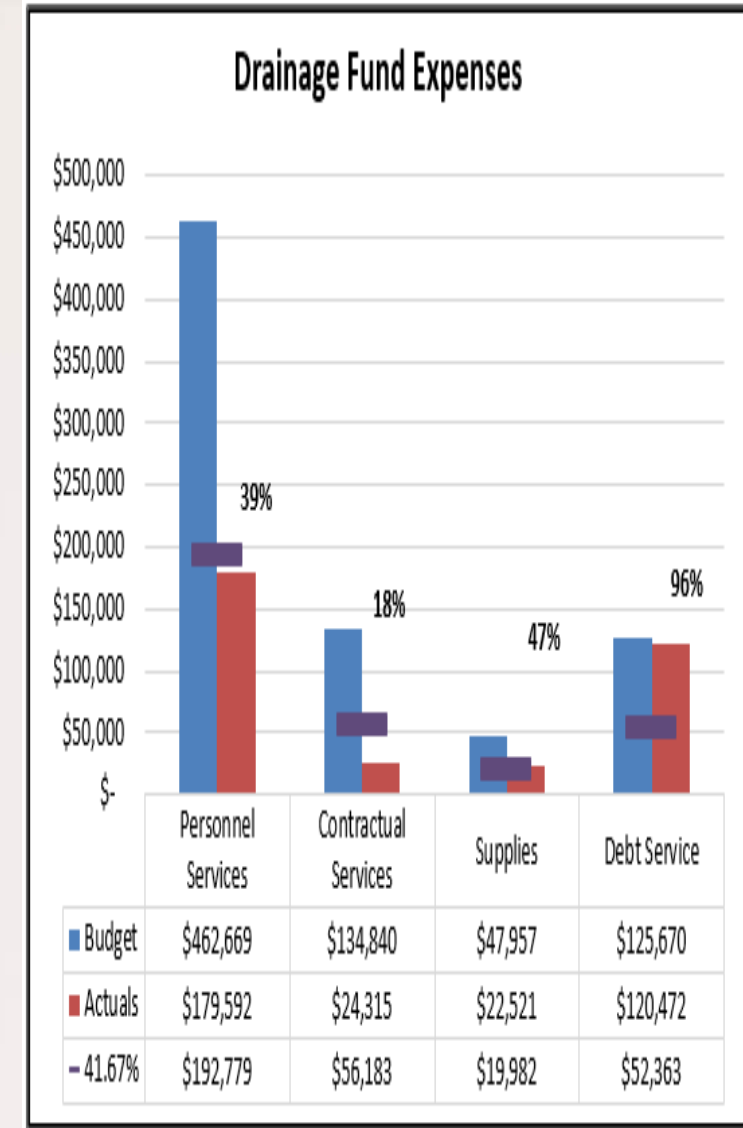
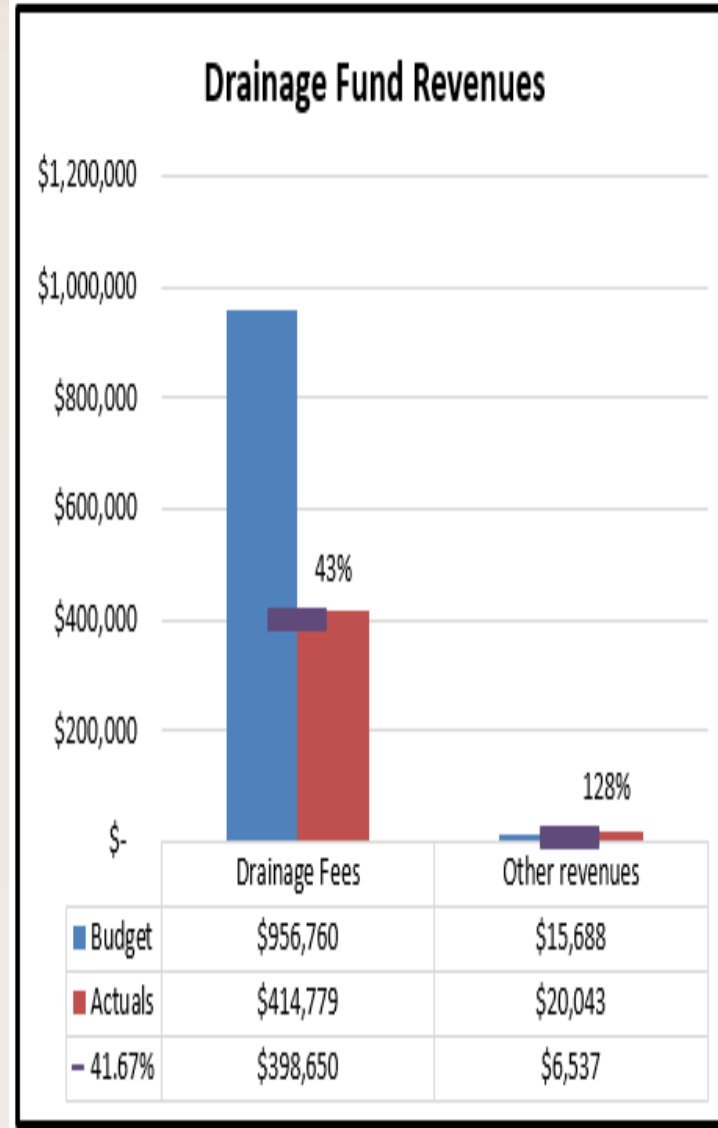
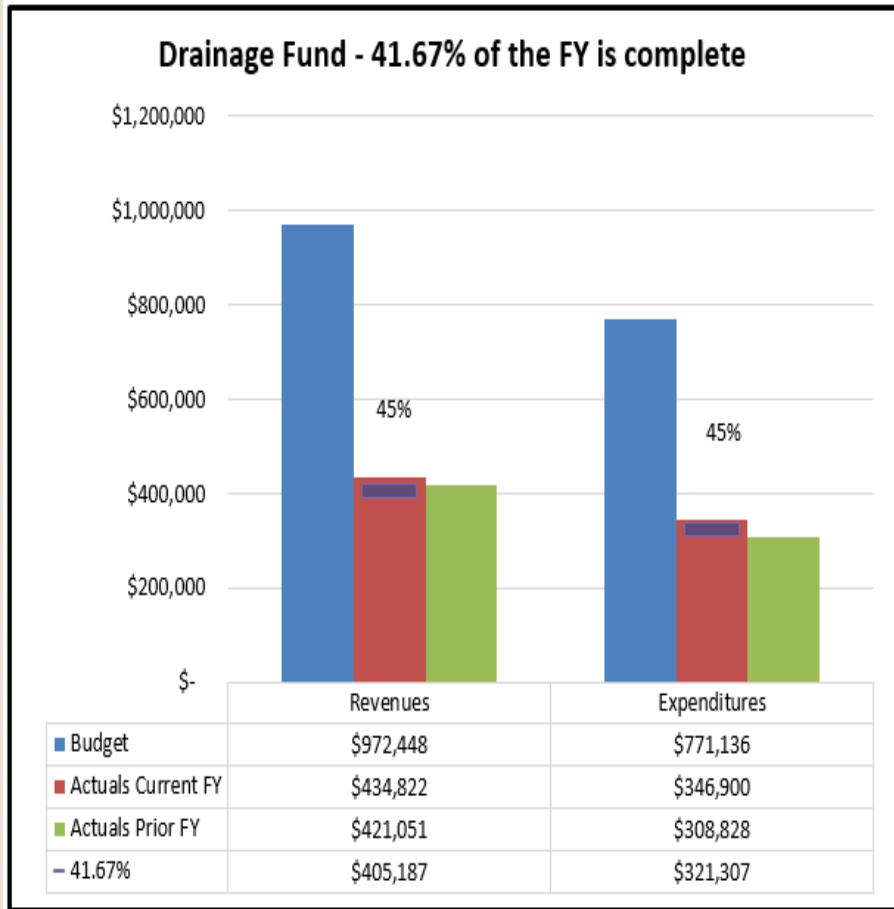


Drainage Fund



Highlights:

- **Drainage fee revenues:** Up 1.48%. At 43.35% of the budget.
- **Expenditures:** On track with budget





City of Colleyville City Council Agenda Briefing

City Hall
100 Main Street
Colleyville, Texas 76034
www.colleyville.com

Agenda Number
Type Presentation
Department City Manager

Agenda Date 3/19/2019

Number 5

Title

Quarterly Investment Report for the quarter ended December 31, 2018

Strategic Plan

- 1.4 Communicate thoroughly and strategically
- 1.3 Assure convenient access to public information
- 2.4 Demonstrate stewardship of public resources

Explanation

Investment Summary for period ending December 31, 2018:

Cash & Cash Equivalents (Local Government Investment Pools) were \$70,266,800. The total funds held by the City equaled \$88,164,452 and were allocated as follows:

	Current As of 12/31/2018	Last Quarter As of 9/30/2018
Cash	\$ 5,660,207.69	\$ 6,737,135.00
Sweep	13,338,876.81	20,763,304.00
Commercial Paper Investment Pool	2,419,045.00	439,754.00
Government Only Investment Pool	48,848,670.00	38,124,292.00
Government Issuances	14,582,431.19	15,583,011.00
CDARS	2,571,221.46	3,076,248.00
Certificates of Deposit	744,000.00	744,000.00
Total Cash & Investments	\$ 88,164,452.15	\$ 85,467,744.00

Investment Benchmark 2.13%

**As of
12/31/2018**

Bank Earned Income Credit	2.25%
Sweep	2.16%
Commercial Paper Investment Pool Average Quarterly Yield	2.41%
TexSTAR Government Only Investment Pool Average	2.17%

Quarterly Yield	
TexPOOL Government Only Investment Pool Average Quarterly Yield	2.11%
CLASS Government Only Investment Pool Average Quarterly Yield	2.25%
Total Government Only Investment Pool Average Quarterly Yield	2.18%
Average Weighted Yield: Agency	1.53%
Average Weighted Yield: CDARS	1.44%
Average Weighted Yield: CD'S	2.53%

Interest earnings for the quarter were \$331,028 versus \$221,568 for the prior quarter, an increase of \$109,460 or 49% over last quarter. The significant increase is due to the 28% increase in funds invested in Government only investment pools and switching to a higher yielding sweep account.

These percentages are within the guidelines of the City investment policy.

Attachments

1. December 31 2018 - Quarterly Investment Report

QUARTERLY INVESTMENT REPORT

FOR QUARTER ENDING DECEMBER 31, 2018

THIS REPORT IS IN COMPLIANCE WITH THE PUBLIC FUNDS INVESTMENT ACT
AND ADOPTED INVESTMENT POLICY STRATEGY

Shereen Gendy
Karen Hines



**Portfolio Investment Report
for the Quarter Ending December 31, 2018
CONSOLIDATED INVESTMENT REPORT**

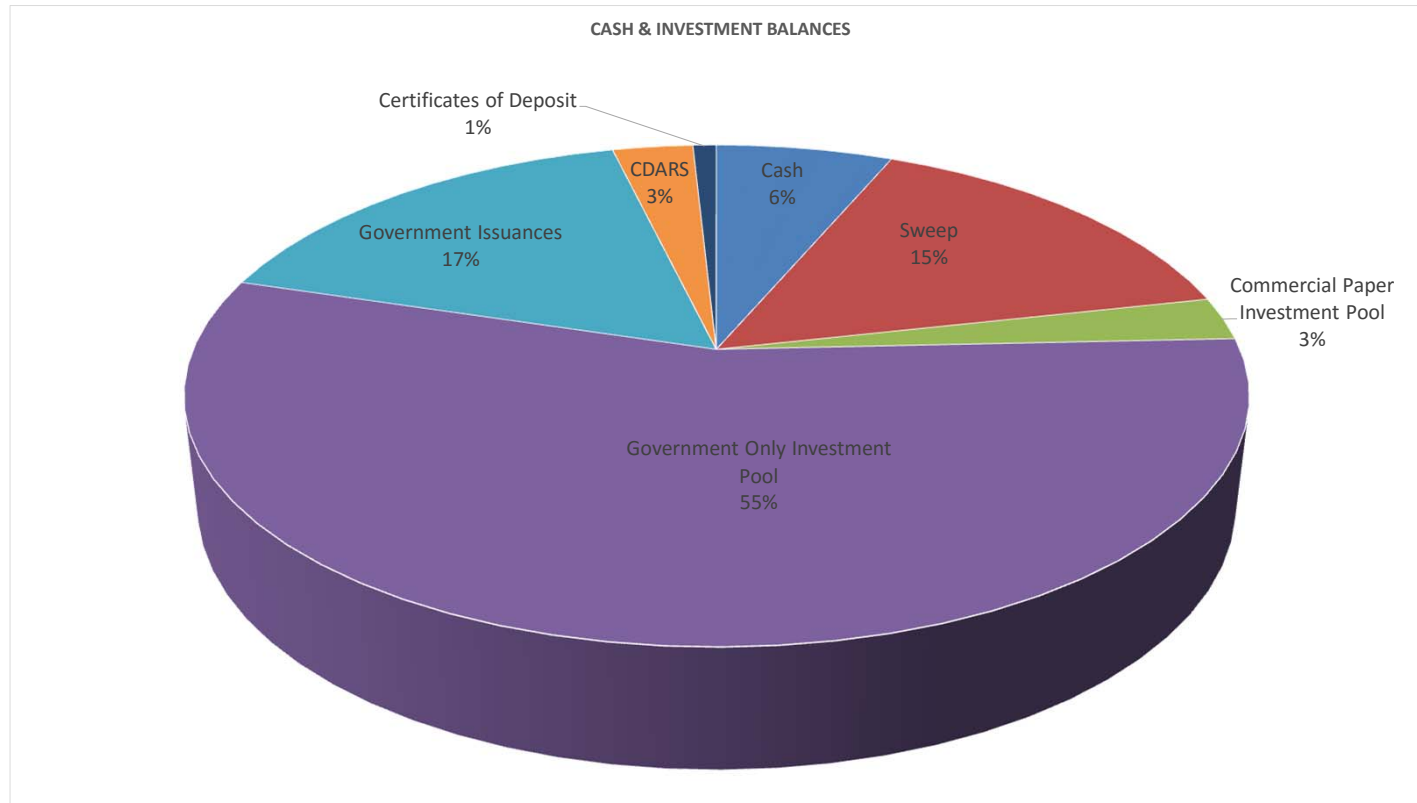
	Current As of 12/31/2018	Last Quarter As of 9/30/2018
Cash and Investment Balances		
Cash	\$ 5,660,208	\$ 6,737,135
Sweep	\$ 13,338,877	\$ 20,763,304
Commercial Paper Investment Pool	\$ 2,419,045	\$ 439,754
Government Only Investment Pool	\$ 48,848,670	\$ 38,124,292
Government Issuances	\$ 14,582,431	\$ 15,583,011
CDARS	\$ 2,571,221	\$ 3,076,248
Certificates of Deposit	\$ 744,000	\$ 744,000
Total Cash & Investments	\$ 88,164,452	\$ 85,467,744

Investment Yields, Maturities, and Interest

	Current As of 12/31/2018	Current As of 9/30/2018
Bank Earned Income Credit	2.25%	1.97%
Bank Earnings Allowance	\$ 35,474	\$ 34,139
13 Week Treasury Benchmark	2.31%	2.04%
Sweep	2.16%	0.18%
Commercial Paper Investment Pool Average Quarterly Yield	2.41%	2.19%
Commercial Paper Investment Pool Quarter's Average Weighted Maturity	43	33
TexSTAR Government Only Investment Pool Average Quarterly Yield	2.17%	1.94%
TexSTAR Government Only Investment Pool Quarter's Average Weighted Maturity	36	24
TexPOOL Government Only Investment Pool Average Quarterly Yield	2.11%	1.87%
TexPOOL Government Only Investment Pool Quarter's Average Weighted Maturity	31	27
CLASS Government Only Investment Pool Average Quarterly Yield	2.25%	1.99%
CLASS Government Only Investment Pool Quarter's Average Weighted Maturity	38	34
Total Government Only Investment Pool Average Quarterly Yield	2.18%	1.93%
Total Government Only Investment Pool Quarter's Average Weighted Maturity	35	28
Average Weighted Yield: Agency	1.53%	1.49%
Average Weighted Maturity in Days: Agency	252	319
Average Weighted Yield: CDARS	1.44%	0.63%
Average Weighted Maturity in Days: CDARS	250	285
Average Weighted Yield: CD'S	2.53%	2.53%
Average Weighted Maturity in Days: CD'S	455	581
Interest Earnings - Quarter	\$ 331,028	\$ 221,568



**Portfolio Investment Report
for the Quarter Ending December 31, 2018
CONSOLIDATED INVESTMENT REPORT**



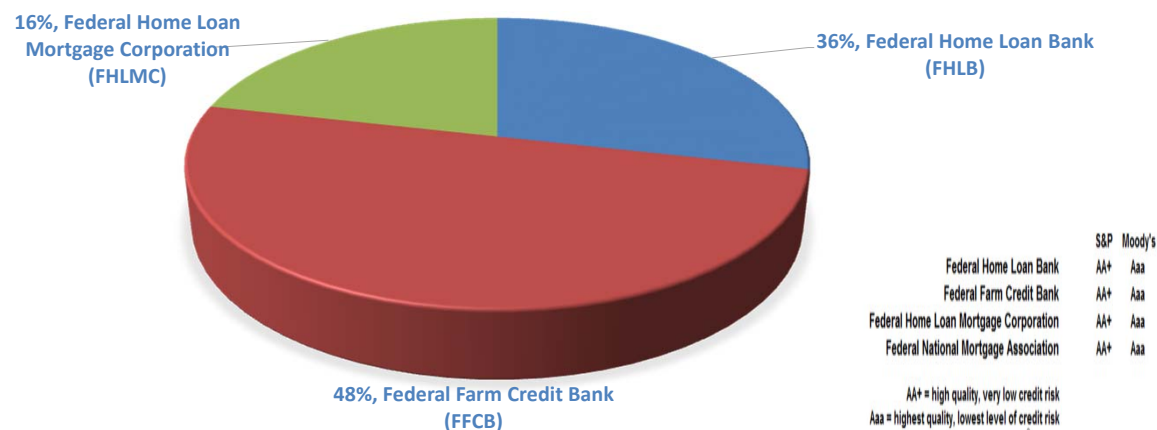


**Portfolio Investment Report
for the Quarter Ending December 31, 2018
CONSOLIDATED INVESTMENT REPORT**

Outstanding Security Portfolio		Purchase Price	Percent (Value)	Market Value
Distribution by Maturity	Number			
1 to 90 days	2	\$ 1,999,812	13.71%	\$ 1,998,001.00
91 to 180 days	1	\$ 1,000,000	6.86%	\$ 996,310.00
181 to 365 days	8	\$ 8,583,356	58.86%	\$ 8,520,921.19
Over 365 days	3	\$ 2,999,263	20.57%	\$ 2,988,518.00
Total	14	\$ 14,582,431	100%	\$ 14,503,750

Outstanding Security Portfolio		Purchase Price	Percent (Value)	Market Value
Distribution by Type of Investment	Number			
Federal Home Loan Bank (FHLB)	4	\$5,197,645	36%	\$5,166,459
Federal Farm Credit Bank (FFCB)	7	\$6,989,916	48%	\$6,960,941
Federal Home Loan Mortgage Corporation (FHLMC)	3	\$2,394,870	16%	\$2,376,350
Total	14	\$ 14,582,431	100%	\$ 14,503,750

INVESTMENT SECURITY DISTRIBUTION BY TYPE



ALL FUNDS CASH & INVESTMENT REPORTS

CITY OF COLLEYVILLE
ALL FUNDS CASH & INVESTMENT REPORT - TOTAL BY FUND

		CASH	CP POOLS	GOV. POOLS	CASH & INVESTMENT INVESTMENTS	CDARS	CD'S	AS OF DEC 31, 2018 Ran 2.20.19
GOVERNMENTAL FUNDS								
001	GENERAL FUND	-	-	5,143,819	3,794,835	1,543,297	744,000	11,225,951
036	STRATEGIC INITIATIVE	-	-	526,784	-	-	-	526,784
004	DEBT SERVICE FUND	1,374,245	-	35,165	-	-	-	1,409,409
003	CAPITAL PROJECTS	10,048,781	816,514	4,695,912	2,289,216	512,577	-	18,362,999
012	PARK LAND DEDICATION	-	-	247,211	1,210,000	-	-	1,457,211
032	VEHICLE AND CAPITAL REPLACEMENT	908,139	-	87,204	364,300	-	-	1,359,643
034	COLLEYVILLE TOMORROW	-	-	2,465,368	-	-	-	2,465,368
035	PARKS TOMORROW	-	-	1,056,547	-	-	-	1,056,547
005	VOLUNTARY PARK FUND	40,613	-	366,868	750,000	-	-	1,157,481
007	DONATIONS FUND	43,625	-	-	-	-	-	43,625
011	VOLUNTARY LIBRARY FUND	37,422	-	400,762	-	-	-	438,184
015	POLICE ASSET FORFEITURE	-	-	23,320	-	-	-	23,320
016	GRANTS (ADVANCE PAYMENTS)	462	-	-	-	-	-	462
018	TREE PRESERVATION	-	-	317,019	-	-	-	317,019
019	LIBRARY DONATION	-	-	34,777	-	-	-	34,777
020	RECREATIONAL EVENT	14,155	-	-	-	-	-	14,155
023	LEOSE	975	-	-	-	-	-	975
027	CRIME DISTRICT	-	-	792,208	-	-	-	792,208
028	KIDSVILLE MAINTENANCE	-	-	5,820	-	-	-	5,820
029	COURT TECHNOLOGY	329	-	5,964	-	-	-	6,292
030	COURT SECURITY	-	-	49,797	-	-	-	49,797
033	PUBLIC ART	-	-	7,913	-	-	-	7,913
037	JUVENILE CASE MANAGER	-	-	11,523	-	-	-	11,523
038	HOTEL / MOTEL FUND	-	-	305,691	-	-	-	305,691
ENTERPRISE FUNDS								
002	UTILITY FUND	-	-	5,735,098	2,704,116	515,348	-	8,954,562
039	UTILITY CAPITAL PROJECTS FUND	3,275,396	1,470,587	6,026,897	56,793	-	-	10,829,673
017	DRAINAGE FEE	-	131,928	1,398,625	200,000	-	-	1,730,554
041	DRAINAGE CAPITAL PROJECTS FUND	-	-	724,094	-	-	-	724,094
FIDUCIARY FUNDS								
006	SESQUICENTINIAL FUND	17,876	-	3,237	-	-	-	21,113
008	EMPLOYEE ACTIVITY	3,023	-	-	-	-	-	3,023
040	INSURANCE TRUST FUND (ADV PMNT)	(55,684)	-	-	-	-	-	(55,684)
COMPONENT UNIT								
026	TIF FUND	388,530	-	18,381,047	1,713,172	-	-	20,482,749
		16,097,888	2,419,029	48,848,670	13,082,431	2,571,221	744,000	83,763,240
COLLEYVILLE ECON DEV CORP								
024	CEDC	2,901,197	16	-	1,500,000	-	-	4,401,213
GRAND TOTAL		18,999,085	2,419,045	48,848,670	14,582,431	2,571,221	744,000	88,164,452

COLOR CODE	
DEBT SERVICE FUNDS	
CAPITAL PROJECT FUNDS	
SPECIAL REVENUE FUNDS	
ENTERPRISE FUNDS	
FIDUCIARY FUNDS	

Cash and cash equivalents are just one aspect of the City's overall financial status, and it is necessary to look at the complete financial statements/CAFR for a comprehensive assessment.
This is a management report prepared not in accordance with GASB

CITY OF COLLEYVILLE
ALL FUNDS CASH & INVESTMENT REPORT - RESTRICTIONS BY FUND

		CASH & INVESTMENTS				AS OF DEC 31, 2018
		Available	Available for	Approved	Restricted	Ran 2.20.19
		Unrestricted	Restricted Purpose	Projects	Unavailable	
GOVERNMENTAL FUNDS						
001	GENERAL FUND	11,108,490	32,548	-	84,913	11,225,951
036	STRATEGIC INITIATIVE	526,784	-	-	-	526,784
004	DEBT SERVICE FUND	-	1,409,409	-	-	1,409,409
003	CAPITAL PROJECTS	8,669,634	7,034,290	2,508,453	150,623	18,362,999
012	PARK LAND DEDICATION	-	1,457,211	-	-	1,457,211
032	VEHICLE AND CAPITAL REPLACEMENT	-	1,359,643	-	-	1,359,643
034	COLLEYVILLE TOMORROW	2,465,368	-	-	-	2,465,368
035	PARKS TOMORROW	1,056,547	-	-	-	1,056,547
005	VOLUNTARY PARK FUND	-	1,157,481	-	-	1,157,481
007	DONATIONS FUND	-	43,625	-	-	43,625
011	VOLUNTARY LIBRARY FUND	-	438,184	-	-	438,184
015	POLICE ASSET FORFEITURE	-	23,320	-	-	23,320
016	GRANTS	-	462	-	-	462
018	TREE PRESERVATION	-	317,019	-	-	317,019
019	LIBRARY DONATION	-	0	34,777	-	34,777
020	RECREATIONAL EVENT	-	14,155	-	-	14,155
023	LEOSE	-	975	-	-	975
027	CRIME DISTRICT	-	792,208	-	-	792,208
028	KIDSVILLE MAINTENANCE	-	5,820	-	-	5,820
029	COURT TECHNOLOGY	-	6,292	-	-	6,292
030	COURT SECURITY	-	49,797	-	-	49,797
033	PUBLIC ART	-	7,913	-	-	7,913
037	JUVENILE CASE MANAGER	-	11,523	-	-	11,523
038	HOTEL / MOTEL FUND	-	305,691	-	-	305,691
ENTERPRISE FUNDS						
002	UTILITY FUND	5,480,391	2,992,501	-	481,670	8,954,562
039	UTILITY CAPITAL PROJECTS FUND	4,672,919	4,853,123	1,247,861	55,770	10,829,673
017	DRAINAGE FEE	1,598,625	-	-	131,928	1,730,554
041	DRAINAGE CAPITAL PROJECTS FUND	724,094	-	-	-	724,094
FIDUCIARY FUNDS						
006	SESQUICENTINIAL FUND	3,237	17,876	-	-	21,113
008	EMPLOYEE ACTIVITY	-	-	-	3,023	3,023
040	INSURANCE TRUST FUND	-	-	-	(55,684)	(55,684)
COMPONENT UNIT						
026	TIF FUND	19,732,749	-	750,000	-	20,482,749
		56,038,839	22,331,067	4,541,091	852,243	83,763,240
COLLEYVILLE ECON DEV CORP						
024	CEDC	4,401,212.82	-	-	-	4,401,212.82
GRAND TOTAL		60,440,052	22,331,067	4,541,091	852,243	88,164,453

COLOR CODE
DEBT SERVICE FUNDS
CAPITAL PROJECT FUNDS
SPECIAL REVENUE FUNDS
ENTERPRISE FUNDS
FIDUCIARY FUNDS

Cash and cash equivalents are just one aspect of the City's overall financial status, and it is necessary to look at the complete financial statements/CAFR for a comprehensive assessment.
This is a management report prepared not in accordance with GASB

CITY FUNDS - BACKGROUND

GOVERNMENTAL FUNDS	REVENUE SOURCE	PURPOSE/RESTRICTION
001 GENERAL FUND	M&O portion of tax rate, sales tax, charges for service, etc.	General government purposes
036 STRATEGIC INITIATIVES	Transfers from the General Fund	Programs/projects linked to the strategic plan; primarily used on eco. dev. incentives
004 DEBT SERVICE	Debt (I&S) portion of the tax rate	Payments on debt issued
003 CAPITAL PROJECTS	Transfers from the General Fund, street impact fees, escrows	Capital projects; some funding sources have restricted uses
012 PARK LAND DEDICATION	Fees on new residential & commercial development	Acquisition of land for new park sites or improvements/expansions of existing parks (no M&O)
032 VEHICLE AND CAPITAL REPLACEMENT	Transfers from the General Fund	Committed to server, equipment, and vehicle replacements
034 COLLEYVILLE TOMORROW	Gas leases on City property	Capital purchases/at Council discretion
035 PARKS TOMORROW	Gas leases on City park property	Parks capital projects
005 VOLUNTARY PARK FUND	Donations through utility bills	New or existing park capital costs (no M&O)
007 DONATIONS FUND	Donations	Only restricted if specified by donor
011 VOLUNTARY LIBRARY FUND	Donations through utility bills	Library activities- primarily purchase of books and materials (no M&O)
015 POLICE ASSET FORFEITURE	Seizures	Police operations as restricted by law
016 GRANTS	Grants	Track grant activity
018 TREE PRESERVATION	Tree mitigation fees	Tree replanting on city-owned property
019 LIBRARY DONATION	Donations	Library needs or as specified by donor
020 RECREATIONAL EVENT	Event revenue (like sale of tables)	Special events expenses
023 LEOSE	State of Texas	Police training
027 CRIME DISTRICT (CCCPD)	0.5 cent sales tax	Public safety and crime control activities
028 KIDSVILLE MAINTENANCE	Remaining donations	Kidsville maintenance
029 COURT TECHNOLOGY	Municipal court technology fee	Court technology repairs, replacements, and upgrades
030 COURT SECURITY	Municipal court building security fee	Security-related expenses for the court (Bailliff)
033 PUBLIC ART	2008-9 Transfers from General, Utility, Drainage, CEDC Funds	Public Art
037 JUVENILE CASE MANAGER	Juvenile case manager fee	Staff who handle juvenile defendants and their training
038 HOTEL/MOTEL FUND	Hotel/Motel tax	Attract "heads in beds"; specific uses outlined in state law
ENTERPRISE FUNDS		
002 UTILITY OPERATING FUND	Water and wastewater base rates and volumetric rates	Utility operations and payments to TRA
017 DRAINAGE FEE FUND	Monthly drainage fee	Operations and capital projects related to drainage maintenance and improvement
039 UTILITY CAPITAL PROJECTS FUND	Transfers from Utility Operating Fund, impact fees, CIP base rate	Utility capital projects; water and wastewater impact fees have restricted uses
041 DRAINAGE- CAPITAL PROJECTS FUND	Transfers from Drainage Operating Fund	Drainage capital projects
FIDUCIARY FUNDS		
006 SESQUICENTINIAL FUND	Currently, sale of the Colleyville History book	Created for fund raising for festivities related to 150th anniversary of Texas' independence from Mexico (1986)
008 EMPLOYEE ACTIVITY	Employee contributions	Employee luncheons and other employee activities; governed by by-laws
040 INSURANCE TRUST FUND	Payroll deductions and city's contributions	Pass through trust fund used to account for employee insurance costs. Created cost savings for the city.
COMPONENT UNIT		
026 TIF FUND	Incremental A/V revenue in the TIF District	Projects in the Project Plan approved by all TIF partners
COLLEYVILLE ECON DEV CORP		
024 CEDC	0.5 cent sales tax	For Library, Parks, and Colleyville Center; max. 10% on promotional expenses and special events
025 CEDC - CAPITAL	Bond proceeds	Bond projects: Library, City Park, McPherson Park, Colleyville Center capital projects

COLOR CODE
DEBT SERVICE FUNDS
CAPITAL PROJECT FUNDS
SPECIAL REVENUE FUNDS
ENTERPRISE FUNDS
FIDUCIARY FUNDS

LISTING OF INVESTMENTS

BY TYPE

CDARS CERTIFICATES OF DEPOSIT

FUND ALLOCATION	AMOUNT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	INTEREST EARNED DURING QUARTER
UTILITY FUND	\$515,348	7/27/2017	7/25/2019	0.40%	\$520
GENERAL FUND	\$1,543,297	9/19/2018	9/19/2019	2.08%	\$8,085
CAPITAL PROJECTS	\$512,577	9/21/2017	9/19/2019	0.58%	\$749
PURCHASED DURING THIS QUARTER					
	\$0				\$0
OUTSTANDING CDARS AT THE END OF THE QUARTER					
	\$2,571,221				\$9,354
MATURED DURING THIS QUARTER					
GENERAL FUND	\$510,048	9/22/2016	10/2/2018	0.50%	\$14
CDARS MATURED DURING THE QUARTER					
	\$510,048				\$14
GRAND TOTAL					
	3,081,269				9,368

CD'S - CERTIFICATES OF DEPOSIT

FUND ALLOCATION	AMOUNT	PURCHASE DATE	MATURITY/ SALE DATE	Market Value	INTEREST RATE	INTEREST EARNED DURING QUARTER
GENERAL FUND - CITIBANK	\$248,000	3/29/2018	3/30/2020	247,276.09	2.50%	\$1,563
GENERAL FUND - GOLDMAN SACHS BANK	\$248,000	4/11/2018	4/13/2020	247,064.30	2.55%	\$1,594
GENERAL FUND - HOPE BANK	\$248,000	9/14/2018	3/16/2020	247,151.84	2.55%	\$1,594
PURCHASED DURING THIS QUARTER						
	\$0			-		\$0
OUTSTANDING CD'S AT THE END OF THE QUARTER	\$744,000					\$4,751
MATURED/SOLD DURING THIS QUARTER						
	\$0					\$0
CD'S MATURED DURING THE QUARTER	-					-
GRAND TOTAL	744,000					4,751

CITY OF COLLEYVILLE INVESTMENT SECURITIES HELD JUNE 30 - SEPTEMBER 30, 2018

CUSIP	SECURITY	PURCHASE DATE	MATURITY DATE	PURCHASE PRICE	PAR VALUE	MARKET VALUE 9/30/2018	LESS MATURITY PROCEEDS	PLUS PERIOD PURCHASES	MARKET VALUE 12/31/2018	YIELD ON INVESTMENT	INTEREST	INTEREST TO MATURITY
3133EG5Q4	FFCB NOTE	2/1/2017	2/1/2019	\$1,000,000	\$1,000,000	\$994,737			\$999,219	1.300%	\$3,277	\$26,000
3133EHHN6	FFCB NOTE	5/3/2017	5/2/2019	\$1,000,000	\$1,000,000	\$992,031			\$996,310	1.350%	\$3,403	\$26,963
3130AAS41	FHLB NOTE	3/24/2017	2/8/2019	\$999,812	\$1,000,000	\$994,232			\$998,782	1.280%	\$3,226	\$24,057
3133EHP98	FFCB NOTE	11/6/2017	11/6/2019	\$1,000,000	\$1,000,000	\$988,254			\$990,968	1.600%	\$4,033	\$32,000
3137EAEH8	FHLMC NOTE	7/31/2017	8/15/2019	\$500,000	\$500,000	\$494,145			\$495,983	1.475%	\$1,859	\$15,053
313380FB8	FHLB NOTE	8/29/2017	9/13/2019	\$1,000,000	\$1,000,000	\$988,026			\$991,312	1.375%	\$3,466	\$28,065
3137EADM8	FHLMC NOTE	9/14/2017	10/2/2019	\$998,788	\$1,000,000	\$907,435			\$911,914.31	1.250%	\$3,151	\$25,616
3137EADM8	FHLMC NOTE	10/13/2017	10/2/2019	\$896,082	\$900,000	\$963,696			\$968,452.99	1.475%	\$3,346	\$26,150
3130ACLS1	FHLB NOTE	10/26/2017	10/11/2019	\$2,200,000	\$2,200,000	\$2,175,149			\$2,181,049	1.550%	\$8,594	\$66,794
3133EHV75	FFCB NOTE	12/8/2017	11/21/2019	\$749,711	\$750,000	\$742,176			\$743,639	1.730%	\$3,270	\$25,346
3133EGJ30	FFCB NOTE	12/29/2017	11/18/2019	\$1,238,775	\$1,255,000	\$1,255,000			\$1,237,603	1.100%	\$3,480	\$26,059
3133EJCN7	FFCB NOTE	2/14/2018	2/14/2020	\$1,000,000	\$1,000,000	\$992,624			\$995,052	2.070%	\$5,218	\$41,400
3130ADN32	FHLB NOTE	3/7/2018	2/11/2020	\$997,834	\$1,000,000	\$993,892			\$995,316	2.240%	\$5,646	\$43,327
3133EJHL6	FFCB NOTE	4/9/2018	3/27/2020	\$1,001,430	\$1,000,000	\$996,916			\$998,150	2.375%	\$5,986	\$46,719
PURCHASED DURING THIS QUARTER												
											\$0	\$0
OUTSTANDING SECURITIES AT THE END OF THE QUARTER				14,582,431	14,605,000	14,478,313	-	-	14,503,750		57,954	453,549
MATURED DURING THIS QUARTER												
3133EFX69	FFCB NOTE	10/17/2016	10/5/2018	\$1,000,580	\$1,000,000	\$997,102			\$999,873	0.930%	\$127	\$18,294
SECURITIES MATURED DURING THE QUARTER				1,000,580	1,000,000	997,102	-		999,873		127	18,294
GRAND TOTAL				15,583,011	15,605,000	15,475,415	-	-	15,503,623		58,082	471,844

INVESTMENT

DATE ACQUIRED

MATURITY DATE

26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE

YIELD TO MATURITY

CUSIP#

ACCOUNT	ALLOCATION OF INVESTMENT	INVESTMENT- G/L TOTAL
001-1172	GENERAL FUND OPERATING	3,794,835.42
002-1172	UTILITY FUND OPERATING	2,231,432.70
002-1178	CUSTOMER DEPOSITS	472,683.04
039-1557	THE RESERVE LIFT STATION	56,792.76
003-1121	INV-PERIMETER FEES	1,965,370.14
003-1307	INV-ROAD RECONSTRUCTION	323,845.40
005-1172	VOLUNTARY PARK FUND	750,000.00
012-1172	PARK LAND DEDICATION FUND	1,210,000.00
017-1172	DRAINAGE FUND OPERATING	200,000.00
024-1172	CEDC OPERATING	1,500,000.00
026-1172	TIF OPERATING	1,713,171.73
032-1519	CAPITAL EQUIPMENT RESERVE	364,300.00
PER GENERAL LEDGER		14,582,431.19
VALUE AT MATURITY		14,605,000.00

INVESTMENT		FHLB NOTE	FFCB NOTE	FFCB NOTE	TREASURY NOTE
DATE ACQUIRED		42,818.00	42,767.00	42,858.00	42,947.00
MATURITY DATE		43,504.00	43,497.00	43,587.00	43,692.00
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.01	0.01	0.01	0.01
YIELD TO MATURITY		0.01	0.01	0.01	0.01
CUSIP#		3130AAS41	3133EG5Q4	3133EHHN6	3137EAEH8
ACCOUNT	ALLOCATION OF INVESTMENT				
001-1172	GENERAL FUND OPERATING	500,000.00	1,000,000.00		
002-1172	UTILITY FUND OPERATING				
002-1178	CUSTOMER DEPOSITS				
039-1557	THE RESERVE LIFT STATION				
003-1121	INV-PERIMETER FEES				
003-1307	INV-ROAD RECONSTRUCTION				
005-1172	VOLUNTARY PARK FUND				
012-1172	PARK LAND DEDICATION FUND				
017-1172	DRAINAGE FUND OPERATING				
024-1172	CEDC OPERATING			1,000,000.00	500,000.00
026-1172	TIF OPERATING	499,811.73			
032-1519	CAPITAL EQUIPMENT RESERVE				
PER GENERAL LEDGER		999,811.73	1,000,000.00	1,000,000.00	500,000.00
VALUE AT MATURITY		1,000,000.00	1,000,000.00	1,000,000.00	500,000.00

INVESTMENT		FHLB NOTE	FHLMC NOTE	FHLMC NOTE	FHLB
DATE ACQUIRED		42,976.00	42,992.00	43,021.00	43,034.00
MATURITY DATE		43,721.00	43,740.00	43,740.00	43,749.00
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.01	0.01	0.01	0.01
YIELD TO MATURITY		0.01	0.01	0.01	0.02
CUSIP#		313380FB8	3137EADM8	3137EADM8	3130ACLS1
ACCOUNT	ALLOCATION OF INVESTMENT				
001-1172	GENERAL FUND OPERATING				
002-1172	UTILITY FUND OPERATING	7,789.01		18,422.28	500,000.00
002-1178	CUSTOMER DEPOSITS				
039-1557	THE RESERVE LIFT STATION	56,792.76			
003-1121	INV-PERIMETER FEES	712,932.38	998,788.00		
003-1307	INV-ROAD RECONSTRUCTION	222,485.85			
005-1172	VOLUNTARY PARK FUND				500,000.00
012-1172	PARK LAND DEDICATION FUND				300,000.00
017-1172	DRAINAGE FUND OPERATING				200,000.00
024-1172	CEDC OPERATING				
026-1172	TIF OPERATING			513,360.00	700,000.00
032-1519	CAPITAL EQUIPMENT RESERVE			364,300.00	
PER GENERAL LEDGER		1,000,000.00	998,788.00	896,082.28	2,200,000.00
VALUE AT MATURITY		1,000,000.00	1,000,000.00	900,000.00	2,200,000.00

INVESTMENT	FFCB NOTE	FFCB NOTE	FFCB NOTE	FFCB NOTE
DATE ACQUIRED	43,045.00	43,077.00	43,098.00	43,145.00
MATURITY DATE	43,775.00	43,790.00	43,787.00	43,875.00
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE	0.01	0.01	0.02	0.02
YIELD TO MATURITY	0.02	0.02	0.01	0.02
CUSIP#	3133EHP98	3133EHV75	3133EGJ30	3133EJCN7
ACCOUNT	ALLOCATION OF INVESTMENT			
001-1172	GENERAL FUND OPERATING	-	255,571.93	1,000,000.00
002-1172	UTILITY FUND OPERATING	250,985.36	503,143.19	951,092.86
002-1178	CUSTOMER DEPOSITS	194,005.33	246,567.66	32,110.05
039-1557	THE RESERVE LIFT STATION			
003-1121	INV-PERIMETER FEES	253,649.76		
003-1307	INV-ROAD RECONSTRUCTION	101,359.55		
005-1172	VOLUNTARY PARK FUND			
012-1172	PARK LAND DEDICATION FUND	200,000.00		
017-1172	DRAINAGE FUND OPERATING			
024-1172	CEDC OPERATING			
026-1172	TIF OPERATING			
032-1519	CAPITAL EQUIPMENT RESERVE			
PER GENERAL LEDGER	1,000,000.00	749,710.85	1,238,774.84	1,000,000.00
VALUE AT MATURITY	1,000,000.00	750,000.00	1,255,000.00	1,000,000.00

INVESTMENT	FHLB NOTE	FFCB NOTE
DATE ACQUIRED	43,166.00	43,199.00
MATURITY DATE	43,872.00	43,917.00
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE	0.02	0.02
YIELD TO MATURITY	0.02	0.02
CUSIP#	3130ADN32	3133EJHL6
ACCOUNT	ALLOCATION OF INVESTMENT	
001-1172	GENERAL FUND OPERATING	37,833.62
002-1172	UTILITY FUND OPERATING	1,001,429.87
002-1178	CUSTOMER DEPOSITS	
039-1557	THE RESERVE LIFT STATION	
003-1121	INV-PERIMETER FEES	
003-1307	INV-ROAD RECONSTRUCTION	
005-1172	VOLUNTARY PARK FUND	250,000.00
012-1172	PARK LAND DEDICATION FUND	710,000.00
017-1172	DRAINAGE FUND OPERATING	
024-1172	CEDC OPERATING	
026-1172	TIF OPERATING	
032-1519	CAPITAL EQUIPMENT RESERVE	
PER GENERAL LEDGER	997,833.62	1,001,429.87
VALUE AT MATURITY	1,000,000.00	1,000,000.00

CITY OF COLLEYVILLE - INVESTMENT POOLS

**LOCAL GOVERNMENT INVESTMENT COOPERATIVE / "LOGIC"
ACCOUNT ALLOCATION AT DECEMBER 2018**

DESCRIPTION	BALANCE
<u>UTILITY FUND - CAPITAL PROJECTS</u>	
LOGIC POOL- WATER IMPACT FEES	\$1,140,214
LOGIC-RES CASH-UTILITY LINE RE	\$1,266
LOGIC - WW IMPACT FEES	\$329,107
<u>CAPITAL PROJECTS FUND</u>	
LOGIC POOL-ROADS SA I CASH	\$23,381
LOGIC-CAPITAL PROJ/STREET RESU	\$793,133
<u>DRAINAGE FUND</u>	
LOGIC- I&S FUND/DRAINAGE	\$131,928
Subtotal - LOGIC balances excluding CEDC	\$2,419,029
<u>CEDC Logic Balance</u>	
LOGIC POOL- OPERATING CASH	\$16
Total LOGIC Balance	\$2,419,045
INTEREST EARNED	\$7,267

**TEXPOOL
ACCOUNT ALLOCATION AT DECEMBER 2018**

DESCRIPTION	BALANCE
<u>GENERAL FUND</u>	
TEXPOOL - OPERATING CASH	\$546,820
<u>UTILITY FUND</u>	
TEXPOOL - OPERATING CASH	\$2,742,598
<u>UTILITY FUND - CAPITAL PROJECTS</u>	
TEXPOOL - WW IMPACT FEES	\$686,694
TEXPOOL - WATER IMPACT FEE	\$2,317,826
<u>DEBT SERVICE FUND</u>	
TEXPOOL - OPERATING CASH	\$35,165
<u>DRAINAGE FUND</u>	
TEXPOOL - OPERATING CASH	\$1,398,625
<u>TIF FUND</u>	
TEXPOOL - OPERATING CASH	\$13,350,242
<u>CCCPD FUND</u>	
TEXPOOL - OPERATING CASH	\$789,473
<u>CAPITAL EQUIPMENT REPLACEMENT FUND</u>	
TEXPOOL - OPERATING CASH	\$85,009
<u>COLLEYVILLE TOMORROW FUND</u>	
TEXPOOL - OPERATING CASH	\$1,732,033
<u>PARKS TOMORROW FUND</u>	
TEXPOOL - OPERATING CASH	\$1,054,213
<u>STRATEGIC INITIATIVES FUND</u>	
TEXPOOL - OPERATING CASH	\$502,809
Total TexPool Balance	\$25,241,506
INTEREST EARNED	\$140,176

**TEXAS CLASS
ACCOUNT ALLOCATION AT DECEMBER 2018**

DESCRIPTION	BALANCE
<u>GENERAL FUND</u>	
TEXAS CLASS	\$1,348,847
<u>CAPITAL PROJECTS FUND</u>	
TEXAS CLASS	\$4,695,912
<u>UTILITY FUND - CAPITAL PROJECTS</u>	
TEXAS CLASS	\$3,022,377
<u>TIF FUND</u>	
TEXAS CLASS	\$4,029,836
Total Texas CLASS Balance	<u><u>\$13,096,972</u></u>
INTEREST EARNED	\$74,020

TEXSTAR
ACCOUNT ALLOCATION AT DECEMBER 2018

DESCRIPTION	BALANCE
<u>GENERAL FUND</u>	
TEXSTAR - OPERATING CASH	\$3,248,152
<u>UTILITY FUND</u>	
TEXSTAR - OPERATING CASH	\$2,992,501
<u>VOLUNTARY PARK FUND</u>	
TEXSTAR - OPERATING CASH	\$366,868
<u>SESQUICENTINIAL FUND</u>	
TEXSTAR - OPERATING CASH	\$3,237
<u>VOLUNTARY LIBRARY FUND</u>	
TEXSTAR - OPERATING CASH	\$400,762
<u>PARK LAND DEDICATION FUND</u>	
TEXSTAR - OPERATING CASH	\$247,211
<u>POLICE ASSET FORFEITURE FUND</u>	
TEXSTAR - OPERATING CASH	\$23,320
<u>TREE PRESERVATION FUND</u>	
TEXSTAR - OPERATING CASH	\$317,019
<u>LIBRARY DONATION FUND</u>	
TEXSTAR - OPERATING CASH	\$34,777
<u>TIF FUND</u>	
TEXSTAR - OPERATING CASH	\$1,000,970
<u>CRIME DISTRICT (CCCPD) FUND</u>	
TEXSTAR - OPERATING CASH	\$2,736
<u>KIDSVILLE MAINTENANCE FUND</u>	
TEXSTAR - OPERATING CASH	\$5,820
<u>COURT TECHNOLOGY FUND</u>	
TEXSTAR - OPERATING CASH	\$5,964
<u>COURT SECURITY FUND</u>	
TEXSTAR - OPERATING CASH	\$49,797

VEHICLE AND CAPITAL REPLACEMENT FUND

TEXSTAR - OPERATING CASH	\$2,195
--------------------------	---------

PUBLIC ART FUND

TEXSTAR - OPERATING CASH	\$7,913
--------------------------	---------

COLLEYVILLE TOMORROW FUND

TEXSTAR - OPERATING CASH	\$733,336
--------------------------	-----------

PARKS TOMORROW FUND

TEXSTAR - OPERATING CASH	\$2,333
--------------------------	---------

STRATEGIC INITIATIVES FUND

TEXSTAR - OPERATING CASH	\$23,975
--------------------------	----------

JUVENILE CASE MANAGER FUND

TEXSTAR - OPERATING CASH	\$11,523
--------------------------	----------

HOTEL/MOTEL FUND FUND

TEXSTAR - OPERATING CASH	\$305,691
--------------------------	-----------

DRAINAGE- CAPITAL PROJECTS FUND

TEXSTAR - OPERATING CASH	\$724,094
--------------------------	-----------

Total TexSTAR Balance	<u>\$10,510,192</u>
-----------------------	---------------------

INTEREST EARNED	<u>\$3,394</u>
-----------------	----------------



LOGIC Newsletter

December 2018

Performance

As of December 31, 2018

Current Invested Balance	\$6,949,078,936.52
Weighted Average Maturity (1)*	35 Days
Weighted Average Maturity (2)*	56 Days
Net Asset Value	0.999870
Total Number of Participants	586
Management Fee on Invested Balance	0.0975%
Interest Distributed	\$14,549,070.84
Management Fee Collected	\$550,640.90
% of Portfolio Invested Beyond 1 Year	0.00%
Standard & Poor's Current Rating	AAAm

December Averages:

Average Invested Balance	\$6,642,712,871.94
Average Monthly Yield, on a simple basis	2.4805%
Average Weighted Average Maturity (1)*	38 Days
Average Weighted Average Maturity (2)*	62 Days

*Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

Rates reflect historical information and are not an indication of future performance.

News

New Participants

We would like to welcome the following entities who joined the LOGIC program in December:

- ★ City of Galveston
- ★ San Antonio Water System
- ★ The Village of Tiki Island

Holiday Reminders

In observance of Martin Luther King Jr. holiday, **LOGIC will be closed Monday, January 21, 2019.** All ACH transactions initiated on Friday, January 18th will settle on Tuesday, January 22nd.

Conferences

LOGIC Representatives look forward to visiting with those of you attending these upcoming events:

- ★ Government Treasurers' Organization of Texas Winter Seminar February 25-27, 2019, San Antonio
- ★ Texas Association of School Business Officials Annual Conference March 5-6, 2019, San Antonio

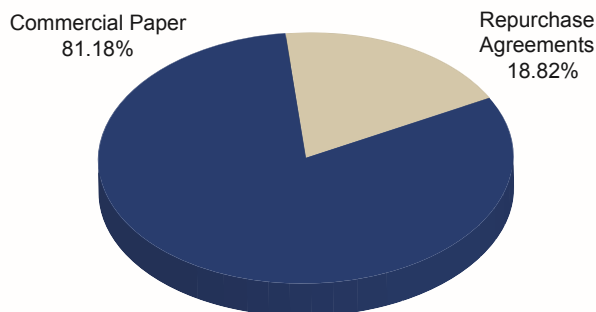
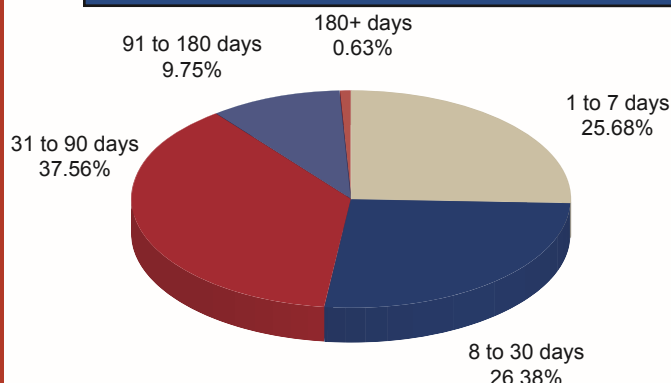
Economic Commentary

The fourth quarter was the most tumultuous of 2018 as uncertainty challenged the markets culminating in high volatility. Concerns about further escalations in the US-China trade dispute, a poorer earnings growth outlook, the threat of a global economic slowdown, and a plunge in energy prices weighed on sentiment. The Fed raised the fed funds rate by 25 bps to 2.25%-2.50% at its December Federal Open Market Committee meeting, a move that was widely anticipated. The median interest rate forecast "dot plot" was revised lower, now telegraphing two rate hikes in 2019 instead of three. The committee altered its statement slightly, recognizing the impact of volatility on financial conditions as well as the softening global economic backdrop. Nonetheless, the committee described risks as "roughly balanced" and still views further rates hikes as appropriate. Markets expected dovish Fed commentary to accompany the hike, but Powell failed to placate investors and the selling of risk accelerated. Our base case scenario remains above trend global growth led by the U.S. economy. The U.S. consumer remains resilient and the labor market has become increasingly tight. Wages are rising across developed markets while inflation remains subdued. Under this backdrop, we expect some additional rate hikes in the U.S. and the 10-year Treasury yields to rise back towards 3.25% over the coming quarters.

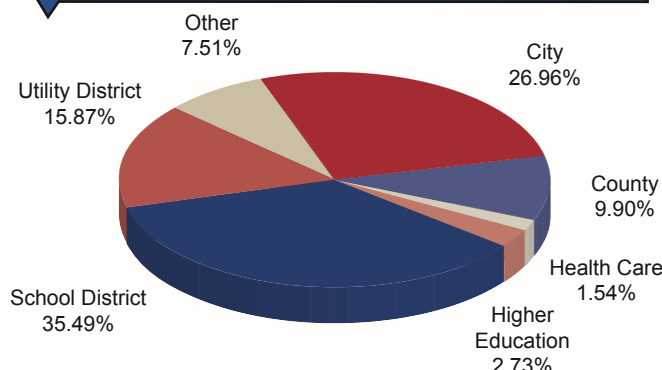
Three very real risks to our somewhat optimistic bias are looming larger on the horizon: tariffs, central bank policy and geopolitics. Further escalation of a trade war would damage growth and pull forward recession expectations. The pressure is significant to return policy rates to something that looks normal on a real yield basis. But rate increases from the Fed, ECB and the Bank of Japan - on top of quantitative tightening - are too much for the economy and the markets to absorb and may cause the Fed to pause on the balance sheet runoff. How the U.S. administration handles a gridlocked Congress will do a lot to shape the U.S. economy. Equally important will be how Europe handles Brexit, the Italian budget and the growing unrest in France. It is true that there are growing economic headwinds and a few risks to stability, but nothing of the magnitude reflected by many of the risk-assets markets. As risks have become magnified and central bank policy responses underappreciated, we are using the increased volatility to find opportunities.

Information at a Glance

Portfolio by Type of Investment As of December 31, 2018



Portfolio by Maturity As of December 31, 2018



Distribution of Participants by Type As of December 31, 2018

Historical Program Information

Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Dec 18	2.4805%	\$6,949,078,936.52	\$6,948,456,687.31	0.999870	38	62	586
Nov 18	2.4072%	6,560,982,375.72	6,560,576,218.42	0.999938	45	78	583
Oct 18	2.3320%	6,022,652,132.65	6,022,591,550.03	0.999989	46	87	581
Sep 18	2.2112%	6,222,015,405.64	6,222,101,273.25	1.000013	34	69	576
Aug 18	2.1843%	6,457,668,295.78	6,458,782,262.06	1.000073	34	66	574
Jul 18	2.1750%	6,693,358,601.72	6,694,255,228.51	1.000133	30	59	573
Jun 18	2.1078%	6,880,746,236.77	6,881,359,093.55	1.000058	28	64	571
May 18	2.0273%	6,972,924,126.20	6,973,895,573.35	1.000139	30	66	568
Apr 18	1.9293%	6,434,872,331.82	6,434,646,379.96	0.999964	28	66	565
Mar 18	1.7228%	6,902,175,938.22	6,900,336,026.44	0.999705	28	71	563
Feb 18	1.5898%	7,170,298,263.14	7,170,001,932.73	0.999958	29	78	563
Jan 18	1.5224%	7,365,857,458.60	7,365,850,519.17	0.999999	29	80	561

Portfolio Asset Summary as of December 31, 2018

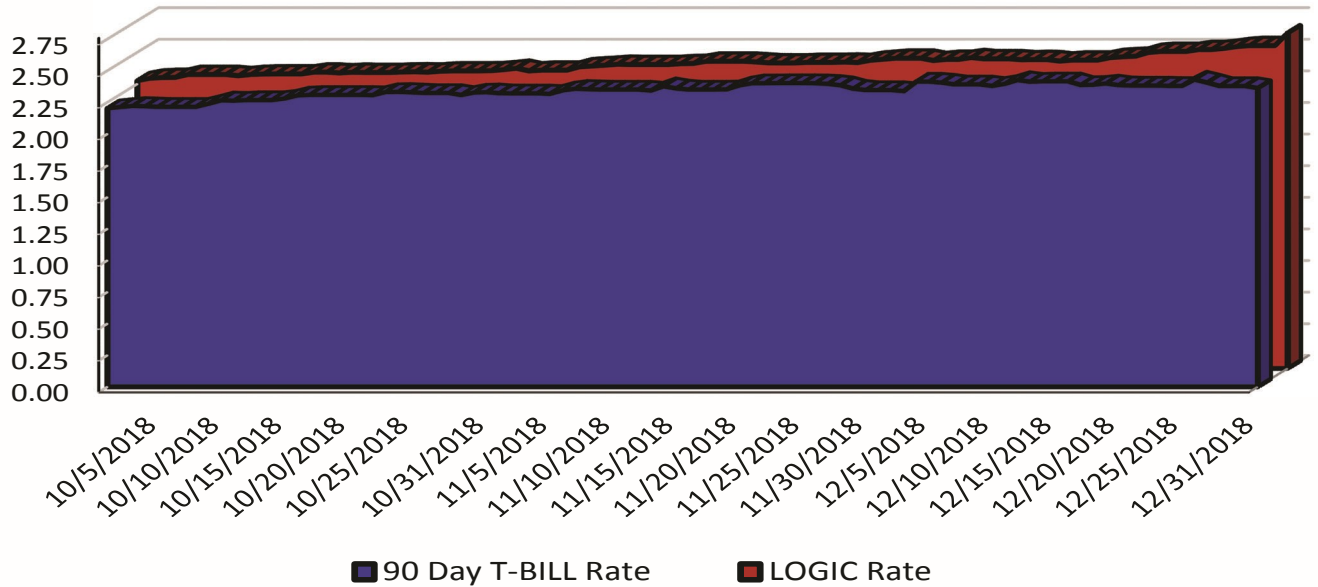
	Book Value	Market Value
Uninvested Balance	\$ (171,933.68)	\$ (171,933.68)
Accrual of Interest Income	2,823,812.83	2,823,812.83
Interest and Management Fees Payable	(14,642,392.56)	(14,642,392.56)
Payable for Investment Purchased	(9,926,655.60)	(9,926,655.60)
Receivable for Investment Sold	0.00	0.00
Repurchase Agreements	1,312,027,999.86	1,312,027,999.86
Commercial Paper	5,658,968,105.67	5,658,345,856.46
Government Securities	0.00	0.00
Total	\$ 6,949,078,936.52	\$ 6,948,456,687.31

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

History

Assets

LOGIC versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill. The LOGIC yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

Daily Summary for December 2018

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	LOGIC Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
12/1/2018	2.4514%	0.000067162	\$6,560,982,375.72	0.999862	42	70
12/2/2018	2.4514%	0.000067162	\$6,560,982,375.72	0.999862	42	70
12/3/2018	2.4331%	0.000066661	\$6,584,206,233.65	0.999963	42	70
12/4/2018	2.4423%	0.000066912	\$6,363,809,289.11	0.999916	42	70
12/5/2018	2.4423%	0.000066912	\$6,363,809,289.11	0.999916	42	70
12/6/2018	2.4565%	0.000067301	\$6,413,493,622.70	0.999960	40	69
12/7/2018	2.4466%	0.000067029	\$6,423,428,954.16	0.999871	39	66
12/8/2018	2.4466%	0.000067029	\$6,423,428,954.16	0.999871	39	66
12/9/2018	2.4466%	0.000067029	\$6,423,428,954.16	0.999871	39	66
12/10/2018	2.4392%	0.000066827	\$6,410,783,550.38	0.999956	38	66
12/11/2018	2.4410%	0.000066876	\$6,416,953,253.54	0.999945	40	67
12/12/2018	2.4402%	0.000066854	\$6,469,972,389.09	0.999945	39	65
12/13/2018	2.4286%	0.000066538	\$6,830,376,844.47	0.999933	37	62
12/14/2018	2.4366%	0.000066756	\$6,799,016,048.17	0.999854	36	60
12/15/2018	2.4366%	0.000066756	\$6,799,016,048.17	0.999854	36	60
12/16/2018	2.4366%	0.000066756	\$6,799,016,048.17	0.999854	36	60
12/17/2018	2.4565%	0.000067302	\$6,833,177,397.46	0.999931	35	59
12/18/2018	2.4631%	0.000067483	\$6,830,794,842.94	0.999916	35	58
12/19/2018	2.4678%	0.000067611	\$6,686,506,185.82	0.999911	35	58
12/20/2018	2.4967%	0.000068403	\$6,574,383,088.66	0.999907	36	59
12/21/2018	2.5054%	0.000068640	\$6,637,823,808.75	0.999823	36	58
12/22/2018	2.5054%	0.000068640	\$6,637,823,808.75	0.999823	36	58
12/23/2018	2.5054%	0.000068640	\$6,637,823,808.75	0.999823	36	58
12/24/2018	2.5200%	0.000069042	\$6,740,949,922.44	0.999868	36	58
12/25/2018	2.5200%	0.000069042	\$6,740,949,922.44	0.999868	36	58
12/26/2018	2.5292%	0.000069294	\$6,739,938,130.03	0.999909	36	58
12/27/2018	2.5437%	0.000069690	\$6,781,692,088.22	0.999901	39	61
12/28/2018	2.5514%	0.000069900	\$6,830,150,953.00	0.999823	36	58
12/29/2018	2.5514%	0.000069900	\$6,830,150,953.00	0.999823	36	58
12/30/2018	2.5514%	0.000069900	\$6,830,150,953.00	0.999823	36	58
12/31/2018	2.6516%	0.000072647	\$6,949,078,936.52	0.999870	35	56
Average	2.4805%	0.000067958	\$6,642,712,871.94		38	62



LOGIC Board

LOGIC Board Members

Philip G. Roberson	Arlington ISD	Board President
Fred L. Werner	Qualified Non-Participant	Board Vice President
Sandra Newby	Tarrant Regional Water District	Board Member
Greg Jordan	City of Grapevine	Board Member
Erik Felthous	North Texas Municipal Water District	Board Member

Contacts

For more information, please contact
LOGIC Participant Services
1201 Elm Street, Suite 3500
Dallas, Texas 75270
1-800-895-6442
www.logic.org



J.P.Morgan
Asset Management

The material provided to LOGIC from J.P. Morgan Asset Management, Inc., the investment manager of the LOGIC pool, is for informational and educational purposes only, as of the date of writing and may change at any time based on market or other conditions and may not come to pass. While we believe the information presented is reliable, we cannot guarantee its accuracy. HilltopSecurities is a wholly owned subsidiary of Hilltop Holdings, Inc. (NYSE: HTH) located at 1201 Elm Street, Suite 3500, Dallas, Texas 75270, (214) 859-1800. Past performance is no guarantee of future results.

Investment Management Services are offered through J.P. Morgan Asset Management Inc. and/or its affiliates. Marketing and Enrollment duties are offered through HilltopSecurities and/or its affiliates. HilltopSecurities and J.P. Morgan Asset Management Inc. are separate entities.



Monthly Newsletter: December 2018

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in November 2018:

TexPool

Harris County MUD 171
Town of Shady Shores
Bexar Medina Atascosa WCID 1
City of Eagle Pass
Memorial-Heights Redevelopment Authority

TexPool Prime

City of Morgan's Point
Morgan's Point Development Corp
Town of Shady Shores
City of Fate
Bexar Medina Atascosa WCID 1
Memorial-Heights Redevelopment Authority
Bammel Utility District

Upcoming Events

Jan 26, 2019 - Jan 30, 2019
Austin
TASA Midwinter Conference
Feb 25, 2019 - Feb 27, 2019
San Antonio
GTOT Winter Conference

TexPool Advisory Board Members

Jose Elizondo, Jr.	Vivian Wood
Belinda Weaver	Jerry Dale
Patrick Krishock	Sharon Matthews
Michele Tuttle	David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Neutral November

December 1, 2018

The buzzwords in November for cash managers were not “market volatility,” but “neutral rate.” Vice Chair Richard Clarida discussed it and Chair Powell made it a focus of public comments. Of course, Fed economists and officials view a neutral rate of interest, the level at which the economy doesn’t need stimulus or tightening, as a central policy concept. Some even give it a number: 2.9%, making it seem a precisely calculated point. But there’s nothing magical about 2.9%, and ultimately it is more confusing than helpful, especially when the head of the central bank waffles on it.

In early October, Powell said that interest rates were “a long way from neutral.” Only a few weeks later, in his speech Wednesday at the Economic Club of New York, he said rates were “just below” that level. The markets were indeed volatile during that span, but economic data hardly changed, so perhaps his view of equilibrium has.

Powell’s shifting stance is almost certainly not going to stop the Fed from raising rates 25 basis points to a 2.25–2.50% federal funds target range in its policy-making meeting later this month, as the increase is all but fully expected by the markets. The takeaway probably will be that the policymakers intimate only two hikes in 2019 instead of three. We also continue to expect the neutral rate will be reached in the first half of 2019.

(continued page 6)

Performance as of November 30, 2018

	TexPool	TexPool Prime
Current Invested Balance	\$16,233,825,019.66	\$5,071,543,374.80
Weighted Average Maturity**	32	31
Weighted Average Life**	99	65
Net Asset Value	0.99991	0.99989
Total Number of Participants	2515	354
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$29,744,579.20	\$9,776,002.90
Management Fee Collected	\$603,547.68	\$234,438.31
Standard & Poor’s Current Rating	AAAm	AAAm

Month Averages

Average Invested Balance	\$16,432,516,178.89	\$4,968,193,239.17
Average Monthly Rate*	2.20%	2.39%
Average Weighted Average Maturity**	34	34
Average Weighted Average Life**	98	69

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

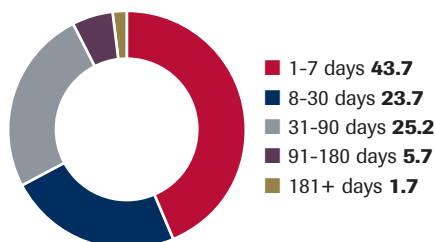
**See page 2 for definitions.

Past performance is no guarantee of future results.



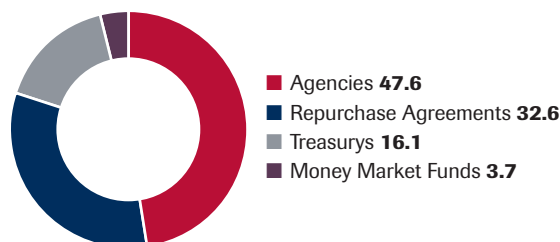
Portfolio by Maturity (%)

As of November 30, 2018



Portfolio by Type of Investment (%)

As of November 30, 2018



Portfolio Asset Summary as of November 30, 2018

	Book Value	Market Value
Uninvested Balance	-\$946,400.84	-\$946,400.84
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	10,705,293.28	10,705,293.28
Interest and Management Fees Payable	-29,745,031.43	-29,745,031.43
Payable for Investments Purchased	-63,998,260.00	-63,998,260.00
Accrued Expenses & Taxes	-19,380.61	-19,380.61
Repurchase Agreements	5,330,064,000.00	5,330,064,000.00
Mutual Fund Investments	600,175,103.88	600,175,103.88
Government Securities	7,766,951,660.32	7,765,495,392.12
U.S. Treasury Inflation Protected Securities	162,986,336.72	163,023,321.73
US Treasury Bills	2,322,018,329.66	2,322,090,585.96
US Treasury Notes	135,633,368.68	135,594,995.18
Total	\$16,233,825,019.66	\$16,232,439,619.26

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	589	\$4,688,577,931.24
Higher Education	58	\$579,085,500.44
Healthcare	83	\$458,414,540.60
Utility District	799	\$2,430,259,886.25
City	463	\$4,229,978,560.73
County	186	\$1,583,972,347.20
Other	337	\$2,257,178,231.00

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

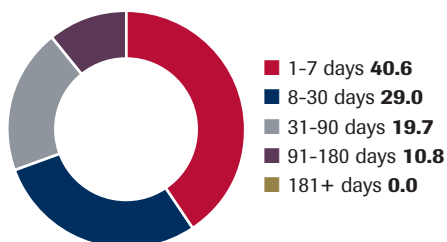
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
11/1	2.1758%	0.000059612	\$16,410,191,872.99	0.99988	32	96
11/2	2.1901%	0.000060003	\$16,361,545,472.48	0.99988	33	98
11/3	2.1901%	0.000060003	\$16,361,545,472.48	0.99988	33	98
11/4	2.1901%	0.000060003	\$16,361,545,472.48	0.99988	33	98
11/5	2.1984%	0.000060229	\$16,427,220,058.94	0.99988	32	96
11/6	2.1816%	0.000059770	\$16,420,150,621.82	0.99988	32	94
11/7	2.1794%	0.000059710	\$16,422,494,387.99	0.99988	33	97
11/8	2.1916%	0.000060045	\$16,479,444,474.67	0.99987	35	98
11/9	2.1942%	0.000060114	\$16,647,827,819.86	0.99987	36	99
11/10	2.1942%	0.000060114	\$16,647,827,819.86	0.99987	36	99
11/11	2.1942%	0.000060114	\$16,647,827,819.86	0.99987	36	99
11/12	2.1942%	0.000060114	\$16,647,827,819.86	0.99987	36	99
11/13	2.1944%	0.000060120	\$16,606,271,035.81	0.99988	35	96
11/14	2.1915%	0.000060040	\$16,533,437,170.84	0.99988	35	96
11/15	2.2203%	0.000060830	\$16,357,622,513.74	0.99988	36	99
11/16	2.2155%	0.000060698	\$16,297,039,166.78	0.99989	36	100
11/17	2.2155%	0.000060698	\$16,297,039,166.78	0.99989	36	100
11/18	2.2155%	0.000060698	\$16,297,039,166.78	0.99989	36	100
11/19	2.2125%	0.000060617	\$16,305,150,683.46	0.99989	35	99
11/20	2.2049%	0.000060409	\$16,242,531,154.05	0.99988	35	99
11/21	2.1978%	0.000060215	\$16,270,562,887.86	0.99986	35	98
11/22	2.1978%	0.000060215	\$16,270,562,887.86	0.99986	35	98
11/23	2.2169%	0.000060738	\$16,546,346,741.13	0.99988	34	96
11/24	2.2169%	0.000060738	\$16,546,346,741.13	0.99988	34	96
11/25	2.2169%	0.000060738	\$16,546,346,741.13	0.99988	34	96
11/26	2.2107%	0.000060567	\$16,591,577,669.48	0.99988	32	93
11/27	2.2058%	0.000060434	\$16,470,385,768.14	0.99988	32	93
11/28	2.2141%	0.000060660	\$16,432,908,408.81	0.99988	32	98
11/29	2.2260%	0.000060987	\$16,295,043,329.98	0.99988	32	99
11/30	2.2433%	0.000061460	\$16,233,825,019.66	0.99991	32	99
Average	2.2030%	0.000060356	\$16,432,516,178.89	0.99988	34	98



TEXPOOL PRIME

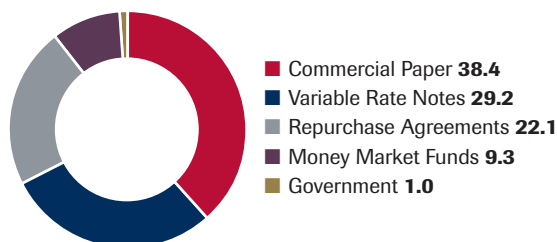
Portfolio by Maturity (%)

As of November 30, 2018



Portfolio by Type of Investment (%)

As of November 30, 2018



Portfolio Asset Summary as of November 30, 2018

	Book Value	Market Value
Uninvested Balance	-\$8,756.61	-\$8,756.61
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	3,345,179.13	3,345,179.13
Interest and Management Fees Payable	-9,776,001.35	-9,776,001.35
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-8,021.50	-8,021.50
Repurchase Agreements	1,119,936,000.00	1,119,936,000.00
Commercial Paper	1,951,013,588.36	1,950,627,577.56
Bank Instruments	0.00	0.00
Mutual Fund Investments	472,097,499.35	472,052,003.75
Government Securities	49,945,375.00	49,949,206.50
Variable Rate Notes	1,484,998,512.42	1,484,878,671.00
Total	\$5,071,543,374.80	\$5,070,995,858.48

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	117	\$1,651,210,476.51
Higher Education	17	\$615,654,251.08
Healthcare	14	\$227,211,789.98
Utility District	32	\$410,413,135.17
City	69	\$838,076,977.78
County	38	\$401,334,684.76
Other	67	\$927,644,403.94



TEXPOOL *PRIME*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
11/1	2.3671%	0.000064851	\$4,967,136,651.57	0.99995	35	72
11/2	2.3811%	0.000065236	\$4,941,377,932.96	0.99988	36	74
11/3	2.3811%	0.000065236	\$4,941,377,932.96	0.99988	36	74
11/4	2.3811%	0.000065236	\$4,941,377,932.96	0.99988	36	74
11/5	2.3822%	0.000065266	\$4,927,047,469.56	0.99992	34	71
11/6	2.3762%	0.000065100	\$4,956,954,318.71	0.99989	34	71
11/7	2.3696%	0.000064921	\$4,920,192,615.94	0.99988	34	71
11/8	2.3775%	0.000065137	\$4,912,307,358.58	0.99988	36	70
11/9	2.3711%	0.000064963	\$4,962,549,617.66	0.99981	35	70
11/10	2.3711%	0.000064963	\$4,962,549,617.66	0.99981	35	70
11/11	2.3711%	0.000064963	\$4,962,549,617.66	0.99981	35	70
11/12	2.3711%	0.000064963	\$4,962,549,617.66	0.99981	35	70
11/13	2.3781%	0.000065154	\$4,969,896,858.09	0.99989	33	68
11/14	2.3809%	0.000065229	\$4,960,602,232.30	0.99989	33	67
11/15	2.3988%	0.000065721	\$5,021,145,478.53	0.99988	33	67
11/16	2.4127%	0.000066102	\$4,944,037,076.18	0.99983	35	70
11/17	2.4127%	0.000066102	\$4,944,037,076.18	0.99983	35	70
11/18	2.4127%	0.000066102	\$4,944,037,076.18	0.99983	35	70
11/19	2.4001%	0.000065757	\$4,939,666,697.33	0.99989	33	67
11/20	2.4025%	0.000065822	\$4,937,649,470.70	0.99988	33	68
11/21	2.3990%	0.000065726	\$4,908,798,773.48	0.99984	33	68
11/22	2.3990%	0.000065726	\$4,908,798,773.48	0.99984	33	68
11/23	2.4114%	0.000066066	\$4,962,698,912.78	0.99985	32	66
11/24	2.4114%	0.000066066	\$4,962,698,912.78	0.99985	32	66
11/25	2.4114%	0.000066066	\$4,962,698,912.78	0.99985	32	66
11/26	2.4154%	0.000066175	\$5,004,428,035.94	0.99992	30	64
11/27	2.4044%	0.000065873	\$5,044,202,639.49	0.99992	30	66
11/28	2.4126%	0.000066099	\$5,108,235,327.84	0.99990	30	65
11/29	2.4259%	0.000066463	\$5,092,650,862.41	0.99989	31	65
11/30	2.4392%	0.000066827	\$5,071,543,374.80	0.99989	31	65
Average	2.3943%	0.000065597	\$4,968,193,239.17	0.99987	34	69

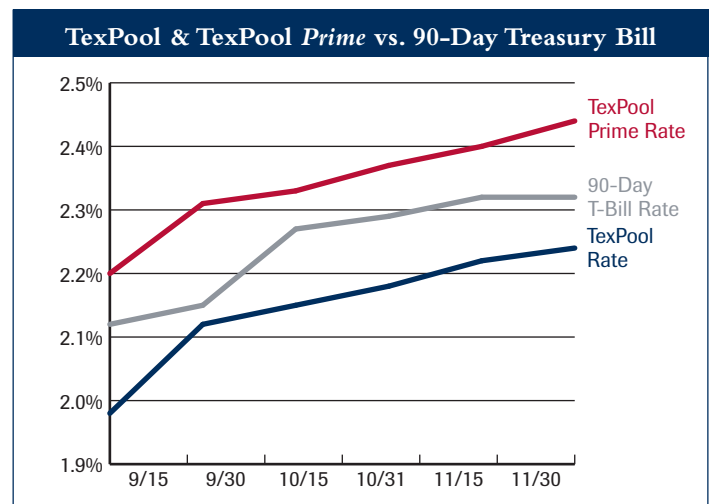


Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

Until that time it is normalizing—or dare we say neutralizing—rates, not tightening them. And that is a point often lost in the discussion and debate on monetary policy: the Fed isn't obligated to stop at neutral. If it still feels that the economy is overheating and causing inflationary pressures, it will push right past that. And if policymakers think the economy is slowing but inflation is growing, they will react to inflation.

It remains to be seen if the Fed addresses its plan for quantitative tightening at the meeting. We anticipate it to continue rolling off \$50 billion of securities a month. The focus will be on the dots, which come with the statement in December. As for what those dots may indicate, we offer this suggestion: perhaps the Fed should leave neutral to electric wires and car transmissions.

In November, the London interbank offered rate (Libor) steepened over the course of month ahead of the likely December move. One-month rose from 2.30% to 2.35%, 3-month from 2.52% to 2.74% and 6-month from 2.78% to 2.89%. The weighted average maturity (WAM) target ranges of our funds were unchanged in November, with prime and municipal funds in a 30–40 day span and government funds in a 25–35 day range.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

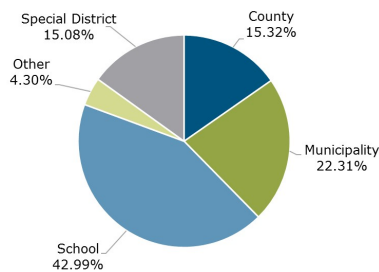
Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

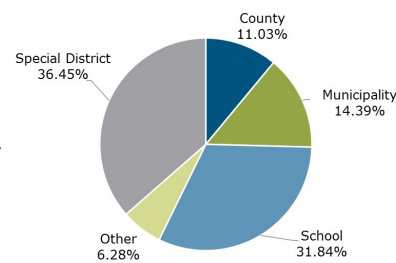
Texas CLASS Portfolio Characteristics

The following information is provided in accordance with Texas State Statute 2256.0016.

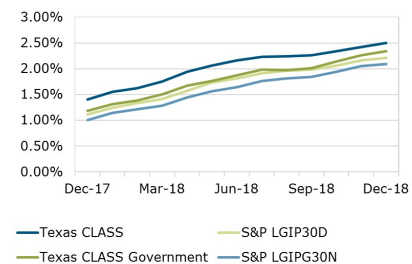
As of December 31, 2018:



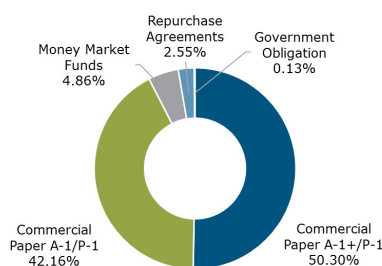
**Participant Breakdown
by Balance**



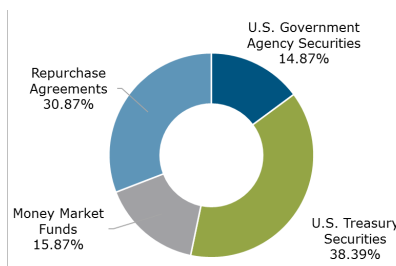
**Participant Breakdown
by Entity Type**



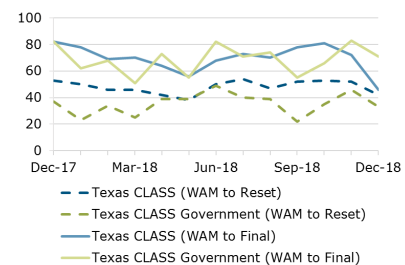
**Performance vs. Benchmark
S&P AAA/AA GIP*
(Average Monthly Yields)**



**Texas CLASS
Portfolio Breakdown**



**Texas CLASS Government
Portfolio Breakdown**



**Weighted Average
Maturity
(In Days)**

Texas CLASS Prior Month Comparison

Month End	Oct-18
Average Yield**	2.34%
Month Ending Assets	\$6,627,088,330
Share Balance	\$6,627,258,649
Market Value	\$6,625,547,176
Amortized Cost	\$6,625,717,494
NAV	1.00
WAM (Reset)***	53
WAM (Final)***	81
Month End	Nov-18
Average Yield**	2.42%
Month Ending Assets	\$6,676,683,335
Share Balance	\$6,677,594,401
Market Value	\$6,675,726,558
Amortized Cost	\$6,676,637,624
NAV	1.00
WAM (Reset)***	52
WAM (Final)***	72

Month End	Dec-18
Average Yield**	2.50%
Month Ending Assets	\$7,879,926,736
Share Balance	\$7,880,668,450
Market Value	\$7,878,181,910
Amortized Cost	\$7,878,923,624
NAV	1.00
WAM (Reset)***	42
WAM (Final)***	56

** Average monthly yield *** As of the end of the last day of the month

Texas CLASS Government Prior Month Comparison

Month End	Oct-18
Average Yield**	2.14%
Month Ending Assets	\$404,704,487
Share Balance	\$404,738,381
Market Value	\$404,478,214
Amortized Cost	\$404,512,108
NAV	1.00
WAM (Reset)***	35
WAM (Final)***	66
Month End	Nov-18
Average Yield**	2.26%
Month Ending Assets	\$423,554,985
Share Balance	\$423,609,629
Market Value	\$423,264,207
Amortized Cost	\$423,318,851
NAV	1.00
WAM (Reset)***	46
WAM (Final)***	83

Month End	Dec-18
Average Yield**	2.34%
Month Ending Assets	\$456,640,675
Share Balance	\$456,671,551
Market Value	\$456,348,062
Amortized Cost	\$456,378,937
NAV	1.00
WAM (Reset)***	33
WAM (Final)***	71

** Average monthly yield *** As of the end of the last day of the month

Fund Highlights as of December, 31 2018 (Unaudited)

For the month of December 2018, the Program Administrator accrued fees of \$591,316.10 and had average shares outstanding of \$7,069,188,433.24 for Texas CLASS. For Texas CLASS Government, the Program Administrator accrued fees of \$0.00 and had average shares outstanding of \$434,184,263.60. The fees for both Texas CLASS and Texas CLASS Government are accrued on a daily basis by multiplying the investment property value by the applicable fee rate, and divided by 365 or 366 days in the event of a leap year. The investment property value shall be based on the current day's shares outstanding. For weekend days and holidays, the shares outstanding for the previous business day will be utilized for the calculation of fees. The applicable fee rate is located in Exhibit F of the Seventh Amended and Restated Trust Agreement. The Program Administrator reserves the right to abate fees listed in the Seventh Amended and Restated Trust Agreement. The monthly fee is the sum of all daily fee accruals for the month of December. The fees are paid monthly upon notification to the custodian bank. As of December 31, 2018 the fee for Texas CLASS was 10 basis points and the fee for Texas CLASS Government was 0.00 basis points.

- Both funds are rated 'AAAm' by S&P Global Ratings.
- Net Asset Value for both funds from December 1 to December 31, 2018 is equal to \$1.00.
- The final maturity dates of all securities were less than one year.
- The custodian bank for Texas CLASS is Wells Fargo Bank, N.A.
- Total number of Participants is 716.
- There are currently no investments that have a stated maturity greater than one year.
- The portfolio managers for Texas CLASS are Randy Palomba, CFA and Neil Waud, CFA.
- All sources of payment are the underlying assets of the local government investment pool at market value.
- The Seventh Amended and Restated Trust Agreement was adopted by the Board of Trustees on August 5, 2016. You can access your copy of the Seventh Amended and Restated Trust Agreement by clicking [here \(https://texasclass.com/wp-](https://texasclass.com/wp-)

[content/uploads/2017/06/2016-08-05-Seventh-Amended-and-Restated-Trust-Agreement.pdf](#)).

Data unaudited. Charts may not equal 100% due to rounding. Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. All comments and discussion presented are purely based on opinion and assumptions, not fact. These assumptions may or may not be correct based on foreseen and unforeseen events. The information presented should not be used in making any investment decisions. This material is not a recommendation to buy, sell, implement, or change any securities or investment strategy, function, or process. Any financial and/or investment decision should be made only after considerable research, consideration, and involvement with an experienced professional engaged for the specific purpose. Past performance is not an indication of future performance. Any financial and/or investment decision may incur losses. A 'AAAm' rating by S&P Global Ratings is obtained after S&P evaluates a number of factors including credit quality, market price exposure, and management. Ratings are subject to change and do not remove credit risk.

*The benchmark, the S&P US AAA & AA Rated GIP All 30 Day Net Yield (LGIP30D) is a performance indicator of rated GIPs that maintain a stable net asset value of \$1.00 per share and is an unmanaged market index representative of the LGIP universe. The S&P benchmark utilized in this comparison is a composite of all rated stable net asset value pools. GIPs in the index include only those rated based on S&P's money market criteria. Pools rated 'AAAm' provide excellent safety and a superior capacity to maintain principal value while those rated 'AAM' offer very good safety and a strong capacity to maintain principal value (Source: S&P Global Ratings' website). The comparison between this index and the portfolio may differ in holdings, duration, fees, and percentage composition of each holding. Such differences may account for variances in yield.

*The benchmark, the S&P AAA & AA Rated GIP Govt 30 Day Net Yield (LGIPG30N) is a performance indicator of rated GIPs that maintain a stable net asset value of \$1.00 per share and is an unmanaged market index representative of the LGIP universe. The S&P benchmark utilized in this comparison is comprised of pools that invest in U.S. Government securities, U.S. Treasury securities, Repurchase agreements collateralized by U.S. government and treasury securities or any combination of the above. GIPs in the index include only those rated based on S&P's money market criteria. Pools rated 'AAAm' provide excellent safety and a superior capacity to maintain principal value while those rated 'AAM' offer very good safety and a strong capacity to maintain principal value (Source: S&P Global Ratings' website). The comparison between this index and the portfolio may differ in holdings, duration, fees, and percentage composition of each holding. Such differences may account for variances in yield.



Monthly Newsletter - December 2018

Performance

As of December 31, 2018

Current Invested Balance	\$7,738,483,374.11
Weighted Average Maturity (1)	35 Days
Weighted Average Maturity (2)	82 Days
Net Asset Value	0.999940
Total Number of Participants	888
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$14,132,454.19
Management Fee Collected	\$357,800.37
% of Portfolio Invested Beyond 1 Year	6.96%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

December Averages

Average Invested Balance	\$7,021,075,852.64
Average Monthly Yield, on a simple basis	2.3069%
Average Weighted Average Maturity (1)*	40 Days
Average Weighted Average Maturity (2)*	95 Days

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.
- * The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in December:

★ Galveston County ESD No. 2 ★ North Collin Special Utility District

Holiday Reminders

In observance of Martin Luther King Jr. holiday, **TexSTAR will be closed Monday, January 21, 2019.** All ACH transactions initiated on Friday, January 18th will settle on Tuesday, January 22nd.

Economic Commentary

The fourth quarter was the most tumultuous of 2018 as uncertainty challenged the markets culminating in high volatility. Concerns about further escalations in the US-China trade dispute, a poorer earnings growth outlook, the threat of a global economic slowdown, and a plunge in energy prices weighed on sentiment. The Fed raised the fed funds rate by 25 bps to 2.25%-2.50% at its December Federal Open Market Committee meeting, a move that was widely anticipated. The median interest rate forecast "dot plot" was revised lower, now telegraphing two rate hikes in 2019 instead of three. The committee altered its statement slightly, recognizing the impact of volatility on financial conditions as well as the softening global economic backdrop. Nonetheless, the committee described risks as "roughly balanced" and still views further rates hikes as appropriate. Markets expected dovish Fed commentary to accompany the hike, but Powell failed to placate investors and the selling of risk accelerated. Our base case scenario remains above trend global growth led by the U.S. economy. The U.S. consumer remains resilient and the labor market has become increasingly tight. Wages are rising across developed markets while inflation remains subdued. Under this backdrop, we expect some additional rate hikes in the U.S. and the 10-year Treasury yields to rise back towards 3.25% over the coming quarters.

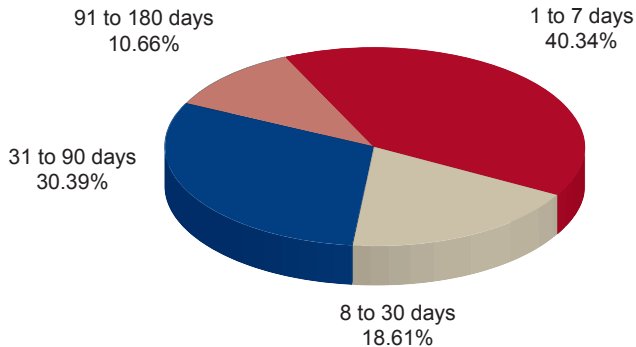
Three very real risks to our somewhat optimistic bias are looming larger on the horizon: tariffs, central bank policy and geopolitics. Further escalation of a trade war would damage growth and pull forward recession expectations. The pressure is significant to return policy rates to something that looks normal on a real yield basis. But rate increases from the Fed, ECB and the Bank of Japan - on top of quantitative tightening - are too much for the economy and the markets to absorb and may cause the Fed to pause on the balance sheet runoff. How the U.S. administration handles a gridlocked Congress will do a lot to shape the U.S. economy. Equally important will be how Europe handles Brexit, the Italian budget and the growing unrest in France. As a decade of quantitative easing proved to be more about asset price inflation than economic reflation, it stood to reason that quantitative tightening would cause some degree of asset price deflation. It is true that there are growing economic headwinds and a few risks to stability, but nothing of the magnitude reflected by many of the risk-assets markets. As risks have become magnified and central bank policy responses underappreciated, we are using the increased volatility to find opportunities.

This information is an excerpt from an economic report dated December 2018 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

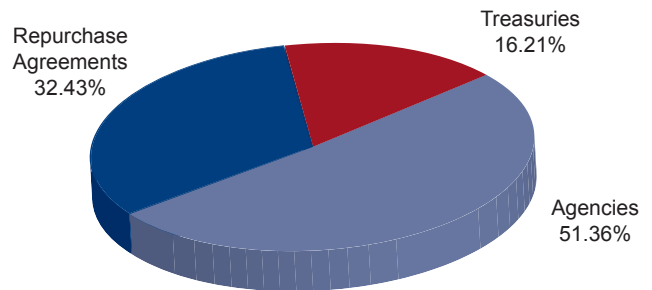
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

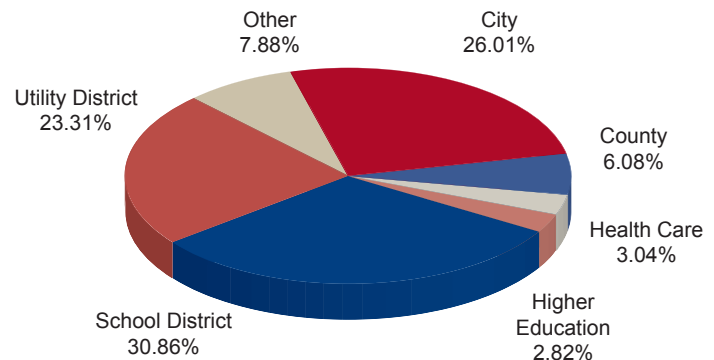
Portfolio by Type of Investment As of December 31, 2018



Distribution of Participants by Type As of December 31, 2018



Portfolio by Maturity As of December 31, 2018



Historical Program Information

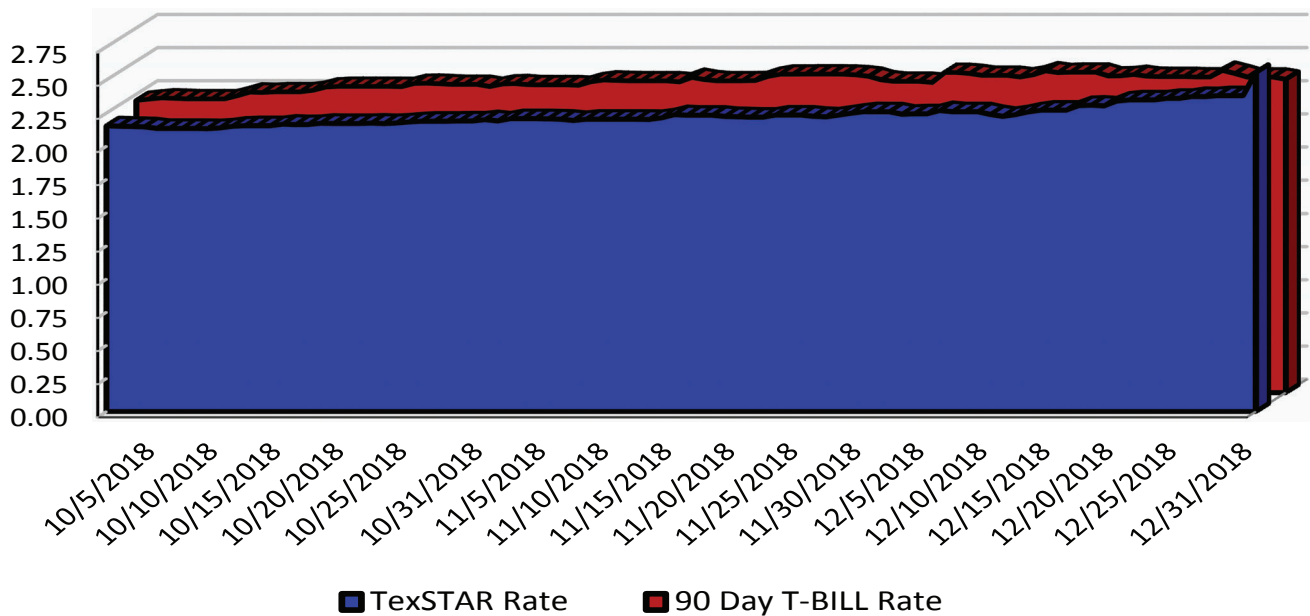
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Dec 18	2.3069%	\$7,738,483,374.11	\$7,738,245,287.60	0.999940	40	95	888
Nov 18	2.2176%	6,683,233,268.87	6,682,898,473.43	0.999949	41	102	886
Oct 18	2.1615%	6,581,942,899.40	6,581,269,831.00	0.999897	41	101	884
Sep 18	1.9995%	6,458,418,968.50	6,458,002,746.78	0.999935	30	96	883
Aug 18	1.9225%	6,701,017,159.16	6,701,228,119.73	0.999971	24	91	879
Jul 18	1.8965%	6,837,425,331.68	6,837,427,966.67	1.000000	19	84	877
Jun 18	1.8300%	6,250,002,595.51	6,250,027,195.61	0.999991	26	99	874
May 18	1.7258%	6,489,773,533.02	6,489,474,005.73	0.999953	29	106	868
Apr 18	1.6304%	6,358,425,417.53	6,358,101,312.82	0.999949	18	99	861
Mar 18	1.4995%	6,461,363,510.56	6,460,804,379.93	0.999892	28	105	857
Feb 18	1.3518%	7,130,310,070.00	7,129,718,573.04	0.999917	28	97	854
Jan 18	1.2900%	7,090,345,755.93	7,090,199,741.00	0.999979	31	83	853

Portfolio Asset Summary as of December 31, 2018

	Book Value	Market Value
Uninvested Balance	\$ 656.99	\$ 656.99
Accrual of Interest Income	4,598,849.68	4,598,849.68
Interest and Management Fees Payable	(14,171,521.67)	(14,171,521.67)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	2,512,506,999.80	2,512,506,999.80
Government Securities	5,235,548,389.31	5,235,310,302.80
Total	\$ 7,738,483,374.11	\$ 7,738,245,287.60

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill. The TexSTAR yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

Daily Summary for December 2018

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
12/1/2018	2.2582%	0.000061869	\$6,683,233,268.87	0.999892	41	101
12/2/2018	2.2582%	0.000061869	\$6,683,233,268.87	0.999892	41	101
12/3/2018	2.2396%	0.000061360	\$6,669,461,268.41	0.999891	41	100
12/4/2018	2.2431%	0.000061455	\$6,673,994,024.30	0.999882	39	99
12/5/2018	2.2431%	0.000061455	\$6,673,994,024.30	0.999882	39	99
12/6/2018	2.2676%	0.000062127	\$6,745,323,131.99	0.999882	38	97
12/7/2018	2.2588%	0.000061884	\$6,743,660,576.98	0.999891	37	95
12/8/2018	2.2588%	0.000061884	\$6,743,660,576.98	0.999891	37	95
12/9/2018	2.2588%	0.000061884	\$6,743,660,576.98	0.999891	37	95
12/10/2018	2.2379%	0.000061312	\$6,702,503,302.01	0.999896	36	95
12/11/2018	2.2236%	0.000060921	\$6,679,262,778.64	0.999913	36	95
12/12/2018	2.2371%	0.000061291	\$6,636,266,496.58	0.999904	41	98
12/13/2018	2.2574%	0.000061847	\$6,705,222,040.34	0.999898	44	100
12/14/2018	2.2705%	0.000062205	\$6,839,954,019.88	0.999895	47	102
12/15/2018	2.2705%	0.000062205	\$6,839,954,019.88	0.999895	47	102
12/16/2018	2.2705%	0.000062205	\$6,839,954,019.88	0.999895	47	102
12/17/2018	2.3045%	0.000063138	\$7,014,159,694.11	0.999903	45	99
12/18/2018	2.3088%	0.000063255	\$7,025,102,103.69	0.999913	44	98
12/19/2018	2.3027%	0.000063088	\$7,283,937,691.14	0.999927	42	94
12/20/2018	2.3386%	0.000064070	\$7,305,316,080.72	0.999926	42	94
12/21/2018	2.3481%	0.000064331	\$7,218,965,114.03	0.999918	41	93
12/22/2018	2.3481%	0.000064331	\$7,218,965,114.03	0.999918	41	93
12/23/2018	2.3481%	0.000064331	\$7,218,965,114.03	0.999918	41	93
12/24/2018	2.3597%	0.000064650	\$7,259,974,683.13	0.999932	40	91
12/25/2018	2.3597%	0.000064650	\$7,259,974,683.13	0.999932	40	91
12/26/2018	2.3739%	0.000065039	\$7,335,089,989.69	0.999919	39	90
12/27/2018	2.3724%	0.000064998	\$7,484,502,647.15	0.999929	39	88
12/28/2018	2.3802%	0.000065212	\$7,562,192,582.63	0.999942	36	85
12/29/2018	2.3802%	0.000065212	\$7,562,192,582.63	0.999942	36	85
12/30/2018	2.3802%	0.000065212	\$7,562,192,582.63	0.999942	36	85
12/31/2018	2.5549%	0.000069998	\$7,738,483,374.11	0.999940	35	82
Average	2.3069%	0.000063203	\$7,021,075,852.64		40	95



TexSTAR Participant Services
1201 Elm Street, Suite 3500
Dallas, TX 75270
1-800-839-7827

TexSTAR Board Members

William Chapman	Central Texas Regional Mobility Authority	Governing Board President
Nell Lange	City of Frisco	Governing Board Vice President
Eric Cannon	City of Allen	Governing Board Treasurer
David Medanich	Hilltop Securities	Governing Board Secretary
Jennifer Novak	J.P. Morgan Asset Management	Governing Board Asst. Sec./Treas.
Monte Mercer	North Central TX Council of Government	Advisory Board
Becky Brooks	City of Grand Prairie	Advisory Board
Nicole Conley	Austin ISD	Advisory Board
David Pate	Richardson ISD	Advisory Board
James Mauldin	University of North Texas System	Advisory Board
Ron Whitehead	Qualified Non-Participant	Advisory Board



J.P.Morgan
Asset Management

The material provided to TexSTAR from J.P. Morgan Asset Management, Inc., the investment manager of the TexSTAR pool, is for informational and educational purposes only, as of the date of writing and may change at any time based on market or other conditions and may not come to pass. While we believe the information presented is reliable, we cannot guarantee its accuracy. HilltopSecurities is a wholly owned subsidiary of Hilltop Holdings, Inc. (NYSE: HTH) located at 1201 Elm Street, Suite 3500, Dallas, Texas 75270, (214) 859-1800. Past performance is no guarantee of future results.

Investment Management Services are offered through J.P. Morgan Asset Management Inc. and/or its affiliates. Marketing and Enrollment duties are offered through HilltopSecurities and/or its affiliates. HilltopSecurities and J.P. Morgan Asset Management Inc. are separate entities.

ECONOMIC HIGHLIGHTS

Monthly Economic Review

Losing Faith in the Fed

January 2019

The outcome of the Federal Reserve's December meeting unleashed a tidal wave of volatility in the financial markets. While raising its target rate 25 basis points and indicating "some further gradual increases" are warranted, the Fed stoked concerns that it is ignoring market signals indicating the U.S. economy is cooling to a point where additional rate hikes may jeopardize the second longest economic expansion in U.S. history. As a result, equity markets were down sharply, and Treasury yields were considerably lower in the aftermath of the meeting.

Although the U.S. economy may be cooling, it is far from collapsing. Despite the sharp decline in the stock market, a government shutdown, and unprecedented open criticism of the Fed from President Trump, consumer spending appeared quite strong over the holiday season. With the unemployment rate historically low and wages on the rise, December's Fed rate hike was largely anticipated. However, the storm clouds on the horizon have given the market, but not the Fed, pause.

The laundry list of market concerns is well known from ongoing trade tensions between the U.S. and China to the upcoming U.K. vote on a Brexit deal and the budget showdown between President Trump and Congress. The market craves clarity, and in its absence, volatility typically ensues. The Fed's dubious track record forecasting economic growth and the lag in which monetary policy works have the markets concerned a policy error may occur.

Having acknowledged the need to monitor global economic and financial market events, it would be hard for the Fed to ignore the negative sentiment at year end. While the Fed may forge ahead with additional rate hikes in 2019, the impression that monetary policy is on auto-pilot has dented the market's confidence. If the Fed were to convey a bit more flexibility, it may find the road a bit less bumpy as we kick off the new year.

Current Economic Releases

Data	Period	Value
GDP QoQ	Q3' 18	3.40%
US Unemployment	Dec '18	3.90%
ISM Manufacturing	Dec '18	54.10
PPI YoY	Nov '18	1.60%
CPI YoY	Nov '18	2.20%
Fed Funds Target	Jan. 7, 2018	2.25% - 2.50%

Treasury Yields

Maturity	1/7/19	12/7/18	CHANGE
3-Month	2.366%	2.386%	-0.020%
6-Month	2.502%	2.533%	-0.031%
1-Year	2.567%	2.676%	-0.108%
2-Year	2.520%	2.711%	-0.191%
3-Year	2.500%	2.713%	-0.213%
5-Year	2.519%	2.689%	-0.170%
10-Year	2.682%	2.845%	-0.163%
30-Year	2.980%	3.140%	-0.160%

Agency Yields

Maturity	1/4/19	12/7/18	CHANGE
3-Month	2.514%	2.411%	0.103%
6-Month	2.603%	2.525%	0.078%
1-Year	2.709%	2.674%	0.035%
2-Year	2.584%	2.783%	-0.199%
3-Year	2.576%	2.809%	-0.233%
5-Year	2.662%	2.873%	-0.211%

Commercial Paper (A1/P1)

Maturity	1/4/19	12/7/18	CHANGE
1-Month	2.480%	2.350%	0.130%
3-Month	2.710%	2.680%	0.030%
6-Month	2.830%	2.850%	-0.020%
9-Month	2.900%	2.990%	-0.090%

Source: Bloomberg

U.S. Economy Finishes the Year Strong

December 24, 2018

The U.S. economy continued its expansion in the fourth quarter, fueled in part by strong consumption and rising wage growth. Inflation remained at or around the Federal Reserve's 2 percent target. Volatility in financial markets persisted, but its effects on the near-term outlook remain murky.

Fourth-Quarter Growth Suggests Return to Normal Levels

Preliminary estimates suggest that output growth remains healthy but has slowed in the fourth quarter, following strong growth in the previous two quarters. Forecasts from the Survey of Professional Forecasters and the Atlanta and New York Federal Reserve Banks show fourth-quarter gross domestic product (GDP) growth of around 2.5 percent, a decline of nearly 1 percentage point from the third-quarter rate of 3.4 percent (third estimate). Weaker growth in the fourth quarter may be a result of the waning effects of the tax cuts enacted earlier this year and uncertainty surrounding current trade disputes.

A decomposition of third-quarter GDP shows personal consumption expenditures (PCE) and inventory investment were strong positive contributors to output growth at 2.5 and 2.3 percentage points, respectively. Drags on output included net exports (exports minus imports) and residential investment.

Labor Market Tightens, Wages Rise

Unemployment remained at 3.7 percent for the third straight month in November. Total nonfarm payrolls increased by 155,000 in November compared with October's 237,000 gain. The Job Openings and Labor Turnover Survey (JOLTS) provides data on labor market conditions two months prior to its release. Using JOLTS, labor market tightness can be estimated and is typically measured as the number of job openings per unemployed person. This value reached 1.18 in October, its highest level since the early 1970s. The JOLTS "quits rate," which measures voluntary departures (typically due to workers switching jobs) as a fraction of total employment, was 2.3 percent in October, close to its highest rate on record since 2000. This elevated quits rate suggests workers are increasingly being poached, further pressuring wages.

Wage growth continued its upward trajectory in November (*Chart 1*). Growth in average hourly earnings was 3.05 percent, near its October increase of 3.1 percent. October was the first time since the Great Moderation period (1985–2007) that growth in average hourly wages exceeded 3 percent. The Atlanta Fed Wage Tracker's three-month moving average and the Employment Cost Index, two other measures of wage growth, also saw slightly higher growth rates in their

Chart 1
Wage Growth Acceleration Consistent with a Tightening Labor Market

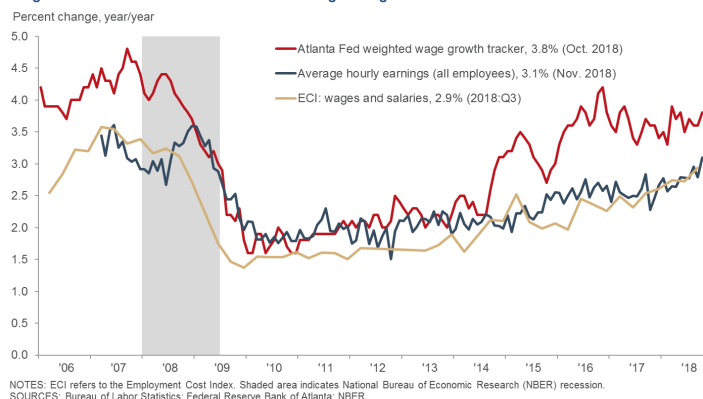
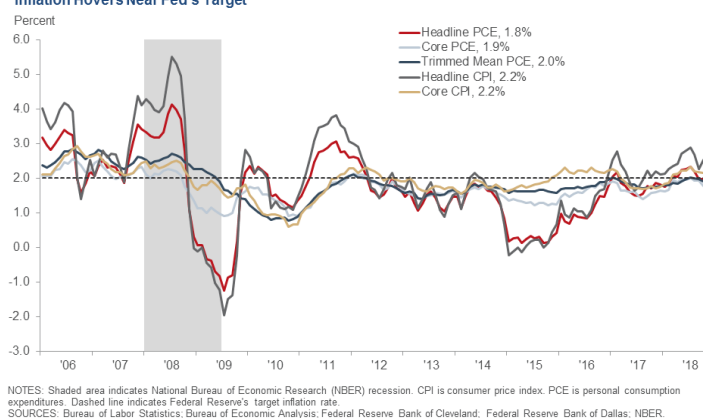


Chart 2
Inflation Hovers Near Fed's Target



latest readings. Nominal wage growth is now outpacing inflation, indicating steady growth in real wages. After adjusting for inflation, the recent estimates of all three measures are about 1 percentage point above their 2008–13 averages.

Inflation Remains Near Fed's Target

Inflation remained at or close to the Federal Reserve's 2 percent target in November (*Chart 2*). The headline Consumer Price Index (CPI) experienced a modest decline, dropping from 2.5 percent in October to 2.2 percent in November. Similarly, headline PCE dipped to 1.8 percent in November from its October level of 2.0 percent.

Excluding energy and food from inflation estimates, rates were little changed from October to November. Core CPI inched up by 0.1 percent to 2.2 in November, while core PCE rose to 1.9 percent over the same period. Long-term inflation expectations remain stable as well. The Survey of

Professional Forecasters' five-year/five-year-forward median CPI expectation (expected average inflation over the five-year period beginning five years from now) remained at its third-quarter level of 2.2 percent in the fourth quarter.

Financial Sector Experiences Higher Volatility

In recent weeks, investors' unease has been reflected in Treasury note yield spreads. As of Dec. 14, the average 10-year Treasury yield for the month stands at 2.9 percent—its lowest monthly average since August. Similarly, yields of several other maturities have declined at varying rates during the past four weeks, leading to partial inversions of the yield curve. For instance, on Dec. 10, the difference between the five-year and three-year note yields turned negative. The 10-year/one-year and 10-year/two-year spreads have also seen steady declines since the beginning of the year and are currently hovering near 0.1 percent.

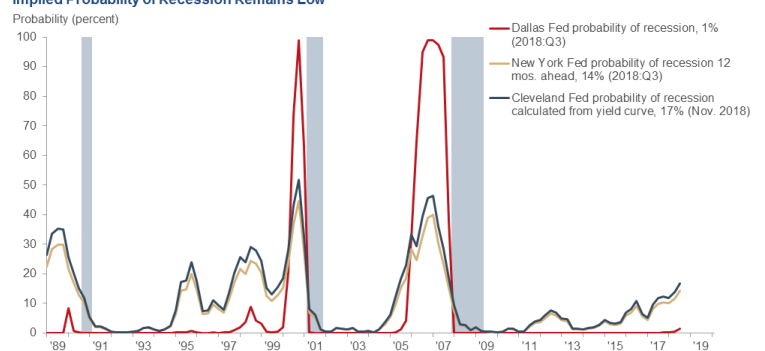
Financial markets pay close attention to yield-curve inversions due to their correspondence with a higher perceived probability of recession. The Federal Reserve Banks of Cleveland, Dallas and New York publish estimates on the probability of an impending recession (*Chart 3*). Though there has been an uptick in all three probability estimates, ranging from 1 to 17 percent, these values are still significantly below those observed prior to previous recessions. In addition, volatility in the financial sector has not yet spread to the real economy, though it does bear watching in the near term.

—Andrew Gross

About the Author

Gross is a research assistant in the Research Department at the Federal Reserve Bank of Dallas.

Chart 3
Implied Probability of Recession Remains Low



NOTES: Shaded areas indicate National Bureau of Economic Research (NBER) recessions. All series displayed give the probability of an impending recession. SOURCES: Federal Reserve Bank of Dallas, Federal Reserve Bank of Cleveland, Federal Reserve Bank of New York, NBER.

December 27, 2018

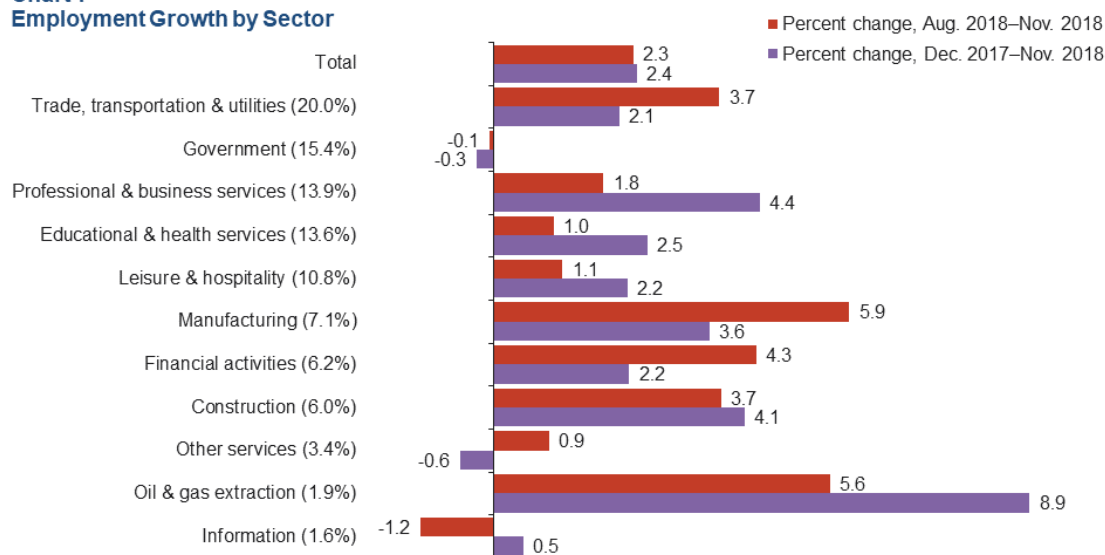
Texas economic growth moderated in November. The state added jobs at a softer pace, with employment declining in some metros and industries. Unemployment held steady in the state and nation at historically low levels, indicating that labor markets remain tight. The Texas Manufacturing Outlook Survey indicated that manufacturing output continued to expand in November, though at a notably slower pace than in October. Third-quarter exports and loan volumes and November home sales posted modest growth.

Labor Market

Employment Growth Downshifts

Texas employment expanded 1.4 percent in November following October's upwardly revised 3.1 percent growth, pulling the three-month annualized rate through November down to 2.3 percent (*Chart 1*). Year to date, the state has added jobs at a 2.4 percent annualized rate—above its long-run average of 2.0 percent but below previous estimates. The Dallas Fed's Texas Employment Forecast predicts 2.4 percent job growth in 2018 (December/December), with an 80 percent confidence band of 2.2 to 2.6 percent. The forecast shifted down in December due to downward revisions to second-quarter job growth, a decline in the Texas Leading Index, and November's slower job growth.

Chart 1
Employment Growth by Sector



NOTES: Data refer to seasonally adjusted, annualized percent change. Numbers in parentheses represent the share of total employment in November 2018.
SOURCES: Bureau of Labor Statistics; Texas Workforce Commission; adjustments by the Dallas Fed.

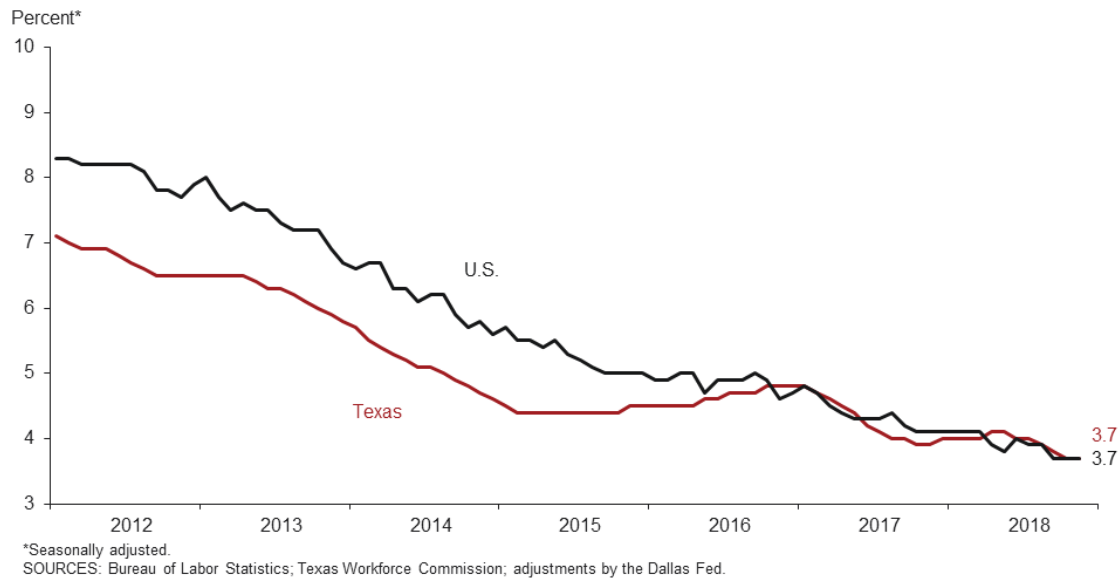
The November softening in job growth reflects a 6.4 percent drop in leisure and hospitality employment and a 3.4 percent decline in financial activities. Other sectors that declined less sharply in the month were education and health services, other services and information. However, only the government and other services sectors have shed jobs year to date. The manufacturing sector added jobs at the fastest rate in November, while the oil and gas extraction sector has expanded the most rapidly year to date.

El Paso employment declined 4.1 percent in November, and Austin employment dipped 0.3 percent. All other major metros saw employment increases, led by San Antonio's 7.3 percent growth. Year to date, all major metros have expanded payrolls, led by 3.1 percent growth in Austin.

Unemployment Holds Steady at Record Low

Unemployment rates held steady at 3.7 percent in November in both Texas and the U.S., indicating continued labor market tightness (*Chart 2*). Rates were unchanged in all the major metros except Fort Worth, where the rate ticked up. Jobless rates are significantly below postrecession averages in all major metros.

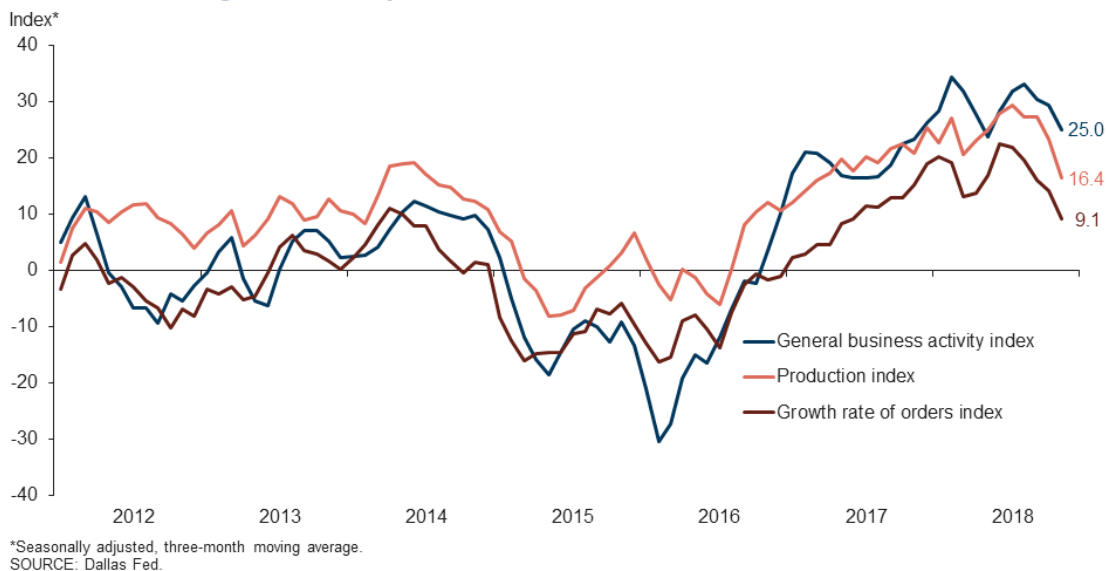
Chart 2
Unemployment Rate



Texas Business Outlook Surveys

Key indicators of manufacturing activity point to markedly slower growth in November, according to the Dallas Fed's Texas Manufacturing Outlook Survey (*Chart 3*). The three-month moving averages of the manufacturing production index, general business activity index and growth rate of orders index all declined in November, though they remained above their postrecession averages.

Chart 3
Texas Manufacturing Outlook Survey Indexes



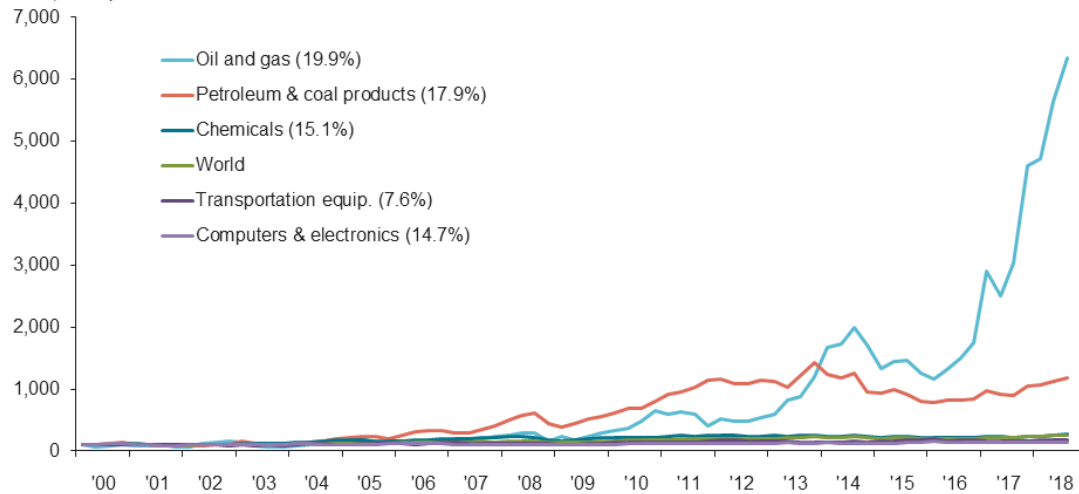
The three-month moving average of the Texas Service Sector Outlook Survey's headline index suggests that November growth was similar to that in October, while the Texas Retail Outlook Survey's headline index indicates that growth moderated in November. The three-month moving averages of both headline indexes were above their postrecession averages.

Exports

Texas exports expanded 1.2 percent in the third quarter, but changes in export volume were mixed across regions and industries. Oil and gas exports and petroleum and coal products exports—which accounted for the largest and second-largest shares of total Texas exports in the quarter—strengthened 12.4 percent and 5.3 percent, respectively (*Chart 4*). However, computers and electronics, transportation equipment, plastics and rubber, primary metals, agriculture, paper and apparel all declined.

Chart 4
Texas Exports

Index, first quarter 2000 = 100*



*Seasonally adjusted.

NOTES: Numbers in parentheses indicate share of total Texas exports in third quarter 2018. Industries displayed are the top five by share of Texas exports. SOURCES: Census Bureau; WISERTrade; Bureau of Labor Statistics; adjustments by the Dallas Fed.

Exports to China—the destination of 5.4 percent of Texas exports—slumped 19.6 percent in the third quarter. Exports to Mexico—the destination of 33.7 percent of Texas exports—also declined but only by 1.8 percent. Texas exports to other major regions increased in the quarter.

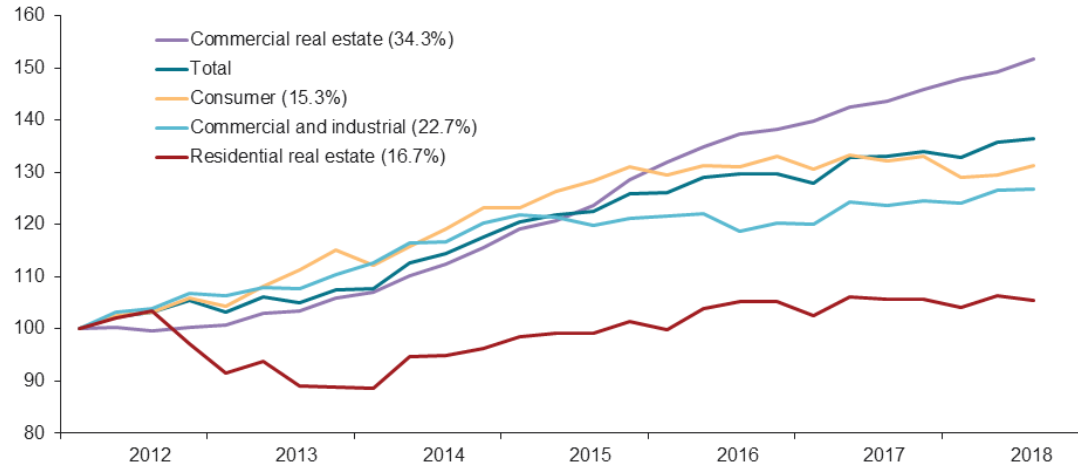
Texas exports grew 0.9 percent in October, and U.S. exports inched up 0.4 percent. This year through October, exports have expanded 16.9 percent in Texas and 5.0 percent in the U.S. compared with the same period in 2017.

Banking

Loans held by banks headquartered in Texas edged up 0.4 percent to \$315.4 billion in the third quarter compared with the previous quarter (*Chart 5*). Commercial real estate loans, which account for the largest share of these loans, rose 1.6 percent. Commercial and industrial loans and consumer loans expanded as well, while residential real estate loans edged down 0.9 percent. Year over year, statewide loan volume has grown 2.5 percent, bolstered by 5.6 percent growth in commercial real estate loans.

Chart 5
Texas Loan Volume by Type

Index, first quarter 2012 = 100*



*Real dollars.

NOTES: Numbers in parentheses are shares of Texas loan volume in third quarter 2018. Data refer to the outstanding value of loans at commercial banks and savings associations that are chartered or headquartered in Texas, deflated using Texas' consumer price index.

SOURCES: Consolidated Reports of Condition and Income, Federal Financial Institutions Examination Council; adjustments by the Dallas Fed.

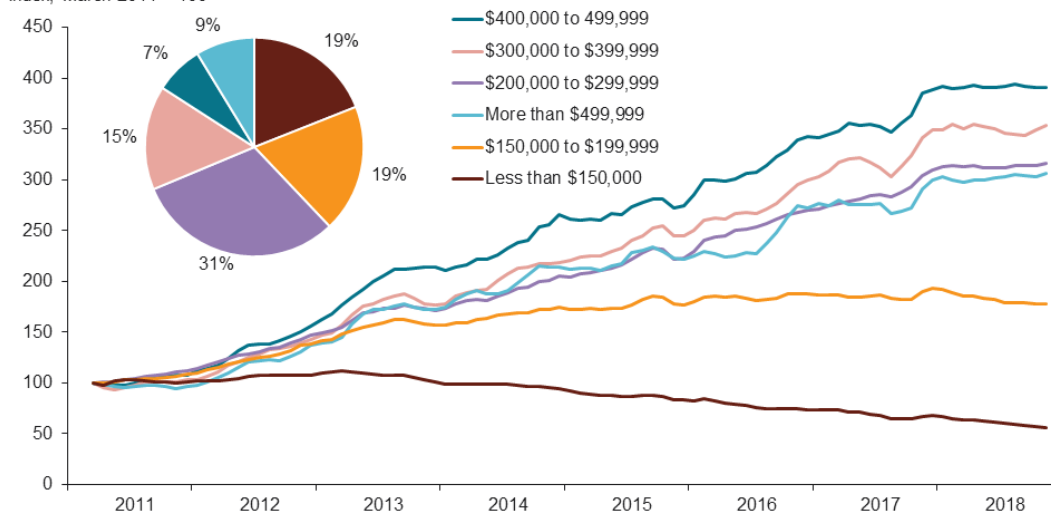
Loans at banks headquartered in Dallas–Fort Worth dipped 0.5 percent in the quarter but were up 2.9 percent year over year. Banks headquartered in DFW made up 39.7 percent of loans at banks with headquarters in the state.

Housing

Texas single-family home sales rose 1.2 percent in November. Sales have increased 1.8 percent this year through November compared with the same period in 2017. Growth in statewide home sales was damped during the month by a 3.1 percent decline in sales of homes priced under \$150,000. Home sales in higher price ranges edged up, led by 4.1 percent growth in sales of homes for \$500,000 or more (Chart 6). This year through November, homes sold for under \$150,000 have declined 12.8 percent and homes sold for \$150,000 to \$199,999 have declined 2.6 percent from the same period last year, while sales of higher-priced homes (\$200,000 or more) have risen 9.2 percent. Home inventories across most price ranges are below the six months of supply considered balanced, and they are lowest for the lower-priced homes.

Chart 6
Single-Family Home Sales by Price Range

Index, March 2011 = 100*



*Three-month moving average, seasonally adjusted.

NOTES: Data are through November 2018. Pie chart data refer to year-to-date 2018 share of sales and are not seasonally adjusted.

SOURCES: Multiple Listing Service; Texas A&M Real Estate Center; seasonal and other adjustments by Dallas Fed.

NOTE: Data may not match previously published numbers due to revisions.

About Texas Economic Indicators

Questions can be addressed to Stephanie Gullo at stephanie.gullo@dal.frb.org. *Texas Economic Indicators* is published every month on the Monday after Texas employment data are released.

Dallas–Fort Worth Economic Indicators

Federal Reserve
Bank of Dallas

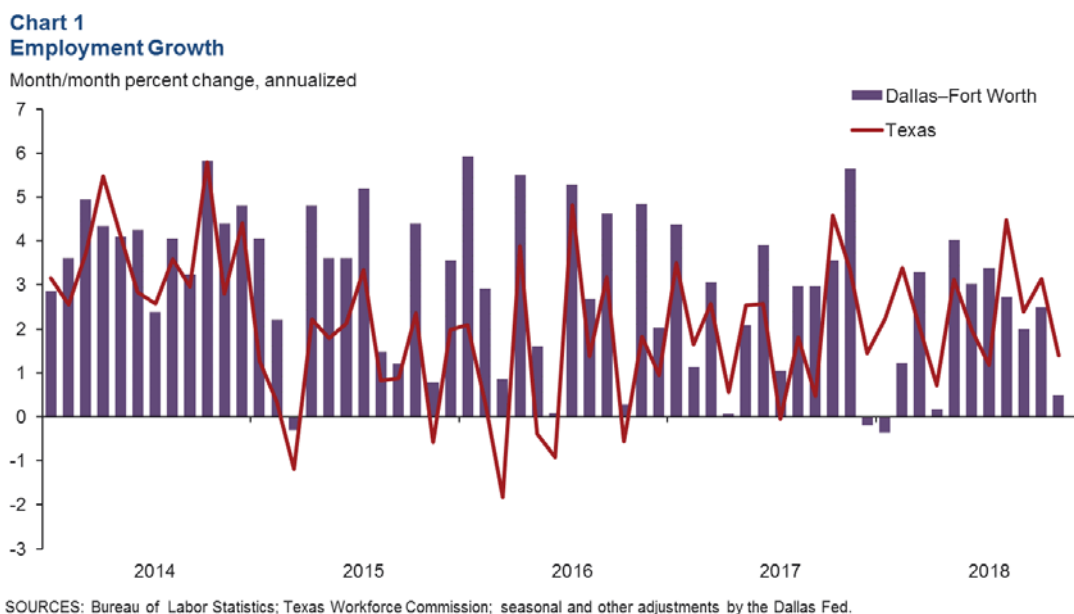
December 31, 2018

The Dallas–Fort Worth economy expanded at a modest pace. Employment growth was subdued in November, with DFW adding jobs at the slowest pace in seven months. Overall, the DFW economy remains solid, with 2 percent annualized job growth year to date (nearly 68,000 jobs). Business-cycle indexes for both metros pointed to continued expansion. Home sales fell for the second straight month in November, and inventory ticked up but remains tight. House price appreciation has moderated, particularly in Dallas.

Labor Market

Job Growth Slows in November

DFW payrolls grew by 1,560 jobs in November, or a 0.5 percent annualized increase, following gains of 7,600 in October (*Chart 1*). Year-to-date employment growth of 2 percent (annual rate) is lagging last year's 2.5 percent pace.

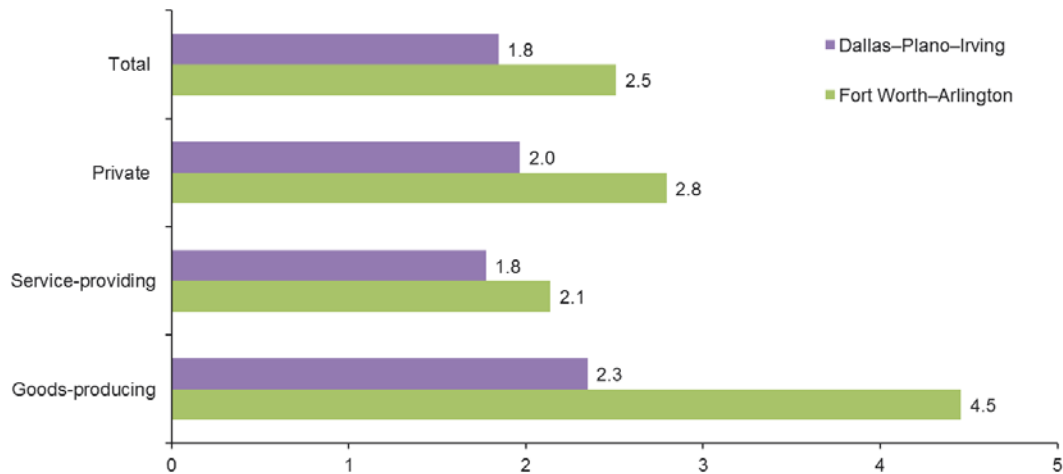


The November softening in job growth reflects weakness in the service sector. Employment in professional and business services saw a steep decline of 10.7 percent (annualized). Other sectors that fell less sharply in the month were leisure and hospitality, education and health services, and other services. However, only the other services sector has shed jobs year to date. Payroll growth in the goods-producing sector remained solid in November.

Goods-Producing Sector Outperforms Services

Payrolls in the goods-producing sector (manufacturing and construction and mining) have expanded at a faster clip than service-related employment year to date (*Chart 2*). Growth has been particularly strong at an annualized 4.5 percent in Fort Worth's goods-producing sector, which comprises 16 percent of its employment. This compares with a 2.1 percent increase in Fort Worth's service sector payrolls. Job growth in Dallas' goods-producing sector at 2.3 percent has also outpaced its services sector growth rate of 1.8 percent. Through November, payroll expansion in Fort Worth at 2.5 percent has outperformed that in Dallas.

Chart 2
Goods and Services Employment



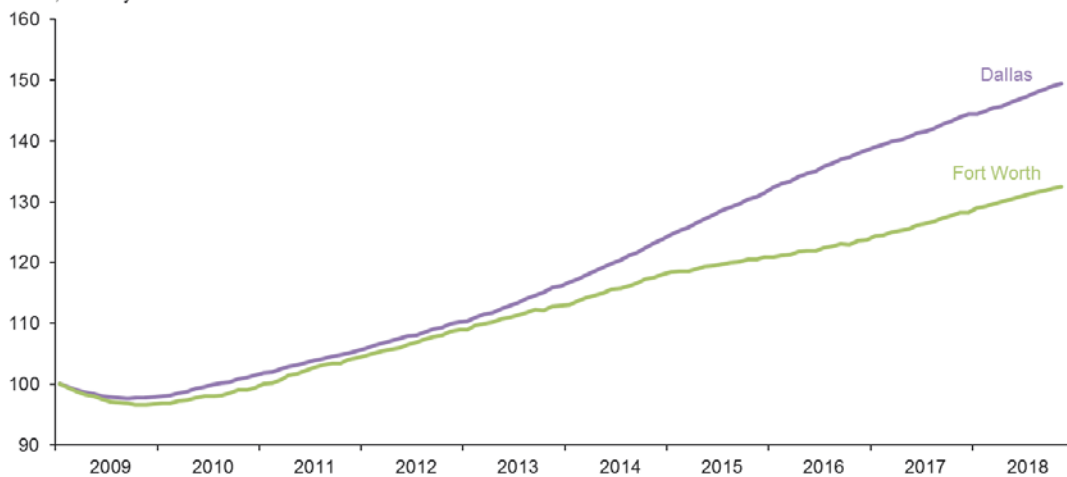
NOTES: Data show seasonally adjusted annualized percentage growth for December 2017–November 2018.
SOURCES: Bureau of Labor Statistics; Texas Workforce Commission; seasonal and other adjustments by the Dallas Fed.

Business-Cycle Indexes

Growth in the Dallas and Fort Worth business-cycle indexes was below its long-run average in November, partly due to tepid job growth during the month (*Chart 3*). The Dallas index expanded an annualized 3.1 percent, slower than October's 4.5 percent rate. Growth in the Fort Worth index decelerated to 2.0 percent from 3.7 percent in October. Year over year in November, the Dallas index rose 3.8 percent, and the Fort Worth index was up 3.3 percent.

Chart 3
Business-Cycle Indexes

Index, January 2009 = 100*

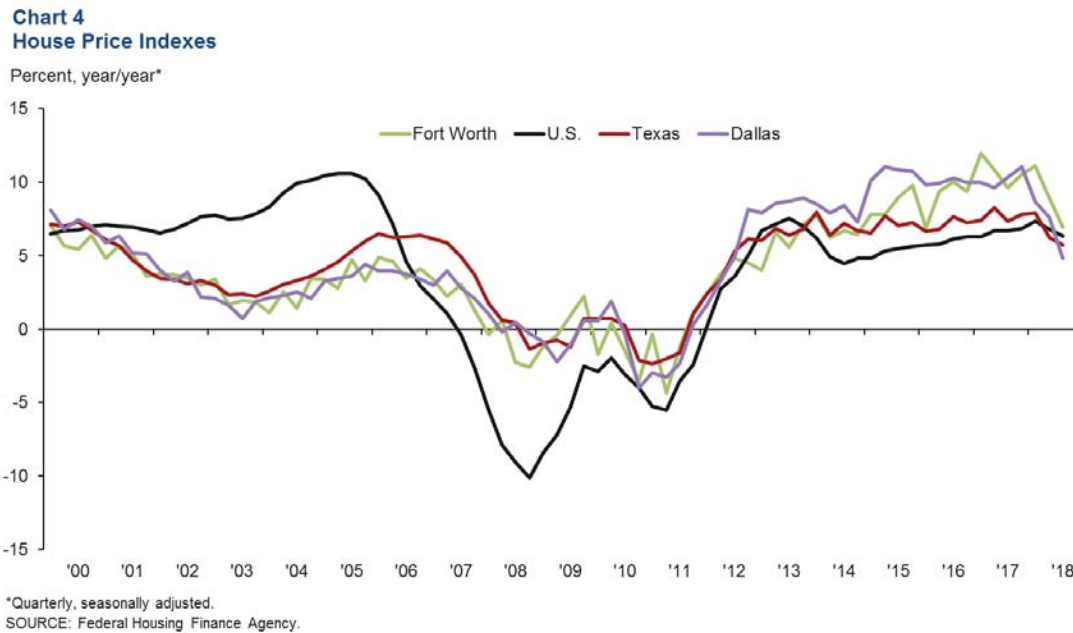


*Monthly, seasonally adjusted.
SOURCE: Dallas Fed.

Housing

Home-Price Appreciation Cools

DFW home prices edged up in third quarter 2018 as continued job creation and tight home inventories propelled price increases in the area. Prices rose 0.4 percent in Dallas and 0.3 percent in Fort Worth in the third quarter, but gains lagged the state's 1.1 percent and nation's 1.3 percent increase, according to the Federal Housing Finance Agency's house price purchase-only index. On a year-over-year basis, prices were up 4.8 percent in Dallas—slower than the Texas rate of 5.7 percent and the nation's 6.3 percent (*Chart 4*). Conversely, an annual increase of 7.0 percent in Fort Worth is ahead of both the state and national figures.

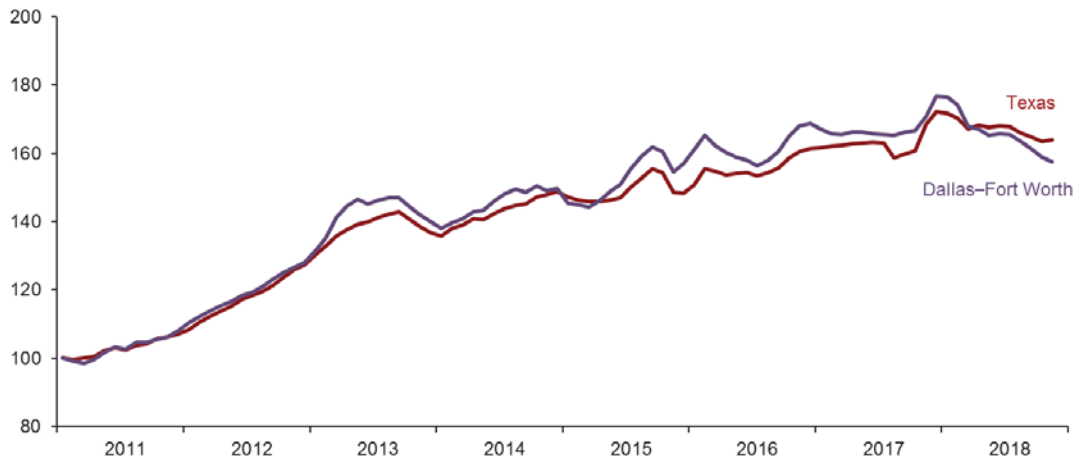


Home Sales Soften Further

DFW existing-home sales (seasonally adjusted) edged down for the second straight month in November. The three-month moving average also shows sales steadily declining in the metroplex since mid-2018 (*Chart 5*). Through November, total home sales are trailing those for the same period in 2017 by 2.2 percent, while statewide sales are up 1.8 percent. Rising home prices and higher mortgage rates are likely affecting affordability, and hence, sales activity. Additionally, sales of entry-level homes (those priced below \$200,000) have been sliding since 2014 due to a lack of inventory.

Chart 5
Home Sales

Index, January 2011 = 100*



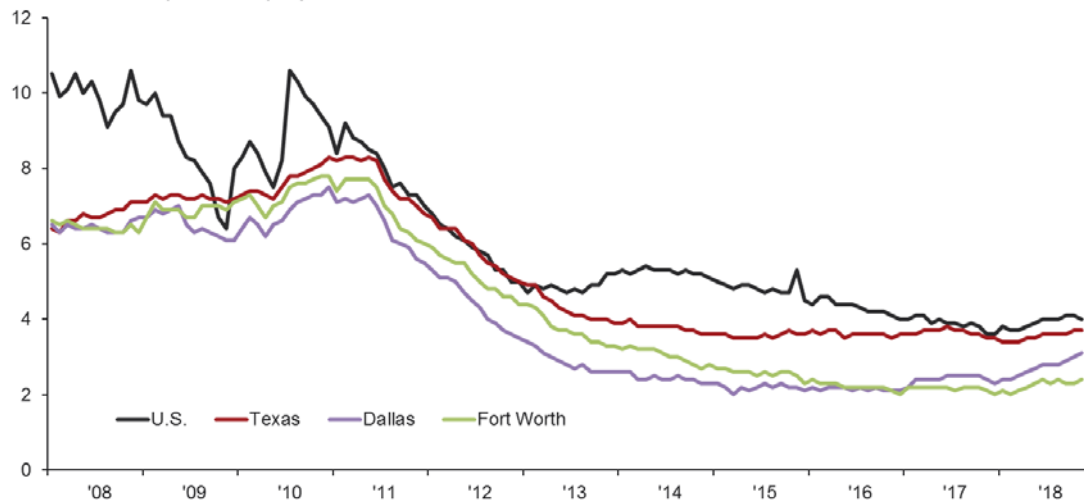
*Three-month moving average; seasonally adjusted.
SOURCES: Multiple Listing Service; Real Estate Center at Texas A&M.

Inventories Tick Up

DFW existing-home inventories remained tight and well below the six months' supply typically associated with a balanced market. In November, overall inventories edged up to 3.1 months in Dallas and 2.4 months in Fort Worth but remained below the U.S. and Texas levels (*Chart 6*). Inventories of entry-level homes (those priced below \$200,000) remain the tightest at 1.5 months of supply or less. Inventories of mid-priced homes (\$300,000–\$499,999) are also low at 3.7 months but have been gradually moving up since earlier in the year.

Chart 6
Existing-Home Inventories

Months of inventory, seasonally adjusted



SOURCES: Multiple Listing Service; Real Estate Center at Texas A&M University.

NOTE: Data may not match previously published numbers due to revisions.

About Dallas–Fort Worth Economic Indicators

Questions can be addressed to Laila Assanie at laila.assanie@dal.frb.org. *Dallas–Fort Worth Economic Indicators* is published every month on the Tuesday after state and metro employment data are released.



City of Colleyville City Council Agenda Briefing

City Hall
100 Main Street
Colleyville, Texas 76034
www.colleyville.com

Agenda Number 6a

Agenda Date 3/19/2019

Number Ordinance O-19-2078

Type Ordinance

Department City Secretary

Title

Amending Ordinance O-09-1707 composition and terms of the Colleyville Tree Board

Strategic Plan

1.1 Actively involve and engage stakeholders

Explanation

First Reading and Public Hearing

The Colleyville Tree Board was created December 15, 1998, by Ordinance O-98-1130. The Tree Board was to serve in an advisory capacity to the Colleyville Parks and Recreation Board and through them, to the City Council.

In January 2009, by Ordinance O-09-1707, the composition and terms of the board were amended to include three members of the Parks and Recreation Advisory Board, and three members of the Keep Colleyville Beautiful and/or Colleyville Garden Club, who shall be appointed by the City Council, and their terms to the Tree Board would be concurrent to their terms on the organizations they represent.

Staff has been advised Keep Colleyville Beautiful has demised. At the February 4, 2019 meeting, the Parks and Recreation Advisory Board made recommendations to appoint three Parks and Recreation Advisory Board members. Two members of the Friends of Colleyville Nature Center and a Colleyville Garden Club member have expressed interest in serving the Tree Board. The proposed Ordinance follows the direction given by City Council at the March 5, 2019 Worksession and provides for the Colleyville Tree Board to be comprised of three Parks and Recreation Advisory Board members and three members of the Colleyville Garden Club and/or Colleyville residents participating in the Friends of the Colleyville Nature Center. Terms will be two years, staggered, appointed in September, with the Parks and Recreation Advisory Board members terms being concurrent with their term on the advisory board.

Financial Impact

There is no financial impact to the City.

Recommendation

Approve

Attachments

1. Ordinance O-19-2078

ORDINANCE O-19-2078

AMENDING ORDINANCE O-09-1707 SECTION 1 – CREATION AND ESTABLISHMENT, AND SECTION 2 - TERMS OF OFFICE OF THE COLLEYVILLE TREE BOARD

WHEREAS, City of Colleyville Ordinance 0-98-1130 created and established the Colleyville Tree Board, provided for the terms of office, and the responsibilities of the Board; and

WHEREAS, Ordinance O-09-1707 amended Ordinance O-98-1130, Section 2, Creation and Establishment, and Section 3, Term of Office; and

WHEREAS, the Colleyville City Council has determined an amendment to Ordinance O-09-1707 is in the best interest of the citizens of the City of Colleyville.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLLEYVILLE, TEXAS:

Sec. 1. THAT Ordinance O-09-1707, Section 1 - Creation and Establishment of a Colleyville Tree Board is hereby amended to read as follows:

There is hereby created and established a City Tree Board for the City of Colleyville Texas, which shall consist of six (6) members, consisting of three (3) members of the Parks and Recreation Advisory Board, and three (3) members of the Colleyville Garden Club and/or Colleyville residents participating with the Friends of the Colleyville Nature Center, who shall be appointed by the City Council. This Tree Board shall serve in an advisory capacity to the Colleyville Parks and Recreation Board and through them, to the City Council.

Sec. 2. THAT Ordinance O-09-1707, Section 3 - Term of Office, is hereby amended to read as follows:

The terms of the Colleyville Tree Board members represented by the members of the Colleyville Garden Club and/or Colleyville residents participating with the Friends of the Colleyville Nature Center, shall be for two years, with terms beginning and ending annually in September, the Parks and Recreation Advisory Board member's terms shall run concurrent with their terms on the Parks and

Recreation Advisory Board. In the event that a vacancy shall occur during the term of any member, the successor shall be appointed by the City Council.

Sec. 3. THAT Ordinance 0-98-1130 shall remain in full force and effect, except where amended by this ordinance.

Sec. 4. THAT the effective date of this ordinance shall be immediate upon its passage.

AND IT IS SO ORDERED.

The first reading and public hearing being conducted on the 19th day of March 2019.

The second reading and public hearing being conducted on the 2nd day of April 2019.

PASSED AND APPROVED by the City Council of the City of Colleyville, Texas, on this the 2ND day of April 2019.

Mayor Richard Newton	_____	Mayor Pro Tem Bobby Lindamood	_____
Place 1, Tammy Nakamura	_____	Place 5, Chuck Kelley	_____
Place 3, Kathy Wheat	_____	Place 6, Callie Rigney	_____
Place 4, George Dodson	_____		

ATTEST:

CITY OF COLLEYVILLE

Christine Loven, TRMC
City Secretary

Richard Newton
Mayor

APPROVED AS TO FORM:

Whitt L. Wyatt
City Attorney



City of Colleyville City Council Agenda Briefing

City Hall
100 Main Street
Colleyville, Texas 76034
www.colleyville.com

Agenda Number 7a

Agenda Date 3/19/2019

Number Resolution R-19-4364

Type Resolution

Department Engineering

Title

Approval of a resolution authorizing the execution and delivery of a continuing disclosure agreement between the City of Colleyville and the Trinity River Authority (TRA) of Texas and authorizing the City Manager to execute the agreement

Strategic Plan

2.4 Demonstrate stewardship of public resources

Explanation

Reading and Public Reading

The Securities and Exchange Commission (SEC) Rule 15c2-12 of the Securities Exchange Act requires that municipal security issuers provide certain information to the Municipal Securities Rulemaking Board (MSRB) about their securities on an ongoing basis.

To meet this requirement, the Trinity River Authority (TRA) of Texas has had Continuing Disclosure Agreements (CDA) as a part of each bond resolution, as well as with each customer entity, including the City of Colleyville, since the rule has been in effect. TRA and the customer entity have responsibilities related to this SEC rule. As obligated persons on TRA's bonds, the customer entities are the main credit source for repayment of the obligations on TRA's bonds.

Required continuing disclosure consists of important information that reflects the financial health and operating condition of the customer entity as long as the customer is obligated for TRA revenue bonds. Because of revisions to the Rule 15c2-12 over the years, especially the 2018 revisions, TRA would like to update the CDA. The updated agreement clarifies the information to be provided by the customer entities.

The rule and, therefore, the agreement includes three items required to be provided to the MSRB by the City:

1. Certain annual financial and operating information and audited financial statements, if/when available;
2. Timely notice of the failure of an issuer or customer entity to provide required annual financial information on or before the date specified in the continuing disclosure agreement; and

3. Timely notice of the occurrence of certain events including the two events added by recent Rule 15c2-12 amendment:
 - a. Incurrence of a *financial obligation* (considered *debt, debt-like, or debt-related*), of the obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the obligated person, any of which affect security holders, if material; and
 - b. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a *financial obligation* of the obligated person, any of which reflect financial difficulties.

Financial Impact

2.4 Demonstrate stewardship of public resources

Recommendation

Approve

Attachments

1. Executive Summary 15c2-12 2018
2. Continuing Disclosures Agreement (CDA)
3. Resolution 19-4364



January 8, 2019

To: Trinity River Authority Customer Entity

Re: Continuing Disclosure Rule 15c2-12

Dear Customer:

The Securities and Exchange Commission (SEC) Rule 15c2-12 of the Securities Exchange Act requires that municipal security issuers provide certain information to the Municipal Securities Rulemaking Board (MSRB) about their securities on an ongoing basis. To meet this requirement, the Authority has had Continuing Disclosure Agreements (CDA) as a part of each bond resolution, as well as with each customer entity, since the rule has been in effect. The Authority and the customer have responsibilities related to this SEC rule. As obligated persons on Authority bonds, the customer is the main credit source for repayment of the obligations on Authority bonds.

Required continuing disclosure consists of important information that reflects the financial health and operating condition of the customer entity as long as the customer is obligated for Authority revenue bonds. Because of revisions to the Rule 15c2-12 over the years but, especially the 2018 revisions, the Authority is in the process of updating CDA's with each customer. The updated agreements clarify the information to be provided by each customer, as it relates to only that customer. The rule and, therefore, these agreements include three items required to be provided to the MSRB by customer entities:

1. Certain annual financial and operating information and audited financial statements, if/when available;
2. Timely notice of the occurrence of certain events including the two events added by recent Rule 15c2-12 amendment:
 - a) Incurrence of a *financial obligation* (considered *debt*, *debt-like*, or *debt-related*), of the obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the obligated person, any of which affect security holders, if material; and
 - b) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a *financial obligation* of the obligated person, any of which reflect financial difficulties; and
3. Timely notice of the failure of an issuer or customer entity to provide required annual financial information on or before the date specified in the continuing disclosure agreement

Importantly, the first of the new events (2.a above) includes a requirement of materiality. The SEC included the requirement of materiality because “it provides a framework for issuers and obligated persons to assess their disclosure obligations in the context of the *specific facts and circumstances*. TRA believes each customer entity is in a better position than TRA to determine whether the city’s incurrence of a financial obligation is material and each determination should be based on whether the information would be important to the total mix of information made available to your investors. Therefore, we have clarified the type of information that would be required to be filed with respect to these new events to “only those events which relate to or impact the credit of the Authority’s Bonds.” For example, the Authority’s Bonds are secured by payments by the city under the contract between the Authority and the city; such payments constitute an operating expense of the city’s water and sewer system. Therefore, notice of events which impact the city’s water and sewer system may require a filing to be made if the city concludes that it is material under the Rule. Events affecting the city’s general obligation or tax-supported debt obligations would not require a filing to be made because they do not relate to or impact the credit of the Authority’s Bonds.

All disclosures related to Authority revenue bonds must be linked to Authority CUSIPs. The Authority will provide these CUSIP numbers to the customer entity each fiscal year.

Attached is the revised CDA and a suggested form of resolution for your council to approve this CDA. Please review the material with your bond counsel and financial advisor. Because of the time sensitive nature of the amendments to the SEC Rule, we would ask that this CDA be placed on your council’s agenda for approval by March 15, 2019. Please mail the executed agreement and resolution to me at the address on the previous page. Also, email a copy of the documents to me at mackeya@trinityra.org if possible.

Please do not hesitate to call me at (817) 493-5118 or email me if you have questions or concerns.

Respectfully,

Alison A. Mackey
Chief Financial Officer
Trinity River Authority of Texas

CONTINUING DISCLOSURE AGREEMENT

This Continuing Disclosure Agreement (the "Agreement"), dated as of ____, 2019 is executed and delivered by the Trinity River Authority of Texas (the "Authority") and the City of [], Texas (the "City") in connection with the issuance, from time to time, of the Authority's bonds ("Bonds") with respect to which the City is an "obligated person" (defined below). The information to be provided consists of: (i) certain annual financial and operating information and audited financial statements, if available; (ii) timely notices of the occurrence of certain events and (iii) timely notices of the failure of the Authority or City to provide required annual financial information on or before the date specified herein. Terms not defined herein have the meaning assigned in the Rule (defined below).

SECTION 1. Definitions.

As used in this Agreement, the following terms have the meanings ascribed to such terms below:

"*Financial Obligation*" has the meaning assigned in the Rule. For convenience, such definition means (a) a debt obligation; (b) a derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (c) a guarantee of (a) or (b) above. Pursuant to the Rule, the term Financial Obligation does not include municipal securities for which a final official statement has been provided to the MSRB consistent with the Rule.

"MSRB" means the Municipal Securities Rulemaking Board and any successor to its duties.

"*Obligated Person*" means any person, including an issuer of municipal securities, who is either generally or through an enterprise, fund, or account of such person committed by contract or other arrangement to support payment of all, or part of the obligations on the municipal securities to be sold (other than providers of municipal bond insurance, letters of credit, or other liquidity facilities). With respect to the Authority's Bonds, the City is an "obligated person."

"Rule" means SEC Rule 15c2-12, as amended from time to time.

"SEC" means the United States Securities and Exchange Commission and any successor to its duties.

SECTION 2. Annual Reporting; Obligations of City.

(a) *Information Specified in the Authority's Official Statements.* The City shall provide to the MSRB via its Electronic Municipal Market Access System ("EMMA"), on an annual basis, financial information and operating data pertaining to the City as specified and included in Appendix B of any final official statement relating to the Authority's Bonds. Such information shall be (i) filed with the MSRB within six months after the end of each of its fiscal years ending on or after 2019 and (ii) in an electronic format that is prescribed by the MSRB. The City may provide such information through an agent designated by the City, if the City has designated such agent, or through an agent designated by the Authority.

(b) *Annual Financial Statements.* The City shall provide to the MSRB its audited financial statements when and if available, and in any event, within twelve months after the end of each fiscal year ending in or after 2019. If the audit of the City's financial statements is not complete within twelve months after any such fiscal year end, then the City shall file unaudited financial statements within such twelve month period and audited financial statements for the applicable fiscal year, when and if the audit report on such statements becomes available. Any financial statements to be provided shall be (1) prepared in accordance with the accounting principles described in the notes to the financial

statements or such other accounting principles as the City may be required to employ from time to time pursuant to state law or regulation, and (2) audited, if the City commissions an audit of such statements and the audit is completed within the period during which it must be provided.

(c) If the City changes its fiscal year, it will notify the MSRB in writing of the change (and of the date of the new fiscal year end) prior to the next date by which the City otherwise would be required to provide financial information and operating data pursuant to this Section.

(d) The financial information and operating data to be provided pursuant to this Section (i) shall be filed either directly by the City or through an authorized agent and (ii) may be set forth in full in one or more documents or may be incorporated by specific reference to any document or specific part thereof (including an official statement or other offering document, if it is available from the MSRB) that has been provided to the MSRB.

(e) The City shall provide, in a timely manner, notice of any failure by the City to provide annual financial statements and operating data in accordance with this Section to the MSRB and the Authority.

(f) All documents provided to the MSRB shall be accompanied by identifying information as prescribed by the MSRB and shall be linked to all CUSIPs for all of the Authority's Bonds. The Authority agrees to provide the City with all CUSIP numbers to Bonds for which the City is an obligated person within ten business days after this Agreement has been executed by both parties and, in the case of future Bond issues, within ten days of closing on such Bonds.

SECTION 3. Notice of Certain Events.

(a) The City shall notify the MSRB in an electronic format as prescribed by the MSRB, in a timely manner (but not in excess of ten Business Days after the occurrence of the event) of any of the following events that relate to the City and with respect to the Authority's Bonds:

- (1) Principal and interest payment delinquencies;
- (2) Non-payment related defaults, if material;
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers, or their failure to perform;

(6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security;

- (7) Modifications to rights of security holders, if material;
- (8) Bond calls, if material, and tender offers;
- (9) Defeasances;

(10) Release, substitution, or sale of property securing repayment of the securities, if material;

(11) Rating changes;

(12) Bankruptcy, insolvency, receivership or similar event of the City;

(13) The consummation of a merger, consolidation, or acquisition involving the City or the sale of all or substantially all of the assets of the City, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;

(14) Appointment of a successor or additional trustee or the change of name of a trustee, if material;

(15) Incurrence of a Financial Obligation of the City, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the City, any of which affect security holders, if material; and

(16) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the City, any of which reflect financial difficulties.

(b) For the purposes of the event identified in (a)(12) above, the event is considered to occur when any of the following occur: The appointment of a receiver, fiscal agent or similar officer for the City in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the City, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the City.

(c) All documents provided to the MSRB shall be accompanied by identifying information as prescribed by the MSRB and shall be linked to all CUSIPs for all of the Authority's Bonds. The Authority agrees to provide the City with all CUSIP numbers to Bonds for which the City is an obligated person within ten business days after this Agreement has been executed by both parties and, in the case of future Bond issues, within ten days of closing on such Bonds.

(d) For purposes of this Section, and particularly with the events described in (a)(15) and (a)(16), the City shall make filings for only those events which relate to or impact the credit of the Authority's Bonds. For example, the Authority's Bonds are secured by payments by the City under the contract between the Authority and the City; such payments constitute an operating expense of the City's water and sewer system. Therefore, notice of events which impact the City's water and sewer system may require a filing to be made if the City concludes that it is material under the Rule. Events affecting the City's general obligation or tax-supported debt obligations would not require a filing to be made because they do not relate to or impact the credit of the Authority's Bonds. The Authority will defer to the City to make its own determination of materiality with respect to the events listed above.

(e) The City will also notify the Authority at the time of the filing of any event disclosures filed with the MSRB.

SECTION 4. Limitations, Disclaimers, and Amendments.

The Authority shall ensure each of its bond resolutions contains an agreement requiring the Authority to comply with the Rule. The Authority and the City shall be obligated to observe and perform the covenants specified in this Agreement for so long as, but only for so long as, the City remains an "obligated person" with respect to Bonds within the meaning of the Rule, except that the Authority in any event will give notice to the City of any deposit made that causes Bonds no longer to be outstanding.

The provisions of this Agreement are for the sole benefit of (and may be enforced by) the bondholders and beneficial owners of Bonds and the parties to this Agreement, and nothing in this Agreement, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The Authority and the City undertake to provide only the financial information, operating data, financial statements, and notices which each has expressly agreed to provide pursuant to this Agreement and do not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the Authority's or the City's financial results, condition, or prospects or hereby undertake to update any information provided in accordance with this Agreement or otherwise, except as expressly provided herein. Neither the Authority nor the City make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

UNDER NO CIRCUMSTANCES SHALL THE AUTHORITY OR THE CITY, BE LIABLE TO THE BONDHOLDER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE AUTHORITY OR THE CITY, RESPECTIVELY, WHETHER NEGLIGENT OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS AGREEMENT, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR MANDAMUS OR SPECIFIC PERFORMANCE.

No default by the Authority or the City in observing or performing their respective obligations under this Agreement shall comprise a breach of or default under any resolution of the Authority authorizing the issuance of Bonds, or any contract relating thereto, for purposes of any other provision of this Agreement. Nothing in this Agreement is intended or shall act to disclaim, waive, or otherwise limit the duties of the Authority or the City under federal and state securities laws.

With the consent of the other party, the provisions of this Agreement may be amended by the Authority or the City from time to time to adapt to changed circumstances that arise from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the Authority or the City, but only if (1) the provisions of this Agreement, as so amended, would have permitted an underwriter to purchase or sell Bonds in the primary offering of Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule since such offering as well as such changed circumstances and (2) either (a) the bondholders or beneficial owners of a majority in aggregate principal amount (or any greater amount required by any other provision of this Agreement that authorizes such an amendment) of outstanding Bonds consent to such amendment or (b) an entity that is unaffiliated with the Authority or the City (such as nationally recognized bond counsel) determines that such amendment will not materially impair the interest of the bondholders and beneficial owners of Bonds and is permitted by the terms of the Agreement. If the Authority or the City so amend the provisions of this Agreement in connection with the financial or operating data which it is required to disclose under Section 2 hereof, the City shall provide a notice of such amendment to be filed together with an explanation, in narrative form, of the reason for the amendment and the impact of any change in the type of financial information or operating data to be so provided. The Authority or the City may also amend or repeal the provisions of this continuing disclosure agreement if the SEC amends or repeals the applicable provision of the Rule or a court of final jurisdiction enters judgment that such provisions of the

Rule are invalid, but only if and to the extent that the provisions of this sentence would not prevent an underwriter from lawfully purchasing or selling Bonds in the primary offering of Bonds.

SECTION 4. Miscellaneous.

(a) *Representations.* Each of the parties hereto represents and warrants to each other party that it has (i) duly authorized the execution and delivery of this Agreement by the officers of such party whose signatures appear on the execution pages hereto, (ii) that it has all requisite power and authority to execute, deliver and perform this Agreement under applicable law and any resolutions or other actions of such party now in effect, (iii) that the execution and delivery of this Agreement, and performance of the terms hereof, does not and will not violate any law, regulation, ruling, decision, order, indenture, decree, agreement or instrument by which such party is bound, and (iv) such party is not aware of any litigation or proceeding pending, or, to the best of such party's knowledge, threatened, contesting or questioning its existence, or its power and authority to enter into this Agreement, or its due authorization, execution and delivery of this Agreement, or otherwise contesting or questioning the issuance of Bonds.

(b) *Governing Law.* This Agreement shall be governed by and interpreted in accordance with the laws of the State of Texas and applicable federal law.

(c) *Severability.* If any provision hereof shall be held invalid or unenforceable by a court of competent jurisdiction, the remaining provisions hereof shall survive and continue in full force and effect.

(d) *Counterparts.* This Agreement may be executed in one or more counterparts, each and all of which shall constitute one and the same instrument.

(e) *Supersedes Previous Agreements.* This Agreement supersedes and replaces all previous oral or written agreements, memoranda, correspondence or other communications between the parties hereto relating to the subject matter hereof.

IN WITNESS WHEREOF, the Authority and the City have each caused their duly authorized officers to execute this Agreement as of the day and year first above written.

TRINITY RIVER AUTHORITY OF TEXAS

President, Board of Directors

ATTEST:

Secretary, Board of Directors

CITY OF [___], TEXAS

By: _____

Title: _____

ATTEST:

By: _____

Title: _____

RESOLUTION R-19-4364

AUTHORIZING THE EXECUTION AND DELIVERY OF A CONTINUING DISCLOSURE AGREEMENT

- WHEREAS,** the City of Colleyville, Texas (the "City") and the Trinity River Authority of Texas (the "Issuer") have heretofore entered into, and may in the future enter into, contracts relating to the provision of facilities and/or services by the Issuer for the benefit of the City; and
- WHEREAS,** in connection with the financing of the facilities and/or services provided by the Issuer for the benefit of the City, the Issuer has, and/or will, from time to time authorize, issue and deliver bonds (the "Bonds") of the Issuer supported by payments to be made by the City pursuant to such contracts; and
- WHEREAS,** the United States Securities and Exchange Commission has adopted Rule 15c2-12, as amended from time to time (the "Rule"); and
- WHEREAS,** the Rule provides a broker, dealer, or municipal securities dealer of Bonds issued after the effective dates set forth in the Rule, may not purchase or sell Bonds in connection with an offering thereof unless, prior to the purchase or sale thereof, "obligated persons", or entities acting on behalf of "obligated persons", have undertaken to provide certain updated financial information and operating data annually, and timely notice of specified material events, to certain information vendors; and
- WHEREAS,** the Issuer and the City heretofore entered into a Continuing Disclosure Agreement, as amended, in conformance with the Rule (the "Original CDA"); and
- WHEREAS,** in order to reflect the Rule, as recently amended, and provide adequate flexibility to accommodate any subsequent amendments to the Rule, it is deemed appropriate and necessary to enter into a new Continuing Disclosure Agreement (the "CDA"), which supersedes the Original CDA; and
- WHEREAS,** it is the intent of both the Issuer and the City that any and all obligations and/or duties of the respective party under the Original CDA with respect to any heretofore issued series of Bonds shall continue to be observed as carried forward into the CDA; and

WHEREAS, in order to comply with the Rule and facilitate the future issuance of Bonds, the City and the Issuer have agreed that it is deemed appropriate and necessary to enter into the CDA hereinafter authorized to be executed and delivered.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLLEYVILLE, TEXAS:

- Sec. 1. THAT the recitals set forth in the preamble hereof are incorporated herein and shall have the same force and effect as if set forth in this Section.
- Sec. 2 THAT the City Council hereby authorizes the City Manager to sign and execute the CDA substantially in the form and substance attached as Exhibit "A" and any amendment or supplement to the CDA hereinafter required or appropriate in response to further amendment of the Rule in order to maintain compliance with the requirements of the Rule.
- Sec. 3 THAT all statutory and constitutional requirements for the passage of this Resolution have been adhered to, including but not limited to, the Texas Open Meetings Act.
- Sec. 4 THAT this resolution shall become effective immediately upon Council's passage and approval.

AND IT IS SO RESOLVED.

APPROVED BY A VOTE OF _ AYES, _ NAYS ON THIS THE 19TH DAY OF MARCH 2019.

Mayor Richard Newton	_____	Mayor Pro Tem Bobby Lindamood	_____
Place 1, Tammy Nakamura	_____	Place 3, Kathy Wheat	_____
Place 4, George Dodson	_____	Place 5, Chuck Kelley	_____
Place 6, Callie Rigney	_____		

ATTEST:

CITY OF COLLEYVILLE

Christine Loven, TRMC
City Secretary

Richard Newton
Mayor

CONTINUING DISCLOSURE AGREEMENT

This Continuing Disclosure Agreement (the "Agreement"), dated as of ____, 2019 is executed and delivered by the Trinity River Authority of Texas (the "Authority") and the City of [], Texas (the "City") in connection with the issuance, from time to time, of the Authority's bonds ("Bonds") with respect to which the City is an "obligated person" (defined below). The information to be provided consists of: (i) certain annual financial and operating information and audited financial statements, if available; (ii) timely notices of the occurrence of certain events and (iii) timely notices of the failure of the Authority or City to provide required annual financial information on or before the date specified herein. Terms not defined herein have the meaning assigned in the Rule (defined below).

SECTION 1. Definitions.

As used in this Agreement, the following terms have the meanings ascribed to such terms below:

"*Financial Obligation*" has the meaning assigned in the Rule. For convenience, such definition means (a) a debt obligation; (b) a derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (c) a guarantee of (a) or (b) above. Pursuant to the Rule, the term Financial Obligation does not include municipal securities for which a final official statement has been provided to the MSRB consistent with the Rule.

"MSRB" means the Municipal Securities Rulemaking Board and any successor to its duties.

"*Obligated Person*" means any person, including an issuer of municipal securities, who is either generally or through an enterprise, fund, or account of such person committed by contract or other arrangement to support payment of all, or part of the obligations on the municipal securities to be sold (other than providers of municipal bond insurance, letters of credit, or other liquidity facilities). With respect to the Authority's Bonds, the City is an "obligated person."

"Rule" means SEC Rule 15c2-12, as amended from time to time.

"SEC" means the United States Securities and Exchange Commission and any successor to its duties.

SECTION 2. Annual Reporting; Obligations of City.

(a) *Information Specified in the Authority's Official Statements.* The City shall provide to the MSRB via its Electronic Municipal Market Access System ("EMMA"), on an annual basis, financial information and operating data pertaining to the City as specified and included in Appendix B of any final official statement relating to the Authority's Bonds. Such information shall be (i) filed with the MSRB within six months after the end of each of its fiscal years ending on or after 2019 and (ii) in an electronic format that is prescribed by the MSRB. The City may provide such information through an agent designated by the City, if the City has designated such agent, or through an agent designated by the Authority.

(b) *Annual Financial Statements.* The City shall provide to the MSRB its audited financial statements when and if available, and in any event, within twelve months after the end of each fiscal year ending in or after 2019. If the audit of the City's financial statements is not complete within twelve months after any such fiscal year end, then the City shall file unaudited financial statements within such twelve month period and audited financial statements for the applicable fiscal year, when and if the audit report on such statements becomes available. Any financial statements to be provided shall be (1) prepared in accordance with the accounting principles described in the notes to the financial

statements or such other accounting principles as the City may be required to employ from time to time pursuant to state law or regulation, and (2) audited, if the City commissions an audit of such statements and the audit is completed within the period during which it must be provided.

(c) If the City changes its fiscal year, it will notify the MSRB in writing of the change (and of the date of the new fiscal year end) prior to the next date by which the City otherwise would be required to provide financial information and operating data pursuant to this Section.

(d) The financial information and operating data to be provided pursuant to this Section (i) shall be filed either directly by the City or through an authorized agent and (ii) may be set forth in full in one or more documents or may be incorporated by specific reference to any document or specific part thereof (including an official statement or other offering document, if it is available from the MSRB) that has been provided to the MSRB.

(e) The City shall provide, in a timely manner, notice of any failure by the City to provide annual financial statements and operating data in accordance with this Section to the MSRB and the Authority.

(f) All documents provided to the MSRB shall be accompanied by identifying information as prescribed by the MSRB and shall be linked to all CUSIPs for all of the Authority's Bonds. The Authority agrees to provide the City with all CUSIP numbers to Bonds for which the City is an obligated person within ten business days after this Agreement has been executed by both parties and, in the case of future Bond issues, within ten days of closing on such Bonds.

SECTION 3. Notice of Certain Events.

(a) The City shall notify the MSRB in an electronic format as prescribed by the MSRB, in a timely manner (but not in excess of ten Business Days after the occurrence of the event) of any of the following events that relate to the City and with respect to the Authority's Bonds:

- (1) Principal and interest payment delinquencies;
- (2) Non-payment related defaults, if material;
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers, or their failure to perform;
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security;
- (7) Modifications to rights of security holders, if material;
- (8) Bond calls, if material, and tender offers;
- (9) Defeasances;
- (10) Release, substitution, or sale of property securing repayment of the securities, if material;

(11) Rating changes;

(12) Bankruptcy, insolvency, receivership or similar event of the City;

(13) The consummation of a merger, consolidation, or acquisition involving the City or the sale of all or substantially all of the assets of the City, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;

(14) Appointment of a successor or additional trustee or the change of name of a trustee, if material;

(15) Incurrence of a Financial Obligation of the City, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the City, any of which affect security holders, if material; and

(16) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the City, any of which reflect financial difficulties.

(b) For the purposes of the event identified in (a)(12) above, the event is considered to occur when any of the following occur: The appointment of a receiver, fiscal agent or similar officer for the City in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the City, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the City.

(c) All documents provided to the MSRB shall be accompanied by identifying information as prescribed by the MSRB and shall be linked to all CUSIPs for all of the Authority's Bonds. The Authority agrees to provide the City with all CUSIP numbers to Bonds for which the City is an obligated person within ten business days after this Agreement has been executed by both parties and, in the case of future Bond issues, within ten days of closing on such Bonds.

(d) For purposes of this Section, and particularly with the events described in (a)(15) and (a)(16), the City shall make filings for only those events which relate to or impact the credit of the Authority's Bonds. For example, the Authority's Bonds are secured by payments by the City under the contract between the Authority and the City; such payments constitute an operating expense of the City's water and sewer system. Therefore, notice of events which impact the City's water and sewer system may require a filing to be made if the City concludes that it is material under the Rule. Events affecting the City's general obligation or tax-supported debt obligations would not require a filing to be made because they do not relate to or impact the credit of the Authority's Bonds. The Authority will defer to the City to make its own determination of materiality with respect to the events listed above.

(e) The City will also notify the Authority at the time of the filing of any event disclosures filed with the MSRB.

SECTION 4. Limitations, Disclaimers, and Amendments.

The Authority shall ensure each of its bond resolutions contains an agreement requiring the Authority to comply with the Rule. The Authority and the City shall be obligated to observe and perform the covenants specified in this Agreement for so long as, but only for so long as, the City remains an "obligated person" with respect to Bonds within the meaning of the Rule, except that the Authority in any event will give notice to the City of any deposit made that causes Bonds no longer to be outstanding.

The provisions of this Agreement are for the sole benefit of (and may be enforced by) the bondholders and beneficial owners of Bonds and the parties to this Agreement, and nothing in this Agreement, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The Authority and the City undertake to provide only the financial information, operating data, financial statements, and notices which each has expressly agreed to provide pursuant to this Agreement and do not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the Authority's or the City's financial results, condition, or prospects or hereby undertake to update any information provided in accordance with this Agreement or otherwise, except as expressly provided herein. Neither the Authority nor the City make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

UNDER NO CIRCUMSTANCES SHALL THE AUTHORITY OR THE CITY, BE LIABLE TO THE BONDHOLDER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE AUTHORITY OR THE CITY, RESPECTIVELY, WHETHER NEGLIGENT OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS AGREEMENT, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR MANDAMUS OR SPECIFIC PERFORMANCE.

No default by the Authority or the City in observing or performing their respective obligations under this Agreement shall comprise a breach of or default under any resolution of the Authority authorizing the issuance of Bonds, or any contract relating thereto, for purposes of any other provision of this Agreement. Nothing in this Agreement is intended or shall act to disclaim, waive, or otherwise limit the duties of the Authority or the City under federal and state securities laws.

With the consent of the other party, the provisions of this Agreement may be amended by the Authority or the City from time to time to adapt to changed circumstances that arise from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the Authority or the City, but only if (1) the provisions of this Agreement, as so amended, would have permitted an underwriter to purchase or sell Bonds in the primary offering of Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule since such offering as well as such changed circumstances and (2) either (a) the bondholders or beneficial owners of a majority in aggregate principal amount (or any greater amount required by any other provision of this Agreement that authorizes such an amendment) of outstanding Bonds consent to such amendment or (b) an entity that is unaffiliated with the Authority or the City (such as nationally recognized bond counsel) determines that such amendment will not materially impair the interest of the bondholders and beneficial owners of Bonds and is permitted by the terms of the Agreement. If the Authority or the City so amend the provisions of this Agreement in connection with the financial or operating data which it is required to disclose under Section 2 hereof, the City shall provide a notice of such amendment to be filed together with an explanation, in narrative form, of the reason for the amendment and the impact of any change in the type of financial information or operating data to be so provided. The Authority or the City may also amend or repeal the provisions of this continuing disclosure agreement if the SEC amends or repeals the applicable provision of the Rule or a court of final jurisdiction enters judgment that such provisions of the

Rule are invalid, but only if and to the extent that the provisions of this sentence would not prevent an underwriter from lawfully purchasing or selling Bonds in the primary offering of Bonds.

SECTION 4. Miscellaneous.

(a) *Representations.* Each of the parties hereto represents and warrants to each other party that it has (i) duly authorized the execution and delivery of this Agreement by the officers of such party whose signatures appear on the execution pages hereto, (ii) that it has all requisite power and authority to execute, deliver and perform this Agreement under applicable law and any resolutions or other actions of such party now in effect, (iii) that the execution and delivery of this Agreement, and performance of the terms hereof, does not and will not violate any law, regulation, ruling, decision, order, indenture, decree, agreement or instrument by which such party is bound, and (iv) such party is not aware of any litigation or proceeding pending, or, to the best of such party's knowledge, threatened, contesting or questioning its existence, or its power and authority to enter into this Agreement, or its due authorization, execution and delivery of this Agreement, or otherwise contesting or questioning the issuance of Bonds.

(b) *Governing Law.* This Agreement shall be governed by and interpreted in accordance with the laws of the State of Texas and applicable federal law.

(c) *Severability.* If any provision hereof shall be held invalid or unenforceable by a court of competent jurisdiction, the remaining provisions hereof shall survive and continue in full force and effect.

(d) *Counterparts.* This Agreement may be executed in one or more counterparts, each and all of which shall constitute one and the same instrument.

(e) *Supersedes Previous Agreements.* This Agreement supersedes and replaces all previous oral or written agreements, memoranda, correspondence or other communications between the parties hereto relating to the subject matter hereof.

IN WITNESS WHEREOF, the Authority and the City have each caused their duly authorized officers to execute this Agreement as of the day and year first above written.

TRINITY RIVER AUTHORITY OF TEXAS

President, Board of Directors

ATTEST:

Secretary, Board of Directors

CITY OF [___], TEXAS

By: _____

Title: _____

ATTEST:

By: _____

Title: _____



City of Colleyville City Council Agenda Briefing

City Hall
100 Main Street
Colleyville, Texas 76034
www.colleyville.com

Agenda Number 7b

Agenda Date 3/19/2019

Number Resolution R-19-4365

Type Resolution

Department Finance

Title

Approval of a resolution accepting the annual audit for Fiscal Year ended September 30, 2018

Strategic Plan

B4- Cultivate a culture of transparency and consistent communication

F4- Adhere to the City's financial and budgetary policies

Explanation

Reading and Public Hearing

On Tuesday, March 5, 2019, the Audit Committee met with Jennifer Ripka, the audit engagement partner with the City's audit firm, Weaver and Tidwell, L.L.P., to review the results of the annual audit for Fiscal Year ended September 30, 2018, and the Statement on Auditing Standards 114 audit management letter. The City received an unmodified audit opinion (Independent Auditor's Report), which is the most favorable audit opinion an entity can receive. Jennifer Ripka will be present to give a brief presentation regarding the annual audit.

The Comprehensive Annual Financial Report (CAFR) for Fiscal Year ended September 30, 2018 is attached. A public copy of the CAFR is also available for review in the Finance Department, Office of the City Secretary, and Colleyville Public Library. The CAFR will also be available for review on the City's web site in the Public Documents section after acceptance by the City Council.

Financial Impact

There is no financial impact to the City.

Recommendation

Approve

Attachments

1. Comprehensive Annual Financial Report as of September 30, 2018
2. Resolution R-19-4365

Comprehensive Annual Financial Report

Fiscal Year ended September 30, 2018



City of Colleyville, Texas

Comprehensive Annual Financial Report

For the Fiscal Year Ended September 30, 2018

Prepared by
Finance Department

Shereen Gendy
Chief Financial Officer

Karen Hines
Accounting Manager

City of Colleyville, Texas
Comprehensive Annual Financial Report
For the Fiscal Year Ended September 30, 2018
Table of Contents

	Exhibit	Page
Introductory Section		
Letter of Transmittal		v
Certificate of Achievement		xi
Organizational Chart		xii
Principal Officials		xiii
Financial Section		
Independent Auditor's Report		3
Management's Discussion and Analysis		7
Basic Financial Statements		
Government-Wide Financial Statements:		
Statement of Net Position	1	21
Statement of Activities	2	22
Fund Financial Statements:		
Governmental Funds Financial Statements:		
Balance Sheet	3	29
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	4	30
Statement of Revenues, Expenditures, and Changes in Fund Balance	5	31
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balance to the Statement of Activities	6	32
Proprietary Funds Financial Statements:		
Statement of Net Position	7	34
Statement of Revenues, Expenses, and Changes in Net Position	8	35
Statement of Cash Flows	9	36
Fiduciary Fund Financial Statement:		
Statement of Fiduciary Net Position	10	39
Notes to the Basic Financial Statements		41
Required Supplementary Information		
Budgetary Comparison Schedules:		
Budgetary Comparison Schedule - General Fund	A-1	72
Budgetary Comparison Schedule - Colleyville Economic Development Fund	A-2	73
Notes to Budgetary Comparison Schedules		75
Schedule of Changes in Net Pension Liability and Related Ratios - TMRS	A-3	76
Schedule of Contributions - TMRS	A-4	77
Notes to Texas Municipal Retirement System		
Required Supplementary Information		78
Schedule of Changes in Net OPEB Liability and Related Ratios - TMRS	A-5	79
Notes to Texas Municipal Retirement System- OPEB Liability		80

City of Colleyville, Texas
Comprehensive Annual Financial Report
For the Fiscal Year Ended September 30, 2018
Table of Contents – Continued

	Exhibit	Page
Combining And Individual Fund Financial Statements And Schedules		
Budgetary Comparison Schedule - Debt Service Fund	B-1	83
Non-Major Governmental Funds		85
Combining Balance Sheet	B-2	88
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	B-3	92
Budgetary Comparison Schedule - Crime District Fund	B-4	96
Agency Funds:		
Statement of Changes in Assets and Liabilities	C-1	98
Combining Statement of Changes in Assets and Liabilities	C-2	99
 Statistical Section		
Net Position By Component	1	104
Changes in Net Position	2	106
Fund Balances - Governmental Funds	3	108
Changes in Fund Balances - Governmental Funds	4	109
Assessed Value and Estimated Actual Value of Taxable Property	5	110
Direct and Overlapping Property Tax Rates	6	111
Principal Property Tax Payers	7	112
Property Tax Levies and Collections	8	113
Principal Water Customers	9	114
Ratios of Outstanding Debt by Type	10	115
Ratio of General Bonded Debt Outstanding	11	116
Direct and Overlapping Governmental Activities Debt	12	117
Pledged Revenue Coverage	13	118
Demographic and Economic Statistics	14	120
Principal Employers	15	121
Full-Time Equivalent City Government Employees By Function/Program	16	122
Operating Indicators By Function/Program	17	123

Introductory Section

This Page Intentionally Left Blank



March 19, 2019

To the Citizens of the City of Colleyville:

The Comprehensive Annual Financial Report (CAFR) of the City of Colleyville (the "City") for the fiscal year ended September 30, 2018, is hereby submitted. Responsibility for both the accuracy of the data, and completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position, results of operations and cash flows of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

In developing and evaluating the City's accounting system, consideration is given to the adequacy of internal accounting controls. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the evaluation of costs and benefits requires estimates and judgments by management. We believe that the City's current system of internal controls adequately safeguards assets and provides reasonable assurance of proper recording of financial transactions.

As required by the City's charter, the financial statements have been audited by Weaver and Tidwell, L.L.P., a firm of certified public accountants. The goal of the independent audit was to provide reasonable assurances that the financial statements of the City of Colleyville for the fiscal year ended September 30, 2018, are free of material misstatement. The independent audit involved examining on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Colleyville's financial statements for fiscal year ended September 30, 2018, are presented in conformity with generally accepted accounting principles (GAAP).

As required by GAAP, management provides a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the independent auditors report.

PROFILE OF THE GOVERNMENT

On January 10, 1956, the City of Colleyville was incorporated and adopted a home-rule charter on January 15, 1977. It has a Council-Manager form of government with policy making and legislative authority vested in a governing body consisting of a Mayor and six Council members. The Mayor and Council are responsible for passing ordinances, adopting the budget, appointing board and committee members, and hiring the City Manager. The City Manager is responsible for carrying out the policies and ordinances of the Mayor and Council, overseeing the day-to-day operations of the City, and appointing department heads. The Mayor and six Council members are elected on an at large, non-partisan basis for three year terms. The three year terms are staggered so that the Mayor and City Council persons from Place 1 and 2 are elected in year one, City Council persons from Places 3 and 4 are elected in year two, and City Council persons from Places 5 and 6 are elected in year three.

The City provides a full range of municipal services. These services include police and fire protection, municipal court, streets, drainage utility, leisure services (parks and recreation, Colleyville Center and library), water and sewer, engineering/community development, and general administrative services. Based upon the criterion set forth in generally accepted accounting principles, the following organizations are includable within the City's reporting entity:

<u>Entity</u>	<u>Method of Inclusion</u>
Colleyville Economic Development Corporation (CEDC)	Blended
Colleyville Crime Control and Prevention District	Blended
Colleyville Tax Investment Financing Reinvestment Zone Zone Number One (TIF)	Discretely Presented

The City Charter of the City of Colleyville establishes the fiscal year as October 1 through September 30. The Charter requires the City Manager to submit a proposed budget and accompanying budget message to the City Council each year and the proposed budget is presented to the City Council at a budget work session. After public hearings at two consecutive regular City Council meetings, the Council may adopt the proposed budget, with or without amendment. The budget ordinance is to be adopted no later than the 30th day of September and requires an affirmative vote of a majority of the Council. The City maintains budgetary control by adopting an annual operating budget for the General Fund, Debt Service Fund, Drainage Utility Fund, and Water and Wastewater Enterprise Fund. Detail control is maintained at the line item level by encumbering available funds at the time a purchase order is written. Encumbrances lapse at fiscal year-end, but a new purchase order can be processed to re-appropriated the encumbrance against the following fiscal year's budget. The City Manager is authorized to transfer budgeted amounts between departments within any fund. However, any revisions that alter the total expenditures of any fund must be approved by the City Council.

LOCAL ECONOMY

The City of Colleyville is a primarily residential-oriented community located 11 miles northeast of the City of Fort Worth, 22 miles northwest of Dallas and 5 miles west of Dallas/Fort Worth International Airport in Northeast Tarrant County. During the fiscal year, the City issued 169 new residential building permits, and the average appraised value of a residential property was \$571,103. The City issued 77 certificates of occupancy for new, remodeled, and expanding businesses. The City's strong economy supports a 95% occupancy rate of existing retail and office spaces.

In fiscal year 2018, commercial developments continued to bring new tenants and sales tax dollars to Colleyville including:

- Shanty2Chic LLC
- Texas Ketamine Specialists, PLLC
- Embroidme
- Chipotle Mexican Grill
- Ver Halen Aesthetics & Plastic Surgery
- Visionary Technology Systems
- Hotworx

In addition to these new businesses and tenants, Colleyville expects to see the following developments in the near future:

- A new ±9,000 square foot wedding & event venue (Mont Claire) off of Colleyville Boulevard in the Winding Creek development
- Zoning has been approved for a new ±86,675 square foot self-storage warehouse (Advantage Storage) on Precinct Line Rd on the western city limits
- Domino's restaurant intends to occupy a portion of the Bear Creek Wine & Spirits at 7101 Colleyville Blvd
- Lilium Florists is expanding the building at their location at 4800 Colleyville Blvd, doubling their existing square footage
- New commercial building permits were issued for a 6,200 square foot building that will be home to a new optometry office and a Vietnamese restaurant
- A tenant finish out permit has been submitted for Chef Point fine dining restaurant on State Hwy 121

Fiscal year 2018 capital projects included the completion of Pleasant Run Road Reconstruction including the upsizing of a waterline, drainage improvements, ribbon curbs, and sidewalk on the east side of the road; and the Manning Drive Wastewater Project including the replacement of the wastewater line along with street rehabilitation of Manning, Stafford, Bowman, and Oak Knoll Drives. Street rehabilitation projects included John McCain Road from Pleasant Run Road to Marantha Court; L.D. Lockett from Precinct Line Road to Pleasant Run Road, and Oak Timbers Court, Tyler Street, Behrens Road, and Behrens Court, Bluebonnet, Montclair, and Wayne Drives, and Pleasant Run Road (John McCain to North City Limit).

Transportation projects in progress at the end of fiscal year 2018 are State Highway 26/Colleyville Boulevard construction of Phases II and III.

For the Future. In Fiscal Year 2019 street rehabilitation projects will include Cheek-Sparger Road from Bedford Road to Silverwood Lane, Bransford Road, Patterson Lane, Van Oaks Drive, White Drive, Bill Simmons, Curtis, Sherbert, and McDonwell School Roads. Major construction projects will include the reconstruction of Frontier Court and Cheek-Sparger Road from San Bar Lane to Oak Briar Lane. Construction of SH26 is scheduled to conclude in 2019.

FINANCIAL INFORMATION:

Financial Policies

The City of Colleyville operates under financial policies that include multiple components to provide consistency, clarity, and appropriate statutory compliance in the City's financial processes. The City's Charter provides a strong foundation, outlining requirements for the annual budget, monthly financial reports, and annual audit. Additional policies such as the Investment Policy which is reviewed annually by the City Council and the Fund Balance Policy which is reviewed every three years by the Audit Committee provide further details and guidance. Decisions are also made in accordance with any existing bond covenants or state law.

In July 2018, the investment policy was updated to limit the maximum allowable investment in Local Government Investment Pools that invests in commercial paper to 5% of the portfolio, which reflects the City’s conservative risk tolerance. To diversify the investment portfolio, the updated policy allows investing up to 75% of the portfolio in government only Local Government Investment Pools. To seek higher return on investments while maintaining liquidity, the city expanded the investment portfolio to include investments in TexPool, TexStar and Texas CLASS.

Long Term Financial Planning

In Fiscal Year 2005, the City Council adopted a Fund Balance Policy requiring a ninety day reserve for fund balance in both the General Fund and the Utility Fund. In Fiscal Year 2011, the policy was updated to reflect the designations of non-spendable, restricted, committed, assigned and unassigned as required by GASB 54 and was reviewed for update in Fiscal Year 2017. At the end of Fiscal Year 2018, both the General Fund and the Utility Fund have a fund balance in excess of the required ninety day reserve. Amount in excess of the reserve may be used to fund one-time capital expenditures.

In January 2017, the City Council held a Visioning Workshop and created a new Strategic Plan, with support from an outside facilitator and senior staff. The Strategic Plan included an updated Vision, Mission, and Values. The Strategic Plan also articulated six overall goals and several strategies to achieve each, as shown below in the version that was updated in June 2018. For each strategy identified, one or more objectives were assigned.

City of Colleyville Strategic Plan (updated June 2018)



In June 2018, the City Council held their annual priority setting work session, at which nine consensus priorities were identified (listed below).

- SH26 corridor enhancements - design & bid
- City Plaza – finalize design & construct
- Multi-purpose Center study to determine scope (Senior/Rec/Community) – Go/No Go decision = intended outcome
- 5-Year Capital Trail Master Plan
- Storm Water Master Plan
- Communications Strategy & Enhancements
- Develop TIF 5-Year Plan Strategy
- Set priorities & implement Parks Master Plan
- Continue improving City events and opportunities for engagement
- Explore, develop and expand community partnerships – Chamber, County road projects, other cities, Entrepreneur Center, etc.

Staff's role is to manage City activities and finances in a way that reflects the City Council's and the community's highest priorities. Development of the annual budget is guided by the priorities outlined in the City of Colleyville's Strategic Plan. Every new effort and element of the City's budget, including existing programs, is tied to one or more of these goals, strategies, and objectives.

As a part of the annual budget process, an updated five-year forecast for the General Fund, Utility Fund, Drainage Fund, and Debt Service Fund is presented to the City Council with the proposed budget. The budget process also includes an annual update of the five-year capital improvement program (CIP). Projects in the CIP are funded from a variety of sources including the Capital Projects Fund, Utility Capital Projects Fund, the Tax Increment Financing (TIF) District Fund, or Special Revenue Funds. The Capital Projects Fund accounts for money transferred from the General Fund for use on capital projects, street impact fees, perimeter street fees, and other funds for general capital projects. For internal reporting and tracking, a Utility Capital Projects Fund was created in Fiscal Year 2017 to account for money transferred from the Utility Fund (the operating fund) for use on utility capital projects, water impact fees, and wastewater impact fees. For the CAFR purposes, the activity for the Utility Fund and the Utility Capital Projects Fund are combined as the Water and Wastewater Fund activity.

AWARDS AND ACKNOWLEDGEMENTS

Awards. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Colleyville for its CAFR for the fiscal year ended September 30, 2017. This was the 29th consecutive year that the City has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

In addition, the Government Finance Officers Association of the United States and Canada (GFOA) has given the Award for an Outstanding Achievement in Popular Annual Financial Reporting (PAFR) Award to the City of Colleyville for its PAFR for the fiscal year ended September 30, 2017. The PAFR is valid for one year. This was the first year that the City has received this prestigious award. The GFOA established the PAFR Program in 1991 to encourage and assist state and local governments to extract information from their comprehensive annual financial report to produce high quality popular annual financial reports specifically designed to be readily accessible and easily understandable to the general public and other interested parties without a background in public finance and then to recognize individual governments that are successful in achieving that goal. Fiscal year 2018 PAFR will be submitted to GFOA to determine its eligibility for another certificate.

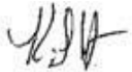
The City also received the GFOA's Distinguished Budget Presentation award for its annual budget dated October 1, 2017. In order to qualify for this award, the City's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communications device.

Acknowledgements. The preparation of this report could not be accomplished on a timely basis without the dedicated endeavors of the entire staff of the Finance Department. We would like to express our sincere appreciation to all employees who contributed to the preparation. Additionally, we would also like to thank the Mayor, City Council, and City Manager for their support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,



Shereen Gendy, MSA, CPA, CGFO
Chief Financial Officer



Karen Hines
Accounting Manager



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

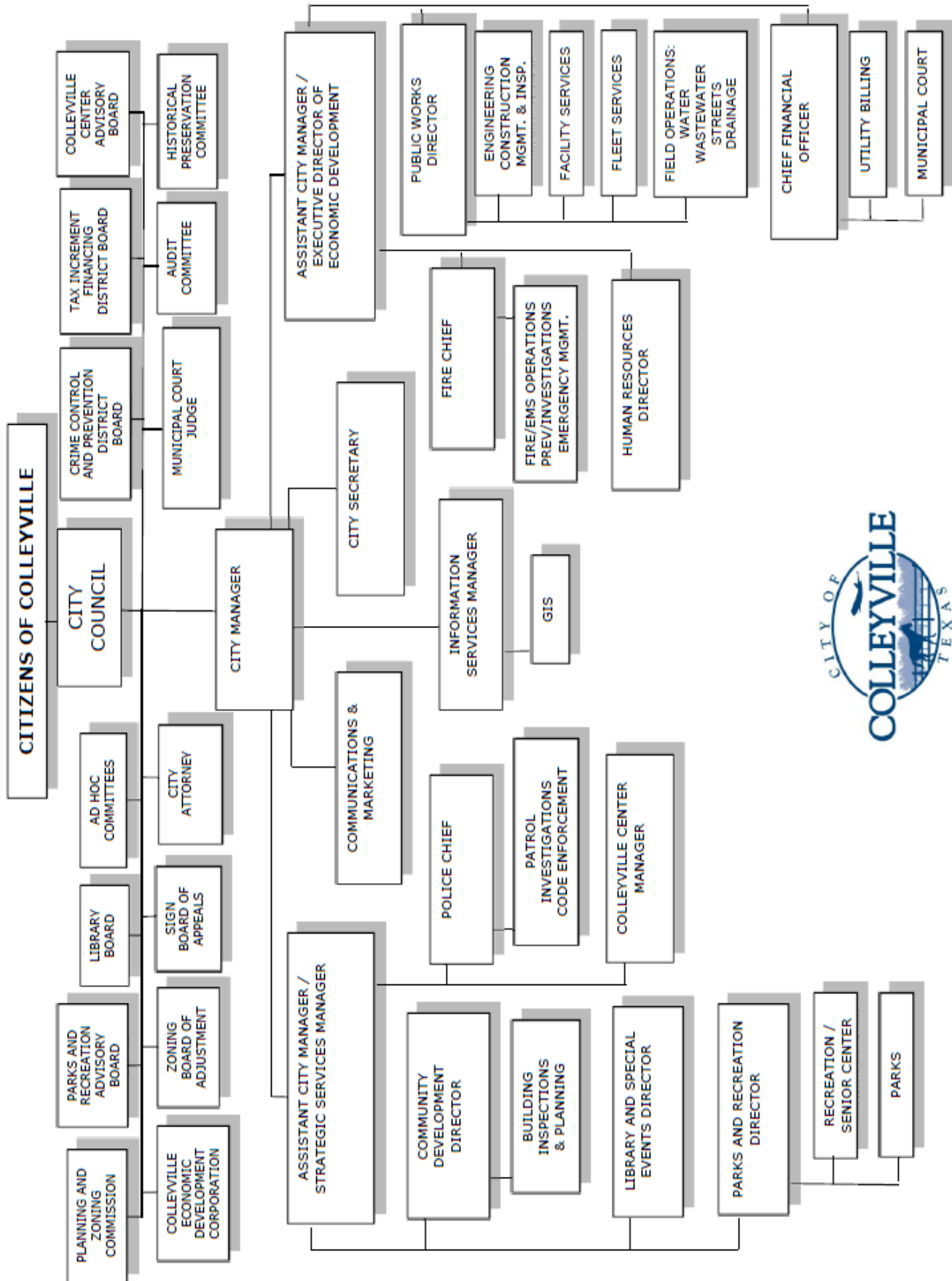
**City of Colleyville
Texas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2017

Christopher P. Morrell

Executive Director/CEO



CITY OF COLLEYVILLE, TEXAS

**HOME RULE, COUNCIL – MANAGER
FORM OF GOVERNMENT**

CITY OFFICIALS

YEAR ENDED SEPTEMBER 30, 2018

Richard Newton
Mayor

Tammy Nakamura
Councilmember, Place 1

Bobby Lindamood
Mayor Pro Tem and
Councilmember, Place 2

Kathy Wheat
Councilmember, Place 3

George W. Dodson
Councilmember, Place 4

Chuck Kelley
Councilmember, Place 5

Callie Rigney
Councilmember, Place 6

Jerry Ducay
City Manager

Shereen Gendy
Chief Finance Office

Karen Hines
Accounting Manager

This Page Intentionally Left Blank

Financial Section

This Page Intentionally Left Blank

Independent Auditor's Report

To the Members of the City Council
and City Manager
City of Colleyville, Texas

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Colleyville, Texas (the City) as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of September 30, 2018, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The Members of the City Council and Manager of
City of Colleyville, Texas

Emphasis of Matter

As discussed in Note 9 and 14 to the financial statements, the City adopted new accounting guidance GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other than Pensions. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (pages 7 through 16), budgetary comparison information (pages 72 through 75), and TMRS pension and OPEB schedules (pages 76 through 80) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

The Members of the City Council and Manager of
City of Colleyville, Texas

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March __, 2019, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

(Name of Firm)

Dallas, Texas
March __, 2019

This Page Intentionally Left Blank

Management's Discussion and Analysis

As management of the City of Colleyville, we offer readers of the City's financial statement this narrative overview and analysis of the financial activities of the City for the fiscal year Ended September 30, 2018. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages v – x of this report

Financial Highlights

- The assets of the City of Colleyville exceeded its liabilities as of September 30, 2018, by \$210,726,373 (net position). Of this amount, \$58,279,057 (unrestricted net position) may be used to meet the City's ongoing obligations to citizens and creditors in accordance with the City's fund designation and fiscal policies.
- The City's total net position increased by \$4,843,898 from FY 2018 operations.
- As of the close of the current fiscal year, the City of Colleyville's governmental funds reported combined ending fund balances of \$42,241,171. Of this amount, \$8,991,999 is unassigned fund balance available for use within the City's fund designation and fiscal policies.
- As of September 30, 2018, unreserved, unassigned fund balance for the General Fund was \$8,991,999 or 42.99% of the total General Fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements – The government-wide financial statements, which begin on page 19 of this report, are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the City's assets, liabilities, and deferred inflows/outflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information showing how the City's net position changed during the fiscal year. All changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences). Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include General Government, Public Safety, Public Works, and Cultural and Recreation. The business-type activities of the City include Water and Wastewater, and Drainage Utility.

Fund Financial Statements – A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental, funds, proprietary funds, and fiduciary funds. The fund financial statements for governmental funds, proprietary funds, and fiduciary funds can be found in the financial section of this report.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluation a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental fund statements of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Beginning on page 27 of this report, information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, Capital Projects, Colleyville Economic Development, and Debt Service Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds – The City maintains one type of proprietary fund. Enterprise Funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses Enterprise Funds to account for the Water and Wastewater and Drainage Utility Funds.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The basic proprietary fund financial statements, which begin on page 33 of this report, provide separate information for the Water and Wastewater and Drainage Utility Enterprise Funds since these are considered to be major funds of the City.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The Fiduciary fund statement is presented on page 37. The accounting used for fiduciary funds is similar to the accounting used for proprietary funds. The City has two agency funds: Employee Activity and Sesquicentennial Fund. Agency funds are one of the City's fiduciary fund types. The agency funds account for funds held in an agency capacity for the benefit of the City employees and for the benefit of the City's historical purposes.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 41 – 67 of this report.

Other Information – In addition to the basic financial statements and accompanying notes, this report also presents combining fund statements and schedules that further support the information in the financial statements. The combining fund statements and schedules for non-major funds are presented beginning on page 81 of this report.

Governmental-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of government's financial position. In the case of the City of Colleyville, assets exceeded liabilities by \$210,726,373 as of September 30, 2018.

The largest portion of the City's net position (\$143,942,986) reflects its investments in capital assets (e.g., land, building, equipment, improvements, construction in progress and infrastructure), less any outstanding debt used to acquire those assets. The City uses these capital assets to provide service to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

City of Colleyville's Net Position

	Governmental Activities		Business-type Activities		Total Primary Government	
	2018	2017	2018	2017	2018	2017
Current and other assets	\$ 48,868,523	\$ 44,138,502	\$ 24,338,315	\$ 20,613,149	\$ 73,206,838	\$ 64,751,651
Capital assets, net	112,588,679	112,067,401	43,923,237	44,698,792	156,511,916	156,766,193
Total assets	161,457,202	156,205,903	68,261,552	65,311,941	229,718,754	221,517,844
Deferred outflows of resources	2,547,481	3,354,608	342,092	496,362	2,889,573	3,850,970
Current liabilities	2,594,456	3,565,444	1,722,655	1,960,547	4,317,111	5,525,991
Long-term liabilities	14,054,032	13,393,803	543,069	534,348	14,597,101	13,928,151
Total liabilities	16,648,488	16,959,247	2,265,724	2,494,895	18,914,212	19,454,142
Deferred inflows of resources	2,590,749	28,414	376,993	3,783	2,967,742	32,197
Net position						
Net Investment in capital assets	100,382,597	99,881,334	43,560,389	44,123,735	143,942,986	144,005,069
Restricted	8,504,330	6,918,143	-	-	8,504,330	6,918,143
Unrestricted	35,878,519	35,773,373	22,400,538	19,185,890	58,279,057	54,959,263
Total net position	\$ 144,765,446	\$ 142,572,850	\$ 65,960,927	\$ 63,309,625	\$ 210,726,373	\$ 205,882,475

A portion of the City's net position (\$8,504,330) represents resources that are subject to external restriction on how they may be used. The remaining balance (\$58,279,057) of unrestricted net position may be used to meet the City's ongoing obligation to citizens and creditors in accordance with the City's fund designation and fiscal policies.

As of September 30, 2018, the City has positive balances in all three categories of net position, both for the City as a whole, as well as for its governmental and business-type activities separately. In fiscal year 2018, the City adopted GASB 75, Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions. Accordingly, the cumulative effect of the accounting changes as of the beginning of the year, reducing the beginning of the year net position by \$368,812 for Governmental activities and \$53,163 for business-type activities for a total primary government decrease in beginning net position of \$421,975. Fiscal year 2018 governmental activities resulted in a \$2,651,408 increase in net position. That increase was primarily due to the increase in tax revenues (property taxes, sales taxes and franchise taxes) and the city's successful efforts to cut down on expenses. Fiscal year 2018 business-type activities resulted in a \$2,704,465 increase in net position. The City has two contracts with the Trinity River Authority of Texas (TRA) for the purchase of treated water and for the transportation, treatment and disposal of sanitary sewage and other waste. In fiscal year 2018, TRA refunded the City more than \$1.1M after calculating the authority's true up balances. The City also experienced a 2% increase in the water and wastewater customer base as well as an increase in impact fees.

As of September 30, 2018, the City had \$1,522,000 in capital projects outstanding that are funded by the business-type activities. Pleasant Run John McCain to Tinker Waterline Replacement (\$1,055,000), repairs of elevated storage tanks (\$20,000), design of pressure valve improvements (\$48,000), pleasant run road rehabilitation- Shelton Drive to John McCain (\$124,000) and Replacement of 6" and 8" wastewater pipelines (\$275,000).

Tiered rates which have been in place since December 2012 were replaced with a flat rate structure in July 2016. The flat rate provides a more equitable basis for our residents by charging a flat base rate that varies depending on the meter size (rather than consumption) and a flat volumetric rate per thousand gallons of usage. The new rate structure gave the residents a relief from high water bills in summer months. Risk to the City is minimized under the new utility rate structure adopted in Fiscal Year 2016, which recovers all of the City's distribution and collection costs in the base rate component and costs related to the purchase of treated water or wastewater treatment are recovered in the volumetric component of the rate.

Analysis of the City's Operations – The following table provides a summary of the City's operations for the year ended September 30, 2018. Governmental activities increased the City of Colleyville's net position by \$2,192,596. Business-type activities contributed an increase to the City's net position of \$2,651,302. Those amounts are net of the cumulative effect of change in accounting principle related to the adoption of GASB 75, Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions that reduced the beginning net position balance by \$368,812 for governmental activities and \$53,163 for business-type activities.

City of Colleyville's Changes in Net Position

	Governmental Activities		Business-type Activities		Total Primary Government	
	2018	2017	2018	2017	2018	2017
Revenues:						
Program revenues:						
Charges for services	\$ 4,395,586	\$ 4,296,470	\$ 18,334,071	\$ 16,941,965	\$ 22,729,657	\$ 21,238,435
Operating grants and contributions	614,794	507,616	-	-	614,794	507,616
Capital grants and contributions	406,094	1,302,174	277,639	481,413	683,733	1,783,587
General revenues:						
Property tax	15,471,246	14,548,461	-	-	15,471,246	14,548,461
Sales tax	7,578,861	7,304,507	-	-	7,578,861	7,304,507
Franchise tax	1,982,578	2,105,881	-	-	1,982,578	2,105,881
Other tax	351,715	263,587	-	-	351,715	263,587
Investment income	315,611	148,933	167,427	100,525	483,038	249,458
Miscellaneous	126,859	168,865	183,685	-	310,544	168,865
Gain on sale of capital assets	51,620	17,000	-	-	51,620	17,000
Total revenues	31,294,964	30,663,494	18,962,822	17,523,903	50,257,786	48,187,397
Expenses:						
General government	\$ 5,330,690	4,881,741	-	-	5,330,690	4,881,741
Community development	1,387,909	1,672,823	-	-	1,387,909	1,672,823
Fire and rescue	5,690,454	5,524,975	-	-	5,690,454	5,524,975
Leisure services	4,271,760	4,987,965	-	-	4,271,760	4,987,965
Maintenance	738,834	1,243,614	-	-	738,834	1,243,614
Municipal court	595,879	606,269	-	-	595,879	606,269
Police	6,634,046	6,093,309	-	-	6,634,046	6,093,309
Streets and drainage	4,009,383	3,578,365	-	-	4,009,383	3,578,365
Water and wastewater	-	-	15,257,125	14,779,262	15,257,125	14,779,262
Drainage	-	-	740,994	646,145	740,994	646,145
Interest on long-term debt	334,839	408,268	-	-	334,839	408,268
Total expenses	28,993,794	28,997,329	15,998,119	15,425,407	44,991,913	44,422,736
Increases (decreases) in net position before transfers	2,301,170	1,666,165	2,964,703	2,098,496	5,265,873	3,764,661
Transfers	260,238	63,319	(260,238)	(63,319)	-	-
Change in net position	2,561,408	1,729,484	2,704,465	2,035,177	5,265,873	3,764,661
Net position - October 1	142,572,850	140,843,366	63,309,625	61,274,448	205,882,475	202,117,814
Cumulative effect of change in accounting principle	(368,812)	-	(53,163)	-	(421,975)	-
Net position - October 1, as restated	142,204,038	140,843,366	63,256,462	61,274,448	205,460,500	202,117,814
Net position - September 30	\$ 144,765,446	\$ 142,572,850	\$ 65,960,927	\$ 63,309,625	\$ 210,726,373	\$ 205,882,475

Governmental funds – The focus of the City of Colleyville's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

In fiscal year 2018, the governmental funds' unrestricted fund balance increased by \$125,239 due to a number of factors. The General Fund is the only governmental fund that can have an unrestricted fund balance. The total General Fund revenue was \$997,488 above budget, including \$830,519 in tax revenue (property taxes, sales taxes and franchise taxes). Colleyville benefits from a strong residential base which helps mitigate the negative effects of economic fluctuations. Despite the property tax rate reduction, the General Fund's property tax revenue was more than \$350,000 above budget. Sales tax is the second largest revenue source. Despite the massive construction project in the City's primary commercial corridor along Colleyville Boulevard (SH26), the sales tax revenue was \$198,740 above budget due to the city's continuous efforts to support and market the impacted businesses during construction. The City began quarterly promotion programs in 2018 to assist businesses impacted by State Highway 26 construction, a 3-mile \$38 million roadway expansion project through the City's main commercial corridor. Each quarter, the City rolled out a new program. Quarter 1 was a business advertising grant, where 80 businesses utilized grant funding to advertise their business. Quarter 2 was a partnership with the Grapevine-Colleyville ISD in which school PTAs competed in the Colleyville Receipt Race. Schools collected receipts from Colleyville businesses and the City provided first, second, and third place prizes for the PTAs who collected the most receipts. During Quarter 3, the mailed each Colleyville household a \$10 gift card twice to use at any Colleyville business. The business provided a \$10 discount with a minimum \$20 purchase, and the City reimbursed the businesses for the gift cards. Quarter 4 was called Colleyville Gives. The City brought back, upon request, the advertising grants but this time, offered to double the grant if the business would donate \$500 to a local non-profit. Over \$28,000 was donated to local charities.

Also, in fiscal year 2018, the City Council provided direction to transfer the excess fund balance above 100 days of reserves (policy minimum requires 90 day reserve) to the Capital Projects Fund to fund future capital projects. The fiscal year 2018 excess fund balance allowed the Council to authorize a transfer of \$2,300,000 to the Capital Projects Fund, in addition to the originally budgeted transfers of \$1,500,000, for a total transfer of \$3,800,000 which contributed to the net increase in the Capital Projects Fund balance of \$685,854. The aforementioned transfers from the General Fund to the Capital Projects Fund were contained within funds that are in the governmental fund classification and did not change the total governmental activities fund balance.

Fiscal year 2018 Debt Service Fund balance increased by \$4,780 primarily due to \$132,517 in greater than anticipated property tax and investment interest revenues combined with a planned budgeted utilization of \$125,000 of surplus fund balance for the down payment on the lease-purchase agreement for a new ambulance. The City of Colleyville has been focused on reducing and eliminating debt, working toward a pay as you go method. The city has not issued any new tax supported debt since 2007. All debt issuances after that were refunding debts.

Proprietary funds- The unrestricted net position of the proprietary funds are \$20,043,241 for the Water and Wastewater Fund and \$2,357,297 for the Drainage Utility Fund. In fiscal year 2018, the City adopted GASB 75, Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions. Accordingly, the cumulative effect of the accounting changes as of the beginning of the year, reducing the beginning of the year net position by \$43,756 for the Water and Sewer fund and \$9,407 for the Drainage fund for a total business-type activity decrease in beginning net position of \$5,163. Fiscal year 2018 activities resulted in a net position increase of \$2,428,194 in the Water and Sewer fund and \$276,271 for the Drainage fund. During fiscal year 2018, the revenues collected exceeded the budgeted amounts in many areas including \$1,126,820 in water and wastewater impact fees, \$200,418 capital project rate revenues and \$277,639 in developer's contributions. The Drainage fees were \$39,047.51 above budget and the water and wastewater sales were \$491,846 above budget. The increase is primarily due to the expansion of the city's customer base by 2% and an increase in consumption by 10%. Tiered rates which have been in place since December 2012 were replaced with a flat rate structure in July 2016. The flat rate provides a more equitable basis for our residents by charging a flat base rate that varies depending on the meter size (rather than consumption) and a flat volumetric rate per thousand gallons of usage. The new rate structure gave the residents a relief from high water bills in summer months. The new rates did include the continued pass-through of the Trinity River Authority water and wastewater rate increases.

Governmental activities – There was an increase of \$631,470 in revenue compared to fiscal year 2017. Colleyville benefits from a strong residential base which helps mitigate the negative effects of economic fluctuations. Property values have experienced a 10.04% growth over the prior year's certified values. Despite the tax rate reduction from \$0.33913/\$100 valuation to \$0.333834/\$100 valuation, the City's actual property tax revenue was \$922,785 more than last year's for the General Fund and the Debt Service Fund. The current year tax collection rate was 99.6% of the levy. The sales tax revenues increased by \$274,351 for the General Fund, Colleyville Economic Development and the Colleyville Crime Control District. The governmental activities experienced a total of \$1,161,964 increase in tax revenues. Fiscal year 2017 reported an exceptionally higher than usual developer's contribution but fiscal year 2018 numbers are in line with historical trends.

Business-type activities – The City has two enterprise operations, the Waste and Wastewater Fund and the Drainage Utility Fund. The total operating revenue of the Water and Sewer Fund was \$17,516,576 for the fiscal year with an increase of about \$1,560,247 from the prior year due to many factors including an increase of \$352,150 in impact fees and an increase of \$876,804 in the water and wastewater sales. In fiscal year 2018, the water consumption increased by 10% with only 2% increase in the customer base. Also, in December 2017, the volumetric rates went up to pass through the rate increase from the Trinity River Authority, the City's provider of treated water. The increase in the Trinity River Authority rates was the primary factor behind the increase in the fund's operating expense of about \$484,725. The coverage ratio for debt for this fund was 26.57 for the fiscal year, exclusive of transfers. The slight increase in the Drainage Utility Fund's operating revenue increase of about \$15,544 was due to new residential and commercial construction.

General fund budgetary highlights – With the FY18 budget, resources were allocated according to the priorities of our citizens and City Council, while maintaining the conservative fiscal approach that has allowed Colleyville to attain and maintain an AAA bond rating. Cost increases were absorbed via reductions in other expenses or by identifying alternative fund sources, to allow any new revenue to be allocated for priority areas.

The FY 2018 budget took a more aggressive approach to using the most restrictive funding source first, in order to reduce the burden on the General Fund. Approximately \$200,000 of eligible expenditures were shifted to both the Colleyville Economic Development Corporation (CEDC) Fund and the Tax Increment Financing (TIF) Fund. This generated a General Fund operating surplus that allows high priority issues to be addressed.

In fiscal year 2017, a compensation and classification study was performed. It was a six month effort guided by a committee of citizens, Councilmembers, and staff and it resulted in a new compensation structure that was implemented in fiscal year 2018. Employees earning below the new minimum salary of their position's pay range received a market adjustment to bring them into the new ranges, and feathering tenured employees into their ranges based on years of service to address compression. The Fiscal year 2018 budget reflected the City Council's bold vision of fully implementing the recommendations of the 2017 Compensation and Classification Study for a total cost of just over \$657,000.

Also in the fiscal year 2018, the City provided a staffing level of 206 full-time equivalents (FTEs), 2 FTEs more than in fiscal year 2017. The two new FTEs were added by bringing certain landscaping work in-house, as opposed to paying a contractor, and did not result in any net increase to the budget. Major capital purchases included six vehicles for the police department, a pothole patching unit for public works and a four-wheel drive fairway mower for the Parks department.

For the year ended September 30, 2018, revenues exceeded the final budget in the General Fund due to tax receipts being greater than anticipated, and overall expenditures were lower than the budget due to the City's efforts to cut down on expenditures and when possible, moving expenditures out of the General Fund to other eligible funding sources.

Refer to the General Fund Statement of Revenue, Expenditures and Changes in Fund Balances – Budget and Actual on page 72 of this report for a detailed presentation of the actual General Fund operations compared to both the original and final budget for fiscal year 2018.

Capital Assets

The City of Colleyville’s investment in capital assets for its governmental and business-type activities as of September 30, 2018 amounts to \$156,511,916 (net of accumulated depreciation). This investment in capital assets includes land, building, equipment, improvements other than buildings, infrastructure, and construction work in progress. Declines in overall asset valuations were due to accumulated depreciation on aging assets. Major capital asset events occurring during the current fiscal year included the following:

- Capitalized \$1,336,000 in street improvements, including Glade Road (\$249,000), Bedford Road (\$72,000) and Bedford Road retaining wall (\$1,000,000).
- Capitalized \$350,000 for the Ambulance capital lease.
- Capitalized \$506,000 in water and \$159,000 in wastewater.

City of Colleyville’s Capital Assets at Year End

	Governmental Activities		Business-type Activities		Total Primary Government	
	2018	2017	2018	2017	2018	2017
Land	\$ 9,178,641	\$ 9,178,641	\$ 304,839	\$ 304,839	\$ 9,483,480	\$ 9,483,480
Buildings and improvements	50,400,558	50,400,558	53,922	53,922	50,454,480	50,454,480
Equipment	14,018,330	12,872,812	2,264,969	2,019,281	16,283,299	14,892,093
Infrastructure/water distribution sewer collection	99,522,267	98,134,864	80,398,064	79,732,627	179,920,331	177,867,491
Construction in progress	4,663,882	2,309,931	1,522,362	1,100,366	6,186,244	3,410,297
Less: accumulated depreciation	(65,194,999)	(60,829,405)	(40,620,919)	(38,512,243)	(105,815,918)	(99,341,648)
Total capital assets, net	<u>\$ 112,588,679</u>	<u>\$ 112,067,401</u>	<u>\$ 43,923,237</u>	<u>\$ 44,698,792</u>	<u>\$ 156,511,916</u>	<u>\$ 156,766,193</u>

Additional information on the City’s capital assets can be found in Note 5, pages 53 – 55 of this report.

Debt Administration

At the end of the current fiscal year, the City of Colleyville had total bonded debt, notes payable and capital lease obligations of \$12,630,745. Of this amount, \$5,665,000 represents bonded debt backed by the full faith and credit of the government, \$5,680,000 represents bonds secured by sales tax revenues, and \$365,000 represents bonds secured solely by drainage utility system revenues. The city paid off the water and sewer revenue bonds in fiscal year 2018.

The City’s capitalized lease obligations of \$637,365 pertain to the prior year lease purchase of a fire pumper truck and mid-mount aerial platform fire apparatus and the newly added ambulance lease.

Outstanding Debt and Year End Bonds, Notes and Capitalized Lease Obligations Payable

	Governmental Activities		Business-type Activities		Total Primary Government	
	2018	2017	2018	2017	2018	2017
General obligation bonds and certificates of obligation	\$ 5,665,000	\$ 7,125,000	\$ -	\$ -	\$ 5,665,000	\$ 7,125,000
Sales tax revenue bonds	5,680,000	6,105,000	-	-	5,680,000	6,105,000
Revenue bonds payable	-	-	365,000	630,000	365,000	630,000
Capital lease obligations	637,365	597,110	-	-	637,365	597,110
Bond premiums	235,299	238,957	48,081	72,121	283,380	311,078
Total long-term debt	\$ 12,217,664	\$ 14,066,067	\$ 413,081	\$ 702,121	\$ 12,630,745	\$ 14,768,188
Long-term debt to net position percentage	8%	10%	1%	1%	6%	7%

The City's General Obligation, Tax and Water Works and Sewer System Certificates of Obligation, and Water Works and Sewer System Revenue Bond ratings are listed below.

	Fitch Ratings	Standard & Poor's
General Obligations Bonds	AAA	AAA
Water Revenue Bonds	AAA	AAA

In July 2016, the AAA rating on the City's General Obligation Bonds was reaffirmed by both Standard and Poor's and Fitch Ratings. These are the highest bond ratings assigned to municipal debt by these agencies. The City's Water Works and Sewer System Revenue Bond were paid off in fiscal year 2018. Additional information on the City of Colleyville's long-term debt can be found in Note 7 on pages 56 – 59 of this report

Economic Factors and Next Year's Budgets and Rates

Colleyville benefits from a strong residential base, which helps mitigate the negative effects of economic fluctuations. Property values have rebounded from the declines experienced in fiscal years 2011 and 2012, and have experienced tremendous growth in the last several years. 2018 certified values increased 7.7% in total, compared to 2017 certified values. One of the City Council's highest priorities is minimizing the tax burden of our citizens. As such, careful consideration is given to the amount of revenue (and associated tax rate) needed, as opposed to simply maintaining a tax rate that brings in ever increasing amounts of revenue due to increased property values. Any tax rate above the effective rate (i.e., that brings in more revenue than the prior year, excluding revenue from new construction) must be fully justified, with the reasons for adopting such a rate clearly communicated. For fiscal year 2019, the City had a goal of adopting the effective tax rate, which was achieved by adopting a tax rate of \$0.320800/\$100 valuation, a \$0.013034 reduction from the fiscal year 2018 tax rate of \$0.333834/\$100 valuation. This rate reduction serves to provide some relief to property owners receiving higher appraisal values, while also providing the revenue necessary to fund programs and services.

Sales tax is the second largest revenue source; however, the City's primary commercial corridor along Colleyville Boulevard (SH26) continues to be under full reconstruction. The City was pleased to see a 4% increase in sales tax revenue from the previous year even with construction. Sales tax has been budgeted conservatively with two percent growth for fiscal year 2019, and limited growth in future years, until reconstruction has been completed. The City led aggressive efforts in 2018 to help businesses along the commercial corridor which included advertising grants, a business receipt competition with school district PTAs, and gift cards mailed to all Colleyville homes.

At the budget work session presentation on August 7, staff reviewed a five-year forecast for all operating funds. That forecast includes estimates for expenditures and the revenues necessary to continue balancing the budget. Ad valorem revenue was projected with growth of 0% in fiscal year 2019, reflecting an effective tax rate, and sales tax was projected with limited growth for the reasons mentioned above. The forecast for General Fund expenditures includes general cost increases of 3.2% for materials and contractual services required each year, as well as personnel costs to continue funding appropriate market and merit adjustments and increasing healthcare costs. These forecasts help staff and the City Council focus on the long-term budgetary implications of current funding decisions. They also help to put long-term goals into perspective relative to the overall resources available.

The fiscal year 2019 budget provides a staffing level of 200.5 full-time equivalents (FTEs), 4.0 FTEs less than in fiscal year 2018. This was largely possible by eliminating layers of management within the organization and developing a flatter organizational chart. These staffing efficiencies were all accomplished without any layoffs, but rather through organic opportunities through vacancies. For fiscal year 2019, the City was able to fully absorb a 7% increase in health insurance premiums as well as implement a second-dollar health reimbursement account for employees to help offset deductible costs.

Water and wastewater base rates are directly related to the City's budget for the Utility Fund, and rates are set to only recover the City's cost of operating the utility system. Based on the fiscal year 2019 budget, which includes declining debt payments and a slight increase in the number of customers, water and wastewater base rates were lowered and the incremental difference was added to the capital improvement plan base rate. The CIP base rate is a capital funding component of the rate structure to ensure adequate cash funding of future utility capital projects. The total City portion of the utility bill for a typical residential 1-inch water meter customer did not change.

Request for Information

The financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the City's finances. If you have questions about this report or need any additional information, contact Shereen Gendy, Chief Financial Officer, at 100 Main Street, Colleyville, Texas 76034, or call (817) 503-1014.

Basic Financial Statements

This Page Intentionally Left Blank

Government-Wide Financial Statements

This Page Intentionally Left Blank

City of Colleyville, Texas

Statement of Net Position

September 30, 2018

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Cash and cash equivalents	\$ 18,411,475	\$ 7,493,985	\$ 25,905,460	\$ 1,575,549
Investments	24,663,490	13,085,425	37,748,915	19,479,093
Receivables (net of allowance for uncollectibles of \$293,344)				
Accounts	107,034	2,600,700	2,707,734	7,721
Taxes	991,869	-	991,869	-
Loans	1,405,750	-	1,405,750	-
Due from other governments	702,750	-	702,750	-
Inventories	1,613	161,624	163,237	-
Prepaid items	2,175	-	2,175	-
Restricted assets:				
Investments	-	612,987	612,987	-
Accrued interest	58,718	14,873	73,591	9,474
Net pension asset	2,523,649	368,721	2,892,370	-
Capital assets:				
Non-depreciable	13,842,523	1,827,201	15,669,724	10,290,048
Depreciable (net of depreciation)	98,746,156	42,096,036	140,842,192	10,151,658
Total assets	161,457,202	68,261,552	229,718,754	41,513,543
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charge for refunding	11,582	2,152	13,734	-
Deferred outflows - TMRS pension and OPEB	2,535,899	339,940	2,875,839	-
Total deferred outflows of resources	2,547,481	342,092	2,889,573	-
LIABILITIES				
Accounts payable	1,881,478	985,743	2,867,221	152,532
Accrued liabilities	478,292	41,153	519,445	-
Accrued interest payable	54,986	1,583	56,569	4,763
Advances from developers	141,698	212,506	354,204	-
Customer deposits	38,002	481,670	519,672	-
Non-current liabilities:				
Due within one year	2,416,347	117,577	2,533,924	649,040
Due in more than one year	11,637,685	425,492	12,063,177	669,041
Total liabilities	16,648,488	2,265,724	18,914,212	1,475,376
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows - TMRS pension	2,590,749	376,993	2,967,742	-
Total deferred inflows of resources	2,590,749	376,993	2,967,742	-
NET POSITION				
Net investment in capital assets	100,382,597	43,560,389	143,942,986	19,123,625
Restricted:				
Debt service	1,936,893	-	1,936,893	-
Court security and technology	74,767	-	74,767	-
Grant Programs	1,554	-	1,554	-
Leisure services	564,555	-	564,555	-
Economic development	4,471,253	-	4,471,253	-
Police	1,455,308	-	1,455,308	-
Unrestricted	35,878,519	22,400,538	58,279,057	20,914,542
TOTAL NET POSITION	<u>\$ 144,765,446</u>	<u>\$ 65,960,927</u>	<u>\$ 210,726,373</u>	<u>\$ 40,038,167</u>

The Notes to the Financial Statements are an integral part of this statement.

City of Colleyville, Texas
Statement of Activities
For the Fiscal Year Ended September 30, 2018

Functions/Program Activities	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental activities:				
General government	\$ 5,330,690	\$ 35,684	\$ 1,767	\$ 302,150
Community development	1,387,909	1,447,081	-	-
Fire and rescue	5,690,454	378,019	102,380	-
Leisure services	4,271,760	563,228	407,040	-
Maintenance	738,834	-	-	-
Municipal court	595,879	1,110,960	-	-
Police	6,634,046	101,662	103,607	-
Streets and drainage	4,009,383	758,952	-	103,944
Interest on long-term debt	334,839	-	-	-
Total governmental activities	28,993,794	4,395,586	614,794	406,094
Business-type activities:				
Water and sewer	15,257,125	17,332,891	-	277,639
Drainage	740,994	1,001,180	-	-
Total business-type activities	15,998,119	18,334,071	-	277,639
TOTAL PRIMARY GOVERNMENT	\$ 44,991,913	\$ 22,729,657	\$ 614,794	\$ 683,733
COMPONENT UNIT				
Tax increment financing	\$ 1,050,960	\$ -	\$ -	\$ -
Total component unit	\$ 1,050,960	\$ -	\$ -	\$ -

General revenues and transfers:

Taxes:

Property taxes

Sales taxes

Franchise taxes

Other taxes

Interest on investments

Gain on sale of capital assets

Miscellaneous

Transfers

Total general revenues and transfers

Change in net position

Net position, beginning of year

Cumulative effect of change in
accounting principle

NET POSITION, end of year

The Notes to the Financial Statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	
\$ (4,991,089)	\$ -	\$ (4,991,089)	-
59,172	-	59,172	-
(5,210,055)	-	(5,210,055)	-
(3,301,492)	-	(3,301,492)	-
(738,834)	-	(738,834)	-
515,081	-	515,081	-
(6,428,777)	-	(6,428,777)	-
(3,146,487)	-	(3,146,487)	-
(334,839)	-	(334,839)	-
(23,577,320)	-	(23,577,320)	-
-	2,353,405	2,353,405	-
-	260,186	260,186	-
-	2,613,591	2,613,591	-
\$ (23,577,320)	\$ 2,613,591	\$ (20,963,729)	\$ -
\$ -	\$ -	\$ -	\$ (1,050,960)
\$ -	\$ -	\$ -	\$ (1,050,960)
\$ 15,471,246	\$ -	\$ 15,471,246	\$ 5,628,258
7,578,861	-	7,578,861	-
1,982,578	-	1,982,578	-
351,715	-	351,715	-
315,611	167,427	483,038	242,419
51,620	-	51,620	-
126,859	183,685	310,544	-
260,238	(260,238)	-	(257,950)
26,138,728	90,874	26,229,602	5,612,727
2,561,408	2,704,465	5,265,873	4,561,767
142,572,850	63,309,625	205,882,475	35,476,400
(368,812)	(53,163)	(421,975)	-
\$ 144,765,446	\$ 65,960,927	\$ 210,726,373	\$ 40,038,167

This Page Intentionally Left Blank

Fund Financial Statements

This Page Intentionally Left Blank

Governmental Funds Financial Statements

This Page Intentionally Left Blank

City of Colleyville, Texas

Balance Sheet Governmental Funds September 30, 2018

	General	Debt Service	Capital Projects	Colleyville Economic Development	Non-Major Governmental Funds	Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 289,390	\$ 662,683	\$ 10,920,988	\$ 2,956,116	\$ 3,582,298	\$ 18,411,475
Investments	9,601,219	34,969	7,067,379	1,516,371	6,443,552	24,663,490
Receivables, net of allowances for uncollectibles:						
Accounts	107,034	-	-	-	-	107,034
Taxes	967,642	24,227	-	-	-	991,869
Loans	135,750	1,270,000	-	-	-	1,405,750
Due from other funds	4,803	-	-	-	-	4,803
Due from other governments	-	-	-	337,581	365,169	702,750
Inventories	1,613	-	-	-	-	1,613
Accrued interest	28,221	-	11,982	6,421	12,094	58,718
Prepaid items	2,175	-	-	-	-	2,175
TOTAL ASSETS	\$ 11,137,847	\$ 1,991,879	\$ 18,000,349	\$ 4,816,489	\$ 10,403,113	\$ 46,349,677
LIABILITIES						
Accounts payable	\$ 894,624	\$ -	\$ 646,924	\$ 336,482	\$ 3,448	\$ 1,881,478
Accrued liabilities	231,845	-	222,355	8,754	15,338	478,292
Advances from developers	47,548	-	94,150	-	-	141,698
Due to other funds	-	-	-	-	4,803	4,803
Customer deposits	38,002	-	-	-	-	38,002
Total liabilities	1,212,019	-	963,429	345,236	23,589	2,544,273
DEFERRED INFLOWS OF RESOURCES						
Unavailable resources	270,329	1,293,904	-	-	-	1,564,233
TOTAL DEFERRED INFLOWS OF RESOURCES	270,329	1,293,904	-	-	-	1,564,233
FUND BALANCES						
Nonspendable for:						
Inventories	1,613	-	-	-	-	1,613
Prepaid items	2,175	-	-	-	-	2,175
Restricted for:						
Debt service	-	697,975	-	-	-	697,975
Court security and technology	-	-	-	-	74,767	74,767
Grant programs	-	-	-	-	1,554	1,554
Leisure services	-	-	-	-	564,555	564,555
Economic development	-	-	-	4,471,253	-	4,471,253
Police	-	-	-	-	1,455,308	1,455,308
Committed for:						
Strategic initiatives	659,712	-	-	-	-	659,712
Leisure services	-	-	-	-	1,884,152	1,884,152
Capital projects	-	-	17,036,920	-	4,953,463	21,990,383
Assigned for:						
Capital projects	-	-	-	-	1,423,668	1,423,668
Leisure services	-	-	-	-	22,057	22,057
Unassigned	8,991,999	-	-	-	-	8,991,999
Total fund balances	9,655,499	697,975	17,036,920	4,471,253	10,379,524	42,241,171
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 11,137,847	\$ 1,991,879	\$ 18,000,349	\$ 4,816,489	\$ 10,403,113	\$ 46,349,677

The Notes to the Financial Statements are an integral part of this statement.

City of Colleyville, Texas

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position As of September 30, 2018

TOTAL FUND BALANCES - GOVERNMENT FUNDS	\$ 42,241,171
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet	112,588,679
Interest payable on long-term debt does not require current financial resources; therefore, interest payable is not reported as a liability in the governmental funds balance sheet.	(54,986)
OPEB asset has not been included in the governmental fund financial statements, as these assets do not represent current financial resources.	2,523,649
Revenues earned but not available within sixty days of the year end are not recognized as revenue on the fund financial statements.	1,564,233
For debt refundings, the difference between the acquisition price and net carrying amount of the debt has been deferred and amortized in the government-wide financial statements.	11,582
Net deferred outflows of resources related to the City's net pension liability results in an increase in net position in the government-wide financial statements.	(54,850)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the fund financial statements.	(14,054,032)
Net position of governmental activities	<u><u>\$ 144,765,446</u></u>

The Notes to the Financial Statements are an integral part of this statement.

City of Colleyville, Texas
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended September 30, 2018

	General	Debt Service	Capital Projects	Colleyville Economic Development	Non-Major Governmental Funds	Total Governmental Funds
REVENUES						
Taxes	\$ 20,863,094	\$ 830,318	\$ -	\$ 1,947,711	\$ 1,974,068	\$ 25,615,191
Fines and forfeitures	746,988	-	-	-	111,721	858,709
Licenses, permits and fees	1,237,198	-	-	-	-	1,237,198
Intergovernmental	210,377	654,200	-	-	86,240	950,817
Charges for services	1,419,613	-	-	-	-	1,419,613
Capital improvement fees	-	-	744,465	-	-	744,465
Grants/Contributions	34,570	-	-	-	475,532	510,102
Investment earnings	119,745	566	85,291	26,749	83,260	315,611
Miscellaneous	98,449	-	-	-	29,177	127,626
Total revenues	24,730,034	1,485,084	829,756	1,974,460	2,759,998	31,779,332
EXPENDITURES						
Current:						
General government	4,481,360		57,974	75,326	169,545	4,784,205
Community development and engineering	1,342,270	-	7,554	-	-	1,349,824
Fire and rescue	4,913,773	-	-	-	29,166	4,942,939
Leisure services	2,514,730	-	-	540,232	227,891	3,282,853
Maintenance	701,424	-	-	-	-	701,424
Municipal court	390,348	-	-	-	205,531	595,879
Police services	4,775,859	-	-	-	978,611	5,754,470
Streets and drainage	1,201,900	-	596,452	-	-	1,798,352
Capital outlay	594,141	-	3,281,922	580,270	493,869	4,950,202
Debt service:						
Principal retirement	-	1,776,206	-	425,000	-	2,201,206
Interest and fiscal charges	-	205,943	-	169,704	-	375,647
Total expenditures	20,915,805	1,982,149	3,943,902	1,790,532	2,104,613	30,737,001
Excess (deficiency) of revenues over (under) expenditures	3,814,229	(497,065)	(3,114,146)	183,928	655,385	1,042,331
OTHER FINANCING SOURCES (USES)						
Proceeds from a capital lease	356,459	-	-	-	-	356,459
Proceeds from the sale of property	34,396	-	-	-	16,255	50,651
Transfers in	205,053	501,845	3,800,000	65,794	588,024	5,160,716
Transfers out	(4,314,706)	-	-	-	(585,772)	(4,900,478)
Total other financing sources (uses)	(3,718,798)	501,845	3,800,000	65,794	18,507	667,348
Net change in fund balances	95,431	4,780	685,854	249,722	673,892	1,709,679
Fund balances, beginning of year	9,560,068	693,195	16,351,066	4,221,531	9,705,632	40,531,492
FUND BALANCES, END OF YEAR	\$ 9,655,499	\$ 697,975	\$ 17,036,920	\$ 4,471,253	\$ 10,379,524	\$ 42,241,171

The Notes to the Financial Statements are an integral part of this statement.

City of Colleyville, Texas

Reconciliation of the Statement of Revenues, Expenditures and Changes In Fund Balances of Governmental Funds to the Statement of Activities For the Fiscal Year Ended September 30, 2018

TOTAL NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS	\$ 1,709,679
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of capital assets recorded in the current period.	4,950,202
Depreciation expense on capital assets is reported in the statement of activities but does not require the use of current financial resources. Therefore, depreciation expense is not reported as expenditures in the governmental funds.	(4,532,868)
The issuance of long-term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities. This amount is the net effect of the following items:	
Proceeds from capital leases	\$ (356,459)
Principal payments	2,201,206
Amortization of premiums and deferred losses	<u>(2,133)</u>
	1,842,614
Implementation of GASB 68 requires certain expenditures to be de-expended and recorded as deferred. The following is the net effect of the current year pension expense (\$1,344,796) and contributions made during the year of \$1,005,508.	(339,288)
Current year changes in the long-term liability for compensated absences do not require the use of current financial resources; and therefore, are not reported as expenditures in governmental funds.	(541,338)
Changes in the other post employment benefit assets and liabilities are not reported at the fund level; however they are reported at the government-wide level.	(21,937)
Current year changes in accrued interest payable do not require the use of current financial resources; and therefore, are not reported as expenditures in governmental funds.	25,568
Governmental funds do not recognize assets contributed by developers. However, in the statement of activities the fair market value of those assets are recognized as revenue, then allocated over their estimated useful lives and reported as depreciation expense.	103,944
Certain revenues in the government-wide statement of activities that do not provide current financial resources are not reported as revenue in the governmental funds.	<u>(635,168)</u>
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 2,561,408</u>

The Notes to the Financial Statements are an integral part of this statement.

Proprietary Funds Financial Statements

City of Colleyville, Texas
Statement of Net Position
Proprietary Funds
September 30, 2018

	Water and Sewer Fund	Drainage Utility Fund	Total
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 6,884,859	\$ 609,126	\$ 7,493,985
Investments	11,492,929	1,592,496	13,085,425
Accounts receivable, net of allowance	2,463,983	136,717	2,600,700
Inventories	161,624	-	161,624
Restricted assets:			
Investments	481,670	131,317	612,987
Total current assets	21,485,065	2,469,656	23,954,721
Noncurrent assets:			
Accrued interest	14,017	856	14,873
Net pension asset	302,419	66,302	368,721
Capital assets:			
Land and improvements	304,839	-	304,839
Buildings	53,922	-	53,922
Utility system	76,095,052	4,303,012	80,398,064
Equipment and furniture	1,558,004	706,965	2,264,969
Construction in progress	1,522,362	-	1,522,362
Less: accumulated depreciation	(38,797,782)	(1,823,137)	(40,620,919)
Total non-current assets	41,052,833	3,253,998	44,306,831
Total assets	62,537,898	5,723,654	68,261,552
DEFERRED OUTFLOW OF RESOURCES			
Deferred charge for refunding	-	2,152	2,152
Deferred outflows - TMRS pension and OPEB	284,623	55,317	339,940
Total deferred outflows of resources	284,623	57,469	342,092
LIABILITIES			
Current liabilities:			
Accounts payable	974,503	11,240	985,743
Accrued liabilities	35,190	5,963	41,153
Accrued interest payable	-	1,583	1,583
Advances from developers	95,613	116,893	212,506
Customer deposits	481,670	-	481,670
Compensated absences	-	2,577	2,577
Revenue bonds payable	-	115,000	115,000
Total current liabilities	1,586,976	253,256	1,840,232
Noncurrent liabilities:			
Compensated absences	93,536	18,849	112,385
Revenue bonds payable	-	250,000	250,000
Net OPEB liability	51,940	11,167	63,107
Total non-current liabilities	145,476	280,016	425,492
Total liabilities	1,732,452	533,272	2,265,724
DEFERRED INFLOW OF RESOURCES			
Deferred inflows - TMRS pension	310,431	66,562	376,993
Total deferred inflows of resources	310,431	66,562	376,993
NET POSITION			
Net investment in capital assets	40,736,397	2,823,992	43,560,389
Unrestricted	20,043,241	2,357,297	22,400,538
TOTAL NET POSITION	\$ 60,779,638	\$ 5,181,289	\$ 65,960,927

The Notes to the Financial Statements are an integral part of this statement.

City of Colleyville, Texas
Statement of Revenues, Expenses
and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended September 30, 2018

	Water and Sewer Fund	Drainage Utility Fund	Total
OPERATING REVENUES			
Metered water sales	\$ 11,329,423	\$ -	\$ 11,329,423
Wastewater service charges	4,382,440	-	4,382,440
Drainage service charges	-	989,926	989,926
Other charges and services	1,621,028	11,254	1,632,282
Miscellaneous	183,685	-	183,685
Total operating revenues	17,516,576	1,001,180	18,517,756
OPERATING EXPENSES			
Personnel services	1,882,513	425,107	2,307,620
Maintenance and contractual services	11,075,599	103,110	11,178,709
Material and supplies	268,939	52,285	321,224
Depreciation and amortization	2,028,911	147,146	2,176,057
Total operating expenses	15,255,962	727,648	15,983,610
OPERATING INCOME (LOSS)	2,260,614	273,532	2,534,146
NON-OPERATING REVENUES (EXPENSES)			
Interest income	132,310	35,117	167,427
Interest expense	(1,163)	(13,346)	(14,509)
Total non-operating revenues (expenses)	131,147	21,771	152,918
Income (loss) before capital contributions and transfers	2,391,761	295,303	2,687,064
CAPITAL CONTRIBUTIONS AND TRANSFERS			
Capital contributions	277,639	-	277,639
Transfers out	(241,206)	(19,032)	(260,238)
Total capital contributions and transfers	36,433	(19,032)	17,401
Change in net position	2,428,194	276,271	2,704,465
Net position, beginning of year	58,395,200	4,914,425	63,309,625
Cumulative effect of change in accounting principle	(43,756)	(9,407)	(53,163)
NET POSITION, END OF YEAR	\$ 60,779,638	\$ 5,181,289	\$ 65,960,927

The Notes to the Financial Statements are an integral part of this statement.

City of Colleyville, Texas
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended September 30, 2018

	Water and Sewer Fund	Drainage Utility Fund	Totals
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers and users	\$ 17,414,806	\$ 982,026	\$ 18,396,832
Cash payments to suppliers for goods and services	(11,284,509)	(153,115)	(11,437,624)
Cash payments to employees for services	(1,810,317)	(414,265)	(2,224,582)
Net cash provided by (used in) operating activities	4,319,980	414,646	4,734,626
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES			
Transfers out	(241,206)	(19,032)	(260,238)
Net cash provided by non-capital financing activities	(241,206)	(19,032)	(260,238)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition of capital assets	(851,225)	(255,925)	(1,107,150)
Principal payments on bonds	(155,000)	(110,000)	(265,000)
Interest paid of debt	(2,326)	(14,510)	(16,836)
Net cash used in capital and related financing activities	(1,008,551)	(380,435)	(1,388,986)
CASH FLOWS FROM INVESTING ACTIVITIES			
(Purchase) sale of investments	(8,783,978)	(1,524,199)	(10,308,177)
Earnings on investments	125,617	34,566	160,183
Net cash provided by (used in) investing activities	(8,658,361)	(1,489,633)	(10,147,994)
Net change in cash and cash equivalents	(5,588,138)	(1,474,454)	(7,062,592)
Cash and cash equivalents, beginning of year	12,472,997	2,083,580	14,556,577
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 6,884,859	\$ 609,126	\$ 7,493,985
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES			
Operating income (loss)	\$ 2,260,614	\$ 273,532	\$ 2,534,146
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation and amortization	2,028,911	147,146	2,176,057
Decrease (increase) in assets and deferred outflows of resources:			
Receivables	(113,680)	(19,154)	(132,834)
Inventory	29,218	-	29,218
Net pension asset	(302,419)	(66,302)	(368,721)
Deferred outflows - TMRS pension and OPEB	49,712	10,743	60,455
Increase (decrease) in liabilities and deferred outflows of resources:			
Accounts payable	21,991	1,427	23,418
Accrued liabilities	8,820	852	9,672
Compensated absences	27,728	1,280	29,008
Customer deposits	11,910	-	11,910
Net pension liability	(61,980)	(12,040)	(74,020)
Net OPEB liability	51,940	11,167	63,107
Deferred inflows - TMRS pension	307,215	65,995	373,210
Net cash provided by (used in) operating activities	\$ 4,319,980	\$ 414,646	\$ 4,734,626
NON-CASH CAPITAL AND RELATED FINANCING			
Contributions of capital assets from developers	\$ 277,639	\$ -	\$ 277,639

The Notes to the Financial Statements are an integral part of this statement.

Fiduciary Fund Financial Statements

This Page Intentionally Left Blank

City of Colleyville, Texas

Employee Activity Fund and Sesquicentennial Fund
Statement of Fiduciary Net Position
September 30, 2018

	<u>Agency Fund</u>
ASSETS	
Cash and cash equivalents	<u>\$ 24,997</u>
TOTAL ASSETS	<u><u>\$ 24,997</u></u>
LIABILITIES	
Due to other agencies and individuals	<u>\$ 24,997</u>
TOTAL LIABILITIES	<u><u>\$ 24,997</u></u>

The Notes to Financial Statements are an integral part of this statement.

This Page Intentionally Left Blank

City of Colleyville, Texas

Notes to the Basic Financial Statements

Note 1. Summary of Significant Accounting Policies

The City of Colleyville Home Rule Charter was adopted by the voters at an election held on January 15, 1977. The City operates under a Council-Manager form of government.

The accounting policies of the City of Colleyville, Texas (the City) conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant of such policies:

A. Reporting Entity

As required by generally accepted accounting principles, these financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government. Each blended component unit has a September 30 year-end.

Blended Component Unit — The Colleyville Economic Development Corporation (CEDC) was incorporated on September 3, 1996, as a nonprofit industrial development corporation under the Development Corporation Act of 1979 (Act). The CEDC operates under a seven-member board of directors appointed by the City Council. Each of the directors shall be a resident of the City. The Corporation is organized exclusively for the purposes of benefiting and accomplishing public purposes of and to act on behalf of, the City, and the specific purposes for which the Corporation is organized. This includes municipal park improvements, the purchase of land and improvements for additional neighborhood parks, the construction of a community center and library. Although it is legally separate from the City, the CEDC is reported as if it were part of the primary government, because CEDC is financing public improvements and the City is the primary beneficiary of the services provided.

Blended Component Unit — Colleyville Crime Control and Prevention District (the District) was formed under Chapter 363 of the Texas Local Government Code, the Crime Control and Prevention District Act. The District is organized to act on behalf of the City for financing, development of crime control throughout the City. The District is governed by a seven-member board consisting of all members of the City Council. The District is reported as a part of the primary government because it provides services entirely for the City.

Discretely Presented Component Unit — Colleyville Tax Increment Financing Reinvestment Zone Number One (the TIF) was formed to make public improvements, under the authority of the Tax Increment Financing Act. The TIF is governed by a nine-member board consisting of five members appointed by the City Council and one member each appointed by the four other participating taxing entities. The primary government appoints a voting majority of the unit's governing body and the City has a potential economic benefit from this unit. Therefore, the TIF is presented in the accompanying financial statements as a discretely presented component unit. Complete financial statements for the TIF may be obtained from the City of Colleyville Finance Department, 100 Main Street, Colleyville, Texas 76034.

City of Colleyville, Texas

Notes to the Basic Financial Statements

B. Government-wide Fund Financial Statements

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenue, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenue. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenue* includes 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenue are reported instead as *general revenue*.

Separate financial statements are provided for Governmental Funds, Proprietary Funds, and Fiduciary Funds, even though the latter are excluded from the government-wide financial statements. Major individual Governmental Funds and major individual Enterprise Funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the Proprietary Fund and Fiduciary Fund financial statements, except for Agency Funds, which have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenue to be available if collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, sales taxes, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the City.

City of Colleyville, Texas

Notes to the Basic Financial Statements

Governmental Funds

Governmental Funds are those through which most governmental functions of the City are financed. The acquisition, use, and balances of the City's expendable financial resources and the related liabilities (except those accounted for in the proprietary fund type) are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the City's Governmental Fund types:

The City reports the following major Governmental Funds:

The General Fund — is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

The Capital Projects Fund — is used to account for financial resources to be used for the acquisition or construction of general major capital facilities. Financing is provided primarily by the sale of general obligation bonds and developer contributions.

The Debt Service Fund — is used to account for the acquisition of resources for, and the payment of, general long-term debt principal and interest, and related costs.

The Colleyville Economic Development Fund — is used to account for the use of bond proceeds and sales tax revenues for municipal park improvements, the purchase of land and equipment for additional neighborhood parks and for the construction of a community center and library.

Additionally, the City also reports the following funds:

Special Revenue Funds — accounts for the revenues and expenditures associated with a special project or purpose.

Proprietary Funds

Proprietary Funds are used to account for activities that are similar to those often found in the private sector. The measurement focus is upon determination of net income and capital maintenance.

The City reports the following major Proprietary Funds:

The Water and Wastewater Fund — is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises — where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenue earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. This fund is used to account for water and wastewater operations.

The Drainage Utility Fund — is used to account for the establishment and maintenance of drainage facilities within the municipal boundaries of the City. All activities necessary to provide such facilities are accounted for in this fund, included but not limited to, administration, operations, maintenance, billing and collections.

City of Colleyville, Texas

Notes to the Basic Financial Statements

Fiduciary Funds

Agency Fund — Fiduciary Funds are used to account for assets held by the City in a trustee capacity or as an agent on behalf of others. Agency Funds are custodial in nature and do not present results of operations or have a measurement focus. The City has two Agency Funds: Employee Activity and the Sesquicentennial Fund. These funds are held for the benefit of City employees and to benefit the City's historical purposes.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the City's water and wastewater function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenue reported for the various functions concerned.

Amounts reported as *program revenues* include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenue. Likewise, general revenue includes all taxes.

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a Proprietary Fund's principal ongoing operations. The principal operating revenues of the City's Enterprise Funds are charges to customers for sales and services. Operating expenses for Enterprise Funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenue and expenses.

D. Cash and Cash Equivalents and Investments

For purposes of the statement of cash flows, the Enterprise Fund considers all highly liquid investments (investments with original maturities less than 90 days, including restricted assets) to be cash equivalents.

The City's cash and cash equivalents are considered to be cash on hand and demand deposits. Investments for the City are reported at fair value, except for the position in investment pools. The City's investment in pools are reported at the net asset value per share (which approximates fair value) even though it is calculated using the amortized cost method.

E. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

The allowance for uncollectible accounts receivable for utility billing is estimated as a percentage of sales calculated based on historical experience. Ambulance receivables in excess of 180 days comprise the ambulance allowance for uncollectables. The allowance for uncollectable accounts for capias warrants is set at 90% of outstanding receivables.

City of Colleyville, Texas

Notes to the Basic Financial Statements

Property taxes are imposed nonexchange revenues. Assets from imposed nonexchange transactions are recorded when the entity has enforceable legal claim to the asset, or when the entity receives resources, whichever comes first. The enforceable legal claim date for property taxes is the assessment date. The assessment date has been designated in the enabling legislation as of October 1. The City's property tax is levied on the assessed value listed as of the prior January 1. Taxes are due upon receipt of the tax bill. All unpaid taxes become delinquent if not paid before February 1 of the current fiscal year.

F. Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of expendable supplies and vehicle repair parts. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

G. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g. roads, bridges, sidewalks and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The City defines capital assets as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition cost, which is the price that would be paid to acquire an asset with equivalent service potential at the acquisition date.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	15-50
Improvements	20-50
Equipment	5-10
Infrastructure (streets and drainage)	50
Water distribution/sewer collection	5-40

H. Compensated Absences

City employees are granted vacation and sick pay in varying amounts. In the event of termination, an employee is paid for all accumulated, unused vacation. Vacation pay is accrued as it vests to the employee. Sick pay is recorded when paid or upon retirement when a maximum of 90 days is paid. All vacation and sick pay is accrued when incurred in the government-wide and proprietary fund financial statements.

City of Colleyville, Texas

Notes to the Basic Financial Statements

I. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

In the fund financial statements, the face amount of debt issued is reported as other financing sources for the governmental fund types.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as another financing source. Issuance costs, even if withheld from the actual net proceeds received, are reported as expenditures. For proprietary fund types, bond premiums and discounts, as well as issuance costs, are charged to current operations rather than being deferred and amortized due to the relatively immaterial effect on the basic financial statements taken as a whole.

J. Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. Nonspendable items are not expected to be converted to cash or are not expected to be converted to cash within the next year.

Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by resolution of the City Council, the City's highest level of decision making authority. These amounts cannot be used for any other purpose unless the Council removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned: This classification includes amounts that are constrained by the City's intent to be used for a specific purpose but are neither restricted nor committed. This is done through resolution of the City Council. This intent can be expressed by the Chief Financial Officer.

Unassigned: This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

City of Colleyville, Texas

Notes to the Basic Financial Statements

K. Minimum Unassigned Fund Balance

It is the goal of the City to achieve and maintain an unassigned fund balance in the General Fund equal to three months of that year's budgeted expenditures for both the General and Utility Funds. The City Council may declare a fiscal emergency and withdraw any amount of the unassigned General and Utility Funds' balances for purposes of addressing the fiscal emergency. Any such action must also provide for necessary appropriations to restore the designated fund balance to the balance within a three-year period.

L. Net Position Flow Assumption

Sometimes the City will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

M. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has the following items that qualify for reporting in this category.

Deferred charges on refundings – A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Pension/OPEB contributions after measurement date — These contributions are deferred and recognized in the following fiscal year.

Difference in projected and actual earnings on pension assets and OPEB liabilities — This difference is deferred and amortized over a closed five year period.

Difference in expected actual pension/OPEB experience — This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

In addition to liabilities, the balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of fund that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of item, which arises only under a modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from four sources: property taxes, municipal fines and ambulance fees, and a note payable from the component unit. These amounts are deferred and recognized as an inflow of resources in that period that the amounts become available. The City also had a deferred inflow of resources for the following:

Difference in projected and actual earnings on pension assets and OPEB liabilities – The difference will be amortized over a closed five year period.

City of Colleyville, Texas

Notes to the Basic Financial Statements

N. Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual amounts could differ from those estimates.

O. Risk Management

Insurance coverage for property, liability and workers' compensation is provided by the Texas Municipal League Intergovernmental Risk Pool, a state insurance pool. Contributions to the Risk Pool for workers' compensation are based on the City's past claims history. The Risk Pool is self-sustaining through members' contributions and maintains insurance to limit risk of loss with an external insurance company. Settlement claims have not exceeded aggregate limits in the past three fiscal years.

P. Pensions

For purposes of measuring the net pension asset, pension related deferred outflows and inflows of resources, and pension expense, City specific information about its Fiduciary Net Position in the Texas Municipal Retirement System (TMRS) and additions to/deductions from the City's Fiduciary Net Position have been determined on the same basis as they are reported by TMRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Information regarding the City's Total Pension Asset is obtained from TMRS through a report prepared for the City by TMRS consulting actuary, Gabriel Roeder Smith & Company, in compliance with Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions.

Q. Other Post-Employment Benefits

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information has been determined based on the City's actuary report. For this purpose, OPEB expense recognized each fiscal year is equal to the change in the total OPEB liability from the beginning of the year to the end of the year, adjusted for deferred recognition of certain changes in the liability. Benefit payments are treated as being equal to the employer's yearly contributions for retirees. Information regarding the City's Total OPEB Liability is obtained from TMRS through a report prepared for the City by TMRS consulting actuary, Gabriel Roeder Smith & Company, in compliance with Governmental Accounting Standards Board (GASB) Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.

Note 2. Stewardship, Compliance and Accountability

Budgetary Information

The City Council follows these procedures in establishing budgetary data reflected in the basic financial statements:

1. Prior to September 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.

City of Colleyville, Texas

Notes to the Basic Financial Statements

2. Public hearings are conducted to obtain taxpayer comments.
3. Prior to September 30, the budget is legally enacted through passage of an ordinance.
4. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council.
5. Formal budgetary integration is employed as a management control device during the year for the General, Colleyville Economic Development Fund, Crime District Fund, Debt Service, and Enterprise Funds. Budgetary control is maintained at the fund level. Internal budgets prepared for various boards are reviewed by the City Council for expenditures of other Special Revenue Funds. These budgeted expenditures are not formally adopted by the City Council.
6. Budgets for the General and the Debt Service Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Formal budgeted amounts are as amended by the City Council for the General, Colleyville Economic Development Fund, Crime District Fund, Debt Service and Enterprise Funds.
7. Budgetary data for the Capital Projects Fund has not been presented in the accompanying basic financial statements, as such funds are budgeted over the life of the respective project and not on an annual basis. Accordingly, formal budgetary integration of the Capital Projects Fund is not employed and comparison of actual results of operations to budgetary data for such fund is not presented.
8. Budgetary data for the Enterprise and Drainage Utility Funds has not been presented since the reporting on such budgets is not legally required.

Note 3. Deposits and Investments

In fiscal year 2016, the City adopted GASB Statement No. 72 (GASB 72), *Fair Value Measurement and Application*. GASB 72 was issued to address accounting and financial reporting issues related to fair value measurements.

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

City of Colleyville, Texas

Notes to the Basic Financial Statements

As of September 30, 2018, the City held the following fair value measurements:

		Fair Value Measurements				Weighted
	Value at September 30, 2018	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs	Percent of Total Investments	Average Maturity (Days)
City:						
Cash and cash equivalents:						
Cash deposits - City	\$ 25,900,501	\$ -	\$ -	\$ -		
Petty Cash - City	4,959					
Cash deposits - trust and agency	24,997	-	-	-		
Investments not subject to fair value:						
Investment pools:						
TexPool	11,825,221	-	-	-	18%	28
TexStar	10	-	-	-	0%	30
Texas CLASS	9,015,892	-	-	-	14%	55
LOGIC	439,754	-	-	-	1%	34
Investments in certificates of deposits:						
Certificates of deposits	3,820,249	-	-	-		
Investments by fair value level:						
Federal Farm Credit Bonds	6,254,845	-	6,254,845	-	10%	100
Federal Home Loan Bank Bonds	4,637,795	-	4,637,795	-	7%	88
Freddie Mac	2,368,136	-	2,368,136	-	4%	319
Total cash and investments of the city	64,292,359	-	13,260,776	-		
Component unit:						
Cash and cash equivalents:						
Cash deposits	1,575,549	-	-	-		
Investments not subject to fair value:						
Investment pools:						
Texas CLASS	4,007,061	-	-	-	19%	55
TexPool	13,276,109	-	-	-	63%	28
Investments by fair value level:						
Federal Farm Credit Bonds	482,751	-	482,751	-	2%	100
Federal Home Loan Bank Bonds	1,199,812	-	1,199,812	-	6%	100
Freddie Mac	513,360	-	513,360	-	2%	88
Total cash and investments of the component unit	21,054,642	-	2,195,923	-		
Total cash and investments of the reporting entity	\$ 85,347,001	\$ -	\$ 15,456,699	\$ -		

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the City to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity

City of Colleyville, Texas

Notes to the Basic Financial Statements

allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit. Statutes authorize the City to invest in (1) obligations of the U. S. Treasury, certain U. S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) Mutual Funds, (8) investment pools, (9) guaranteed investment contracts, and (10) common trust funds. The Act also requires the City to have independent auditors perform test procedures related to investment practices as provided by the Act. The City is in substantial compliance with the requirements of the Act and with local policies.

Investment Pools and non-negotiable Certificates of Deposit are measured at amortized cost or net asset value and are exempt from fair value reporting and therefore have been excluded from the hierarchy.

The amounts for TexStar, Texas Class, Logic and TexPool (pooled investments) are reported as investments in the Statement of Net Position.

The *Texpool*, *TexasClass* and *Logic* investment pools are an external investment pool measured at amortized cost. In order to meet the criteria to be recorded at amortized cost, the investment pool must transact at a stable net asset value per share and maintain certain maturity, quality, liquidity and diversification requirements within the investment pool. The investment pool transacts at a net asset value of \$1.00 per share, has weighted average maturities of sixty days or less and weighted average lives of 120 days or less. Investments held are highly rated by nationally recognized statistical rating organizations, have not more than 5% of portfolio with one issuer (excluding U.S. government securities) and can meet reasonably foreseeable redemptions. Texpool has a redemption notice period of one day and may redeem daily. The investment pool's authority may only impose restrictions on redemptions in the event of a general suspension of trading on major securities markets, general banking moratorium or national state emergency that affects the pool's liquidity.

The *TexStar* investment pool is an external pool measured at NAV. *TexStar's* strategy is to seek preservation of principal, liquidity and current income through investment in a diversified portfolio of short-term marketable securities. The City has no unfunded commitments related to the investment pools. *TexStar* has a redemption notice period of one day and may redeem daily. The investment pool's authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities markets, general banking moratorium or national or state emergency that affects the pool's liquidity.

U.S. Government Agency Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Interest Rate Risk. In accordance with its investment policy, the government manages its exposure to declines in fair market values by limiting the average dollar weighted maturity of its investment portfolios to a maximum of 540 days.

Custodial Credit Risk. The City maintains a cash and investment pool that combines cash of the various funds in order to maximize investment opportunities. The City's policy and state statutes require that all deposits in financial institutions be insured by the Federal Depository Insurance Corporation (FDIC) or fully collateralized as per the Public Funds Collateral Act. The City's deposits were fully insured or collateralized as required by state statutes as of September 30, 2018.

City of Colleyville, Texas

Notes to the Basic Financial Statements

Credit Risk. It is the City's policy to limit its investments to investment types with an investment quality rating not less than A or its equivalent by a nationally recognized statistical rating organization. The City's assets in investments meet the requirements as noted above.

Note 4. Receivables

Receivables as of year-end for the government's individual major funds, nonmajor funds and enterprise funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	Governmental Funds		Enterprise Funds		
	General	Debt Service	Water and Sewer	Drainage Fee	Total
Receivables:					
Accounts	\$ 359,158	\$ 24,227	\$ 2,505,203	\$ 136,717	\$ 3,025,305
Taxes	967,642	-	-	-	967,642
Loans	135,750	-	-	-	135,750
Gross receivables	1,462,550	24,227	2,505,203	136,717	4,128,697
Less allowance	252,124	-	41,220	-	293,344
Net total receivables	\$ 1,210,426	\$ 24,227	\$ 2,463,983	\$ 136,717	\$ 3,835,353

The City's property tax is levied each October 1 on the assessed value listed as of the prior January 1 for all real property and certain personal property located in the City. The assessed value, net of exemptions, upon which the fiscal 2018 levy was based, was \$4,875,661,443.

Property taxes are limited by the Texas constitution to \$2.50 per \$100 of assessed valuation and by City Charter to \$1.50 per \$100 valuation. Also, the tax rate set per budget year shall not result in property tax revenue increase greater than seven percent of the total property tax revenue collected in the preceding budget year, adjusted for new construction, unless authorized by the voters of the City at a special election. The combined tax rate to finance general governmental service and debt service for the year ended September 30, 2018, was \$.333834 per \$100 of assessed valuation.

Taxes are due by January 31 following the levy date. Tax collections, including related penalties and interest, was \$16,690,402 for the year ended September 30, 2018. Property taxes receivable at September 30, 2018, were \$204,478.

The appraisal of property within the City is the responsibility of a countywide appraisal district as required by legislation passed by the Texas Legislature. The appraisal district is required under such legislation to assess all property within the appraisal district on the basis of 100% of its appraised value and is prohibited from applying any assessment ratios. The value of property within the appraisal district must be reviewed every three years; however, the City may, at its own expense, require annual reviews of appraised values. The City may challenge appraised values established by the appraisal district through various appeals and, if necessary, legal action.

City of Colleyville, Texas
Notes to the Basic Financial Statements

Note 5. Capital Assets

Capital asset activity for the year ended September 30, 2018, was as follows:

Primary Government

	Beginning Balance	Capital Acquisitions	Sales or Disposals	Adjustments/ Transfers	Ending Balance
Governmental activities:					
Capital assets not being depreciated:					
Land	\$ 9,178,641	\$ -	\$ -	\$ -	\$ 9,178,641
Construction-in-progress	2,309,931	3,769,392	-	(1,415,441)	4,663,882
Total capital assets not being depreciated	11,488,572	3,769,392	-	(1,415,441)	13,842,523
 Capital assets being depreciated:					
Buildings and building improvements	50,400,558	-	-	-	50,400,558
Machinery and Equipment	12,872,812	1,233,236	(167,274)	79,556	14,018,330
Improvements other than buildings	98,134,864	51,518	-	1,335,885	99,522,267
Total capital assets being depreciated	161,408,234	1,284,754	(167,274)	1,415,441	163,941,155
 Accumulated depreciation:					
Buildings and building improvements	(20,634,185)	(1,368,995)	-	-	(22,003,180)
Machinery and Equipment	(9,997,434)	(1,113,519)	167,274	-	(10,943,679)
Improvements other than buildings	(30,197,786)	(2,050,354)	-	-	(32,248,140)
Total accumulated depreciation	(60,829,405)	(4,532,868)	167,274	-	(65,194,999)
Total capital assets being depreciated, net	100,578,829	(3,248,114)	-	1,415,441	98,746,156
 Governmental activities capital assets, net	\$ 112,067,401	\$ 521,278	\$ -	\$ -	\$ 112,588,679
	Beginning Balance	Capital Acquisitions	Sales or Disposals	Adjustments/ Transfers	Ending Balance
Business-Type activities:					
Capital assets not being depreciated:					
Land	\$ 304,839	\$ -	\$ -	\$ -	\$ 304,839
Construction in progress	1,100,366	763,269	-	(341,273)	1,522,362
Total capital assets not being depreciated	1,405,205	763,269	-	(341,273)	1,827,201
 Capital assets being depreciated:					
Buildings and building improvements	53,922	-	-	-	53,922
Machinery and equipment	2,019,281	297,356	(51,668)	-	2,264,969
Improvements other than buildings	79,732,627	324,164	-	341,273	80,398,064
Total capital assets being depreciated	81,805,830	621,520	(51,668)	341,273	82,716,955
 Accumulated depreciation:					
Buildings and building improvements	(51,439)	(622)	-	-	(52,061)
Machinery and equipment	(1,643,690)	(210,908)	51,668	-	(1,802,930)
Improvements other than buildings	(36,817,114)	(1,948,814)	-	-	(38,765,928)
Total accumulated depreciation	(38,512,243)	(2,160,344)	51,668	-	(40,620,919)
Total capital assets being depreciated, net	43,293,587	(1,538,824)	-	341,273	42,096,036
 Business type activities capital assets, net	\$ 44,698,792	\$ (775,555)	\$ -	\$ -	\$ 43,923,237

City of Colleyville, Texas

Notes to the Basic Financial Statements

	Beginning Balance	Capital Acquisitions	Sales or Disposals	Adjustments/ Transfers	Ending Balance
Component unit activities:					
Capital assets not being depreciated:					
Construction-in-progress	\$ 12,655,623	\$ 1,616,705	\$ -	\$ (3,982,280)	\$ 10,290,048
Total capital assets not being depreciated	<u>12,655,623</u>	<u>1,616,705</u>	<u>-</u>	<u>(3,982,280)</u>	<u>10,290,048</u>
Capital assets being depreciated:					
Improvements other than buildings	<u>6,878,536</u>	<u>62,758</u>	<u>-</u>	<u>3,982,280</u>	<u>10,923,574</u>
Total capital assets being depreciated	<u>6,878,536</u>	<u>62,758</u>	<u>-</u>	<u>3,982,280</u>	<u>10,923,574</u>
Accumulated depreciation:					
Improvements other than buildings	<u>(546,145)</u>	<u>(225,771)</u>	<u>-</u>	<u>-</u>	<u>(771,916)</u>
Total accumulated depreciation	<u>(546,145)</u>	<u>(225,771)</u>	<u>-</u>	<u>-</u>	<u>(771,916)</u>
Total capital assets being depreciated, net	<u>6,332,391</u>	<u>(163,013)</u>	<u>-</u>	<u>3,982,280</u>	<u>10,151,658</u>
Component unit activities capital assets, net	<u>\$ 18,988,014</u>	<u>\$ 1,453,692</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,441,706</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 422,939
Public safety	1,098,751
Public works	2,096,078
Culture and recreation	<u>915,100</u>
Total depreciation expense - governmental activities	<u>\$ 4,532,868</u>
Business-type activities:	
Water and sewer	2,013,915
Drainage utility	<u>146,429</u>
	<u>\$ 2,160,344</u>

City of Colleyville, Texas

Notes to the Basic Financial Statements

Construction Commitments

The government has active construction projects as of September 30, 2018. The major projects are listed as follows:

Project	Spent-to-date	Remaining Commitment
Glade Road reconstruction Phase 1	\$ 1,733,074	\$ 270,273
Glade Road design Phases 2-4	795,518.52	146,611.88
Glad Road (Phase 2 - Manning to Pool) - ROW	342,673.00	87,327.00
Glade Road PH II ROW Consultant	89,684.10	42,815.90
Pleasant Run - John McCain to Shelton - design	327,613.35	37,486.65
Pleasant Run - John McCain to Shelton	4,081,160.46	857,400.72
Water Project 9	20,400.00	206,200.00
Frontier Court drainage - design	41,600.00	6,400.00
McDonwell School Road and Westcoat Drive Roundabout- design	76,159.51	80,519.49
Water Project 8 - design	47,960.00	3,380.00
WW Project 3 - design	20,915.76	6,084.24
WW Project 3 - construction	157,404.28	463,789.22
Total	\$ 7,734,163	\$ 2,208,288

Note 6. Interfund Transactions

The composition of interfund transfers as of September 30, 2018, is as follows:

	Transfer in					Total
	General	Debt Service	Capital Projects	Colleyville Economic Development	Nonmajor Government Funds	
Transfer out:						
General fund	\$ -	\$ -	\$ 3,800,000	\$ -	\$ 514,706	\$ 4,314,706
Nonmajor governmental funds	8,133	501,845	-	65,794	10,000	585,772
Water and wastewater	196,920	-	-	-	44,286	241,206
Drainage fee	-	-	-	-	19,032	19,032
Total	\$ 205,053	\$ 501,845	\$ 3,800,000	\$ 65,794	\$ 588,024	\$ 5,160,716

The most significant interfund transfers include the transfer of \$3,800,000 from the General Fund to the Capital Projects and no major governmental funds represents transfers for capital replacement.

The transfer of \$501,845 from the Crime Control District to the Debt Service Fund is for the repayment of debt. All principal and interest is paid from the Debts Service Fund. The \$196,920 from the water and wastewater fund to the General Fund is a budgeted transfer for the fund's share of administrative expenses.

City of Colleyville, Texas

Notes to the Basic Financial Statements

Note 7. Long-term Liabilities

General Obligation Bonds

The government issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. The original amount of general obligation bonds issued in prior years was \$35,540,000.

General obligation bonds are direct obligations and pledge the full faith and credit of the government. These bonds generally are issued as 20-year serial bonds with equal amounts of principal maturing each year.

Long-term liability activity for the year ended September 30, 2018, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Amount Due within One Year
Governmental activities:					
General obligation bonds and certificates of obligation	\$ 7,125,000	\$ -	\$ (1,460,000)	\$ 5,665,000	\$ 1,510,000
Sales tax revenue bonds	6,105,000	-	(425,000)	5,680,000	445,000
Bond premiums	238,957	-	(3,658)	235,299	10,020
Capital leases payable	597,112	356,459	(316,206)	637,365	193,690
Compensated absences	857,241	541,338	-	1,398,579	257,637
Net OPEB liability	371,316	66,473	-	437,789	-
Total governmental activities	\$ 15,294,626	\$ 964,270	\$ (2,204,864)	\$ 14,054,032	\$ 2,416,347
Business-type activities:					
Revenue bonds and certificates of obligation	\$ 630,000	\$ -	\$ (265,000)	\$ 365,000	\$ 115,000
Bond premiums	24,939	-	(24,939)	-	-
Compensated absences	85,954	29,008	-	114,962	2,577
Net OPEB liability	53,531	9,576	-	63,107	-
Total business-type activities	\$ 794,424	\$ 38,584	\$ (289,939)	\$ 543,069	\$ 117,577
Component unit:					
Note payable to primary government	\$ 1,880,000	\$ -	\$ (610,000)	\$ 1,270,000	\$ 625,000
Bond premiums	72,121	-	(24,040)	48,081	24,040
Total component unit	\$ 1,952,121	\$ -	\$ (634,040)	\$ 1,318,081	\$ 649,040

For the governmental activities, compensated absences are generally liquidated by the General Fund.

City of Colleyville, Texas

Notes to the Basic Financial Statements

Long-term liabilities at September 30, 2018, consisted of the following:

General Obligation Bonds and Certificates of Obligation	Final Maturity	Interest Rates	Governmental	Business- Type
\$4,895,000 Series 2006, General Obligation Refunding Bonds	2019	3.64%	\$ 540,000	\$ -
\$2,945,000 Series 2011, General Obligation Refunding Bonds	2020	2.0 - 4.0%	330,000	-
\$6,225,000 Series 2016, General Obligation Refunding Bonds	2027	2.0 - 3.0%	4,795,000	-
			<u>\$ 5,665,000</u>	<u>\$ -</u>

Governmental Revenue Bonds	Final Maturity	Interest Rates	Governmental	Business- Type
\$7,330,000 Series 2013, Refunding and Improvement Sales Tax Revenue Bonds	2029	2.88%	\$ 5,680,000	\$ -
\$1,550,000 Series 2011, Waterworks and Wastewater System Refunding Bonds	2021	3.47%	-	365,000
			<u>\$ 5,680,000</u>	<u>\$ 365,000</u>

The ordinances authorizing the issuance of Waterworks and Wastewater System Revenue Bonds created the Interest and Sinking Fund and Reserve Fund. The gross revenue of the waterworks and wastewater system, after deduction of reasonable expenses of operations and maintenance, are pledged to such funds in amounts equal to the total annual principal and interest requirements of the bonds and amounts required to maintain the Reserve Fund. At September 30, 2018, the City was in compliance with these requirements.

The City's component unit, the Tax Increment Financing District, long-term liabilities at September 30, 2018, consisted of the following:

Tax Increment Financing District

Notes Payable	Final Maturity	Interest Rates	Component Unit
\$2,480,000 Note payable to primary government	2020	2.0 - 4.0%	\$ 1,270,000
			<u>\$ 1,270,000</u>

City of Colleyville, Texas
Notes to the Basic Financial Statements

Governmental-type Activities

General Obligation Bonds and Certificates of Obligation

Fiscal Years Ending September 30,	Governmental Activities		
	Principal	Interest	Total
2019	\$ 1,510,000	\$ 133,128	\$ 1,643,128
2020	1,045,000	91,425	1,136,425
2021	410,000	68,750	478,750
2022	425,000	56,225	481,225
2023	435,000	43,325	478,325
2024-2027	1,840,000	74,600	1,914,600
Total	\$ 5,665,000	\$ 467,453	\$ 6,132,453

General Revenue Bonds

Fiscal Years Ending September 30,	Governmental Activities		
	Principal	Interest	Total
2019	\$ 445,000	\$ 157,176	\$ 602,176
2020	460,000	144,144	604,144
2021	470,000	130,752	600,752
2022	490,000	130,752	620,752
2023	500,000	102,672	602,672
2024-2028	2,720,000	286,272	3,006,272
2029	595,000	8,568	603,568
Total	\$ 5,680,000	\$ 960,336	\$ 6,640,336

Business-type Activities

Revenue Bonds and Certificates of Obligation

Fiscal Years Ending September 30,	Business-Type Activities		
	Principal	Interest	Total
2019	\$ 115,000	\$ 10,670	\$ 125,670
2020	125,000	6,506	131,506
2021	125,000	2,169	127,169
Total	\$ 365,000	\$ 19,345	\$ 384,345

City of Colleyville, Texas

Notes to the Basic Financial Statements

Discretely Presented Component Unit – Tax Increment Financing Fund

Revenue Bonds and Certificates of Obligation

Fiscal Years Ending September 30,	Tax Increment Financing Fund		
	Principal	Interest	Total
2019	\$ 625,000	\$ 28,725	\$ 653,725
2020	645,000	9,675	654,675
Total	\$ 1,270,000	\$ 38,400	\$ 1,308,400

Capital Leases

The City has entered into lease agreements as lessee for financing and acquisition of vehicles and equipment for public safety. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of its future minimum lease payments as of the inception date.

In October 2017, the City entered into a capital lease agreement for a 2017 Ambulance. The total amount financed was \$356,459. The City will make annual payments of \$49,988 through June 2022 at an interest rate of 3.42%.

The future minimum lease obligations and the net present value of these minimum lease payments as of September 30, 2018, were as follows:

Fiscal Years Ending September 30,	Governmental Activities
2019	\$ 208,418
2020	93,673
2021	95,219
2022	96,818
2023	48,484
2024-2027	194,134
Total minimum lease payments	736,746
Less: amount representing interest	(99,381)
Present value of minimum lease payments	\$ 637,365

Note 8. Defined Benefit Pension Policies

Plan Descriptions

The City participates as one of 883 plans in the nontraditional, joint contributory, hybrid defined benefit pension plan administered by the Texas Municipal Retirement System (TMRS). TMRS is an agency created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agency multiple-employer retirement system for municipal employees in the State of Texas. The TMRS Act places the general administration and management of the System with a six-member Board of Trustees. Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas. TMRS's defined benefit pension plan is a tax-qualified plan under Sections 401(a) of the Internal Revenue Code. TMRS issues a publicly available comprehensive annual financial report (CAFR) that can be obtained at www.tmr.org.

City of Colleyville, Texas

Notes to the Basic Financial Statements

All eligible employees of the City are required to participate in TMRS.

Benefits Provided

TMRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the City, within the options available in the state statutes governing TMRS.

At retirement, the benefit is calculated as if the sum of the employee's contributions, with interest, and the City-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payments options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution in an amount equal to 12, 24, or 36 monthly payments, which cannot exceed 75% of the member's deposits and interest.

A summary of plan provisions for the City are as follows:

Employee deposit rate	7%
Matching ratio (City to employee)	2 to 1
Years required for vesting	5
Service retirement eligibility	Twenty years to any age, five years at age 60 and above
Updated service credit	100% repeating, transfers
Annuity increase to retirees	0% of CPI

Employees Covered by Benefit Terms

At the December 31, 2017 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	123
Inactive employees entitled to but not yet receiving benefits	141
Active employees	185
	449

Contributions

The contribution rates for employees in TMRS are either 5%, 6%, or 7% of employee gross earnings, and the City matching percentages are with 100%, 150%, or 200%, both as adopted by the governing body of the City. Under the state law governing TMRS, the contributions rate for each city is determined as the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Employees for the City were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the City were 8.57% and 8.97% in calendar years 2017 and 2018, respectively. The city's contributions to TMRS for the year ended September 30, 2018, were \$1,150,466, and were equal to the required contributions.

Net Pension Liability/(Asset)

The City's Net Pension Liability/(Asset) was measured as of December 31, 2017, and the Total Pension Liability/(Asset) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

City of Colleyville, Texas

Notes to the Basic Financial Statements

Actuarial Assumptions

The Total Pension Liability/(Asset) in the December 31, 2017 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.5% per year
Overall payroll growth	3.00% per year
Investment Rate of Return	6.75%, net of pension plan investment expense, including inflation

Salary increases were based on a service-related table. Mortality rates for active members, retirees, and beneficiaries were based on the gender-distinct RP2000 Combined Healthy Mortality Tables with Blue Collar Adjustment, with male rates multiplied by 109% and female rates multiplied by 103%. Based on the size of the city, rates are multiplied by a factor of 100%. The rates are projected on a fully generational basis by scale BB to account for future mortality improvements. For disabled annuitants, the gender-distinct RP2000 Combined Healthy Mortality Tables with Blue Collar Adjustments are used with males rates multiplied by 109% and female rates multiplied by 103% with a 3-year-set-forward for both males and females. In addition, a 3% minimum mortality rate is applied to reflect the impairment for younger members who become disabled. The rates are projected on a fully generational basis by scale BB to account for future mortality improvements subject to the 3% floor.

The actuarial assumptions were developed primarily from the actuarial investigation of the experience of TMRS over the four year period from December 31, 2010 to December 31, 2014. They were adopted in 2015 and first used in the December 31, 2015 actuarial valuation. The post-retirement mortality assumption for healthy annuitants and Annuity Purchase Rate (APRs) are based on the Mortality Experience Investigation Study covering 2009 through 2011 and dated December 31, 2013. In conjunction with these changes first used in the December 31, 2013 valuation, the System adopted the Entry Age Normal Actuarial cost method and a one-time change to the amortization policy. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income, in order to satisfy the short-term and long-term funding needs of TMRS.

City of Colleyville, Texas

Notes to the Basic Financial Statements

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. In determining their best estimate of a recommended investment return assumption under the various alternative asset allocation portfolios, GRS focused on the area between (1) arithmetic mean (aggressive) without an adjustment for time (conservative) and (2) the geometric mean (conservative) with an adjustment for time (aggressive). The target allocation and best estimates of arithmetic real rates of return for each major assets class in fiscal year 2018 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return (Arithmetic)
Domestic equity	17.5%	4.55%
International equity	17.5%	6.35%
Core fixed income	10.0%	1.00%
Non-core fixed income	20.0%	3.90%
Real return	10.0%	3.80%
Real estate	10.0%	4.50%
Absolute return	10.0%	3.75%
Private equity	5.0%	7.50%
Total	100.0%	

Discount Rate

The discount rate used to measure the Total Pension Liability/(Asset) was 6.75%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the Total Pension Liability/(Asset).

City of Colleyville, Texas

Notes to the Basic Financial Statements

Changes in the Net Pension Liability/(Asset)

	Total Pension Liability(Asset) (a)	Increase (Decrease) Plan Fiduciary Net Position (b)	Net Pension Liability(Asset) (a) - (b)
Balance at December 31, 2016	\$ 52,324,015	\$ 51,702,218	\$ 621,797
Changes for the year:			
Service cost	2,045,941	-	2,045,941
Interest	3,528,308	-	3,528,308
Change of benefit terms	-	-	-
Difference between expected and actual experience	19,139	-	19,139
Changes of assumptions	-	-	-
Contributions - employer	-	1,082,013	(1,082,013)
Contributions - employee	-	898,468	(898,468)
Net investment income	-	7,166,092	(7,166,092)
Benefit payments, including refunds of employee contributions	(2,151,523)	(2,151,523)	-
Administrative expense	-	(37,136)	37,136
Other changes	-	(1,882)	1,882
Net changes	3,441,865	6,956,032	(3,514,167)
Balance at December 31, 2017	\$ 55,765,880	\$ 58,658,250	\$ (2,892,370)

The following presents the net pension liability/(asset) of the City, calculated using the discount rate of 6.75%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.75%) or one-percentage-higher (7.75%) than the current rate:

	1% Decrease in Discount Rate (5.75%)	Discount Rate (6.75%)	1% Increase in Discount Rate (7.75%)
Net pension liability(asset)	\$ 4,887,914	\$ (2,892,370)	\$ (9,300,270)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TMRS financial report. The report may be obtained on the Internet at www.tmr.org.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.

For the year ended September 30, 2018, the City recognized pension expense of \$1,538,670. The General Fund, Capital Projects Fund, Colleyville Economic Development Fund, Water and Sewer Fund, Drainage Utility Fund, Crime District Fund, and Juvenile Case Manger Fund have been used to liquidate pension liabilities.

City of Colleyville, Texas

Notes to the Basic Financial Statements

At September 30, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 156,165	\$ (20,575)
Changes in actuarial assumptions	347,736	-
Difference between projected and actual investment earnings		(1,485,094)
Contributions subsequent to the measurement date	875,367	-
Total	\$ 1,379,268	\$ (1,505,669)

\$875,367 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/(asset) for the measurement year ending December 30, 2018 (i.e. recognized in the City's financial statements for the year ended September 30, 2019). Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Years Ended September 30,	Net Deferred Outflows (Inflows) of Resources
2018	\$ 309,392
2019	124,230
2020	(702,313)
2021	(733,077)
2022	-
Total	\$ (1,001,768)

Note 9. Other Postemployment Benefits

Plan Description

The City participates in a defined benefit group-term life insurance plan known as the Supplemental Death Benefits Fund (SDBF) administered by the Texas Municipal Retirement System (TMRS). The City has elected, by ordinance, to participate in this program and provide group-term life insurance coverage for their active members and retirees. As the SDBF covers both active and retiree participants, with no segregation of assets, the SDBF is considered to be a single-employer unfunded OPEB plan.

Membership in the plan at December 31, 2017, the date of the latest actuarial valuation, consists of the following:

Inactive employees currently receiving benefits	83
Inactive employees entitled to but not yet receiving benefits	18
Active employees	185
Total	286

City of Colleyville, Texas

Notes to the Basic Financial Statements

Valuation of Assets

For purposes of calculating the Total OPEB Liability, the plan is considered to be unfunded and therefore no assets are accumulated for OPEB.

Actuarial Assumptions:

The OPEB Liability in the December 31, 2017 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.50%
Salary increases	3.00% per year
Discount rate	3.31%

Salary increases were based on a service-related table. Mortality rates for active members, retirees, and beneficiaries were based on the gender-distinct RP2000 Combined Healthy Mortality Tables with Blue Collar Adjustment, with male rates multiplied by 109% and female rates multiplied by 103%. Based on the size of the city, rates are multiplied by a factor of 100%. The rates are projected on a fully generational basis by scale BB to account for future mortality improvements. For disabled annuitants, the gender-distinct RP2000 Combined Healthy Mortality Tables with Blue Collar Adjustments are used with males rates multiplied by 109% and female rates multiplied by 103% with a 3-year-set-forward for both males and females. In addition, a 3% minimum mortality rate is applied to reflect the impairment for younger members who become disabled. The rates are projected on a fully generational basis by scale BB to account for future mortality improvements subject to the 3% floor.

The actuarial assumptions were developed primarily from the actuarial investigation of the experience of TMRS over the four year period from December 31, 2010 to December 31, 2014. They were adopted in 2015 and first used in the December 31, 2015 actuarial valuation. The post-retirement mortality assumption for healthy annuitants and Annuity Purchase Rate (APRs) are based on the Mortality Experience Investigation Study covering 2009 through 2011 and dated December 31, 2013. In conjunction with these changes first used in the December 31, 2013 valuation, the System adopted the Entry Age Normal actuarial cost method.

Discount Rate

Because the Supplemental Death Benefits Fund is considered an unfunded trust under GASB Statement No. 75, the relevant discount rate for calculating the Total OPEB Liability is based on the Fidelity Index's "20-Year Municipal GO AA Index" rate as of the measurement date.

	OPEB Liability
Balance at December 31, 2016	\$ 424,847
Changes for the year:	
Service cost	21,820
Interest	16,399
Change of benefit terms	-
Difference between expected and actual experience	-
Changes of assumptions	41,681
Benefit payments, including refunds of employee contributions	(3,851)
Net changes	76,049
Balance at December 31, 2017	\$ 500,896

City of Colleyville, Texas

Notes to the Basic Financial Statements

The following presents the OPEB liability of the City, calculated using the discount rate of 3.31%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.31%) or one-percentage-higher (4.31%) than the current rate:

	1% Decrease in Discount (2.31%)	Discount Rate (3.31%)	1% Increase in Discount (4.31%)
Net OPEB liability	\$ 608,797	\$ 500,896	\$ 417,957

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.

For the year ended September 30, 2018, the City recognized OPEB expense of \$44,592. The General Fund, Capital Projects Fund, Colleyville Economic Development Fund, Water and Sewer Fund, Drainage Utility Fund, Crime District Fund, and Juvenile Case Manger Fund have been used to liquidate OPEB liabilities.

At September 30, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred outflows of Resources	Deferred inflows of Resources
Differences between expected and actual experience	\$ -	\$ -
Changes in assumptions and other inputs	35,308	-
Contributions made subsequent to measurement date	2,977	-
Total	\$ 38,285	\$ -

\$2,977 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the OPEB liability for the measurement year ending December 30, 2018 (i.e. recognized in the City's financial statements for the year ended September 30, 2019). Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Years Ending September 30,	Net Deferred Outflows (Inflows) of Resources
2018	\$ 6,373
2019	6,373
2020	6,373
2021	6,373
2022	6,373
Thereafter	3,443
Total	\$ 35,308

City of Colleyville, Texas

Notes to the Basic Financial Statements

Note 10. Water and Wastewater Contracts

The City has two contracts with the Trinity River Authority of Texas (TRA) for the purchase of treated water and for the transportation, treatment and disposal of sanitary sewage and other waste. The initial term of the contracts are 35 years (water — April 2014) and 50 years (wastewater — November 2023), however both contain language that they will continue in effect until all related bonds and refunding bonds in lieu of debt have been paid. While the provisions of each of the contracts vary, each contract basically requires the City to pay varying amounts based on the costs associated with water purchased and sewage transported and/or treated and disposed. The cost includes the City's proportionate share of TRA's operating and maintenance expenses, related debt service costs, and certain other miscellaneous charges. Purchases of treated water and charges for the transportation, treatment and disposal of sewage and other wastes during fiscal year 2018 amounted to approximately \$7,833,464 and \$2,733,723, respectively.

Note 11. Contingent Liabilities

The City has been named as a defendant or co-defendant in a number of legal actions. While the outcome of these cases is not known at this time, City management believes that any awards to insured parties which must be paid in excess of amounts covered by insurance will not be material to the financial position of the City.

Note 12. Risk Financing and Insurance

The City is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the fiscal year 1974, the City joined the Texas Municipal League Workers Compensation Joint Insurance Fund for risks related to employees. During the fiscal year 1992, the City joined the Texas Municipal League Joint Insurance Fund for risks related to general liability, property and errors and omissions. Premiums are paid to the Pool, which retains a limit of loss. Reinsurance companies insure the risks beyond those limits. The City retains, as a risk, only the deductible amount of each policy. There have been no significant reductions in insurance coverage and no settlements exceeded insurance coverage in the past three fiscal years.

Note 13. Tax Abatements

The City negotiates Chapter 380 sales tax rebate agreements on an individual basis. The City has tax rebate agreements with one entity as of September 30, 2018. The agreement states that the company desires to purchase and use new building materials within the City to generate additional sales and use tax revenue for the City. Sales taxes abated under this agreement was 80% for a total of \$28,178 for the year ended September 30, 2018.

Note 14. Cumulative Effect of Change in Accounting Principle

As a result of the implementation of GASB Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits other than Pensions", an adjustment has been made to record the City's total OPEB liability as of October 1, 2017. As a result, beginning net position of the governmental activities has been decreased by \$368,812 and business-type activities has been decreased by \$53,163.

This Page Intentionally Left Blank

Required Supplementary Information

This Page Intentionally Left Blank

Budgetary Comparison Schedules

City of Colleyville, Texas

General Fund

Budgetary Comparison Schedule (GAAP Basis)

For the Fiscal Year Ended September 30, 2018

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Taxes	\$ 20,032,575	\$ 20,032,575	\$ 20,863,094	\$ 830,519
Fines and forfeitures	920,460	920,460	746,988	(173,472)
Licenses, permits and fees	984,600	984,600	1,237,198	252,598
Intergovernmental	210,377	210,377	210,377	-
Charges for services	1,479,534	1,479,534	1,419,613	(59,921)
Grants/Contributions	-	-	34,570	34,570
Investment earnings	45,000	45,000	119,745	74,745
Miscellaneous	60,000	60,000	98,449	38,449
TOTAL REVENUES	23,732,546	23,732,546	24,730,034	997,488
EXPENDITURES				
Current:				
General government	5,145,324	5,145,324	4,481,360	663,964
Community development and engineering	1,556,643	1,556,643	1,342,270	214,373
Fire and rescue	4,972,946	4,972,946	4,913,773	59,173
Leisure services	2,649,708	2,649,708	2,514,730	134,978
Maintenance	726,724	726,724	701,424	25,300
Municipal court	438,865	438,865	390,348	48,517
Police services	4,878,543	4,878,543	4,775,859	102,684
Streets and drainage	1,690,994	1,690,994	1,201,900	489,094
Capital outlay	14,000	14,000	594,141	(580,141)
TOTAL EXPENDITURES	22,073,747	22,073,747	20,915,805	1,157,942
Excess of revenues over expenditures	1,658,799	1,658,799	3,814,229	2,155,430
OTHER FINANCING SOURCES (USES)				
Proceeds from a capital lease	-	-	356,459	356,459
Proceeds from the sale of property	5,100	5,100	34,396	29,296
Transfers from other funds	196,920	196,920	205,053	8,133
Transfers to other funds	(2,014,706)	(2,014,706)	(4,314,706)	(2,300,000)
TOTAL OTHER FINANCING SOURCES (USES)	(1,812,686)	(1,812,686)	(3,718,798)	(1,906,112)
NET CHANGE IN FUND BALANCE	(153,887)	(153,887)	95,431	249,318
FUND BALANCES, beginning of year	9,560,068	9,560,068	9,560,068	-
FUND BALANCES, end of year	\$ 9,406,181	\$ 9,406,181	\$ 9,655,499	\$ 249,318

See Notes to the Budgetary Comparison Schedules

City of Colleyville, Texas

Colleyville Economic Development Fund
Budgetary Comparison Schedule (GAAP Basis)
For the Fiscal Year Ended September 30, 2018

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 1,850,000	\$ 1,850,000	\$ 1,947,711	\$ 97,711
Investment earnings	9,090	9,090	26,749	17,659
Total revenues	1,859,090	1,859,090	1,974,460	115,370
EXPENDITURES				
General government	94,035	94,035	75,326	18,709
Leisure services	1,021,885	1,016,885	540,232	476,653
Capital outlay	-	847,990	580,270	267,720
Debt service:				
Principal retirement	425,000	425,000	425,000	-
Interest and fiscal charges	169,704	169,704	169,704	-
Total expenditures	1,710,624	2,553,614	1,790,532	763,082
Excess (deficiency) of revenues over (under) expenditures	148,466	(694,524)	183,928	878,452
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	-	-	65,794	65,794
Total other financing sources (uses)	-	-	65,794	65,794
Net change in fund balance	148,466	(694,524)	249,722	944,246
FUND BALANCE, beginning of year	4,221,531	4,221,531	4,221,531	-
FUND BALANCE, end of year	\$ 4,369,997	\$ 3,527,007	\$ 4,471,253	\$ 944,246

This Page Intentionally Left Blank

City of Colleyville, Texas

Notes to the Budgetary Comparison Schedules For the Fiscal Year Ended September 30, 2018

Budgetary Data

The City Council adheres to the following procedures in establishing the budgets reflected in the financial statements:

1. Prior to September 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayers' comments.
3. Prior to September 30, the budget is legally enacted through passage of an ordinance.
4. Annual budgets are legally adopted for the General Fund, Debt Service Fund, the Colleyville Economic Development Fund, and the Crime District Fund all on a basis consistent with accounting principles generally accepted in the United States of America. Formal budgetary integration is not employed for Proprietary Funds. However, the City does adopt an annual budget for those funds for managerial control. Budgetary data for the Capital Projects Fund has not been presented in the budgetary comparison schedules, as such funds are budgeted over the life of the respective project and not on an annual basis. Accordingly, formal budgetary integration is not employed for the Capital Projects Funds.
5. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council.
6. Expenditures in excess of appropriations for the year ended September 30, 2018 were:

General Fund:	
Capital Outlay	(\$580,141)

The General Fund capital outlay expenditures exceeded appropriations by \$580,141 mainly due to the \$356,459 ambulance lease, \$168,396 streets equipment and \$54,970 for a 14 passenger shuttle for the senior center. This overage was funded by underspending in other functions.

City of Colleyville, Texas

Schedule of Changes in Net Pension Liability and Related Ratios Texas Municipal Retirement System Last Four Measurement Years

	Measurement Year 2017	Measurement Year 2016	Measurement Year 2015	Measurement Year 2014
Total pension liability:				
Service cost	\$ 2,045,941	\$ 1,920,420	\$ 1,820,192	\$ 1,598,908
Interest	3,528,308	3,302,291	3,149,676	2,938,763
Changes of benefit terms	-	-	-	-
Difference between expected and actual experience	19,139	205,568	(55,444)	136,216
Change in assumptions	-	-	937,119	-
Benefit payments, including refunds of employee contributions	(2,151,523)	(2,133,755)	(1,814,665)	(1,728,299)
Net change in total pension liability	3,441,865	3,294,524	4,036,878	2,945,588
Total pension liability - beginning	52,324,015	49,029,491	44,992,613	42,047,025
Total pension liability - ending (a)	55,765,880	52,324,015	49,029,491	44,992,613
Plan fiduciary net position:				
Contributions - employer	1,082,013	922,484	903,631	745,874
Contributions - employee	898,468	851,897	822,553	763,324
Net investment income	7,166,092	3,298,224	72,103	2,657,437
Benefit payments, including refunds of employee contributions	(2,151,523)	(2,133,755)	(1,814,665)	(1,728,299)
Administrative expense	(37,136)	(37,249)	(43,918)	(27,747)
Other	(1,882)	(2,007)	(2,170)	(2,281)
Net change in plan fiduciary net position	6,956,032	2,899,594	(62,466)	2,408,308
Plan fiduciary net position - beginning	51,702,218	48,802,624	48,865,090	46,456,782
Plan fiduciary net position - ending (b)	58,658,250	51,702,218	48,802,624	48,865,090
Net pension liability(asset) - ending (a) - (b)	\$ (2,892,370)	\$ 621,797	\$ 226,867	\$ (3,872,477)
Plan fiduciary net position as a percentage of total pension liability(asset)	105.19%	98.81%	99.54%	108.61%
Covered payroll	\$ 12,835,255	\$ 12,169,964	\$ 11,750,753	\$ 10,904,635
Net pension liability(asset) as a percentage of covered payroll	-22.53%	5.11%	1.93%	-35.51%

Note: Only four years of data is presented in accordance with GASB #68, paragraph 138. "The information for all period for the 10-year schedules that are required to be presented as required supplementary information may be available initially. In these cases, during the transition period, that information should be presented for as many periods as are available. The schedules should not include information that is not measured in accordance with the requirements of this statement. Additional years' information will be displayed as it becomes available."

City of Colleyville, Texas
Schedule of Contributions
Texas Municipal Retirement System
Last Five Fiscal Years

	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016	Fiscal Year 2015	Fiscal Year 2014
Actuarially determined contribution	\$ 1,538,670	\$ 1,048,848	\$ 941,907	\$ 868,363	\$ 738,034
Contribution in relation of the actuarially determined contribution	<u>1,538,670</u>	<u>1,048,848</u>	<u>941,907</u>	<u>868,363</u>	<u>738,034</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 12,835,255	\$ 12,528,384	\$ 12,281,471	\$ 11,640,489	\$ 10,707,890
Contributions as a percentage of covered payroll	11.99%	8.37%	7.67%	7.46%	6.89%

Note: GASB #68, paragraph 81.2.b requires that the data in this schedule be presented as of the City's fiscal year as opposed to the time period covered by the measurement date.

Note: Only five years of data is presented in accordance with GASB #68, paragraph 138. "The information for all period for the 10-year schedules that are required to be presented as required supplementary information may be available initially. In these cases, during the transition period, that information should be presented for as many periods as are available. The schedules should not include information that is not measured in accordance with the requirements of this statement. Additional years' information will be displayed as it becomes available."

City of Colleyville, Texas

Notes to Texas Municipal Retirement System- Net Pension Asset Required Supplementary Information For the Fiscal Year Ended September 30, 2018

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	29 years
Asset Valuation Method	10 Year smoothed market; 15% soft corridor
Inflation	2.50%
Salary Increases	3.50% to 10.5% including inflation
Investment Rate of Return	6.75%
Retirement Age	Experience-based table of rates that are specific to the City's plan of benefits. Last updated for the 2015 valuation pursuant to an experience study of the period 2010 - 2014.
Mortality	RP2000 Combined Mortality Table with Blue Collar Adjustment with male rates multiplied by 109% and female rates multiplied by 103% and projected on a fully generational basis with scale BB
Other Information	There were no benefit changes during the year.

City of Colleyville, Texas

Schedule of Changes in Net OPEB Liability and Related Ratios Texas Municipal Retirement System Last Measurement Year

	Measurement Year 2017
Total OPEB liability:	
Service cost	\$ 21,820
Interest	16,399
Changes of benefit terms	-
Difference between expected and actual experience	-
Change in assumptions	41,681
Benefit payments, including refunds of employee contributions	(3,851)
Net changes	76,049
Net OPEB liability - beginning	424,847
Net OPEB liability - ending	<u>\$ 500,896</u>
Covered payroll	\$ 12,835,255
Net OPEB liability as a percentage of covered payroll	3.90%

Note: Only one year of data is presented in accordance with GASB #75. "The information for all period for the 10-year schedules that are required to be presented as required supplementary information may be available initially. In these cases, during the transition period, that information should be presented for as many periods as are available. The schedules should not include information that is not measured in accordance with the requirements of this statement. Additional years' information will be displayed as it becomes available."

City of Colleyville, Texas

Notes to Texas Municipal Retirement System- Net OPEB Liability

Required Supplementary Information

For the Fiscal Year Ended September 30, 2018

Inflation	2.50%
Salary Increases	3.50% to 10.5% including inflation
Discount Rate	3.31%
Retirees' share of benefit-related cost	\$0
Administrative expenses	All administrative expenses are paid through the Pension Trust and accounted for under reporting requirements under GASB Statement No. 68.
Mortality rates - service retirees	RP2000 Combined Mortality Table with Blue Collar Adjustment with male rates multiplied by 109% and female rates multiplied by 103% and projected on a fully generational basis with scale BB.
Mortality rates - disabled retirees	PR2000 Combined Mortality Table with Blue Collar Adjustment with male rates multiplied by 109% and female rates multiplied by 103% with a 3 year set-forward for both males and females. The rates are projected on a fully generational basis with scale BB to account for future mortality improvements subject to the 3% floor.

Combining and Individual Fund Financial Statements and Schedules

This Page Intentionally Left Blank

City of Colleyville, Texas

Debt Service Fund

Budgetary Comparison Schedule (GAAP Basis)

For the Fiscal Year Ended September 30, 2018

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Taxes	\$ 693,367	\$ 693,367	\$ 830,318	\$ 136,951
Intergovernmental	654,200	654,200	654,200	-
Interest	5,000	5,000	566	(4,434)
Total revenues	1,352,567	1,352,567	1,485,084	132,517
EXPENDITURES				
Principal retirement	1,978,162	1,978,162	1,776,206	201,956
Interest and fiscal charges	1,250	1,250	205,943	(204,693)
Total expenditures	1,979,412	1,979,412	1,982,149	(2,737)
Deficiency of revenues under expenditures	(626,845)	(626,845)	(497,065)	129,780
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	501,845	501,845	501,845	-
Total other financing sources (uses)	501,845	501,845	501,845	-
Net change in fund balance	(125,000)	(125,000)	4,780	129,780
FUND BALANCE, beginning of year	693,195	693,195	693,195	-
FUND BALANCE, end of year	\$ 568,195	\$ 568,195	\$ 697,975	\$ 129,780

This Page Intentionally Left Blank

Non-Major Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Voluntary Park — This fund is used to account for the operations for which voluntary contributions by citizens are used. Contributions are used primarily to support park activities.

Voluntary Library — This fund is used to account for the operations for which voluntary contributions by citizens are used. Contributions are used primarily to support library activities.

Police Asset Forfeiture — This fund is used to account for activity related to seizure of assets in criminal-related activities.

Tree Preservation — This fund is used to account for operations related to replacement of trees, which are eliminated due to commercial development. Contributions are received from entities that are developing the property.

Library Donation — This fund is used to account for private and corporate donations for capital purchases related to the library building for the City.

Recreational Event — This fund is used to account for activities related to special events for the City.

LEOSE (Law Enforcement Officer Standards and Education) — This fund is used to account for activities related to the continuing education of qualified law enforcement officers as funded by the State of Texas LEOSE Account.

Crime District — This fund is used to account for the Colleyville Crime Control and Prevention District formed to act on behalf of the City for financing the development of crime control throughout the City.

Kidsville Maintenance — This fund is used to account for contributions received for the maintenance of Kidsville Playground.

Special Donations — This fund is used to account for various donations made to the City for specific projects.

Court Technology — This fund is used to account for the collection and use of fines collected to be specifically used on technology for the court.

Court Security — This fund is used to account for the collection and use of fines collected to be specifically used for court security purposes.

Grant Fund — This fund is used to account for grant related activity.

Public Art — This fund is used to account for the acquisition of art to be placed in City owned facilities with high public visibility.

Juvenile Case Manager — This fund is used to account for staff, whose primary role is handling juvenile defendants in terms of teen court dockets, all school violations including truancy, failure to attend school and parental noncompliance violations, and mandatory classes for drug, tobacco and alcohol defendants, as permitted by state statute.

Hotel Tax Fund — This fund is used to account for all hotel occupancy tax revenues which are restricted by state statute and can only be used on expenditures related to tourism activities.

Capital Projects Funds

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Colleyville Tomorrow Fund — This fund is used to account for proceeds received on gas leases on City-owned property to be used for capital purchases.

Parks Tomorrow Fund — This fund is used to account for proceeds received on gas leases on City-owned parks property for parks capital projects.

Park Land Dedication Fund — This fund is used to account for the acquisition of land for new park sites and to make improvements to or expand existing parks to better serve new development. Fees collected from the developers of residential and commercial development finance the improvements.

Colleyville Economic Development Corporation (CEDC) — This fund is used to account for financial resources to be used for the acquisition or construction of CEDC capital facilities. Financing is provided primarily by the revenue from certificate of obligation bonds.

Vehicle/Equipment Replacement — This fund is used to account for the replacement of vehicle and other capital equipment.

This Page Intentionally Left Blank

City of Colleyville, Texas
Non-Major Governmental Funds
Combining Balance Sheet
September 30, 2018

	Special Revenue				
	Voluntary Park	Voluntary Library	Police Asset Forfeiture	Tree Preservation	Library Donation
ASSETS					
Cash and cash equivalents	\$ 362,815	\$ 98,859	\$ 23,292	\$ 316,668	\$ 137,002
Investments	744,198	356,861	-	-	-
Due from other governments	-	-	-	-	-
Accrued interest	3,211	1,540	-	-	-
TOTAL ASSETS	\$ 1,110,224	\$ 457,260	\$ 23,292	\$ 316,668	\$ 137,002
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-
FUND BALANCES					
Restricted	-	-	23,292	-	137,002
Committed	1,110,224	457,260	-	316,668	-
Assigned	-	-	-	-	-
TOTAL FUND BALANCES	1,110,224	457,260	23,292	316,668	137,002
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,110,224	\$ 457,260	\$ 23,292	\$ 316,668	\$ 137,002

Special Revenue				
Recreational Event	LEOSE	Crime District	Kidsville Maintenance	Special Donations
\$ 14,153	\$ 1,554	\$ 377,225	\$ 5,813	\$ 58,082
-	-	785,088	-	-
-	-	286,437	-	45
-	-	-	-	-
<u>\$ 14,153</u>	<u>\$ 1,554</u>	<u>\$ 1,448,750</u>	<u>\$ 5,813</u>	<u>\$ 58,127</u>
\$ -	\$ -	\$ 2,463	\$ -	\$ -
-	-	14,271	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>16,734</u>	<u>-</u>	<u>-</u>
-	1,554	1,432,016	5,813	58,127
-	-	-	-	-
<u>14,153</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>14,153</u>	<u>1,554</u>	<u>1,432,016</u>	<u>5,813</u>	<u>58,127</u>
<u>\$ 14,153</u>	<u>\$ 1,554</u>	<u>\$ 1,448,750</u>	<u>\$ 5,813</u>	<u>\$ 58,127</u>

City of Colleyville, Texas
Non-Major Governmental Fund
Combining Balance Sheet
September 30, 2018

	Special Revenue					
	Court Technology	Court Security	Grant Fund	Public Art	Juvenile Case Manager	Hotel Fund
ASSETS						
Cash and cash equivalents	\$ -	\$45,276	\$ -	\$ 7,904	\$ 13,147	\$307,143
Investments	-	-	-	-	-	-
Accounts receivable	5,645	3,333	4,803	-	8,436	56,470
Accrued interest	-	-	-	-	-	-
TOTAL ASSETS	\$ 5,645	\$48,609	\$ 4,803	\$ 7,904	\$ 21,583	\$363,613
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 3	\$ -
Accrued liabilities	-	135	-	-	932	-
Due to other funds	-	-	4,803	-	-	-
TOTAL LIABILITIES	-	135	4,803	-	935	-
FUND BALANCES						
Restricted	5,645	48,474	-	-	20,648	363,613
Committed	-	-	-	-	-	-
Assigned	-	-	-	7,904	-	-
TOTAL FUND BALANCES	5,645	48,474	-	7,904	20,648	363,613
TOTAL LIABILITIES AND FUND BALANCES	\$ 5,645	\$48,609	\$ 4,803	\$ 7,904	\$ 21,583	\$363,613

Capital Projects

Colleyville Tomorrow	Parks Tomorrow	Park Land Dedication	CEDC Capital Project	Vehicle/ Equipment Replacement	Total Non-Major Governmental Funds
\$ 707,393	\$ 2,331	\$ 126,570	\$ -	\$ 977,071	\$ 3,582,298
1,747,312	1,048,359	1,315,715	-	446,019	6,443,552
-	-	-	-	-	365,169
107	-	5,676	-	1,560	12,094
<u>\$2,454,812</u>	<u>\$1,050,690</u>	<u>\$1,447,961</u>	<u>\$ -</u>	<u>\$ 1,424,650</u>	<u>\$ 10,403,113</u>
\$ -	\$ -	\$ -	\$ -	\$ 982	\$ 3,448
-	-	-	-	-	15,338
-	-	-	-	-	4,803
-	-	-	-	982	23,589
-	-	-	-	-	2,096,184
2,454,812	1,050,690	1,447,961	-	-	6,837,615
-	-	-	-	1,423,668	1,445,725
<u>2,454,812</u>	<u>1,050,690</u>	<u>1,447,961</u>	<u>-</u>	<u>1,423,668</u>	<u>10,379,524</u>
<u>\$2,454,812</u>	<u>\$1,050,690</u>	<u>\$1,447,961</u>	<u>\$ -</u>	<u>\$ 1,424,650</u>	<u>\$ 10,403,113</u>

City of Colleyville, Texas

Non-Major Governmental Funds

Combining Statement of Revenues, Expenditures and Changes In Fund Balances

For the Fiscal Year Ended September 30, 2018

	Special Revenue				
	Voluntary Park	Voluntary Library	Police Asset Forfeiture	Tree Preservation	Library Donation
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	19,250	-
Intergovernmental	47,573	-	-	-	5,696
Grants/contributions	181,504	181,504	-	-	20,286
Investment earnings	4,767	1,215	-	-	-
Miscellaneous	-	-	14,557	-	-
Total revenues	233,844	182,719	14,557	19,250	25,982
EXPENDITURES					
Current:					
General government	-	-	-	14,278	-
Fire and rescue	-	-	-	-	-
Leisure services	-	154,486	-	-	26,275
Municipal court	-	-	-	-	-
Police services	-	-	342	-	-
Capital outlay	-	-	-	-	-
Total expenditures	-	154,486	342	14,278	26,275
Excess (deficiency) of revenues over expenditures	233,844	28,233	14,215	4,972	(293)
OTHER FINANCING SOURCES (USES)					
Proceeds from the sale of property	-	-	-	-	-
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGE IN FUND BALANCES	233,844	28,233	14,215	4,972	(293)
FUND BALANCES, BEGINNING OF YEAR	876,380	429,027	9,077	311,696	137,295
FUND BALANCES, END OF YEAR	\$ 1,110,224	\$ 457,260	\$ 23,292	\$ 316,668	\$ 137,002

Special Revenue				
Recreational Event	LEOSE	Crime District	Kidsville Maintenance	Special Donations
\$ -	\$ -	\$ 1,732,409	\$ -	\$ -
20	-	-	-	-
-	3,977	-	-	-
11,507	-	-	-	24,731
-	-	13,428	-	-
4,888	-	-	-	-
16,415	3,977	1,745,837	-	24,731
-	-	-	-	-
-	2,961	-	-	16,392
12,963	-	-	2,595	7,254
-	-	-	-	-
-	2,859	924,679	-	4,544
-	-	444,502	-	-
12,963	5,820	1,369,181	2,595	28,190
3,452	(1,843)	376,656	(2,595)	(3,459)
-	-	16,255	-	-
-	-	-	-	-
-	-	(511,845)	-	-
-	-	(495,590)	-	-
3,452	(1,843)	(118,934)	(2,595)	(3,459)
10,701	3,397	1,550,950	8,408	61,586
\$ 14,153	\$ 1,554	\$ 1,432,016	\$ 5,813	\$ 58,127

City of Colleyville, Texas

Non-Major Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Year Ended September 30, 2018

	Special Revenue					
	Court Technology	Court Security	Grant Fund	Public Art	Juvenile Case Manager	Hotel Fund
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 241,659
Fines and forfeitures	19,620	14,693	-	-	58,138	-
Intergovernmental	22,580	6,414	-	-	-	-
Grants/contributions	-	-	56,000	-	-	-
Investment earnings	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total revenues	42,200	21,107	56,000	-	58,138	241,659
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Fire and rescue	-	-	9,813	-	-	-
Leisure services	-	-	-	-	-	24,318
Municipal court	111,733	32,567	-	-	61,231	-
Police services	-	-	46,187	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	111,733	32,567	56,000	-	61,231	24,318
Excess (deficiency) of revenues over expenditures	(69,533)	(11,460)	-	-	(3,093)	217,341
OTHER FINANCING SOURCES (USES)						
Proceeds from the sale of property	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	(8,133)	-	-	-
Total other financing sources (uses)	-	-	(8,133)	-	-	-
NET CHANGE IN FUND BALANCES	(69,533)	(11,460)	(8,133)	-	(3,093)	217,341
FUND BALANCES, BEGINNING OF YEAR	75,178	59,934	8,133	7,904	23,741	146,272
FUND BALANCES, END OF YEAR	\$ 5,645	\$ 48,474	\$ -	\$ 7,904	\$ 20,648	\$ 363,613

Capital Projects					
Colleyville Tomorrow	Parks Tomorrow	Park Land Dedication	CEDC Capital Project	Vehicle/ Equipment Replacement	Total Non-Major Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,974,068
-	-	-	-	-	111,721
-	-	-	-	-	86,240
-	-	-	-	-	475,532
31,658	17,053	12,000	-	3,139	83,260
-	-	9,732	-	-	29,177
31,658	17,053	21,732	-	3,139	2,759,998
-	-	-	-	155,267	169,545
-	-	-	-	-	29,166
-	-	-	-	-	227,891
-	-	-	-	-	205,531
-	-	-	-	-	978,611
-	-	-	-	49,367	493,869
-	-	-	-	204,634	2,104,613
31,658	17,053	21,732	-	(201,495)	655,385
-	-	-	-	-	16,255
63,318	-	-	-	524,706	588,024
-	-	-	(65,794)	-	(585,772)
63,318	-	-	(65,794)	524,706	18,507
94,976	17,053	21,732	(65,794)	323,211	673,892
2,359,836	1,033,637	1,426,229	65,794	1,100,457	9,705,632
\$ 2,454,812	\$ 1,050,690	\$ 1,447,961	\$ -	\$ 1,423,668	\$ 10,379,524

City of Colleyville, Texas

Crime District Fund

Budgetary Comparison Schedule (GAAP Basis)

For the Fiscal Year Ended September 30, 2018

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Ad valorem taxes	\$ 1,700,000	\$ 1,700,000	\$ 1,732,409	\$ 32,409
Interest	1,500	1,500	13,428	11,928
Total revenues	1,701,500	1,701,500	1,745,837	44,337
EXPENDITURES				
Police services	1,433,560	1,433,560	1,369,181	64,379
Total expenditures	1,433,560	1,433,560	1,369,181	64,379
Excess of revenues over expenditures	267,940	267,940	376,656	108,716
OTHER FINANCING SOURCES (USES)				
Proceeds from the sale of property	-	-	16,255	16,255
Transfers to other funds	(511,845)	(511,845)	(511,845)	-
Total other financing sources (uses)	(511,845)	(511,845)	(495,590)	16,255
Net change in fund balance	(243,905)	(243,905)	(118,934)	124,971
FUND BALANCE, beginning of year	1,550,950	1,550,950	1,550,950	-
FUND BALANCE, end of year	\$ 1,307,045	\$ 1,307,045	\$ 1,432,016	\$ 124,971

Agency Funds

The Agency Funds are used to account for resources held for others in a custodial capacity. The City maintains the following Agency Fund:

Employee Activity Fund – This fund is used to account for funds held by the City for the benefit of employees of the City.

Sesquicentennial Fund – This fund is used to account for funds held by the City for the benefit of the City of Colleyville's historical purposes.

City of Colleyville, Texas

Employee Activity Fund and Sesquicentennial Fund
 Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended September 30, 2018

	Employee Activity Fund	Sesquicentennial Fund	Total
ASSETS			
Cash and cash equivalents	\$ 3,963	\$ 21,034	\$ 24,997
TOTAL ASSETS	<u>\$ 3,963</u>	<u>\$ 21,034</u>	<u>\$ 24,997</u>
LIABILITIES			
Due to other agencies and individuals	\$ 3,963	\$ 21,034	\$ 24,997
TOTAL LIABILITIES	<u>\$ 3,963</u>	<u>\$ 21,034</u>	<u>\$ 24,997</u>

City of Colleyville, Texas

Employee Activity Fund and Sesquicentennial Fund
Combining Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended September 30, 2018

Employee Activity Fund				
	Balance 10/1/2017	Additions	Deletions	Balance 9/30/2018
ASSETS				
Cash and cash equivalents	\$ 4,700	\$ 3,568	\$ (4,305)	\$ 3,963
TOTAL ASSETS	<u>\$ 4,700</u>	<u>\$ 3,568</u>	<u>\$ (4,305)</u>	<u>\$ 3,963</u>
LIABILITIES				
Due to other agencies and individuals	\$ 4,700	\$ 3,568	\$ (4,305)	\$ 3,963
TOTAL LIABILITIES	<u>\$ 4,700</u>	<u>\$ 3,568</u>	<u>\$ (4,305)</u>	<u>\$ 3,963</u>
Sesquicentennial Fund				
	Balance 10/1/2017	Additions	Deletions	Balance 9/30/2018
ASSETS				
Cash and cash equivalents	\$ 20,546	\$ 528	\$ (40)	\$ 21,034
TOTAL ASSETS	<u>\$ 20,546</u>	<u>\$ 528</u>	<u>\$ (40)</u>	<u>\$ 21,034</u>
LIABILITIES				
Due to other agencies and individuals	\$ 20,546	\$ 528	\$ (40)	\$ 21,034
TOTAL LIABILITIES	<u>\$ 20,546</u>	<u>\$ 528</u>	<u>\$ (40)</u>	<u>\$ 21,034</u>
Total Agency Funds				
	Balance 10/1/2017	Additions	Deletions	Balance 9/30/2018
ASSETS				
Cash and cash equivalents	\$ 25,246	\$ 4,096	\$ (4,345)	\$ 24,997
TOTAL ASSETS	<u>\$ 25,246</u>	<u>\$ 4,096</u>	<u>\$ (4,345)</u>	<u>\$ 24,997</u>
LIABILITIES				
Due to other agencies and individuals	\$ 25,246	\$ 4,096	\$ (4,345)	\$ 24,997
TOTAL LIABILITIES	<u>\$ 25,246</u>	<u>\$ 4,096</u>	<u>\$ (4,345)</u>	<u>\$ 24,997</u>

This Page Intentionally Left Blank

Statistical Section

This Page Intentionally Left Blank

Statistical Section

This part of the City of Colleyville comprehensive annual financial report present detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents:

Financial Trends Information.....	104
-----------------------------------	-----

These schedules contain trend information intended to help the reader understand how the City's financial position has changed over time.

Revenue Capacity Information	110
------------------------------------	-----

These schedules contain information intended to help the reader assess the City's most significant revenue source, property taxes.

Debt Capacity Information	115
---------------------------------	-----

These schedules contain information intended to assist users in understanding and assessing the City's current levels of outstanding debt and the ability to issue additional debt.

Demographic and Economic Information	120
--	-----

These schedules provide demographic and economic indicators intended to help the readers understand the socioeconomic environment within which the City's financial activities take place.

Operating Information	123
-----------------------------	-----

These schedules provide contextual information about the City's operations and resources intended to assist readers in using financial statement information to understand and assess the City's economic condition.

City of Colleyville, Texas
Net Position by Component
Last Ten Fiscal Years
(Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year					
	2009	2010	2011	2012	2013	2014
Governmental activities						
Net investment in capital assets	\$ 79,243,497	\$ 81,970,674	\$ 83,166,142	\$ 83,211,988	\$ 84,414,252	\$ 89,754,051
Restricted for:						
Debt service	1,040,896	1,057,699	1,106,893	1,159,092	857,143	831,073
Court Security and technology	-	-	153,420	91,637	101,411	109,766
Grant programs	-	-	23,208	21,116	16,489	9,190
Leisure services	-	-	201,184	207,736	207,770	224,064
Economic development	-	-	1,863,900	1,998,845	2,277,373	2,733,995
Police	-	-	994,913	1,143,454	1,223,271	1,403,502
Unrestricted	27,498,864	25,936,703	24,265,699	27,752,287	27,113,566	30,119,775
Total governmental activities net position	\$ 107,783,257	\$ 108,965,076	\$ 111,775,359	\$ 115,586,155	\$ 116,211,275	\$ 125,185,416
Business-type activities						
Net investment in capital assets	\$ 39,174,562	\$ 39,080,043	\$ 38,892,098	\$ 38,395,708	\$ 39,269,943	\$ 41,567,161
Restricted for:						
Debt service	987,181	983,225	662,050	-	-	-
Unrestricted	8,127,736	7,747,336	10,111,776	12,332,238	13,702,724	14,827,594
Total business-type activities net position	\$ 48,289,479	\$ 47,810,604	\$ 49,665,924	\$ 50,727,946	\$ 52,972,667	\$ 56,394,755
Primary government						
Net investment in capital assets	\$ 118,418,059	\$ 121,050,717	\$ 122,058,240	\$ 121,607,696	\$ 123,684,195	\$ 131,321,212
Restricted for:						
Debt service	2,028,077	2,040,924	1,768,943	1,159,092	857,143	831,073
Court Security and technology	-	-	153,420	91,637	101,411	109,766
Grant programs	-	-	23,208	21,116	16,489	9,190
Leisure services	-	-	201,184	207,736	207,770	224,064
Economic development	-	-	1,863,900	1,998,845	2,277,373	2,733,995
Streets and drainage	-	-	-	-	-	-
Police	-	-	994,913	1,143,454	1,223,271	1,403,502
Unrestricted	35,626,600	33,684,039	34,377,475	40,084,525	40,816,290	44,947,369
Total primary governmental net position	\$ 156,072,736	\$ 156,775,680	\$ 161,441,283	\$ 166,314,101	\$ 169,183,942	\$ 181,580,171
Source: Comprehensive Annual Financial Report						

Table 1

Fiscal Year			
2015	2016	2017	2018
\$ 98,958,693	\$ 97,982,160	\$ 99,881,334	\$ 100,382,597
744,295	692,093	612,641	1,936,893
154,901	215,142	158,853	74,767
9,844	10,751	11,530	1,554
233,472	233,290	353,561	564,555
2,975,894	3,456,897	4,221,531	4,471,253
1,485,735	1,485,771	1,560,027	1,455,308
34,519,503	36,767,262	35,773,373	35,878,519
<u>\$ 139,082,337</u>	<u>\$ 140,843,366</u>	<u>\$ 142,572,850</u>	<u>\$ 144,765,446</u>
\$ 44,823,618	\$ 44,010,618	\$ 44,123,735	\$ 43,560,389
-	-	-	-
15,260,882	17,263,830	19,185,890	22,400,538
<u>\$ 60,084,500</u>	<u>\$ 61,274,448</u>	<u>\$ 63,309,625</u>	<u>\$ 65,960,927</u>
\$ 143,782,311	\$ 141,992,778	\$ 144,005,069	\$ 143,942,986
744,295	692,093	612,641	1,936,893
154,901	215,142	158,853	74,767
9,844	10,751	11,530	1,554
233,472	233,290	353,561	564,555
2,975,894	3,456,897	4,221,531	4,471,253
-	-	-	-
1,485,735	1,485,771	1,560,027	1,455,308
49,780,385	54,031,092	54,959,263	58,279,057
<u>\$ 199,166,837</u>	<u>\$ 202,117,814</u>	<u>\$ 205,882,475</u>	<u>\$ 210,726,373</u>

City of Colleyville, Texas

Changes in Net Position, Last Ten Fiscal Years (Accrual Basis of Accounting) (Unaudited)

	Fiscal Year					
	2009	2010	2011	2012	2013	2014
Expenses						
Governmental activities:						
General government	\$ 2,945,481	\$ 2,691,905	\$ 2,715,154	\$ 3,125,214	\$ 4,075,001	\$ 4,103,928
Community development and engineering	1,530,901	1,645,221	1,402,669	1,397,839	1,429,755	1,613,311
Fire	4,113,793	4,419,945	4,421,496	4,321,929	4,529,225	4,625,036
Leisure services	3,941,259	4,118,769	4,191,960	4,124,619	4,106,822	3,776,068
Maintenance	455,752	423,783	412,513	400,306	494,545	575,696
Municipal court	291,724	302,756	303,839	319,445	586,709	501,604
Police	4,841,217	4,836,274	4,878,055	4,579,570	4,961,444	5,019,343
Streets and drainage	3,503,519	3,885,185	3,657,591	3,073,530	5,322,510	4,128,365
Interest on long-term debt	1,051,180	1,000,061	849,390	780,029	724,458	717,045
Total governmental activities expenses	22,674,826	23,323,899	22,832,667	22,122,481	26,230,469	25,060,396
Business-type activities:						
Water and sewer	10,612,372	11,242,553	12,009,187	12,258,587	12,544,530	13,238,893
Drainage	658,016	572,234	742,160	723,994	707,647	571,886
Interest on long-term debt	331,361	296,288	-	-	-	-
Total business-type activities expenses	11,601,749	12,111,075	12,751,347	12,982,581	13,252,177	13,810,779
Total primary government expenses	\$ 34,276,575	\$ 35,434,974	\$ 35,584,014	\$ 35,105,062	\$ 39,482,646	\$ 38,871,175
Program revenues						
Governmental activities:						
Charges for Services:						
General government	\$ 15,000	\$ 15,000	\$ 97,234	\$ 28,408	\$ 15,000	\$ 15,000
Community development	666,914	647,298	868,363	1,146,518	927,690	1,387,329
Fire and rescue	271,216	235,225	305,882	335,308	308,339	377,021
Leisure services	6,595,487	468,426	1,213,167	520,433	501,260	510,991
Municipal court	1,002,008	1,213,178	970,143	1,015,804	1,271,095	1,268,447
Police	51,631	94,059	70,709	81,056	70,513	71,022
Streets and drainage	215,619	345,780	296,350	338,845	316,338	347,565
Operating grants and contributions	713,189	543,516	822,056	490,069	468,361	486,689
Capital grants and contributions	360,023	423,873	405,347	381,308	1,158,050	5,943,465
Total governmental activities program revenues	9,891,087	3,986,355	5,049,251	4,337,749	5,036,646	10,407,529
Business-type activities:						
Charges for services:						
Water and sewer	11,303,868	11,414,425	14,355,418	14,034,600	14,661,491	14,789,641
Drainage	874,637	897,361	903,089	918,323	928,863	939,868
Capital grants and contributions	63,293	147,014	168,365	169,464	876,660	2,707,835
Total business-type activities program revenues	12,241,798	12,458,800	15,426,872	15,122,387	16,467,014	18,437,344
Total primary government program revenues	\$ 22,132,885	\$ 16,445,155	\$ 20,476,123	\$ 19,460,136	\$ 21,503,660	\$ 28,844,873
Net (expenses) revenue						
Governmental activities	\$ (12,783,739)	\$ (19,337,544)	\$ (17,783,416)	\$ (17,784,732)	\$ (21,193,823)	\$ (14,652,867)
Business-type activities	640,049	347,725	2,675,525	2,139,806	3,214,837	4,626,565
Total primary government net expenses	\$ (12,143,690)	\$ (18,989,819)	\$ (15,107,891)	\$ (15,644,926)	\$ (17,978,986)	\$ (10,026,302)
General revenues and other changes in net position						
Governmental activities:						
Taxes:						
Property taxes	\$ 12,121,420	\$ 12,557,716	\$ 12,414,948	\$ 12,414,457	\$ 12,497,692	\$ 12,950,832
Franchise taxes	2,017,440	1,867,065	2,031,268	2,207,463	2,074,731	2,172,801
Sales taxes	4,718,976	4,936,484	5,056,597	5,495,730	5,902,557	6,472,195
Other	74,198	75,365	80,731	65,808	68,592	98,160
Interest on investments	471,524	76,968	95,822	108,192	77,269	39,697
Gain (Loss) on sale of capital assets	25,237	65,306	-	147,969	-	810,020
Transfers	823,797	857,622	858,879	1,081,868	1,112,540	1,180,292
Miscellaneous	77,854	82,833	55,454	74,041	85,562	61,643
Total governmental activities	20,330,446	20,519,359	20,593,699	21,595,528	21,818,943	23,785,640
Business-type activities:						
Interest on investments	168,940	15,158	38,674	4,084	38,987	23,655
Gain (Loss) on sale of capital assets	-	15,864	-	-	103,437	40,814
Transfers	(823,797)	(857,622)	(858,879)	(1,081,868)	(1,112,540)	(1,180,292)
Miscellaneous	-	-	-	-	-	-
Total business-type activities	(654,857)	(826,600)	(820,205)	(1,077,784)	(970,116)	(1,115,823)
Total primary government	\$ 19,675,589	\$ 19,692,759	\$ 19,773,494	\$ 20,517,744	\$ 20,848,827	\$ 22,669,817
Change in net position						
Governmental activities	\$ 7,546,707	\$ 1,181,815	\$ 2,810,283	\$ 3,810,796	\$ 625,120	\$ 9,132,773
Business-type activities	(14,808)	(478,875)	1,855,320	1,062,022	2,244,721	3,510,742
Total primary government	\$ 7,531,899	\$ 702,940	\$ 4,665,603	\$ 4,872,818	\$ 2,869,841	\$ 12,643,515

Source: Comprehensive Annual Financial Report

Table 2

Fiscal Year			
2015	2016	2017	2018
\$ 4,676,185	\$ 4,449,317	\$ 4,881,741	\$ 5,330,690
1,582,461	1,558,750	1,672,823	1,387,909
5,264,026	4,783,421	5,524,975	5,690,454
4,042,252	4,701,443	4,987,965	4,271,760
684,301	689,861	1,243,614	738,834
522,422	448,420	606,269	595,879
5,681,698	5,734,116	6,093,309	6,634,046
4,404,701	5,150,390	3,578,365	4,009,383
536,161	614,159	408,268	334,839
27,394,207	28,129,877	28,997,329	28,993,794
14,055,232	13,995,038	14,779,262	15,257,125
833,599	563,268	646,145	740,994
-	-	-	-
14,888,831	14,558,306	15,425,407	15,998,119
\$ 42,283,038	\$ 42,688,183	\$ 44,422,736	\$ 44,991,913
\$ 17,500	\$ 15,075	\$ 338,857	\$ 35,684
1,587,038	1,356,581	1,148,293	1,447,081
327,264	387,705	340,630	378,019
503,098	505,203	553,633	563,228
1,474,485	1,306,924	1,181,280	1,110,960
75,415	93,566	98,859	101,662
802,551	794,169	634,918	758,952
450,559	514,845	507,616	614,794
7,712,266	319,541	1,302,174	406,094
12,950,176	5,293,609	6,106,260	5,416,474
15,800,163	15,499,159	15,956,329	17,332,891
948,565	954,642	985,636	1,001,180
2,362,261	43,104	481,413	277,639
19,110,989	16,496,905	17,423,378	18,611,710
\$ 32,061,165	\$ 21,790,514	\$ 23,529,638	\$ 24,028,184
\$ (14,444,031)	\$ (22,836,268)	\$ (22,891,069)	\$ (23,577,320)
4,222,158	1,938,599	1,997,971	2,613,591
\$ (10,221,873)	\$ (20,897,669)	\$ (20,893,098)	\$ (20,963,729)
\$ 13,493,621	\$ 13,790,347	\$ 14,548,461	\$ 15,471,246
2,319,723	2,206,890	7,304,507	7,578,861
6,705,914	7,252,963	2,105,881	1,982,578
107,977	106,607	263,587	351,715
100,843	142,343	148,933	315,611
-	51,849	17,000	51,620
1,178,590	895,668	63,319	260,238
82,873	150,630	168,865	126,859
23,989,541	24,597,297	24,620,553	26,138,728
52,480	76,014	100,525	167,427
5,062	71,003	-	-
(1,178,590)	(895,668)	(63,319)	(260,238)
-	-	-	183,685
(1,121,048)	(748,651)	37,206	90,874
\$ 22,868,493	\$ 23,848,646	\$ 24,657,759	\$ 26,229,602
\$ 9,545,510	\$ 1,761,029	\$ 1,729,484	\$ 2,561,408
3,101,110	1,189,948	2,035,177	2,704,465
\$ 12,646,620	\$ 2,950,977	\$ 3,764,661	\$ 5,265,873

City of Colleyville, Texas

Fund Balances, Governmental Funds (Modified Accrual Basis of Accounting) Last Ten Fiscal Years (Unaudited)

	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General fund										
Nonspendable	\$ -	\$ -	\$ 2,147	\$ 132,664	\$ 1,759	\$ 1,269	\$ 2,119	\$ 9,388	\$ 11,152	\$ 3,788
Committed	-	-	706,942	813,536	813,536	813,536	813,536	796,438	682,156	659,712
Unassigned	8,207,420	8,813,597	10,223,232	11,762,625	11,006,716	10,080,617	8,736,746	8,719,620	8,866,760	8,991,999
Total general fund	\$ 8,207,420	\$ 8,813,597	\$ 10,932,321	\$ 12,708,825	\$ 11,822,011	\$ 10,895,422	\$ 9,552,401	\$ 9,525,446	\$ 9,560,068	\$ 9,655,499
All other governmental funds										
Non-spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	1,121,567	1,154,570	4,425,532	4,702,200	4,757,937	5,383,007	5,689,356	6,162,352	6,998,697	7,265,412
Committed	-	-	12,395,726	14,385,628	14,695,028	18,982,072	20,988,217	22,372,620	22,853,666	23,874,535
Assigned	-	-	1,148,548	954,818	910,611	765,908	812,939	996,929	1,119,062	1,445,725
Unassigned	-	-	-	-	(4,975)	-	-	-	-	-
Unassigned, reported in:										
Special revenue funds	7,267,350	5,664,493	-	-	-	-	-	-	-	-
Capital projects funds	12,369,631	11,524,206	-	-	-	-	-	-	-	-
Total all other governmental funds	\$ 20,758,548	\$ 18,343,269	\$ 17,969,806	\$ 20,042,646	\$ 20,358,601	\$ 25,130,987	\$ 27,490,512	\$ 29,531,901	\$ 30,971,425	\$ 32,585,672

Source: Comprehensive Annual Financial Report

Notes: Includes encumbrances and prepaid items.

The City implemented GASB 54 in 2011

City of Colleyville, Texas

Changes In Fund Balances, Governmental Funds (Modified Accrual Basis of Accounting) Last Ten Fiscal Years (Unaudited)

Table 4

	Fiscal Year					Fiscal Year				
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
REVENUES										
Taxes	\$18,889,480	\$19,353,358	\$19,627,734	\$20,235,012	\$20,541,466	\$21,747,244	\$22,620,506	\$23,367,715	\$24,159,016	\$ 25,615,191
Licenses, permits and fees	646,302	607,132	923,590	1,130,426	857,135	1,090,012	1,303,710	1,337,928	1,049,673	1,237,198
Capital improvement fees	208,622	334,075	281,260	322,498	300,900	333,496	785,992	766,398	612,134	744,465
Charges for services	1,028,425	1,244,146	998,221	1,051,899	1,000,954	1,043,821	1,217,654	1,023,202	1,218,194	1,601,117
Fines and forfeitures	7,129,322	917,884	1,694,993	1,030,439	1,321,927	1,577,564	1,571,510	1,398,579	1,485,658	858,709
Interest	471,524	76,968	95,823	110,550	77,269	39,697	100,842	142,330	148,909	315,611
Intergovernmental	350,468	100,807	541,709	124,056	76,506	556,954	1,377,763	224,367	668,469	950,817
Grants/Contributions	401,432	379,853	602,401	406,789	487,066	918,613	981,282	421,497	449,130	328,598
Miscellaneous	155,100	97,833	70,453	89,041	100,562	76,643	97,873	165,642	183,889	127,626
Total revenues	29,280,675	23,112,056	24,836,184	24,500,710	24,763,785	27,384,044	30,057,132	28,847,658	29,975,072	31,779,332
EXPENDITURES										
General government	2,639,218	2,423,869	2,383,276	2,753,457	3,171,582	3,746,619	4,126,132	4,036,395	4,166,735	4,784,205
Community development	1,531,785	1,642,047	1,397,256	1,396,259	1,429,574	1,606,589	1,524,342	1,623,972	1,511,400	1,349,824
Fire	3,840,118	3,955,407	3,972,053	3,888,225	4,062,535	4,174,745	4,618,103	4,568,639	4,870,759	4,942,939
Police	4,588,576	4,552,947	4,596,862	4,304,710	4,670,639	4,707,315	5,143,662	5,393,431	3,295,197	5,754,470
Leisure services	3,058,332	3,173,352	3,177,878	3,049,908	3,035,583	2,702,313	2,996,371	3,588,611	727,986	3,282,853
Streets and drainage	1,917,536	2,297,719	2,052,298	1,388,970	3,597,965	2,055,631	2,407,780	3,148,848	543,129	1,798,352
Municipal court	291,893	302,172	302,666	319,084	586,911	501,027	508,566	461,393	5,498,406	595,879
Maintenance	449,806	417,946	405,911	394,830	489,685	570,011	662,480	690,007	1,515,283	701,424
Capital outlay	2,759,774	4,935,053	2,510,027	2,515,115	2,668,074	3,250,508	6,268,273	2,373,025	4,421,734	4,950,202
Debt service										
Principal retirement	2,275,553	2,180,061	2,259,004	2,007,585	2,246,921	1,342,586	1,459,693	1,467,094	2,151,212	2,201,206
Interest and fiscal charges	1,033,148	944,751	838,320	757,594	697,140	716,228	524,414	563,660	420,477	375,647
Total expenditures	24,385,739	26,825,324	23,895,551	22,775,737	26,656,609	25,373,572	30,239,816	27,915,075	29,122,318	30,737,001
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	4,894,936	(3,713,268)	940,633	1,724,973	(1,892,824)	2,010,472	(182,684)	932,583	852,754	1,042,331
OTHER FINANCING SOURCES (USES)										
Bonds issued	-	-	2,945,000	-	-	-	-	-	-	-
Refunding bonds	-	-	-	-	-	7,330,000	-	6,225,000	-	-
Capital lease	-	981,238	-	894,534	209,425	-	-	-	541,073	356,459
Sale of capital assets	33,759	65,306	7,098	147,969	-	925,033	20,598	95,796	17,000	50,651
Premium on bond issue	-	-	6,561	-	-	-	-	239,163	-	-
Payments to escrow	-	-	(3,012,910)	-	-	(7,600,000)	-	(6,373,776)	-	-
Transfers in	2,338,776	1,884,896	2,458,396	3,893,584	4,189,380	7,355,334	6,497,252	5,665,493	4,552,668	5,160,716
Transfers out	(1,514,979)	(1,027,274)	(1,599,517)	(2,811,716)	(3,076,840)	(6,175,042)	(5,318,662)	(4,769,825)	(4,489,349)	(4,900,478)
Total other financing sources (uses)	857,556	1,904,166	804,628	2,124,371	1,321,965	1,835,325	1,199,188	1,081,851	621,392	667,348
NET CHANGE IN FUND BALANCES	\$ 5,752,492	\$ (1,809,102)	\$ 1,745,261	\$ 3,849,344	\$ (570,859)	\$ 3,845,797	\$ 1,016,504	\$ 2,014,434	\$ 1,474,146	\$ 1,709,679
Debt service as a percentage of noncapital expenditures	15.3%	14.3%	14.5%	13.6%	12.3%	9.3%	8.3%	8.0%	10.4%	17.1%

Table 5

City of Colleyville, Texas

Assessed Value and Estimated Actual Value of Taxable Property
 Last Ten Fiscal Years
 (Unaudited)

Fiscal Year	Estimated Market Value		Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
	Real Property	Personal Property			
2009	\$ 3,748,968,313	\$ 99,556,111	\$ 230,676,995	\$ 3,617,847,429	0.35590
2010	3,907,288,105	95,261,420	237,293,931	3,765,255,594	0.35590
2011	3,917,415,346	92,176,541	253,414,335	3,756,177,552	0.35590
2012	3,941,020,477	89,758,416	277,077,387	3,753,701,506	0.35590
2013	3,997,250,723	91,264,033	296,807,896	3,791,706,860	0.35590
2014	4,129,613,419	93,604,217	307,729,550	3,915,488,086	0.35590
2015	4,314,297,434	102,095,151	313,245,782	4,103,146,803	0.35590
2016	4,332,288,268	106,282,459	301,657,610	4,136,913,117	0.35590
2017	4,712,035,716	113,056,889	323,256,895	4,501,835,710	0.33910
2018	5,154,444,185	113,416,769	392,199,511	4,875,661,443	0.33383

Source: Tarrant Appraisal District

Note: Property in Tarrant County is reassessed once every two years. The Appraisal District assesses property at 100 percent of actual value for residential and personal. Tax rates are per \$100 of assessed value.

Table 6

City of Colleyville, Texas

Direct and Overlapping Property Tax Rates (Per \$100 of Assessed Value)

Last Ten Fiscal Years

(Unaudited)

Fiscal Year	City Direct Rates			Overlapping Rates							
	Operating/ General Rate	General Obligation Debt Service	Total Direct	Birdville Independent School District	Carroll Independent School District	Grapevine- Colleyville Independent School District	Hurst-Euleless Bedford Independent School District	Keller Independent School District	Tarrant County Tarrant County	Tarrant County College District	Tarrant County Hospital District
2009	0.28860	0.06731	0.35591	1.41000	1.415000	1.290000	1.295500	1.416900	0.264000	0.13796	0.227897
2010	0.29864	0.05726	0.35590	1.40500	1.415000	1.290000	1.295500	1.486300	0.264000	0.13767	0.227897
2011	0.29758	0.05832	0.35590	1.42500	1.415000	1.290000	1.288200	1.530600	0.264000	0.13764	0.227897
2012	0.30881	0.04709	0.35590	1.43500	1.415100	1.320100	1.414000	1.540000	0.264000	0.14897	0.227897
2013	0.31385	0.04205	0.35590	1.43500	1.400000	1.320100	1.407500	1.540000	0.264000	0.14897	0.227897
2014	0.32442	0.03148	0.35590	1.43500	1.400000	1.320100	1.387500	1.540000	0.264000	0.14950	0.227897
2015	0.33461	0.02129	0.35590	1.43500	1.400000	1.320100	1.375000	1.540000	0.264000	0.14950	0.227897
2016	0.33624	0.01966	0.35590	1.45390	1.395000	1.320100	1.350000	1.540000	0.264000	0.14950	0.227897
2017	0.32191	0.01722	0.33913	1.45390	1.390000	1.396700	1.316000	1.520000	0.254000	0.14473	0.227897
2018	0.31600	0.01783	0.33383	1.45390	1.385000	1.396700	1.263000	1.520000	0.244000	0.14006	0.224429

Source: Tarrant Appraisal District

Notes: Overlapping rates are those of local and county governments that apply to property owners within the City of Colleyville, Texas. Not all school district overlapping rates apply to all Colleyville property owners because the City is served by five different independent school districts; for example, although the county property tax rates apply to all City property owners, the Grapevine-Colleyville Independent School District rates apply only to the approximately two-thirds of City property owners whose property is located within that school district's geographic boundaries.

City of Colleyville, Texas
Principal Property Tax Payers
Current Year and Five Years Ago
(Unaudited)

Table 7

2018			2013		
Taxpayer	Taxable Assessed Value	Percentage of Total City Taxable	Taxpayer	Taxable Assessed Value	Percentage of Total City Taxable
		Assessed Value ^a			Assessed Value ^b
1 KRG Colleyville LLC	\$ 33,883,995	0.69%	Melvin & Martindale LTD	\$ 23,800,000	0.63%
2 Velocis Colleyville LP	33,603,245	0.69%	Toll Dallas TX LLC	18,694,881	0.49%
3 Toll Dallas TX LLC	20,154,400	0.41%	Oncor Electric Delivery Co LLC	15,915,723	0.42%
4 Oncor Electric Delivery Co LLC	16,036,630	0.33%	LTF Real Estate Company Inc	12,304,570	0.32%
5 LTF Real Estate MP I LLC	13,685,000	0.28%	RCC Village Properties LLC	8,831,175	0.23%
6 Standard Pacific of Texas Inc	12,032,695	0.25%	AC Village Park Partners LLC	7,124,273	0.19%
7 Welltower Inc	10,965,235	0.22%	Colleyville Riverwalk LP	6,054,975	0.16%
8 Colleyville Lofts Venture LLC	9,502,079	0.19%	Hudson, Leonard	4,830,200	0.13%
9 Mainvue TX LLC	7,689,461	0.16%	Wilson, Donald	4,250,700	0.11%
10 Atmos Energy/Mid Tex Division	7,046,620	0.14%	Wal-Mart Real Estate Bus Trust	4,200,000	0.11%
Total	\$ 164,599,360	3.38%	Total	\$ 106,006,497	2.80%
Total assessed valuation	4,875,661,443	100.00%	Total assessed valuation	3,791,706,860	100.00%

Source: Tarrant Appraisal District

^a Taxpayers are assessed on January 1, 2017 (2017 tax year) for the 2018 fiscal year.

^b Taxpayers are assessed on January 1, 2012 (2012 tax year) for the 2013 fiscal year.

Table 8

City of Colleyville, Texas
 Property Tax Levies and Collections
 Last Ten Fiscal Years
 (Unaudited)

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2009	\$ 12,875,919	\$ 12,734,871	98.90%	\$ 130,351	\$ 12,865,222	99.92%
2010	13,351,922	13,166,515	98.61%	176,914	13,343,429	99.94%
2011	13,183,932	13,063,575	99.09%	111,584	13,175,159	99.93%
2012	13,163,735	13,082,029	99.38%	76,773	13,158,802	99.96%
2013	13,291,462	13,207,902	99.37%	77,723	13,285,625	99.96%
2014	13,722,602	13,681,269	99.70%	33,256	13,714,525	99.94%
2015	14,305,704	14,242,584	99.56%	49,525	14,292,109	99.90%
2016	14,675,127	14,612,632	99.57%	33,200	14,645,832	99.80%
2017	15,508,345	15,423,832	99.46%	31,394	15,455,226	99.66%
2018	16,651,773	16,590,832	99.63%	-	16,590,832	99.63%

Source: Tarrant County Tax Office

City of Colleyville, Texas
 Principal Water Customers
 Current Year and Nine Years Ago
 (Unaudited)

Table 9

Taxpayer	2018		2009	
	Water Usage	Percentage of Total City Water Usage	Water Usage	Percentage of Total City Water Usage
City of Colleyville	44,882,900	1.76%	57,689,200	1.91%
School District	34,165,600	1.34%	45,447,700	2.07%
Fitness Facility	14,339,000	0.56%	10,758,700	0.49%
Shopping Center	12,415,200	0.49%	8,934,000	0.41%
Cemetary	6,695,900	0.26%	5,063,700	0.23%
Health Care Facility	6,231,900	0.24%	-	- %
Irrigation Meters	6,164,700	0.24%	-	- %
Home builder	5,838,400	0.23%	-	- %
HOA	5,262,700	0.21%	4,023,300	0.18%
Shopping Center	4,789,100	0.19%	5,063,700	0.23%
Total	140,785,400	5.52%	136,980,300	5.52%

Notes: City chose not to include the exact names to protect the customers confidentiality.

Source: City utility billing records

Table 10

City of Colleyville, Texas
 Ratio of Outstanding Debt by Type
 Last Ten Fiscal Years
 (Unaudited)

Fiscal Year	Governmental Activities				Business-Type Activities				Total Primary Government	Percentage	
	General	Sales Tax	Capital Leases	Premium	Water and	Drainage	Capital Leases	Premium		of Personal Income ^a	Per Capita ^a
	Obligation	Revenue			Sewer Revenue	Revenue					
	Bonds	Bonds			Bonds	Bonds					
2009	\$ 14,665,000	\$ 9,170,000	\$ 359,996	\$ -	\$ 5,200,000	\$ 1,870,000	\$ -	\$ -	\$ 31,264,996	18827.19%	\$ 1,386
2010	13,300,000	8,545,000	1,151,173	-	4,520,000	1,695,000	-	-	29,211,173	17590.42%	1,281
2011	11,510,000	8,245,000	972,170	5,905	3,600,000	1,550,000	-	99,756	25,982,831	13045.69%	1,137
2012	9,975,000	7,930,000	1,709,120	5,249	2,850,000	1,345,000	-	89,780	23,904,149	12002.00%	1,042
2013	8,675,000	7,600,000	1,301,624	4,593	2,085,000	1,135,000	-	79,805	20,881,022	10484.12%	904
2014	7,660,000	7,330,000	974,038	-	1,310,000	915,000	-	69,830	18,258,868	9092.07%	769
2015	6,920,000	6,935,000	649,345	-	850,000	690,000	-	59,854	16,104,199	8019.14%	676
2016	8,550,000	6,525,000	362,251	239,163	505,000	585,000	-	49,878	16,816,292	8373.73%	696
2017	7,125,000	6,105,000	597,110	238,957	155,000	475,000	-	24,939	14,721,006	7096.58%	598
2018	5,665,000	5,680,000	637,365	235,299	-	365,000	-	-	12,582,664	6065.75%	503

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

^aSee Table 14 for personal income and population data.

Table 11

City of Colleyville, Texas

**Ratio of General Bonded Debt Outstanding
 Last Ten Fiscal Years
 (Unaudited)**

Fiscal Year	General Bonded Debt Outstanding			Percentage of Actual Taxable Value of Property ^a	Per Capita ^b
	General Obligation	Less: Available Debt Service	Total		
	Bonds	Funds			
2009	\$ 14,665,000	\$ 1,040,896	\$ 13,624,104	0.38%	\$ 604
2010	13,300,000	1,057,699	12,242,301	0.33%	537
2011	11,510,000	1,106,893	10,403,107	0.28%	455
2012	9,933,921	1,159,092	8,774,829	0.23%	382
2013	8,639,056	857,143	7,781,913	0.21%	337
2014	7,660,000	831,073	6,828,927	0.17%	288
2015	6,920,000	744,295	6,175,705	0.15%	259
2016	8,550,000	692,093	7,857,907	0.19%	324
2017	7,363,957	612,641	6,751,316	0.15%	274
2018	5,665,000	1,936,893	3,728,107	0.08%	236

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

^a See Table 5 for property value data.

^b See Table 14 for population data.

Table 12

City of Colleyville, Texas

Direct and Overlapping Governmental Activities Debt
 As of September 30, 2018
 (Unaudited)

Governmental Unit	Gross Bonded Debt	Percentage of Debt Applicable to Area	Share of Overlapping Debt
Debt repaid with property taxes			
Birdville Independent School District	\$ 253,562,467	0.07%	\$ 177,494
Carroll Independent School District	254,924,999	0.37%	943,222
Grapevine-Colleyville Independent School District	415,917,406	22.76%	94,662,802
Hurst-Euless-Bedford Independent School District	299,715,000	1.58%	4,735,497
Keller Independent School District	680,508,707	3.50%	23,817,805
Tarrant County	294,500,000	2.96%	8,717,200
Tarrant County Hospital District	19,300,000	2.96%	571,280
Subtotal, overlapping debt			133,625,300
City of Colleyville (direct debt)	12,217,664	100.00%	12,217,664
Total direct and overlapping debt			\$ 145,842,964

Source: Debt outstanding data provided by each school district and county.
 Percentage of debt provided by the Municipal Advisory Council of Texas.

City of Colleyville, Texas
Pledged-Revenue Coverage
Last Ten Fiscal Years
(Unaudited)

Water and Sewer System Revenue Bonds									
Fiscal	Total		Less: Operating	Net Available	Annual	Times			
Year	Revenues ^a		Expenses ^b	Revenue	Requirement ^c	Coverage			
2009	\$	11,458,282	\$	8,943,803	\$	2,514,479	\$	881,223	2.85
2010		11,427,074		9,458,355		1,968,719		893,358	2.20
2011		14,391,910		10,120,678		4,271,232		977,819	4.37
2012		13,986,067		10,395,517		3,590,550		827,947	4.34
2013		14,802,351		10,707,017		4,095,334		823,430	4.97
2014		14,852,535		11,331,749		3,520,786		819,137	4.30
2015		15,856,242		12,043,267		3,812,975		490,100	7.78
2016		15,638,670		11,965,525		3,673,145		365,325	10.05
2017		16,045,635		12,673,136		3,372,499		359,900	9.37
2018		17,648,886		13,468,257		4,180,629		157,325	26.57

^a Includes operating and non-operating revenues.

^b Includes operating expenses minus depreciation plus transfers out.

^c Includes principal and interest.

Table 13

Fiscal Year	Drainage Revenue Bonds					Sales Tax Bonds		
	Total Revenues ^a	Less: Operating Expenses ^b	Net Available Revenue	Annual Requirement ^c	Times Coverage	Sales Tax Increment	Annual Requirement ^c	Times Coverage
2009	\$ 889,163	\$ 500,677	\$ 388,486	\$ 260,138	1.49	\$ 1,264,385	\$ 643,195	1.97
2010	915,734	484,712	431,022	257,930	1.67	1,317,161	646,290	2.04
2011	905,271	551,049	354,222	211,142	1.68	1,319,517	644,195	2.05
2012	908,387	531,705	376,682	256,244	1.47	1,426,909	646,588	2.21
2013	930,427	541,598	388,829	251,733	1.54	1,534,635	648,365	2.37
2014	941,416	416,957	524,459	255,398	2.05	1,673,351	138,390	12.09
2015	959,833	700,939	258,894	252,847	1.02	1,725,809	600,416	2.87
2016	966,687	414,619	552,068	127,121	4.34	1,864,084	603,824	3.09
2017	996,855	493,796	503,059	128,391	3.92	1,872,563	601,872	3.11
2018	1,036,297	599,534	436,763	124,574	3.51	1,947,710	594,704	3.28

Table 14

City of Colleyville, Texas
Demographic and Economic Statistics
Last Ten Calendar Years
(Unaudited)

Fiscal Year	Estimated Population ^a	Personal Income	Per Capital Personal Income	School Enrollment ^b	Unemployment Rate ^c
2009	22,550	\$ 166,063	\$ 55,170	13,691	8.2%
2010	22,807	166,063	55,354	13,657	7.9%
2011	22,860	199,168	65,516	13,514	8.3%
2012	22,950	199,168	65,516	13,378	6.2%
2013	23,090	199,168	65,516	13,513	6.0%
2014	23,740	200,822	66,060	13,751	5.0%
2015	23,830	200,822	66,060	13,824	4.0%
2016	24,230	200,822	66,060	13,830	4.1%
2017	24,630	207,438	68,236	13,972	3.4%
2018	25,010	207,438	66,301	13,882	2.8%

^a North Central Texas Council of Governments

^b Grapevine-Colleyville Independent School District

^d Texas Workforce Commission

Table 15

City of Colleyville, Texas
 Principal Employers
 Current Year and Nine Years Ago
 (Unaudited)

2018		
Employer	Employees	Percentage of Total City Employment
Grapevine Colleyville ISD	611	5.90%
Market Street	345	3.33%
Lifetime Fitness	250	2.41%
City of Colleyville	206	1.99%
Covenant Christian Academy	130	1.26%
Whole Foods Market	125	1.21%
Albertsons	118	1.14%
LaHacienda Ranch	100	0.97%
Walmart Neighborhood Market	72	0.70%
US Memory Care	60	0.58%
Total	2,017	19.49%
Total Colleyville Daytime Employees	10,358	

Source: City of Colleyville Economic Development

2009		
Employer	Employees	Percentage of Total City Employment
Grapevine Colleyville ISD	681	6.68%
Market Street	369	3.62%
Lifetime Fitness	230	2.26%
City of Colleyville	188	1.84%
Albertsons	110	1.08%
Covenant Christian Academy	107	1.05%
LaHacienda Ranch	100	0.98%
Walmart Neighborhood Market	90	0.88%
Sonshine Academy	60	0.59%
US Memory Care	60	0.59%
Total	1,995	19.57%
Total Colleyville Daytime Employees	10,198	

Table 16

City of Colleyville, Texas

**Full-Time Equivalent City Government Employees by Function/Program
 Last Ten Fiscal Years
 (Unaudited)**

Function/Program	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General government										
Management services	4.00	4.00	4.00	4.00	4.00	4.00	4.00	3.75	5.00	4.20
Finance/court	6.00	6.00	6.00	6.00	8.00	8.00	8.00	8.00	9.00	9.00
Planning	3.00	2.00	2.00	2.00	2.00	4.00	3.00	4.00	4.00	4.00
Building	6.00	5.00	4.00	3.00	3.00	3.50	5.00	5.00	5.00	5.00
Other	7.50	9.50	11.00	11.00	13.00	11.63	13.52	14.14	12.14	12.80
Police										
Officers	38.00	38.00	38.00	39.00	40.00	41.00	42.50	43.00	43.00	41.00
Civilians	14.00	13.00	6.00	6.00	6.00	6.50	7.00	6.50	6.00	8.00
Fire										
Firefighters and officers	33.00	33.00	33.00	35.00	36.00	38.00	41.00	41.00	41.00	40.00
Civilians	1.00	2.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.50
Other public works										
Engineering	5.00	4.00	4.50	3.00	3.00	4.05	3.95	4.75	2.75	2.75
Other	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Streets	10.00	10.00	10.00	10.00	7.00	8.35	8.35	8.35	8.35	8.35
Parks and recreation	13.50	16.50	16.00	16.00	16.00	15.75	15.00	15.00	17.00	17.00
Library	8.00	9.50	11.50	11.50	12.00	13.00	13.63	13.00	13.00	13.00
Colleyville Center	4.50	4.50	4.50	4.50	3.50	4.00	4.50	4.50	4.00	4.00
Water/wastewater	29.00	28.00	24.00	24.50	23.00	24.68	25.03	24.23	25.60	24.70
Drainage	6.00	6.00	6.00	6.00	7.00	6.00	6.00	6.41	6.41	6.20
Total	191.50	194.00	184.50	185.50	187.50	196.45	204.48	205.63	206.25	204.50

Source: City budget

City of Colleyville, Texas
 Operating Indicators by Function/Program
 Last Ten Fiscal Years
 (Unaudited)

Function/Program	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General government										
Building permits issued	90	77	104	155	103	108	181	182	136	169
Building inspections conducted	5,641	6,149	6,737	8,310	8,292	7,807	7,307	8,940	10,666	11,981
Police										
Physical arrests	809	764	666	653	632	863	800	918	602	715
Calls for service	23,480	12,242	27,254	48,076	61,270	58,522	51,537	43,492	34,437	33,765
Traffic violations	12,550	13,822	11,354	11,980	11,766	19,955	21,450	20,790	13,016	15,832
Fire										
Emergency responses	737	762	830	724	557	627	694	1,783	1,768	1,758
Ambulance calls	693	751	765	803	829	950	959	1,037	967	1,000
Inspections	796	784	397	342	306	317	363	400	361	239
Other public works										
Street resurfacing (miles)	13.9	8.0	6.2	1.0	4.0	1.7	3.7	10.9	6.8	6.0
Parks and recreation										
Athletic field participants	4,617	4,296	4,378	3,946	4,287	4,315	4,434	4,302	4,517	4,386
Community center rentals	507	373	410	404	398	412	452	376	405	314
Library										
Volumes in collection	54,659	58,147	62,997	65,740	69,736	74,525	77,664	80,452	82,182	71,188
Total volumes borrowed	238,459	244,458	235,238	244,613	250,737	234,667	228,160	222,128	227,252	237,124
Water										
Customers	8,960	9,014	9,103	9,285	9,396	9,507	9,631	9,858	9,987	10,215
Average daily consumption (thousands of gallons)	6,578	5,990	7,928	7,217	6,785	6,539	6,451	5,889	6,355	6,508
Peak daily consumption (thousands of gallons)	16,674	18,207	18,935	18,707	17,052	15,204	19,866	15,724	12,434	15,830
Wastewater										
Customers	8,315	8,389	8,457	8,603	8,731	8,817	8,905	9,071	9,270	9,444

Source: City departments

Table 18

City of Colleyville, Texas
 Capital Asset Statistics by Function/Program
 Last Ten Fiscal Years
 (Unaudited)

Function/Program	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol unites	13	13	13	12	12	12	13	13	13	13
Fire										
Stations	3	3	3	3	3	3	3	3	3	3
Public works										
Streets (miles)	312	318	282	282	282	283	283	283	289	289
Streetlights	1,168	1,188	1,169	1,169	1,175	1,175	1,227	1,269	1,269	1,338
Traffic signals	2	2	2	2	2	2	2	2	2	2
Parks and recreation										
Acreage	224	224	224	224	224	224	224	225	225	225
Playgrounds	6	6	6	6	6	6	6	7	7	7
Baseball/softball diamond	9	9	9	9	9	9	9	9	9	9
Soccer fields	14	14	14	14	14	14	14	14	14	14
Community center	1	1	1	1	1	1	1	1	1	1
Water										
Water mains (miles)	199	200	195	201	202	204	205	206	206	206
Fire hydrants	1,340	1,345	1,362	1,389	1,389	1,403	1,422	1,507	1,517	1,521
Storage capacity (thousands of gallons)	9,900	9,900	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500
Wastewater										
Sanitary sewer (miles)	166	170	162	169	170	172	172	179	180	180
Storm sewers (miles)	63	63	58	64	58	60	67	69	70	70

Source: City departments

^aBaseball, softball, soccer and multipurpose fields combined through 2014

RESOLUTION R-19-4365

**A RESOLUTION ACCEPTING THE ANNUAL AUDIT FOR FISCAL YEAR
ENDED SEPTEMBER 30, 2018**

WHEREAS, Section 9.06 C of the Charter of the City of Colleyville, Texas requires an independent audit at the close of each fiscal year by a certified public accountant; and

WHEREAS, the firm of Weaver and Tidwell, L.L.P., Certified Public Accountants has completed their audit of all City accounts and presented the audit to the City Council.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF COLLEYVILLE, TEXAS:**

Sec. 1. THAT the annual audit for Fiscal Year ended September 30, 2018, is accepted.

AND IT IS SO RESOLVED.

PASSED BY A VOTE OF _ AYES, _ NAYS, AND _ ABSTENTIONS ON THIS THE
19TH DAY OF MARCH 2019.

Mayor Richard Newton _____	Mayor Pro Tem Bobby Lindamood _____
Place 1, Tammy Nakamura _____	Place 5, Chuck Kelley _____
Place 3, Kathy Wheat _____	Place 6, Callie Rigney _____
Place 4, George Dodson _____	

ATTEST:

CITY OF COLLEYVILLE

Christine Loven, TRMC
City Secretary

Richard Newton
Mayor



City of Colleyville City Council Agenda Briefing

City Hall
100 Main Street
Colleyville, Texas 76034
www.colleyville.com

Agenda Number 7c

Agenda Date 3/19/2019

Number Resolution R-19-4366

Type Resolution

Department Public Works

Title

Approving support of the City of Colleyville - 2019 Transportation Alternatives Projects And Requests For Funding Through The Regional Transportation Council Transportation Alternatives Set-Aside Program and authorizing staff to proceed with the application submission

Strategic Plan

1.4 Communicate thoroughly and strategically

3.4 Thoroughly plan for future capital investments and associated costs

Explanation

Reading and Public Hearing

Staff is submitting six projects for grant consideration through the Regional Transportation Council Transportation Alternatives Set-Aside Program. The call for projects submittal deadline is March 29, 2019 and is administered through the North Central Texas Council of Governments.

The Regional Transportation Council requires City Council approval of a resolution to allow for the submittal of the projects and a commitment to funding the projects if the grants are awarded.

This item seeks City Council approval of the resolution to allow submittal of the following projects and a commitment to the local match funding if approved.

Project Name	Total Federal Funds Requested	Local Match (20 %)	Total Project Cost
Bedford to Bransford Trail	\$851,853	\$212,963	\$1,064,817
Cotton Belt to Pleasant Run Trail	\$733,094	\$183,273	\$916,367
Pleasant Run to Forest Meadow Trail	\$681,902	\$170,476	\$852,378

John McCain West Trail from Pleasant Run to SH26	\$601,084	\$150,271	\$751,355
Bedford to Nature Center	\$1,305,401	\$326,350	\$1,631,751
Stillwater to Pleasant Run Trail	\$898,128	\$224,532	\$1,122,659
TOTAL	\$5,071,462	\$1,267,865	\$6,339,327

Financial Impact

If the City were to receive one or more of the requested trail grants, funding is available for the 20% local match. The local contribution could be appropriated from one or more of the following funding sources: Capital Projects Fund, Colleyville Tomorrow Fund, Parks Tomorrow Fund, Voluntary Park Fund, or the Colleyville Economic Development Corporation Fund.

Recommendation

Approve

Attachments

1. Resolution R-19-4366

RESOLUTION R-19-4366

APPROVING SUPPORT OF THE CITY OF COLLEYVILLE - 2019 TRANSPORTATION ALTERNATIVES PROJECTS AND REQUESTS FOR FUNDING THROUGH THE REGIONAL TRANSPORTATION COUNCIL TRANSPORTATION ALTERNATIVES SET-ASIDE PROGRAM AND AUTHORIZING STAFF TO PROCEED APPLICATION SUBMISSION

WHEREAS, the Regional Transportation Council (RTC), comprised primarily of local elected officials, is the regional transportation policy board associated with the North Central Texas Council of Governments (NCTCOG), and the regional forum for cooperative decisions on transportation; and

WHEREAS, the RTC will award funding on June 13, 2019, for active transportation projects through the Transportation Alternatives Set-Aside Program Call for Projects; and

WHEREAS, the City of Colleyville intends to submit a transportation alternatives project application for multiple projects identified on the attached Exhibit "A", City of Colleyville - 2019 Transportation Alternatives Projects and Requests For Funding Through The Regional Transportation Council Transportation Alternatives Set-Aside Program, to the NCTCOG prior to the March 29, 2019 deadline; and

WHEREAS, the RTC requires the submittal of a resolution as part of the Transportation Alternatives Set-Aside Program Call for Projects application submission.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLLEYVILLE, TEXAS:

- Sec. 1. THAT the City of Colleyville supports the City of Colleyville - 2019 Transportation Alternatives Projects and Requests For Funding Through The Regional Transportation Council Transportation Alternatives Set-Aside Program, as applied for in the 2019 Transportation Alternatives Set-Aside Program Call for Projects application.
- Sec. 2. THAT the City of Colleyville will serve as the public sponsor and lead project contact on all projects. The City of Colleyville agrees to designate a single point of contact for each project.

- Sec. 3. THAT the City of Colleyville commits to fund or pass through funds from other sources for a minimum local cash match of 20% of the total of all projects cost.
- Sec. 4. THAT the City of Colleyville confirms that City of Colleyville, not the Regional Transportation Council, will be responsible for any cost overruns.
- Sec. 5. THAT the City of Colleyville understands and acknowledges that all awarded funding is provided on a reimbursement basis.
- Sec. 6. THAT the City of Colleyville confirms the project timeline is realistic and commits that if the project(s) is/are selected for funding, an agreement will be executed within one year of selection and the project will advance to construction within three years from the date of selection.

AND IT IS SO RESOLVED.

APPROVED BY A VOTE OF _ AYES, _ NAYS ON THIS THE 19TH DAY OF MARCH 2019.

Mayor Richard Newton
Place 1, Tammy Nakamura
Place 4, George Dodson
Place 6, Callie Rigney

Mayor Pro Tem Bobby Lindamood
Place 3, Kathy Wheat
Place 5, Chuck Kelley

ATTEST:

CITY OF COLLEYVILLE

Christine Loven, TRMC
City Secretary

Richard Newton
Mayor

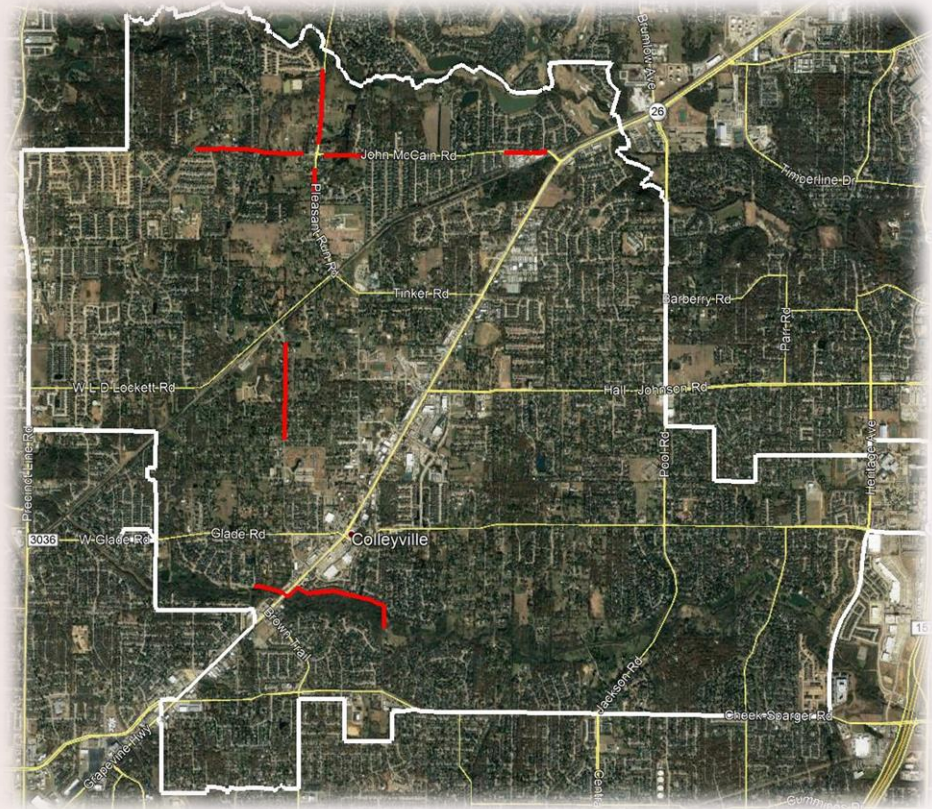
Exhibit "A"
**City of Colleyville - 2019 Transportation Alternatives
 Projects and Requests For Funding Through the Regional
 Transportation Council Transportation Alternatives
 Set-Aside Program**

Project Name	Total Federal Funds Requested	Local Match (20%)	Total Project Cost
Bedford to Bransford Trail	\$ 851,853	\$ 212,963	\$ 1,064,817
Cotton Belt to Pleasant Run Trail	\$ 733,094	\$ 183,273	\$ 916,367
Pleasant Run to Forest Meadow Trail	\$ 681,902	\$ 170,476	\$ 852,378
John McCain West Trail from Pleasant Run to SH26	\$ 601,084	\$ 150,271	\$ 751,355
Bedford to Nature Center	\$ 1,305,401	\$ 326,350	\$ 1,631,751
Stillwater to Pleasant Run Trail	\$ 898,128	\$ 224,532	\$ 1,122,659
TOTAL	\$ 5,071,462	\$ 1,267,865	\$ 6,339,327

7c. Trail Grants Call for Projects



- Staff is submitting six projects for grant consideration through the Regional Transportation Council Transportation Alternatives Set-Aside Program
- The call for projects submittal deadline is March 29, 2019 and is administered through the North Central Texas Council of Governments.



7c. Trail Grants Call for Projects



- The Regional Transportation Council requires City Council approval of a resolution to allow for the submittal of the projects and a commitment to funding the projects if the grants are awarded
- This item seeks City Council approval of the resolution to allow submittal of the projects and a commitment to the local match funding if approved

PROJECT SUBMITTALS			
Project Name	Total Federal Funds Requested	Local Match (20%)	Total Project Cost
Bedford to Bransford Trail	\$ 851,853.00	\$ 212,963.00	\$ 1,064,817.00
Cotton Belt to Pleasant Run Trail	\$ 733,094.00	\$ 183,273.00	\$ 916,367.00
Pleasant Run to Forest Meadow Trail	\$ 681,902.00	\$ 170,476.00	\$ 852,378.00
John McCain West Trail from Pleasant Run to SH26	\$ 601,084.00	\$ 150,271.00	\$ 751,355.00
Bedford to Nature Center	\$ 1,305,401.00	\$ 326,350.00	\$ 1,631,751.00
Stillwater to Pleasant Run Trail	\$ 898,128.00	\$ 224,532.00	\$ 1,122,659.00
TOTAL	\$ 5,071,462.00	\$ 1,267,865.00	\$ 6,339,327.00



City of Colleyville City Council Agenda Briefing

City Hall
100 Main Street
Colleyville, Texas 76034
www.colleyville.com

Agenda Number 9

Agenda Date 3/19/2019

Type Report

Department City Secretary

Title

Parks and Recreation Advisory Board Minutes - February 4, 2019

Attachments

1. Parks and Recreation Advisory Board Minutes - February 4, 2019



City of Colleyville Parks and Recreation Advisory Board MINUTES

City Hall
100 Main Street
Colleyville, Texas
76034
817.503.1000
www.colleyville.com

Monday, February 4, 2019
6:00 p.m.

Colleyville Center
5300 Riverwalk Dr.

1. CALL TO ORDER

Chair Hillary Schwanbeck called the meeting of the Parks and Recreation Advisory Board to order on February 4, 2019 at 6:04 p.m.

Present: Chair Hillary Schwanbeck, Vice Chair Mitali Mandlekar, Board Members: Rich Hendler, John Hillebrand, Ajit Purandare, and Eric Presson.

Grapevine/Colleyville Association Representative: Mark Assaad. City staff: Parks and Recreation Director, Lisa Escobedo, Administrative Secretary Joyceinne Williams

Absent: Board members Justin Fairless and Cliff LeBlanc

2. APPROVAL OF MINUTES

Board member John Hillebrand moved to approve the May 7, 2018 minutes. Board Member Mitali Mandlekar seconded the motion. The motion carried unanimously.

Board member Mitali Mandlekar moved to approve the December 3, 2018 minutes. Board Member John Hillebrand seconded the motion. The motion carried unanimously.

3. REGULAR AGENDA ITEMS

3a Introduction of Parks and Recreation Advisory Board Members

Chair Hillary Schwanbeck asked each member to introduce themselves and acknowledged that we have two new members Eric Presson and Justin Fairless (Justin was not present).

3b ELECTION OF CHAIR AND VICE CHAIR FOR THE PARKS AND RECREATION ADVISORY BOARD

The appointment of Rich Hendler as Board Chair was motioned by Ajit Purandare and seconded by Eric Presson. The motion carried unanimously.

The appointment of Mitali Mandlekar as Vice Chair was motioned by Ajit Purandare and seconded by Rich Hendler. The motion carried unanimously.

3c RECOMMENDATION AND CONSIDERATION OF REPRESENTATIVES FOR SUBCOMMITTEES

The Tree Board requires three members from the Parks and Recreation Advisory Board. John Hillebrand and Hillary Schwanbeck are current members.

The appointment of Mitali Mandlekar was motioned by Rich Hendler and seconded by John Hillebrand. The motion carried unanimously.

The Park Land Dedication Committee requires two members from the Parks and Recreation Advisory Board. Cliff LeBlanc is the current member.

The appointment of Ajit Purandare was motioned by Rich Hendler and seconded by John Hillebrand. The motion carried unanimously.

3d GRAPEVINE/COLLEYVILLE SPORTS ASSOC. PRESENTATION BY MARK ASSAAD

The Grapevine/Colleyville Sports Association (GCSA) program was rebranded from Mustang Panthers (MP) to align with all of the GCISD schools.

The Mission of MP is dedicated to providing multiple and affordable recreational sports for Grapevine and Colleyville residences and GCISD students. MP promotes seasonal sports for children 5-18 years of age who live within the boundaries of GCISD for the development of GCISD high school athletic programs.

The MP program proposes that all GCISD schools are inclusive – 11 elementary schools, 4 middle schools, and 2 high schools. The athletic program will include kids from kindergarten through high school and will allow them develop a feeder system from elementary to high school.

The program will work with the GCISD athletic department to ensure MP is developing teams and players per middle school and/or high school program advisement. This program will be 100% recreational.

The present structure of the MP association includes football, cheer, wrestling, and lacrosse. The new program will include track, tennis and volleyball.

Mitali Mandlekar and Hillary Schwanbeck each expressed a hope for additional sports programs to be included (i.e. swimming, basketball).

The Board showed a concern about possible competition with the city and the city's volleyball program. Mark Assaad and Lisa Escobedo assured the Board that they have had discussions on this subject and that the MP program will not interfere with the city's successful volleyball program. Lisa Escobedo stated that the association meets regularly to go over needs for each program.

3e 2019 Meeting Dates & Time Duration

Future meeting dates were discussed:

March 4 – Kickoff and orientation for new members

May 6

July 1

September 9

November 4

Rich Hendler motioned on the bi-monthly dates for meetings and John Hillebrand seconded. The motion carried unanimously.

Hillary Schwanbeck opened the discussion on limitation of meeting time. The Board unanimously agreed that 90 minutes was the maximum time for each meeting.

Mitali Mandlekar suggested we keep the guest speakers presentation to 10-15 minutes including discussion time. This suggestion was agreed to by the Board.

4a Recreation, Athletics, and Senior Center Report

Parks and Recreation Director Lisa Escobedo, started her update with recapping the events and projects that have taken place since the last meeting:

Winter Ball took place on Friday, January 25, at the Colleyville Center sold out for the 3rd year.

Senior Holiday Party was held on Wednesday, December 12. About 80 seniors attended.

Senior Holiday Dance was held on Wednesday, December 19. About 60 seniors attended.

Parks – The John McCain/Pleasant Run roundabout has been completed.

The Beautification Effort at the Southern Entrance into the City will be completed next week. New landscape design is currently on the corner of Cheek Sparger and SH26 in the parking lot of the 99 cent store.

The landscape design and irrigation behind City Hall is complete.

Park Staff has begun some winter projects – painting the park restrooms; replacing fixtures; irrigation heads to the infields at Reagan Park; and clearing the atrium inside the Police Department.

Webb House Renovations has begun. The lead abatement process is complete. The general contractor will begin next week.

UPCOMING:

Seniors – AARP will provide free tax assistance for the seniors - February 5 – April 9.

Upcoming programming includes Spring Break camps (March 11-15). Registration for the Bunny Brunch begins March 11. The event will be held on April 13, 2019.

Spring Volleyball League registration ends on Friday, February 8. The league begins on February 25 - May 11. Presently there are 41 teams and over 400 girls registered for volleyball (ages 7-13).

Hillary Schwanbeck inquired about the condition of the softball fields.

Director Escobedo assured the Board that the fields are being worked on.

Youth Sports Associations spring seasons begin this month and go through mid-May.

Spring Coed Sand Volleyball League registration begins February 11. The league will be played on Monday evenings and will begin April 1 – May 13 (\$150 per team at City Park) for ages 16 and over.

Spring Tennis Leagues are currently registering and will begin at the end of the month.

Senior – Valentine Dance is scheduled for Wednesday, February 13.

Parks – Tree Mitigation Plan will be presented to city council on February 5.

State of the City Presentation will be given by the Mayor on Thursday, February 7, at the Chamber of Commerce Luncheon.

Director Escobedo and Council will be visiting several city recreation centers.

Director Escobedo invited all Board members to attend the council meeting on February 5, she will be have a presentation on tree mitigation.

5. CITIZEN COMMENTS/PRESENTATIONS REGARDING ITEMS NOT ON THE AGENDA

Rich Hendler about the signage at the Nature Center.

Hillary Schwanbeck replied that the bark used for the signage had to air dry. That takes one year.

Rich Hendler suggested that Caleb Tandy be asked to attend another meeting to discuss the tree inventory and the tree project.

6. ADJOURNMENT

Board member Mitali Mandlekar moved to adjourn the meeting, and board member Rich Hendler seconded. Motion carried unanimously. Chair Hillary Schwanbeck adjourned the meeting at 7:49 p.m.

Minutes prepared from a recording by:

Joyceinne Williams

Joyceinne Williams
Administrative Secretary

RESOLUTION R-19-4367

**A RESOLUTION APPROVING CITY COUNCIL ACTION
UNDER BUSINESS AT THE REGULAR CITY COUNCIL MEETING OF
MARCH 19, 2019**

WHEREAS, City Council has taken action on certain items on the agenda under Business.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLLEYVILLE, TEXAS:

a. THAT

AND IT IS SO RESOLVED.

APPROVED BY A VOTE OF _ AYES, _ NAYS ON THIS THE 19TH DAY OF MARCH 2019.

Mayor Richard Newton	_____	Mayor Pro Tem Bobby Lindamood	_____
Place 1, Tammy Nakamura	_____	Place 3, Kathy Wheat	_____
Place 4, George Dodson	_____	Place 5, Chuck Kelley	_____
Place 6, Callie Rigney	_____		

ATTEST:

CITY OF COLLEYVILLE

Christine Loven, TRMC
City Secretary

Richard Newton
Mayor