City of Colleyville
Audit Committee
Agenda

City Hall
100 Main Street
Colleyville, Texas 76034
817.503.1000
www.colleyville.com

Tuesday, January 17, 2017 — City Manager's Conference Room
4:30 p.m. — Third Floor – City Hall

1. CALL TO ORDER

2. APPROVAL OF MINUTES

November 15, 2016

3. PRESENTATION AND DISCUSSION

3a Discussion of the draft Fiscal Year 2016 (FY16) Audit and SAS 114 Letter

3b Presentation of the Quarterly Investment Report for the quarter ended December 31, 2016

4. ADJOURNMENT

I hereby certify this agenda was posted on City Hall bulletin boards Friday, January 13, 2017, by 5:00 p.m.

Amy Shelley, TRMC
City Secretary

A quorum of the Colleyville City Council and/or any other Colleyville Board, Commission, or Committee may be in attendance at this meeting.

Any matter on this agenda may, at the discretion of the governing body, be opened for public comment and discussion.

If you plan to attend this public meeting and have a disability that requires special accommodations, please advise Executive Secretary at least 48 hours in advance at 817.503.1111, and reasonable accommodations will be made to assist you.

City of Colleyville
Audit Committee
MINUTES – DRAFT

City Hall
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Tuesday, November 15, 2016 — City Manager's Conference Room
4:00 p.m. — 3rd Floor – City Hall

Chief Financial Officer Brian Hogan called the Audit Committee to order on November 15, 2016 at 4:06 p.m.

ROLL CALL: Committee members Nancy Coplen, Tammy Nakamura, Bobby Lindamood, and Susan Mathisen were present.

City Manager Jennifer Fadden, Chief Financial Officer Brian Hogan, Accounting Manager Karen Hines, and City Secretary Amy Shelley were also present.

2. APPROVAL OF MINUTES
August 10, 2016

Committee member Coplen made a motion to approve the August 10, 2016, meeting minutes. Committee member Lindamood seconded. All approved by acclamation.

3. REGULAR AGENDA ITEMS

3a Meet with representatives from the City's audit firm Pattillo, Brown and Hill, L.L.P. to discuss the interim progress of the Fiscal Year ended September 30, 2016 audit

John Manning with Patillo, Brown and Hill, L.L.P. presented this item and briefed the committee.

Committee member Mathisen asked Mr. Manning if that is a $2.2 million dollar swing relative to TMRS (GASB68). Mr. Manning replied yes, actually it is $2.8 million dollars. He added trying to be even is exactly where you want to be and there are items added into this which may or may not happen. Chief Financial Officer Brian Hogan added GASB68 was a new requirement over last year and there are some items to offset it, such as assets and future liabilities.

Committee member Nakamura asked Mr. Manning about the single audit threshold. Mr. Manning replied it is over $750,000. Chief Financial Officer Brian Hogan added this single audit included the train crossings.

3b Presentation of the Quarterly Investment Report for the quarter ended September 30, 2016

Chief Financial Officer Brian Hogan presented this item and briefed the committee.

Committee member Mathisen asked staff which bank is used. Chief Financial Officer Brian Hogan replied Wells Fargo.

Committee member Lindamood asked about the other banks used. Chief Financial Officer Brian Hogan replied Worthington and Spirit banks are used for certificates of deposit.

3c Discussion of Commercial Paper in the local government investment pool

Chief Financial Officer Brian Hogan presented this item and briefed the committee.

Committee member Lindamood asked staff if they have had anyone question this policy. Chief Financial Officer Brian Hogan replied no, and he does not see the need in two different investment pools.

Committee member Coplen asked staff if they are checking reports every day. Chief Financial Officer Brian Hogan replied the market report shows the trends for government, and we have a representative with LOGIC that we can ask questions about the investment pools.

Committee member Mathisen asked staff who is responsible for the investment transactions. Chief Financial Officer Brian Hogan replied we use a broker, and when money comes up for maturity, the brokers will call us. He added there are about four different brokers, and we do not pay them any fees.

Committee member Mathisen asked staff who in the City is responsible for the investments. Chief Financial Officer Brian Hogan replied himself or the Accounting Manager Karen Hines.

Chief Financial Officer Brian Hogan explained the next meeting will be held on January 17, 2016, at 4:30 to discuss the audit draft, confidential auditing report, and the quarterly investment report.

Committee member Mathisen asked staff if they would be willing to help members who are interested in learning more about the interchanging of the different funds and basically how the general accounting system works, and how one account interacts with another, just maybe a general overview would be helpful; and, if they would be open to having a balance sheet available on a quarterly basis. Chief Financial Officer Brian Hogan replied he would be open to that suggestion.

4. ADJOURNMENT

The Audit Committee meeting adjourned at 5:00 p.m.

APPROVED BY A VOTE OF ___ AYES, ___ NAYS, AND ___ ABSTENTIONS ON THIS THE _________ DAY OF _____________.

Minutes taken and prepared by:

Amy Shelley, TRMC
City Secretary

City of Colleyville
Audit Committee
Agenda Briefing

City Hall
100 Main Street
Colleyville, Texas 76034
www.colleyville.com

Agenda Number 3a **Agenda Date** 01/17/2017 **Number**
Type Presentation and Discussion
Department City Manager

Title
Discussion of the draft Fiscal Year 2016 (FY16) Audit and SAS 114 Letter

Strategy Map Connection
F1- Protect and preserve the City's top financial ratings

Explanation
John Manning, Partner with Pattillo, Brown & Hill, L.L.P., will meet with the Audit Committee to discuss the draft of the Fiscal Year September 30, 2016 audit and SAS 114 Letter.

Attachments

City of Colleyville
Audit Committee
Agenda Briefing

City Hall
100 Main Street
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Agenda Number 3b **Agenda Date** 01/17/2017 **Number**
Type Presentation
Department City Manager

Title
Presentation of the Quarterly Investment Report for the quarter ended December 31, 2016

Strategy Map Connection
F4- Adhere to the City's financial and budgetary policies

Explanation
During the period of September 1, 2016 through December 31, 2016, the City of Colleyville had an average of $52,909,671 invested on a daily basis, which earned $103,242, with an average yield of 0.77%. The average yield on investments for this quarter is 0.12% higher than the prior quarter's average of 0.65%. As of December 31, 2016, the City had $51,041,016 invested in the LOGIC Investment Pool, CDARS Certificates of Deposit and various debt instruments in the following percentages:

Logic	48.38%	FFCB Notes	17.97%
FHLB Notes	14.33%	FHLMC Notes	6.05%
FNMA Notes	4.04%	CDARS CD's	9.23%

These percentages are within the guidelines for portfolio diversification in the City's investment policy. The market value of the City's investments on December 31, 2016 was $20,966,212 as compared to a purchase price of $21,011,013 (this excludes LOGIC Investment Pool and CDARS Certificates of Deposit). The Colleyville Economic Development Corporation currently holds a Treasury Note ($500,000) with a market value of $499,785 and a purchase price of $499,750. Additionally, $1,005,874 was invested in the Corporation's name in the LOGIC Investment Pool. These funds earned interest of $2,920 for the quarter.

Attachments
1. December 2016 Investment Report Cover Letter
2. December 2016 Quarterly Investment Report
3. LOGIC quarterly news letter
4. DFW Economic Indicators - December 2016

City of Colleyville, Texas
Quarterly Investment Report
December 31, 2016

Report Highlights

As mentioned in last quarter's report, I made some changes to the report to give the committee members, City Council, and all others a different view of the financial holdings and liquidity position of the City of Colleyville.

As with previously presented reports, this investment report is in compliance with the Public Funds Investment Act and the City's adopted Investment Policy.

The list of Outstanding Investments, Interest Earnings on Investments, Investments by Fund, the CDARS Certificate of Deposit Allocation, and Logic Investment Pool Allocation by Fund is included in the same format as previous reports.

In addition to these required reports, the following new reports have been added.

- **CASH & INVESTMENT SUMMARY BY FUND**
  This report is an overview of the positions held within each fund.
  The LOGIC, INVESTMENT, and CDARS holdings are detailed in the supplemental reports which are included.

- **CONSOLIDATED INVESTMENT HOLDINGS MEASUREMENT DATA**
  This report shows the City's current holdings with measurement data (yield and maturity) for each investment type. It includes the 13 week Treasury coupon rate equivalent which is our benchmark. This benchmark is provided by the Treasury.gov website.

- **TREASURY & AGENCY INVESTMENTS BY MATURITY**
  This report shows our treasury and agency holdings by maturity. The graphical presentation shows the maturity dates with investment yield for each holding.

- **TREASURY & AGENCY INVESTMENTS BY TYPE**
  This report shows our treasury and agency holdings by investment type. The graphical presentation shows the distribution by instrument for investments held.

- **COLLEYVILLE ECONOMIC DEVELOPMENT COPORATION SUMMARY**
  This is the same as the consolidated report but only for the CEDC holdings.

I have also included the LOGIC (Local Government Investment Corporation) quarterly newsletter and the Dallas Federal Reserve's DFW Economic Indicators report. These reports give the readers additional background information that is important in understanding the report.

News in the Markets

Dallas-Fort Worth economic growth continued to expand at a vigorous pace in December.

EMPLOYMENT
DFW employment continued to expand at an annualized rate of 4.0% for December. DFW year to date job growth of 2.7% is more than a full percentage point faster than that of the state (1.6%) and the U.S (1.5%). DFW job growth has been broad based, with all major sectors adding jobs. Continued healthy growth in the U.S. economy has been a tailwind for the area because the DFW industry mix more closely resembles that of the nation.

In December, the unemployment rate dipped to 4.1% in Dallas and 3.2% in Fort Worth. Both figures remain lower than the U.S. rate which edged down to 4.6%.

HOUSING
DFW home inventories remain tight at 2.2 months' supply, well below the six months' supply typically associated with a balanced market. Inventories have been around the two-month level since late 2014. The supply of homes priced $200,000 or under is even lower at around 1 month for the DFW area.

RATES
Prior to the election, rates in the U.S. had already been picking up as data showed that the economy was poised for growth. Expectations of fiscal spending led the markets to price in a large upswing in inflation as well as rising energy prices. The Federal Open Markets Committee (FOMC) decided unanimously to raise the Fed Funds rate 25 basis points at their meeting in December. In addition, the median projection for short-term rates has shifted to three (3) rate hikes in 2017 up from prior expectations of two (2).

CITY OF COLLEYVILLE
INVESTMENT REPORT TERMINOLOGY

RATES/MEASUREMENT DATA

BANK EARNED INCOME CREDIT

This is the interest rate our depository bank (Wells Fargo) will pay us on our deposits to offset bank service charges. We will never "earn" more than the bank fees in a given month.

AVERAGE QUARTERLY YIELD

This is the average interest rate earned for each of the three months on our LOGIC (overnight investment pool).

AVERAGE WEIGHTED YIELD

The weighted average yield is the return on each investment that is "weighted" based on the value of the investment in relation to total value of investments held.

AVERAGE WEIGHTED MATURITY

The weighted average maturity is the number of days to maturity for each investment that is "weighted" based on the value of the investment in relation to total value of investments held.

13 WEEK TREASURY BENCHMARK

Treasury and Agency notes are backed 100% by the U.S Government. These are the most secure investment types and there is virtually no risk involved with loss of principal.

The securities have a 1 or 2 year maturity term. The Treasury.gov website gives a coupon equivalent for these securities for 13 weeks (1/4 or quarter of a fiscal year).

INVESTMENT PRICES

PURCHASE PRICE (BASIS)

This is what the City paid for the investment.

PAR VALUE

This represents what the investment will be worth at maturity date.

INVESTMENT TYPES

CDARS

Certificate of Deposit Account Registry Service
This is the most convenient way to access FDIC insurance on multi-million dollar CD deposits and to earn CD level rates. For Colleyville, the money is invested locally with Worthington Bank.

AGENCY SECURITIES

"Agency" is a term used to describe two types of bonds: (1) issued or guaranteed by the U.S. Federal Government or (2) issued by government sponsored enterprises. They are the highest quality debt instrument after Treasury securities.

The market believes these securities have an implicit backing of the U.S. Government.

FEDERAL HOME LOAN BANK
FEDERAL FARM CREDIT BANK
FEDERAL HOME LOAN MORTGAGE CORPORATION
FEDERAL NATIONAL MORTGAGE ASSOCIATION

The City does NOT invest in any non-agency mortgage backed securities. Non-agency mortgage backed securities were the instruments involved in the housing crisis that occurred in 2001-2007.

QUARTERLY INVESTMENT REPORT

FOR QUARTER ENDING DECEMBER 31, 2016

THIS REPORT IS IN COMPLIANCE WITH THE PUBLIC FUNDS INVESTMENT ACT
AND ADOPTED INVESTMENT POLICY STRATEGY

GOVERNMENTAL FUNDS
DEBT SERVICE FUNDS
CAPITAL PROJECT FUNDS
SPECIAL REVENUE FUNDS

ENTERPRISE FUNDS

FIDUCIARY FUNDS

Portfolio Investment Report
for the Quarter Ending December 31, 2016
CONSOLIDATED INVESTMENT REPORT

		CASH	LOGIC	INVESTMENTS	CDARS	TOTAL
GOVERNMENTAL FUNDS						
001	GENERAL FUND	$ 852,623.11	$ 774,656.15	$7,015,218.43	$ 4,064,004.95	$ 12,706,502.64
004	DEBT SERVICE FUND	(65,026.41)	834,216.68	-	-	769,190.27
003	CAPITAL PROJECTS	14,073,205.08	447,721.67	1,868,276.95	-	16,389,203.70
012	PARK LAND DEDICATION	462,186.82	-	1,253,170.27	-	1,715,357.09
014	KIMZEY PARK	-	-	-	-	-
032	VEHICLE AND CAPITAL REPLACEMENT	301,952.60	82,479.66	514,300.00	-	898,732.26
034	COLLEYVILLE TOMORROW	124,009.37	1,680,498.91	475,441.76	-	2,279,950.04
035	PARKS TOMORROW	(24,669.22)	1,049,824.91	-	-	1,025,155.69
005	VOLUNTEER PARK FUND	574,984.19	-	250,000.00	-	824,984.19
007	DONATIONS FUND	61,224.70	-	-	-	61,224.70
011	LIBRARY FUND	43,923.60	-	359,642.52	-	403,566.12
015	POLICE ASSET FORFEITURE	2,112.15	-	-	-	2,112.15
016	TDPA GRANT	8,132.93	-	-	-	8,132.93
018	TREE PRESERVATION	27,766.31	-	-	-	27,766.31
019	LIBRARY DONATION	144,958.70	-	-	-	144,958.70
020	RECREATIONAL EVENT	11,769.79	-	-	-	11,769.79
021	COLLEYVILLE CENTER DEVELOPMENT	5,857.27	-	-	-	5,857.27
022	RECYLCING	1,627.16	-	-	-	1,627.16
023	LEOSE	2,618.09	-	-	-	2,618.09
027	CRIME DISTRICT	501,293.68	819,763.03	-	-	1,321,056.71
028	KIDSVILLE MAINTENANCE	18,938.26	-	-	-	18,938.26
029	COURT TECHNOLOGY	103,718.55	-	-	-	103,718.55
030	COURT SECURITY	70,033.59	-	-	-	70,033.59
033	PUBLIC ART	7,904.05	-	-	-	7,904.05
037	JUVENILE CASE MANAGER	19,217.66	-	-	-	19,217.66
ENTERPRISE FUNDS						
002	UTILITY FUND	4,036,880.49	4,526,399.75	5,524,193.95	508,338.65	14,595,812.84
017	DRAINAGE FEE	755,915.88	947,530.07	200,000.00	-	1,903,445.95
FIDUCIARY FUNDS						
006	SESQUICENTINIAL FUND	19,990.68	-	-	-	19,990.68
008	EMPLOYEE ACTIVITY	6,105.03	-	-	-	6,105.03
COMPONENT UNIT						
026	TIF FUND	1,004,542.04	12,799,923.36	3,550,769.12	-	17,355,234.52
		$ 23,153,796.15	$ 23,963,014.19	$ 21,011,013.00	$ 4,572,343.60	$ 72,700,166.94
COLLEYVILLE ECON DEV CORP						
024	CEDC	$ 2,041,950.58	$ 940,782.85	499,750.00	$ -	$ 3,482,483.43
025	CEDC - CAPITAL	703.10	65,090.83	-	-	65,793.93
		$ 2,042,653.68	$ 1,005,873.68	$ 499,750.00	$ -	$ 3,548,277.36

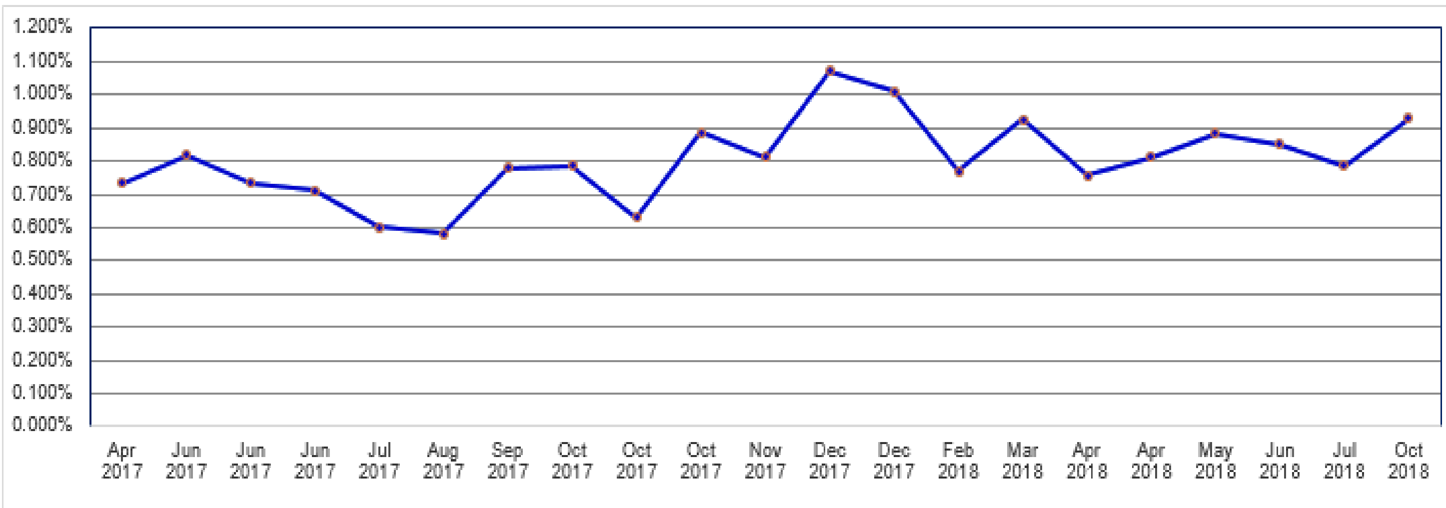
Portfolio Investment Report
for the Quarter Ending December 31 2016
CONSOLIDATED INVESTMENT REPORT

	Current As of 12/31/2016	Last Quarter As of 9/30/2016
Cash and Investment Balances		
Cash Balances	$ 23,153,796.15	$ 15,480,728.32
LOGIC Balances	23,963,014.19	23,912,214.12
Investment Portfolio Balances (cost)	21,011,013.00	25,830,501.35
Certificates of Deposit Balances	4,572,343.60	4,572,343.60
Total Cash, Logic, & Other Investments	$ 72,700,166.94	$ 69,795,787.39
Investment Yields, Maturities, and Interest		
Bank Earned Income Credit	0.60%	0.60%
13 Week Treasury Benchmark	0.51%	0.28%
Logic Average Quarterly Yield	0.84%	0.64%
Logic End of Quarter Weighted Maturity	61	56
Average Weighted Yield: Agency	0.80%	0.74%
Average Weighted Maturity: Agency	348	342
Average Weighted Yield: CDARS	0.48%	0.48%
Average Weighted Maturity: CDARS	329	421
Interest Earnings - Quarter	$ 103,242	$ 88,779
Interest Rate/Yield for the Quarter	0.77%	0.65%

Portfolio Investment Report
for the Quarter Ending December 31 2016
CONSOLIDATED INVESTMENT REPORT

Outstanding Portfolio (excluding Cash / Logic / CD) Distribution by Maturity	Number	Amount	Percent (Value)	Market Value
1 to 90 days	0	$ -	0.00%	$ -
91 to 180 days	4	3,755,420.00	17.87%	3,751,140.50
181 to 365 days	9	9,055,153.00	43.10%	9,047,016.85
Over 365 days	8	8,200,440.00	39.03%	8,168,054.40
Total	21	$ 21,011,013.00	100.00%	$ 20,966,211.75

INTEREST RATES BY MATURITY
Agency / Treasury Investments

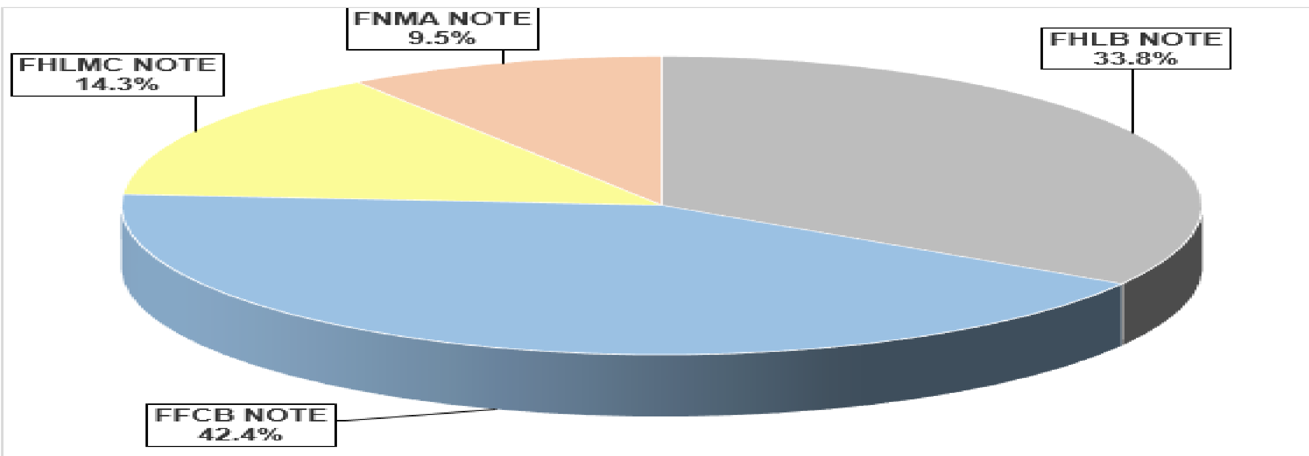


MATURITY DATES

Portfolio Investment Report
for the Quarter Ending December 31 2016
CONSOLIDATED INVESTMENT REPORT

Outstanding Portfolio (excluding Cash / Logic / CD)				
Distribution by Type of Investment	Number	Amount	Percent (Value)	Market Value
Federal Home Loan Bank	7	$7,104,808	33.8%	$7,095,078
Federal Farm Credit Bank	9	$8,899,440	42.4%	$8,876,578
Federal Home Loan Mortgage Corporation	3	$3,003,265	14.3%	$2,995,833
Federal National Mortgage Association	2	$2,003,500	9.5%	$1,998,722
U.S. Treasuries	0	-	0.0%	-
Total	21	$ 21,011,013.00	100.0%	$ 20,966,211.75

DISTRIBUTION BY TYPE



	S&P	Moody's
Federal Home Loan Bank	AA+	Aaa
Federal Farm Credit Bank	AA+	Aaa
Federal Home Loan Mortgage Corporation	AA+	Aaa
Federal National Mortgage Association	AA+	Aaa

AA+ = high quality, very low credit risk
Aaa = highest quality, lowest level of credit risk

Portfolio Investment Report
for the Quarter Ending September 30 2016
COLLEYVILLE ECONOMIC DEVELOPMENT CORPORATION (CEDC)

Cash and Investment Balances	Current As of 9/30/2016	Last Quarter As of 6/30/2016
Cash Balances	$ 2,042,653.68	$ 1,664,099.32
Logic Balances	1,005,873.68	1,003,741.29
Investment Portfolio Balances	$499,750.00	499,750.00
Certificates of Deposit Balances	-	-
Total Cash, Logic, & Other Investments	$ 3,548,277.36	$ 3,167,590.61

Investment Yields, Maturities, and Interest		
Bank Earned Income Credit	0.60%	0.60%
13 Week Treasury Benchmark	0.51%	0.28%
Logic Average Quarterly Yield	0.84%	0.64%
Logic End of Quarter Weighted Maturity	61	56
Average Weighted Yield: Agency	0.63%	0.63%
Average Weighted Maturity: Agency	212	304
Interest Earnings - Quarter	$ 2,920	$ 2,403
Interest Rate/Yield for the Quarter	0.77%	0.63%

Outstanding Portfolio (excluding Cash & Logic) Distribution by Maturity	Number	Amount	Percent (Value)	Market Value
1 to 90 days	0	$ -	0.00%	$ -
91 to 180 days	0	-	0.00%	-
181 to 365 days	1	499,750.00	100.00%	499,980.50
Over 365 days	0	-	0.00%	-
Total	1	$ 499,750.00	100.00%	$ 499,980.50

Outstanding Portfolio (excluding Cash / Logic / CD) Distribution by Type of Investment	Number	Amount	Percent (Value)	Market Value
Federal Home Loan Bank	0	$ -	0.0%	$ -
Federal Farm Credit Bank	0	-	0.0%	-
Federal Home Loan Mortgage Corporation	0	-	0.0%	-
Federal National Mortgage Association	0	-	0.0%	-
U.S. Treasuries	1	499,750.00	100.0%	499,980.50
Total	1	$ 499,750.00	100.0%	$ 499,980.50

QUARTERLY INVESTMENT REPORT

FOR QUARTER ENDING DECEMBER 31, 2016
DETAILED INVESTMENT HOLDINGS

THIS REPORT IS IN COMPLIANCE WITH THE PUBLIC FUNDS INVESTMENT ACT
AND ADOPTED INVESTMENT POLICY STRATEGY

OUTSTANDING INVESTMENTS AT DECEMBER 31, 2016

	PURCHASE PRICE	PAR VALUE	MARKET VALUE @ 12/31/16	MATURITY DATE	YIELD ON INVESTMENT
FHLB NOTE	$1,003,800	$1,000,000	$1,000,696	4/7/2017	0.735%
FHLB NOTE	$750,000	$750,000	$750,167	6/12/2017	0.820%
FFCB NOTE	$1,001,230	$1,000,000	$1,000,299	6/16/2017	0.735%
FHLB NOTE	$1,000,390	$1,000,000	$999,979	6/30/2017	0.710%
FHLMC NOTE	$1,004,385	$1,000,000	$1,000,820	7/28/2017	0.600%
FFCB NOTE	$1,003,690	$1,000,000	$999,358	8/28/2017	0.580%
FFCB NOTE	$1,000,000	$1,000,000	$1,000,010	9/14/2017	0.780%
FFCB NOTE	$897,660	$900,000	$898,061	10/13/2017	0.785%
FHLB NOTE	$1,199,868	$1,200,000	$1,198,153	10/26/2017	0.630%
FNMA NOTE	$999,800	$1,000,000	$1,000,140	10/26/2017	0.885%
FFCB NOTE	$999,000	$1,000,000	$998,423	11/6/2017	0.811%
FHLB NOTE	$750,750	$750,000	$751,865	12/8/2017	1.072%
FHLB NOTE	$1,200,000	$1,200,000	$1,200,186	12/29/2017	1.010%
FFCB NOTE	$1,000,580	$1,000,000	$996,225	2/12/2018	0.771%
FHLMC NOTE	$999,030	$1,000,000	$998,703	3/7/2018	0.925%
FHLMC NOTE	$999,850	$1,000,000	$996,310	4/9/2018	0.758%
FNMA NOTE	$1,003,700	$1,000,000	$998,582	4/30/2018	0.811%
FFCB NOTE	$997,400	$1,000,000	$994,277	5/16/2018	0.882%
FHLB NOTE	$1,200,000	$1,200,000	$1,194,032	6/5/2018	0.850%
FFCB NOTE	$999,300	$1,000,000	$993,692	7/18/2018	0.785%
FFCB NOTE	$1,000,580	$1,000,000	$996,233	10/5/2018	0.930%
TOTAL OUTSTANDING INVESTMENTS	$21,011,013	$21,000,000	$20,966,212		

CITY OF COLLEYVILLE BALANCES AT DECEMBER 31, 2016

INVESTMENT PURCHASES	$21,000,000
CDAR'S CERTIFICATES OF DEPOSIT	$4,572,344
LOGIC INVESTMENT POOL	$23,963,014
TOTAL CITY INVESTMENTS HELD AT DECEMBER 31, 2016	$49,535,358

COLLEYVILLE ECONOMIC DEVELOPMENT CORPORATION (CEDC) BALANCES AT DECEMBER 31, 2016

INVESTMENT PURCHASES	$499,785
LOGIC INVESTMENT POOL	$1,005,874
TOTAL CEDC INVESTMENTS HELD AT DECEMBER 31, 2016	$1,505,659

TOTAL INVESTMENTS HELD BY CITY OF COLLEYVILLE AND COLLEYVILLE ECONOMIC DEVELOPMENT CORPORATION AT DECEMBER 31, 2016	$51,041,016

INTEREST EARNINGS ON CITY OF COLLEYVILLE INVESTMENTS FOR THE PERIOD OF OCT 1 - DEC 31, 2016

	PURCHASE PRICE	PAR VALUE	MATURITY DATE	YIELD ON INVESTMENT	INTEREST EARNED
FHLB NOTE	$1,000,590	$1,000,000	10/17/2016	0.470%	$219
FFCB NOTE	$1,015,700	$1,000,000	11/22/2016	0.375%	$545
FHLB NOTE	$1,201,546	$1,200,000	11/23/2016	0.560%	$994
FHLB NOTE	$1,301,014	$1,300,000	12/12/2016	0.660%	$1,717
TREASURY NOTE	$1,301,219	$1,300,000	12/15/2016	0.562%	$1,522
FHLB NOTE	$1,003,800	$1,000,000	4/7/2017	0.735%	$1,853
FHLB NOTE	$750,000	$750,000	6/12/2017	0.820%	$1,550
FFCB NOTE	$1,001,230	$1,000,000	6/16/2017	0.735%	$1,853
FHLB NOTE	$1,000,390	$1,000,000	6/30/2017	0.710%	$1,790
FHLMC NOTE	$1,004,385	$1,000,000	7/28/2017	0.600%	$1,512
FFCB NOTE	$1,003,690	$1,000,000	8/28/2017	0.580%	$1,462
FFCB NOTE	$1,000,000	$1,000,000	9/14/2017	0.780%	$1,966
FFCB NOTE	$897,660	$900,000	10/13/2017	0.785%	$1,781
FHLB NOTE	$1,199,868	$1,200,000	10/26/2017	0.630%	$1,907
FNMA NOTE	$999,800	$1,000,000	10/26/2017	0.885%	$2,231
FFCB NOTE	$999,000	$1,000,000	11/6/2017	0.811%	$2,044
FHLB NOTE	$750,750	$750,000	12/8/2017	1.072%	$2,027
FHLB NOTE	$1,200,000	$1,200,000	12/29/2017	1.010%	$3,055
FFCB NOTE	$1,000,580	$1,000,000	2/12/2018	0.771%	$1,942
FHLMC NOTE	$999,030	$1,000,000	3/7/2018	0.925%	$2,332
FHLMC NOTE	$999,850	$1,000,000	4/9/2018	0.758%	$1,910
FNMA NOTE	$1,003,700	$1,000,000	4/30/2018	0.811%	$2,044

FFCB NOTE	$997,400	$1,000,000	5/16/2018	0.882%	$2,224
FHLB NOTE	$1,200,000	$1,200,000	6/5/2018	0.850%	$2,571
FFCB NOTE	$999,300	$1,000,000	7/18/2018	0.785%	$1,979
FFCB NOTE	$1,000,580	$1,000,000	10/5/2018	0.930%	$1,911
TOTAL INTEREST EARNED ON CITY INVESTMENTS HELD OCT 1, 2016 THROUGH DEC 31, 2016					$46,942

RECAP OF MARKET VALUES ON CITY OF COLLEYVILLE INVESTMENTS HELD OCT 1 - DEC 31, 2016

INVESTMENT	PURCHASE DATE	MATURITY DATE	PURCHASE PRICE	PAR VALUE	MARKET VALUE @ 9-30-16	LESS MATURITY PROCEEDS	PLUS PERIOD PURCHASES	MARKET VALUE @ 12-31-16
FHLB NOTE	10/22/2014	10/17/2016	$1,000,590	$1,000,000	$1,000,100	$1,000,000	N/A	$0
FHLB NOTE	11/24/2014	11/23/2016	$1,201,546	$1,200,000	$1,200,552	$1,200,000	N/A	$0
FHLB NOTE	12/18/2014	12/12/2016	$1,301,014	$1,300,000	$1,300,963	$1,300,000	N/A	$0
TREASURY NOTE	6/15/2015	12/15/2016	$1,301,219	$1,300,000	$1,300,919	$1,300,000	N/A	$0
FHLB NOTE	6/19/2015	6/12/2017	$750,000	$750,000	$751,310	N/A	N/A	$750,167
FHLB NOTE	6/24/2015	4/7/2017	$1,003,800	$1,000,000	$1,002,108	N/A	N/A	$1,000,696
FHLB NOTE	7/6/2015	6/30/2017	$1,000,390	$1,000,000	$1,001,281	N/A	N/A	$999,979
FFCB NOTE	7/15/2015	6/16/2017	$1,001,230	$1,000,000	$1,001,675	N/A	N/A	$1,000,299
FFCB NOTE	9/16/2015	9/14/2017	$1,000,000	$1,000,000	$1,001,224	N/A	N/A	$1,000,010
FFCB NOTE	10/19/2015	8/28/2017	$1,003,690	$1,000,000	$1,001,191	N/A	N/A	$999,358
FHLB NOTE	10/19/2015	10/26/2017	$1,199,868	$1,200,000	$1,198,931	N/A	N/A	$1,198,153
FHLMC NOTE	10/22/2015	7/28/2017	$1,004,385	$1,000,000	$1,001,783	N/A	N/A	$1,000,820
FFCB NOTE	11/4/2015	11/22/2016	$1,015,700	$1,000,000	$1,002,248	$1,000,000	N/A	$0
FFCB NOTE	11/4/2015	10/13/2017	$897,660	$900,000	$899,425	N/A	N/A	$898,061
FFCB NOTE	11/12/2015	11/6/2017	$999,000	$1,000,000	$999,743	N/A	N/A	$998,423
FNMA NOTE	11/13/2015	10/26/2017	$999,800	$1,000,000	$1,001,639	N/A	N/A	$1,000,140
FHLB NOTE	12/29/2015	12/29/2017	$1,200,000	$1,200,000	$1,200,961	N/A	N/A	$1,200,186
FHLB NOTE	1/5/2016	12/8/2017	$750,750	$750,000	$753,425	N/A	N/A	$751,865
FFCB NOTE	2/17/2016	2/12/2018	$1,000,580	$1,000,000	$999,759	N/A	N/A	$996,225
FHLMC NOTE	3/23/2016	3/7/2018	$999,030	$1,000,000	$1,000,784	N/A	N/A	$998,703
FHLMC NOTE	4/12/2016	4/9/2018	$999,850	$1,000,000	$999,096	N/A	N/A	$996,310
FNMA NOTE	5/9/2016	4/30/2018	$1,003,700	$1,000,000	$1,002,499	N/A	N/A	$998,582
FFCB NOTE	5/20/2016	5/16/2018	$997,400	$1,000,000	$999,237	N/A	N/A	$994,277
FHLB NOTE	6/10/2016	6/5/2018	$1,200,000	$1,200,000	$1,199,477	N/A	N/A	$1,194,032
FFCB NOTE	7/18/2016	7/18/2018	$999,300	$1,000,000	$997,894	N/A	N/A	$993,692
FFCB NOTE	10/17/206	10/5/2018	$1,000,580	$1,000,000	$0	N/A	$1,000,580	$996,233
TOTALS					$25,818,223	$5,800,000	$1,000,580	$20,966,212

LISTING OF INVESTMENTS

BY GENERAL LEDGER

ACCOUNT NUMBER

INVESTMENT

DATE ACQUIRED

MATURITY DATE

26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE

YIELD TO MATURITY

COUPON RATE

CUSIP#

ACCOUNT	ALLOCATION OF INVESTMENT		INVESTMENT-G/L TOTAL
001-1172	GENERAL FUND OPERATING		$7,015,218.43
002-1166	UTILITY DEBT SERVICE RESERVE		$0.00
002-1172	UTILITY FUND OPERATING		$2,738,637.59
002-1178	CUSTOMER DEPOSITS		$456,550.00
002-1186	UTILITY LINE RENEWAL		$2,266,902.59
002-1557	THE RESERVE LIFT STATION		$62,103.77
003-1180	BEDFORD BRIDGE ESCROW		$0.00
003-1188	TOWN CENTER/HWY26		$36,326.67
003-1192	MCDONWELL WOODS EST ESCROW		$10,996.31
003-1200	LONGWOOD-PARKING ESCROW		$13,380.01
003-1204	BEDFORD LAKES/SOMERSET		$227,978.36
003-1228	PLEASANT RUN HARDAGE ESTATES/ESC		$0.00
003-1229	GLADE RD SUMMERBROOK		$0.00
003-1231	LAKEWOOD ESCROW		$26,103.65
003-1236	E. GLADE CRANBROOK ESCROW		$117,794.09
003-1237	E. GLADE ASHMORE I ESCROW		$0.00
003-1247	GLADE/WAYSIDE ESCROW		$42,420.01
003-1250	REATTA PLACE		$98,462.36
003-1257	ASHMORE II A GLADE RD ESCROW		$0.00
003-1268	MILL CREEK/ GLADE ESCROW		$0.00
003-1271	ASHMORE III/ GLADE ESCROW		$0.00
003-1278	GLADE RD/ASHMORE IIB ESCROW		$0.00
003-1301	LAKEWOOD PH IV		$77,530.57
003-1304	VILLAS DEL MAR		$60,324.37
003-1307	STREET RECONSTRUCTION		$247,753.20
003-1309	COVENANT CHRISTIAN		$140,343.10
003-1319	REMINGTON PARK		$27,855.96
003-1323	SHALIMAR		$69,691.33
003-1325	PECAN GARDENS		$0.00
003-1330	REMINGTON PARK		$0.00
003-1340	CASTLETON MANOR		$81,309.57
003-1357	CITGO/LD LOCKETT		$56,809.28
003-1392	CLAIRMONT-PH I		$104,974.96
003-1404	TANGLEWOOD		$26,111.30
003-1418	CLAIRMONT-PH II		$147,050.32
003-1429	WARWICK PARC		$89,131.60
003-1434	ROCKRIMMON		$65,055.06
003-1486	CHANEL'S COURT		$47,895.39
003-1563	VILLAS OF COLLEYVILLE		$52,979.48
005-1172	VOLUNTARY PARK FUND		$250,000.00
011-1172	LIBRARY DONATIONS FUND		$359,642.52
012-1172	PARK LAND DEDICATION FUND		$1,253,170.27
017-1172	DRAINAGE FUND OPERATING		$200,000.00
024-1172	CEDC OPERATING		$499,750.00
026-1172	TIF OPERATING		$3,550,769.12
032-1519	CAPITAL EQUIPMENT RESERVE		$514,300.00
034-1172	COLLEYVILLE TOMORROW		$475,441.76
PER GENERAL LEDGER			$21,510,763.00
MARKET VALUE			$21,465,996.75
VALUE AT MATURITY			$21,500,000.00
INTEREST RECEIVED TO MATURITY		12/31/2016	$335,610.66

INVESTMENT		FHLB NOTE	FHLB NOTE	FFCB NOTE	FHLB NOTE	FHLMC	TREASURY NOTE	FFCB NOTE
DATE ACQUIRED		24-Jun-15	19-Jun-15	15-Jul-15	06-Jul-15	22-Oct-15	31-Jul-15	19-Oct-15
MATURITY DATE		07-Apr-17	12-Jun-17	16-Jun-17	30-Jun-17	28-Jul-17	31-Jul-17	28-Aug-17
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.080%	0.050%	0.110%	0.080%	0.110%	0.140%	0.120%
YIELD TO MATURITY		0.735%	0.820%	0.735%	0.710%	0.600%	0.650%	0.580%
COUPON RATE		**0.950%**	**0.820%**	**0.800%**	**0.730%**	**0.850%**	**0.625%**	**0.780%**
CUSIP#		**313379XB0**	**3130A5PC7**	**3133EEX62**	**3130A5HF9**	**3134G6AC7**	**912828XP0**	**3133EFEU7**
ACCOUNT	**ALLOCATION OF INVESTMENT**							
001-1172	GENERAL FUND OPERATING				848,240.00			
002-1166	UTILITY DEBT SERVICE RESERVE							
002-1172	UTILITY FUND OPERATING		190,762.23	402,519.38		1,004,385.00		6,363.67
002-1178	CUSTOMER DEPOSITS							
002-1186	UTILITY LINE RENEWAL	1,003,800.00	37,511.00	598,710.62				
002-1557	THE RESERVE LIFT STATION							62,103.77
003-1180	BEDFORD BRIDGE ESCROW							
003-1188	TOWN CENTER/HWY26							36,326.67
003-1192	MCDONWELL WOODS EST ESCROW							10,996.31
003-1200	LONGWOOD-PARKING ESCROW							13,380.01
003-1204	BEDFORD LAKES/SOMERSET							227,978.36
003-1228	PLEASANT RUN HARDAGE ESTATES/ESC							
003-1229	GLADE RD SUMMERBROOK							
003-1231	LAKEWOOD ESCROW							26,103.65
003-1236	E. GLADE CRANBROOK ESCROW							117,794.09
003-1237	E. GLADE ASHMORE I ESCROW							
003-1247	GLADE/WAYSIDE ESCROW							42,420.01
003-1250	REATTA PLACE							98,462.36
003-1257	ASHMORE II A GLADE RD ESCROW							
003-1268	MILL CREEK/ GLADE ESCROW							
003-1271	ASHMORE III/ GLADE ESCROW							
003-1278	GLADE RD/ASHMORE IIB ESCROW							
003-1301	LAKEWOOD PH IV							
003-1304	VILLAS DEL MAR							60,324.37
003-1307	STREET RECONSTRUCTION							43,849.86
003-1309	COVENANT CHRISTIAN		140,343.10					
003-1319	REMINGTON PARK							
003-1323	SHALIMAR							69,691.33
003-1325	PECAN GARDENS							
003-1330	REMINGTON PARK							
003-1340	CASTLETON MANOR							
003-1357	CITGO/LD LOCKETT							56,809.28
003-1392	CLAIRMONT-PH I							104,974.96
003-1404	TANGLEWOOD							26,111.30
003-1418	CLAIRMONT-PH II							
003-1429	WARWICK PARC		89,131.60					
003-1434	ROCKRIMMON		65,055.06					
003-1486	CHANEL'S COURT							
003-1563	VILLAS OF COLLEYVILLE							
005-1172	VOLUNTARY PARK FUND							
011-1172	LIBRARY DONATIONS FUND							
012-1172	PARK LAND DEDICATION FUND		227,197.01					
017-1172	DRAINAGE FUND OPERATING							
024-1172	CEDC OPERATING						499,750.00	
026-1172	TIF OPERATING				152,150.00			
032-1519	CAPITAL EQUIPMENT RESERVE							
034-1172	COLLEYVILLE TOMORROW							
PER GENERAL LEDGER		$1,003,800.00	$750,000.00	$1,001,230.00	$1,000,390.00	$1,004,385.00	$499,750.00	$1,003,690.00
MARKET VALUE		$1,000,696.00	$750,166.50	$1,000,299.00	$999,979.00	$1,000,820.00	$499,785.00	$999,358.00
VALUE AT MATURITY		$1,000,000.00	$750,000.00	$1,000,000.00	$1,000,000.00	$1,000,000.00	$500,000.00	$1,000,000.00
INTEREST RECEIVED TO MATURITY		$13,155.46	$12,198.67	$14,141.86	$14,105.76	$10,602.95	$6,510.95	$10,791.19

INVESTMENT		FFCB NOTE	FFCB NOTE	FHLB	FNMA NOTE	FFCB NOTE	FHLB NOTE	FHLB NOTE
DATE ACQUIRED		16-Sep-15	04-Nov-15	19-Oct-15	13-Nov-15	12-Nov-15	05-Jan-16	29-Dec-15
MATURITY DATE		14-Sep-17	13-Oct-17	26-Oct-17	26-Oct-17	06-Nov-17	08-Dec-17	29-Dec-17
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.240%	0.270%	0.120%	0.300%	0.340%	0.100%	0.490%
YIELD TO MATURITY		0.780%	0.785%	0.630%	0.885%	0.811%	1.072%	1.010%
COUPON RATE		**0.780%**	**0.650%**	**0.625%**	**0.875%**	**0.760%**	**1.125%**	**1.010%**
CUSIP#		**3133EFCY1**	**3133EFHY6**	**3130A6LZ8**	**3135G0PQ0**	**3133EFNE3**	**3130A3HF4**	**3130A6UK1**
ACCOUNT	**ALLOCATION OF INVESTMENT**							
001-1172	GENERAL FUND OPERATING	1,000,000.00	513,360.00	0.00	999,800.00		265,564.16	351,394.27
002-1166	UTILITY DEBT SERVICE RESERVE							
002-1172	UTILITY FUND OPERATING		20,000.00	499,868.00		198,690.95	239,752.18	176,296.18
002-1178	CUSTOMER DEPOSITS					165,687.76	245,433.66	45,428.58
002-1186	UTILITY LINE RENEWAL							626,880.97
002-1557	THE RESERVE LIFT STATION							
003-1180	BEDFORD BRIDGE ESCROW							
003-1188	TOWN CENTER/HWY26							
003-1192	MCDONWELL WOODS EST ESCROW							
003-1200	LONGWOOD-PARKING ESCROW							
003-1204	BEDFORD LAKES/SOMERSET							
003-1228	PLEASANT RUN HARDAGE ESTATES/ESC							
003-1229	GLADE RD SUMMERBROOK							
003-1231	LAKEWOOD ESCROW							
003-1236	E. GLADE CRANBROOK ESCROW							
003-1237	E. GLADE ASHMORE I ESCROW							
003-1247	GLADE/WAYSIDE ESCROW							
003-1250	REATTA PLACE							
003-1257	ASHMORE II A GLADE RD ESCROW							
003-1268	MILL CREEK/ GLADE ESCROW							
003-1271	ASHMORE III/ GLADE ESCROW							
003-1278	GLADE RD/ASHMORE IIB ESCROW							
003-1301	LAKEWOOD PH IV					77,530.57		
003-1304	VILLAS DEL MAR							
003-1307	STREET RECONSTRUCTION							
003-1309	COVENANT CHRISTIAN							
003-1319	REMINGTON PARK					27,855.96		
003-1323	SHALIMAR							
003-1325	PECAN GARDENS							
003-1330	REMINGTON PARK							
003-1340	CASTLETON MANOR					81,309.57		
003-1357	CITGO/LD LOCKETT							
003-1392	CLAIRMONT-PH I							
003-1404	TANGLEWOOD							
003-1418	CLAIRMONT-PH II					147,050.32		
003-1429	WARWICK PARC							
003-1434	ROCKRIMMON							
003-1486	CHANEL'S COURT					47,895.39		
003-1563	VILLAS OF COLLEYVILLE					52,979.48		
005-1172	VOLUNTARY PARK FUND							
011-1172	LIBRARY DONATIONS FUND							
012-1172	PARK LAND DEDICATION FUND					200,000.00		
017-1172	DRAINAGE FUND OPERATING							
024-1172	CEDC OPERATING							
026-1172	TIF OPERATING			700,000.00				
032-1519	CAPITAL EQUIPMENT RESERVE		364,300.00					
034-1172	COLLEYVILLE TOMORROW							
PER GENERAL LEDGER		$1,000,000.00	$897,660.00	$1,199,868.00	$999,800.00	$999,000.00	$750,750.00	$1,200,000.00
MARKET VALUE		$1,000,010.00	$898,061.40	$1,198,153.20	$1,000,140.00	$998,423.00	$751,865.25	$1,200,186.00
VALUE AT MATURITY		$1,000,000.00	$900,000.00	$1,200,000.00	$1,000,000.00	$1,000,000.00	$750,000.00	$1,200,000.00
INTEREST RECEIVED TO MATURITY		$15,578.55	$13,726.27	$15,297.81	$17,293.88	$16,107.24	$15,489.22	$24,273.21

INVESTMENT		FFCB NOTE	FHLB NOTE	FHLMC NOTE	FNMA NOTE	FFCB NOTE	FHLB NOTE
DATE ACQUIRED		17-Feb-16	23-Mar-16	12-Apr-16	09-May-16	20-May-16	10-Jun-16
MATURITY DATE		12-Feb-18	07-Mar-18	09-Apr-18	30-Apr-18	16-May-18	05-Jun-18
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.420%	0.450%	0.520%	0.370%	0.450%	0.410%
YIELD TO MATURITY		0.771%	0.925%	0.758%	0.811%	0.882%	0.850%
COUPON RATE		**0.800%**	**0.875%**	**0.750%**	**1.000%**	**0.750%**	**0.850%**
CUSIP#		**3133EFZR1**	**3137EADP1**	**3137EAEA3**	**3136G0V57**	**3133EGAF2060**	**3130A8EJ8**
ACCOUNT	**ALLOCATION OF INVESTMENT**						
001-1172	GENERAL FUND OPERATING	1,000,580.00	39,030.00	999,850.00	0.00	997,400.00	
002-1166	UTILITY DEBT SERVICE RESERVE						
002-1172	UTILITY FUND OPERATING						
002-1178	CUSTOMER DEPOSITS						
002-1186	UTILITY LINE RENEWAL						
002-1557	THE RESERVE LIFT STATION						
003-1180	BEDFORD BRIDGE ESCROW						
003-1188	TOWN CENTER/HWY26						
003-1192	MCDONWELL WOODS EST ESCROW						
003-1200	LONGWOOD-PARKING ESCROW						
003-1204	BEDFORD LAKES/SOMERSET						
003-1228	PLEASANT RUN HARDAGE ESTATES/ESC						
003-1229	GLADE RD SUMMERBROOK						
003-1231	LAKEWOOD ESCROW						
003-1236	E. GLADE CRANBROOK ESCROW						
003-1237	E. GLADE ASHMORE I ESCROW						
003-1247	GLADE/WAYSIDE ESCROW						
003-1250	REATTA PLACE						
003-1257	ASHMORE II A GLADE RD ESCROW						
003-1268	MILL CREEK/ GLADE ESCROW						
003-1271	ASHMORE III/ GLADE ESCROW						
003-1278	GLADE RD/ASHMORE IIB ESCROW						
003-1301	LAKEWOOD PH IV						
003-1304	VILLAS DEL MAR						
003-1307	STREET RECONSTRUCTION				203,903.34		
003-1309	COVENANT CHRISTIAN						
003-1319	REMINGTON PARK						
003-1323	SHALIMAR						
003-1325	PECAN GARDENS						
003-1330	REMINGTON PARK						
003-1340	CASTLETON MANOR						
003-1357	CITGO/LD LOCKETT						
003-1392	CLAIRMONT-PH I						
003-1404	TANGLEWOOD						
003-1418	CLAIRMONT-PH II						
003-1429	WARWICK PARC						
003-1434	ROCKRIMMON						
003-1486	CHANEL'S COURT						
003-1563	VILLAS OF COLLEYVILLE						
005-1172	VOLUNTARY PARK FUND		250,000.00				
011-1172	LIBRARY DONATIONS FUND						
012-1172	PARK LAND DEDICATION FUND		710,000.00				
017-1172	DRAINAGE FUND OPERATING						
024-1172	CEDC OPERATING						
026-1172	TIF OPERATING				799,796.66		849,650.00
032-1519	CAPITAL EQUIPMENT RESERVE						
034-1172	COLLEYVILLE TOMORROW						350,350.00
PER GENERAL LEDGER		$1,000,580.00	$999,030.00	$999,850.00	$1,003,700.00	$997,400.00	$1,200,000.00
MARKET VALUE		$996,225.00	$998,703.00	$996,310.00	$998,582.00	$994,277.00	$1,194,032.40
VALUE AT MATURITY		$1,000,000.00	$1,000,000.00	$1,000,000.00	$1,000,000.00	$1,000,000.00	$1,200,000.00
INTEREST RECEIVED TO MATURITY		$15,325.68	$18,096.97	$15,089.51	$16,015.09	$17,546.43	$20,260.23

INVESTMENT		FFCB NOTE	FFCB NOTE
DATE ACQUIRED		18-Jul-16	17-Oct-16
MATURITY DATE		18-Jul-18	05-Oct-18
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.430%	0.480%
YIELD TO MATURITY		0.785%	0.930%
COUPON RATE		**0.750%**	**0.960%**
CUSIP#		**3133EGML6**	**3133EFX69**
ACCOUNT	**ALLOCATION OF INVESTMENT**		
001-1172	GENERAL FUND OPERATING		0.00
002-1166	UTILITY DEBT SERVICE RESERVE		
002-1172	UTILITY FUND OPERATING		
002-1178	CUSTOMER DEPOSITS		
002-1186	UTILITY LINE RENEWAL		
002-1557	THE RESERVE LIFT STATION		
003-1180	BEDFORD BRIDGE ESCROW		
003-1188	TOWN CENTER/HWY26		
003-1192	MCDONWELL WOODS EST ESCROW		
003-1200	LONGWOOD-PARKING ESCROW		
003-1204	BEDFORD LAKES/SOMERSET		
003-1228	PLEASANT RUN HARDAGE ESTATES/ESC		
003-1229	GLADE RD SUMMERBROOK		
003-1231	LAKEWOOD ESCROW		
003-1236	E. GLADE CRANBROOK ESCROW		
003-1237	E. GLADE ASHMORE I ESCROW		
003-1247	GLADE/WAYSIDE ESCROW		
003-1250	REATTA PLACE		
003-1257	ASHMORE II A GLADE RD ESCROW		
003-1268	MILL CREEK/ GLADE ESCROW		
003-1271	ASHMORE III/ GLADE ESCROW		
003-1278	GLADE RD/ASHMORE IIB ESCROW		
003-1301	LAKEWOOD PH IV		
003-1304	VILLAS DEL MAR		
003-1307	STREET RECONSTRUCTION		
003-1309	COVENANT CHRISTIAN		
003-1319	REMINGTON PARK		
003-1323	SHALIMAR		
003-1325	PECAN GARDENS		
003-1330	REMINGTON PARK		
003-1340	CASTLETON MANOR		
003-1357	CITGO/LD LOCKETT		
003-1392	CLAIRMONT-PH I		
003-1404	TANGLEWOOD		
003-1418	CLAIRMONT-PH II		
003-1429	WARWICK PARC		
003-1434	ROCKRIMMON		
003-1486	CHANEL'S COURT		
003-1563	VILLAS OF COLLEYVILLE		
005-1172	VOLUNTARY PARK FUND		
011-1172	LIBRARY DONATIONS FUND		359,642.52
012-1172	PARK LAND DEDICATION FUND		115,973.26
017-1172	DRAINAGE FUND OPERATING	200,000.00	
024-1172	CEDC OPERATING		
026-1172	TIF OPERATING	549,300.00	499,872.46
032-1519	CAPITAL EQUIPMENT RESERVE	150,000.00	
034-1172	COLLEYVILLE TOMORROW	100,000.00	25,091.76
PER GENERAL LEDGER		$999,300.00	$1,000,580.00
MARKET VALUE		$993,692.00	$996,233.00
VALUE AT MATURITY		$1,000,000.00	$1,000,000.00
INTEREST RECEIVED TO MATURITY		$15,706.88	$18,296.88

CDARS CERTIFICATE OF DEPOSIT ALLOCATION

CDARS CERTIFICATES OF DEPOSIT

FUND ALLOCATION	AMOUNT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	INTEREST EARNED DURING QUARTER
UTILITY FUND	$508,338.65	7/30/2015	7/27/2017	0.40%	$512.52
GENERAL FUND	$510,929.49	6/23/2016	6/21/2018	0.40%	$515.13
GENERAL FUND	$508,285.09	3/24/2016	3/23/2017	0.30%	$384.35
GENERAL FUND	$1,524,991.85	9/22/2016	9/21/2017	0.60%	$2,299.45
GENERAL FUND	$510,047.65	9/22/2016	9/20/2018	0.50%	$642.80
GENERAL FUND	$504,752.03	9/24/2015	9/21/2017	0.40%	$508.90
GENERAL FUND	$504,998.84	3/24/2016	3/22/2018	0.50%	$636.44
TOTAL	$4,572,343.60				$5,499.58

LOGIC INVESTMENT POOL ALLOCATION

AND GENERAL INFORMATION

LOCAL GOVERNMENT INVESTMENT COOPERATIVE / "LOGIC"
ACCOUNT ALLOCATION AT SEPTEMBER 2016

ACCT #	DESCRIPTION	BALANCE
	GENERAL FUND	
001-1115	GENERAL OPERATING	$119,549.06
	UTILITY FUND	
002-1115	UTILITY OPNS	$992,668.41
002-1116	IMPACT FEES WATER	$1,254,952.20
002-1119	UTILITY LINE RESTORATION	$1,552,231.78
002-1130	UTILITY INTEREST & SINKING FUND	$358,457.84
002-1294	IMPACT FEES SEWER	$368,089.52
	CAPITAL PROJECTS FUND	
003-1113	IMPACT FEES/SA I	$21,353.65
003-1495	2007 GO FIRE STATION BONDS	$100,647.91
003-1508	MICRO-RESURFACING	$306,698.06
003-1509	STREET RESURFACING	$19,022.05
	DEBT SERVICE FUND	
004-1115	DEBT SERVICE OPERATING	$834,216.68
	DRAINAGE FUND	
017-1115	DRAINAGE OPERATING	$824,697.26
017-1159	DRAINAGE INT & SINKING FUND	$120,489.27
017-1380	2001 DRAINAGE BONDS	$2,343.54
	TIF FUND	
026-1115	TIF OPERATING	$12,675,720.43
026-1383	2001 TIF BONDS	$124,202.93
	CCCPD FUND	
027-1115	CCCPD OPERATING	$819,681.60
027-1147	99 POLICE/COURT BLDG FUND	$81.43
	SALES TAX INCENTIVE AGREEMENT FUND	
031-1115	SALES TAX INCENTIVE AGREEMENT OPERATIN	$356,872.36
	CAPITAL EQUIPMENT REPLACEMENT FUND	
032-1115	CAPITAL EQUIPMENT REPLACEMENT FUND	$82,479.66
	COLLEYVILLE TOMORROW FUND	
034-1115	COLLEYVILLE TOMORROW FUND	$1,680,498.91
	PARKS TOMORROW FUND	
035-1115	PARKS TOMORROW FUND	$1,049,824.91
	STRATEGIC INITIATIVES FUND	
036-1115	STRATEGIC INITIATIVES FUND	$298,234.73
TOTAL LOGIC POOL BALANCE		$23,963,014.19

LOGIC STATEMENT (1159664001)	23,862,366.28
LOGIC STATEMENT (1159664002)	100,647.91
	23,963,014.19
CEDC Logic Balance	1,005,873.68
LOGIC STATEMENT (2690448010)	1,005,873.68
Total Logic Balance	24,968,887.87
LOGIC STATEMENT BALANCE	24,968,887.87

LOGIC Newsletter

December 2016

Performance

As of December 31, 2016

Current Invested Balance	$5,345,321,204.93
Weighted Average Maturity (1)*	26 Days
Weighted Average Maturity (2)*	61 Days
Net Asset Value	1.000291
Total Number of Participants	506
Management Fee on Invested Balance	0.0875%
Interest Distributed	$4,030,740.74
Management Fee Collected	$363,490.01
% of Portfolio Invested Beyond 1 Year	0.00%
Standard & Poor's Current Rating	AAAm

December Averages:

Average Invested Balance	$4,904,155,419.85
Average Monthly Yield, on a simple basis	0.8790%
Average Weighted Average Maturity (1)*	31 Days
Average Weighted Average Maturity (2)*	72 Days

*Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

Rates reflect historical information and are not an indication of future performance.

News

New Participants

We would like to welcome the following entities who joined the LOGIC program in December:

★ Mt Pleasant ISD

★ Tuloso-Midway ISD

Holiday Reminder

In observance of Martin Luther King Jr. holiday, **LOGIC will be closed Monday, January 16, 2017.** All ACH transactions initiated on Friday, January 13th will settle on Tuesday, January 17th.

Conferences

LOGIC Representatives will be attending the following upcoming conference. We look forward to visiting with those of you attending this event.

★ Texas Association of School Business Officials (TASBO) Annual Conference - February 27- March 3, Austin

Economic Commentary

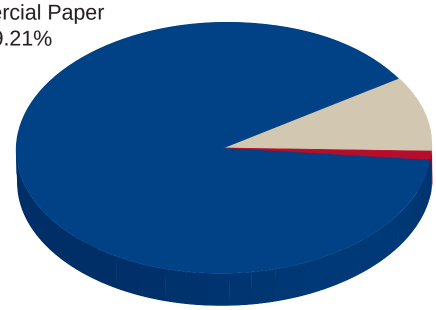
Prior to the election, rates in the U.S. had already been picking up as data showed that the economy was poised for growth. Expectations of fiscal spending proposed by president elect Trump led markets to price in a large upswing in inflation as well as rising energy prices. The Federal Open Market Committee decided unanimously to raise the Fed Funds rate 25 bps. In addition, the median projection for short-term rates has shifted to three rate hikes in 2017 up from two hikes. Since 2010, for all but one quarter, the base case has been that the world's economies were mired in sub-trend growth and inflation. More recently, it was expected that the outcome of the U.S. elections would mean more of the same, with gridlock in Washington and little compromise available to change the existing trajectory. A Republican sweep changed all that and expectations for higher growth and inflation have driven both bond yields and equity prices to recent highs. Has the potential for growth really changed and are even higher rates to come? We think the answer is yes.

Two-thirds of the world's economies—including Europe, China, Japan and the U.S.—were already growing above trend before the U.S. elections. Inflation was also ticking up, as the base effects of lower oil prices rolled off. The sustainability of that growth was a question, however, given poor demographics and declining productivity in much of the developed world. Now, with no opposition party in the U.S. government, the way has been paved for meaningful fiscal stimulus and both tax and regulatory reform. The change in sentiment portends a new trajectory for corporate investment and sustainable growth. Expectations for stronger growth and higher inflation are reflected in the recent move to higher rates. This should provide support for the Federal Reserve to dial down its accommodative stance, as it began to do at its December meeting. Replacing monetary policy, any hint of a slowdown will be met with more fiscal stimulus. We expect the Fed to raise rates another three to four times in 2017 with the 10-year Treasury at 3.00–3.5% by year-end. The U.S. dollar has room to move higher, supported by both higher rates and a transfer of corporate cash from offshore. Monetary policy is no longer the only tool that can be deployed. Fiscal stimulus and structural reform are on the way and the markets have yet to fully appreciate how the central banks will react to their impact and what normalized bond markets will look.

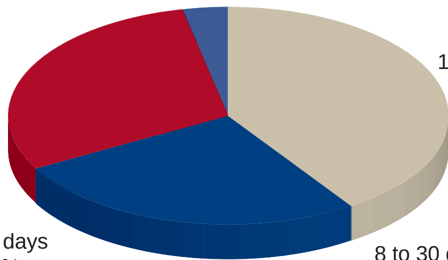
This information is an excerpt from an economic report dated December 2016 provided to LOGIC by JPMorgan Asset Management, Inc., the investment manager of the LOGIC pool.

Information at a Glance

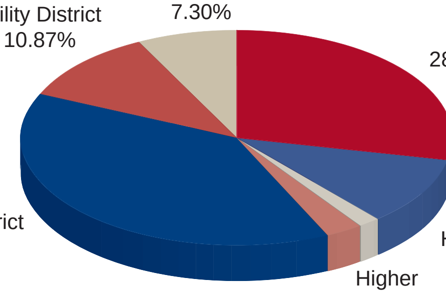
Portfolio by Type of Investment As of December 31, 2016



Portfolio by Maturity As of December 31, 2016



Distribution of Participants by Type As of December 31, 2016



History

Historical Program Information

Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Dec 16	0.8790%	$5,345,321,204.93	$5,347,040,518.20	1.000291	31	72	506
Nov 16	0.8364%	4,677,615,888.80	4,679,361,690.19	1.000373	35	73	504
Oct 16	0.8112%	4,286,771,305.76	4,288,329,393.30	1.000363	40	70	502
Sep 16	0.7248%	4,409,871,179.36	4,410,883,048.03	1.000194	45	62	500
Aug 16	0.6218%	4,173,346,305.76	4,174,143,206.62	1.000190	39	57	500
Jul 16	0.5740%	4,222,463,139.86	4,222,665,438.59	1.000047	38	51	497
Jun 16	0.5640%	4,098,495,182.80	4,099,137,783.02	1.000156	38	54	493
May 16	0.5496%	4,112,196,457.64	4,112,970,867.25	1.000188	41	61	490
Apr 16	0.5439%	4,225,726,061.33	4,226,329,499.91	1.000129	35	57	489
Mar 16	0.5206%	4,641,892,583.12	4,642,690,932.90	1.000171	38	59	488
Feb 16	0.4823%	4,916,962,940.50	4,917,463,027.96	1.000101	43	64	486
Jan 16	0.3922%	4,658,046,995.69	4,658,236,771.04	1.000040	41	59	486

Assets

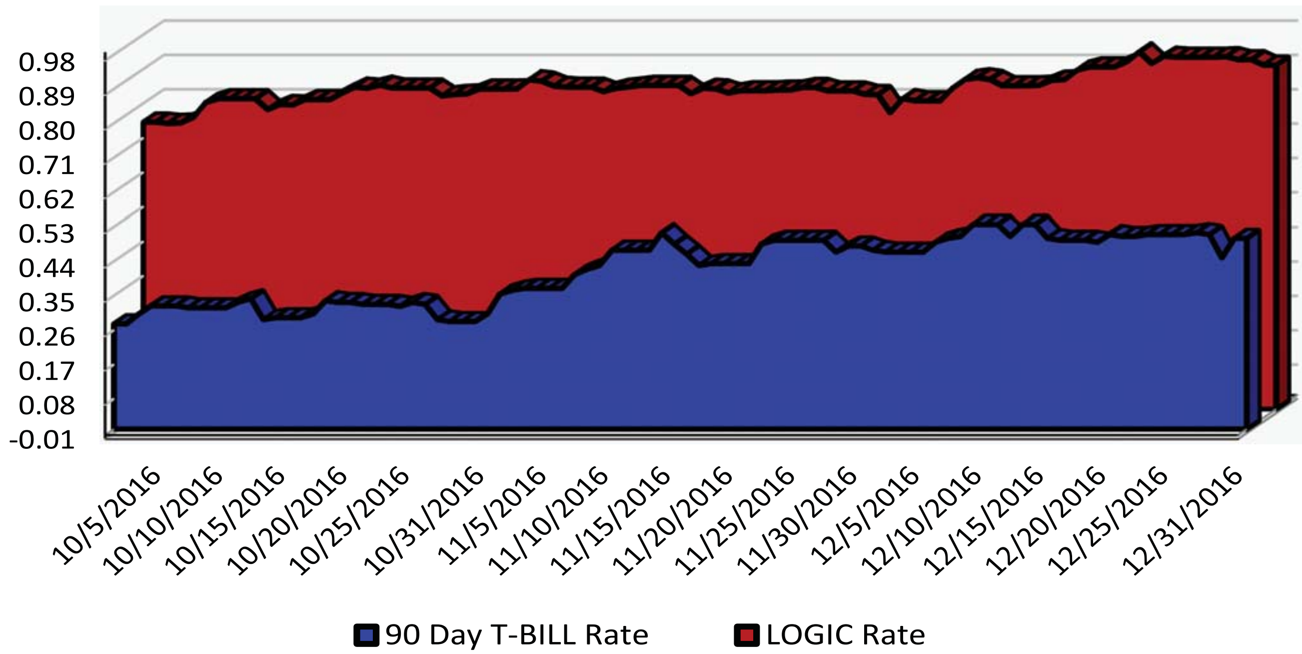
Portfolio Asset Summary as of December 31, 2016

	Book Value	Market Value
Uninvested Balance	$ (2,260.93)	$ (2,260.93)
Accrual of Interest Income	1,068,191.08	1,068,191.08
Interest and Management Fees Payable	(4,155,885.44)	(4,155,885.44)
Payable for Investment Purchased	0.00	0.00
Receivable for Investment Sold	0.00	0.00
Repurchase Agreements	517,403,999.89	517,403,999.89
Commercial Paper	4,771,010,749.76	4,772,686,953.60
Government Securities	59,996,410.57	60,039,520.00
Total	**$ 5,345,321,204.93**	**$ 5,347,040,518.20**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

Daily Rates

LOGIC versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at $1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary

Daily Summary for December 2016

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	LOGIC Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
12/1/2016	0.8125%	0.000022261	$4,680,597,813.25	1.000368	28	71
12/2/2016	0.8064%	0.000022092	$4,672,339,298.09	1.000344	28	73
12/3/2016	0.8064%	0.000022092	$4,672,339,298.09	1.000344	28	73
12/4/2016	0.8064%	0.000022092	$4,672,339,298.09	1.000344	28	73
12/5/2016	0.8397%	0.000023006	$4,688,751,437.77	1.000394	36	78
12/6/2016	0.8626%	0.000023634	$4,673,674,789.36	1.000411	37	80
12/7/2016	0.8670%	0.000023754	$4,679,886,787.66	1.000425	37	80
12/8/2016	0.8624%	0.000023627	$4,676,951,884.23	1.000427	34	79
12/9/2016	0.8460%	0.000023179	$4,745,346,019.70	1.000396	32	76
12/10/2016	0.8460%	0.000023179	$4,745,346,019.70	1.000396	32	76
12/11/2016	0.8460%	0.000023179	$4,745,346,019.70	1.000396	32	76
12/12/2016	0.8474%	0.000023217	$4,742,044,605.49	1.000395	33	76
12/13/2016	0.8603%	0.000023569	$4,594,698,723.12	1.000403	33	77
12/14/2016	0.8621%	0.000023618	$4,599,106,608.03	1.000393	32	77
12/15/2016	0.8869%	0.000024299	$4,774,092,623.91	1.000365	30	73
12/16/2016	0.8951%	0.000024522	$4,887,030,485.39	1.000298	32	72
12/17/2016	0.8951%	0.000024522	$4,887,030,485.39	1.000298	32	72
12/18/2016	0.8951%	0.000024522	$4,887,030,485.39	1.000298	32	72
12/19/2016	0.9090%	0.000024905	$5,058,225,869.80	1.000328	33	71
12/20/2016	0.9351%	0.000025620	$4,739,040,844.05	1.000352	34	75
12/21/2016	0.9043%	0.000024775	$5,084,117,911.04	1.000340	32	70
12/22/2016	0.9234%	0.000025299	$5,113,337,622.23	1.000320	32	70
12/23/2016	0.9209%	0.000025230	$5,168,570,074.70	1.000270	29	66
12/24/2016	0.9209%	0.000025230	$5,168,570,074.70	1.000270	29	66
12/25/2016	0.9209%	0.000025230	$5,168,570,074.70	1.000270	29	66
12/26/2016	0.9209%	0.000025230	$5,168,570,074.70	1.000270	29	66
12/27/2016	0.9222%	0.000025266	$5,159,061,030.09	1.000326	29	65
12/28/2016	0.9140%	0.000025040	$5,227,142,239.13	1.000327	28	66
12/29/2016	0.9145%	0.000025055	$5,259,017,107.87	1.000334	28	65
12/30/2016	0.8999%	0.000024654	$5,345,321,204.93	1.000291	26	61
12/31/2016	0.8999%	0.000024654	$5,345,321,204.93	1.000291	26	61
Average	0.8790%	0.000024082	$4,904,155,419.85		31	72

LOGIC

LOGIC Participant Services
FirstSouthwest, A Division of Hilltop Securities
1201 Elm Street, Suite 3500
Dallas, TX 75270

LOGIC Board

LOGIC Board Members

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Contacts

For more information contact LOGIC Participant Services ★ 1-800-895-6442 ★ www.logic.org

FirstSouthwest
A Division of Hilltop Securities

J.P.Morgan
Asset Management

DFW Economic Indicators

DALLASFED

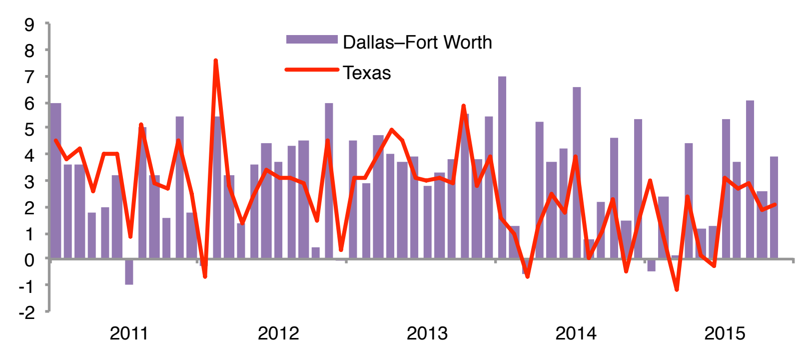
FEDERAL RESERVE BANK OF DALLAS • DECEMBER 20, 2016

Summary

The Dallas–Fort Worth economy expanded at a vigorous pace in November, with employment growing during the month and continuing to outperform the state and the nation. Unemployment fell, and growth in the Dallas and Fort Worth business-cycle indexes accelerated. Home prices rose in the third quarter, and inventories remained tight.

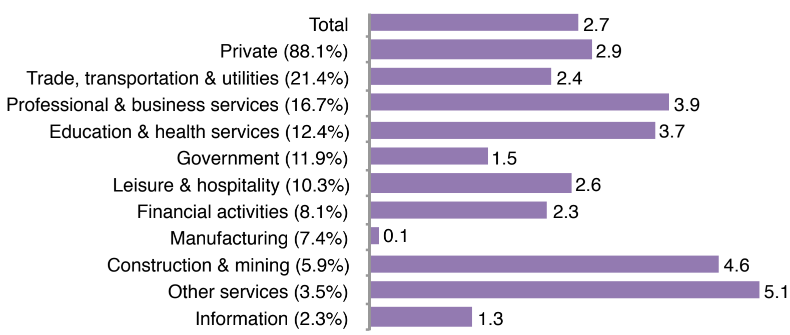
Employment

Employment Growth



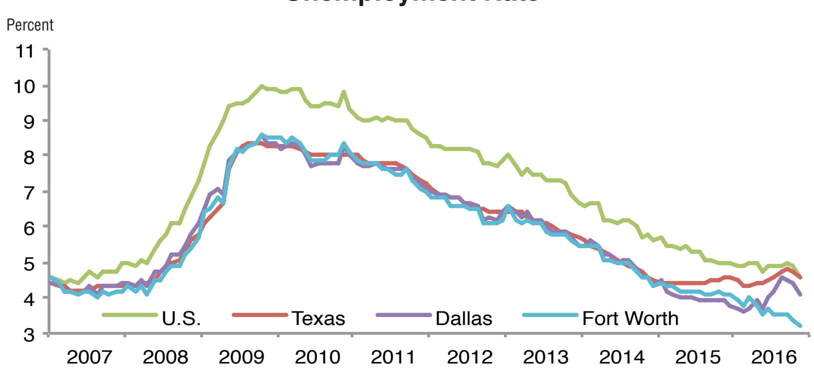
SOURCES: Bureau of Labor Statistics; Texas Workforce Commission; seasonal and other adjustments by the Dallas Fed.

Employment Growth by Sector



NOTES: Data show seasonally adjusted, annualized percentage growth by supersector for December 2015–November 2016. Numbers in parentheses are shares of total Dallas–Fort Worth nonfarm employment and may not sum to 100 due to rounding.
SOURCES: Bureau of Labor Statistics; Texas Workforce Commission; seasonal and other adjustments by the Dallas Fed.

Unemployment Rate



SOURCES: Census Bureau; seasonal adjustments by the Dallas Fed.

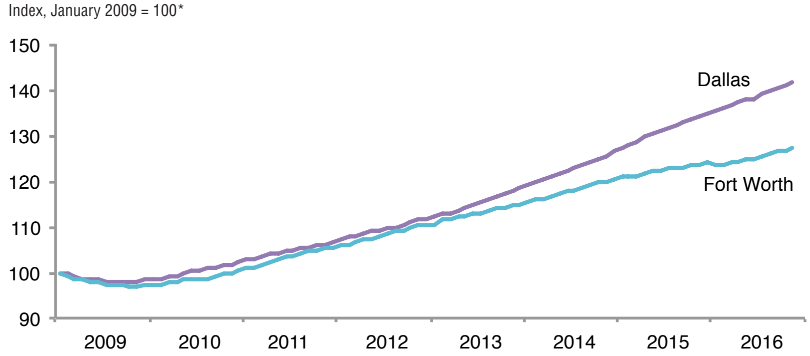
▶ DFW employment expanded an annualized 4.0 percent in November due to strong job growth in both the Dallas and Fort Worth metro areas. DFW job gains outperformed those in Texas and the U.S. for the fifth straight month. DFW year-to-date job growth of 2.7 percent is more than a full percentage point faster than that of the state (1.6 percent) and the U.S. (1.5 percent).

▶ DFW job growth has been broad based year to date, with all major sectors adding jobs. The construction and mining sector has continued to gain jobs at a rapid clip of 4.6 percent (annualized), likely due to an ongoing construction boom in the metroplex. Other large sectors such as professional and business services and education and health services have also seen solid employment growth, at 3.9 percent and 3.7 percent, respectively.

▶ Dallas leads the major Texas metros in year-to-date employment growth at an annualized 3.2 percent. Continued healthy growth in the U.S. economy has been a tailwind for Dallas because its industry mix more closely mirrors that of the nation. Meanwhile, payrolls in Fort Worth have seen more modest growth of 1.5 percent this year, likely due to its higher dependence on the manufacturing and energy sectors relative to Dallas.

▶ In November, the unemployment rate dipped to 4.1 percent in Dallas and 3.2 percent in Fort Worth. Both figures remain lower than the U.S. rate, which edged down to 4.6 percent. The unemployment rate is at a multiyear low in Fort Worth but is up 0.2 percentage points in Dallas compared with November 2015 levels.

Business-Cycle Indexes

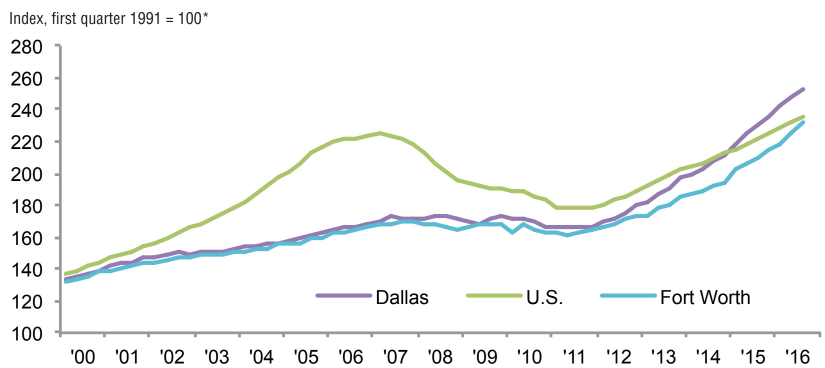


*Monthly, seasonally adjusted.
SOURCE: Dallas Fed.

▶ Overall economic growth was solid in Dallas and Fort Worth, according to the Dallas Fed's metro business-cycle indexes. The Dallas index climbed an annualized 6.7 percent in November, faster than last month's 5.9 percent pace, and the Fort Worth index grew at a rapid clip of 5.0 percent. Year over year, the Dallas index is up 5.6 percent, while the Fort Worth index is 3.2 percent higher as a result of continued healthy job creation and recent declines in unemployment.

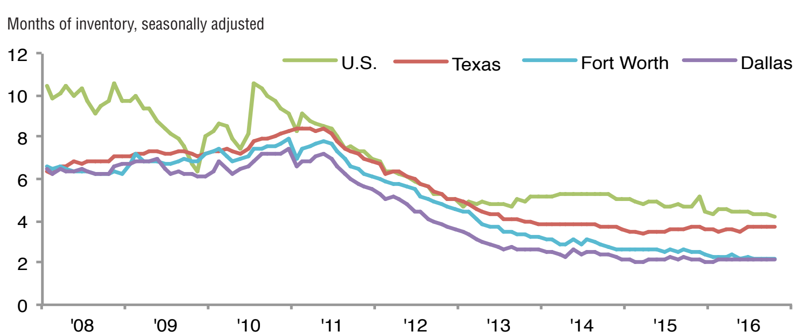
Housing

Home Prices



*Quarterly, seasonally adjusted.
SOURCE: Federal Housing Finance Agency.

Home Inventories



SOURCES: Multiple Listing Service; seasonal adjustments by the Dallas Fed.

▶ The DFW housing market remains tight, and home prices in the metro are rising faster than the state and national averages. Prices rose 2.1 percent in Dallas and 2.7 percent in Fort Worth in the third quarter, according to the Federal Housing Finance Agency purchase-only house price index. On a year-over-year basis, prices are up 9.9 percent in Dallas and 10.8 percent in Fort Worth—both higher than in Texas (7.8 percent) and the nation (6.1 percent). Price appreciation in DFW is also outpacing increases in Austin, San Antonio and Houston, which have seen year-over-year growth of 9.1, 9.0 and 2.9 percent, respectively.

▶ Multiple Listing Service data also suggest strong price appreciation in the metroplex, with year-over-year median home prices up 8.9 percent in Dallas and 12.3 percent in Fort Worth. At $261,465, the real median sales price in Dallas is well above the state and national figures, while Fort Worth at $201,365 trails all three.

▶ DFW home inventories remain tight at 2.2 months' supply, well below the six months' supply typically associated with a balanced market. Inventories have been around the two-month level since late 2014. The supply of homes priced $200,000 or under is even lower at around one month.

▶ Single-family homebuilding continues to increase, buoyed by strong housing demand. DFW single-family permits ticked up 1.6 percent in October and are up 4.5 percent year to date compared with the same period last year. This growth in permits for new single-family home construction, coupled with strong gains in construction employment, suggests that the DFW residential real estate market will see continued growth in the near term.

NOTE: Data may not match previously published numbers due to revisions.
Questions can be addressed to Laila Assanie at laila.assanie@dal.frb.org.