



**City of Colleyville  
Colleyville Economic  
Development Corporation  
Board Worksession  
Agenda**

City Hall  
100 Main Street  
Colleyville, Texas 76034  
817. 503.1000  
www.colleyville.com

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Wednesday, August 10, 2016  
8:00 p.m.

Executive Conference Room  
Third Floor – City Hall

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**1. CALL TO ORDER**

**2. PRESENTATION AND DISCUSSION**

**2a** Discussion of the FY 2017 - 2021 Economic Development Capital Improvement Program (EDCIP) priorities

**3. ADJOURNMENT**

I hereby certify this agenda was posted on City Hall bulletin boards Friday, August 5, 2016 by 5:00 p.m.

Amy Shelley, TRMC  
City Secretary

*Any matter on this agenda may, at the discretion of the governing body, be opened for public comment and discussion.*

*If you plan to attend this public meeting and have a disability that requires special accommodations, please advise the City Secretary at least 48 hours in advance at 817.503.1130, and reasonable accommodations will be made to assist you.*



**City of Colleyville  
Colleyville Economic  
Development Corporation  
Board  
Worksession Briefing**

City Hall  
100 Main Street  
Colleyville, Texas 76034  
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<b>Agenda Number</b> 2a	<b>Agenda Date</b> 08/10/2016	<b>Number</b>
<b>Type</b> Presentation and Discussion		
<b>Department</b> City Manager		

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**Title**

Discussion of the FY 2017 - 2021 Economic Development Capital Improvement Program (EDCIP) priorities

**Strategy Map Connection**

F3- Forecast needs and plan for the future, balancing priorities with resources

**Explanation**

The Colleyville Economic Development Corporation Bylaws require the Board to develop a combined Economic Development Capital Improvement Program (EDCIP) annually, which sets forth long and short-term goals. This program "shall be one that addresses the development needs of the City within the financial constraints available to the Corporation." The "EDCIP shall identify the projects to be undertaken by the Corporation and include proposed methods and the expected cost of the implementation." After the EDCIP is developed, it must be approved by the City Council.

This item will provide the Board the opportunity to review and discuss the proposed projects for FY 2017 through 2021 from the attached EDCIP, which is currently scheduled for adoption by the Board at the CEDC meeting on August 23, 2016. Year one of the EDCIP (FY 2017) will also be brought forward for appropriation and budget adoption at that meeting. The current FY 2016 - FY 2020 EDCIP is attached for reference.

**Attachments**

1. EDCIP FY 2017 - 2021
2. EDCIP FY 2016 - 2020

**COLLEYVILLE ECONOMIC DEVELOPMENT CORPORATION**  
**ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENT PROGRAM FY 2017 - FY 2021**

FISCAL YEAR	Budget 2016	Projection 2016	Projection 2017	Projection 2018	Projection 2019	Projection 2020	Projection 2021
BEGINNING FUND BALANCE	\$2,733,324	\$2,975,894	\$3,351,459	\$2,602,229	\$2,145,042	\$1,846,277	\$1,528,366
<b>REVENUES:</b>							
PROJECTED 1/2 CENT SALES TAX REVENUE	\$1,700,000	\$1,800,000	\$1,750,000	\$1,750,000	\$1,767,500	\$1,785,175	\$1,803,027
INTEREST INCOME	\$5,467	\$3,741	\$3,741	\$5,204	\$4,290	\$3,693	\$3,057
USE OF AVAILABLE CASH	\$1,104,240	\$1,005,965	\$989,979	\$695,069	\$539,635	\$559,569	\$522,946
TOTAL REVENUES	\$2,809,707	\$2,809,706	\$2,743,720	\$2,450,273	\$2,311,425	\$2,348,437	\$2,329,029
<b>EXPENDITURES:</b>							
<b>OPERATING:</b>							
<b>ADMINISTRATIVE:</b>							
2005 DEBT SERVICE & 1.4 TIMES COVERAGE	\$845,354	\$845,354	\$842,621	\$832,586	\$843,046	\$845,802	\$845,802
<b>PARKS:</b>							
WATER / WASTEWATER- MC PHERSON PARK	\$18,540	\$18,540	\$19,096	\$19,669	\$20,259	\$20,867	\$21,493
TECHNOLOGY - HARDWARE REPLACEMENT	\$0	\$0	\$0	\$0	\$6,800	\$0	\$0
<b>LIBRARY:</b>							
PERSONNEL	\$81,081	\$81,081	\$269,859	\$277,955	\$286,293	\$294,882	\$303,729
OPERATIONS	\$4,689	\$4,689	\$7,830	\$8,065	\$8,307	\$8,556	\$8,813
TECHNOLOGY - SOFTWARE & MAINTENANCE CONTRACTS	\$0	\$0	\$18,927	\$19,306	\$19,692	\$20,085	\$20,487
TECHNOLOGY - HARDWARE REPLACEMENT	\$0	\$0	\$10,400	\$11,800	\$5,450	\$27,600	\$0
<b>SENIOR CENTER:</b>							
PERSONNEL	\$70,536	\$70,536	\$72,652	\$74,832	\$77,077	\$79,389	\$81,771
OPERATIONS	\$0	\$0	\$500	\$500	\$500	\$500	\$500
TECHNOLOGY - HARDWARE REPLACEMENT	\$0	\$0	\$4,800	\$8,000	\$1,550	\$3,100	\$0
<b>COLLEYVILLE CENTER:</b>							
OPERATIONS	\$0	\$0	\$500	\$500	\$500	\$500	\$500
TECHNOLOGY- SOFTWARE & MAINTENANCE CONTRACTS	\$3,700	\$3,700	\$8,854	\$9,031	\$9,212	\$9,396	\$9,584
TECHNOLOGY - HARDWARE REPLACEMENT	\$0	\$0	\$1,500	\$8,800	\$1,200	\$3,850	\$0
<b>PROMOTIONAL:</b>							
SPECIAL EVENTS	\$87,000	\$87,000	\$87,000	\$87,000	\$87,000	\$87,000	\$87,000
ECONOMIC DEVELOPMENT PROMOTIONAL	\$35,000	\$35,000	\$39,000	\$39,780	\$40,576	\$41,387	\$42,215
PERSONNEL - COMMUNICATIONS	\$41,029	\$41,029	\$48,981	\$50,450	\$51,964	\$53,523	\$55,129
<b>CAPITAL:</b>							
<b>COLLEYVILLE CENTER -</b>							
SITE MASTER PLAN- CARRY FORWARD	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$0
DYSON HAND DRYERS	\$3,000	\$3,000	\$0	\$0	\$0	\$0	\$0
REPLACEMENT DISHWASHER	\$6,350	\$6,350	\$0	\$0	\$0	\$0	\$0
FRIDGE MERCHANDISER	\$1,000	\$1,000	\$0	\$0	\$0	\$0	\$0
INCREASED INTERNET BANDWIDTH	\$5,428	\$5,428	\$0	\$0	\$0	\$0	\$0
AV UPGRADE	\$170,000	\$200,000	\$0	\$0	\$0	\$0	\$0
FACILITY UPDATES AND REPLACEMENTS	\$0	\$30,000	\$9,200	\$0	\$0	\$0	\$0
REPLACEMENT OF PALLADIUM WINDOWS	\$0	\$0	\$0	\$150,000	\$0	\$0	\$0
<b>CITYWIDE TRAIL SYSTEM -</b>							
IMPROVEMENTS AT COTTON BELT - LD LOCKETT PARK TRAILHEAD - CARRY FORWARD	\$60,000	\$60,000	\$0	\$0	\$0	\$0	\$0
FUTURE TRAIL CONSTRUCTION (COTTON BELT TRAIL CONNECTION)	\$150,000	\$50,000	\$0	\$0	\$0	\$0	\$0
PLEASANT RUN TRAIL CONSTRUCTION (COTTON BELT TO JOHN MCMCAIN)	\$0	\$0	\$300,000	\$0	\$0	\$0	\$0
PARKS MASTER PLAN UPDATE	\$100,000	\$0	\$100,000	\$0	\$0	\$0	\$0
<b>SENIOR CENTER</b>							
REPAIRS- CARRY FORWARD	\$100,000	\$100,000	\$0	\$0	\$0	\$0	\$0
FUTURE PROJECTS	\$1,000,000	\$0	\$900,000	\$850,000	\$850,000	\$850,000	\$850,000
TOTAL EXPENDITURES	\$2,809,707	\$1,669,707	\$2,743,720	\$2,450,273	\$2,311,425	\$2,348,437	\$2,329,030
EXCESS REVENUES OVER EXPENDITURES	\$0	\$1,140,000	\$0	\$0	\$0	\$0	\$0
ADD BACK .4 TIMES BOND COVERAGE RATIO	\$241,530	\$241,530	\$240,749	\$237,882	\$240,870	\$241,658	\$241,658
ENDING FUND BALANCE	\$1,870,614	\$3,351,459	\$2,602,229	\$2,145,042	\$1,846,277	\$1,528,366	\$1,247,078

**COLLEYVILLE ECONOMIC DEVELOPMENT CORPORATION**  
**ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENT PROGRAM FY 2016 - FY 2020**

FISCAL YEAR	Budget 2015	YE Projection 2015	Projection 2016	Projection 2017	Projection 2018	Projection 2019	Projection 2020
BEGINNING FUND BALANCE	\$2,412,373	\$2,733,995	\$2,733,324	\$1,870,614	\$1,171,658	\$1,171,012	\$1,172,216
REVENUES:							
PROJECTED 1/2 CENT SALES TAX REVENUE	\$1,600,000	\$1,720,000	\$1,700,000	\$1,700,000	\$1,700,000	\$1,717,000	\$1,734,170
INTEREST INCOME	\$4,825	\$4,825	\$5,467	\$3,741	\$2,343	\$2,342	\$2,344
USE OF AVAILABLE CASH	\$932,791	\$240,837	\$1,104,240	\$939,705	\$238,528	\$239,666	\$233,147
TOTAL REVENUES	\$2,537,616	\$1,965,662	\$2,809,707	\$2,643,446	\$1,940,871	\$1,959,008	\$1,969,661
EXPENDITURES:							
OPERATING:							
ADMINISTRATIVE	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
2005 DEBT SERVICE & 1.4 TIMES COVERAGE	\$903,536	\$840,582	\$845,354	\$842,621	\$832,586	\$843,046	\$845,802
WATER / WASTEWATER- MC PHERSON PARK	\$18,000	\$18,000	\$18,540	\$19,096	\$19,669	\$20,259	\$20,867
PERSONNEL - SENIOR CENTER	\$67,106	\$67,106	\$70,536	\$72,652	\$74,832	\$77,077	\$79,389
PERSONNEL - LIBRARY	\$79,030	\$79,030	\$81,081	\$83,513	\$86,019	\$88,599	\$91,257
OPERATIONS - LIBRARY	\$4,553	\$4,553	\$4,689	\$4,830	\$4,975	\$5,124	\$5,278
OPERATIONS - COLLEYVILLE CENTER	\$0	\$0	\$3,700	\$3,774	\$3,849	\$3,926	\$4,005
PROMOTIONAL:							
OLD TYME BBQ EVENT	\$15,000	\$15,000	\$0	\$0	\$0	\$0	\$0
TREE LIGHTING/HAUNTED TRAILS	\$36,000	\$36,000	\$0	\$0	\$0	\$0	\$0
RED, WHITE & SOUSA EVENT	\$36,000	\$36,000	\$0	\$0	\$0	\$0	\$0
SPECIAL EVENTS	\$0	\$0	\$87,000	\$87,000	\$87,000	\$87,000	\$87,000
ECONOMIC DEVELOPMENT PROMOTIONAL	\$21,000	\$21,000	\$35,000	\$35,700	\$36,414	\$37,142	\$37,885
PERSONNEL - COMMUNICATIONS	\$38,392	\$38,392	\$41,029	\$42,260	\$43,528	\$44,834	\$46,179
CAPITAL:							
CITY PARK - LANDSCAPE AND AMENITIES- \$114,000 CARRY FORWARD FROM FY14	\$258,000	\$258,000	\$0	\$0	\$0	\$0	\$0
COLLEYVILLE CENTER -							
REPLACEMENT OF CATERING OVEN	\$7,000	\$7,000	\$0	\$0	\$0	\$0	\$0
SITE MASTER PLAN- CARRY FORWARD	\$25,000	\$25,000	\$25,000	\$0	\$0	\$0	\$0
DYSON HAND DRYERS	\$0	\$0	\$3,000	\$0	\$0	\$0	\$0
REPLACEMENT DISHWASHER	\$0	\$0	\$6,350	\$0	\$0	\$0	\$0
FRIDGE MERCHANDISER	\$0	\$0	\$1,000	\$0	\$0	\$0	\$0
INCREASED INTERNET BANDWIDTH	\$0	\$0	\$5,428	\$0	\$0	\$0	\$0
AV UPGRADE	\$0	\$0	\$170,000	\$0	\$0	\$0	\$0
CITYWIDE TRAIL SYSTEM -							
COTTON BELT II SPUR @ WEBB HOUSE CONSTRUCTION-CARRY FORWARD	\$50,000	\$50,000	\$0	\$0	\$0	\$0	\$0
PLEASANT RUN TRAIL CONSTRUCTION (BOGART TO MISSION)-CARRY FORWARD	\$277,000	\$277,000	\$0	\$0	\$0	\$0	\$0
IMPROVEMENTS AT COTTON BELT - LD LOCKETT PARK TRAILHEAD - CARRY FORWARD	\$100,000	\$41,000	\$60,000	\$0	\$0	\$0	\$0
FUTURE TRAIL CONSTRUCTION	\$0	\$0	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
PLEASANT RUN TRAIL CONSTRUCTION (COTTON BELT TO JOHN MCMCAIN)	\$0	\$0	\$0	\$300,000	\$0	\$0	\$0
PARKS MASTER PLAN UPDATE	\$0	\$0	\$100,000	\$0	\$0	\$0	\$0
SENIOR CENTER							
REPAIRS- CARRY FORWARD	\$100,000	\$0	\$100,000	\$0	\$0	\$0	\$0
FUTURE PROJECTS	\$500,000	\$150,000	\$1,000,000	\$1,000,000	\$600,000	\$600,000	\$600,000
TOTAL EXPENDITURES	\$2,537,615	\$1,965,662	\$2,809,707	\$2,643,446	\$1,940,871	\$1,959,008	\$1,969,661
EXCESS REVENUES OVER EXPENDITURES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ADD BACK .4 TIMES BOND COVERAGE RATIO	\$258,152	\$240,166	\$241,530	\$240,749	\$237,882	\$240,870	\$241,658
ENDING FUND BALANCE	\$1,737,735	\$2,733,324	\$1,870,614	\$1,171,658	\$1,171,012	\$1,172,216	\$1,180,727

ASSUMPTIONS: FY 2016 1/2 of General Fund projection, FY 2017-2018: 0% GROWTH, FY 2019-2020: 1% GROWTH