



City of Colleyville Agenda Colleyville Economic Development Corporation Board Worksession

City Hall
100 Main Street
Colleyville, Texas 76034
817. 503.1000
www.colleyville.com

Monday, June 20, 2016
4:30 p.m.

Executive Conference Room
Third Floor, City Hall

- 1. CALL TO ORDER**
- 2. PRESENTATION AND DISCUSSION**
 - 2a** Discussion of the Fiscal Year 2017 Budget
- 3. ADJOURNMENT**

I hereby certify this agenda was posted on City Hall bulletin boards Friday, June 17, 2016 by 4:30 p.m.

Amy Shelley, TRMC
City Secretary

Any matter on this agenda may, at the discretion of the governing body, be opened for public comment and discussion.

If you plan to attend this public meeting and have a disability that requires special accommodations, please advise the City Secretary at least 48 hours in advance at 817.503.1130, and reasonable accommodations will be made to assist you.



**City of Colleyville
Colleyville Economic
Development Corporation
Board
Worksession Briefing**

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100 Main Street
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Agenda Number 2a	Agenda Date 06/20/2016	Number
Type Presentation and Discussion		
Department City Manager		

Title

Discussion of the Fiscal Year 2017 Budget

Explanation

The purpose of this agenda item is to discuss the CEDC budget, five-year forecast, and the required steps for CEDC budget adoption.

Attachments

1. CEDC FY 2017 - FY 2021

**COLLEYVILLE ECONOMIC DEVELOPMENT CORPORATION
ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENT PROGRAM FY 2017 - FY 2021**

EXHIBIT A

FISCAL YEAR	Budget 2016	Projection 2016	Projection 2017	Projection 2018	Projection 2019	Projection 2020	Projection 2021
BEGINNING FUND BALANCE	\$2,733,324	\$2,975,894	\$2,361,459	\$1,697,795	\$1,391,025	\$1,249,010	\$1,094,376
REVENUES:							
PROJECTED 1/2 CENT SALES TAX REVENUE	\$1,700,000	\$1,800,000	\$1,750,000	\$1,750,000	\$1,767,500	\$1,785,175	\$1,803,027
INTEREST INCOME	\$5,467	\$3,741	\$3,741	\$3,396	\$2,782	\$2,498	\$2,189
USE OF AVAILABLE CASH	\$1,104,240	\$1,005,965	\$904,412	\$544,653	\$382,885	\$396,292	\$352,944
TOTAL REVENUES	\$2,809,707	\$2,809,706	\$2,658,153	\$2,298,049	\$2,153,167	\$2,183,965	\$2,158,160
EXPENDITURES:							
OPERATING:							
ADMINISTRATIVE:							
2005 DEBT SERVICE & 1.4 TIMES COVERAGE	\$845,354	\$845,354	\$842,621	\$832,586	\$843,046	\$845,802	\$845,802
PARKS:							
WATER / WASTEWATER- MC PHERSON PARK	\$18,540	\$18,540	\$19,096	\$19,669	\$20,259	\$20,867	\$21,493
TECHNOLOGY - HARDWARE REPLACEMENT	\$0	\$0	\$0	\$0	\$6,800	\$0	\$0
LIBRARY:							
PERSONNEL	\$81,081	\$81,081	\$83,513	\$86,019	\$88,599	\$91,257	\$93,995
OPERATIONS	\$4,689	\$4,689	\$7,830	\$8,065	\$8,307	\$8,556	\$8,813
TECHNOLOGY - SOFTWARE & MAINTENANCE CONTRACTS	\$0	\$0	\$18,927	\$19,306	\$19,692	\$20,085	\$20,487
TECHNOLOGY - HARDWARE REPLACEMENT	\$0	\$0	\$10,400	\$11,800	\$5,450	\$27,600	\$0
SENIOR CENTER:							
PERSONNEL	\$70,536	\$70,536	\$72,652	\$74,832	\$77,077	\$79,389	\$81,771
OPERATIONS	\$0	\$0	\$500	\$500	\$500	\$500	\$500
TECHNOLOGY - HARDWARE REPLACEMENT	\$0	\$0	\$4,800	\$8,000	\$1,550	\$3,100	\$0
COLLEYVILLE CENTER:							
OPERATIONS	\$0	\$0	\$500	\$500	\$500	\$500	\$500
TECHNOLOGY- SOFTWARE & MAINTENANCE CONTRACTS	\$3,700	\$3,700	\$8,854	\$9,031	\$9,212	\$9,396	\$9,584
TECHNOLOGY - HARDWARE REPLACEMENT	\$0	\$0	\$1,500	\$8,800	\$1,200	\$3,850	\$0
PROMOTIONAL:							
SPECIAL EVENTS	\$87,000	\$87,000	\$87,000	\$87,000	\$87,000	\$87,000	\$87,000
ECONOMIC DEVELOPMENT PROMOTIONAL	\$35,000	\$35,000	\$35,700	\$36,414	\$37,142	\$37,885	\$38,643
PERSONNEL - COMMUNICATIONS	\$41,029	\$41,029	\$42,260	\$43,528	\$44,834	\$46,179	\$47,564
CAPITAL:							
CITY PARK - LANDSCAPE AND AMENITIES- \$114,000 CARRY FORWARD FROM FY14	\$0	\$0	\$0	\$0	\$0	\$0	\$0
COLLEYVILLE CENTER -							
SITE MASTER PLAN- CARRY FORWARD	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$0
DYSON HAND DRYERS	\$3,000	\$3,000	\$0	\$0	\$0	\$0	\$0
REPLACEMENT DISHWASHER	\$6,350	\$6,350	\$0	\$0	\$0	\$0	\$0
FRIDGE MERCHANDISER	\$1,000	\$1,000	\$0	\$0	\$0	\$0	\$0
INCREASED INTERNET BANDWIDTH	\$5,428	\$5,428	\$0	\$0	\$0	\$0	\$0
AV UPGRADE	\$170,000	\$170,000	\$0	\$0	\$0	\$0	\$0
FACILITY UPDATES AND REPLACEMENTS	\$0	\$0	\$20,000	\$0	\$0	\$0	\$0
REPLACEMENT OF PALLADIUM WINDOWS	\$0	\$0	\$0	\$150,000	\$0	\$0	\$0
CITYWIDE TRAIL SYSTEM -							
COTTON BELT II SPUR @ WEBB HOUSE CONSTRUCTION-CARRY FORWARD	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PLEASANT RUN TRAIL CONSTRUCTION (BOGART TO MISSION)-CARRY FORWARD	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IMPROVEMENTS AT COTTON BELT - LD LOCKETT PARK TRAILHEAD - CARRY FORWARD	\$60,000	\$60,000	\$0	\$0	\$0	\$0	\$0
FUTURE TRAIL CONSTRUCTION	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0
PLEASANT RUN TRAIL CONSTRUCTION (COTTON BELT TO JOHN MCMCAIN)	\$0	\$0	\$300,000	\$0	\$0	\$0	\$0
PARKS MASTER PLAN UPDATE	\$100,000	\$100,000	\$0	\$0	\$0	\$0	\$0
SENIOR CENTER							
REPAIRS- CARRY FORWARD	\$100,000	\$100,000	\$0	\$0	\$0	\$0	\$0
FUTURE PROJECTS	\$1,000,000	\$1,000,000	\$1,100,000	\$900,000	\$900,000	\$900,000	\$900,000
TOTAL EXPENDITURES	\$2,809,707	\$2,659,707	\$2,658,153	\$2,298,048	\$2,153,167	\$2,183,966	\$2,158,159
EXCESS REVENUES OVER EXPENDITURES	\$0	\$150,000	\$0	\$0	\$0	\$0	\$0
ADD BACK .4 TIMES BOND COVERAGE RATIO	\$241,530	\$241,530	\$240,749	\$237,882	\$240,870	\$241,658	\$241,658
ENDING FUND BALANCE	\$1,870,614	\$2,361,459	\$1,697,795	\$1,391,025	\$1,249,010	\$1,094,376	\$983,090

Moved from the FY 2017 ISM Budget:

- 6226 \$ 692 Colleyville Center- Fastbook annual maintenance contract
- \$ 2,000 Colleyville Center- Social Tables venue mapper
- \$ 2,388 Colleyville Center- Ungerboeck software
- \$ 7,944 Library- TLC Library Solution Software Service Agreement
- \$ 795 Library- TLC IPS MARC Audio Visual Subscription service agreement
- \$ 995 Library- TLC SIP Server Service Agreement
- \$ 4,724 Library- TLC Opac enrichment service agreement
- \$ 1,495 Library- TLC ITS MARC subscription service agreement
- \$ 500 Library- TLC report manager lic.
- \$ 379 Library- ITEAM print control package
- \$ 595 Library- ITEAM reservation/time control package
- \$ 1,500 Library- TLC- LS Lic. 5@\$300

- 6312 \$ 500 Toner for Colleyville Center
- \$ 3,000 Toner for Library
- \$ 500 Toner for Senior Center

\$ 28,007

	<u>2017</u>		<u>2018</u>		<u>2019</u>	
6360	\$ 1,200	Laptop for Library	2000	Laptop for Library	1200	Laptop for Colleyville Center
	2400	Desktops for Library	2000	Laptop for Colleyville Center	3200	Desktops for Parks
	4800	Laptops for Senior Center	1200	Laptop for Senior Center	800	Desktop for Senior Center
	1500	Battery Backups- Colleyville Cent	3000	Controllers for Digital Signage- Library	3200	Desktops for Library
	6800	Network Switch- Library	6800	Network Switch- Library	2250	Battery Backups- Library
			6800	Network switch- Colleyville Center	750	Battery Backup- Senior Center
			6800	Network Switch- Senior Center	6800	Network switch- Parks

\$ 16,700

\$ 28,600

\$ 18,200

2020

0 Laptops

20800 Desktops for Library

1600 Desktops for Senior Center

1600 Desktops for Colleyville Center

1500 Controller for Digital Signage- Senior Center

1500 Controller for Digital Signage- Colleyville Center

750 Battery Backup- Colleyville Center

6800 Network switch- Library

\$ 34,550