City of Colleyville
Audit Committee
Agenda

City Hall
100 Main Street
Colleyville, Texas 76034
817.503.1000
www.colleyville.com

Tuesday, May 3, 2016 | City Manager's Conference Room
5:15 p.m. | Third Floor – City Hall

1. CALL TO ORDER

2. APPROVAL OF MINUTES

March 8, 2016

3. REGULAR AGENDA ITEMS

3a Presentation of the quarterly investment report for the quarter ended March 31, 2016

4. ADJOURNMENT

I hereby certify this agenda was posted on City Hall bulletin boards Friday, April 29, 2016 by 5:00 p.m.

Christine Loven
Assistant City Secretary

A quorum of the Colleyville City Council and/or any other Colleyville Board, Commission, or Committee may be in attendance at this meeting.

Any matter on this agenda may, at the discretion of the governing body, be opened for public comment and discussion.

If you plan to attend this public meeting and have a disability that requires special accommodations, please advise Executive Secretary at least 48 hours in advance at 817.503.1111, and reasonable accommodations will be made to assist you.

City of Colleyville
Audit Committee
Minutes - Draft

City Hall
100 Main Street
Colleyville, Texas 76034
817. 503.1000
www.colleyville.com

Tuesday, March 8, 2016 | City Manager's Conference Room, Third Floor – City Hall

Accounting Manager Karen Hines called the Audit Committee meeting to order on March 8, 2016, at 4:45 p.m.

ROLL CALL: Committee members Nancy Coplen, Chuck Mogged, and Chris Putnam were present.

City Manager Jennifer Fadden, Deputy City Manager Chris Fuller, Chief Financial Officer Brian Hogan, Accounting Manager Karen Hines, and City Secretary Amy Shelley were also present.

2. PRESENTATION AND DISCUSSION

2a. Discussion of the draft Fiscal Year 2015 (FY 15) Audit and SAS 114 Letter

John Manning, Audit Partner, with Pattillo, Brown, & Hill presented this item and briefed the committee.

Committee member Putnam asked Mr. Manning if having the auditors prepare the city's financial statements is standard practice. Mr. Manning replied yes, as long as the city is capable of doing the financial statements themselves. Mr. Manning confirmed that the staff is competent and capable of preparing the financial statements, however, due to the time commitment to do so, the city contracts with Pattillo, Brown and Hill for that service.

Committee member Putnam asked Mr. Manning if they are just formatting our own data. Mr. Manning replied yes. The staff provides a trial balance at year end that is audited and tested and then reformatted to provide the financial statements.

Committee member Mogged asked Mr. Manning what investment returns are anticipated by TMRS. Mr. Manning replied it is not as bad as it used to be, but page 71 outlines that for the first one seven percent is anticipated.

Committee member Mogged asked staff how much the draw down should be at this high funding. Chief Financial Officer Brian Hogan replied we are at 108 percent funded; however, over the last three years, the numbers have come down. Mr. Manning added Colleyville sends in less than any other city they work with.

Committee member Putnam asked Mr. Manning if we are basically catching up and this is a first time liability. Mr. Manning replied that since the City is fully funded, we report our position as a net pension asset on page 30. Instead of using the full rate, we could phase in the rate. He explained that most cities could not financially catch up and fully fund the liability in one year so they were given the option of using a phase-in rate to catch up. He stated that GASB 68 is why reporting the unfunded liability is now required.

Committee member Mogged asked Mr. Manning how realistic the returns are. Mr. Manning explained the rate of expected returns on page 70.

Committee member Mogged asked Mr. Manning if this is a blending of different things. Mr. Manning replied yes. Committee member Putnam stated it's not seven percent.

Committee member Mogged asked Mr. Manning if six percent is what we should be doing internally. Mr. Manning replied it is not an option. The rate is set at seven percent.

Committee member Mogged asked staff about the true liabilities. Chief Financial Officer Brian Hogan replied the actuarial study is reevaluated each year, and it takes into consideration the number of employees we will have over the next few years that are eligible for retirement, the number of retirees receiving benefits, and the age and salaries of those contributing to the system, and that is used for the rate, and how they adjust those rates.

City Manager Jennifer Fadden asked the Committee if they would like for TMRS to make a presentation about the current plan. Committee member Mogged agreed, and stated it could help to answer some other questions which off-set. Mr. Manning added the seven percent is not what we are going to get on the market. Committee member Putnam stated forfeited funds go against the liability.

Committee member Putnam agreed it would be good to have TMRS provide a presentation.

Committee member Coplen asked Mr. Manning if the actuaries are done statewide, or just for our people. Mr. Manning replied they are unique to the City, unlike the school district, which are done together. He added we do not just get that out of the portal, we also get the information from the census data, like what we report to TMRS.

Committee member Mogged stated he would like to have the pages go across from each other so that headers line up. Accounting Manager Karen Hines stated the final will be one page.

Committee member Mogged stated the collectables and allowances for that, seemed a little higher compared to the past, is there a trend, such as getting less or losing more. Chief Financial Officer Brian Hogan replied they are about the same, and as the ad valorem taxes go up relative to the appraisal values, the receivable balances go up as well.

Committee member Coplen asked staff if we use the same people as GCISD uses for collectables. Accounting Manager Karen Hines replied yes, the collection firm that both use is Perdue, Brandon, Fielder, Collins and Mott LLP.

Committee member Mogged stated although it is a testament to the processes and people in the department, things may surface; however, nothing is seen with these updates. Chief Financial Officer Brian Hogan stated he did some testing with municipal courts, utility billing, and cash receipts, and found nothing abnormal, which was confirmed with the audit. Mr. Manning concurred, and added staff will put some cash reconciliation processes in place, such as a pooled cash account.

Committee member Mogged expressed his appreciation to the percentage of completion.

Committee member Putnam asked about the detail behind the budget transfers. Mr. Manning explained that those are outlined on page 63. City Manager Jennifer Fadden explained that at the end of the fiscal year, the City Council approved a budget amendment that transfers any excess General Fund revenue over expenditures to the Capital Projects Fund for future capital improvement projects.

Accounting Manager Karen Hines stated the next Audit Committee meeting will take place on Tuesday, May 3, 2016 at 5:15, to discuss the quarterly investment report.

3. ADJOURNMENT

The Audit Committee meeting adjourned at 5:26 p.m.

APPROVED BY A VOTE OF _ AYES, _ NAYS, AND _ ABSTENTIONS ON THIS THE 3RD DAY OF MAY 2016.

Minutes taken and prepared by:

Amy Shelley, TRMC
City Secretary

City of Colleyville
Audit Committee
Agenda Briefing

City Hall
100 Main Street
Colleyville, Texas 76034
www.colleyville.com

Agenda Number 3a **Agenda Date** 05/03/2016 **Number**
Type Regular Agenda Items
Department City Manager

Title
Presentation of the quarterly investment report for the quarter ended March 31, 2016

Strategy Map Connection
F4- Adhere to the City's financial and budgetary policies

Explanation
During the period of January 1, 2016 through March 31, 2016, the City of Colleyville had an average of $50,902,242 invested on a daily basis, which earned $70,093, with an average yield of 0.55%. The average yield on investments for this quarter is 0.16% higher than the prior quarter's average of 0.39%. As of March 31, 2016, the City had $52,697,798 invested in the LOGIC Investment Pool, CDARS Certificates of Deposit, and various debt instruments in the following percentages:

Logic	46.57%	FFCB Notes	15.43%
FHLB Notes	20.70%	FHLMC Notes	3.91%
Treasury Note	2.54%	CDARS CD's	8.90%
FNMA Notes	1.95%		

These percentages are within the guidelines for portfolio diversification in the City's investment policy. The market value of the City's investments on March 31, 2016 was $22,827,559 as compared to a purchase price of $22,832,521 (this excludes LOGIC Investment Pool and CDARS Certificates of Deposit). The Colleyville Economic Development Corporation currently holds a Treasury Note ($500,000) with a market value of $499,571 and a purchase price of $499,750. Additionally, $1,000,747 was invested in the Corporation's name in the LOGIC Investment Pool. These funds earned interest of $1,937 for the quarter.

Attachments
1. Quarterly investment report for the quarter ended March 31, 2016

QUARTERLY INVESTMENT REPORT

FOR QUARTER ENDING MARCH 31, 2016

THIS REPORT IS IN COMPLIANCE WITH THE PUBLIC FUNDS INVESTMENT ACT
AND ADOPTED INVESTMENT POLICY STRATEGY

OUTSTANDING INVESTMENTS AT MARCH 31, 2016

	PURCHASE PRICE	PAR VALUE	MARKET VALUE @ 3/31/16	MATURITY DATE	YIELD ON INVESTMENT
FFCB NOTE	$1,004,070	$1,000,000	$1,000,531	5/9/2016	0.375%
FHLB NOTE	$1,198,200	$1,200,000	$1,199,952	6/10/2016	0.450%
FHLB NOTE	$1,000,590	$1,000,000	$1,000,249	10/17/2016	0.470%
FFCB NOTE	$1,015,700	$1,000,000	$1,007,900	11/22/2016	0.375%
FHLB NOTE	$1,201,546	$1,200,000	$1,200,564	11/23/2016	0.560%
FHLB NOTE	$1,301,014	$1,300,000	$1,301,846	12/12/2016	0.660%
TREASURY NOTE	$1,301,219	$1,300,000	$1,300,660	12/15/2016	0.562%
FHLB NOTE	$1,003,800	$1,000,000	$1,001,818	4/7/2017	0.735%
FHLB NOTE	$750,000	$750,000	$751,586	6/12/2017	0.820%
FFCB NOTE	$1,001,230	$1,000,000	$1,000,657	6/16/2017	0.735%
FHLB NOTE	$1,000,390	$1,000,000	$1,001,554	6/30/2017	0.710%
FHLMC NOTE	$1,004,385	$1,000,000	$1,002,188	7/28/2017	0.600%
FFCB NOTE	$1,003,690	$1,000,000	$1,001,358	8/28/2017	0.580%
FFCB NOTE	$1,000,000	$1,000,000	$1,001,606	9/14/2017	0.780%
FFCB NOTE	$897,660	$900,000	$898,023	10/13/2017	0.785%
FHLB NOTE	$1,199,868	$1,200,000	$1,197,646	10/26/2017	0.630%
FNMA NOTE	$999,800	$1,000,000	$1,001,884	10/26/2017	0.885%
FFCB NOTE	$999,000	$1,000,000	$999,568	11/6/2017	0.811%
FHLB NOTE	$750,750	$750,000	$754,274	12/8/2017	1.072%
FHLB NOTE	$1,200,000	$1,200,000	$1,202,483	12/29/2017	1.010%
FFCB NOTE	$1,000,580	$1,000,000	$999,719	2/12/2018	0.771%
FHLMC NOTE	$999,030	$1,000,000	$1,001,494	3/7/2018	0.925%
TOTAL OUTSTANDING INVESTMENTS	$22,832,521	$22,800,000	$22,827,559		

CITY OF COLLEYVILLE BALANCES AT MARCH 31, 2016

INVESTMENT PURCHASES	$22,800,000
CDAR'S CERTIFICATES OF DEPOSIT	$4,556,178
LOGIC INVESTMENT POOL	$23,840,874
TOTAL CITY INVESTMENTS HELD AT MARCH 31, 2016	$51,197,052

COLLEYVILLE ECONOMIC DEVELOPMENT CORPORATION (CEDC) BALANCES AT MARCH 31, 2016

INVESTMENT PURCHASES	$500,000
LOGIC INVESTMENT POOL	$1,000,747
TOTAL CEDC INVESTMENTS HELD AT MARCH 31, 2016	$1,500,747

TOTAL INVESTMENTS HELD BY CITY OF COLLEYVILLE AND COLLEYVILLE ECONOMIC DEVELOPMENT CORPORATION AT MARCH 31, 2016	$52,697,798

INTEREST EARNINGS ON CITY OF COLLEYVILLE INVESTMENTS FOR THE PERIOD OF JANUARY 1 - MARCH 31, 2016

	PURCHASE PRICE	PAR VALUE	MATURITY DATE	YIELD ON INVESTMENT	INTEREST EARNED
FFCB NOTE	$1,004,070	$1,000,000	5/9/2016	0.375%	$935
FHLB NOTE	$1,198,200	$1,200,000	6/10/2016	0.450%	$1,346
FHLB NOTE	$1,000,590	$1,000,000	10/17/2016	0.470%	$1,172
FFCB NOTE	$1,015,700	$1,000,000	11/22/2016	0.375%	$936
FHLB NOTE	$1,201,546	$1,200,000	11/23/2016	0.560%	$1,676
FHLB NOTE	$1,301,014	$1,300,000	12/12/2016	0.660%	$2,140
TREASURY NOTE	$1,301,219	$1,300,000	12/15/2016	0.562%	$1,822
FHLB NOTE**	$1,000,000	$1,000,000	3/23/2017	0.750%	$1,705
FHLB NOTE	$1,003,800	$1,000,000	4/7/2017	0.735%	$1,833
FHLB NOTE	$750,000	$750,000	6/12/2017	0.820%	$1,533
FFCB NOTE	$1,001,230	$1,000,000	6/16/2017	0.735%	$1,833
FHLB NOTE	$1,000,390	$1,000,000	6/30/2017	0.710%	$1,771
FHLMC NOTE	$1,004,385	$1,000,000	7/28/2017	0.600%	$1,496
FFCB NOTE	$1,003,690	$1,000,000	8/28/2017	0.580%	$1,446
FFCB NOTE	$1,000,000	$1,000,000	9/14/2017	0.780%	$1,945
FFCB NOTE	$897,660	$900,000	10/13/2017	0.785%	$1,762
FHLB NOTE	$1,199,868	$1,200,000	10/26/2017	0.630%	$1,886
FNMA NOTE	$999,800	$1,000,000	10/26/2017	0.885%	$2,207
FFCB NOTE	$999,000	$1,000,000	11/6/2017	0.811%	$2,022
FHLB NOTE	$750,750	$750,000	12/8/2017	1.072%	$110
FHLB NOTE	$1,200,000	$1,200,000	12/29/2017	1.010%	$3,022
FFCB NOTE	$1,000,580	$1,000,000	2/12/2018	0.771%	$1,013
FHLMC NOTE	$999,030	$1,000,000	3/7/2018	0.925%	$2,104

TOTAL INTEREST EARNED ON CITY INVESTMENTS HELD JANUARY 1, 2016 THROUGH MARCH 31, 2016 $37,715

**** EARLY CALL ON INVESTMENT**

RECAP OF MARKET VALUES ON CITY OF COLLEYVILLE INVESTMENTS HELD JANUARY 1 - MARCH 31, 2016

INVESTMENT	PURCHASE DATE	MATURITY DATE	PURCHASE PRICE	PAR VALUE	MARKET VALUE @ 12-31-15	LESS MATURITY PROCEEDS	PLUS PERIOD PURCHASES	MARKET VALUE @ 3-31-16
FHLB NOTE	6/12/2014	6/10/2016	$1,198,200	$1,200,000	$1,199,980	N/A	N/A	$1,199,952
FHLB NOTE	10/22/2014	10/17/2016	$1,000,590	$1,000,000	$1,000,491	N/A	N/A	$1,000,249
FFCB NOTE	11/14/2014	5/9/2016	$1,004,070	$1,000,000	$1,002,328	N/A	N/A	$1,000,531
FHLB NOTE	11/24/2014	11/23/2016	$1,201,546	$1,200,000	$1,201,771	N/A	N/A	$1,200,564
FHLB NOTE	12/18/2014	12/12/2016	$1,301,014	$1,300,000	$1,302,313	N/A	N/A	$1,301,846
FHLB NOTE**	3/23/2015	3/23/2017	$1,000,000	$1,000,000	$1,002,144	$1,000,000	N/A	$0
TREASURY NOTE	6/15/2015	12/15/2016	$1,301,219	$1,300,000	$1,302,742	N/A	N/A	$1,300,660
FHLB NOTE	6/19/2015	6/12/2017	$750,000	$750,000	$751,738	N/A	N/A	$751,586
FHLB NOTE	6/24/2015	4/7/2017	$1,003,800	$1,000,000	$1,004,563	N/A	N/A	$1,001,818
FHLB NOTE	7/6/2015	6/30/2017	$1,000,390	$1,000,000	$1,001,485	N/A	N/A	$1,001,554
FFCB NOTE	7/15/2015	6/16/2017	$1,001,230	$1,000,000	$1,001,879	N/A	N/A	$1,000,657
FFCB NOTE	9/16/2015	9/14/2017	$1,000,000	$1,000,000	$1,001,447	N/A	N/A	$1,001,606
FFCB NOTE	10/19/2015	8/28/2017	$1,003,690	$1,000,000	$995,886	N/A	N/A	$1,001,358
FHLB NOTE	10/19/2015	10/26/2017	$1,199,868	$1,200,000	$1,189,264	N/A	N/A	$1,197,646
FHLMC NOTE	10/22/2015	7/28/2017	$1,004,385	$1,000,000	$997,162	N/A	N/A	$1,002,188
FFCB NOTE	11/4/2015	11/22/2016	$1,015,700	$1,000,000	$1,009,373	N/A	N/A	$1,007,900
FFCB NOTE	11/4/2015	10/13/2017	$897,660	$900,000	$893,387	N/A	N/A	$898,023
FFCB NOTE	11/12/2015	11/6/2017	$999,000	$1,000,000	$993,135	N/A	N/A	$999,568
FNMA NOTE	11/13/2015	10/26/2017	$999,800	$1,000,000	$995,870	N/A	N/A	$1,001,884
FHLB NOTE	12/29/2015	12/29/2017	$1,200,000	$1,200,000	$1,198,253	N/A	N/A	$1,202,483
FHLB NOTE	1/5/2016	12/8/2017	$750,750	$750,000	$0	N/A	$750,750	$754,274
FFCB NOTE	2/17/2016	2/12/2018	$1,000,580	$1,000,000	$0	N/A	$1,000,580	$999,719
FHLMC NOTE	3/23/2016	3/7/2018	$999,030	$1,000,000	$0	N/A	$999,030	$1,001,494
TOTALS					$21,045,209	$1,000,000	$2,750,360	$22,827,559

** EARLY CALL ON INVESTMENT

LISTING OF INVESTMENTS

BY GENERAL LEDGER

ACCOUNT NUMBER

OUTSTANDING INVESTMENTS AT 3-31-16

INVESTMENT

DATE ACQUIRED

MATURITY DATE

26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE

YIELD TO MATURITY

CUSIP#

ACCOUNT	ALLOCATION OF INVESTMENT	INVESTMENT-G/L TOTAL
001-1172	GENERAL FUND OPERATING	$5,016,713.06
002-1166	UTILITY DEBT SERVICE RESERVE	$643,699.78
002-1172	UTILITY FUND OPERATING	$3,915,454.05
002-1178	CUSTOMER DEPOSITS	$443,236.29
002-1186	UTILITY LINE RENEWAL	$2,492,826.00
002-1557	THE RESERVE LIFT STATION	$62,103.77
003-1180	BEDFORD BRIDGE ESCROW	$35,907.83
003-1188	TOWN CENTER/HWY26	$36,326.67
003-1192	MCDONWELL WOODS EST ESCROW	$10,996.31
003-1200	LONGWOOD-PARKING ESCROW	$13,380.01
003-1204	BEDFORD LAKES/SOMERSET	$227,978.36
003-1231	LAKEWOOD ESCROW	$26,103.65
003-1236	E. GLADE CRANBROOK ESCROW	$117,794.09
003-1247	GLADE/WAYSIDE ESCROW	$42,420.01
003-1250	REATTA PLACE	$98,462.36
003-1301	LAKEWOOD PH IV	$77,530.57
003-1304	VILLAS DEL MAR	$60,324.37
003-1307	STREET RECONSTRUCTION	$247,919.86
003-1309	COVENANT CHRISTIAN	$140,343.10
003-1319	REMINGTON PARK	$27,855.96
003-1323	SHALIMAR	$69,691.33
003-1325	PECAN GARDENS	$32,389.09
003-1330	REMINGTON PARK	$81,068.37
003-1340	CASTLETON MANOR	$81,309.57
003-1357	CITGO/LD LOCKETT	$56,809.28
003-1392	CLAIRMONT-PH I	$104,974.96
003-1404	TANGLEWOOD	$26,111.30
003-1418	CLAIRMONT-PH II	$147,050.32
003-1429	WARWICK PARC	$89,131.60
003-1434	ROCKRIMMON	$65,055.06
003-1486	CHANEL'S COURT	$47,895.39
003-1563	VILLAS OF COLLEYVILLE	$52,979.48
005-1172	VOLUNTARY PARK FUND	$849,801.56
011-1172	LIBRARY DONATIONS FUND	$359,642.52
012-1172	PARK LAND DEDICATION FUND	$2,114,816.14
017-1172	DRAINAGE FUND OPERATING	$219,440.95
024-1172	CEDC OPERATING	$499,750.00
026-1172	TIF OPERATING	$3,871,536.57
032-1519	CAPITAL EQUIPMENT RESERVE	$450,000.00
034-1172	COLLEYVILLE TOMORROW	$375,441.76
PER GENERAL LEDGER		$23,332,271.35
MARKET VALUE		$23,327,129.75
VALUE AT MATURITY		$23,300,000.00
INTEREST RECEIVED TO MATURITY		$303,858.72

OUTSTANDING INVESTMENTS AT 3-31-16

INVESTMENT		FHLB NOTE	FHLB NOTE	FFCB NOTE	FHLB NOTE	FHLB NOTE
DATE ACQUIRED		12-Jun-14	22-Oct-14	14-Nov-14	24-Nov-14	18-Dec-14
MATURITY DATE		10-Jun-16	17-Oct-16	09-May-16	23-Nov-16	12-Dec-16
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.060%	0.060%	0.070%	0.080%	0.120%
YIELD TO MATURITY		0.451%	0.470%	0.375%	0.560%	0.660%
CUSIP#		**3130A2C61**	**3130A3CW2**	**3133ECWT7**	**3130A3J70**	**3130A3Q64**
ACCOUNT	**ALLOCATION OF INVESTMENT**					
001-1172	GENERAL FUND OPERATING	0.00	0.00	0.00	1,060.29	
002-1166	UTILITY DEBT SERVICE RESERVE					
002-1172	UTILITY FUND OPERATING				449,796.28	0.00
002-1178	CUSTOMER DEPOSITS					
002-1186	UTILITY LINE RENEWAL					1,301,014.00
002-1557	THE RESERVE LIFT STATION					
003-1180	BEDFORD BRIDGE ESCROW					
003-1188	TOWN CENTER/HWY26					
003-1192	MCDONWELL WOODS EST ESCROW					
003-1200	LONGWOOD-PARKING ESCROW					
003-1204	BEDFORD LAKES/SOMERSET					
003-1231	LAKEWOOD ESCROW					
003-1236	E. GLADE CRANBROOK ESCROW					
003-1247	GLADE/WAYSIDE ESCROW					
003-1250	REATTA PLACE					
003-1301	LAKEWOOD PH IV					
003-1304	VILLAS DEL MAR					
003-1307	STREET RECONSTRUCTION			204,070.00		
003-1309	COVENANT CHRISTIAN					
003-1319	REMINGTON PARK					
003-1323	SHALIMAR					
003-1325	PECAN GARDENS					
003-1330	REMINGTON PARK					
003-1340	CASTLETON MANOR					
003-1357	CITGO/LD LOCKETT					
003-1392	CLAIRMONT-PH I					
003-1404	TANGLEWOOD					
003-1418	CLAIRMONT-PH II					
003-1429	WARWICK PARC					
003-1434	ROCKRIMMON					
003-1486	CHANEL'S COURT					
003-1563	VILLAS OF COLLEYVILLE					
005-1172	VOLUNTARY PARK FUND				200,374.33	
011-1172	LIBRARY DONATIONS FUND		359,642.52			
012-1172	PARK LAND DEDICATION FUND		115,983.26		100,187.16	
017-1172	DRAINAGE FUND OPERATING					
024-1172	CEDC OPERATING					
026-1172	TIF OPERATING	847,850.00	499,872.46	800,000.00	450,127.54	
032-1519	CAPITAL EQUIPMENT RESERVE					
034-1172	COLLEYVILLE TOMORROW	350,350.00	25,091.76			
PER GENERAL LEDGER		$1,198,200.00	$1,000,590.00	$1,004,070.00	$1,201,545.60	$1,301,014.00
MARKET VALUE		$1,199,952.00	$1,000,249.00	$1,000,531.00	$1,200,564.00	$1,301,846.00
VALUE AT MATURITY		$1,200,000.00	$1,000,000.00	$1,000,000.00	$1,200,000.00	$1,300,000.00
INTEREST RECEIVED TO MATURITY		$10,809.17	$9,350.80	$5,570.05	$13,441.03	$17,051.37

OUTSTANDING INVESTMENTS AT 3-31-16

INVESTMENT		TREASURY	FHLB NOTE	FHLB NOTE	FHLB NOTE	FFCB NOTE	TREASURY NOTE
DATE ACQUIRED		15-Jun-15	19-Jun-15	24-Jun-15	06-Jul-15	15-Jul-15	31-Jul-15
MATURITY DATE		15-Dec-16	12-Jun-17	07-Apr-17	30-Jun-17	16-Jun-17	31-Jul-17
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.110%	0.050%	0.080%	0.080%	0.110%	0.140%
YIELD TO MATURITY		0.562%	0.820%	0.735%	0.710%	0.735%	0.650%
CUSIP#		**912828A59**	**3130A5PC7**	**313379XB0**	**3130A5HF9**	**3133EEX62**	**912828XP0**
ACCOUNT	**ALLOCATION OF INVESTMENT**						
001-1172	GENERAL FUND OPERATING				848,240.00		
002-1166	UTILITY DEBT SERVICE RESERVE						
002-1172	UTILITY FUND OPERATING		190,762.23			850,729.00	
002-1178	CUSTOMER DEPOSITS						
002-1186	UTILITY LINE RENEWAL		37,511.00	1,003,800.00		150,501.00	
002-1557	THE RESERVE LIFT STATION						
003-1180	BEDFORD BRIDGE ESCROW	35,907.83					
003-1188	TOWN CENTER/HWY26						
003-1192	MCDONWELL WOODS EST ESCROW						
003-1200	LONGWOOD-PARKING ESCROW						
003-1204	BEDFORD LAKES/SOMERSET						
003-1231	LAKEWOOD ESCROW						
003-1236	E. GLADE CRANBROOK ESCROW						
003-1247	GLADE/WAYSIDE ESCROW						
003-1250	REATTA PLACE						
003-1301	LAKEWOOD PH IV						
003-1304	VILLAS DEL MAR						
003-1307	STREET RECONSTRUCTION						
003-1309	COVENANT CHRISTIAN		140,343.10				
003-1319	REMINGTON PARK						
003-1323	SHALIMAR						
003-1325	PECAN GARDENS	32,389.09					
003-1330	REMINGTON PARK	81,068.37					
003-1340	CASTLETON MANOR						
003-1357	CITGO/LD LOCKETT						
003-1392	CLAIRMONT-PH I						
003-1404	TANGLEWOOD						
003-1418	CLAIRMONT-PH II						
003-1429	WARWICK PARC		89,131.60				
003-1434	ROCKRIMMON		65,055.06				
003-1486	CHANEL'S COURT						
003-1563	VILLAS OF COLLEYVILLE						
005-1172	VOLUNTARY PARK FUND	199,427.23					
011-1172	LIBRARY DONATIONS FUND						
012-1172	PARK LAND DEDICATION FUND	461,448.71	227,197.01				
017-1172	DRAINAGE FUND OPERATING	69,440.95					
024-1172	CEDC OPERATING						499,750.00
026-1172	TIF OPERATING	**421,536.57**			152,150.00		
032-1519	CAPITAL EQUIPMENT RESERVE						
034-1172	COLLEYVILLE TOMORROW						
PER GENERAL LEDGER		$1,301,218.75	$750,000.00	$1,003,800.00	$1,000,390.00	$1,001,230.00	$499,750.00
MARKET VALUE		$1,300,660.40	$751,585.50	$1,001,818.00	$1,001,554.00	$1,000,657.00	$499,570.50
VALUE AT MATURITY		$1,300,000.00	$750,000.00	$1,000,000.00	$1,000,000.00	$1,000,000.00	$500,000.00
INTEREST RECEIVED TO MATURITY		$10,991.92	$12,198.67	$13,155.46	$14,105.76	$14,141.86	$6,510.95

OUTSTANDING INVESTMENTS AT 3-31-16

INVESTMENT		FFCB NOTE	FHLB	FFCB NOTE	FHLMC	FFCB NOTE
DATE ACQUIRED		16-Sep-15	19-Oct-15	19-Oct-15	22-Oct-15	04-Nov-15
MATURITY DATE		14-Sep-17	26-Oct-17	28-Aug-17	28-Jul-17	22-Nov-16
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.240%	0.120%	0.120%	0.110%	0.270%
YIELD TO MATURITY		0.780%	0.630%	0.580%	0.600%	0.375%
CUSIP#		**3133EFCY1**	**3130A6LZ8**	**3133EFEU7**	**3134G6AC7**	**31331J2M4**
ACCOUNT	**ALLOCATION OF INVESTMENT**					
001-1172	GENERAL FUND OPERATING	1,000,000.00	0.00			
002-1166	UTILITY DEBT SERVICE RESERVE					
002-1172	UTILITY FUND OPERATING		499,868.00	6,363.67	1,004,385.00	280,000.00
002-1178	CUSTOMER DEPOSITS					
002-1186	UTILITY LINE RENEWAL					
002-1557	THE RESERVE LIFT STATION			62,103.77		
003-1180	BEDFORD BRIDGE ESCROW					
003-1188	TOWN CENTER/HWY26			36,326.67		
003-1192	MCDONWELL WOODS EST ESCROW			10,996.31		
003-1200	LONGWOOD-PARKING ESCROW			13,380.01		
003-1204	BEDFORD LAKES/SOMERSET			227,978.36		
003-1231	LAKEWOOD ESCROW			26,103.65		
003-1236	E. GLADE CRANBROOK ESCROW			117,794.09		
003-1247	GLADE/WAYSIDE ESCROW			42,420.01		
003-1250	REATTA PLACE			98,462.36		
003-1301	LAKEWOOD PH IV					
003-1304	VILLAS DEL MAR			00,324.37		
003-1307	STREET RECONSTRUCTION			43,849.86		
003-1309	COVENANT CHRISTIAN					
003-1319	REMINGTON PARK					
003-1323	SHALIMAR			69,691.33		
003-1325	PECAN GARDENS					
003-1330	REMINGTON PARK					
003-1340	CASTLETON MANOR					
003-1357	CITGO/LD LOCKETT			56,809.28		
003-1392	CLAIRMONT-PH I			104,974.96		
003-1404	TANGLEWOOD			26,111.30		
003-1418	CLAIRMONT-PH II					
003-1429	WARWICK PARC					
003-1434	ROCKRIMMON					
003-1486	CHANEL'S COURT					
003-1563	VILLAS OF COLLEYVILLE					
005-1172	VOLUNTARY PARK FUND					200,000.00
011-1172	LIBRARY DONATIONS FUND					
012-1172	PARK LAND DEDICATION FUND					300,000.00
017-1172	DRAINAGE FUND OPERATING					150,000.00
024-1172	CEDC OPERATING					
026-1172	TIF OPERATING		700,000.00			
032-1519	CAPITAL EQUIPMENT RESERVE					85,700.00
034-1172	COLLEYVILLE TOMORROW					
PER GENERAL LEDGER		$1,000,000.00	$1,199,868.00	$1,003,690.00	$1,004,385.00	$1,015,700.00
MARKET VALUE		$1,001,606.00	$1,197,645.60	$1,001,358.00	$1,002,188.00	$1,007,900.00
VALUE AT MATURITY		$1,000,000.00	$1,200,000.00	$1,000,000.00	$1,000,000.00	$1,000,000.00
INTEREST RECEIVED TO MATURITY		$15,578.55	$15,297.81	$10,791.19	$10,602.95	$3,948.73

OUTSTANDING INVESTMENTS AT 3-31-16

INVESTMENT		FFCB NOTE	FFCB NOTE	FNMA NOTE	FHLB NOTE	FHLB NOTE
DATE ACQUIRED		04-Nov-15	12-Nov-15	13-Nov-15	29-Dec-15	05-Jan-16
MATURITY DATE		13-Oct-17	06-Nov-17	26-Oct-17	29-Dec-17	06-Dec-17
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.270%	0.340%	0.300%	0.490%	0.100%
YIELD TO MATURITY		0.785%	0.811%	0.885%	1.010%	1.072%
CUSIP#		**3133EFHY6**	**3133EFNE3**	**3135G0PQ0**	**3130A6UK1**	**3130A3HF4**
ACCOUNT	**ALLOCATION OF INVESTMENT**					
001-1172	GENERAL FUND OPERATING	513,360.00		999,800.00	349,078.61	265,564.16
002-1166	UTILITY DEBT SERVICE RESERVE				643,699.78	
002-1172	UTILITY FUND OPERATING	20,000.00	198,690.95		175,106.74	239,752.18
002-1178	CUSTOMER DEPOSITS		165,687.76		32,114.87	245,433.66
002-1186	UTILITY LINE RENEWAL					
002-1557	THE RESERVE LIFT STATION					
003-1180	BEDFORD BRIDGE ESCROW					
003-1188	TOWN CENTER/HWY26					
003-1192	MCDONWELL WOODS EST ESCROW					
003-1200	LONGWOOD-PARKING ESCROW					
003-1204	BEDFORD LAKES/SOMERSET					
003-1231	LAKEWOOD ESCROW					
003-1236	E. GLADE CRANBROOK ESCROW					
003-1247	GLADE/WAYSIDE ESCROW					
003-1250	REATTA PLACE					
003-1301	LAKEWOOD PH IV		77,530.57			
003-1304	VILLAS DEL MAR					
003-1307	STREET RECONSTRUCTION					
003-1309	COVENANT CHRISTIAN					
003-1319	REMINGTON PARK		27,855.96			
003-1323	SHALIMAR					
003-1325	PECAN GARDENS					
003-1330	REMINGTON PARK					
003-1340	CASTLETON MANOR		81,309.57			
003-1357	CITGO/LD LOCKETT					
003-1392	CLAIRMONT-PH I					
003-1404	TANGLEWOOD					
003-1418	CLAIRMONT-PH II		147,050.32			
003-1429	WARWICK PARC					
003-1434	ROCKRIMMON					
003-1486	CHANEL'S COURT		47,895.39			
003-1563	VILLAS OF COLLEYVILLE		52,979.48			
005-1172	VOLUNTARY PARK FUND					
011-1172	LIBRARY DONATIONS FUND					
012-1172	PARK LAND DEDICATION FUND		200,000.00			
017-1172	DRAINAGE FUND OPERATING					
024-1172	CEDC OPERATING					
026-1172	TIF OPERATING					
032-1519	CAPITAL EQUIPMENT RESERVE	364,300.00				
034-1172	COLLEYVILLE TOMORROW					
PER GENERAL LEDGER		$897,660.00	$999,000.00	$999,800.00	$1,200,000.00	$750,750.00
MARKET VALUE		$898,022.70	$999,568.00	$1,001,884.00	$1,202,482.80	$754,274.25
VALUE AT MATURITY		$900,000.00	$1,000,000.00	$1,000,000.00	$1,200,000.00	$750,000.00
INTEREST RECEIVED TO MATURITY		$13,726.27	$16,107.24	$17,293.88	$24,273.21	$15,489.22

OUTSTANDING INVESTMENTS AT 3-31-16

INVESTMENT		FFCB NOTE	FHLB NOTE
DATE ACQUIRED		17-Feb-16	23-Mar-16
MATURITY DATE		12-Feb-18	07-Mar-18
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.420%	0.450%
YIELD TO MATURITY		0.771%	0.925%
CUSIP#		**3133EFZR1**	**3137EADP1**
ACCOUNT	**ALLOCATION OF INVESTMENT**		
001-1172	GENERAL FUND OPERATING	1,000,580.00	39,030.00
002-1166	UTILITY DEBT SERVICE RESERVE		
002-1172	UTILITY FUND OPERATING		
002-1178	CUSTOMER DEPOSITS		
002-1186	UTILITY LINE RENEWAL		
002-1557	THE RESERVE LIFT STATION		
003-1180	BEDFORD BRIDGE ESCROW		
003-1188	TOWN CENTER/HWY26		
003-1192	MCDONWELL WOODS EST ESCROW		
003-1200	LONGWOOD-PARKING ESCROW		
003-1204	BEDFORD LAKES/SOMERSET		
003-1231	LAKEWOOD ESCROW		
003-1236	E. GLADE CRANBROOK ESCROW		
003-1247	GLADE/WAYSIDE ESCROW		
003-1250	REATTA PLACE		
003-1301	LAKEWOOD PH IV		
003-1304	VILLAS DEL MAR		
003-1307	STREET RECONSTRUCTION		
003-1309	COVENANT CHRISTIAN		
003-1319	REMINGTON PARK		
003-1323	SHALIMAR		
003-1325	PECAN GARDENS		
003-1330	REMINGTON PARK		
003-1340	CASTLETON MANOR		
003-1357	CITGO/LD LOCKETT		
003-1392	CLAIRMONT-PH I		
003-1404	TANGLEWOOD		
003-1418	CLAIRMONT-PH II		
003-1429	WARWICK PARC		
003-1434	ROCKRIMMON		
003-1486	CHANEL'S COURT		
003-1563	VILLAS OF COLLEYVILLE		
005-1172	VOLUNTARY PARK FUND		250,000.00
011-1172	LIBRARY DONATIONS FUND		
012-1172	PARK LAND DEDICATION FUND		710,000.00
017-1172	DRAINAGE FUND OPERATING		
024-1172	CEDC OPERATING		
026-1172	TIF OPERATING		
032-1519	CAPITAL EQUIPMENT RESERVE		
034-1172	COLLEYVILLE TOMORROW		
PER GENERAL LEDGER		\$1,000,580.00	\$999,030.00
MARKET VALUE		\$999,719.00	\$1,001,494.00
VALUE AT MATURITY		\$1,000,000.00	\$1,000,000.00
INTEREST RECEIVED TO MATURITY		\$15,325.68	\$18,096.97

CDARS CERTIFICATE OF DEPOSIT ALLOCATION

CDARS CERTIFICATES OF DEPOSIT

FUND ALLOCATION	AMOUNT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	INTEREST EARNED DURING QUARTER
UTILITY FUND	$508,338.65	7/30/2015	7/27/2017	0.40%	$501.38
GENERAL FUND	$505,871.92	6/26/2014	6/23/2016	0.50%	$623.68
GENERAL FUND	$508,285.09	3/24/2016	3/23/2017	0.30%	$375.99
GENERAL FUND	$1,518,932.34	9/24/2015	9/22/2016	0.40%	$1,495.20
GENERAL FUND	$504,998.83	9/25/2014	9/22/2016	0.50%	$622.60
GENERAL FUND	$504,752.03	9/24/2015	9/21/2017	0.40%	$497.84
GENERAL FUND	$504,998.84	3/24/2016	3/22/2018	0.50%	$622.60
TOTAL	$4,556,177.70				$4,739.29

LOGIC INVESTMENT POOL ALLOCATION

AND GENERAL INFORMATION

LOCAL GOVERNMENT INVESTMENT COOPERATIVE / "LOGIC"
ACCOUNT ALLOCATION AT MARCH 31, 2016

ACCT #	DESCRIPTION	BALANCE
	GENERAL FUND	
001-1115	GENERAL OPERATING	$1,115,174.45
	UTILITY FUND	
002-1115	UTILITY OPNS	$887,608.76
002-1116	IMPACT FEES WATER	$1,248,555.67
002-1119	UTILITY LINE RESTORATION	$1,366,426.27
002-1130	UTILITY INTEREST & SINKING FUND	$534,524.49
002-1294	IMPACT FEES SEWER	$366,216.36
	CAPITAL PROJECTS FUND	
003-1113	IMPACT FEES/SA I	$21,244.80
003-1508	MICRO-RESURFACING	$305,134.80
003-1509	STREET RESURFACING	$13,787.80
	DEBT SERVICE FUND	
004-1115	DEBT SERVICE OPERATING	$830,101.93
	DRAINAGE FUND	
017-1115	DRAINAGE OPERATING	$698,796.56
017-1159	DRAINAGE INT & SINKING FUND	$241,572.35
017-1380	2001 DRAINAGE BONDS	$2,331.60
	TIF FUND	
026-1115	TIF OPERATING	$11,490,046.23
026-1383	2001 TIF BONDS	$123,569.87
	CCCPD FUND	
027-1115	CCCPD OPERATING	$915,503.66
027-1147	99 POLICE/COURT BLDG FUND	$80.99
	SALES TAX INCENTIVE AGREEMENT FUND	
031-1115	SALES TAX INCENTIVE AGREEMENT OPERATING	$355,053.36
	CAPITAL EQUIPMENT REPLACEMENT FUND	
032-1115	CAPITAL EQUIPMENT REPLACEMENT FUND	$82,059.24
	COLLEYVILLE TOMORROW FUND	
034-1115	COLLEYVILLE TOMORROW FUND	$1,647,990.69
	PARKS TOMORROW FUND	
035-1115	PARKS TOMORROW FUND	$1,198,244.55
	STRATEGIC INITIATIVES FUND	
036-1115	STRATEGIC INITIATIVES FUND	$296,714.61
TOTAL LOGIC POOL BALANCE		$23,740,739.04

LOGIC Newsletter

March 2016

Performance

As of March 31, 2016

Current Invested Balance	$4,641,892,583.12
Weighted Average Maturity (1)*	32 Days
Weighted Average Maturity (2)*	54 Days
Net Asset Value	1.000171
Total Number of Participants	488
Management Fee on Invested Balance	0.0875%
Interest Distributed	$2,523,618.65
Management Fee Collected	$362,315.38
% of Portfolio Invested Beyond 1 Year	1.29%
Standard & Poor's Current Rating	AAAm

March Averages:

Average Invested Balance	$4,888,774,054.32
Average Monthly Yield, on a simple basis	0.5206%
Average Weighted Average Maturity (1)*	38 Days
Average Weighted Average Maturity (2)*	59 Days

*Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

Rates reflect historical information and are not an indication of future performance.

News

New Participants

We would like to welcome the following entities who joined the LOGIC program in March:

★ Aransas County
★ Stafford MSD8

Conferences

LOGIC Representatives will be attending the following conferences in April and May. We look forward to visiting with those of you attending these events:

★ Government Finance Officers Association of Texas Spring Institute – April 17-19, Austin

★ County Treasurers' Education Seminar April 18-21, Austin

★ County Auditors Institute - May 3-6, Austin

Economic Commentary

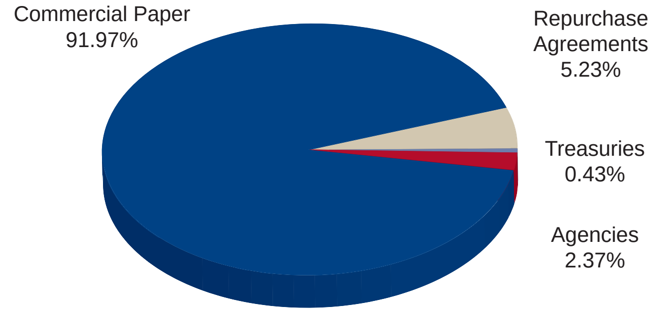
It was a volatile start to the year for global markets as equity prices plunged before rebounding to end the quarter in positive territory, oil prices plummeted to 12-year lows only to reverse course to end slightly above where it began, and global growth concerns continued to damped investors' outlook. Credit spreads within the industrial sector faced renewed pressure, specifically in the oil, gas, metals and mining sub-sectors, as the rating agencies took widespread action in the first two months of the year. The ensuing flight to quality prompted the U.S. Dollar to strengthen and U.S. Treasury yields to rally across the board. The Federal Open Market Committee decided, as expected, not to raise rates during its March meeting. The tone of the meeting was dovish as the committee revised down its expectations for the fed funds rate with the median projection moving from four to two rate hikes this year, stating that "global economic and financial developments continue to pose risks." At one point during the quarter, the markets were projecting no tightening's this year. However, as U.S. economic data improved and recession fears subsided, at the end of the quarter markets placed a 55% probability of a tightening in December.

Since the end of the 2015, downside risks to U.S. growth have increased due to a lack of stabilization within the manufacturing sector, a downdraft in global growth prospects, U.S dollar strength and market volatility resulting in tighter financial conditions. Consumer spending in the service sector and housing market should remain the primary source of growth in 2016, as labor markets continue to be strong and wages finally accelerate. However, consumer spending will need to be coupled with business investment as the year progresses in order for the cyclical upswing to be more balanced and robust. The energy sector will likely remain weak; but its sequential impact on growth should diminish; and other industries should rebound once the inventory overhang finishes running its course. In the near term, however, central banks across the globe continue to provide liquidity, and that liquidity will serve as tailwind for the bond markets. Central banks, in particular the Fed, have shown us that they are increasingly concerned about the negative feedback from financial markets and consumer confidence. The Fed has essentially changed its stance from proactive to reactive, indicating that it is willing to be behind the curve and accept the risk of higher inflation. As a result, the expected outlook for interest rate policy has been revised down to most likely one rate hike this year.

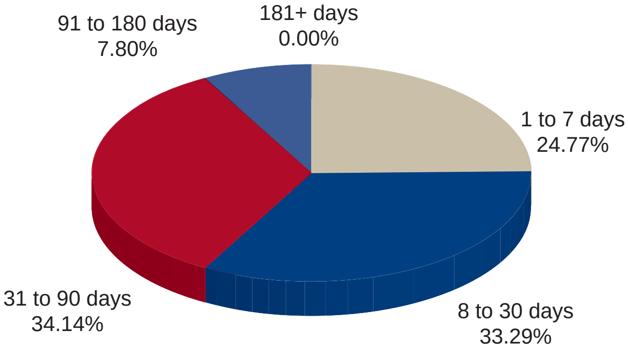
This information is an excerpt from an economic report dated March 2016 provided to LOGIC by JPMorgan Asset Management, Inc., the investment manager of the LOGIC pool.

Information at a Glance

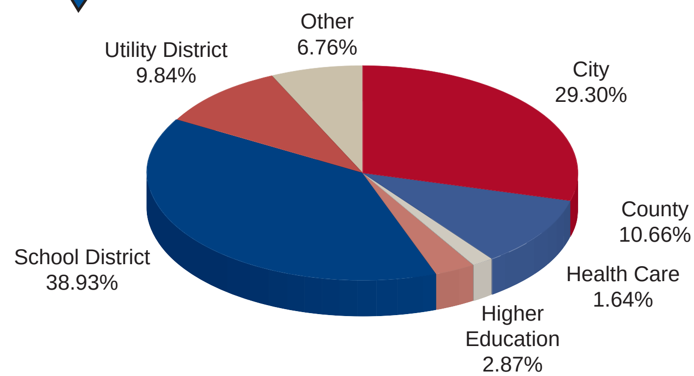
Portfolio by Type of Investment As of March 31, 2016



Portfolio by Maturity As of March 31, 2016



Distribution of Participants by Type As of March 31, 2016



History

Historical Program Information

Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Mar 16	0.5206%	$4,641,892,583.12	$4,642,690,932.90	1.000171	38	59	488
Feb 16	0.4823%	4,916,962,940.50	4,917,463,027.96	1.000101	43	64	486
Jan 16	0.3922%	4,658,046,995.69	4,658,236,771.04	1.000040	41	59	486
Dec 15	0.2331%	3,937,397,581.06	3,937,328,740.05	0.999960	37	48	486
Nov 15	0.1637%	3,408,876,009.37	3,408,877,369.21	1.000000	41	55	485
Oct 15	0.1635%	3,299,010,020.32	3,299,149,338.22	1.000037	45	60	483
Sep 15	0.1354%	3,298,434,843.78	3,298,608,218.16	1.000052	37	48	482
Aug 15	0.1354%	3,481,714,713.30	3,481,787,250.61	1.000020	41	43	482
Jul 15	0.1265%	3,695,302,543.37	3,695,464,092.30	1.000035	45	47	482
Jun 15	0.1249%	3,654,155,351.53	3,654,410,680.14	1.000069	50	52	479
May 15	0.1122%	3,946,893,410.17	3,947,118,664.62	1.000057	50	53	477
Apr 15	0.1130%	3,998,470,171.80	3,998,712,647.13	1.000060	53	56	477

Assets

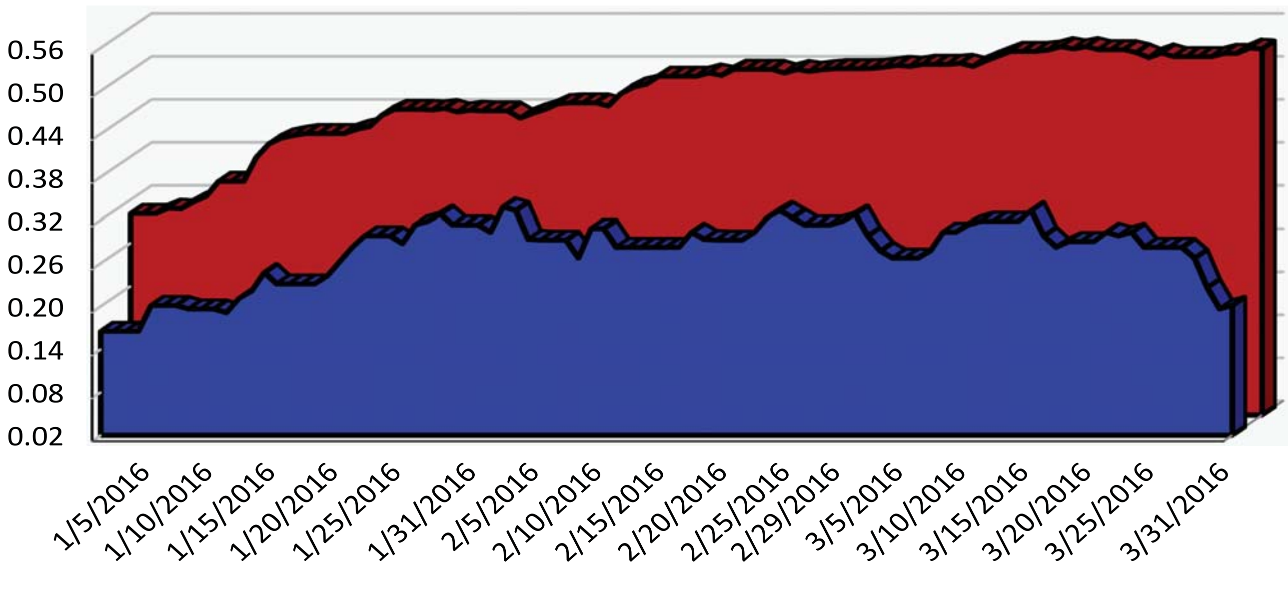
Portfolio Asset Summary as of March 31, 2016

	Book Value	Market Value
Uninvested Balance	$ (178,352.28)	$ (178,352.28)
Accrual of Interest Income	493,532.53	493,532.53
Interest and Management Fees Payable	(2,509,126.27)	(2,509,126.27)
Payable for Investment Purchased	0.00	0.00
Receivable for Investment Sold	0.00	0.00
Repurchase Agreements	242,777,999.95	242,777,999.95
Commercial Paper	4,271,245,701.75	4,272,139,143.97
Government Securities	130,062,827.44	129,967,735.00
Total	**$ 4,641,892,583.12**	**$ 4,642,690,932.90**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

Daily Rates

LOGIC versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at $1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary

Daily Summary for March 2016

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	LOGIC Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
3/1/2016	0.5048%	0.000013829	$4,932,484,486.47	1.000101	41	62
3/2/2016	0.5071%	0.000013894	$4,941,571,885.77	1.000100	41	62
3/3/2016	0.5057%	0.000013854	$4,939,881,893.02	1.000097	40	61
3/4/2016	0.5086%	0.000013933	$4,907,080,138.44	1.000072	39	59
3/5/2016	0.5086%	0.000013933	$4,907,080,138.44	1.000072	39	59
3/6/2016	0.5086%	0.000013933	$4,907,080,138.44	1.000072	39	59
3/7/2016	0.5100%	0.000013972	$4,887,443,116.63	1.000136	39	59
3/8/2016	0.5057%	0.000013856	$5,039,748,998.82	1.000137	39	59
3/9/2016	0.5132%	0.000014060	$5,029,891,523.57	1.000133	41	61
3/10/2016	0.5200%	0.000014247	$4,985,480,961.76	1.000135	42	62
3/11/2016	0.5267%	0.000014429	$4,944,355,580.35	1.000106	41	61
3/12/2016	0.5267%	0.000014429	$4,944,355,580.35	1.000106	41	61
3/13/2016	0.5267%	0.000014429	$4,944,355,580.35	1.000106	41	61
3/14/2016	0.5286%	0.000014481	$4,944,812,813.44	1.000135	42	62
3/15/2016	0.5333%	0.000014611	$4,873,941,473.24	1.000142	42	62
3/16/2016	0.5301%	0.000014523	$4,878,900,233.74	1.000143	41	61
3/17/2016	0.5333%	0.000014611	$4,849,332,157.05	1.000168	42	62
3/18/2016	0.5291%	0.000014497	$4,872,237,556.91	1.000142	39	59
3/19/2016	0.5291%	0.000014497	$4,872,237,556.91	1.000142	39	59
3/20/2016	0.5291%	0.000014497	$4,872,237,556.91	1.000142	39	59
3/21/2016	0.5250%	0.000014384	$4,877,504,352.31	1.000166	38	59
3/22/2016	0.5181%	0.000014194	$4,887,377,687.03	1.000166	37	59
3/23/2016	0.5243%	0.000014365	$4,869,824,443.71	1.000166	37	58
3/24/2016	0.5194%	0.000014230	$4,875,486,679.04	1.000129	34	55
3/25/2016	0.5194%	0.000014230	$4,875,486,679.04	1.000129	34	55
3/26/2016	0.5194%	0.000014230	$4,875,486,679.04	1.000129	34	55
3/27/2016	0.5194%	0.000014230	$4,875,486,679.04	1.000129	34	55
3/28/2016	0.5239%	0.000014353	$4,814,491,875.94	1.000169	33	55
3/29/2016	0.5238%	0.000014352	$4,824,247,915.62	1.000162	33	54
3/30/2016	0.5312%	0.000014554	$4,660,200,739.53	1.000167	33	55
3/31/2016	0.5301%	0.000014522	$4,641,892,583.12	1.000171	32	54
Average	0.5206%	0.000014263	$4,888,774,054.32		38	59

LOGIC

LOGIC Participant Services
FirstSouthwest, A Division of Hilltop Securities
1201 Elm Street, Suite 3500
Dallas, TX 75270

LOGIC Board

LOGIC Board Members

Philip G. Roberson	Arlington ISD	Board President
Fred L. Werner	Municipal Finance Director	Board Vice President
Judd R. Sanderson	North Texas Municipal Water District	Board Treasurer / Investment Officer
Sandra Newby	Tarrant Regional Water District	Board Member
Greg Jordan	City of Grapevine	Board Member

Contacts

For more information contact LOGIC Participant Services ★ 1-800-895-6442 ★ www.logic.org

FirstSouthwest
A Division of Hilltop Securities.

J.P.Morgan
Asset Management