City of Colleyville
Audit Committee
Agenda

City Hall
100 Main Street
Colleyville, Texas 76034
817.503.1000
www.colleyville.com

Tuesday, January 19, 2016 — City Manager's Conference Room
5:00 p.m. — Third Floor – City Hall

1. CALL TO ORDER

2. REGULAR AGENDA ITEMS

2a Meet with representatives from the City's audit firm Pattillo, Brown and Hill, L.L.P. to discuss the interim progress of the Fiscal Year ended September 30, 2015 audit

3. PRESENTATIONS

3a Presentation of the Quarterly Investment Report for quarter ending December 31, 2015

4. ADJOURNMENT

I hereby certify this agenda was posted on City Hall bulletin boards Friday, January 15, 2016, by 5:00 p.m.

Amy Shelley, TRMC
City Secretary

A quorum of the Colleyville City Council and/or any other Colleyville Board, Commission, or Committee may be in attendance at this meeting.

Any matter on this agenda may, at the discretion of the governing body, be opened for public comment and discussion.

If you plan to attend this public meeting and have a disability that requires special accommodations, please advise Executive Secretary at least 48 hours in advance at 817.503.1111, and reasonable accommodations will be made to assist you.

City of Colleyville
Audit Committee
Agenda Briefing

City Hall
100 Main Street
Colleyville, Texas 76034
www.colleyville.com

Agenda Number 2a **Agenda Date** 01/19/2016 **Number**
Type Regular Agenda Items
Department Finance

Title
Meet with representatives from the City's audit firm Pattillo, Brown and Hill, L.L.P. to discuss the interim progress of the Fiscal Year ended September 30, 2015 audit

Strategy Map Connection
F1- Protect and preserve the City's top financial ratings
F4- Adhere to the City's financial and budgetary policies

Explanation
John Manning, partner with Pattillo, Brown & Hill, L.L.P., will meet with the Audit Committee to discuss the interim progress of the Fiscal Year September 30, 2015 audit.

Attachments

City of Colleyville
Audit Committee
Agenda Briefing

City Hall
100 Main Street
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Agenda Number 3a **Agenda Date** 01/19/2016 **Number**
Type Presentation
Department City Manager

Title
Presentation of the Quarterly Investment Report for quarter ending December 31, 2015

Strategy Map Connection

F2- Invest to provide and maintain high quality public assets
F4- Adhere to the City's financial and budgetary policies
B4- Cultivate a culture of transparency and consistent communication

Explanation

During the period of October 1, 2015 through December 31, 2015, the City of Colleyville had an average of $48,489,442 invested on a daily basis, which earned $46,941, with an average yield of 0.39%. The average yield on investments for this quarter is 0.06% higher than the prior quarter's average of 0.33%. As of December 31, 2015, the City had $49,462,899 invested in the LOGIC Investment Pool, CDARS Certificates of Deposit, and various debt instruments in the following percentages:

Logic	48.24%	FFCB Notes	13.95%
FHLB Notes	21.94%	FHLMC Notes	2.02%
Treasury Note	2.63%	CDARS CD's	9.20%
FNMA Notes	2.02%		

These percentages are within the guidelines for portfolio diversification in the City's investment policy. The market value of the City's investments on December 31, 2015 was $21,001,631 as compared to a purchase price of $21,082,161 (this excludes LOGIC Investment Pool and CDARS Certificates of Deposit). The Colleyville Economic Development Corporation currently holds a Treasury Note ($500,000) with a market value of $497,207 and a purchase price of $499,750. Additionally, $999,588 was invested in the Corporation's name in the LOGIC Investment Pool. These funds earned interest of $1,265 for the quarter.

Attachments

1. Quarterly Investment Report for Quarter Ending December 31, 2015

QUARTERLY INVESTMENT REPORT

FOR QUARTER ENDING DECEMBER 31, 2015

THIS REPORT IS IN COMPLIANCE WITH THE PUBLIC FUNDS INVESTMENT ACT
AND ADOPTED INVESTMENT POLICY STRATEGY

KM

OUTSTANDING INVESTMENTS AT DECEMBER 31, 2015

	PURCHASE PRICE	PAR VALUE	MARKET VALUE @ 12/31/15	MATURITY DATE	YIELD ON INVESTMENT
FFCB NOTE	$1,004,070	$1,000,000	$1,000,731	5/9/2016	0.375%
FHLB NOTE	$1,198,200	$1,200,000	$1,199,263	6/10/2016	0.450%
FHLB NOTE	$1,000,590	$1,000,000	$997,854	10/17/2016	0.470%
FFCB NOTE	$1,015,700	$1,000,000	$1,009,373	11/22/2016	0.375%
FHLB NOTE	$1,201,546	$1,200,000	$1,197,649	11/23/2016	0.560%
FHLB NOTE	$1,301,014	$1,300,000	$1,298,817	12/12/2016	0.660%
TREASURY NOTE	$1,301,219	$1,300,000	$1,297,969	12/15/2016	0.562%
FHLB NOTE	$1,000,000	$1,000,000	$1,000,261	3/23/2017	0.750%
FHLB NOTE	$1,003,800	$1,000,000	$998,973	4/7/2017	0.735%
FHLB NOTE	$750,000	$750,000	$748,143	6/12/2017	0.820%
FFCB NOTE	$1,001,230	$1,000,000	$996,990	6/16/2017	0.735%
FHLB NOTE	$1,000,390	$1,000,000	$996,640	6/30/2017	0.710%
FHLMC NOTE	$1,004,385	$1,000,000	$997,162	7/28/2017	0.600%
FFCB NOTE	$1,003,690	$1,000,000	$995,886	8/28/2017	0.580%
FFCB NOTE	$1,000,000	$1,000,000	$996,011	9/14/2017	0.780%
FFCB NOTE	$897,660	$900,000	$893,387	10/13/2017	0.785%
FHLB NOTE	$1,199,868	$1,200,000	$1,189,264	10/26/2017	0.630%
FNMA NOTE	$999,800	$1,000,000	$995,870	10/26/2017	0.885%
FFCB NOTE	$999,000	$1,000,000	$993,135	11/6/2017	0.811%
FHLB NOTE	$1,200,000	$1,200,000	$1,198,253	12/29/2017	1.010%
TOTAL OUTSTANDING INVESTMENTS	$21,082,161	$21,050,000	$21,001,631		

CITY OF COLLEYVILLE BALANCES AT DECEMBER 31, 2015

INVESTMENT PURCHASES	$21,050,000
CDAR'S CERTIFICATES OF DEPOSIT	$4,549,663
LOGIC INVESTMENT POOL	$23,863,236
TOTAL CITY INVESTMENTS HELD AT DECEMBER 31, 2015	$49,462,899

COLLEYVILLE ECONOMIC DEVELOPMENT CORPORATION (CEDC) BALANCES AT DECEMBER 31, 2015

INVESTMENT PURCHASES	$500,000
LOGIC INVESTMENT POOL	$999,588
TOTAL CEDC INVESTMENTS HELD AT DEC 31, 2015	$1,499,588

TOTAL INVESTMENTS HELD BY CITY OF COLLEYVILLE
AND COLLEYVILLE ECONOMIC DEVELOPMENT CORPORATION AT DECEMBER 31, 2015 $50,962,487

INTEREST EARNINGS ON CITY OF COLLEYVILLE INVESTMENTS FOR THE PERIOD OF OCTOBER 1 - DECEMBER 31, 2015

	PURCHASE PRICE	PAR VALUE	MATURITY DATE	YIELD ON INVESTMENT	INTEREST EARNED
FFCB NOTE	$1,400,000	$1,400,000	11/4/2015	0.350%	$470
FFCB NOTE	$500,478	$500,000	11/4/2015	0.300%	$144
FHLB NOTE	$1,000,000	$1,000,000	11/13/2015	0.330%	$398
FFCB NOTE**	$1,199,280	$1,200,000	11/27/2015	0.250%	$156
FHLB NOTE	$1,000,000	$1,000,000	12/11/2015	0.390%	$769
FFCB NOTE	$750,285	$750,000	12/17/2015	0.268%	$430
FFCB NOTE**	$999,600	$1,000,000	4/25/2016	0.330%	$172
FFCB NOTE	$1,004,070	$1,000,000	5/9/2016	0.375%	$945
FHLB NOTE	$1,198,200	$1,200,000	6/10/2016	0.450%	$1,361
FFCB NOTE**	$999,500	$1,000,000	8/4/2016	0.575%	$347
FHLB NOTE	$1,000,590	$1,000,000	10/17/2016	0.470%	$1,185
FFCB NOTE	$1,015,700	$1,000,000	11/22/2016	0.375%	$360
FHLB NOTE	$1,201,546	$1,200,000	11/23/2016	0.560%	$1,694
FHLB NOTE	$1,301,014	$1,300,000	12/12/2016	0.660%	$2,164
TREASURY NOTE	$1,301,219	$1,300,000	12/15/2016	0.562%	$1,842
FHLB NOTE	$1,000,000	$1,000,000	3/23/2017	0.750%	$1,890
FHLB NOTE	$1,003,800	$1,000,000	4/7/2017	0.735%	$1,853
FHLB NOTE**	$999,500	$1,000,000	5/12/2017	0.745%	$878
FHLB NOTE	$750,000	$750,000	6/12/2017	0.820%	$1,550
FFCB NOTE	$1,001,230	$1,000,000	6/16/2017	0.735%	$1,853
FHLB NOTE	$100,390	$1,000,000	6/30/2017	0.710%	$1,790
FHLMC NOTE	$1,004,385	$1,000,000	7/28/2017	0.600%	$362
FFCB NOTE	$1,003,690	$1,000,000	8/28/2017	0.580%	$302
FFCB NOTE	$1,000,000	$1,000,000	9/14/2017	0.780%	$1,966
FFCB NOTE	$897,660	$900,000	10/13/2017	0.785%	$678
FHLB NOTE	$1,199,868	$1,200,000	10/26/2017	0.630%	$394
FNMA NOTE	$999,800	$1,000,000	10/28/2017	0.885%	$1,067
FFCB NOTE	$999,000	$1,000,000	11/8/2017	0.811%	$955
FHLB NOTE	$1,200,000	$1,200,000	12/29/2017	1.010%	$2,988

TOTAL INTEREST EARNED ON CITY INVESTMENTS HELD OCTOBER 1, 2015 THROUGH DECEMBER 31, 2015 $30,963

**** EARLY CALL ON INVESTMENT**

RECAP OF MARKET VALUES ON CITY OF COLLEYVILLE INVESTMENTS HELD OCTOBER 1 - DECEMBER 31, 2015

INVESTMENT	PURCHASE DATE	MATURITY DATE	PURCHASE PRICE	PAR VALUE	MARKET VALUE @ 9-30-15	LESS MATURITY PROCEEDS	PLUS PERIOD PURCHASES	MARKET VALUE @ 12-31-15
FFCB NOTE	11/1/2013	11/4/2015	$1,400,000	$1,400,000	$1,400,288	$1,400,000	N/A	$0
FFCB NOTE	12/3/2013	11/4/2015	$500,478	$500,000	$500,103	$500,000	N/A	$0
FHLB NOTE	1/3/2014	12/11/2015	$1,222,800	$1,200,000	$1,203,000	$1,200,000	N/A	$0
FFCB NOTE	3/27/2014	11/13/2015	$1,000,000	$1,000,000	$1,000,160	$1,000,000	N/A	$0
FFCB NOTE**	4/25/2014	4/25/2016	$1,000,000	$1,000,000	$999,793	$1,000,000	N/A	$0
FFCB NOTE**	5/27/2014	11/27/2015	$1,199,280	$1,200,000	$1,200,012	$1,200,000	N/A	$0
FHLB NOTE	6/12/2014	6/10/2016	$1,198,200	$1,200,000	$1,199,980	N/A	N/A	$1,199,263
FFCB NOTE**	8/4/2014	8/4/2016	$999,500	$1,000,000	$1,000,036	$1,000,000	N/A	$0
FFCB NOTE	10/6/2014	12/17/2015	$750,285	$750,000	$750,320	$750,000	N/A	$0
FHLB NOTE	10/22/2014	10/17/2016	$1,000,590	$1,000,000	$1,000,491	N/A	N/A	$997,854
FFCB NOTE	11/14/2014	5/9/2016	$1,004,070	$1,000,000	$1,002,328	N/A	N/A	$1,000,731
FHLB NOTE	11/24/2014	11/23/2016	$1,201,546	$1,200,000	$1,201,771	N/A	N/A	$1,197,649
FHLB NOTE	12/18/2014	12/12/2016	$1,301,014	$1,300,000	$1,302,313	N/A	N/A	$1,298,817
FHLB NOTE	3/23/2015	3/23/2017	$1,000,000	$1,000,000	$1,002,144	N/A	N/A	$1,000,261
FHLB NOTE**	5/12/2015	5/12/2017	$999,500	$1,000,000	$999,593	$1,000,000	N/A	$0
TREASURY NOTE	6/15/2015	12/15/2016	$1,301,219	$1,300,000	$1,302,742	N/A	N/A	$1,297,969
FHLB NOTE	6/19/2015	6/12/2017	$750,000	$750,000	$751,738	N/A	N/A	$748,143
FHLB NOTE	6/24/2015	4/7/2017	$1,003,800	$1,000,000	$1,004,563	N/A	N/A	$998,973
FFCB NOTE	7/15/2015	6/16/2017	$1,001,230	$1,000,000	$1,001,879	N/A	N/A	$996,990
FHLB NOTE	7/6/2015	6/30/2017	$1,000,390	$1,000,000	$1,001,485	N/A	N/A	$996,640
FFCB NOTE	9/16/2015	9/14/2017	$1,000,000	$1,000,000	$1,001,447	N/A	N/A	$996,011
FFCB NOTE	10/19/2015	8/28/2017	$1,003,690	$1,000,000	N/A	N/A	$1,003,690	$995,886
FHLB NOTE	10/19/2015	10/26/2017	$1,199,868	$1,200,000	N/A	N/A	$1,199,868	$1,189,264
FHLMC NOTE	10/22/2015	7/28/2017	$1,004,385	$1,000,000	N/A	N/A	$1,004,385	$997,162
FFCB NOTE	11/4/2015	11/22/2016	$1,015,700	$1,000,000	N/A	N/A	$1,015,700	$1,009,373
FFCB NOTE	11/4/2015	10/13/2017	$897,660	$900,000	N/A	N/A	$897,660	$893,387
FFCB NOTE	11/12/2015	11/6/2017	$999,000	$1,000,000	N/A	N/A	$999,000	$993,135
FNMA NOTE	11/13/2015	10/26/2017	$999,800	$1,000,000	N/A	N/A	$999,800	$995,870
FHLB NOTE	12/29/2015	12/29/2017	$1,200,000	$1,200,000	N/A	N/A	$1,200,000	$1,198,253
TOTALS					$21,826,185	$9,050,000	$8,320,103	$21,001,631

LISTING OF INVESTMENTS

BY GENERAL LEDGER

ACCOUNT NUMBER

OUTSTANDING INVESTMENTS AT 12-31-15

ACCOUNT	ALLOCATION OF INVESTMENT	INVESTMENT-G/L TOTAL
001-1172	GENERAL FUND OPERATING	$3,751,538.90
002-1166	UTILITY DEBT SERVICE RESERVE	$643,699.78
002-1172	UTILITY FUND OPERATING	$3,675,701.87
002-1178	CUSTOMER DEPOSITS	$197,802.63
002-1186	UTILITY LINE RENEWAL	$2,492,826.00
002-1557	THE RESERVE LIFT STATION	$62,103.77
003-1180	BEDFORD BRIDGE ESCROW	$35,907.83
003-1188	TOWN CENTER/HWY26	$36,326.67
003-1192	MCDONWELL WOODS EST ESCROW	$10,996.31
003-1200	LONGWOOD-PARKING ESCROW	$13,380.01
003-1204	BEDFORD LAKES/SOMERSET	$227,978.36
003-1231	LAKEWOOD ESCROW	$26,103.65
003-1236	E. GLADE CRANBROOK ESCROW	$117,794.09
003-1247	GLADE/WAYSIDE ESCROW	$42,420.01
003-1250	REATTA PLACE	$98,462.36
003-1301	LAKEWOOD PH IV	$77,530.57
003-1304	VILLAS DEL MAR	$60,324.37
003-1307	STREET RECONSTRUCTION	$247,919.86
003-1309	COVENANT CHRISTIAN	$140,343.10
003-1319	REMINGTON PARK	$27,855.96
003-1323	SHALIMAR	$69,691.33
003-1325	PECAN GARDENS	$32,389.09
003-1330	REMINGTON PARK	$81,068.37
003-1340	CASTLETON MANOR	$81,309.57
003-1357	CITGO/LD LOCKETT	$56,809.28
003-1392	CLAIRMONT-PH I	$104,974.96
003-1404	TANGLEWOOD	$26,111.30
003-1418	CLAIRMONT-PH II	$147,050.32
003-1429	WARWICK PARC	$89,131.60
003-1434	ROCKRIMMON	$65,055.06
003-1486	CHANEL'S COURT	$47,895.39
003-1563	VILLAS OF COLLEYVILLE	$52,979.48
005-1172	VOLUNTARY PARK FUND	$849,801.56
011-1172	LIBRARY DONATIONS FUND	$359,642.52
012-1172	PARK LAND DEDICATION FUND	$2,114,816.14
017-1172	DRAINAGE FUND OPERATING	$219,440.95
024-1172	CEDC OPERATING	$499,750.00
026-1172	TIF OPERATING	$3,871,536.57
032-1519	CAPITAL EQUIPMENT RESERVE	$450,000.00
034-1172	COLLEYVILLE TOMORROW	$375,441.76
PER GENERAL LEDGER		$21,581,911.35
MARKET VALUE		$21,498,838.00
VALUE AT MATURITY		$21,550,000.00
INTEREST RECEIVED TO MATURITY		$269,967.41

OUTSTANDING INVESTMENTS AT 12-31-15

INVESTMENT		FHLB NOTE	FHLB NOTE	FFCB NOTE	FHLB NOTE	FHLB NOTE
DATE ACQUIRED		12-Jun-14	22-Oct-14	14-Nov-14	24-Nov-14	18-Dec-14
MATURITY DATE		10-Jun-16	17-Oct-16	09-May-16	23-Nov-16	12-Dec-16
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.060%	0.060%	0.070%	0.080%	0.120%
YIELD TO MATURITY		0.451%	0.470%	0.375%	0.560%	0.660%
ACCOUNT	**ALLOCATION OF INVESTMENT**					
001-1172	GENERAL FUND OPERATING	0.00	0.00	0.00	1,060.29	
002-1166	UTILITY DEBT SERVICE RESERVE					
002-1172	UTILITY FUND OPERATING				449,796.28	0.00
002-1178	CUSTOMER DEPOSITS					
002-1186	UTILITY LINE RENEWAL					1,301,014.00
002-1557	THE RESERVE LIFT STATION					
003-1180	BEDFORD BRIDGE ESCROW					
003-1188	TOWN CENTER/HWY26					
003-1192	MCDONWELL WOODS EST ESCROW					
003-1200	LONGWOOD-PARKING ESCROW					
003-1204	BEDFORD LAKES/SOMERSET					
003-1231	LAKEWOOD ESCROW					
003-1236	E. GLADE CRANBROOK ESCROW					
003-1247	GLADE/WAYSIDE ESCROW					
003-1250	REATTA PLACE					
003-1301	LAKEWOOD PH IV					
003-1304	VILLAS DEL MAR					
003-1307	STREET RECONSTRUCTION			204,070.00		
003-1309	COVENANT CHRISTIAN					
003-1319	REMINGTON PARK					
003-1323	SHALIMAR					
003-1325	PECAN GARDENS					
003-1330	REMINGTON PARK					
003-1340	CASTLETON MANOR					
003-1357	CITGO/LD LOCKETT					
003-1392	CLAIRMONT-PH I					
003-1404	TANGLEWOOD					
003-1418	CLAIRMONT-PH II					
003-1429	WARWICK PARC					
003-1434	ROCKRIMMON					
003-1486	CHANEL'S COURT					
003-1563	VILLAS OF COLLEYVILLE					
005-1172	VOLUNTARY PARK FUND				200,374.33	
011-1172	LIBRARY DONATIONS FUND		359,642.52			
012-1172	PARK LAND DEDICATION FUND		115,983.26		100,187.16	
017-1172	DRAINAGE FUND OPERATING					
024-1172	CEDC OPERATING					
026-1172	TIF OPERATING	847,850.00	499,872.46	800,000.00	450,127.54	
032-1519	CAPITAL EQUIPMENT RESERVE					
034-1172	COLLEYVILLE TOMORROW	350,350.00	25,091.76			
PER GENERAL LEDGER		$1,198,200.00	$1,000,590.00	$1,004,070.00	$1,201,545.60	$1,301,014.00
MARKET VALUE		$1,199,263.20	$997,854.00	$1,000,731.00	$1,197,649.20	$1,298,817.00
VALUE AT MATURITY		$1,200,000.00	$1,000,000.00	$1,000,000.00	$1,200,000.00	$1,300,000.00
INTEREST RECEIVED TO MATURITY		$10,809.17	$9,350.80	$5,570.05	$13,441.03	$17,051.37

OUTSTANDING INVESTMENTS AT 12-31-15

INVESTMENT		FHLB NOTE	TREASURY	FHLB NOTE	FHLB NOTE	FHLB NOTE
DATE ACQUIRED		23-Mar-15	15-Jun-15	19-Jun-15	24-Jun-15	06-Jul-15
MATURITY DATE		23-Mar-17	15-Dec-16	12-Jun-17	07-Apr-17	30-Jun-17
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.110%	0.110%	0.050%	0.080%	0.080%
YIELD TO MATURITY		0.750%	0.562%	0.820%	0.735%	0.710%
ACCOUNT	**ALLOCATION OF INVESTMENT**					
001-1172	GENERAL FUND OPERATING	40,000.00				848,240.00
002-1166	UTILITY DEBT SERVICE RESERVE					
002-1172	UTILITY FUND OPERATING			190,762.23		
002-1178	CUSTOMER DEPOSITS					
002-1186	UTILITY LINE RENEWAL			37,511.00	1,003,800.00	
002-1557	THE RESERVE LIFT STATION					
003-1180	BEDFORD BRIDGE ESCROW		35,907.83			
003-1188	TOWN CENTER/HWY26					
003-1192	MCDONWELL WOODS EST ESCROW					
003-1200	LONGWOOD-PARKING ESCROW					
003-1204	BEDFORD LAKES/SOMERSET					
003-1231	LAKEWOOD ESCROW					
003-1236	E. GLADE CRANBROOK ESCROW					
003-1247	GLADE/WAYSIDE ESCROW					
003-1250	REATTA PLACE					
003-1301	LAKEWOOD PH IV					
003-1304	VILLAS DEL MAR					
003-1307	STREET RECONSTRUCTION					
003-1309	COVENANT CHRISTIAN			140,343.10		
003-1319	REMINGTON PARK					
003-1323	SHALIMAR					
003-1325	PECAN GARDENS		32,389.09			
003-1330	REMINGTON PARK		81,068.37			
003-1340	CASTLETON MANOR					
003-1357	CITGO/LD LOCKETT					
003-1392	CLAIRMONT-PH I					
003-1404	TANGLEWOOD					
003-1418	CLAIRMONT-PH II					
003-1429	WARWICK PARC			89,131.60		
003-1434	ROCKRIMMON			65,055.06		
003-1486	CHANEL'S COURT					
003-1563	VILLAS OF COLLEYVILLE					
005-1172	VOLUNTARY PARK FUND	250,000.00	199,427.23			
011-1172	LIBRARY DONATIONS FUND					
012-1172	PARK LAND DEDICATION FUND	710,000.00	461,448.71	227,197.01		
017-1172	DRAINAGE FUND OPERATING		69,440.95			
024-1172	CEDC OPERATING					
026-1172	TIF OPERATING		421,536.57			152,150.00
032-1519	CAPITAL EQUIPMENT RESERVE					
034-1172	COLLEYVILLE TOMORROW					
PER GENERAL LEDGER		$1,000,000.00	$1,301,218.75	$750,000.00	$1,003,800.00	$1,000,390.00
MARKET VALUE		$1,000,261.00	$1,297,969.40	$748,143.00	$998,973.00	$996,640.00
VALUE AT MATURITY		$1,000,000.00	$1,300,000.00	$750,000.00	$1,000,000.00	$1,000,000.00
INTEREST RECEIVED TO MATURITY		$15,020.55	$10,991.92	$12,198.67	$13,155.46	$14,105.76

OUTSTANDING INVESTMENTS AT 12-31-15

INVESTMENT		FFCB NOTE	TREASURY NOTE	FFCB NOTE	FHLB	FFCB NOTE
DATE ACQUIRED		15-Jul-15	31-Jul-15	16-Sep-15	19-Oct-15	19-Oct-15
MATURITY DATE		16-Jun-17	31-Jul-17	14-Sep-17	26-Oct-17	28-Aug-17
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.110%	0.140%	0.240%	0.120%	0.120%
YIELD TO MATURITY		0.735%	0.650%	0.780%	0.630%	0.580%
ACCOUNT	**ALLOCATION OF INVESTMENT**					
001-1172	GENERAL FUND OPERATING			1,000,000.00	0.00	
002-1166	UTILITY DEBT SERVICE RESERVE					
002-1172	UTILITY FUND OPERATING	850,729.00			499,868.00	6,363.67
002-1178	CUSTOMER DEPOSITS					
002-1186	UTILITY LINE RENEWAL	150,501.00				
002-1557	THE RESERVE LIFT STATION					62,103.77
003-1180	BEDFORD BRIDGE ESCROW					
003-1188	TOWN CENTER/HWY26					36,326.67
003-1192	MCDONWELL WOODS EST ESCROW					10,996.31
003-1200	LONGWOOD-PARKING ESCROW					13,380.01
003-1204	BEDFORD LAKES/SOMERSET					227,978.36
003-1231	LAKEWOOD ESCROW					26,103.65
003-1236	E. GLADE CRANBROOK ESCROW					117,794.09
003-1247	GLADE/WAYSIDE ESCROW					42,420.01
003-1250	REATTA PLACE					98,462.36
003-1301	LAKEWOOD PH IV					
003-1304	VILLAS DEL MAR					60,324.37
003-1307	STREET RECONSTRUCTION					43,849.86
003-1309	COVENANT CHRISTIAN					
003-1319	REMINGTON PARK					
003-1323	SHALIMAR					69,691.33
003-1325	PECAN GARDENS					
003-1330	REMINGTON PARK					
003-1340	CASTLETON MANOR					
003-1357	CITGO/LD LOCKETT					56,809.28
003-1392	CLAIRMONT-PH I					104,974.96
003-1404	TANGLEWOOD					26,111.30
003-1418	CLAIRMONT-PH II					
003-1429	WARWICK PARC					
003-1434	ROCKRIMMON					
003-1486	CHANEL'S COURT					
003-1563	VILLAS OF COLLEYVILLE					
005-1172	VOLUNTARY PARK FUND					
011-1172	LIBRARY DONATIONS FUND					
012-1172	PARK LAND DEDICATION FUND					
017-1172	DRAINAGE FUND OPERATING					
024-1172	CEDC OPERATING		499,750.00			
026-1172	TIF OPERATING				700,000.00	
032-1519	CAPITAL EQUIPMENT RESERVE					
034-1172	COLLEYVILLE TOMORROW					
PER GENERAL LEDGER		$1,001,230.00	$499,750.00	$1,000,000.00	$1,199,868.00	$1,003,690.00
MARKET VALUE		$996,990.00	$497,207.00	$996,011.00	$1,189,263.60	$995,886.00
VALUE AT MATURITY		$1,000,000.00	$500,000.00	$1,000,000.00	$1,200,000.00	$1,000,000.00
INTEREST RECEIVED TO MATURITY		$14,141.86	$6,510.95	$15,578.55	$15,297.81	$10,791.19

OUTSTANDING INVESTMENTS AT 12-31-15

INVESTMENT		FHLMC	FFCB NOTE	FFCB NOTE	FFCB NOTE	FNMA NOTE
DATE ACQUIRED		22-Oct-15	04-Nov-15	04-Nov-15	12-Nov-15	13-Nov-15
MATURITY DATE		28-Jul-17	22-Nov-16	13-Oct-17	06-Nov-17	26-Oct-17
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.110%	0.270%	0.270%	0.340%	0.300%
YIELD TO MATURITY		0.600%	0.375%	0.785%	0.811%	0.885%
ACCOUNT	**ALLOCATION OF INVESTMENT**					
001-1172	GENERAL FUND OPERATING			513,360.00		999,800.00
002-1166	UTILITY DEBT SERVICE RESERVE					
002-1172	UTILITY FUND OPERATING	1,004,385.00	280,000.00	20,000.00	198,690.95	
002-1178	CUSTOMER DEPOSITS				165,687.76	
002-1186	UTILITY LINE RENEWAL					
002-1557	THE RESERVE LIFT STATION					
003-1180	BEDFORD BRIDGE ESCROW					
003-1188	TOWN CENTER/HWY26					
003-1192	MCDONWELL WOODS EST ESCROW					
003-1200	LONGWOOD-PARKING ESCROW					
003-1204	BEDFORD LAKES/SOMERSET					
003-1231	LAKEWOOD ESCROW					
003-1236	E. GLADE CRANBROOK ESCROW					
003-1247	GLADE/WAYSIDE ESCROW					
003-1250	REATTA PLACE					
003-1301	LAKEWOOD PH IV				77,530.57	
003-1304	VILLAS DEL MAR					
003-1307	STREET RECONSTRUCTION					
003-1309	COVENANT CHRISTIAN					
003-1319	REMINGTON PARK				27,855.96	
003-1323	SHALIMAR					
003-1325	PECAN GARDENS					
003-1330	REMINGTON PARK					
003-1340	CASTLETON MANOR				81,309.57	
003-1357	CITGO/LD LOCKETT					
003-1392	CLAIRMONT-PH I					
003-1404	TANGLEWOOD					
003-1418	CLAIRMONT-PH II				147,050.32	
003-1429	WARWICK PARC					
003-1434	ROCKRIMMON					
003-1486	CHANEL'S COURT				47,895.39	
003-1563	VILLAS OF COLLEYVILLE				52,979.48	
005-1172	VOLUNTARY PARK FUND		200,000.00			
011-1172	LIBRARY DONATIONS FUND					
012-1172	PARK LAND DEDICATION FUND		300,000.00		200,000.00	
017-1172	DRAINAGE FUND OPERATING		150,000.00			
024-1172	CEDC OPERATING					
026-1172	TIF OPERATING					
032-1519	CAPITAL EQUIPMENT RESERVE		85,700.00	364,300.00		
034-1172	COLLEYVILLE TOMORROW					
PER GENERAL LEDGER		$1,004,385.00	$1,015,700.00	$897,660.00	$999,000.00	$999,800.00
MARKET VALUE		$997,162.00	$1,009,373.00	$893,386.80	$993,135.00	$995,870.00
VALUE AT MATURITY		$1,000,000.00	$1,000,000.00	$900,000.00	$1,000,000.00	$1,000,000.00
INTEREST RECEIVED TO MATURITY		$10,602.95	$3,948.73	$13,726.27	$16,107.24	$17,293.88

OUTSTANDING INVESTMENTS AT 12-31-15

INVESTMENT		FHLB NOTE
DATE ACQUIRED		29-Dec-15
MATURITY DATE		29-Dec-17
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.490%
YIELD TO MATURITY		1.010%
ACCOUNT	**ALLOCATION OF INVESTMENT**	
001-1172	GENERAL FUND OPERATING	349,078.61
002-1166	UTILITY DEBT SERVICE RESERVE	643,699.78
002-1172	UTILITY FUND OPERATING	175,106.74
002-1178	CUSTOMER DEPOSITS	32,114.87
002-1186	UTILITY LINE RENEWAL	
002-1557	THE RESERVE LIFT STATION	
003-1180	BEDFORD BRIDGE ESCROW	
003-1188	TOWN CENTER/HWY26	
003-1192	MCDONWELL WOODS EST ESCROW	
003-1200	LONGWOOD-PARKING ESCROW	
003-1204	BEDFORD LAKES/SOMERSET	
003-1231	LAKEWOOD ESCROW	
003-1236	E. GLADE CRANBROOK ESCROW	
003-1247	GLADE/WAYSIDE ESCROW	
003-1250	REATTA PLACE	
003-1301	LAKEWOOD PH IV	
003-1304	VILLAS DEL MAR	
003-1307	STREET RECONSTRUCTION	
003-1309	COVENANT CHRISTIAN	
003-1319	REMINGTON PARK	
003-1323	SHALIMAR	
003-1325	PECAN GARDENS	
003-1330	REMINGTON PARK	
003-1340	CASTLETON MANOR	
003-1357	CITGO/LD LOCKETT	
003-1392	CLAIRMONT-PH I	
003-1404	TANGLEWOOD	
003-1418	CLAIRMONT-PH II	
003-1429	WARWICK PARC	
003-1434	ROCKRIMMON	
003-1486	CHANEL'S COURT	
003-1563	VILLAS OF COLLEYVILLE	
005-1172	VOLUNTARY PARK FUND	
011-1172	LIBRARY DONATIONS FUND	
012-1172	PARK LAND DEDICATION FUND	
017-1172	DRAINAGE FUND OPERATING	
024-1172	CEDC OPERATING	
026-1172	TIF OPERATING	
032-1519	CAPITAL EQUIPMENT RESERVE	
034-1172	COLLEYVILLE TOMORROW	
PER GENERAL LEDGER		$1,200,000.00
MARKET VALUE		$1,198,252.80
VALUE AT MATURITY		$1,200,000.00
INTEREST RECEIVED TO MATURITY		$24,273.21

CDARS CERTIFICATE OF DEPOSIT ALLOCATION

CDARS CERTIFICATES OF DEPOSIT

FUND ALLOCATION	AMOUNT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	INTEREST EARNED DURING QUARTER
UTILITY FUND	$508,338.65	7/30/2015	7/27/2017	0.40%	$501.38
GENERAL FUND	$505,871.92	6/26/2014	6/23/2016	0.50%	$623.68
GENERAL FUND	$506,768.95	3/26/2015	3/24/2016	0.30%	$374.87
GENERAL FUND	$1,518,932.34	9/24/2015	9/22/2016	0.40%	$1,495.20
GENERAL FUND	$504,998.83	9/25/2014	9/22/2016	0.50%	$622.60
GENERAL FUND	$504,752.03	9/24/2015	9/21/2017	0.40%	$497.84
GENERAL FUND	$500,000.00	3/27/2014	3/24/2016	0.50%	$616.44
TOTAL	$4,549,662.72				$4,732.00

LOGIC INVESTMENT POOL ALLOCATION

AND GENERAL INFORMATION

LOCAL GOVERNMENT INVESTMENT COOPERATIVE / "LOGIC"
ACCOUNT ALLOCATION AT DECEMBER 31, 2015

ACCT #	DESCRIPTION	BALANCE
	GENERAL FUND	
001-1115	GENERAL OPERATING	$1,014,916.62
	UTILITY FUND	
002-1115	UTILITY OPNS	$886,581.35
002-1116	IMPACT FEES WATER	$1,247,110.47
002-1119	UTILITY LINE RESTORATION	$1,364,844.63
002-1130	UTILITY INTEREST & SINKING FUND	$533,905.78
002-1294	IMPACT FEES SEWER	$365,792.45
	CAPITAL PROJECTS FUND	
003-1113	IMPACT FEES/SA I	$21,220.21
003-1508	MICRO-RESURFACING	$304,781.61
003-1509	STREET RESURFACING	$13,771.84
	DEBT SERVICE FUND	
004-1115	DEBT SERVICE OPERATING	$829,141.09
	DRAINAGE FUND	
017-1115	DRAINAGE OPERATING	$697,987.70
017-1159	DRAINAGE INT & SINKING FUND	$241,292.73
017-1380	2001 DRAINAGE BONDS	$2,328.90
	TIF FUND	
026-1115	TIF OPERATING	$11,575,713.54
026-1383	2001 TIF BONDS	$123,426.84
	CCCPD FUND	
027-1115	CCCPD OPERATING	$914,443.96
027-1147	99 POLICE/COURT BLDG FUND	$80.90
	SALES TAX INCENTIVE AGREEMENT FUND	
031-1115	SALES TAX INCENTIVE AGREEMENT OPERATING	$354,642.39
	CAPITAL EQUIPMENT REPLACEMENT FUND	
032-1115	CAPITAL EQUIPMENT REPLACEMENT FUND	$81,964.26
	COLLEYVILLE TOMORROW FUND	
034-1115	COLLEYVILLE TOMORROW FUND	$1,646,083.15
	PARKS TOMORROW FUND	
035-1115	PARKS TOMORROW FUND	$1,196,857.59
	STRATEGIC INITIATIVES FUND	
036-1115	STRATEGIC INITIATIVES FUND	$296,371.17
TOTAL LOGIC POOL BALANCE		$23,713,259.16

LOGIC

LOGIC Newsletter

December 2015

Performance

As of December 31, 2015

Current Invested Balance	$3,937,397,581.06
Weighted Average Maturity (1)*	29 Days
Weighted Average Maturity (2)*	39 Days
Net Asset Value	0.999960
Total Number of Participants	486
Management Fee on Invested Balance	0.0875%
Interest Distributed	$1,012,017.03
Management Fee Collected	$275,325.37
% of Portfolio Invested Beyond 1 Year	1.52%
Standard & Poor's Current Rating	AAAm

December Averages:

Average Invested Balance	$3,705,044,375.58
Average Monthly Yield, on a simple basis	0.2331%
Average Weighted Average Maturity (1)*	37 Days
Average Weighted Average Maturity (2)*	48 Days

*Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

Rates reflect historical information and are not an indication of future performance.

News

New Participants

We would like to welcome the following entity who joined the LOGIC program in December:

★ City of Leonard

Holiday Reminder

In observance of Martin Luther King Jr. holiday, **LOGIC will be closed Monday, January 18, 2016.** All ACH transactions initiated on Friday, January 15th will settle on Tuesday, January 19th.

In observance of Presidents' Day, **LOGIC will be closed Monday, February 15, 2016.** All ACH transactions initiated on Friday, February 12th will settle on Tuesday, February 16th.

Economic Commentary

Markets entered the fourth quarter uncertain about the next move by the Federal Reserve. However as the fourth quarter got under way, U.S. labor markets showed strength, inflation stabilized and appeared to resurface in wages, and financial conditions improved, doubts began to fade as the Fed set the stage for a hike in rates at its December 16th meeting. U.S. Treasury yields moved higher as the meeting approached, leading to a muted reaction in the bond market during and after the announcement. The growing divergence between the manufacturing and service sectors remains unsustainable. The industrial side of the U.S., while small will need to stabilize in order for the economy to experience growth at or above 2.5% in 2016. The domestic service economy should remain the source of stability in the year ahead. The pace of job gains is likely to slow in 2016 as labor market slack erodes, but this should be supplemented by stronger wage gains and accelerating total income. Against the backdrop of solid income growth, elevated savings, high confidence, improved access to credit and lower energy prices, the consumer is expected to increase spending in 2016. The outlook for global growth remains a concern, particularly for China. China's expected currency devaluation will exert downward pressure on U.S. net trade. The U.S. economy is not growing at a pace that can withstand a more pronounced global slowdown. After raising rates in December for the first time since 2006, the Fed is expected to follow a gradual pace of tightening in 2016. The Fed is forecasted to raise rates three times in 2016. Only a large miss on the economic data front or some significant unforeseen event will likely deter the Fed from achieving its goal.

This information is an excerpt from an economic report dated December 2015 provided to LOGIC by JPMorgan Asset Management, Inc., the investment manager of the LOGIC pool.

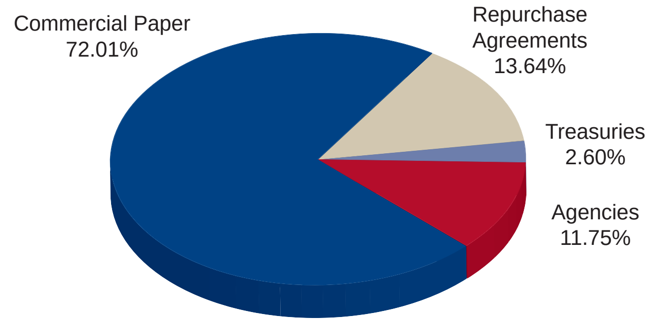
Change of Address

LOGIC Participant Services will be moving effective **January 22, 2016.** After this date, please use our new address listed below when sending any correspondence to LOGIC. In addition, please provide this new address to your auditors for any audit confirmations they may send to LOGIC regarding your account. There will be no changes to our phone numbers, fax number or website address.

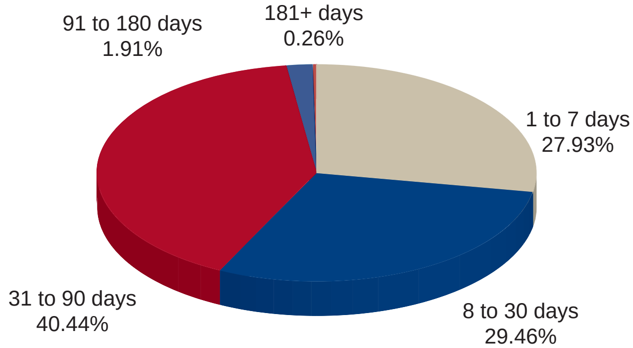
New Address:
LOGIC Participant Services
1201 Elm Street, Suite 3500
Dallas, Texas 75270

Information at a Glance

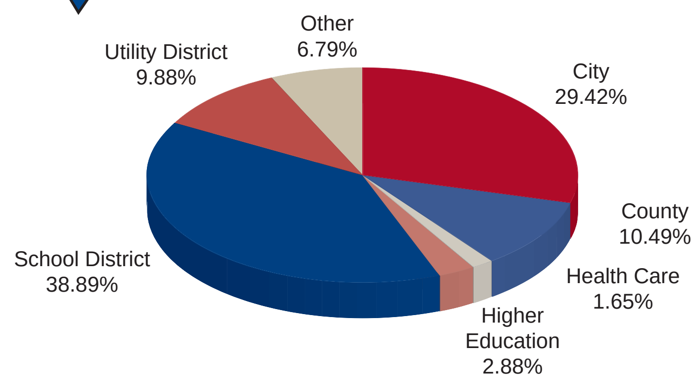
Portfolio by Type of Investment As of December 31, 2015



Portfolio by Maturity As of December 31, 2015



Distribution of Participants by Type As of December 31, 2015



History

Historical Program Information

Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Dec 15	0.2331%	$3,937,397,581.06	$3,937,328,740.05	0.999960	37	48	486
Nov 15	0.1637%	3,408,876,009.37	3,408,877,369.21	1.000000	41	55	485
Oct 15	0.1635%	3,299,010,020.32	3,299,149,338.22	1.000037	45	60	483
Sep 15	0.1354%	3,298,434,843.78	3,298,608,218.16	1.000052	37	48	482
Aug 15	0.1354%	3,481,714,713.30	3,481,787,250.61	1.000020	41	43	482
Jul 15	0.1265%	3,695,302,543.37	3,695,464,092.30	1.000035	45	47	482
Jun 15	0.1249%	3,654,155,351.53	3,654,410,680.14	1.000069	50	52	479
May 15	0.1122%	3,946,893,410.17	3,947,118,664.62	1.000057	50	53	477
Apr 15	0.1130%	3,998,470,171.80	3,998,712,647.13	1.000060	53	56	477
Mar 15	0.0999%	4,066,005,418.39	4,066,212,104.05	1.000050	54	54	476
Feb 15	0.0921%	4,259,905,573.48	4,260,112,636.65	1.000044	56	56	475
Jan 15	0.0843%	4,685,467,403.35	4,685,649,495.36	1.000035	53	53	474

Assets

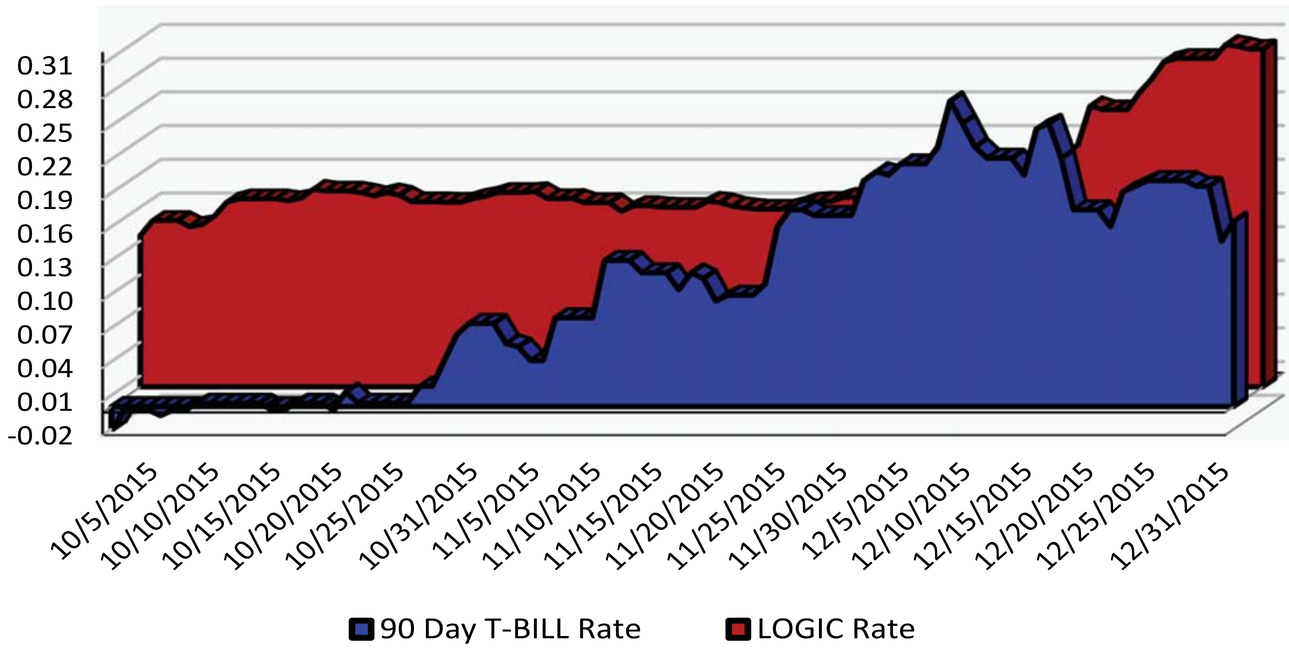
Portfolio Asset Summary as of December 31, 2015

	Book Value	Market Value
Uninvested Balance	$ 19.61	$ 19.61
Accrual of Interest Income	601,899.12	601,899.12
Interest and Management Fees Payable	(1,001,525.81)	(1,001,525.81)
Payable for Investment Purchased	0.00	0.00
Receivable for Investment Sold	0.00	0.00
Repurchase Agreements	536,918,999.94	536,918,999.94
Commercial Paper	2,835,720,779.24	2,835,749,531.19
Government Securities	565,157,408.96	565,059,816.00
Total	**$ 3,937,397,581.06**	**$ 3,937,328,740.05**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

Daily Rates

LOGIC versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at $1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary

Daily Summary for December 2015

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	LOGIC Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
12/1/2015	0.1718%	0.000004708	$3,406,636,651.58	0.999998	39	51
12/2/2015	0.1847%	0.000005061	$3,416,342,863.97	0.999987	44	56
12/3/2015	0.1849%	0.000005066	$3,415,192,934.60	0.999979	43	56
12/4/2015	0.1852%	0.000005075	$3,404,107,647.74	0.999953	41	53
12/5/2015	0.1852%	0.000005075	$3,404,107,647.74	0.999953	41	53
12/6/2015	0.1852%	0.000005075	$3,404,107,647.74	0.999953	41	53
12/7/2015	0.1903%	0.000005214	$3,409,886,807.67	0.999951	40	53
12/8/2015	0.1863%	0.000005105	$3,672,155,105.39	0.999935	40	51
12/9/2015	0.2022%	0.000005541	$3,665,772,756.48	0.999935	41	52
12/10/2015	0.1906%	0.000005223	$3,901,714,130.63	0.999933	39	49
12/11/2015	0.1866%	0.000005113	$3,885,450,372.53	0.999903	37	47
12/12/2015	0.1866%	0.000005113	$3,885,450,372.53	0.999903	37	47
12/13/2015	0.1866%	0.000005113	$3,885,450,372.53	0.999903	37	47
12/14/2015	0.1885%	0.000005165	$3,883,715,657.56	0.999915	36	47
12/15/2015	0.2070%	0.000005672	$3,816,073,669.83	0.999929	37	47
12/16/2015	0.2152%	0.000005897	$3,808,811,833.52	0.999928	36	47
12/17/2015	0.2499%	0.000006846	$3,753,359,782.86	0.999920	36	47
12/18/2015	0.2464%	0.000006752	$3,739,304,053.69	0.999888	34	45
12/19/2015	0.2464%	0.000006752	$3,739,304,053.69	0.999888	34	45
12/20/2015	0.2464%	0.000006752	$3,739,304,053.69	0.999888	34	45
12/21/2015	0.2619%	0.000007176	$3,747,565,512.79	0.999915	36	46
12/22/2015	0.2740%	0.000007507	$3,805,099,750.85	0.999945	37	47
12/23/2015	0.2892%	0.000007923	$3,789,518,595.90	0.999952	38	47
12/24/2015	0.2920%	0.000008001	$3,788,611,123.17	0.999930	35	45
12/25/2015	0.2920%	0.000008001	$3,788,611,123.17	0.999930	35	45
12/26/2015	0.2920%	0.000008001	$3,788,611,123.17	0.999930	35	45
12/27/2015	0.2920%	0.000008001	$3,788,611,123.17	0.999930	35	45
12/28/2015	0.3045%	0.000008343	$3,671,912,650.40	0.999963	36	47
12/29/2015	0.3025%	0.000008288	$3,673,903,408.78	0.999973	35	46
12/30/2015	0.3000%	0.000008220	$3,840,285,234.70	0.999981	33	43
12/31/2015	0.3006%	0.000008236	$3,937,397,581.06	0.999960	29	39
Average	0.2331%	0.000006388	$3,705,044,375.58		37	48

LOGIC Participant Services
c/o First Southwest Company, LLC
325 North St. Paul Street, Suite 800
Dallas, TX 75201

LOGIC Board

LOGIC Board Members

Contacts

For more information contact LOGIC Participant Services ★ 1-800-895-6442 ★ www.logic.org

FirstSouthwest

J.P.Morgan Asset Management