



# City of Colleyville Audit Committee Agenda

City Hall  
100 Main Street  
Colleyville, Texas 76034  
817.503.1000  
www.colleyville.com

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Tuesday, November 17, 2015  
5:00 p.m.

City Manager's Conference Room  
Third Floor – City Hall

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**1. CALL TO ORDER**

**2. REGULAR AGENDA ITEMS**

- 2a** Presentation of the Quarterly Investment Report for the quarter ended September 30, 2015

**3. ADJOURNMENT**

*I hereby certify this agenda was posted on City Hall bulletin boards Friday, November 13, 2015 by 5:00 p.m.*

Amy Shelley, TRMC  
City Secretary

*A quorum of the Colleyville City Council and/or any other Colleyville Board, Commission, or Committee may be in attendance at this meeting.*

*Any matter on this agenda may, at the discretion of the governing body, be opened for public comment and discussion.*

*If you plan to attend this public meeting and have a disability that requires special accommodations, please advise Executive Secretary at least 48 hours in advance at 817.503.1111, and reasonable accommodations will be made to assist you.*



# City of Colleyville Audit Committee Agenda Briefing

City Hall  
100 Main Street  
Colleyville, Texas 76034  
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**Agenda Number** 2a  
**Type** Presentation  
**Department** City Manager

**Agenda Date** 11/17/2015

**Number**

## Title

Presentation of the Quarterly Investment Report for the quarter ended September 30, 2015

## Strategy Map Connection

F4- Adhere to the City's financial and budgetary policies

## Explanation

During the period of July 1, 2015 through September 30, 2015, the City of Colleyville had an average of \$49,081,651 invested on a daily basis, which earned \$41,097, with an average yield of 0.33%. The average yield on investments for this quarter is 0.03% higher than the prior quarter's average of 0.30%. As of September 30, 2015, the City had \$50,201,653 invested in the LOGIC Investment Pool, CDARS Certificates of Deposit and various debt instruments in the following percentages:

|               |        |            |        |
|---------------|--------|------------|--------|
| Logic         | 47.51% | FFCB Notes | 19.62% |
| FHLB Notes    | 21.21% | CDARS CD's | 9.07%  |
| Treasury Note | 2.59%  |            |        |

These percentages are within the guidelines for portfolio diversification in the City's investment policy. The market value of the City's investments on September 30, 2015 was \$21,826,185 as compared to a purchase price of \$21,833,501 (this excludes LOGIC Investment Pool and CDARS Certificates of Deposit). The Colleyville Economic Development Corporation currently holds a Treasury Note (\$500,000) with a market value of \$500,189 and a purchase price of \$500,395. Additionally, \$999,117 was invested in the Corporation's name in the LOGIC Investment Pool. These funds earned interest of \$585 for the quarter.

## Attachments

1. Quarterly Investment Report for the quarter ended September 30, 2015

# **QUARTERLY INVESTMENT REPORT**

**FOR QUARTER ENDING SEPTEMBER 30, 2015**

THIS REPORT IS IN COMPLIANCE WITH THE PUBLIC FUNDS INVESTMENT ACT  
AND ADOPTED INVESTMENT POLICY STRATEGY



OUTSTANDING INVESTMENTS AT SEPTEMBER 30, 2015

|                               | PURCHASE<br>PRICE | PAR<br>VALUE | MARKET VALUE<br>@ 9/30/15 | MATURITY<br>DATE | YIELD ON<br>INVESTMENT |
|-------------------------------|-------------------|--------------|---------------------------|------------------|------------------------|
| FFCB NOTE                     | \$1,400,000       | \$1,400,000  | \$1,400,288               | 11/4/2015        | 0.350%                 |
| FFCB NOTE                     | \$500,478         | \$500,000    | \$500,103                 | 11/4/2015        | 0.300%                 |
| FFCB NOTE                     | \$1,000,000       | \$1,000,000  | \$1,000,160               | 11/13/2015       | 0.330%                 |
| FFCB NOTE                     | \$1,199,280       | \$1,200,000  | \$1,200,012               | 11/27/2015       | 0.250%                 |
| FHLB NOTE                     | \$1,222,800       | \$1,200,000  | \$1,203,000               | 12/11/2015       | 0.390%                 |
| FFCB NOTE                     | \$750,285         | \$750,000    | \$750,320                 | 12/17/2015       | 0.268%                 |
| FFCB NOTE                     | \$999,600         | \$1,000,000  | \$999,793                 | 4/25/2016        | 0.400%                 |
| FFCB NOTE                     | \$1,004,070       | \$1,000,000  | \$1,002,328               | 5/9/2016         | 0.375%                 |
| FHLB NOTE                     | \$1,198,200       | \$1,200,000  | \$1,199,980               | 6/10/2016        | 0.450%                 |
| FFCB NOTE                     | \$999,500         | \$1,000,000  | \$1,000,036               | 8/4/2016         | 0.575%                 |
| FHLB NOTE                     | \$1,000,590       | \$1,000,000  | \$1,000,491               | 10/17/2016       | 0.470%                 |
| FHLB NOTE                     | \$1,201,546       | \$1,200,000  | \$1,201,771               | 11/23/2016       | 0.560%                 |
| FHLB NOTE                     | \$1,301,014       | \$1,300,000  | \$1,302,313               | 12/12/2016       | 0.660%                 |
| TREASURY NOTE                 | \$1,301,219       | \$1,300,000  | \$1,302,742               | 12/15/2016       | 0.562%                 |
| FHLB NOTE                     | \$1,000,000       | \$1,000,000  | \$1,002,144               | 3/23/2017        | 0.750%                 |
| FHLB NOTE                     | \$1,003,800       | \$1,000,000  | \$1,004,563               | 4/7/2017         | 0.950%                 |
| FHLB NOTE                     | \$999,500         | \$1,000,000  | \$999,593                 | 5/12/2017        | 0.745%                 |
| FHLB NOTE                     | \$750,000         | \$750,000    | \$751,738                 | 6/12/2017        | 0.820%                 |
| FFCB NOTE                     | \$1,001,230       | \$1,000,000  | \$1,001,879               | 6/16/2017        | 0.800%                 |
| FHLB NOTE                     | \$1,000,390       | \$1,000,000  | \$1,001,485               | 6/30/2015        | 0.730%                 |
| FFCB NOTE                     | \$1,000,000       | \$1,000,000  | \$1,001,447               | 9/14/2017        | 0.780%                 |
| TOTAL OUTSTANDING INVESTMENTS | \$21,833,501      | \$21,800,000 | \$21,826,185              |                  |                        |

CITY OF COLLEYVILLE BALANCES AT SEPTEMBER 30, 2015

|                                                   |              |
|---------------------------------------------------|--------------|
| INVESTMENT PURCHASES                              | \$21,800,000 |
| CDAR'S CERTIFICATES OF DEPOSIT                    | \$4,549,663  |
| LOGIC INVESTMENT POOL                             | \$23,851,990 |
| TOTAL CITY INVESTMENTS HELD AT SEPTEMBER 30, 2015 | \$50,201,653 |

COLLEYVILLE ECONOMIC DEVELOPMENT CORPORATION (CEDC) BALANCES AT SEPTEMBER 30, 2015

|                                              |             |
|----------------------------------------------|-------------|
| INVESTMENT PURCHASES                         | \$500,000   |
| LOGIC INVESTMENT POOL                        | \$999,117   |
| TOTAL CEDC INVESTMENTS HELD AT SEPT 30, 2015 | \$1,499,117 |

|                                                                                                                         |              |
|-------------------------------------------------------------------------------------------------------------------------|--------------|
| TOTAL INVESTMENTS HELD BY CITY OF COLLEYVILLE<br>AND COLLEYVILLE ECONOMIC DEVELOPMENT CORPORATION AT SEPTEMBER 30, 2015 | \$51,700,770 |
|-------------------------------------------------------------------------------------------------------------------------|--------------|

INTEREST EARNINGS ON CITY OF COLLEYVILLE INVESTMENTS FOR THE PERIOD OF JULY 1 - SEPTEMBER 30, 2015

|               | PURCHASE<br>PRICE | PAR<br>VALUE | MATURITY<br>DATE | YIELD ON<br>INVESTMENT | INTEREST<br>EARNED |
|---------------|-------------------|--------------|------------------|------------------------|--------------------|
| FFCB NOTE     | \$999,850         | \$1,000,000  | 7/13/2015        | 0.308%                 | \$110              |
| FFCB NOTE     | \$1,003,705       | \$1,000,000  | 9/16/2015        | 0.335%                 | \$716              |
| FFCB NOTE     | \$1,400,000       | \$1,400,000  | 11/4/2015        | 0.350%                 | \$1,235            |
| FFCB NOTE     | \$500,478         | \$500,000    | 11/4/2015        | 0.300%                 | \$378              |
| FHLB NOTE     | \$1,000,000       | \$1,000,000  | 11/13/2015       | 0.330%                 | \$832              |
| FFCB NOTE     | \$1,199,280       | \$1,200,000  | 11/27/2015       | 0.250%                 | \$756              |
| FHLB NOTE     | \$1,000,000       | \$1,000,000  | 12/11/2015       | 0.390%                 | \$983              |
| FFCB NOTE     | \$750,285         | \$750,000    | 12/17/2015       | 0.268%                 | \$507              |
| FFCB NOTE     | \$999,600         | \$1,000,000  | 4/25/2016        | 0.330%                 | \$832              |
| FFCB NOTE     | \$1,004,070       | \$1,000,000  | 5/9/2016         | 0.375%                 | \$945              |
| FHLB NOTE     | \$1,198,200       | \$1,200,000  | 6/10/2016        | 0.450%                 | \$1,361            |
| FFCB NOTE     | \$999,500         | \$1,000,000  | 8/4/2016         | 0.575%                 | \$1,450            |
| FHLB NOTE     | \$1,000,590       | \$1,000,000  | 10/17/2016       | 0.470%                 | \$1,185            |
| FHLB NOTE     | \$1,201,546       | \$1,200,000  | 11/23/2016       | 0.560%                 | \$1,694            |
| FHLB NOTE     | \$1,301,014       | \$1,300,000  | 12/12/2016       | 0.660%                 | \$2,163            |
| TREASURY NOTE | \$1,301,219       | \$1,300,000  | 12/15/2016       | 0.562%                 | \$1,842            |
| FHLB NOTE     | \$1,000,000       | \$1,000,000  | 3/23/2017        | 0.750%                 | \$1,890            |
| FHLB NOTE     | \$1,003,800       | \$1,000,000  | 4/7/2017         | 0.950%                 | \$2,395            |
| FHLB NOTE     | \$999,500         | \$1,000,000  | 5/12/2017        | 0.745%                 | \$1,878            |
| FHLB NOTE     | \$750,000         | \$750,000    | 6/12/2017        | 0.820%                 | \$1,550            |
| FFCB NOTE     | \$1,001,230       | \$1,000,000  | 6/16/2015        | 0.800%                 | \$1,688            |
| FHLB NOTE     | \$100,390         | \$1,000,000  | 6/30/2017        | 0.730%                 | \$1,720            |
| FFCB NOTE     | \$1,000,000       | \$1,000,000  | 9/14/2017        | 0.780%                 | \$299              |

TOTAL INTEREST EARNED ON CITY INVESTMENTS HELD JULY 1, 2015 THROUGH SEPTEMBER 30, 2015

\$28,407

RECAP OF MARKET VALUES ON CITY OF COLLEYVILLE INVESTMENTS HELD JULY 1 - SEPTEMBER 30, 2015

| INVESTMENT    | PURCHASE<br>DATE | MATURITY<br>DATE | PURCHASE<br>PRICE | PAR<br>VALUE | MARKET<br>VALUE<br>@ 6-30-15 | LESS<br>MATURITY<br>PROCEEDS | PLUS<br>PERIOD<br>PURCHASES | MARKET<br>VALUE<br>@ 9-30-15 |
|---------------|------------------|------------------|-------------------|--------------|------------------------------|------------------------------|-----------------------------|------------------------------|
| FFCB NOTE     | 8/13/2013        | 7/13/2015        | \$999,850         | \$1,000,000  | \$1,000,073                  | \$1,001,500                  | N/A                         | \$0                          |
| FHLB NOTE     | 11/1/2013        | 9/16/2015        | \$1,003,705       | \$1,000,000  | \$1,000,782                  | \$1,002,500                  | N/A                         | \$0                          |
| FFCB NOTE     | 11/1/2013        | 11/4/2015        | \$1,400,000       | \$1,400,000  | \$1,400,829                  | N/A                          | N/A                         | \$1,400,288                  |
| FFCB NOTE     | 12/3/2013        | 11/4/2015        | \$500,478         | \$500,000    | \$500,296                    | N/A                          | N/A                         | \$500,103                    |
| FHLB NOTE     | 1/3/2014         | 12/11/2015       | \$1,222,800       | \$1,200,000  | \$1,206,208                  | N/A                          | N/A                         | \$1,203,000                  |
| FFCB NOTE     | 3/27/2014        | 11/13/2015       | \$1,000,000       | \$1,000,000  | \$1,000,673                  | N/A                          | N/A                         | \$1,000,160                  |
| FFCB NOTE     | 4/25/2014        | 4/25/2016        | \$1,000,000       | \$1,000,000  | \$999,632                    | N/A                          | N/A                         | \$999,793                    |
| FFCB NOTE     | 5/27/2014        | 11/27/2015       | \$1,199,280       | \$1,200,000  | \$1,200,014                  | N/A                          | N/A                         | \$1,200,012                  |
| FHLB NOTE     | 6/12/2014        | 6/10/2016        | \$1,198,200       | \$1,200,000  | \$1,200,102                  | N/A                          | N/A                         | \$1,199,980                  |
| FFCB NOTE     | 8/4/2014         | 8/4/2016         | \$999,500         | \$1,000,000  | \$1,000,038                  | N/A                          | N/A                         | \$1,000,036                  |
| FFCB NOTE     | 10/6/2014        | 12/17/2015       | \$750,285         | \$750,000    | \$750,300                    | N/A                          | N/A                         | \$750,320                    |
| FHLB NOTE     | 10/22/2014       | 10/17/2016       | \$1,000,590       | \$1,000,000  | \$1,000,162                  | N/A                          | N/A                         | \$1,000,491                  |
| FFCB NOTE     | 11/14/2014       | 5/9/2016         | \$1,004,070       | \$1,000,000  | \$1,002,303                  | N/A                          | N/A                         | \$1,002,328                  |
| FHLB NOTE     | 11/24/2014       | 11/23/2016       | \$1,201,546       | \$1,200,000  | \$1,200,727                  | N/A                          | N/A                         | \$1,201,771                  |
| FHLB NOTE     | 12/18/2014       | 12/12/2016       | \$1,301,014       | \$1,300,000  | \$1,301,912                  | N/A                          | N/A                         | \$1,302,313                  |
| FHLB NOTE     | 3/23/2015        | 3/23/2017        | \$1,000,000       | \$1,000,000  | \$1,000,830                  | N/A                          | N/A                         | \$1,002,144                  |
| FHLB NOTE     | 5/12/2015        | 5/12/2017        | \$999,500         | \$1,000,000  | \$997,742                    | N/A                          | \$1,000,000                 | \$999,593                    |
| TREASURY NOTE | 6/15/2015        | 12/15/2016       | \$1,301,219       | \$1,300,000  | \$1,302,640                  | N/A                          | \$1,300,000                 | \$1,302,742                  |
| FHLB NOTE     | 6/19/2015        | 6/12/2017        | \$750,000         | \$750,000    | \$750,516                    | N/A                          | \$750,000                   | \$751,738                    |
| FHLB NOTE     | 6/24/2015        | 4/7/2017         | \$1,003,800       | \$1,000,000  | \$1,003,518                  | N/A                          | \$1,000,000                 | \$1,004,563                  |
| FFCB NOTE     | 7/15/2015        | 6/16/2017        | \$1,001,230       | \$1,000,000  | N/A                          | N/A                          | \$1,000,000                 | \$1,001,879                  |
| FHLB NOTE     | 7/6/2015         | 6/30/2017        | \$1,000,390       | \$1,000,000  | N/A                          | N/A                          | \$1,000,000                 | \$1,001,485                  |
| FFCB NOTE     | 9/16/2015        | 9/14/2017        | \$1,000,000       | \$1,000,000  | N/A                          | N/A                          | \$1,000,000                 | \$1,001,447                  |
| TOTALS        |                  |                  |                   |              | \$20,819,298                 | \$2,004,000                  | \$7,050,000                 | \$21,826,185                 |

**LISTING OF INVESTMENTS**

**BY GENERAL LEDGER**

**ACCOUNT NUMBER**

OUTSTANDING INVESTMENTS AT 9-30-15

| ACCOUNT                       | ALLOCATION OF INVESTMENT         | INVESTMENT-<br>G/L TOTAL |
|-------------------------------|----------------------------------|--------------------------|
| 001-1172                      | GENERAL FUND OPERATING           | \$8,165,876.90           |
| 002-1166                      | UTILITY DEBT SERVICE RESERVE     | \$648,072.20             |
| 002-1172                      | UTILITY FUND OPERATING           | \$5,245,837.37           |
| 002-1178                      | CUSTOMER DEPOSITS                | \$443,179.96             |
| 002-1186                      | UTILITY LINE RENEWAL             | \$1,154,301.00           |
| 002-1557                      | THE RESERVE LIFT STATION         | \$62,103.77              |
| 003-1180                      | BEDFORD BRIDGE ESCROW            | \$35,907.83              |
| 003-1188                      | TOWN CENTER/HWY26                | \$36,326.67              |
| 003-1192                      | MCDONWELL WOODS EST ESCROW       | \$10,996.31              |
| 003-1200                      | LONGWOOD-PARKING ESCROW          | \$13,380.01              |
| 003-1204                      | BEDFORD LAKES/SOMERSET           | \$227,978.36             |
| 003-1228                      | PLEASANT RUN HARDAGE ESTATES/ESC | \$0.00                   |
| 003-1229                      | GLADE RD SUMMERBROOK             | \$56,161.99              |
| 003-1231                      | LAKEWOOD ESCROW                  | \$26,103.65              |
| 003-1236                      | E GLADE CRANBROOK ESCROW         | \$117,794.09             |
| 003-1237                      | E GLADE ASHMORE I ESCROW         | \$51,908.79              |
| 003-1247                      | GLADE/WAYSIDE ESCROW             | \$42,420.01              |
| 003-1250                      | REATTI PLACE                     | \$98,462.36              |
| 003-1257                      | ASHMORE II A GLADE RD ESCROW     | \$27,761.89              |
| 003-1268                      | MILL CREEK/ GLADE ESCROW         | \$30,203.34              |
| 003-1271                      | ASHMORE III/ GLADE ESCROW        | \$64,045.14              |
| 003-1278                      | GLADE RD/ASHMORE IIB ESCROW      | \$35,560.60              |
| 003-1301                      | LAKEWOOD PH IV                   | \$77,530.57              |
| 003-1304                      | VILLAS DEL MAR                   | \$60,324.37              |
| 003-1307                      | STREET RECONSTRUCTION            | \$247,919.86             |
| 003-1309                      | COVENANT CHRISTIAN               | \$140,343.10             |
| 003-1319                      | REMINGTON PARK                   | \$27,855.96              |
| 003-1323                      | SHALIMAR                         | \$69,691.33              |
| 003-1325                      | PECAN GARDENS                    | \$32,389.09              |
| 003-1330                      | REMINGTON PARK                   | \$81,068.37              |
| 003-1340                      | CASTLETON MANOR                  | \$81,309.57              |
| 003-1357                      | CITGO/LD LOCKETT                 | \$56,809.28              |
| 003-1392                      | CLAIRMONT-PH I                   | \$104,974.96             |
| 003-1404                      | TANGLEWOOD                       | \$26,111.30              |
| 003-1418                      | CLAIRMONT-PH II                  | \$147,050.32             |
| 003-1429                      | WARWICK PARC                     | \$89,131.60              |
| 003-1434                      | ROCKRIMMON                       | \$65,055.06              |
| 003-1486                      | CHANEL'S COURT                   | \$47,895.39              |
| 003-1563                      | VILLAS OF COLLEYVILLE            | \$52,979.48              |
| 005-1172                      | VOLUNTARY PARK FUND              | \$599,801.56             |
| 011-1172                      | LIBRARY DONATIONS FUND           | \$359,642.52             |
| 012-1172                      | PARK LAND DEDICATION FUND        | \$1,404,816.14           |
| 017-1172                      | DRAINAGE FUND OPERATING          | \$219,440.95             |
| 024-1172                      | CEDC OPERATING                   | \$499,750.00             |
| 026-1172                      | TIF OPERATING                    | \$421,536.57             |
| 032-1519                      | CAPITAL EQUIPMENT RESERVE        | \$450,000.00             |
| 034-1172                      | COLLEYVILLE TOMORROW             | \$375,441.76             |
| PER GENERAL LEDGER            |                                  | \$22,333,251.35          |
| MARKET VALUE                  |                                  | \$22,326,373.85          |
| VALUE AT MATURITY             |                                  | \$22,300,000.00          |
| INTEREST RECEIVED TO MATURITY |                                  | \$231,686.40             |

## OUTSTANDING INVESTMENTS AT 9-30-15

| INVESTMENT                                       | FFCB NOTE                        | FFCB NOTE    | FHLB NOTE      | FFCB NOTE      | FFCB NOTE      |
|--------------------------------------------------|----------------------------------|--------------|----------------|----------------|----------------|
| DATE ACQUIRED                                    | 01-Nov-13                        | 03-Dec-13    | 03-Jan-14      | 27-Mar-14      | 25-Apr-14      |
| MATURITY DATE                                    | 04-Nov-15                        | 04-Nov-15    | 11-Dec-15      | 13-Nov-15      | 25-Apr-16      |
| 26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE | 0.080%                           | 0.100%       | 0.070%         | 0.060%         | 0.050%         |
| YIELD TO MATURITY                                | 0.350%                           | 0.300%       | 0.390%         | 0.330%         | 0.400%         |
| <b>ACCOUNT</b>                                   | <b>ALLOCATION OF INVESTMENT</b>  |              |                |                |                |
| 001-1172                                         | GENERAL FUND OPERATING           | 500,478.00   | 366,098.61     | 1,000,000.00   |                |
| 002-1166                                         | UTILITY DEBT SERVICE RESERVE     |              | 648,072.20     |                |                |
| 002-1172                                         | UTILITY FUND OPERATING           | 300,000.00   | 176,296.18     |                | 2,273.67       |
| 002-1178                                         | CUSTOMER DEPOSITS                |              | 32,333.01      |                |                |
| 002-1186                                         | UTILITY LINE RENEWAL             |              |                |                |                |
| 002-1557                                         | THE RESERVE LIFT STATION         |              |                |                | 62,103.77      |
| 003-1180                                         | BEDFORD BRIDGE ESCROW            |              |                |                |                |
| 003-1188                                         | TOWN CENTER/HWY26                |              |                |                | 36,326.67      |
| 003-1192                                         | MCDONWELL WOODS EST ESCROW       |              |                |                | 10,996.31      |
| 003-1200                                         | LONGWOOD-PARKING ESCROW          |              |                |                | 13,380.01      |
| 003-1204                                         | BEDFORD LAKES/SOMERSET           |              |                |                | 227,978.36     |
| 003-1228                                         | PLEASANT RUN HARDAGE ESTATES/ESC |              |                |                |                |
| 003-1229                                         | GLADE RD SUMMERBROOK             |              |                |                |                |
| 003-1231                                         | LAKEWOOD ESCROW                  |              |                |                | 26,103.65      |
| 003-1236                                         | E. GLADE CRANBROOK ESCROW        |              |                |                | 117,794.09     |
| 003-1237                                         | E. GLADE ASHMORE I ESCROW        |              |                |                |                |
| 003-1247                                         | GLADE/WAYSIDE ESCROW             |              |                |                | 42,420.01      |
| 003-1250                                         | REATTI PLACE                     |              |                |                | 98,462.36      |
| 003-1257                                         | ASHMORE II A GLADE RD ESCROW     |              |                |                |                |
| 003-1268                                         | MILL CREEK/ GLADE ESCROW         |              |                |                |                |
| 003-1271                                         | ASHMORE III/ GLADE ESCROW        |              |                |                |                |
| 003-1278                                         | GLADE RD/ASHMORE IIB ESCROW      |              |                |                |                |
| 003-1301                                         | LAKEWOOD PH IV                   |              |                |                |                |
| 003-1304                                         | VILLAS DEL MAR                   |              |                |                | 60,324.37      |
| 003-1307                                         | STREET RECONSTRUCTION            |              |                |                | 43,849.86      |
| 003-1309                                         | COVENANT CHRISTIAN               |              |                |                |                |
| 003-1319                                         | REMINGTON PARK                   |              |                |                |                |
| 003-1323                                         | SHALIMAR                         |              |                |                | 69,691.33      |
| 003-1325                                         | PECAN GARDENS                    |              |                |                |                |
| 003-1330                                         | REMINGTON PARK                   |              |                |                |                |
| 003-1340                                         | CASTLETON MANOR                  |              |                |                |                |
| 003-1357                                         | CITGO/LD LOCKETT                 |              |                |                | 56,809.28      |
| 003-1392                                         | CLAIRMONT-PH I                   |              |                |                | 104,974.96     |
| 003-1404                                         | TANGLEWOOD                       |              |                |                | 26,111.30      |
| 003-1418                                         | CLAIRMONT-PH II                  |              |                |                |                |
| 003-1429                                         | WARWICK PARC                     |              |                |                |                |
| 003-1434                                         | ROCKRIMMON                       |              |                |                |                |
| 003-1486                                         | CHANEL'S COURT                   |              |                |                |                |
| 003-1563                                         | VILLAS OF COLLEYVILLE            |              |                |                |                |
| 005-1172                                         | VOLUNTARY PARK FUND              | 200,000.00   |                |                |                |
| 011-1172                                         | LIBRARY DONATIONS FUND           |              |                |                |                |
| 012-1172                                         | PARK LAND DEDICATION FUND        | 300,000.00   |                |                |                |
| 017-1172                                         | DRAINAGE FUND OPERATING          | 150,000.00   |                |                |                |
| 024-1172                                         | CEDC OPERATING                   |              |                |                |                |
| 026-1172                                         | TIF OPERATING                    |              |                |                |                |
| 032-1519                                         | CAPITAL EQUIPMENT RESERVE        | 450,000.00   |                |                |                |
| 034-1172                                         | COLLEYVILLE TOMORROW             |              |                |                |                |
| PER GENERAL LEDGER                               | \$1,400,000.00                   | \$500,478.00 | \$1,222,800.00 | \$1,000,000.00 | \$999,600.00   |
| MARKET VALUE                                     | \$1,400,288.40                   | \$500,103.00 | \$1,203,000.00 | \$1,000,160.00 | \$999,793.00   |
| VALUE AT MATURITY                                | \$1,400,000.00                   | \$500,000.00 | \$1,200,000.00 | \$1,000,000.00 | \$1,000,000.00 |
| INTEREST RECEIVED TO MATURITY                    | \$9,840.27                       | \$2,880.82   | \$9,073.25     | \$5,388.49     | \$8,010.96     |

OUTSTANDING INVESTMENTS AT 9-30-15

| INVESTMENT                                       | FFCB NOTE                        | FHLB NOTE      | FFCB NOTE      | FFCB NOTE    | FHLB NOTE      |
|--------------------------------------------------|----------------------------------|----------------|----------------|--------------|----------------|
| DATE ACQUIRED                                    | 27-May-14                        | 12-Jun-14      | 04-Aug-14      | 06-Oct-14    | 22-Oct-14      |
| MATURITY DATE                                    | 27-Nov-15                        | 10-Jun-16      | 04-Aug-16      | 17-Dec-15    | 17-Oct-16      |
| 26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE | 0.130%                           | 0.060%         | 0.050%         | 0.050%       | 0.060%         |
| YIELD TO MATURITY                                | 0.250%                           | 0.451%         | 0.575%         | 0.268%       | 0.470%         |
| <b>ACCOUNT</b>                                   | <b>ALLOCATION OF INVESTMENT</b>  |                |                |              |                |
| 001-1172                                         | GENERAL FUND OPERATING           | 700,000.00     | 847,850.00     |              | 499,872.46     |
| 002-1166                                         | UTILITY DEBT SERVICE RESERVE     |                |                |              |                |
| 002-1172                                         | UTILITY FUND OPERATING           | 499,280.00     | 999,500.00     | 239,484.06   |                |
| 002-1178                                         | CUSTOMER DEPOSITS                |                |                | 245,159.19   |                |
| 002-1186                                         | UTILITY LINE RENEWAL             |                |                |              |                |
| 002-1557                                         | THE RESERVE LIFT STATION         |                |                |              |                |
| 003-1180                                         | BEDFORD BRIDGE ESCROW            |                |                |              |                |
| 003-1188                                         | TOWN CENTER/HWY26                |                |                |              |                |
| 003-1192                                         | MCDONWELL WOODS EST ESCROW       |                |                |              |                |
| 003-1200                                         | LONGWOOD-PARKING ESCROW          |                |                |              |                |
| 003-1204                                         | BEDFORD LAKES/SOMERSET           |                |                |              |                |
| 003-1228                                         | PLEASANT RUN HARDAGE ESTATES/ESC |                |                |              |                |
| 003-1229                                         | GLADE RD SUMMERBROOK             |                |                | 56,161.99    |                |
| 003-1231                                         | LAKEWOOD ESCROW                  |                |                |              |                |
| 003-1236                                         | E GLADE CRANBROOK ESCROW         |                |                |              |                |
| 003-1237                                         | E GLADE ASHMORE I ESCROW         |                |                | 51,908.79    |                |
| 003-1247                                         | GLADE/WAYSIDE ESCROW             |                |                |              |                |
| 003-1250                                         | REATTI PLACE                     |                |                |              |                |
| 003-1257                                         | ASHMORE II A GLADE RD ESCROW     |                |                | 27,761.89    |                |
| 003-1268                                         | MILL CREEK/ GLADE ESCROW         |                |                | 30,203.34    |                |
| 003-1271                                         | ASHMORE III/ GLADE ESCROW        |                |                | 64,045.14    |                |
| 003-1278                                         | GLADE RD/ASHMORE IIB ESCROW      |                |                | 35,560.60    |                |
| 003-1301                                         | LAKEWOOD PH IV                   |                |                |              |                |
| 003-1304                                         | VILLAS DEL MAR                   |                |                |              |                |
| 003-1307                                         | STREET RECONSTRUCTION            |                |                |              |                |
| 003-1309                                         | COVENANT CHRISTIAN               |                |                |              |                |
| 003-1319                                         | REMINGTON PARK                   |                |                |              |                |
| 003-1323                                         | SHALIMAR                         |                |                |              |                |
| 003-1325                                         | PECAN GARDENS                    |                |                |              |                |
| 003-1330                                         | REMINGTON PARK                   |                |                |              |                |
| 003-1340                                         | CASTLETON MANOR                  |                |                |              |                |
| 003-1357                                         | CITGO/LD LOCKETT                 |                |                |              |                |
| 003-1392                                         | CLAIRMONT-PH I                   |                |                |              |                |
| 003-1404                                         | TANGLEWOOD                       |                |                |              |                |
| 003-1418                                         | CLAIRMONT-PH II                  |                |                |              |                |
| 003-1429                                         | WARWICK PARC                     |                |                |              |                |
| 003-1434                                         | ROCKRIMMON                       |                |                |              |                |
| 003-1486                                         | CHANEL'S COURT                   |                |                |              |                |
| 003-1563                                         | VILLAS OF COLLEYVILLE            |                |                |              |                |
| 005-1172                                         | VOLUNTARY PARK FUND              |                |                |              |                |
| 011-1172                                         | LIBRARY DONATIONS FUND           |                |                |              | 359,642.52     |
| 012-1172                                         | PARK LAND DEDICATION FUND        |                |                |              | 115,983.26     |
| 017-1172                                         | DRAINAGE FUND OPERATING          |                |                |              |                |
| 024-1172                                         | CEDC OPERATING                   |                |                |              |                |
| 026-1172                                         | TIF OPERATING                    |                |                |              |                |
| 032-1519                                         | CAPITAL EQUIPMENT RESERVE        |                |                |              |                |
| 034-1172                                         | COLLEYVILLE TOMORROW             |                | 350,350.00     |              | 25,091.76      |
| PER GENERAL LEDGER                               | \$1,199,280.00                   | \$1,198,200.00 | \$999,500.00   | \$750,285.00 | \$1,000,590.00 |
| MARKET VALUE                                     | \$1,200,012.00                   | \$1,199,979.60 | \$1,000,036.00 | \$750,319.50 | \$1,000,491.00 |
| VALUE AT MATURITY                                | \$1,200,000.00                   | \$1,200,000.00 | \$1,000,000.00 | \$750,000.00 | \$1,000,000.00 |
| INTEREST RECEIVED TO MATURITY                    | \$4,512.33                       | \$10,809.17    | \$11,515.75    | \$2,406.49   | \$9,350.80     |

OUTSTANDING INVESTMENTS AT 9-30-15

| INVESTMENT                                       |                                  | FFCB NOTE      | FHLB NOTE      | FHLB NOTE      | FHLB NOTE      | FHLB NOTE      |
|--------------------------------------------------|----------------------------------|----------------|----------------|----------------|----------------|----------------|
| DATE ACQUIRED                                    |                                  | 14-Nov-14      | 24-Nov-14      | 18-Dec-14      | 23-Mar-15      | 12-May-15      |
| MATURITY DATE                                    |                                  | 09-May-16      | 23-Nov-16      | 12-Dec-16      | 23-Mar-17      | 12-May-17      |
| 26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE |                                  | 0.070%         | 0.080%         | 0.120%         | 0.110%         | 0.090%         |
| YIELD TO MATURITY                                |                                  | 0.375%         | 0.560%         | 0.660%         | 0.750%         | 0.745%         |
| <b>ACCOUNT</b>                                   | <b>ALLOCATION OF INVESTMENT</b>  |                |                |                |                |                |
| 001-1172                                         | GENERAL FUND OPERATING           | 800,000.00     | 451,187.83     |                | 1,000,000.00   |                |
| 002-1166                                         | UTILITY DEBT SERVICE RESERVE     |                |                |                |                |                |
| 002-1172                                         | UTILITY FUND OPERATING           |                | 449,796.28     | 1,301,014.00   |                | 199,190.95     |
| 002-1178                                         | CUSTOMER DEPOSITS                |                |                |                |                | 165,687.76     |
| 002-1186                                         | UTILITY LINE RENEWAL             |                |                |                |                |                |
| 002-1557                                         | THE RESERVE LIFT STATION         |                |                |                |                |                |
| 003-1180                                         | BEDFORD BRIDGE ESCROW            |                |                |                |                |                |
| 003-1188                                         | TOWN CENTER/HWY26                |                |                |                |                |                |
| 003-1192                                         | MCDONWELL WOODS EST ESCROW       |                |                |                |                |                |
| 003-1200                                         | LONGWOOD-PARKING ESCROW          |                |                |                |                |                |
| 003-1204                                         | BEDFORD LAKES/SOMERSET           |                |                |                |                |                |
| 003-1228                                         | PLEASANT RUN HARDAGE ESTATES/ESC |                |                |                |                |                |
| 003-1229                                         | GLADE RD SUMMERBROOK             |                |                |                |                |                |
| 003-1231                                         | LAKEWOOD ESCROW                  |                |                |                |                |                |
| 003-1236                                         | E GLADE CRANBROOK ESCROW         |                |                |                |                |                |
| 003-1237                                         | E GLADE ASHMORE I ESCROW         |                |                |                |                |                |
| 003-1247                                         | GLADE/WAYSIDE ESCROW             |                |                |                |                |                |
| 003-1250                                         | REATTI PLACE                     |                |                |                |                |                |
| 003-1257                                         | ASHMORE II A GLADE RD ESCROW     |                |                |                |                |                |
| 003-1268                                         | MILL CREEK/ GLADE ESCROW         |                |                |                |                |                |
| 003-1271                                         | ASHMORE III/ GLADE ESCROW        |                |                |                |                |                |
| 003-1278                                         | GLADE RD/ASHMORE IIB ESCROW      |                |                |                |                |                |
| 003-1301                                         | LAKEWOOD PH IV                   |                |                |                |                | 77,530.57      |
| 003-1304                                         | VILLAS DEL MAR                   |                |                |                |                |                |
| 003-1307                                         | STREET RECONSTRUCTION            | 204,070.00     |                |                |                |                |
| 003-1309                                         | COVENANT CHRISTIAN               |                |                |                |                |                |
| 003-1319                                         | REMINGTON PARK                   |                |                |                |                | 27,855.96      |
| 003-1323                                         | SHALIMAR                         |                |                |                |                |                |
| 003-1325                                         | PECAN GARDENS                    |                |                |                |                |                |
| 003-1330                                         | REMINGTON PARK                   |                |                |                |                |                |
| 003-1340                                         | CASTLETON MANOR                  |                |                |                |                | 81,309.57      |
| 003-1357                                         | CITGO/LD LOCKETT                 |                |                |                |                |                |
| 003-1392                                         | CLAIRMONT-PH I                   |                |                |                |                |                |
| 003-1404                                         | TANGLEWOOD                       |                |                |                |                |                |
| 003-1418                                         | CLAIRMONT-PH II                  |                |                |                |                | 147,050.32     |
| 003-1429                                         | WARWICK PARC                     |                |                |                |                |                |
| 003-1434                                         | ROCKRIMMON                       |                |                |                |                |                |
| 003-1486                                         | CHANEL'S COURT                   |                |                |                |                | 47,895.39      |
| 003-1563                                         | VILLAS OF COLLEYVILLE            |                |                |                |                | 52,979.48      |
| 005-1172                                         | VOLUNTARY PARK FUND              |                | 200,374.33     |                |                |                |
| 011-1172                                         | LIBRARY DONATIONS FUND           |                |                |                |                |                |
| 012-1172                                         | PARK LAND DEDICATION FUND        |                | 100,187.16     |                |                | 200,000.00     |
| 017-1172                                         | DRAINAGE FUND OPERATING          |                |                |                |                |                |
| 024-1172                                         | CEDC OPERATING                   |                |                |                |                |                |
| 026-1172                                         | TIF OPERATING                    |                |                |                |                |                |
| 032-1519                                         | CAPITAL EQUIPMENT RESERVE        |                |                |                |                |                |
| 034-1172                                         | COLLEYVILLE TOMORROW             |                |                |                |                |                |
| PER GENERAL LEDGER                               |                                  | \$1,004,070.00 | \$1,201,545.60 | \$1,301,014.00 | \$1,000,000.00 | \$999,500.00   |
| MARKET VALUE                                     |                                  | \$1,002,328.00 | \$1,201,771.20 | \$1,302,312.70 | \$1,002,144.00 | \$999,593.00   |
| VALUE AT MATURITY                                |                                  | \$1,000,000.00 | \$1,200,000.00 | \$1,300,000.00 | \$1,000,000.00 | \$1,000,000.00 |
| INTEREST RECEIVED TO MATURITY                    |                                  | \$5,570.05     | \$13,441.03    | \$17,051.37    | \$15,020.55    | \$14,925.08    |

OUTSTANDING INVESTMENTS AT 9-30-15

| INVESTMENT                                       | TREASURY                         | FHLB NOTE    | FHLB NOTE      | FHLB NOTE      | FFCB NOTE      | TREASURY NOTE |
|--------------------------------------------------|----------------------------------|--------------|----------------|----------------|----------------|---------------|
| DATE ACQUIRED                                    | 15-Jun-15                        | 19-Jun-15    | 24-Jun-15      | 07-Jul-15      | 15-Jul-15      | 31-Jul-15     |
| MATURITY DATE                                    | 15-Dec-16                        | 12-Jun-17    | 07-Apr-17      | 30-Jun-17      | 16-Jun-17      | 31-Jul-17     |
| 26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE | 0.110%                           | 0.050%       | 0.080%         | 0.080%         | 0.110%         | 0.140%        |
| YIELD TO MATURITY                                | 0.562%                           | 0.820%       | 0.950%         | 0.730%         | 0.800%         | 0.625%        |
| <b>ACCOUNT</b>                                   | <b>ALLOCATION OF INVESTMENT</b>  |              |                |                |                |               |
| 001-1172                                         | GENERAL FUND OPERATING           |              |                | 1,000,390.00   |                |               |
| 002-1166                                         | UTILITY DEBT SERVICE RESERVE     |              |                |                |                |               |
| 002-1172                                         | UTILITY FUND OPERATING           | 228,273.23   |                |                | 850,729.00     |               |
| 002-1178                                         | CUSTOMER DEPOSITS                |              |                |                |                |               |
| 002-1186                                         | UTILITY LINE RENEWAL             |              | 1,003,800.00   |                | 150,501.00     |               |
| 002-1557                                         | THE RESERVE LIFT STATION         |              |                |                |                |               |
| 003-1180                                         | BEDFORD BRIDGE ESCROW            | 35,907.83    |                |                |                |               |
| 003-1188                                         | TOWN CENTER/HWY26                |              |                |                |                |               |
| 003-1192                                         | MCDONWELL WOODS EST ESCROW       |              |                |                |                |               |
| 003-1200                                         | LONGWOOD-PARKING ESCROW          |              |                |                |                |               |
| 003-1204                                         | BEDFORD LAKES/SOMERSET           |              |                |                |                |               |
| 003-1228                                         | PLEASANT RUN HARDAGE ESTATES/ESC |              |                |                |                |               |
| 003-1229                                         | GLADE RD SUMMERBROOK             |              |                |                |                |               |
| 003-1231                                         | LAKEWOOD ESCROW                  |              |                |                |                |               |
| 003-1236                                         | E GLADE CRANBROOK ESCROW         |              |                |                |                |               |
| 003-1237                                         | E GLADE ASHMORE I ESCROW         |              |                |                |                |               |
| 003-1247                                         | GLADE/WAYSIDE ESCROW             |              |                |                |                |               |
| 003-1250                                         | REATTI PLACE                     |              |                |                |                |               |
| 003-1257                                         | ASHMORE II A GLADE RD ESCROW     |              |                |                |                |               |
| 003-1268                                         | MILL CREEK/ GLADE ESCROW         |              |                |                |                |               |
| 003-1271                                         | ASHMORE III/ GLADE ESCROW        |              |                |                |                |               |
| 003-1278                                         | GLADE RD/ASHMORE IIB ESCROW      |              |                |                |                |               |
| 003-1301                                         | LAKEWOOD PH IV                   |              |                |                |                |               |
| 003-1304                                         | VILLAS DEL MAR                   |              |                |                |                |               |
| 003-1307                                         | STREET RECONSTRUCTION            |              |                |                |                |               |
| 003-1309                                         | COVENANT CHRISTIAN               |              | 140,343.10     |                |                |               |
| 003-1319                                         | REMINGTON PARK                   |              |                |                |                |               |
| 003-1323                                         | SHALIMAR                         |              |                |                |                |               |
| 003-1325                                         | PECAN GARDENS                    | 32,389.09    |                |                |                |               |
| 003-1330                                         | REMINGTON PARK                   | 81,068.37    |                |                |                |               |
| 003-1340                                         | CASTLETON MANOR                  |              |                |                |                |               |
| 003-1357                                         | CITGO/LD LOCKETT                 |              |                |                |                |               |
| 003-1392                                         | CLAIRMONT-PH I                   |              |                |                |                |               |
| 003-1404                                         | TANGLEWOOD                       |              |                |                |                |               |
| 003-1418                                         | CLAIRMONT-PH II                  |              |                |                |                |               |
| 003-1429                                         | WARWICK PARC                     |              | 89,131.60      |                |                |               |
| 003-1434                                         | ROCKRIMMON                       |              | 65,055.06      |                |                |               |
| 003-1486                                         | CHANEL'S COURT                   |              |                |                |                |               |
| 003-1563                                         | VILLAS OF COLLEYVILLE            |              |                |                |                |               |
| 005-1172                                         | VOLUNTARY PARK FUND              | 199,427.23   |                |                |                |               |
| 011-1172                                         | LIBRARY DONATIONS FUND           |              |                |                |                |               |
| 012-1172                                         | PARK LAND DEDICATION FUND        | 461,448.71   | 227,197.01     |                |                |               |
| 017-1172                                         | DRAINAGE FUND OPERATING          | 69,440.95    |                |                |                |               |
| 024-1172                                         | CEDC OPERATING                   |              |                |                |                | 499,750.00    |
| 026-1172                                         | TIF OPERATING                    | 421,536.57   |                |                |                |               |
| 032-1519                                         | CAPITAL EQUIPMENT RESERVE        |              |                |                |                |               |
| 034-1172                                         | COLLEYVILLE TOMORROW             |              |                |                |                |               |
| PER GENERAL LEDGER                               | \$1,301,218.75                   | \$750,000.00 | \$1,003,800.00 | \$1,000,390.00 | \$1,001,230.00 | \$499,750.00  |
| MARKET VALUE                                     | \$1,302,741.70                   | \$751,737.75 | \$1,004,563.00 | \$1,001,485.00 | \$1,001,879.00 | \$500,189.00  |
| VALUE AT MATURITY                                | \$1,300,000.00                   | \$750,000.00 | \$1,000,000.00 | \$1,000,000.00 | \$1,000,000.00 | \$500,000.00  |
| INTEREST RECEIVED TO MATURITY                    | \$10,991.92                      | \$12,198.67  | \$16,995.89    | \$14,480.00    | \$15,386.30    | \$6,258.56    |

## OUTSTANDING INVESTMENTS AT 9-30-15

| INVESTMENT                                       | FFCB NOTE                        |
|--------------------------------------------------|----------------------------------|
| DATE ACQUIRED                                    | 16-Sep-15                        |
| MATURITY DATE                                    | 14-Sep-17                        |
| 26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE | 0.240%                           |
| YIELD TO MATURITY                                | 0.780%                           |
| <b>ACCOUNT</b>                                   | <b>ALLOCATION OF INVESTMENT</b>  |
| 001-1172                                         | GENERAL FUND OPERATING           |
|                                                  | 1,000,000.00                     |
| 002-1166                                         | UTILITY DEBT SERVICE RESERVE     |
| 002-1172                                         | UTILITY FUND OPERATING           |
| 002-1178                                         | CUSTOMER DEPOSITS                |
| 002-1186                                         | UTILITY LINE RENEWAL             |
| 002-1557                                         | THE RESERVE LIFT STATION         |
| 003-1180                                         | BEDFORD BRIDGE ESCROW            |
| 003-1188                                         | TOWN CENTER/HWY26                |
| 003-1192                                         | MCDONWELL WOODS EST ESCROW       |
| 003-1200                                         | LONGWOOD-PARKING ESCROW          |
| 003-1204                                         | BEDFORD LAKES/SOMERSET           |
| 003-1228                                         | PLEASANT RUN HARDAGE ESTATES/ESC |
| 003-1229                                         | GLADE RD SUMMERBROOK             |
| 003-1231                                         | LAKEWOOD ESCROW                  |
| 003-1236                                         | E GLADE CRANBROOK ESCROW         |
| 003-1237                                         | E GLADE ASHMORE I ESCROW         |
| 003-1247                                         | GLADE/WAYSIDE ESCROW             |
| 003-1250                                         | REATTI PLACE                     |
| 003-1257                                         | ASHMORE II A GLADE RD ESCROW     |
| 003-1268                                         | MILL CREEK/ GLADE ESCROW         |
| 003-1271                                         | ASHMORE III/ GLADE ESCROW        |
| 003-1278                                         | GLADE RD/ASHMORE IIB ESCROW      |
| 003-1301                                         | LAKEWOOD PH IV                   |
| 003-1304                                         | VILLAS DEL MAR                   |
| 003-1307                                         | STREET RECONSTRUCTION            |
| 003-1309                                         | COVENANT CHRISTIAN               |
| 003-1319                                         | REMINGTON PARK                   |
| 003-1323                                         | SHALIMAR                         |
| 003-1325                                         | PECAN GARDENS                    |
| 003-1330                                         | REMINGTON PARK                   |
| 003-1340                                         | CASTLETON MANOR                  |
| 003-1357                                         | CITGO/LD LOCKETT                 |
| 003-1392                                         | CLAIRMONT-PH I                   |
| 003-1404                                         | TANGLEWOOD                       |
| 003-1418                                         | CLAIRMONT-PH II                  |
| 003-1429                                         | WARWICK PARC                     |
| 003-1434                                         | ROCKRIMMON                       |
| 003-1486                                         | CHANEL'S COURT                   |
| 003-1563                                         | VILLAS OF COLLEYVILLE            |
| 005-1172                                         | VOLUNTARY PARK FUND              |
| 011-1172                                         | LIBRARY DONATIONS FUND           |
| 012-1172                                         | PARK LAND DEDICATION FUND        |
| 017-1172                                         | DRAINAGE FUND OPERATING          |
| 024-1172                                         | CEDC OPERATING                   |
| 026-1172                                         | TIF OPERATING                    |
| 032-1519                                         | CAPITAL EQUIPMENT RESERVE        |
| 034-1172                                         | COLLEYVILLE TOMORROW             |
| PER GENERAL LEDGER                               | \$1,000,000.00                   |
| MARKET VALUE                                     | \$1,001,447.00                   |
| VALUE AT MATURITY                                | \$1,000,000.00                   |
| INTEREST RECEIVED TO MATURITY                    | \$15,578.63                      |

# **CDARS CERTIFICATE OF DEPOSIT ALLOCATION**

# CDARS CERTIFICATES OF DEPOSIT

| FUND<br>ALLOCATION | AMOUNT         | PURCHASE<br>DATE | MATURITY<br>DATE | INTEREST<br>RATE | INTEREST<br>EARNED<br>DURING<br>QUARTER |
|--------------------|----------------|------------------|------------------|------------------|-----------------------------------------|
| UTILITY FUND       | \$508,338.65   | 7/31/2015        | 7/30/2017        | 0.40%            | \$501.38                                |
| GENERAL FUND       | \$505,871.92   | 6/26/2014        | 6/23/2016        | 0.50%            | \$623.68                                |
| GENERAL FUND       | \$506,768.95   | 3/26/2015        | 3/24/2016        | 0.30%            | \$374.87                                |
| GENERAL FUND       | \$1,518,932.34 | 9/24/2015        | 9/22/2016        | 0.40%            | \$1,495.20                              |
| GENERAL FUND       | \$504,998.83   | 9/25/2014        | 9/22/2016        | 0.50%            | \$622.60                                |
| GENERAL FUND       | \$504,752.03   | 9/24/2015        | 9/21/2017        | 0.40%            | \$497.84                                |
| GENERAL FUND       | \$500,000.00   | 3/27/2014        | 3/24/2016        | 0.50%            | \$616.44                                |
| TOTAL              | \$4,549,662.72 |                  |                  |                  | \$4,732.00                              |

**LOGIC INVESTMENT POOL ALLOCATION**

**AND GENERAL INFORMATION**

LOCAL GOVERNMENT INVESTMENT COOPERATIVE / "LOGIC"  
ACCOUNT ALLOCATION AT SEPTEMBER 30, 2015

| ACCT #                                    | DESCRIPTION                             | BALANCE                |
|-------------------------------------------|-----------------------------------------|------------------------|
| <i>GENERAL FUND</i>                       |                                         |                        |
| 001-1115                                  | GENERAL OPERATING                       | \$1,014,438.26         |
| <i>UTILITY FUND</i>                       |                                         |                        |
| 002-1115                                  | UTILITY OPNS                            | \$886,163.51           |
| 002-1116                                  | IMPACT FEES WATER                       | \$1,246,522.74         |
| 002-1119                                  | UTILITY LINE RESTORATION                | \$1,364,201.42         |
| 002-1130                                  | UTILITY INTEREST & SINKING FUND         | \$533,654.16           |
| 002-1294                                  | IMPACT FEES SEWER                       | \$365,620.06           |
| <i>CAPITAL PROJECTS FUND</i>              |                                         |                        |
| 003-1113                                  | IMPACT FEES/SA I                        | \$21,210.20            |
| 003-1508                                  | MICRO-RESURFACING                       | \$304,637.96           |
| 003-1509                                  | STREET RESURFACING                      | \$30,035.90            |
| <i>DEBT SERVICE FUND</i>                  |                                         |                        |
| 004-1115                                  | DEBT SERVICE OPERATING                  | \$900,738.73           |
| <i>DRAINAGE FUND</i>                      |                                         |                        |
| 017-1115                                  | DRAINAGE OPERATING                      | \$625,670.39           |
| 017-1159                                  | DRAINAGE INT & SINKING FUND             | \$241,179.02           |
| 017-1380                                  | 2001 DRAINAGE BONDS                     | \$2,327.80             |
| <i>TIF FUND</i>                           |                                         |                        |
| 026-1115                                  | TIF OPERATING                           | \$11,553,987.60        |
| 026-1383                                  | 2001 TIF BONDS                          | \$123,368.68           |
| <i>CCCPD FUND</i>                         |                                         |                        |
| 027-1115                                  | CCCPD OPERATING                         | \$910,224.24           |
| 027-1147                                  | 99 POLICE/COURT BLDG FUND               | \$3,869.62             |
| <i>SALES TAX INCENTIVE AGREEMENT FUND</i> |                                         |                        |
| 031-1115                                  | SALES TAX INCENTIVE AGREEMENT OPERATING | \$354,475.27           |
| <i>CAPITAL EQUIPMENT REPLACEMENT FUND</i> |                                         |                        |
| 032-1115                                  | CAPITAL EQUIPMENT REPLACEMENT FUND      | \$81,925.61            |
| <i>COLLEYVILLE TOMORROW FUND</i>          |                                         |                        |
| 034-1115                                  | COLLEYVILLE TOMORROW FUND               | \$1,645,307.40         |
| <i>PARKS TOMORROW FUND</i>                |                                         |                        |
| 035-1115                                  | PARKS TOMORROW FUND                     | \$1,196,293.53         |
| <i>STRATEGIC INITIATIVES FUND</i>         |                                         |                        |
| 036-1115                                  | STRATEGIC INITIATIVES FUND              | \$296,231.50           |
| TOTAL LOGIC POOL BALANCE                  |                                         | <u>\$23,702,083.60</u> |



# LOGIC Newsletter

## September 2015

### Performance

#### As of September 30, 2015

|                                       |                    |
|---------------------------------------|--------------------|
| Current Invested Balance              | \$3,298,434,843.78 |
| Weighted Average Maturity (1)*        | 33 Days            |
| Weighted Average Maturity (2)*        | 46 Days            |
| Net Asset Value                       | 1.000052           |
| Total Number of Participants          | 482                |
| Management Fee on Invested Balance    | 0.0875%            |
| Interest Distributed                  | \$614,944.58       |
| Management Fee Collected              | \$241,494.01       |
| % of Portfolio Invested Beyond 1 Year | 1.21%              |
| Standard & Poor's Current Rating      | AAAm               |

#### September Averages:

|                                          |                    |
|------------------------------------------|--------------------|
| Average Invested Balance                 | \$3,357,860,840.10 |
| Average Monthly Yield, on a simple basis | 0.1354%            |
| Average Weighted Average Maturity (1)*   | 37 Days            |
| Average Weighted Average Maturity (2)*   | 48 Days            |

\*Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

Rates reflect historical information and are not an indication of future performance.

### News

#### Holiday Reminder

In observance of **Columbus Day**, **LOGIC will be closed on Monday, October 12, 2015**. All ACH transactions initiated on Friday, October 9th, will settle on Tuesday October 13th. Please plan accordingly for your liquidity needs.

#### Conferences

LOGIC Representatives will be attending the following conference in October. We look forward to visiting with those of you attending this event:

- ★ Government Finance Officers Association of Texas Fall Conference – October 28-30, Houston

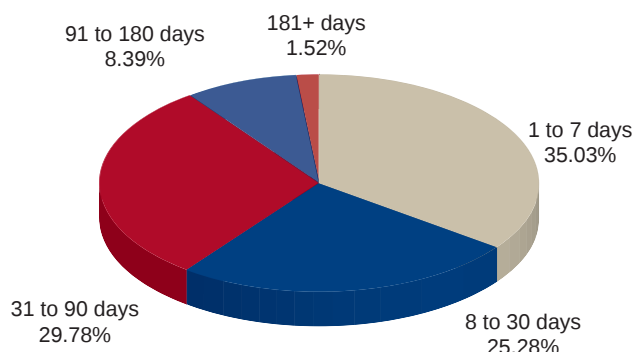
### Economic Commentary

The third quarter was a tumultuous period as concerns over the global impact of China's economic slowdown dominated global financial markets, with global equities slumping, oil prices falling, credit spreads spiking and commodity prices taking another leg down. The reaction from fixed income markets was more muted than what might have been expected: U.S. 10-year Treasury yields fell by roughly 30 basis points but did not break below the 2.0% level, remaining well above their first quarter lows. In September, the Federal Open Market Committee (FOMC) decided not to raise interest rates, despite unemployment falling from 5.6% at the start of the year to 5.1% in August. The tone of the message coming from the Fed's policy statement, economic projections and press conference was generally perceived as very dovish, reflecting the central bank's concerns for global growth. This seemed to validate markets' pre-existing growth worries and market pricing for the first Fed rate hike was pushed into 2016.

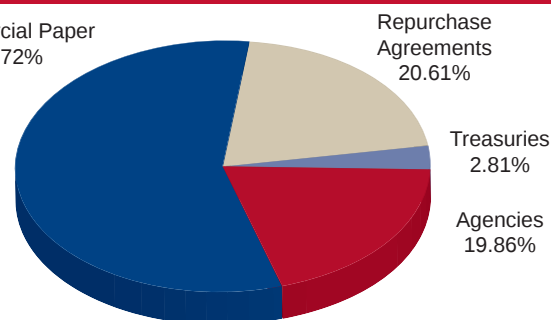
We continue to await the first Fed rate hike in almost ten years, but now question the Committee's ability to initiate liftoff this year. While the Fed seemingly no longer needs to deploy extraordinary tools, limited inflation in the U.S. (in fact, there is almost no inflation around the world), expectations for fairly modest growth going forward, and still no obvious upward pressure on wages reinforce a growing list of reasons why they may not hike in the near term. Furthermore, rates have fallen around the world, and a stronger dollar and increased market volatility may make it hard for the Fed to decouple too much from its global counterparts. Never before have the global markets been so integrated, nor as dependent on emerging markets, which now comprise over 40% of global GDP.

This was meant to be a good fourth quarter: the Fed had prepped the markets for most of the year on a September 'lift-off' and the U.S. recovery was on solid footing with little need for unconventional tools. Although the Fed tried to walk back its decision in the days following the FOMC meeting, some loss of credibility was damaging and continues to reverberate through the markets. Events appear to indicate that the Fed (and other major central banks) will be overly cautious in normalizing policy, meaning low rates and excessive monetary accommodation could be with us for a while.

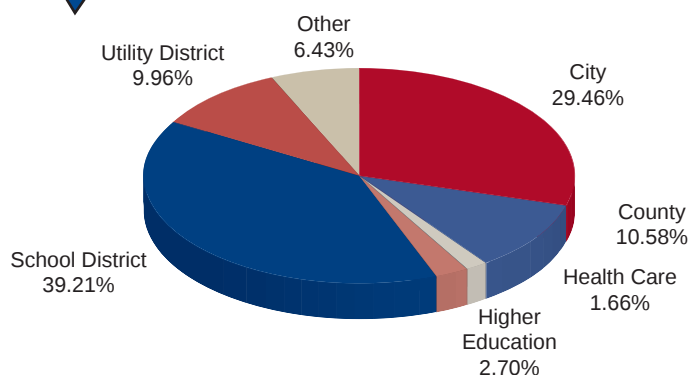
## Portfolio by Type of Investment As of September 30, 2015



Commercial Paper  
56.72%



## Portfolio by Maturity As of September 30, 2015



## Distribution of Participants by Type As of September 30, 2015

## Historical Program Information

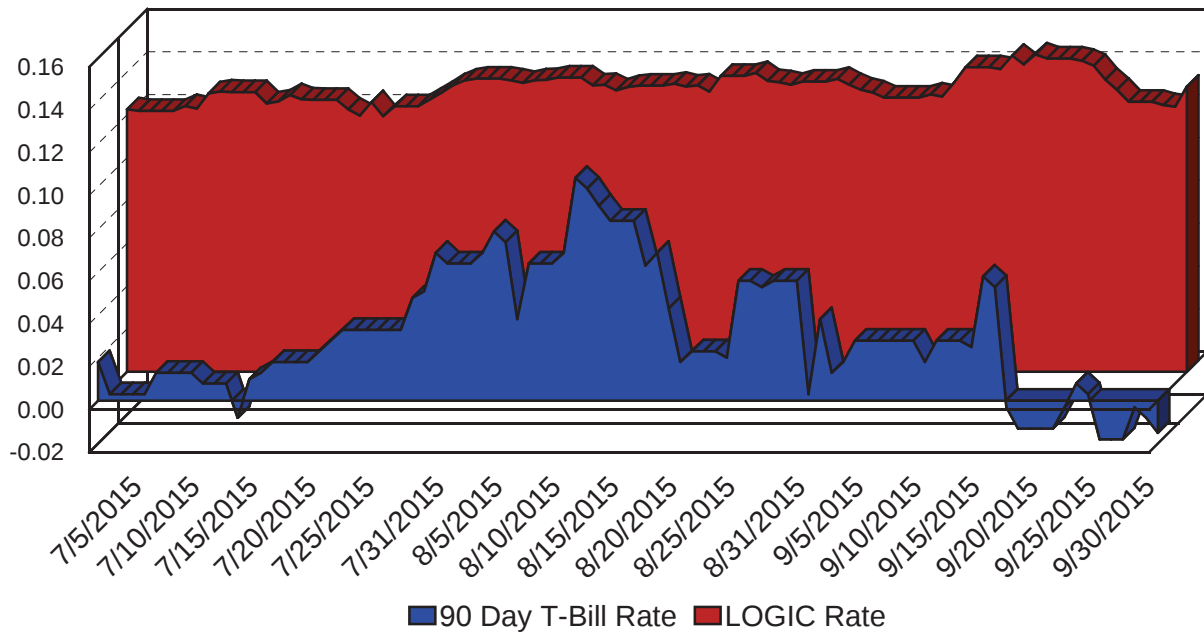
| Month  | Average Rate | Book Value         | Market Value       | Net Asset Value | WAM (1)* | WAM (2)* | Number of Participants |
|--------|--------------|--------------------|--------------------|-----------------|----------|----------|------------------------|
| Sep 15 | 0.1354%      | \$3,298,434,843.78 | \$3,298,608,218.16 | 1.000052        | 37       | 48       | 482                    |
| Aug 15 | 0.1354%      | 3,481,714,713.30   | 3,481,787,250.61   | 1.000020        | 41       | 43       | 482                    |
| Jul 15 | 0.1265%      | 3,695,302,543.37   | 3,695,464,092.30   | 1.000035        | 45       | 47       | 482                    |
| Jun 15 | 0.1249%      | 3,654,155,351.53   | 3,654,410,680.14   | 1.000069        | 50       | 52       | 479                    |
| May 15 | 0.1122%      | 3,946,893,410.17   | 3,947,118,664.62   | 1.000057        | 50       | 53       | 477                    |
| Apr 15 | 0.1130%      | 3,998,470,171.80   | 3,998,712,647.13   | 1.000060        | 53       | 56       | 477                    |
| Mar 15 | 0.0999%      | 4,066,005,418.39   | 4,066,212,104.05   | 1.000050        | 54       | 54       | 476                    |
| Feb 15 | 0.0921%      | 4,259,905,573.48   | 4,260,112,636.65   | 1.000044        | 56       | 56       | 475                    |
| Jan 15 | 0.0843%      | 4,685,467,403.35   | 4,685,649,495.36   | 1.000035        | 53       | 53       | 474                    |
| Dec 14 | 0.0974%      | 3,939,993,459.46   | 3,940,056,660.58   | 1.000012        | 54       | 54       | 474                    |
| Nov 14 | 0.0871%      | 3,113,166,276.38   | 3,113,286,210.13   | 1.000038        | 57       | 57       | 474                    |
| Oct 14 | 0.0879%      | 2,980,769,409.32   | 2,980,950,713.69   | 1.000053        | 56       | 56       | 473                    |

## Portfolio Asset Summary as of September 30, 2015

|                                      | Book Value                 | Market Value               |
|--------------------------------------|----------------------------|----------------------------|
| Uninvested Balance                   | \$ 137.65                  | \$ 137.65                  |
| Accrual of Interest Income           | 241,405.68                 | 241,405.68                 |
| Interest and Management Fees Payable | (687,150.71)               | (687,150.71)               |
| Payable for Investment Purchased     | 0.00                       | 0.00                       |
| Receivable for Investment Sold       | 0.00                       | 0.00                       |
| Repurchase Agreements                | 679,974,999.95             | 679,974,999.95             |
| Commercial Paper                     | 1,870,952,433.74           | 1,871,043,879.43           |
| Government Securities                | 747,953,017.47             | 748,034,946.16             |
| <b>Total</b>                         | <b>\$ 3,298,434,843.78</b> | <b>\$ 3,298,608,218.16</b> |

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

## LOGIC versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

## Daily Summary for September 2015

| Date      | Mny Mkt Fund<br>Equiv. [SEC Std.] | Daily Allocation<br>Factor | LOGIC Invested<br>Balance | Market Value<br>Per Share | WAM<br>Days (1)* | WAM<br>Days (2)* |
|-----------|-----------------------------------|----------------------------|---------------------------|---------------------------|------------------|------------------|
| 9/1/2015  | 0.1340%                           | 0.000003670                | \$3,473,456,432.02        | 1.000014                  | 35               | 40               |
| 9/2/2015  | 0.1317%                           | 0.000003608                | \$3,452,300,847.81        | 1.000008                  | 36               | 45               |
| 9/3/2015  | 0.1304%                           | 0.000003573                | \$3,435,653,293.20        | 0.999994                  | 37               | 46               |
| 9/4/2015  | 0.1280%                           | 0.000003506                | \$3,415,385,576.70        | 0.999980                  | 35               | 44               |
| 9/5/2015  | 0.1280%                           | 0.000003506                | \$3,415,385,576.70        | 0.999980                  | 35               | 44               |
| 9/6/2015  | 0.1280%                           | 0.000003506                | \$3,415,385,576.70        | 0.999980                  | 35               | 44               |
| 9/7/2015  | 0.1280%                           | 0.000003506                | \$3,415,385,576.70        | 0.999980                  | 35               | 44               |
| 9/8/2015  | 0.1295%                           | 0.000003548                | \$3,410,745,590.13        | 0.999999                  | 38               | 47               |
| 9/9/2015  | 0.1285%                           | 0.000003521                | \$3,368,841,901.97        | 1.000000                  | 38               | 47               |
| 9/10/2015 | 0.1349%                           | 0.000003695                | \$3,381,177,077.42        | 1.000003                  | 40               | 49               |
| 9/11/2015 | 0.1422%                           | 0.000003896                | \$3,353,392,320.71        | 0.999994                  | 39               | 48               |
| 9/12/2015 | 0.1422%                           | 0.000003896                | \$3,353,392,320.71        | 0.999994                  | 39               | 48               |
| 9/13/2015 | 0.1422%                           | 0.000003896                | \$3,353,392,320.71        | 0.999994                  | 39               | 48               |
| 9/14/2015 | 0.1413%                           | 0.000003870                | \$3,354,569,710.99        | 1.000000                  | 38               | 51               |
| 9/15/2015 | 0.1476%                           | 0.000004044                | \$3,306,834,720.88        | 0.999995                  | 39               | 52               |
| 9/16/2015 | 0.1435%                           | 0.000003932                | \$3,294,453,210.81        | 0.999992                  | 41               | 53               |
| 9/17/2015 | 0.1482%                           | 0.000004061                | \$3,288,198,085.05        | 1.000006                  | 40               | 53               |
| 9/18/2015 | 0.1463%                           | 0.000004007                | \$3,285,606,775.92        | 1.000021                  | 37               | 50               |
| 9/19/2015 | 0.1463%                           | 0.000004007                | \$3,285,606,775.92        | 1.000021                  | 37               | 50               |
| 9/20/2015 | 0.1463%                           | 0.000004007                | \$3,285,606,775.92        | 1.000021                  | 37               | 50               |
| 9/21/2015 | 0.1452%                           | 0.000003978                | \$3,274,251,835.20        | 1.000040                  | 37               | 50               |
| 9/22/2015 | 0.1429%                           | 0.000003916                | \$3,273,591,969.09        | 1.000047                  | 36               | 49               |
| 9/23/2015 | 0.1364%                           | 0.000003737                | \$3,283,408,953.85        | 1.000051                  | 36               | 49               |
| 9/24/2015 | 0.1317%                           | 0.000003609                | \$3,272,693,500.59        | 1.000054                  | 36               | 49               |
| 9/25/2015 | 0.1261%                           | 0.000003454                | \$3,391,627,913.09        | 1.000039                  | 34               | 46               |
| 9/26/2015 | 0.1261%                           | 0.000003454                | \$3,391,627,913.09        | 1.000039                  | 34               | 46               |
| 9/27/2015 | 0.1261%                           | 0.000003454                | \$3,391,627,913.09        | 1.000039                  | 34               | 46               |
| 9/28/2015 | 0.1245%                           | 0.000003410                | \$3,430,524,082.91        | 1.000045                  | 34               | 46               |
| 9/29/2015 | 0.1238%                           | 0.000003391                | \$3,383,265,811.45        | 1.000049                  | 33               | 46               |
| 9/30/2015 | 0.1332%                           | 0.000003649                | \$3,298,434,843.78        | 1.000052                  | 33               | 46               |
| Average   | 0.1354%                           | 0.000003710                | \$3,357,860,840.10        |                           | 37               | 48               |



## LOGIC Board

### LOGIC Board Members

|                    |                                      |                                      |
|--------------------|--------------------------------------|--------------------------------------|
| Philip G. Roberson | Arlington ISD                        | Board President                      |
| Fred L. Werner     | Municipal Finance Director           | Board Vice President                 |
| Judd R. Sanderson  | North Texas Municipal Water District | Board Treasurer / Investment Officer |
| Sandra Newby       | Tarrant Regional Water District      | Board Member                         |
| Greg Jordan        | City of Grapevine                    | Board Member                         |

## Contacts

For more information contact LOGIC Participant Services ★ 1-800-895-6442 ★ [www.logic.org](http://www.logic.org)

