City of Colleyville
Audit Committee
Agenda

City Hall
100 Main Street
Colleyville, Texas 76034
817.503.1000
www.colleyville.com

Tuesday, May 5, 2015 — City Manager's Conference Room
5:15 p.m. — Third Floor – City Hall

1. CALL TO ORDER

2. REGULAR AGENDA ITEMS

2a Presentation of the quarterly investment report for the quarter ended March 31, 2015

3. ADJOURNMENT

I hereby certify this agenda was posted on City Hall bulletin boards Friday, May 1, 2015 *by 5:00 p.m.*

Terry Leake
Assistant City Manager and Chief Financial Officer

A quorum of the Colleyville City Council may be in attendance at this meeting.

Any matter on this agenda may, at the discretion of the governing body, be opened for public comment and discussion.

If you plan to attend this public meeting and have a disability that requires special accommodations, please advise Executive Secretary at least 48 hours in advance at 817.503.1111, and reasonable accommodations will be made to assist you.

City of Colleyville
Audit Committee
Agenda Briefing

City Hall
100 Main Street
Colleyville, Texas 76034
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Agenda Number 2a **Agenda Date** 05/05/2015 **Number**
Type Regular Agenda Items
Department City Manager

Title
Presentation of the quarterly investment report for the quarter ended March 31, 2015

Strategy Map Connection
F4- Adhere to the City's financial and budgetary policies

Explanation
During the period of January 1, 2015 through March 31, 2015, the City of Colleyville had an average of $53,691,321 invested on a daily basis, which earned $34,602, with an average yield of 0.26%. The average yield on investments for this quarter is 0.02% higher than the prior quarter's average of 0.24%. As of March 31, 2015, the City had $54,128,413 invested in the LOGIC Investment Pool, CDARS Certificates of Deposit, and various debt instruments in the following percentages:

Logic	46.53%	FFCB Notes	22.26%
FHLB Notes	20.41%	CDARS CD's	8.40%
Treasury Note	2.40%		

These percentages are within the guidelines for portfolio diversification in the City's investment policy. The market value of the City's investments on March 31, 2015 was $24,419,488 as compared to a purchase price of $24,436,896 (this excludes LOGIC Investment Pool and CDARS Certificates of Deposit). The Colleyville Economic Development Corporation currently holds a Treasury Note ($500,000) with a market value of $500,235 and a purchase price of $500,395. Additionally, $998,493 was invested in the Corporation's name in the LOGIC Investment Pool. These funds earned interest of $480 for the quarter.

Attachments
1. Quarterly investment report for the quarter ended March 31, 2015

QUARTERLY INVESTMENT REPORT

FOR QUARTER ENDING MARCH 31, 2015

THIS REPORT IS IN COMPLIANCE WITH THE PUBLIC FUNDS INVESTMENT ACT
AND ADOPTED INVESTMENT POLICY STRATEGY

OUTSTANDING INVESTMENTS AT MARCH 31, 2015

	PURCHASE PRICE	PAR VALUE	MARKET VALUE @ 3/31/15	MATURITY DATE	YIELD ON INVESTMENT
TREASURY NOTE	$1,303,495	$1,300,000	$1,300,813	6/15/2015	0.190%
FHLB NOTE	$753,559	$750,000	$750,653	6/19/2015	0.320%
FFCB NOTE	$1,000,200	$1,000,000	$1,000,442	6/24/2015	0.330%
FFCB NOTE	$999,850	$1,000,000	$1,000,195	7/13/2015	0.308%
FFCB NOTE	$1,003,080	$1,000,000	$1,001,625	9/16/2015	0.335%
FFCB NOTE	$1,400,000	$1,400,000	$1,400,806	11/4/2015	0.350%
FFCB NOTE	$500,478	$500,000	$500,288	11/4/2015	0.300%
FFCB NOTE	$1,000,000	$1,000,000	$1,000,419	11/13/2015	0.330%
FFCB NOTE	$1,199,280	$1,200,000	$1,199,202	11/27/2015	0.250%
FHLB NOTE	$1,222,800	$1,200,000	$1,209,421	12/11/2015	0.390%
FFCB NOTE	$750,285	$750,000	$750,099	12/17/2015	0.268%
FFCB NOTE	$1,000,000	$1,000,000	$1,000,000	3/23/2016	0.440%
FFCB NOTE	$999,600	$1,000,000	$999,575	4/25/2016	0.330%
FFCB NOTE	$1,004,070	$1,000,000	$1,004,771	5/9/2016	0.375%
FHLB NOTE	$1,198,200	$1,200,000	$1,199,273	6/10/2016	0.450%
FFCB NOTE	$999,500	$1,000,000	$998,698	8/4/2016	0.575%
FFCB NOTE	$1,199,700	$1,200,000	$1,200,078	9/23/2016	0.693%
FHLB NOTE	$1,000,000	$1,000,000	$1,000,510	9/30/2016	0.625%
FHLB NOTE	$1,000,590	$1,000,000	$1,000,531	10/17/2016	0.470%
FHLB NOTE	$1,399,650	$1,400,000	$1,398,363	10/28/2016	0.513%
FHLB NOTE	$1,201,546	$1,200,000	$1,201,146	11/23/2016	0.560%
FHLB NOTE	$1,301,014	$1,300,000	$1,301,967	12/12/2016	0.660%
FHLB NOTE	$1,000,000	$1,000,000	$1,000,613	3/23/2017	0.750%
TOTAL OUTSTANDING INVESTMENTS	$24,436,896	$24,400,000	$24,419,488		

CITY OF COLLEYVILLE BALANCES AT MARCH 31, 2015

INVESTMENT PURCHASES	$24,400,000
CDAR'S CERTIFICATES OF DEPOSIT	$4,543,316
LOGIC INVESTMENT POOL	$25,185,097
TOTAL CITY INVESTMENTS HELD AT MARCH 31, 2015	$54,128,413

COLLEYVILLE ECONOMIC DEVELOPMENT CORPORATION (CEDC) BALANCES AT MARCH 31, 2015

INVESTMENT PURCHASES	$500,000
LOGIC INVESTMENT POOL	$998,493
TOTAL CEDC INVESTMENTS HELD AT MARCH 31, 2015	$1,498,493

TOTAL INVESTMENTS HELD BY CITY OF COLLEYVILLE AND COLLEYVILLE ECONOMIC DEVELOPMENT CORPORATION AT MARCH 31, 2015	$55,626,906

INTEREST EARNINGS ON CITY OF COLLEYVILLE INVESTMENTS FOR THE PERIOD OF JANUARY 1 - MARCH 31, 2015

	PURCHASE PRICE	PAR VALUE	MATURITY DATE	YIELD ON INVESTMENT	INTEREST EARNED
FFCB NOTE	$1,000,000	$1,000,000	2/25/2015	0.320%	$456
TREASURY NOTE	$1,303,495	$1,300,000	6/15/2015	0.190%	$609
FHLB NOTE	$753,559	$750,000	6/19/2015	0.320%	$592
FFCB NOTE	$1,000,200	$1,000,000	6/24/2015	0.330%	$814
FFCB NOTE	$999,850	$1,000,000	7/13/2015	0.308%	$759
FFCB NOTE	$1,003,705	$1,000,000	9/16/2015	0.335%	$826
FFCB NOTE	$1,400,000	$1,400,000	11/4/2015	0.350%	$1,208
FFCB NOTE	$500,478	$500,000	11/4/2015	0.300%	$370
FHLB NOTE	$1,000,000	$1,000,000	11/13/2015	0.330%	$814
FFCB NOTE	$1,199,280	$1,200,000	11/27/2015	0.250%	$740
FHLB NOTE	$1,000,000	$1,000,000	12/11/2015	0.390%	$962
FFCB NOTE	$750,285	$750,000	12/17/2015	0.268%	$496
FFCB NOTE **	$1,000,000	$1,000,000	12/18/2015	0.400%	$986
FHLB NOTE **	$1,400,000	$1,400,000	3/3/2016	0.350%	$1,208
FFCB NOTE	$1,000,000	$1,000,000	3/23/2016	0.440%	$1,085
FFCB NOTE	$999,600	$1,000,000	4/25/2016	0.330%	$814
FFCB NOTE	$1,004,070	$1,000,000	5/9/2016	0.375%	$925
FHLB NOTE	$1,198,200	$1,200,000	6/10/2016	0.450%	$1,332
FFCB NOTE	$999,500	$1,000,000	8/4/2016	0.575%	$1,418
FFCB NOTE	$1,199,700	$1,200,000	9/23/2016	0.693%	$2,051
FHLB NOTE	$1,000,000	$1,000,000	9/30/2016	0.625%	$34
FHLB NOTE	$1,000,590	$1,000,000	10/17/2016	0.470%	$1,159
FHLB NOTE	$1,399,650	$1,400,000	10/28/2016	0.513%	$1,771
FHLB NOTE	$1,201,546	$1,200,000	11/23/2016	0.560%	$1,657
FHLB NOTE	$1,301,014	$1,300,000	12/12/2016	0.660%	$2,116
FHLB NOTE	$1,000,000	$1,000,000	3/23/2017	0.750%	$185

TOTAL INTEREST EARNED ON CITY INVESTMENTS HELD JANUARY 1, 2015 THROUGH MARCH 31, 2015 $25,384

RECAP OF MARKET VALUES ON CITY OF COLLEYVILLE INVESTMENTS HELD JANUARY1 - MARCH 31, 2015

INVESTMENT	PURCHASE DATE	MATURITY DATE	PURCHASE PRICE	PAR VALUE	MARKET VALUE @ 12-31-14	LESS MATURITY PROCEEDS	PLUS PERIOD PURCHASES	MARKET VALUE @ 3-31-15
FFCB NOTE	6/24/2013	6/24/2015	$1,000,200	$1,000,000	$1,000,632	N/A	N/A	$1,000,442
FFCB NOTE	6/25/2013	2/25/2015	$1,000,000	$1,000,000	$1,000,219	$1,000,000	N/A	N/A
FHLB NOTE	7/23/2013	6/19/2015	$753,559	$750,000	$751,199	N/A	N/A	$750,653
FFCB NOTE	8/13/2013	7/13/2015	$999,850	$1,000,000	$1,000,041	N/A	N/A	$1,000,195
FHLB NOTE	11/1/2013	9/16/2015	$1,003,705	$1,000,000	$1,001,144	N/A	N/A	$1,001,625
FFCB NOTE	11/1/2013	11/4/2015	$1,400,000	$1,400,000	$41,607	N/A	N/A	$1,400,806
FFCB NOTE	12/3/2013	11/4/2015	$500,478	$500,000	$500,339	N/A	N/A	$500,288
FFCB NOTE	12/31/2013	6/15/2015	$1,303,495	$1,300,000	$1,301,524	N/A	N/A	$1,300,813
FHLB NOTE	1/3/2014	12/11/2015	$1,222,800	$1,200,000	$1,211,026	N/A	N/A	$1,209,421
FFCB NOTE	3/27/2014	11/13/2015	$1,000,000	$1,000,000	$1,000,243	N/A	N/A	$1,000,419
FFCB NOTE	4/25/2014	4/25/2016	$1,000,000	$1,000,000	$997,150	N/A	N/A	$999,575
FHLB NOTE	5/27/2014	11/27/2015	$1,199,280	$1,200,000	$1,198,928	N/A	N/A	$1,199,202
FFCB NOTE	6/12/2014	6/10/2016	$1,198,200	$1,200,000	$1,198,103	N/A	N/A	$1,199,273
FFCB NOTE	6/23/2014	3/23/2016	$1,000,000	$1,000,000	$998,082	N/A	N/A	$1,000,000
FFCB NOTE	8/4/2014	8/4/2016	$999,500	$1,000,000	$994,806	N/A	N/A	$998,698
FFCB NOTE	9/25/2014	9/23/2016	$1,199,700	$1,200,000	$1,195,281	N/A	N/A	$1,200,078
FFCB NOTE	10/6/2014	12/17/2015	$750,285	$750,000	$750,065	N/A	N/A	$750,099
FHLB NOTE	10/22/2014	10/17/2016	$1,000,590	$1,000,000	$995,030	N/A	N/A	$1,000,531
FHLB NOTE	101/30/2014	10/28/2016	$1,399,650	$1,400,000	$1,391,758	N/A	N/A	$1,398,363
FFCB NOTE	11/14/2014	5/9/2016	$1,004,070	$1,000,000	$1,002,633	N/A	N/A	$1,004,771
FHLB NOTE	11/24/2014	11/23/2016	$1,201,546	$1,200,000	$1,198,590	N/A	N/A	$1,201,146
FHLB NOTE	12/18/2014	12/16/2016	$1,301,014	$1,300,000	$1,298,337	N/A	N/A	$1,301,967
FHLB NOTE	3/23/2015	3/23/2017	$1,000,000	$1,000,000	N/A	N/A	$1,000,000	$1,000,613
FHLB NOTE	3/30/2015	9/30/2016	$1,000,000	$1,000,000	N/A	N/A	$1,000,000	$1,000,510
TOTALS					$22,026,737	$1,000,000	$2,000,000	$24,419,488

LISTING OF INVESTMENTS

BY GENERAL LEDGER

ACCOUNT NUMBER

OUTSTANDING INVESTMENTS AT 3-31-15

ACCOUNT	ALLOCATION OF INVESTMENT	INVESTMENT-G/L TOTAL
001-1172	GENERAL FUND OPERATING	$10,568,216.90
002-1166	UTILITY DEBT SERVICE RESERVE	$648,072.20
002-1172	UTILITY FUND OPERATING	$5,353,827.91
002-1178	CUSTOMER DEPOSITS	$443,066.61
002-1178	UTILITY LINE RENEWAL	$1,150,701.00
002-1557	THE RESERVE LIFT STATION	$62,103.77
003-1180	BEDFORD BRIDGE ESCROW	$35,936.99
003-1188	TOWN CENTER/HWY26	$36,326.67
003-1192	MCDONWELL WOODS EST ESCROW	$10,996.31
003-1200	LONGWOOD-PARKING ESCROW	$13,380.01
003-1204	BEDFORD LAKES/SOMERSET	$227,978.36
003-1228	PLEASANT RUN HARDAGE ESTATES/ESC	$46,796.98
003-1229	GLADE RD SUMMERBROOK	$56,161.99
003-1231	LAKEWOOD ESCROW	$26,103.65
003-1236	E. GLADE CRANBROOK ESCROW	$117,794.09
003-1237	E. GLADE ASHMORE I ESCROW	$51,908.79
003-1247	GLADE/WAYSIDE ESCROW	$42,420.01
003-1250	REATTA PLACE	$98,462.36
003-1257	ASHMORE II A GLADE RD ESCROW	$27,761.89
003-1268	MILL CREEK/ GLADE ESCROW	$30,203.34
003-1271	ASHMORE III/ GLADE ESCROW	$64,045.14
003-1278	GLADE RD/ASHMORE IIB ESCROW	$35,560.60
003-1301	LAKEWOOD PH IV	$77,477.53
003-1304	VILLAS DEL MAR	$60,324.37
003-1307	STREET RECONSTRUCTION	$341,732.92
003-1309	COVENANT CHRISTIAN	$140,608.29
003-1319	REMINGTON PARK	$27,836.90
003-1323	SHALIMAR	$69,691.33
003-1325	PECAN GARDENS	$32,415.39
003-1330	REMINGTON PARK	$81,134.20
003-1340	CASTLETON MANOR	$81,253.94
003-1357	CITGO/LD LOCKETT	$56,809.28
003-1392	CLAIRMONT-PH I	$104,974.96
003-1404	TANGLEWOOD	$26,111.30
003-1418	CLAIRMONT-PH II	$146,949.72
003-1429	WARWICK PARC	$89,300.02
003-1434	ROCKRIMMON	$65,177.99
003-1486	CHANEL'S COURT	$47,862.62
003-1563	VILLAS OF COLLEYVILLE	$52,943.23
005-1172	VOLUNTARY PARK FUND	$599,963.51
011-1172	LIBRARY DONATIONS FUND	$359,642.52
012-1172	PARK LAND DEDICATION FUND	$1,405,620.19
017-1172	DRAINAGE FUND OPERATING	$219,497.34
024-1172	CEDC OPERATING	$500,395.19
026-1172	TIF OPERATING	$376,301.66
032-1172	CAPITAL EQUIPMENT RESERVE	$450,000.00
034-1172	COLLEYVILLE TOMORROW	$375,441.76
PER GENERAL LEDGER		$24,937,291.73
MARKET VALUE		$24,919,723.40
VALUE AT MATURITY		$24,900,000.00
INTEREST RECEIVED TO MATURITY		$201,259.71

OUTSTANDING INVESTMENTS AT 3-31-15

INVESTMENT		FFCB NOTE	FHLB NOTE	FFCB NOTE	FHLB NOTE	FFCB NOTE	FFCB NOTE
DATE ACQUIRED		24-Jun-13	23-Jul-13	13-Aug-13	01-Nov-13	01-Nov-13	03-Dec-13
MATURITY DATE		24-Jun-15	19-Jun-15	13-Jul-15	16-Sep-15	04-Nov-15	04-Nov-15
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.105%	0.070%	0.075%	0.080%	0.080%	0.100%
YIELD TO MATURITY		0.320%	0.320%	0.308%	0.335%	0.350%	0.300%
ACCOUNT	**ALLOCATION OF INVESTMENT**						
001-1172	GENERAL FUND OPERATING				1,003,080.00		500,478.00
002-1166	UTILITY DEBT SERVICE RESERVE						
002-1172	UTILITY FUND OPERATING		230,846.13	849,349.00		300,000.00	
002-1178	CUSTOMER DEPOSITS						
002-1178	UTILITY LINE RENEWAL	1,000,200.00		150,501.00			
002-1557	THE RESERVE LIFT STATION						
003-1180	BEDFORD BRIDGE ESCROW						
003-1188	TOWN CENTER/HWY26						
003-1192	MCDONWELL WOODS EST ESCROW						
003-1200	LONGWOOD-PARKING ESCROW						
003-1204	BEDFORD LAKES/SOMERSET						
003-1228	PLEASANT RUN HARDAGE ESTATES/ESC						
003-1229	GLADE RD SUMMERBROOK						
003-1231	LAKEWOOD ESCROW						
003-1236	E. GLADE CRANBROOK ESCROW						
003-1237	E. GLADE ASHMORE I ESCROW						
003-1247	GLADE/WAYSIDE ESCROW						
003-1250	REATTA PLACE						
003-1257	ASHMORE II A GLADE RD ESCROW						
003-1268	MILL CREEK/ GLADE ESCROW						
003-1271	ASHMORE III/ GLADE ESCROW						
003-1278	GLADE RD/ASHMORE IIB ESCROW						
003-1301	LAKEWOOD PH IV						
003-1304	VILLAS DEL MAR						
003-1307	STREET RECONSTRUCTION						
003-1309	COVENANT CHRISTIAN		140,608.29				
003-1319	REMINGTON PARK						
003-1323	SHALIMAR						
003-1325	PECAN GARDENS						
003-1330	REMINGTON PARK						
003-1340	CASTLETON MANOR						
003-1357	CITGO/LD LOCKETT						
003-1392	CLAIRMONT-PH I						
003-1404	TANGLEWOOD						
003-1418	CLAIRMONT-PH II						
003-1429	WARWICK PARC		89,300.02				
003-1434	ROCKRIMMON		65,177.99				
003-1486	CHANEL'S COURT						
003-1563	VILLAS OF COLLEYVILLE						
005-1172	VOLUNTARY PARK FUND					200,000.00	
011-1172	LIBRARY DONATIONS FUND						
012-1172	PARK LAND DEDICATION FUND		227,626.32			300,000.00	
017-1172	DRAINAGE FUND OPERATING					150,000.00	
024-1172	CEDC OPERATING						
026-1172	TIF OPERATING						
032-1172	CAPITAL EQUIPMENT RESERVE					450,000.00	
034-1172	COLLEYVILLE TOMORROW						
PER GENERAL LEDGER		$1,000,200.00	$753,558.75	$999,850.00	$1,003,080.00	$1,400,000.00	$500,478.00
MARKET VALUE		$1,000,442.00	$750,653.00	$1,000,195.00	$1,001,625.00	$1,400,806.40	$500,288.00
VALUE AT MATURITY		$1,000,000.00	$750,000.00	$1,000,000.00	$1,000,000.00	$1,400,000.00	$500,000.00
INTEREST RECEIVED TO MATURITY		$6,399.20	$4,576.64	$5,895.81	$6,278.90	$9,840.27	$2,880.82

OUTSTANDING INVESTMENTS AT 3-31-15

INVESTMENT		TREASURY NOTE	TREASURY	FHLB NOTE	FFCB NOTE	FFCB NOTE	FFCB NOTE
DATE ACQUIRED		31-Dec-13	31-Dec-13	03-Jan-14	27-Mar-14	25-Apr-14	27-May-14
MATURITY DATE		31-Jul-15	15-Jun-15	11-Dec-15	13-Nov-15	25-Apr-16	27-Nov-15
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.090%	0.090%	0.070%	0.060%	0.050%	0.130%
YIELD TO MATURITY		0.200%	0.190%	0.390%	0.330%	0.400%	0.250%
ACCOUNT	**ALLOCATION OF INVESTMENT**						
001-1172	GENERAL FUND OPERATING			366,098.61	1,000,000.00		700,000.00
002-1166	UTILITY DEBT SERVICE RESERVE			648,072.20			
002-1172	UTILITY FUND OPERATING			176,296.18		2,273.67	499,280.00
002-1178	CUSTOMER DEPOSITS			32,333.01			
002-1178	UTILITY LINE RENEWAL						
002-1557	THE RESERVE LIFT STATION					62,103.77	
003-1180	BEDFORD BRIDGE ESCROW		35,936.99				
003-1188	TOWN CENTER/HWY26					36,326.67	
003-1192	MCDONWELL WOODS EST ESCROW					10,996.31	
003-1200	LONGWOOD-PARKING ESCROW					13,380.01	
003-1204	BEDFORD LAKES/SOMERSET					227,978.36	
003-1228	PLEASANT RUN HARDAGE ESTATES/ESC		46,796.98				
003-1229	GLADE RD SUMMERBROOK						
003-1231	LAKEWOOD ESCROW					26,103.65	
003-1236	E. GLADE CRANBROOK ESCROW					117,794.09	
003-1237	E. GLADE ASHMORE I ESCROW						
003-1247	GLADE/WAYSIDE ESCROW					42,420.01	
003-1250	REATTA PLACE					98,462.36	
003-1257	ASHMORE II A GLADE RD ESCROW						
003-1268	MILL CREEK/ GLADE ESCROW						
003-1271	ASHMORE III/ GLADE ESCROW						
003-1278	GLADE RD/ASHMORE IIB ESCROW						
003-1301	LAKEWOOD PH IV						
003-1304	VILLAS DEL MAR					60,324.37	
003-1307	STREET RECONSTRUCTION					43,849.86	
003-1309	COVENANT CHRISTIAN						
003-1319	REMINGTON PARK						
003-1323	SHALIMAR					69,691.33	
003-1325	PECAN GARDENS		32,415.39				
003-1330	REMINGTON PARK		81,134.20				
003-1340	CASTLETON MANOR						
003-1357	CITGO/LD LOCKETT					56,809.28	
003-1392	CLAIRMONT-PH I					104,974.96	
003-1404	TANGLEWOOD					26,111.30	
003-1418	CLAIRMONT-PH II						
003-1429	WARWICK PARC						
003-1434	ROCKRIMMON						
003-1486	CHANEL'S COURT						
003-1563	VILLAS OF COLLEYVILLE						
005-1172	VOLUNTARY PARK FUND		199,589.18				
011-1172	LIBRARY DONATIONS FUND						
012-1172	PARK LAND DEDICATION FUND		461,823.45				
017-1172	DRAINAGE FUND OPERATING		69,497.34				
024-1172	CEDC OPERATING	500,395.19					
026-1172	TIF OPERATING		376,301.66				
032-1172	CAPITAL EQUIPMENT RESERVE						
034-1172	COLLEYVILLE TOMORROW						
PER GENERAL LEDGER		$500,395.19	$1,303,495.19	$1,222,800.00	$1,000,000.00	$999,600.00	$1,199,280.00
MARKET VALUE		$500,235.00	$1,300,813.00	$1,209,421.00	$1,000,419.00	$999,575.00	$1,199,202.00
VALUE AT MATURITY		$500,000.00	$1,300,000.00	$1,200,000.00	$1,000,000.00	$1,000,000.00	$1,200,000.00
INTEREST RECEIVED TO MATURITY		$1,580.82	$3,593.34	$9,073.25	$5,388.49	$8,010.96	$4,512.33

OUTSTANDING INVESTMENTS AT 3-31-15

INVESTMENT		FHLB NOTE	FFCB NOTE	FFCB NOTE	FFCB NOTE	FFCB NOTE	FHLB NOTE
DATE ACQUIRED		12-Jun-14	23-Jun-14	04-Aug-14	25-Sep-14	06-Oct-14	22-Oct-14
MATURITY DATE		10-Jun-16	23-Mar-16	04-Aug-16	23-Sep-16	17-Dec-15	17-Oct-16
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.060%	0.061%	0.050%	0.040%	0.050%	0.060%
YIELD TO MATURITY		0.451%	0.440%	0.575%	0.693%	0.268%	0.470%
ACCOUNT	**ALLOCATION OF INVESTMENT**						
001-1172	GENERAL FUND OPERATING	847,850.00	1,000,000.00				499,872.46
002-1166	UTILITY DEBT SERVICE RESERVE						
002-1172	UTILITY FUND OPERATING			999,500.00	305,988.59	239,484.06	
002-1178	CUSTOMER DEPOSITS				165,574.41	245,159.19	
002-1178	UTILITY LINE RENEWAL						
002-1557	THE RESERVE LIFT STATION						
003-1180	BEDFORD BRIDGE ESCROW						
003-1188	TOWN CENTER/HWY26						
003-1192	MCDONWELL WOODS EST ESCROW						
003-1200	LONGWOOD-PARKING ESCROW						
003-1204	BEDFORD LAKES/SOMERSET						
003-1228	PLEASANT RUN HARDAGE ESTATES/ESC						
003-1229	GLADE RD SUMMERBROOK					56,161.99	
003-1231	LAKEWOOD ESCROW						
003-1236	E. GLADE CRANBROOK ESCROW						
003-1237	E. GLADE ASHMORE I ESCROW					51,908.79	
003-1247	GLADE/WAYSIDE ESCROW						
003-1250	REATTA PLACE						
003-1257	ASHMORE II A GLADE RD ESCROW					27,761.89	
003-1268	MILL CREEK/ GLADE ESCROW					30,203.34	
003-1271	ASHMORE III/ GLADE ESCROW					64,045.14	
003-1278	GLADE RD/ASHMORE IIB ESCROW					35,560.60	
003-1301	LAKEWOOD PH IV				77,477.53		
003-1304	VILLAS DEL MAR						
003-1307	STREET RECONSTRUCTION				93,813.06		
003-1309	COVENANT CHRISTIAN						
003-1319	REMINGTON PARK				27,836.90		
003-1323	SHALIMAR						
003-1325	PECAN GARDENS						
003-1330	REMINGTON PARK						
003-1340	CASTLETON MANOR				81,253.94		
003-1357	CITGO/LD LOCKETT						
003-1392	CLAIRMONT-PH I						
003-1404	TANGLEWOOD						
003-1418	CLAIRMONT-PH II				146,949.72		
003-1429	WARWICK PARC						
003-1434	ROCKRIMMON						
003-1486	CHANEL'S COURT				47,862.62		
003-1563	VILLAS OF COLLEYVILLE				52,943.23		
005-1172	VOLUNTARY PARK FUND						
011-1172	LIBRARY DONATIONS FUND						359,642.52
012-1172	PARK LAND DEDICATION FUND				200,000.00		115,983.26
017-1172	DRAINAGE FUND OPERATING						
024-1172	CEDC OPERATING						
026-1172	TIF OPERATING						
032-1172	CAPITAL EQUIPMENT RESERVE						
034-1172	COLLEYVILLE TOMORROW	350,350.00					25,091.76
PER GENERAL LEDGER		$1,198,200.00	$1,000,000.00	$999,500.00	$1,199,700.00	$750,285.00	$1,000,590.00
MARKET VALUE		$1,199,273.00	$1,000,000.00	$998,698.00	$1,200,078.00	$750,099.00	$1,000,531.00
VALUE AT MATURITY		$1,200,000.00	$1,000,000.00	$1,000,000.00	$1,200,000.00	$750,000.00	$1,000,000.00
INTEREST RECEIVED TO MATURITY		$10,809.17	$7,703.01	$11,515.75	$16,609.22	$2,406.49	$9,350.80

OUTSTANDING INVESTMENTS AT 3-31-15

INVESTMENT		FHLB NOTE	FFCB NOTE	FHLB NOTE	FHLB NOTE	FHLB NOTE	FHLB NOTE
DATE ACQUIRED		30-Oct-14	14-Nov-14	24-Nov-14	18-Dec-14	23-Mar-15	30-Mar-15
MATURITY DATE		28-Oct-16	09-May-16	23-Nov-16	12-Dec-16	23-Mar-17	30-Sep-16
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.060%	0.070%	0.080%	0.120%	0.110%	0.140%
YIELD TO MATURITY		0.513%	0.375%	0.560%	0.660%	0.750%	0.625%
ACCOUNT	**ALLOCATION OF INVESTMENT**						
001-1172	GENERAL FUND OPERATING	1,399,650.00	800,000.00	451,187.83		1,000,000.00	1,000,000.00
002-1166	UTILITY DEBT SERVICE RESERVE						
002-1172	UTILITY FUND OPERATING			449,796.28	1,301,014.00		
002-1178	CUSTOMER DEPOSITS						
002-1178	UTILITY LINE RENEWAL						
002-1557	THE RESERVE LIFT STATION						
003-1180	BEDFORD BRIDGE ESCROW						
003-1188	TOWN CENTER/HWY26						
003-1192	MCDONWELL WOODS EST ESCROW						
003-1200	LONGWOOD-PARKING ESCROW						
003-1204	BEDFORD LAKES/SOMERSET						
003-1228	PLEASANT RUN HARDAGE ESTATES/ESC						
003-1229	GLADE RD SUMMERBROOK						
003-1231	LAKEWOOD ESCROW						
003-1236	E. GLADE CRANBROOK ESCROW						
003-1237	E. GLADE ASHMORE I ESCROW						
003-1247	GLADE/WAYSIDE ESCROW						
003-1250	REATTA PLACE						
003-1257	ASHMORE II A GLADE RD ESCROW						
003-1268	MILL CREEK/ GLADE ESCROW						
003-1271	ASHMORE III/ GLADE ESCROW						
003-1278	GLADE RD/ASHMORE IIB ESCROW						
003-1301	LAKEWOOD PH IV						
003-1304	VILLAS DEL MAR						
003-1307	STREET RECONSTRUCTION		204,070.00				
003-1309	COVENANT CHRISTIAN						
003-1319	REMINGTON PARK						
003-1323	SHALIMAR						
003-1325	PECAN GARDENS						
003-1330	REMINGTON PARK						
003-1340	CASTLETON MANOR						
003-1357	CITGO/LD LOCKETT						
003-1392	CLAIRMONT-PH I						
003-1404	TANGLEWOOD						
003-1418	CLAIRMONT-PH II						
003-1429	WARWICK PARC						
003-1434	ROCKRIMMON						
003-1486	CHANEL'S COURT						
003-1563	VILLAS OF COLLEYVILLE						
005-1172	VOLUNTARY PARK FUND			200,374.33			
011-1172	LIBRARY DONATIONS FUND						
012-1172	PARK LAND DEDICATION FUND			100,187.16			
017-1172	DRAINAGE FUND OPERATING						
024-1172	CEDC OPERATING						
026-1172	TIF OPERATING						
032-1172	CAPITAL EQUIPMENT RESERVE						
034-1172	COLLEYVILLE TOMORROW						
PER GENERAL LEDGER		$1,399,650.00	$1,004,070.00	$1,201,545.60	$1,301,014.00	$1,000,000.00	$1,000,000.00
MARKET VALUE		$1,398,363.00	$1,004,771.00	$1,201,146.00	$1,301,967.00	$1,000,613.00	$1,000,510.00
VALUE AT MATURITY		$1,400,000.00	$1,000,000.00	$1,200,000.00	$1,300,000.00	$1,000,000.00	$1,000,000.00
INTEREST RECEIVED TO MATURITY		$14,333.61	$5,570.05	$13,441.03	$17,051.37	$15,020.55	$9,417.81

CDARS CERTIFICATE OF DEPOSIT ALLOCATION

CDARS CERTIFICATES OF DEPOSIT

FUND ALLOCATION	AMOUNT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	INTEREST EARNED DURING QUARTER
UTILITY FUND	$506,822.35	7/31/2014	7/30/2015	0.30%	$374.91
GENERAL FUND	$505,871.92	6/26/2014	6/23/2016	0.50%	$623.68
GENERAL FUND	$506,768.95	3/26/2015	3/24/2016	0.30%	$373.83
GENERAL FUND	$1,515,607.06	9/25/2014	9/24/2015	0.22%	$822.16
GENERAL FUND	$504,998.83	9/25/2014	9/22/2016	0.50%	$622.60
GENERAL FUND	$503,246.43	9/25/2014	9/24/2015	0.30%	$372.26
GENERAL FUND	$500,000.00	3/27/2014	3/24/2016	0.50%	$616.44
TOTAL	$4,543,315.54				$3,805.89

LOCAL GOVERNMENT INVESTMENT COOPERATIVE / "LOGIC"
ACCOUNT ALLOCATION AT MARCH 31, 2015

ACCT #	DESCRIPTION	BALANCE
	GENERAL FUND	
001-1115	GENERAL OPERATING	$2,213,749.12
	UTILITY FUND	
002-1115	UTILITY OPNS	$885,610.21
002-1116	IMPACT FEES WATER	$1,245,744.43
002-1119	UTILITY LINE RESTORATION	$1,363,349.63
002-1130	UTILITY INTEREST & SINKING FUND	$533,320.95
002-1294	IMPACT FEES SEWER	$365,391.78
	CAPITAL PROJECTS FUND	
003-1113	IMPACT FEES/SA I	$21,196.96
003-1508	MICRO-RESURFACING	$304,447.75
003-1509	STREET RESURFACING	$30,017.15
	DEBT SERVICE FUND	
004-1115	DEBT SERVICE OPERATING	$900,176.32
	DRAINAGE FUND	
017-1115	DRAINAGE OPERATING	$625,279.73
017-1159	DRAINAGE INT & SINKING FUND	$241,028.44
017-1380	2001 DRAINAGE BONDS	$2,326.35
	TIF FUND	
026-1115	TIF OPERATING	$10,346,829.21
026-1383	2001 TIF BONDS	$123,291.65
	CCCPD FUND	
027-1115	CCCPD OPERATING	$909,655.90
027-1147	99 POLICE/COURT BLDG FUND	$3,867.21
	SALES TAX INCENTIVE AGREEMENT FUND	
031-1115	SALES TAX INCENTIVE AGREEMENT OPERATING	$354,253.94
	CAPITAL EQUIPMENT REPLACEMENT FUND	
032-1115	CAPITAL EQUIPMENT REPLACEMENT FUND	$81,874.46
	COLLEYVILLE TOMORROW FUND	
034-1115	COLLEYVILLE TOMORROW FUND	$1,644,280.09
	PARKS TOMORROW FUND	
035-1115	PARKS TOMORROW FUND	$1,195,546.59
	STRATEGIC INITIATIVES FUND	
036-1115	STRATEGIC INITIATIVES FUND	$296,046.51
TOTAL LOGIC POOL BALANCE		$23,687,284.38

LOGIC Newsletter

March 2015

Performance

As of March 31, 2015

Current Invested Balance	$4,066,005,418.39
Weighted Average Maturity (1)*	55 Days
Weighted Average Maturity (2)*	55 Days
Net Asset Value	1.000050
Total Number of Participants	476
Management Fee on Invested Balance	0.0875%
Interest Distributed	$665,357.99
Management Fee Collected	$310,786.66
% of Portfolio Invested Beyond 1 Year	0.38%
Standard & Poor's Current Rating	AAAm

March Averages:

Average Invested Balance	$4,181,944,858.54
Average Monthly Yield, on a simple basis	0.0999%
Average Weighted Average Maturity (1)*	54 Days
Average Weighted Average Maturity (2)*	54 Days

*Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

Rates reflect historical information and are not an indication of future performance.

News

New Participants

We would like to welcome the following entity who joined the LOGIC program in March:

★ City of Seagoville

Conferences

LOGIC representatives will be attending the following conferences in April. We look forward to visiting with those of you attending these events.

★ Government Finance Officers Association of Texas Spring Institute, April 12-14, San Marcos

★ County Treasurers' Annual Continuing Education Seminar, April 20-23, San Marcos

Economic Commentary

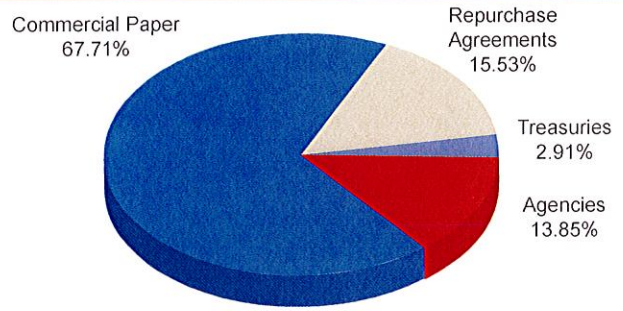
Global growth dynamics shifted in the first quarter. Economic momentum in the eurozone started to build while the U.S. was weaker than expected in most areas. However, it was the aggressive stimulative efforts of the European Central Bank and the recent dovish turn in the U.S. Federal Reserve Open Market Committee (FOMC) communications that held market attention. Markets and the media continued to obsess over the timing of the first rate hike from the Fed, despite weakening global inflation as a result of falling oil prices and monetary policy easing by more than two dozen central banks. Several factors partly explained the relative weakness in the U. S. such as frigid temperatures and heavy snowstorms in the Northeast and Midwest and the shutdown of major West Coast ports. However, growth in the second quarter and beyond should accelerate.

The FOMC met twice during the quarter, eliminating its forward rate guidance altogether at its March meeting as it removed the word 'patient' from its statement on monetary policy, while leaving intact the language on 'data dependency' as a determinant for future fed funds rates. They also revised their estimates of the longer-run unemployment rate down as wage inflation has yet to materialize. Consequently, the Committee's rate expectations over the next few years also shifted lower. Since the beginning of the year, U.S. Treasury rates have fallen, nearly $2 trillion of government debt across the globe is trading at negative yields and more than 20 central banks have eased. 2015 is on track to be a year dominated by aggressive and, potentially divergent, central bank monetary policies. Despite gradually improving economic conditions in much of the world, inflation remains stubbornly low; and weaker oil prices and a stronger dollar are impacting markets near and far. In the U.S., the FOMC has ostensibly committed to raising ratings in or around September. The Fed recognizes that the economic environment is far better than it was when it moved to a zero interest rate policy. The labor market is improved and emergency liquidity is seemingly unnecessary. Nevertheless, the Fed also recognizes that there's very little pressure on core inflation, and that a strengthening dollar has already tightened financial conditions. The Fed is clearly looking for signs of a move back toward 2% inflation, in particular wage inflation, and has essentially pushed back the market's expectation for an initial tightening from June to September.

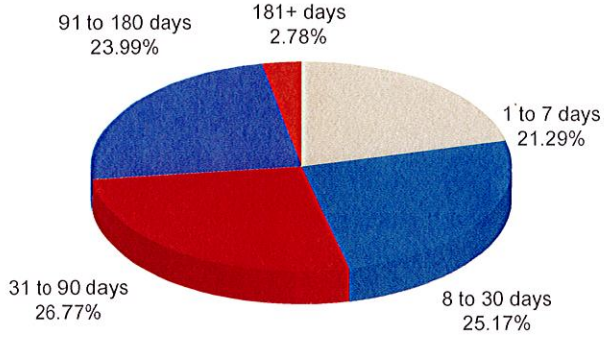
This information is an excerpt from an economic report dated March 2015 provided to LOGIC by JPMorgan Asset Management, Inc., the investment manager of the LOGIC pool.

Information at a Glance

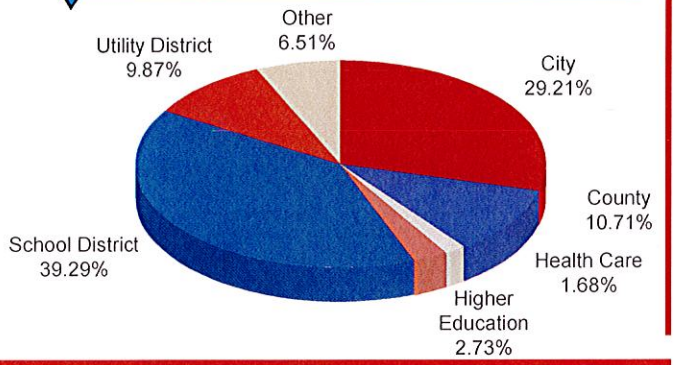
Portfolio by Type of Investment As of March 31, 2015



Portfolio by Maturity As of March 31, 2015



Distribution of Participants by Type As of March 31, 2015



History

Historical Program Information

Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Mar 15	0.0999%	$4,066,005,418.39	$4,066,212,104.05	1.000050	54	54	476
Feb 15	0.0921%	4,259,905,573.48	4,260,112,636.65	1.000044	56	56	475
Jan 15	0.0843%	4,685,467,403.35	4,685,649,495.36	1.000035	53	53	474
Dec 14	0.0974%	3,939,993,459.46	3,940,056,660.58	1.000012	54	54	474
Nov 14	0.0871%	3,113,166,276.38	3,113,286,210.13	1.000038	57	57	474
Oct 14	0.0879%	2,980,769,409.32	2,980,950,713.69	1.000053	56	56	473
Sep 14	0.0795%	3,010,891,831.13	3,011,100,863.54	1.000069	57	57	472
Aug 14	0.0927%	3,093,141,562.93	3,093,305,609.22	1.000049	56	56	470
Jul 14	0.0989%	3,271,203,541.22	3,271,345,878.40	1.000043	51	52	469
Jun 14	0.1087%	3,151,733,734.40	3,151,964,150.60	1.000073	53	54	468
May 14	0.0989%	3,243,303,034.57	3,243,535,797.71	1.000067	56	57	466
Apr 14	0.0829%	3,476,248,436.44	3,476,500,191.58	1.000072	57	58	466

Assets

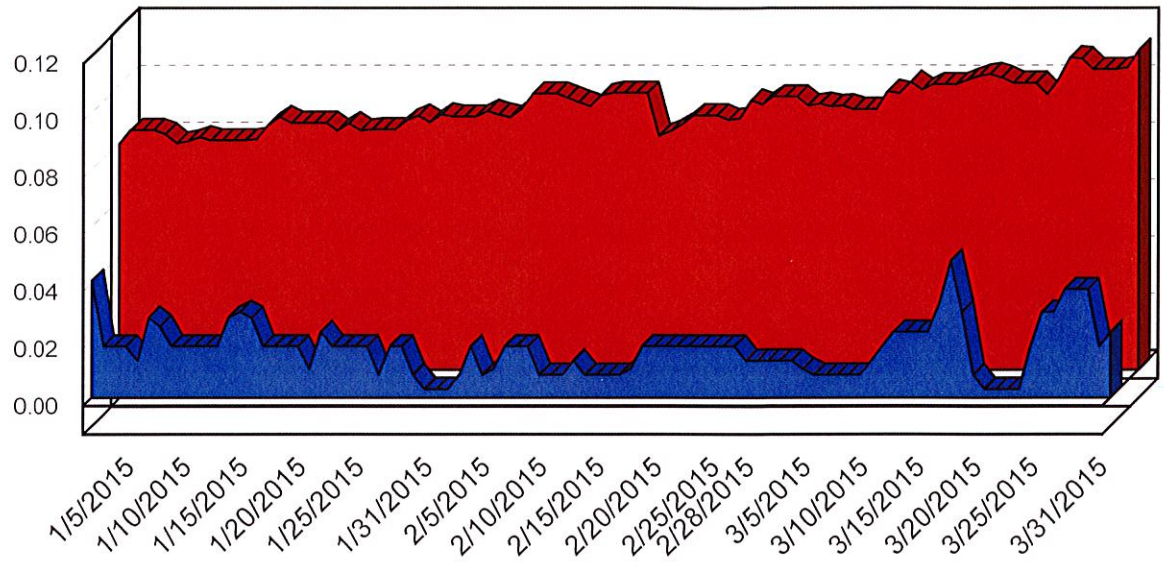
Portfolio Asset Summary as of March 31, 2015

	Book Value	Market Value
Uninvested Balance	$ (1,223.29)	$ (1,223.29)
Accrual of Interest Income	206,019.90	206,019.90
Interest and Management Fees Payable	(633,394.11)	(633,394.11)
Payable for Investment Purchased	0.00	0.00
Receivable for Investment Sold	0.00	0.00
Repurchase Agreements	631,594,000.00	631,594,000.00
Commercial Paper	2,753,523,847.33	2,753,705,303.00
Government Securities	681,316,168.56	681,341,398.55
Total	**$ 4,066,005,418.39**	**$ 4,066,212,104.05**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

Daily Rates

LOGIC versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at $1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary

Daily Summary for March 2015

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	LOGIC Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
3/1/2015	0.0957%	0.000002622	$4,259,905,573.48	1.000044	56	56
3/2/2015	0.0926%	0.000002538	$4,251,633,169.45	1.000056	56	56
3/3/2015	0.0931%	0.000002552	$4,264,226,593.00	1.000054	58	58
3/4/2015	0.0923%	0.000002530	$4,257,544,311.68	1.000051	57	57
3/5/2015	0.0925%	0.000002535	$4,238,898,164.44	1.000057	56	56
3/6/2015	0.0913%	0.000002501	$4,251,995,570.76	1.000410	54	54
3/7/2015	0.0913%	0.000002501	$4,251,995,570.76	1.000410	54	54
3/8/2015	0.0913%	0.000002501	$4,251,995,570.76	1.000410	54	54
3/9/2015	0.0976%	0.000002673	$4,219,959,521.41	1.000050	56	56
3/10/2015	0.0969%	0.000002656	$4,219,480,079.48	1.000054	55	55
3/11/2015	0.1009%	0.000002764	$4,219,184,625.06	1.000055	54	54
3/12/2015	0.0981%	0.000002687	$4,177,881,529.29	1.000058	57	57
3/13/2015	0.1000%	0.000002739	$4,146,411,651.33	1.000046	55	55
3/14/2015	0.1000%	0.000002739	$4,146,411,651.33	1.000046	55	55
3/15/2015	0.1000%	0.000002739	$4,146,411,651.33	1.000046	55	55
3/16/2015	0.1016%	0.000002783	$4,150,081,038.73	1.000028	55	55
3/17/2015	0.1030%	0.000002822	$4,162,669,868.68	1.000017	54	54
3/18/2015	0.1036%	0.000002839	$4,178,588,206.13	1.000038	52	52
3/19/2015	0.1024%	0.000002805	$4,146,117,199.01	1.000035	54	54
3/20/2015	0.1005%	0.000002754	$4,168,199,675.57	1.000028	52	52
3/21/2015	0.1005%	0.000002754	$4,168,199,675.57	1.000028	52	52
3/22/2015	0.1005%	0.000002754	$4,168,199,675.57	1.000028	52	52
3/23/2015	0.0965%	0.000002645	$4,162,292,846.82	1.000045	51	51
3/24/2015	0.1018%	0.000002790	$4,144,162,878.69	1.000044	52	52
3/25/2015	0.1094%	0.000002996	$4,144,854,894.26	1.000051	53	53
3/26/2015	0.1090%	0.000002987	$4,129,704,628.08	1.000044	54	54
3/27/2015	0.1053%	0.000002886	$4,142,297,777.60	1.000044	52	52
3/28/2015	0.1053%	0.000002886	$4,142,297,777.60	1.000044	52	52
3/29/2015	0.1053%	0.000002886	$4,142,297,777.60	1.000044	52	52
3/30/2015	0.1059%	0.000002901	$4,120,386,042.90	1.000051	52	52
3/31/2015	0.1121%	0.000003071	$4,066,005,418.39	1.000050	55	55
Average	0.0999%	0.000002737	$4,181,944,858.54		54	54

LOGIC Participant Services
c/o First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, TX 75201

LOGIC

LOGIC Board

LOGIC Board Members

Philip G. Roberson	Arlington ISD	Board President
Fred L. Werner	Municipal Finance Director	Board Vice President
Judd R. Sanderson	North Texas Municipal Water District	Board Treasurer / Investment Officer
Sandra Newby	Tarrant Regional Water District	Board Member

Contacts

For more information contact LOGIC Participant Services ★ 1-800-895-6442 ★ www.logic.org

FirstSouthwest

J.P.Morgan
Asset Management