City of Colleyville
Audit Committee
Agenda

City Hall
100 Main Street
Colleyville, Texas 76034
817.503.1000
www.colleyville.com

Tuesday, January 20, 2015 | City Manager's Conference Room
4:45 p.m. | Third Floor – City Hall

1. CALL TO ORDER

2. REGULAR AGENDA ITEMS

2a Meet with representative(s) from the City's audit firm, Pattillo, Brown & Hill, L.L.P., to discuss the draft of the Fiscal Year September 30, 2014 audit and SAS 114 Letter

2b Presentation of the Quarterly Investment Report for the quarter ending December 31, 2014

3. ADJOURNMENT

I hereby certify this agenda was posted on City Hall bulletin boards Friday, January 16, 2015 *by 5:00 p.m.*

Terry Leake
Assistant City Manager and Chief Financial Officer

A quorum of the Colleyville City Council may be in attendance at this meeting.

Any matter on this agenda may, at the discretion of the governing body, be opened for public comment and discussion.

If you plan to attend this public meeting and have a disability that requires special accommodations, please advise Executive Secretary at least 48 hours in advance at 817.503.1111, and reasonable accommodations will be made to assist you.

City of Colleyville
Audit Committee
Agenda Briefing

City Hall
100 Main Street
Colleyville, Texas 76034
www.colleyville.com

Agenda Number 2a **Agenda Date** 01/20/2015 **Number**
Type Regular Agenda Items
Department City Manager

Title
Meet with representative(s) from the City's audit firm, Pattillo, Brown & Hill, L.L.P., to discuss the draft of the Fiscal Year September 30, 2014 audit and SAS 114 Letter

Explanation
John Manning, Partner with Pattillo, Brown & Hill, L.L.P., will meet with the Audit Committee to discuss the draft of the Fiscal Year September 30, 2014 audit and SAS 114 letter.

Attachments

City of Colleyville
Audit Committee
Agenda Briefing

City Hall
100 Main Street
Colleyville, Texas 76034
www.colleyville.com

Agenda Number 2b **Agenda Date** 01/20/2015 **Number**
Type Regular Agenda Items
Department City Manager

Title

Presentation of the Quarterly Investment Report for the quarter ending December 31, 2014

Explanation

During the period of October 1, 2014 through December 31, 2014, the City of Colleyville had an average of $51,631,948 invested on a daily basis, which earned $31,515, with an average yield of 0.24%. The average yield on investments for this quarter is 0.03% higher than the prior quarter's average of 0.21%. As of December 31, 2014, the City had $51,773,489 invested in the LOGIC Investment Pool, CDARS Certificates of Deposit, and various debt instruments in the following percentages:

Logic	46.03%	FFCB Notes	25.21%
FHLB Notes	17.48%	CDARS CD's	8.77%
Treasury Note	2.51%		

These percentages are within the guidelines for portfolio diversification in the City's investment policy. The market value of the City's investments on December 31, 2014 was $23,386,078 as compared to a purchase price of $23,436,396 (this excludes LOGIC Investment Pool and CDARS Certificates of Deposit). The Colleyville Economic Development Corporation currently holds a Treasury Note ($500,000) with a market value of $500,352 and a purchase price of $500,395. Additionally, $998,267 was invested in the Corporation's name in the LOGIC Investment Pool. These funds earned interest of $478 for the quarter.

Attachments

1. Quartertly Investment Report for quarter ending December 31, 2014

QUARTERLY INVESTMENT REPORT

FOR QUARTER ENDING DECEMBER 31, 2014

THIS REPORT IS IN COMPLIANCE WITH THE PUBLIC FUNDS INVESTMENT ACT
AND ADOPTED INVESTMENT POLICY STRATEGY

OUTSTANDING INVESTMENTS AT DECEMBER 31, 2014

	PURCHASE PRICE	PAR VALUE	MARKET VALUE @ 12/31/14	MATURITY DATE	YIELD ON INVESTMENT
FFCB NOTE	$999,500	$1,000,000	$1,000,219	2/25/2015	0.320%
TREASURY NOTE	$1,303,495	$1,300,000	$1,301,524	6/15/2015	0.190%
FHLB NOTE	$753,559	$750,000	$751,199	6/19/2015	0.320%
FFCB NOTE	$1,000,200	$1,000,000	$1,000,632	6/24/2015	0.330%
FFCB NOTE	$999,850	$1,000,000	$1,000,041	7/13/2015	0.308%
FFCB NOTE	$1,003,080	$1,000,000	$1,001,144	9/16/2015	0.335%
FFCB NOTE	$1,400,000	$1,400,000	$1,400,948	11/4/2015	0.350%
FFCB NOTE	$500,478	$500,000	$500,339	11/4/2015	0.300%
FFCB NOTE	$1,000,000	$1,000,000	$1,000,243	11/13/2015	0.330%
FFCB NOTE	$1,199,280	$1,200,000	$1,198,928	11/27/2015	0.250%
FHLB NOTE	$1,222,800	$1,200,000	$1,211,026	12/11/2015	0.390%
FFCB NOTE	$750,285	$750,000	$750,065	12/17/2015	0.268%
FFCB NOTE	$1,000,000	$1,000,000	$998,082	3/23/2016	0.440%
FFCB NOTE	$999,600	$1,000,000	$997,150	4/25/2016	0.330%
FFCB NOTE	$1,004,070	$1,000,000	$1,002,633	5/9/2016	0.375%
FHLB NOTE	$1,198,200	$1,200,000	$1,198,103	6/10/2016	0.450%
FFCB NOTE	$999,500	$1,000,000	$994,806	8/4/2016	0.575%
FFCB NOTE	$1,199,700	$1,200,000	$1,195,282	9/23/2016	0.693%
FHLB NOTE	$1,000,590	$1,000,000	$995,030	10/17/2016	0.470%
FHLB NOTE	$1,399,650	$1,400,000	$1,391,758	10/28/2016	0.513%
FHLB NOTE	$1,201,546	$1,200,000	$1,198,590	11/23/2016	0.560%
FHLB NOTE	$1,301,014	$1,300,000	$1,298,337	12/12/2016	0.660%
TOTAL OUTSTANDING INVESTMENTS	$23,436,396	$23,400,000	$23,386,078		

CITY OF COLLEYVILLE BALANCES AT DECEMBER 31, 2014

INVESTMENT PURCHASES	$23,400,000
CDAR'S CERTIFICATES OF DEPOSIT	$4,541,804
LOGIC INVESTMENT POOL	$23,831,685
TOTAL CITY INVESTMENTS HELD AT DECEMBER 31, 2014	$51,773,489

COLLEYVILLE ECONOMIC DEVELOPMENT CORPORATION (CEDC) BALANCES AT DECEMBER 31, 2014

INVESTMENT PURCHASES	$500,000
LOGIC INVESTMENT POOL	$998,267
TOTAL CEDC INVESTMENTS HELD AT DECEMBER 31, 2014	$1,498,267

TOTAL INVESTMENTS HELD BY CITY OF COLLEYVILLE AND COLLEYVILLE ECONOMIC DEVELOPMENT CORPORATION AT DECEMBER 31, 2014	$53,271,756

INTEREST EARNINGS ON CITY OF COLLEYVILLE INVESTMENTS FOR THE PERIOD OF OCTOBER 1 - DECEMBER 31, 2014

	PURCHASE PRICE	PAR VALUE	MATURITY DATE	YIELD ON INVESTMENT	INTEREST EARNED
FHLB NOTE	$1,300,000	$1,300,000	10/8/2014	0.230%	$57
FFCB NOTE	$999,800	$1,000,000	11/14/2014	0.270%	$325
FFCB NOTE	$1,198,956	$1,200,000	11/24/2014	0.260%	$462
FFCB NOTE	$1,000,000	$1,000,000	2/25/2015	0.320%	$807
TREASURY NOTE	$1,303,495	$1,300,000	6/15/2015	0.190%	$623
FHLB NOTE	$753,559	$750,000	6/19/2015	0.320%	$605
FFCB NOTE	$1,000,200	$1,000,000	6/24/2015	0.330%	$832
FFCB NOTE	$999,850	$1,000,000	7/13/2015	0.308%	$776
FFCB NOTE	$1,003,705	$1,000,000	9/16/2015	0.335%	$844
FFCB NOTE	$1,400,000	$1,400,000	11/4/2015	0.350%	$1,235
FFCB NOTE	$500,478	$500,000	11/4/2015	0.300%	$378
FHLB NOTE	$1,000,000	$1,000,000	11/13/2015	0.330%	$832
FFCB NOTE	$1,199,280	$1,200,000	11/27/2015	0.250%	$756
FHLB NOTE	$1,000,000	$1,000,000	12/11/2015	0.390%	$983
FFCB NOTE	$750,285	$750,000	12/17/2015	0.268%	$479
FFCB NOTE **	$1,000,000	$1,000,000	12/18/2015	0.400%	$778
FHLB NOTE **	$1,400,000	$1,400,000	3/3/2016	0.350%	$832
FFCB NOTE	$1,000,000	$1,000,000	3/23/2016	0.440%	$1,109
FFCB NOTE	$999,600	$1,000,000	4/25/2016	0.330%	$832
FFCB NOTE	$1,004,070	$1,000,000	5/9/2016	0.375%	$555
FHLB NOTE	$1,198,200	$1,200,000	6/10/2016	0.450%	$1,361
FFCB NOTE	$999,500	$1,000,000	8/4/2016	0.575%	$1,450
FFCB NOTE	$1,199,700	$1,200,000	9/23/2016	0.693%	$2,096
FHLB NOTE	$1,000,590	$1,000,000	10/17/2016	0.470%	$914
FHLB NOTE	$1,399,650	$1,400,000	10/28/2016	0.513%	$1,220
FHLB NOTE	$1,201,546	$1,200,000	11/23/2016	0.560%	$700
FHLB NOTE	$1,301,014	$1,300,000	12/12/2016	0.660%	$329
TOTAL INTEREST EARNED ON CITY INVESTMENTS HELD OCTOBER 1, 2014 THROUGH DECEMBER 31, 2014					$22,170

** EARLY CALL ON INVESTMENT

RECAP OF MARKET VALUES ON CITY OF COLLEYVILLE INVESTMENTS HELD OCTOBER 1 - DECEMBER 31, 2014

INVESTMENT	PURCHASE DATE	MATURITY DATE	PURCHASE PRICE	PAR VALUE	MARKET VALUE @ 9-30-14	LESS MATURITY PROCEEDS	PLUS PERIOD PURCHASES	MARKET VALUE @ 12-31-14
FFCB NOTE	1/14/2013	11/14/2014	$999,800	$1,000,000	$1,000,153	$1,000,000	N/A	N/A
FHLB NOTE	4/8/2013	10/8/2014	$1,299,266	$1,300,000	$1,300,043	$1,300,000	N/A	N/A
FFCB NOTE	6/12/2013	11/24/2014	$1,198,856	$1,200,000	$1,200,136	$1,200,000	N/A	N/A
FFCB NOTE	6/24/2013	6/24/2015	$1,000,200	$1,000,000	$1,001,334	N/A	N/A	$1,000,632
FFCB NOTE	6/25/2013	2/25/2015	$1,000,000	$1,000,000	$1,000,653	N/A	N/A	$1,000,219
FHLB NOTE	7/23/2013	6/19/2015	$753,559	$750,000	$752,061	N/A	N/A	$751,199
FFCB NOTE	8/13/2013	7/13/2015	$999,850	$1,000,000	$1,001,656	N/A	N/A	$1,000,041
FHLB NOTE	11/1/2013	9/16/2015	$1,003,705	$1,000,000	$1,002,377	N/A	N/A	$1,001,144
FFCB NOTE	11/1/2013	11/4/2015	$1,400,000	$1,400,000	$1,400,967	N/A	N/A	$1,400,948
FFCB NOTE	12/3/2013	11/4/2015	$500,478	$500,000	$500,346	N/A	N/A	$500,339
FFCB NOTE	12/31/2013	6/15/2015	$1,303,495	$1,300,000	$1,302,792	N/A	N/A	$1,301,524
FHLB NOTE	1/3/2014	12/11/2015	$1,222,800	$1,200,000	$1,215,325	N/A	N/A	$1,211,026
FHLB NOTE **	3/3/2014	3/3/2016	$1,400,000	$1,400,000	$1,396,625	$1,400,000	N/A	N/A
FFCB NOTE	3/27/2014	11/13/2015	$1,000,000	$1,000,000	$998,914	N/A	N/A	$1,000,243
FFCB NOTE	4/25/2014	4/25/2016	$1,000,000	$1,000,000	$993,939	N/A	N/A	$997,150
FHLB NOTE	5/27/2014	11/27/2015	$1,199,280	$1,200,000	$1,198,032	N/A	N/A	$1,198,928
FFCB NOTE	6/12/2014	6/10/2016	$1,198,200	$1,200,000	$1,196,207	N/A	N/A	$1,198,103
FFCB NOTE	6/23/2014	3/23/2016	$1,000,000	$1,000,000	$994,872	N/A	N/A	$998,082
FFCB NOTE **	6/26/2014	12/18/2015	$1,000,000	$1,000,000	$999,057	$1,000,000	N/A	N/A
FFCB NOTE	8/4/2014	8/4/2016	$999,500	$1,000,000	$995,543	N/A	N/A	$994,806
FFCB NOTE	9/25/2014	9/23/2016	$1,199,700	$1,200,000	$1,197,631	N/A	N/A	$1,195,281
FFCB NOTE	10/6/2014	12/17/2015	$750,285	$750,000	N/A	N/A	$750,000	$750,065
FHLB NOTE	10/22/2014	10/17/2016	$1,000,590	$1,000,000	N/A	N/A	$1,000,000	$995,030
FHLB NOTE	101/30/2014	10/28/2016	$1,399,650	$1,400,000	N/A	N/A	$1,400,000	$1,391,758
FFCB NOTE	11/14/2014	5/9/2016	$1,004,070	$1,000,000	N/A	N/A	$1,000,000	$1,002,633
FHLB NOTE	11/24/2014	11/23/2016	$1,201,546	$1,200,000	N/A	N/A	$1,200,000	$1,198,590
FHLB NOTE	12/18/2014	12/12/2016	$1,301,014	$1,300,000	N/A	N/A	$1,300,000	$1,298,337
TOTALS					$22,648,662	$5,900,000	$6,650,000	$23,386,078

** EARLY CALL ON INVESTMENT

LISTING OF INVESTMENTS

BY GENERAL LEDGER

ACCOUNT NUMBER

OUTSTANDING INVESTMENTS AT 12-31-14

ACCOUNT	ALLOCATION OF INVESTMENT	INVESTMENT-G/L TOTAL
001-1172	GENERAL FUND OPERATING	$9,165,354.82
002-1166	UTILITY DEBT SERVICE RESERVE	$648,072.20
002-1172	UTILITY FUND OPERATING	$5,203,514.91
002-1178	CUSTOMER DEPOSITS	$443,066.61
002-1557	THE RESERVE LIFT STATION	$62,103.77
003-1180	BEDFORD BRIDGE ESCROW	$35,936.99
003-1188	TOWN CENTER/HWY26	$36,326.67
003-1192	MCDONWELL WOODS EST ESCROW	$10,996.31
003-1200	LONGWOOD-PARKING ESCROW	$13,380.01
003-1204	BEDFORD LAKES/SOMERSET	$227,978.36
003-1228	PLEASANT RUN HARDAGE ESTATES/ESC	$46,796.98
003-1229	GLADE RD SUMMERBROOK	$56,161.99
003-1231	LAKEWOOD ESCROW	$26,103.65
003-1236	E. GLADE CRANBROOK ESCROW	$117,794.09
003-1237	E. GLADE ASHMORE I ESCROW	$51,908.79
003-1247	GLADE/WAYSIDE ESCROW	$42,420.01
003-1250	REATTA PLACE	$98,462.36
003-1257	ASHMORE II A GLADE RD ESCROW	$27,761.89
003-1268	MILL CREEK/ GLADE ESCROW	$30,203.34
003-1271	ASHMORE III/ GLADE ESCROW	$64,045.14
003-1278	GLADE RD/ASHMORE IIB ESCROW	$35,560.60
003-1301	LAKEWOOD PH IV	$77,477.53
003-1304	VILLAS DEL MAR	$60,324.37
003-1307	STREET RECONSTRUCTION	$2,001,259.14
003-1309	COVENANT CHRISTIAN	$140,608.29
003-1313	APPLEBEE'S	$43,849.86
003-1319	REMINGTON PARK	$27,836.90
003-1323	SHALIMAR	$69,691.33
003-1325	PECAN GARDENS	$32,415.39
003-1330	REMINGTON PARK	$81,134.20
003-1340	CASTLETON MANOR	$81,253.94
003-1357	CITGO/LD LOCKETT	$56,809.28
003-1392	CLAIRMONT-PH I	$104,974.96
003-1404	TANGLEWOOD	$26,111.30
003-1418	CLAIRMONT-PH II	$146,949.72
003-1429	WARWICK PARC	$89,300.02
003-1434	ROCKRIMMON	$65,177.99
003-1486	CHANEL'S COURT	$47,862.62
003-1563	VILLAS OF COLLEYVILLE	$52,943.23
005-1172	VOLUNTARY PARK FUND	$599,963.51
011-1172	LIBRARY DONATIONS FUND	$359,642.52
012-1172	PARK LAND DEDICATION FUND	$1,405,620.19
017-1172	DRAINAGE FUND OPERATING	$219,497.34
024-1172	CEDC OPERATING	$500,395.19
026-1172	TIF OPERATING	$376,301.66
032-1172	CAPITAL EQUIPMENT RESERVE	$450,000.00
034-1172	COLLEYVILLE TOMORROW	$375,441.76
PER GENERAL LEDGER		$23,936,791.73
MARKET VALUE		$23,886,429.80
VALUE AT MATURITY		$23,900,000.00
INTEREST RECEIVED TO MATURITY		$182,337.95

OUTSTANDING INVESTMENTS AT 12-31-14

INVESTMENT		FFCB NOTE	FFCB NOTE	FHLB NOTE	FFCB NOTE	FHLB NOTE	FFCB NOTE
DATE ACQUIRED		24-Jun-13	25-Jun-13	23-Jul-13	13-Aug-13	01-Nov-13	01-Nov-13
MATURITY DATE		24-Jun-15	25-Feb-15	19-Jun-15	13-Jul-15	16-Sep-15	04-Nov-15
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.105%	0.105%	0.070%	0.075%	0.080%	0.080%
YIELD TO MATURITY		0.320%	0.330%	0.320%	0.308%	0.335%	0.350%
ACCOUNT	**ALLOCATION OF INVESTMENT**						
001-1172	GENERAL FUND OPERATING		96,123.92			1,003,080.00	
002-1166	UTILITY DEBT SERVICE RESERVE						
002-1172	UTILITY FUND OPERATING	1,000,200.00		230,846.13	999,850.00		300,000.00
002-1178	CUSTOMER DEPOSITS						
002-1557	THE RESERVE LIFT STATION						
003-1180	BEDFORD BRIDGE ESCROW						
003-1188	TOWN CENTER/HWY26						
003-1192	MCDONWELL WOODS EST ESCROW						
003-1200	LONGWOOD-PARKING ESCROW						
003-1204	BEDFORD LAKES/SOMERSET						
003-1228	PLEASANT RUN HARDAGE ESTATES/ESC						
003-1229	GLADE RD SUMMERBROOK						
003-1231	LAKEWOOD ESCROW						
003-1236	E. GLADE CRANBROOK ESCROW						
003-1237	E. GLADE ASHMORE I ESCROW						
003-1247	GLADE/WAYSIDE ESCROW						
003-1250	REATTA PLACE						
003-1257	ASHMORE II A GLADE RD ESCROW						
003-1268	MILL CREEK/ GLADE ESCROW						
003-1271	ASHMORE III/ GLADE ESCROW						
003-1278	GLADE RD/ASHMORE IIB ESCROW						
003-1301	LAKEWOOD PH IV						
003-1304	VILLAS DEL MAR						
003-1307	STREET RECONSTRUCTION		903,376.08				
003-1309	COVENANT CHRISTIAN			140,608.29			
003-1313	APPLEBEE'S						
003-1319	REMINGTON PARK						
003-1323	SHALIMAR						
003-1325	PECAN GARDENS						
003-1330	REMINGTON PARK						
003-1340	CASTLETON MANOR						
003-1357	CITGO/LD LOCKETT						
003-1392	CLAIRMONT-PH I						
003-1404	TANGLEWOOD						
003-1418	CLAIRMONT-PH II						
003-1429	WARWICK PARC			89,300.02			
003-1434	ROCKRIMMON			65,177.99			
003-1486	CHANEL'S COURT						
003-1563	VILLAS OF COLLEYVILLE						
005-1172	VOLUNTARY PARK FUND						200,000.00
011-1172	LIBRARY DONATIONS FUND						
012-1172	PARK LAND DEDICATION FUND			227,626.32			300,000.00
017-1172	DRAINAGE FUND OPERATING						150,000.00
024-1172	CEDC OPERATING						
026-1172	TIF OPERATING						
032-1172	CAPITAL EQUIPMENT RESERVE						450,000.00
034-1172	COLLEYVILLE TOMORROW						
PER GENERAL LEDGER		$1,000,200.00	$999,500.00	$753,558.75	$999,850.00	$1,003,080.00	$1,400,000.00
MARKET VALUE		$1,000,632.00	$1,000,219.00	$751,199.25	$1,000,041.00	$1,001,144.00	$1,400,947.80
VALUE AT MATURITY		$1,000,000.00	$1,000,000.00	$750,000.00	$1,000,000.00	$1,000,000.00	$1,400,000.00
INTEREST RECEIVED TO MATURITY		$6,399.20	$5,516.59	$4,576.64	$5,895.81	$6,278.90	$9,840.27

OUTSTANDING INVESTMENTS AT 12-31-14

INVESTMENT		FFCB NOTE	TREASURY NOTE	TREASURY	FHLB NOTE	FFCB NOTE	FFCB NOTE
DATE ACQUIRED		03-Dec-13	31-Dec-13	31-Dec-13	03-Jan-14	27-Mar-14	25-Apr-14
MATURITY DATE		04-Nov-15	31-Jul-15	15-Jun-15	11-Dec-15	13-Nov-15	25-Apr-16
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.100%	0.090%	0.090%	0.070%	0.060%	0.050%
YIELD TO MATURITY		0.300%	0.200%	0.190%	0.390%	0.330%	0.400%
ACCOUNT	**ALLOCATION OF INVESTMENT**						
001-1172	GENERAL FUND OPERATING	500,478.00			366,098.61	1,000,000.00	
002-1166	UTILITY DEBT SERVICE RESERVE				648,072.20		
002-1172	UTILITY FUND OPERATING				176,296.18		2,273.67
002-1178	CUSTOMER DEPOSITS				32,333.01		
002-1557	THE RESERVE LIFT STATION						62,103.77
003-1180	BEDFORD BRIDGE ESCROW			35,936.99			
003-1188	TOWN CENTER/HWY26						36,326.67
003-1192	MCDONWELL WOODS EST ESCROW						10,996.31
003-1200	LONGWOOD-PARKING ESCROW						13,380.01
003-1204	BEDFORD LAKES/SOMERSET						227,978.36
003-1228	PLEASANT RUN HARDAGE ESTATES/ESC			46,796.98			
003-1229	GLADE RD SUMMERBROOK						
003-1231	LAKEWOOD ESCROW						26,103.65
003-1236	E. GLADE CRANBROOK ESCROW						117,794.09
003-1237	E. GLADE ASHMORE I ESCROW						
003-1247	GLADE/WAYSIDE ESCROW						42,420.01
003-1250	REATTA PLACE						98,462.36
003-1257	ASHMORE II A GLADE RD ESCROW						
003-1268	MILL CREEK/ GLADE ESCROW						
003-1271	ASHMORE III/ GLADE ESCROW						
003-1278	GLADE RD/ASHMORE IIB ESCROW						
003-1301	LAKEWOOD PH IV						
003-1304	VILLAS DEL MAR						60,324.37
003-1307	STREET RECONSTRUCTION						
003-1309	COVENANT CHRISTIAN						
003-1313	APPLEBEE'S						43,849.86
003-1319	REMINGTON PARK						
003-1323	SHALIMAR						69,691.33
003-1325	PECAN GARDENS			32,415.39			
003-1330	REMINGTON PARK			81,134.20			
003-1340	CASTLETON MANOR						
003-1357	CITGO/LD LOCKETT						56,809.28
003-1392	CLAIRMONT-PH I						104,974.96
003-1404	TANGLEWOOD						26,111.30
003-1418	CLAIRMONT-PH II						
003-1429	WARWICK PARC						
003-1434	ROCKRIMMON						
003-1486	CHANEL'S COURT						
003-1563	VILLAS OF COLLEYVILLE						
005-1172	VOLUNTARY PARK FUND			199,589.18			
011-1172	LIBRARY DONATIONS FUND						
012-1172	PARK LAND DEDICATION FUND			461,823.45			
017-1172	DRAINAGE FUND OPERATING			69,497.34			
024-1172	CEDC OPERATING		500,395.19				
026-1172	TIF OPERATING			376,301.66			
032-1172	CAPITAL EQUIPMENT RESERVE						
034-1172	COLLEYVILLE TOMORROW						
PER GENERAL LEDGER		$500,478.00	$500,395.19	$1,303,495.19	$1,222,800.00	$1,000,000.00	$999,600.00
MARKET VALUE		$500,338.50	$500,351.50	$1,301,523.60	$1,211,025.60	$1,000,243.00	$997,150.00
VALUE AT MATURITY		$500,000.00	$500,000.00	$1,300,000.00	$1,200,000.00	$1,000,000.00	$1,000,000.00
INTEREST RECEIVED TO MATURITY		$2,880.82	$1,580.82	$3,593.34	$9,073.25	$5,388.49	$8,010.96

OUTSTANDING INVESTMENTS AT 12-31-14

INVESTMENT		FFCB NOTE	FHLB NOTE	FFCB NOTE	FFCB NOTE	FFCB NOTE	FFCB NOTE
DATE ACQUIRED		27-May-14	12-Jun-14	23-Jun-14	04-Aug-14	25-Sep-14	06-Oct-14
MATURITY DATE		27-Nov-15	10-Jun-16	23-Mar-16	04-Aug-16	23-Sep-16	17-Dec-15
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.130%	0.060%	0.061%	0.050%	0.040%	0.050%
YIELD TO MATURITY		0.250%	0.451%	0.440%	0.575%	0.693%	0.268%
ACCOUNT	**ALLOCATION OF INVESTMENT**						
001-1172	GENERAL FUND OPERATING	700,000.00	847,850.00	1,000,000.00			
002-1166	UTILITY DEBT SERVICE RESERVE						
002-1172	UTILITY FUND OPERATING	499,280.00			999,500.00	305,988.59	239,484.06
002-1178	CUSTOMER DEPOSITS					165,574.41	245,159.19
002-1557	THE RESERVE LIFT STATION						
003-1180	BEDFORD BRIDGE ESCROW						
003-1188	TOWN CENTER/HWY26						
003-1192	MCDONWELL WOODS EST ESCROW						
003-1200	LONGWOOD-PARKING ESCROW						
003-1204	BEDFORD LAKES/SOMERSET						
003-1228	PLEASANT RUN HARDAGE ESTATES/ESC						
003-1229	GLADE RD SUMMERBROOK						56,161.99
003-1231	LAKEWOOD ESCROW						
003-1236	E. GLADE CRANBROOK ESCROW						
003-1237	E. GLADE ASHMORE I ESCROW						51,908.79
003-1247	GLADE/WAYSIDE ESCROW						
003-1250	REATTA PLACE						
003-1257	ASHMORE II A GLADE RD ESCROW						27,761.89
003-1268	MILL CREEK/ GLADE ESCROW						30,203.34
003-1271	ASHMORE III/ GLADE ESCROW						64,045.14
003-1278	GLADE RD/ASHMORE IIB ESCROW						35,560.60
003-1301	LAKEWOOD PH IV					77,477.53	
003-1304	VILLAS DEL MAR						
003-1307	STREET RECONSTRUCTION					93,813.06	
003-1309	COVENANT CHRISTIAN						
003-1313	APPLEBEE'S						
003-1319	REMINGTON PARK					27,836.90	
003-1323	SHALIMAR						
003-1325	PECAN GARDENS						
003-1330	REMINGTON PARK						
003-1340	CASTLETON MANOR					81,253.94	
003-1357	CITGO/LD LOCKETT						
003-1392	CLAIRMONT-PH I						
003-1404	TANGLEWOOD						
003-1418	CLAIRMONT-PH II					146,949.72	
003-1429	WARWICK PARC						
003-1434	ROCKRIMMON						
003-1486	CHANEL'S COURT					47,862.62	
003-1563	VILLAS OF COLLEYVILLE					52,943.23	
005-1172	VOLUNTARY PARK FUND						
011-1172	LIBRARY DONATIONS FUND						
012-1172	PARK LAND DEDICATION FUND					200,000.00	
017-1172	DRAINAGE FUND OPERATING						
024-1172	CEDC OPERATING						
026-1172	TIF OPERATING						
032-1172	CAPITAL EQUIPMENT RESERVE						
034-1172	COLLEYVILLE TOMORROW		350,350.00				
PER GENERAL LEDGER		$1,199,280.00	$1,198,200.00	$1,000,000.00	$999,500.00	$1,199,700.00	$750,285.00
MARKET VALUE		$1,198,928.40	$1,198,102.80	$998,082.00	$994,806.00	$1,195,281.60	$750,065.25
VALUE AT MATURITY		$1,200,000.00	$1,200,000.00	$1,000,000.00	$1,000,000.00	$1,200,000.00	$750,000.00
INTEREST RECEIVED TO MATURITY		$4,512.33	$10,809.17	$7,703.01	$11,515.75	$16,609.22	$2,406.49

OUTSTANDING INVESTMENTS AT 12-31-14

INVESTMENT		FHLB NOTE	FHLB NOTE	FFCB NOTE	FHLB NOTE	FHLB NOTE
DATE ACQUIRED		22-Oct-14	30-Oct-14	14-Nov-14	24-Nov-14	18-Dec-14
MATURITY DATE		17-Oct-16	28-Oct-16	09-May-16	23-Nov-16	12-Dec-16
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.060%	0.060%	0.070%	0.080%	0.120%
YIELD TO MATURITY		0.470%	0.513%	0.375%	0.560%	0.660%
ACCOUNT	**ALLOCATION OF INVESTMENT**					
001-1172	GENERAL FUND OPERATING	499,872.46	1,399,650.00		451,187.83	1,301,014.00
002-1166	UTILITY DEBT SERVICE RESERVE					
002-1172	UTILITY FUND OPERATING				449,796.28	
002-1178	CUSTOMER DEPOSITS					
002-1557	THE RESERVE LIFT STATION					
003-1180	BEDFORD BRIDGE ESCROW					
003-1188	TOWN CENTER/HWY26					
003-1192	MCDONWELL WOODS EST ESCROW					
003-1200	LONGWOOD-PARKING ESCROW					
003-1204	BEDFORD LAKES/SOMERSET					
003-1228	PLEASANT RUN HARDAGE ESTATES/ESC					
003-1229	GLADE RD SUMMERBROOK					
003-1231	LAKEWOOD ESCROW					
003-1236	E. GLADE CRANBROOK ESCROW					
003-1237	E. GLADE ASHMORE I ESCROW					
003-1247	GLADE/WAYSIDE ESCROW					
003-1250	REATTA PLACE					
003-1257	ASHMORE II A GLADE RD ESCROW					
003-1268	MILL CREEK/ GLADE ESCROW					
003-1271	ASHMORE III/ GLADE ESCROW					
003-1278	GLADE RD/ASHMORE IIB ESCROW					
003-1301	LAKEWOOD PH IV					
003-1304	VILLAS DEL MAR					
003-1307	STREET RECONSTRUCTION			1,004,070.00		
003-1309	COVENANT CHRISTIAN					
003-1313	APPLEBEE'S					
003-1319	REMINGTON PARK					
003-1323	SHALIMAR					
003-1325	PECAN GARDENS					
003-1330	REMINGTON PARK					
003-1340	CASTLETON MANOR					
003-1357	CITGO/LD LOCKETT					
003-1392	CLAIRMONT-PH I					
003-1404	TANGLEWOOD					
003-1418	CLAIRMONT-PH II					
003-1429	WARWICK PARC					
003-1434	ROCKRIMMON					
003-1486	CHANEL'S COURT					
003-1563	VILLAS OF COLLEYVILLE					
005-1172	VOLUNTARY PARK FUND				200,374.33	
011-1172	LIBRARY DONATIONS FUND	359,642.52				
012-1172	PARK LAND DEDICATION FUND	115,983.26			100,187.16	
017-1172	DRAINAGE FUND OPERATING					
024-1172	CEDC OPERATING					
026-1172	TIF OPERATING					
032-1172	CAPITAL EQUIPMENT RESERVE					
034-1172	COLLEYVILLE TOMORROW	25,091.76				
PER GENERAL LEDGER		$1,000,590.00	$1,399,650.00	$1,004,070.00	$1,201,545.60	$1,301,014.00
MARKET VALUE		$995,030.00	$1,391,758.20	$1,002,633.00	$1,198,590.00	$1,298,337.30
VALUE AT MATURITY		$1,000,000.00	$1,400,000.00	$1,000,000.00	$1,200,000.00	$1,300,000.00
INTEREST RECEIVED TO MATURITY		$9,350.80	$14,333.61	$5,570.05	$13,441.03	$17,051.37

CDARS CERTIFICATE OF DEPOSIT ALLOCATION

CDARS CERTIFICATES OF DEPOSIT

FUND ALLOCATION	AMOUNT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	INTEREST EARNED DURING QUARTER
UTILITY FUND	$506,822.35	7/31/2014	7/30/2015	0.30%	$383.24
GENERAL FUND	$505,871.92	6/26/2014	6/23/2016	0.50%	$637.54
GENERAL FUND	$505,257.33	3/27/2014	3/26/2015	0.30%	$382.06
GENERAL FUND	$1,515,607.06	9/25/2014	9/24/2015	0.22%	$840.44
GENERAL FUND	$504,998.83	9/25/2014	9/22/2016	0.50%	$636.44
GENERAL FUND	$503,246.43	9/25/2014	9/24/2015	0.30%	$380.54
GENERAL FUND	$500,000.00	3/27/2014	3/24/2016	0.50%	$630.14
TOTAL	$4,541,803.92				$3,890.38

LOGIC INVESTMENT POOL ALLOCATION

AND GENERAL INFORMATION

LOCAL GOVERNMENT INVESTMENT COOPERATIVE / "LOGIC"
ACCOUNT ALLOCATION AT DECEMBER 31, 2014

ACCT #	DESCRIPTION	BALANCE
	GENERAL FUND	
001-1115	GENERAL OPERATING	$13,559.37
	UTILITY FUND	
002-1115	UTILITY OPNS	$885,409.15
002-1116	IMPACT FEES WATER	$1,245,461.62
002-1119	UTILITY LINE RESTORATION	$1,363,040.11
002-1130	UTILITY INTEREST & SINKING FUND	$533,199.87
002-1294	IMPACT FEES SEWER	$365,308.82
	CAPITAL PROJECTS FUND	
003-1113	IMPACT FEES/SA I	$21,192.14
003-1508	MICRO-RESURFACING	$304,378.63
003-1509	STREET RESURFACING	$2,229,697.46
	DEBT SERVICE FUND	
004-1115	DEBT SERVICE OPERATING	$899,971.95
	DRAINAGE FUND	
017-1115	DRAINAGE OPERATING	$625,137.77
017-1159	DRAINAGE INT & SINKING FUND	$240,973.72
017-1380	2001 DRAINAGE BONDS	$2,325.82
	TIF FUND	
026-1115	TIF OPERATING	$10,344,480.16
026-1383	2001 TIF BONDS	$123,263.65
	CCCPD FUND	
027-1115	CCCPD OPERATING	$909,449.39
027-1147	99 POLICE/COURT BLDG FUND	$3,866.33
	SALES TAX INCENTIVE AGREEMENT FUND	
031-1115	SALES TAX INCENTIVE AGREEMENT OPERATING	$354,173.51
	CAPITAL EQUIPMENT REPLACEMENT FUND	
032-1115	CAPITAL EQUIPMENT REPLACEMENT FUND	$81,855.87
	COLLEYVILLE TOMORROW FUND	
034-1115	COLLEYVILLE TOMORROW FUND	$1,643,906.79
	PARKS TOMORROW FUND	
035-1115	PARKS TOMORROW FUND	$1,195,275.16
	STRATEGIC INITIATIVES FUND	
036-1115	STRATEGIC INITIATIVES FUND	$295,979.31
TOTAL LOGIC POOL BALANCE		$23,681,906.60

LOGIC Newsletter

December 2014

Performance

As of December 31, 2014

Current Invested Balance	$3,939,993,459.46
Weighted Average Maturity (1)*	49 Days
Weighted Average Maturity (2)*	49 Days
Net Asset Value	1.000012
Total Number of Participants	474
Management Fee on Invested Balance	0.0875%
Interest Distributed	$502,664.36
Management Fee Collected	$223,403.68
% of Portfolio Invested Beyond 1 Year	0.38%
Standard & Poor's Current Rating	AAAm

December Averages:

Average Invested Balance	$3,394,042,659.22
Average Monthly Yield, on a simple basis	0.0974%
Average Weighted Average Maturity (1)*	54 Days
Average Weighted Average Maturity (2)*	54 Days

*Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

Rates reflect historical information and are not an indication of future performance.

News

Holiday Reminder

In observance of Martin Luther King Jr. holiday, **LOGIC will be closed Monday, January 19, 2015.** All ACH transactions initiated on Friday, January 16th will settle on Tuesday, January 20th.

In observance of Presidents' Day, **LOGIC will be closed Monday, February 16, 2015.** All ACH transactions initiated on Friday, February 13th will settle on Tuesday, February 17th.

Upcoming Conferences

LOGIC representatives will be attending the following conference in February. We look forward to visiting with those of you attending this event:

★ Texas Association of School Business Officials Annual Conference, February 16-20, Houston

Economic Commentary

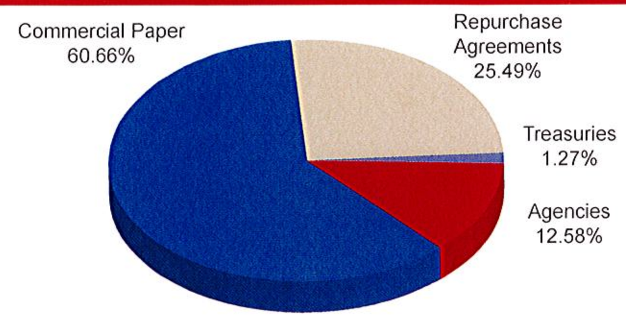
The return of volatility was notable during Q4 as market participants reacted to a number of evolving themes. Early-quarter risk aversion briefly drove benchmark 10-year U.S. Treasury yields down to 1.87%, the lowest level since 2Q13, as investors sought the safe haven of bonds during a short-lived equity sell-off. Treasury prices moved lower into November before rallying again during the last days of 2014. Year-end dynamics saw the knock-on impact of deteriorating energy prices and geopolitical concerns outweigh upbeat U.S. data, including the strongest quarterly GDP print in a decade (5.0% quarter-over-quarter growth reported for 3Q14) and healthy labor statistics (an unemployment rate of 5.8%) . Energy prices plummeted during the quarter as excess supply collided with global growth concerns. While the decline helped bolster consumer spending and late-quarter confidence readings in the U.S., energy-related areas clearly felt the negative impact. High yield spreads widened significantly and oil-dependent nations experienced notable volatility in credit spreads and currency valuation. At its December meeting, the Federal Open Market Committee updated its economic projections and interest rate forecasts. For 2015, the Committee maintained its GDP forecasts, but lowered its unemployment rate and inflation projections. Because it reduced its inflation expectations, the Committee lowered its 2015 rate expectations, although Chairwoman Yellen continued to advise that mid-2015 would be an appropriate time to raise interest rates.

Looking to early 2015, it is believed that market volatility has the potential to persist. Notably, the impact of depressed energy prices remains unknown; while initially constructive for consumer spending, the sharp decline leaves U.S. energy development and oil exporters' capital investments (and credit) at risk. Should the evolution of energy prices promote widespread disinflationary pressures, anticipations are for sub trend recovery, with wage growth stagnation weighing on U.S. labor conditions. Alternatively, the sharp decline in energy costs could prompt significantly higher consumer spending, ultimately reducing labor market slack, promoting wage growth and prompting inflationary developments. Such an environment would find further fuel from a Fed that is slow to normalize rates in favor of protecting economic recovery. Overall, it appears the risk of a meaningful deterioration in conditions as low, given the Fed's well-telegraphed patience and generally accommodative policies of other major central banks. While disorderly developments in oil markets could eventually spark a wave of defaults in the energy sector, other areas of economic progress appear strong enough to weather such a test.

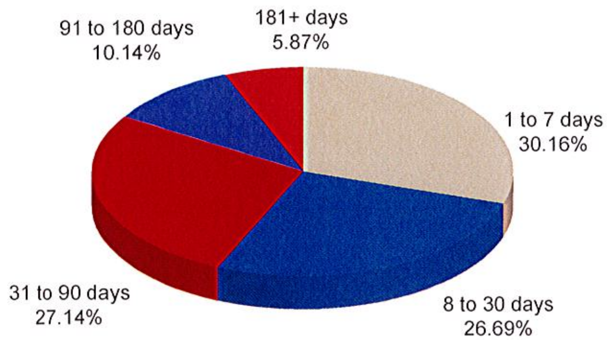
This information is an excerpt from an economic report dated December 2014 provided to LOGIC by JPMorgan Asset Management, Inc., the investment manager of the LOGIC pool.

Information at a Glance

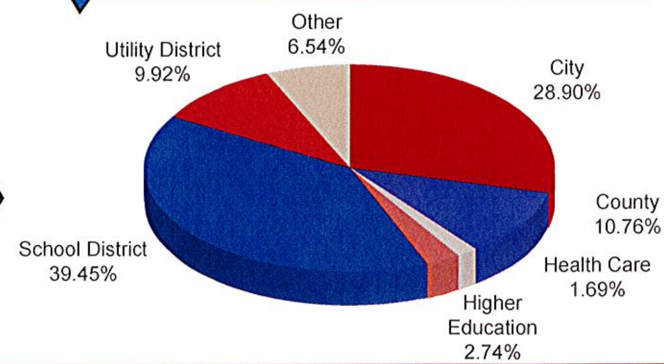
Portfolio by Type of Investment As of December 31, 2014



Portfolio by Maturity As of December 31, 2014



Distribution of Participants by Type As of December 31, 2014



History

Historical Program Information

Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Dec 14	0.0974%	$3,939,993,459.46	$3,940,056,660.58	1.000012	54	54	474
Nov 14	0.0871%	3,113,166,276.38	3,113,286,210.13	1.000038	57	57	474
Oct 14	0.0879%	2,980,769,409.32	2,980,950,713.69	1.000053	56	56	473
Sep 14	0.0795%	3,010,891,831.13	3,011,100,863.54	1.000069	57	57	472
Aug 14	0.0927%	3,093,141,562.93	3,093,305,609.22	1.000049	56	56	470
Jul 14	0.0989%	3,271,203,541.22	3,271,345,878.40	1.000043	51	52	469
Jun 14	0.1087%	3,151,733,734.40	3,151,964,150.60	1.000073	53	54	468
May 14	0.0989%	3,243,303,034.57	3,243,535,797.71	1.000067	56	57	466
Apr 14	0.0829%	3,476,248,436.44	3,476,500,191.58	1.000072	57	58	466
Mar 14	0.0874%	3,812,702,878.85	3,812,891,555.62	1.000049	58	58	464
Feb 14	0.0842%	3,747,022,814.38	3,747,173,249.71	1.000033	56	57	462
Jan 14	0.0884%	3,698,616,046.51	3,698,785,064.48	1.000038	56	57	461

Assets

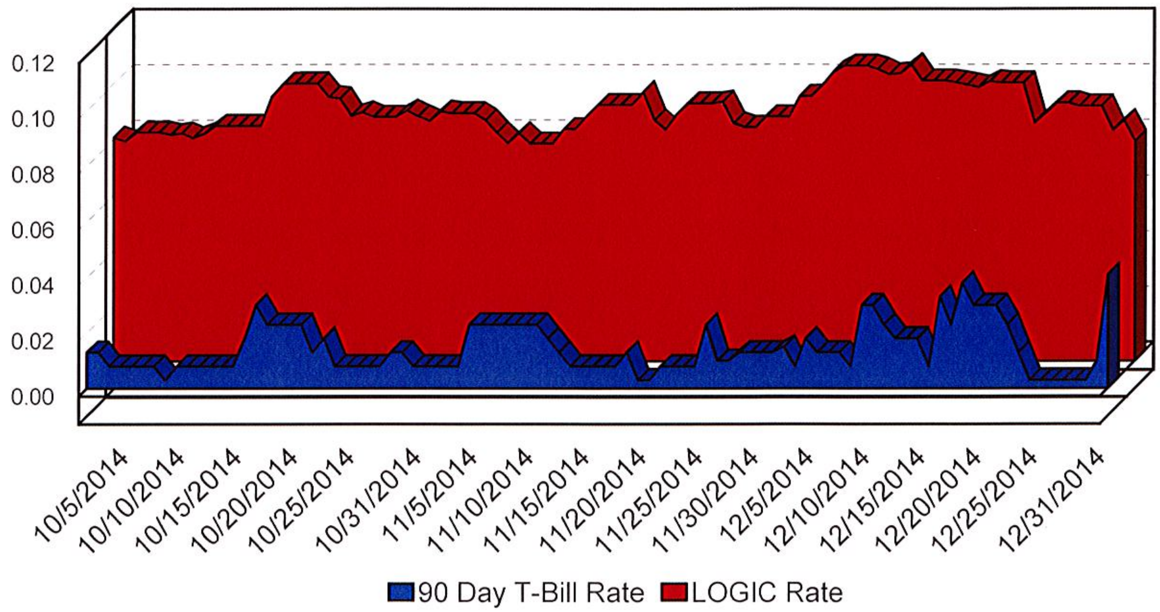
Portfolio Asset Summary as of December 31, 2014

	Book Value	Market Value
Uninvested Balance	$ 210.01	$ 210.01
Accrual of Interest Income	179,594.76	179,594.76
Interest and Management Fees Payable	(505,683.27)	(505,683.27)
Payable for Investment Purchased	0.00	0.00
Receivable for Investment Sold	0.00	0.00
Repurchase Agreements	1,004,473,000.00	1,004,473,000.00
Commercial Paper	2,390,087,409.76	2,390,188,338.75
Government Securities	545,758,928.20	545,721,200.33
Total	**$ 3,939,993,459.46**	**$3,940,056,660.58**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

Daily Rates

LOGIC versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at $1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary

Daily Summary for December 2014

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	LOGIC Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
12/1/2014	0.0953%	0.000002611	$3,115,120,658.19	1.000040	55	55
12/2/2014	0.0954%	0.000002614	$3,130,642,838.10	1.000037	54	54
12/3/2014	0.0993%	0.000002721	$3,129,120,817.08	1.000043	56	56
12/4/2014	0.1040%	0.000002850	$3,138,071,946.29	1.000041	56	56
12/5/2014	0.1063%	0.000002911	$3,121,173,733.28	1.000029	55	55
12/6/2014	0.1063%	0.000002911	$3,121,173,733.28	1.000029	55	55
12/7/2014	0.1063%	0.000002911	$3,121,173,733.28	1.000029	55	55
12/8/2014	0.1051%	0.000002880	$3,125,215,646.46	1.000034	58	58
12/9/2014	0.1032%	0.000002828	$3,142,051,112.77	1.000027	58	58
12/10/2014	0.1035%	0.000002836	$3,149,732,396.88	1.000027	58	58
12/11/2014	0.1067%	0.000002924	$3,148,050,182.57	1.000024	58	58
12/12/2014	0.1009%	0.000002764	$3,369,139,673.68	1.000019	53	53
12/13/2014	0.1009%	0.000002764	$3,369,139,673.68	1.000019	53	53
12/14/2014	0.1009%	0.000002764	$3,369,139,673.68	1.000019	53	53
12/15/2014	0.1003%	0.000002747	$3,165,643,331.46	1.000015	56	56
12/16/2014	0.0995%	0.000002727	$3,183,008,825.52	1.000010	57	57
12/17/2014	0.0986%	0.000002700	$3,300,456,797.38	1.000008	56	56
12/18/2014	0.1007%	0.000002759	$3,412,928,094.40	1.000006	54	54
12/19/2014	0.1002%	0.000002746	$3,328,421,312.76	0.999994	55	55
12/20/2014	0.1002%	0.000002746	$3,328,421,312.76	0.999994	55	55
12/21/2014	0.1002%	0.000002746	$3,328,421,312.76	0.999994	55	55
12/22/2014	0.0858%	0.000002350	$3,611,364,517.54	0.999988	50	50
12/23/2014	0.0893%	0.000002447	$3,718,908,202.20	0.999998	55	55
12/24/2014	0.0929%	0.000002544	$3,762,689,012.03	0.999995	53	53
12/25/2014	0.0929%	0.000002544	$3,762,689,012.03	0.999995	53	53
12/26/2014	0.0918%	0.000002516	$3,722,522,498.89	0.999996	52	52
12/27/2014	0.0918%	0.000002516	$3,722,522,498.89	0.999996	52	52
12/28/2014	0.0918%	0.000002516	$3,722,522,498.89	0.999996	52	52
12/29/2014	0.0831%	0.000002276	$3,841,869,540.56	1.000013	50	50
12/30/2014	0.0865%	0.000002371	$3,813,994,389.18	1.000017	51	51
12/31/2014	0.0790%	0.000002165	$3,939,993,459.46	1.000012	49	49
Average	0.0974%	0.000002668	$3,394,042,659.22		54	54

LOGIC

LOGIC Participant Services
c/o First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, TX 75201

LOGIC Board

LOGIC Board Members

Philip G. Roberson	Arlington ISD	Board President
Fred L. Werner	Municipal Finance Director	Board Vice President
Judd R. Sanderson	North Texas Municipal Water District	Board Treasurer / Investment Officer
Sandra Newby	Tarrant Regional Water District	Board Member
Wes Vela	City of Missouri City	Board Member

Contacts

For more information contact LOGIC Participant Services ★ 1-800-895-6442 ★ www.logic.org

FirstSouthwest

J.P.Morgan
Asset Management