City of Colleyville
Audit Committee
Agenda

City Hall
100 Main Street
Colleyville, Texas 76034
817. 503.1000
www.colleyville.com

Tuesday, January 21, 2014
4:45 p.m.

City Manager's Conference Room
Third Floor – City Hall

1. CALL TO ORDER

2. REGULAR AGENDA ITEMS

2a Meet with representative(s) from the City's audit firm, Pattillo, Brown & Hill, L.L.P., to discuss the draft of the Fiscal Year September 30, 2013 audit and SAS 114 Letter

2b Presentation of the Quarterly Investment Report

3. ADJOURNMENT

I hereby certify this agenda was posted on City Hall bulletin boards Friday, January 17, 2014, *by 5:00 p.m.*

Terry Leake
Assistant City Manager and Chief Financial Officer

A quorum of the Colleyville City Council may be in attendance at this meeting.

Any matter on this agenda may, at the discretion of the governing body, be opened for public comment and discussion.

If you plan to attend this public meeting and have a disability that requires special accommodations, please advise Executive Secretary at least 48 hours in advance at 817.503.1111, and reasonable accommodations will be made to assist you.

City of Colleyville
Audit Committee
Agenda Briefing

City Hall
100 Main Street
Colleyville, Texas 76034
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Agenda Number 2a **Agenda Date** 01/21/2014 **Number**
Type Regular Agenda Items
Department City Manager

Title
Meet with representative(s) from the City's audit firm, Pattillo, Brown & Hill, L.L.P., to discuss the draft of the Fiscal Year September 30, 2013 audit and SAS 114 Letter

Explanation
John Manning, Partner with Pattillo, Brown & Hill, L.L.P., will meet with the Audit Committee to discuss the draft of the Fiscal Year September 30, 2013 audit and SAS 114 letter.

Attachments

City of Colleyville
Audit Committee
Agenda Briefing

City Hall
100 Main Street
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Agenda Number 2b **Agenda Date** 01/21/2014 **Number**
Type Regular Agenda Items
Department City Manager

Title
Presentation of the Quarterly Investment Report

Explanation
During the period of October 1, 2013 through Decmeber 31, 2013, the City of Colleyville had an average of $50,018,419 invested on a daily basis, which earned $24,911, with an average yield of 0.20%. The average yield on investments for this quarter is the same as the prior quarter's average of 0.20%. As of December 31, 2013, the City had $49,986,648 invested in the LOGIC Investment Pool, CDARS Certificates of Deposit, and various debt instruments in the following percentages:

Logic	48.60%	FFCB Notes	28.99%
FHLB Notes	11.53%	CDARS CD's	8.22%
Treasury Note	2.66%		

These percentages are within the guidelines for portfolio diversification in the City's investment policy. The market value of the City's investments on December 31, 2013 was $21,177,093 as compared to a purchase price of $21,164,247 (this excludes LOGIC Investment Pool and CDARS Certificates of Deposit). The Colleyville Economic Development Corporation currently holds a Treasury Note ($500,000) with a market value of $499,981 and a purchase price of $500,395. Additionally, $1,097,349 was invested in the Corporation's name in the LOGIC Investment Pool. These funds earned interest of $480 for the quarter.

Attachments
1. Quarterly Investment Report for quarter ending December 31, 2013

QUARTERLY INVESTMENT REPORT

FOR QUARTER ENDING DECEMBER 31, 2013

THIS REPORT IS IN COMPLIANCE WITH THE PUBLIC FUNDS INVESTMENT ACT
AND ADOPTED INVESTMENT POLICY STRATEGY

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OUTSTANDING INVESTMENTS AT DECEMBER 31, 2013

	PURCHASE PRICE	PAR VALUE	MARKET VALUE @ 12/31/13	MATURITY DATE	YIELD ON INVESTMENT
FHLB NOTE	$1,002,104	$1,000,000	$1,000,184	1/29/2014	0.355%
FFCB NOTE	$1,216,016	$1,200,000	$1,201,823	2/27/2014	0.320%
FHLB NOTE	$1,000,000	$1,000,000	$1,000,336	4/22/2014	0.240%
FFCB NOTE	$999,780	$1,000,000	$1,000,529	5/1/2014	0.265%
FFCB NOTE	$1,000,000	$1,000,000	$1,000,254	5/13/2014	0.200%
FHLB NOTE	$1,099,450	$1,100,000	$1,101,186	6/18/2014	0.400%
FFCB NOTE	$1,200,000	$1,200,000	$1,201,243	9/25/2014	0.270%
FHLB NOTE	$1,300,000	$1,300,000	$1,300,575	10/8/2014	0.230%
FFCB NOTE	$999,800	$1,000,000	$1,000,606	11/14/2014	0.270%
FFCB NOTE	$1,198,956	$1,200,000	$1,200,215	11/24/2014	0.260%
FFCB NOTE	$1,199,700	$1,200,000	$1,200,013	12/26/2014	0.270%
FFCB NOTE	$1,000,000	$1,000,000	$1,000,135	2/15/2015	0.280%
FFCB NOTE	$1,000,000	$1,000,000	$1,000,700	2/25/2015	0.320%
TREASURY NOTE	$1,303,495	$1,300,000	$1,302,742	6/15/2015	0.190%
FHLB NOTE	$753,559	$750,000	$754,280	6/19/2015	0.320%
FFCB NOTE	$1,000,200	$1,000,000	$999,807	6/24/2015	0.330%
FFCB NOTE	$999,850	$1,000,000	$999,182	7/13/2015	0.308%
FFCB NOTE	$1,003,705	$1,000,000	$1,001,867	9/16/2015	0.335%
FFCB NOTE	$1,400,000	$1,400,000	$1,398,946	11/14/2015	0.350%
FHLB NOTE	$500,478	$500,000	$499,624	11/14/2015	0.300%
TOTAL OUTSTANDING INVESTMENTS	$21,177,093	$21,150,000	$21,164,247		

CITY OF COLLEYVILLE BALANCES AT DECEMBER 31, 2013

INVESTMENT PURCHASES	$21,150,000
CDAR'S CERTIFICATES OF DEPOSIT	$4,026,706
LOGIC INVESTMENT POOL	$23,809,942
TOTAL CITY INVESTMENTS HELD AT DECEMBER 31, 2013	$48,986,648

COLLEYVILLE ECONOMIC DEVELOPMENT CORPORATION (CEDC) BALANCES AT DECEMBER 31, 2013

INVESTMENT PURCHASES	$500,000
LOGIC INVESTMENT POOL	$1,097,349
TOTAL CEDC INVESTMENTS HELD AT DECEMBER 31, 2013	$1,597,349

TOTAL INVESTMENTS HELD BY CITY OF COLLEYVILLE AND COLLEYVILLE ECONOMIC DEVELOPMENT CORP AT DECEMBER 31, 2013	$50,583,997

INTEREST EARNINGS ON CITY OF COLLEYVILLE INVESTMENTS FOR THE PERIOD OF OCTOBER 1 - DECEMBER 31, 2013

	PURCHASE PRICE	PAR VALUE	MATURITY DATE	YIELD ON INVESTMENT	INTEREST EARNED
FHLB NOTE	$500,820	$500,000	11/27/2013	0.270%	$211
FHLB NOTE	$1,210,319	$1,200,000	12/27/2013	0.300%	$858
TREASURY NOTE	$1,297,078	$1,300,000	12/31/2013	0.275%	$891
FHLB NOTE	$999,500	$1,000,000	1/29/2014	0.355%	$895
FFCB NOTE	$1,216,016	$1,200,000	2/27/2014	0.320%	$968
FHLB NOTE	$1,000,000	$1,000,000	4/22/2014	0.240%	$605
FHLB NOTE **	$750,408	$750,000	4/23/2014	0.265%	$120
FFCB NOTE	$1,200,000	$1,200,000	5/1/2014	0.265%	$802
FFCB NOTE	$1,000,000	$1,000,000	5/13/2014	0.200%	$504
FHLB NOTE	$1,099,450	$1,100,000	6/18/2014	0.400%	$1,109
FFCB NOTE *	$1,200,000	$1,200,000	9/18/2014	0.300%	$306
FFCB NOTE	$1,200,000	$1,200,000	9/25/2014	0.270%	$817
FHLB NOTE	$1,300,000	$1,300,000	10/8/2014	0.230%	$754
FFCB NOTE	$999,800	$1,000,000	11/14/2014	0.270%	$681
FFCB NOTE *	$1,200,000	$1,200,000	11/21/2014	0.280%	$285
FFCB NOTE	$1,198,956	$1,200,000	11/24/2014	0.260%	$786
FFCB NOTE	$1,199,700	$1,200,000	12/26/2014	0.270%	$817
FFCB NOTE	$1,000,000	$1,000,000	2/15/2015	0.280%	$706
FFCB NOTE	$1,000,000	$1,000,000	2/25/2015	0.320%	$807
TREASURY NOTE	$1,303,495	$1,300,000	6/15/2015	0.190%	$7
FHLB NOTE	$753,559	$750,000	6/19/2015	0.320%	$605
FFCB NOTE	$1,000,200	$1,000,000	6/24/2015	0.330%	$832
FFCB NOTE	$999,850	$1,000,000	7/13/2015	0.308%	$413
FFCB NOTE	$1,003,705	$1,000,000	9/16/2015	0.335%	$560
FFCB NOTE	$1,400,000	$1,400,000	11/14/2015	0.350%	$819
FHLB NOTE	$500,478	$500,000	11/14/2015	0.300%	$115
TOTAL INTEREST EARNED ON CITY INVESTMENTS HELD OCTOBER 1, 2013 THROUGH DECEMBER 31, 2013					$16,271

*** EARLY CALL ON INVESTMENT**

RECAP OF MARKET VALUES ON CITY OF COLLEYVILLE INVESTMENTS HELD OCTOBER 1 - DECEMBER 31, 2013

INVESTMENT	PURCHASE DATE	MATURITY DATE	PURCHASE PRICE	PAR VALUE	MARKET VALUE @ 9-30-13	LESS MATURITY PROCEEDS	PLUS PERIOD PURCHASES	MARKET VALUE @ 12-31-13
FHLB NOTE	5/3/2012	11/27/2013	$500,820	$500,000	$500,230	$500,000	N/A	N/A
FHLB NOTE	6/27/2012	12/27/2013	$1,210,319	$1,200,000	$1,202,278	$1,200,000	N/A	N/A
FFCB NOTE	6/28/2012	2/27/2014	$1,216,016	$1,200,000	$1,205,083	N/A	N/A	$1,201,823
FHLB NOTE	6/28/2012	6/18/2014	$1,099,450	$1,100,000	$1,101,956	N/A	N/A	$1,101,186
FHLB NOTE	6/29/2012	12/31/2013	$1,297,078	$1,300,000	$1,300,254	$1,300,000	N/A	N/A
FFCB NOTE **	9/18/2012	9/18/2014	$1,200,000	$1,200,000	$1,200,029	$1,200,000	N/A	N/A
FFCB NOTE	9/25/2012	9/25/2014	$1,200,000	$1,200,000	$1,201,691	N/A	N/A	$1,201,243
FHLB NOTE	10/22/2012	4/22/2014	$1,000,000	$1,000,000	$1,000,759	N/A	N/A	$1,000,336
FFCB NOTE	11/20/2012	5/1/2014	$999,780	$1,000,000	$1,001,050	N/A	N/A	$1,000,529
FFCB NOTE **	11/21/2012	11/21/2014	$1,200,000	$1,200,000	$1,200,024	$1,200,000	N/A	N/A
FFCB NOTE	12/27/2012	12/26/2014	$1,199,700	$1,200,000	$1,200,445	N/A	N/A	$1,200,013
FFCB NOTE	1/14/2013	11/14/2014	$999,800	$1,000,000	$1,000,593	N/A	N/A	$1,000,606
FHLB NOTE	1/15/2013	1/29/2014	$1,002,104	$1,000,000	$1,000,967	N/A	N/A	$1,000,184
FFCB NOTE	2/13/2013	5/13/2014	$1,000,000	$1,000,000	$1,000,530	N/A	N/A	$1,000,254
FFCB NOTE	2/15/2013	2/12/2015	$1,000,000	$1,000,000	$1,000,322	N/A	N/A	$1,000,135
FHLB NOTE	4/8/2013	10/8/2014	$1,299,266	$1,300,000	$1,300,722	N/A	N/A	$1,300,575
FFCB NOTE	6/12/2013	11/24/2014	$1,198,856	$1,200,000	$1,199,959	N/A	N/A	$1,200,215
FFCB NOTE	6/24/2013	6/24/2015	$1,000,200	$1,000,000	$999,829	N/A	N/A	$999,807
FFCB NOTE	6/25/2013	2/25/2015	$1,000,000	$1,000,000	$1,000,573	N/A	N/A	$1,000,700
FHLB NOTE	7/23/2013	6/19/2015	$753,559	$750,000	$754,559	N/A	N/A	$754,280
FFCB NOTE	8/13/2013	7/13/2015	$999,850	$1,000,000	$999,051	N/A	N/A	$999,182
FHLB NOTE	11/1/2013	9/15/2015	$1,003,705	$1,000,000	N/A	N/A	$1,000,000	$1,001,867
FFCB NOTE	11/1/2013	11/14/2015	$1,400,000	$1,400,000	N/A	N/A	$1,400,000	$1,398,946
FFCB NOTE	12/3/2013	11/14/2015	$500,478	$500,000	N/A	N/A	$500,000	$499,624
FFCB NOTE	12/31/2013	6/15/2015	$1,303,495	$1,300,000	N/A	N/A	$1,300,000	$1,302,742
TOTALS					$22,370,902	$5,400,000	$4,200,000	$21,164,247

** EARLY CALL ON INVESTMENT

LISTING OF INVESTMENTS

BY GENERAL LEDGER

ACCOUNT NUMBER

OUTSTANDING INVESTMENTS AT 12-31-13

ACCOUNT	ALLOCATION OF INVESTMENT	INVESTMENT-G/L TOTAL
001-1172	GENERAL FUND OPERATING	$8,922,165.91
002-1166	UTILITY DEBT SERVICE RESERVE	$648,072.20
002-1172	UTILITY FUND OPERATING	$4,216,044.82
002-1178	CUSTOMER DEPOSITS	$397,667.35
002-1557	THE RESERVE LIFT STATION	$62,029.33
003-1180	BEDFORD BRIDGE ESCROW	$35,936.99
003-1188	TOWN CENTER/HWY26	$36,283.13
003-1192	MCDONWELL WOODS EST ESCROW	$10,983.13
003-1200	LONGWOOD-PARKING ESCROW	$13,363.97
003-1204	BEDFORD LAKES/SOMERSET	$227,705.11
003-1228	PLEASANT RUN HARDAGE ESTATES/ESC	$46,796.98
003-1229	GLADE RD SUMMERBROOK	$56,097.48
003-1231	LAKEWOOD ESCROW	$26,072.36
003-1236	E. GLADE CRANBROOK ESCROW	$117,652.91
003-1237	E. GLADE ASHMORE I ESCROW	$51,849.16
003-1247	GLADE/WAYSIDE ESCROW	$42,369.17
003-1250	REATTA PLACE	$98,344.35
003-1257	ASHMORE II A GLADE RD ESCROW	$27,730.00
003-1268	MILL CREEK/ GLADE ESCROW	$30,168.65
003-1271	ASHMORE III/ GLADE ESCROW	$63,971.57
003-1278	GLADE RD/ASHMORE IIB ESCROW	$35,519.75
003-1301	LAKEWOOD PH IV	$77,585.15
003-1304	VILLAS DEL MAR	$60,252.07
003-1307	STREET RECONSTRUCTION	$93,943.37
003-1309	COVENANT CHRISTIAN	$140,608.29
003-1313	APPLEBEE'S	$43,797.30
003-1319	REMINGTON PARK	$27,875.57
003-1323	SHALIMAR	$69,607.80
003-1325	PECAN GARDENS	$32,415.39
003-1330	REMINGTON PARK	$81,134.20
003-1340	CASTLETON MANOR	$81,366.80
003-1357	CITGO/LD LOCKETT	$56,741.19
003-1392	CLAIRMONT-PH I	$104,849.14
003-1404	TANGLEWOOD	$26,080.00
003-1418	CLAIRMONT-PH II	$147,153.83
003-1429	WARWICK PARC	$89,300.02
003-1434	ROCKRIMMON	$65,177.99
003-1486	CHANEL'S COURT	$47,929.10
003-1500	SH26 ROW PURCHASES	$227,626.32
003-1563	VILLAS OF COLLEYVILLE	$53,016.77
005-1172	VOLUNTARY PARK FUND	$599,589.18
011-1172	LIBRARY DONATIONS FUND	$358,328.12
012-1172	PARK LAND DEDICATION FUND	$1,600,810.85
017-1172	DRAINAGE FUND OPERATING	$266,898.72
024-1172	CEDC OPERATING	$500,395.19
026-1172	TIF OPERATING	$832,681.85
032-1172	CAPITAL EQUIPMENT RESERVE	$450,000.00
034-1172	COLLEYVILLE TOMORROW	$375,000.00
PER GENERAL LEDGER		$21,676,988.53
MARKET VALUE		$21,664,226.15
VALUE AT MATURITY		$21,650,000.00
INTEREST RECEIVED TO MATURITY		$106,001.67

OUTSTANDING INVESTMENTS AT 12-31-13

INVESTMENT		FFCB NOTE	FHLB NOTE	FFCB NOTE	FHLB NOTE	FFCB NOTE	FFCB NOTE	FFCB NOTE
DATE ACQUIRED		28-Jun-12	28-Jun-12	25-Sep-12	22-Oct-12	20-Nov-12	27-Dec-12	14-Jan-13
MATURITY DATE		27-Feb-14	18-Jun-14	25-Sep-14	22-Apr-14	01-May-14	26-Dec-14	14-Nov-14
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.150%	0.150%	0.140%	0.150%	0.135%	0.130%	0.105%
YIELD TO MATURITY		0.320%	0.400%	0.270%	0.240%	0.265%	0.270%	0.270%
ACCOUNT	**ALLOCATION OF INVESTMENT**							
001-1172	GENERAL FUND OPERATING	1,216,016.40	600,562.51			500,000.00		999,800.00
002-1166	UTILITY DEBT SERVICE RESERVE							
002-1172	UTILITY FUND OPERATING			578,268.62	3,869.04	499,780.00		
002-1178	CUSTOMER DEPOSITS			165,351.19				
002-1557	THE RESERVE LIFT STATION				62,029.33			
003-1180	BEDFORD BRIDGE ESCROW							
003-1188	TOWN CENTER/HWY26				36,283.13			
003-1192	MCDONWELL WOODS EST ESCROW				10,983.13			
003-1200	LONGWOOD-PARKING ESCROW				13,363.97			
003-1204	BEDFORD LAKES/SOMERSET				227,705.11			
003-1228	PLEASANT RUN HARDAGE ESTATES/ESC							
003-1229	GLADE RD SUMMERBROOK							
003-1231	LAKEWOOD ESCROW				26,072.36			
003-1236	E. GLADE CRANBROOK ESCROW				117,652.91			
003-1237	E. GLADE ASHMORE I ESCROW							
003-1247	GLADE/WAYSIDE ESCROW				42,369.17			
003-1250	REATTA PLACE				98,344.35			
003-1257	ASHMORE II A GLADE RD ESCROW							
003-1268	MILL CREEK/ GLADE ESCROW							
003-1271	ASHMORE III/ GLADE ESCROW							
003-1278	GLADE RD/ASHMORE IIB ESCROW							
003-1301	LAKEWOOD PH IV						77,585.15	
003-1304	VILLAS DEL MAR				60,252.07			
003-1307	STREET RECONSTRUCTION						93,943.37	
003-1309	COVENANT CHRISTIAN							
003-1313	APPLEBEE'S				43,797.30			
003-1319	REMINGTON PARK						27,875.57	
003-1323	SHALIMAR				69,607.80			
003-1325	PECAN GARDENS							
003-1330	REMINGTON PARK							
003-1340	CASTLETON MANOR						81,366.80	
003-1357	CITGO/LD LOCKETT				56,741.19			
003-1392	CLAIRMONT-PH I				104,849.14			
003-1404	TANGLEWOOD				26,080.00			
003-1418	CLAIRMONT-PH II						147,153.83	
003-1429	WARWICK PARC							
003-1434	ROCKRIMMON							
003-1486	CHANEL'S COURT						47,929.10	
003-1500	SH26 ROW PURCHASES							
003-1563	VILLAS OF COLLEYVILLE						53,016.77	
005-1172	VOLUNTARY PARK FUND							
011-1172	LIBRARY DONATIONS FUND		358,328.12					
012-1172	PARK LAND DEDICATION FUND		115,559.37				623,428.03	
017-1172	DRAINAGE FUND OPERATING						47,401.38	
024-1172	CEDC OPERATING							
026-1172	TIF OPERATING			456,380.19				
032-1172	CAPITAL EQUIPMENT RESERVE							
034-1172	COLLEYVILLE TOMORROW		25,000.00					
PER GENERAL LEDGER		$1,216,016.40	$1,099,450.00	$1,200,000.00	$1,000,000.00	$999,780.00	$1,199,700.00	$999,800.00
MARKET VALUE		$1,201,822.80	$1,101,185.80	$1,201,243.20	$1,000,336.00	$1,000,529.00	$1,200,013.20	$1,000,606.00
VALUE AT MATURITY		$1,200,000.00	$1,100,000.00	$1,200,000.00	$1,000,000.00	$1,000,000.00	$1,200,000.00	$1,000,000.00
INTEREST RECEIVED TO MATURITY		$6,407.09	$8,689.72	$6,480.00	$3,596.71	$3,826.16	$6,471.12	$4,939.97

OUTSTANDING INVESTMENTS AT 12-31-13

INVESTMENT		FHLB NOTE	FFCB NOTE	FFCB NOTE	FHLB NOTE	FFCB NOTE	FFCB NOTE	FFCB NOTE
DATE ACQUIRED		15-Jan-13	12-Feb-13	13-Feb-13	08-Apr-13	12-Jun-13	24-Jun-13	25-Jun-13
MATURITY DATE		29-Jan-14	12-Feb-15	13-May-14	08-Oct-14	24-Nov-14	24-Jun-15	25-Feb-15
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.105%	0.120%	0.120%	0.095%	0.080%	0.105%	0.105%
YIELD TO MATURITY		0.172%	0.280%	0.200%	0.230%	0.260%	0.320%	0.330%
ACCOUNT	ALLOCATION OF INVESTMENT							
001-1172	GENERAL FUND OPERATING	1,002,104.00	1,000,000.00	650,000.00		450,000.00		999,500.00
002-1166	UTILITY DEBT SERVICE RESERVE				648,072.20			
002-1172	UTILITY FUND OPERATING				154,275.03	448,956.00	1,000,200.00	
002-1178	CUSTOMER DEPOSITS				232,316.16			
002-1557	THE RESERVE LIFT STATION							
003-1180	BEDFORD BRIDGE ESCROW							
003-1188	TOWN CENTER/HWY26							
003-1192	MCDONWELL WOODS EST ESCROW							
003-1200	LONGWOOD-PARKING ESCROW							
003-1204	BEDFORD LAKES/SOMERSET							
003-1228	PLEASANT RUN HARDAGE ESTATES/ESC							
003-1229	GLADE RD SUMMERBROOK				56,097.48			
003-1231	LAKEWOOD ESCROW							
003-1236	E. GLADE CRANBROOK ESCROW							
003-1237	E. GLADE ASHMORE I ESCROW				51,849.16			
003-1247	GLADE/WAYSIDE ESCROW							
003-1250	REATTA PLACE							
003-1257	ASHMORE II A GLADE RD ESCROW				27,730.00			
003-1268	MILL CREEK/ GLADE ESCROW				30,168.65			
003-1271	ASHMORE III/ GLADE ESCROW				63,971.57			
003-1278	GLADE RD/ASHMORE IIB ESCROW				35,519.75			
003-1301	LAKEWOOD PH IV							
003-1304	VILLAS DEL MAR							
003-1307	STREET RECONSTRUCTION							
003-1309	COVENANT CHRISTIAN							
003-1313	APPLEBEE'S							
003-1319	REMINGTON PARK							
003-1323	SHALIMAR							
003-1325	PECAN GARDENS							
003-1330	REMINGTON PARK							
003-1340	CASTLETON MANOR							
003-1357	CITGO/LD LOCKETT							
003-1392	CLAIRMONT-PH I							
003-1404	TANGLEWOOD							
003-1418	CLAIRMONT-PH II							
003-1429	WARWICK PARC							
003-1434	ROCKRIMMON							
003-1488	CHANEL'S COURT							
003-1500	SH26 ROW PURCHASES							
003-1563	VILLAS OF COLLEYVILLE							
005-1172	VOLUNTARY PARK FUND					200,000.00		
011-1172	LIBRARY DONATIONS FUND							
012-1172	PARK LAND DEDICATION FUND					100,000.00		
017-1172	DRAINAGE FUND OPERATING							
024-1172	CEDC OPERATING							
026-1172	TIF OPERATING							
032-1172	CAPITAL EQUIPMENT RESERVE							
034-1172	COLLEYVILLE TOMORROW			350,000.00				
PER GENERAL LEDGER		$1,002,104.00	$1,000,000.00	$1,000,000.00	$1,300,000.00	$1,198,956.00	$1,000,200.00	$999,500.00
MARKET VALUE		$1,000,184.00	$1,000,135.00	$1,000,254.00	$1,300,574.60	$1,200,214.80	$999,807.00	$1,000,700.00
VALUE AT MATURITY		$1,000,000.00	$1,000,000.00	$1,000,000.00	$1,300,000.00	$1,200,000.00	$1,000,000.00	$1,000,000.00
INTEREST RECEIVED TO MATURITY		$1,788.07	$5,600.00	$2,487.67	$4,489.10	$4,532.15	$6,399.20	$5,516.59

OUTSTANDING INVESTMENTS AT 12-31-13

INVESTMENT		FHLB NOTE	FFCB NOTE	FHLB NOTE	FFCB NOTE	FFCB NOTE	TREASURY NOTE	TREASURY NOTE
DATE ACQUIRED		23-Jul-13	13-Aug-13	01-Nov-13	01-Nov-13	03-Dec-13	31-Dec-13	31-Dec-13
MATURITY DATE		19-Jun-15	13-Jul-15	16-Sep-15	14-Nov-15	14-Nov-15	15-Jul-15	15-Jun-15
26 WEEK T-BILL AUCTION DISCOUNT/WEEK OF PURCHASE		0.070%	0.075%	0.080%	0.080%	0.100%	0.090%	0.090%
YIELD TO MATURITY		0.320%	0.308%	0.335%	0.350%	0.300%	0.200%	0.190%
ACCOUNT	**ALLOCATION OF INVESTMENT**							
001-1172	GENERAL FUND OPERATING			1,003,705.00		500,478.00		
002-1166	UTILITY DEBT SERVICE RESERVE							
002-1172	UTILITY FUND OPERATING	230,846.13	999,850.00		300,000.00			
002-1178	CUSTOMER DEPOSITS							
002-1557	THE RESERVE LIFT STATION							
003-1180	BEDFORD BRIDGE ESCROW							35,936.99
003-1188	TOWN CENTER/HWY26							
003-1192	MCDONWELL WOODS EST ESCROW							
003-1200	LONGWOOD-PARKING ESCROW							
003-1204	BEDFORD LAKES/SOMERSET							
003-1228	PLEASANT RUN HARDAGE ESTATES/ESC							46,796.98
003-1229	GLADE RD SUMMERBROOK							
003-1231	LAKEWOOD ESCROW							
003-1236	E. GLADE CRANBROOK ESCROW							
003-1237	E. GLADE ASHMORE I ESCROW							
003-1247	GLADE/WAYSIDE ESCROW							
003-1250	REATTA PLACE							
003-1257	ASHMORE II A GLADE RD ESCROW							
003-1268	MILL CREEK/ GLADE ESCROW							
003-1271	ASHMORE III/ GLADE ESCROW							
003-1278	GLADE RD/ASHMORE IIB ESCROW							
003-1301	LAKEWOOD PH IV							
003-1304	VILLAS DEL MAR							
003-1307	STREET RECONSTRUCTION							
003-1309	COVENANT CHRISTIAN	140,608.29						
003-1313	APPLEBEE'S							
003-1319	REMINGTON PARK							
003-1323	SHALIMAR							
003-1325	PECAN GARDENS							32,415.39
003-1330	REMINGTON PARK							81,134.20
003-1340	CASTLETON MANOR							
003-1357	CITGO/LD LOCKETT							
003-1392	CLAIRMONT-PH I							
003-1404	TANGLEWOOD							
003-1418	CLAIRMONT-PH II							
003-1429	WARWICK PARC	89,300.02						
003-1434	ROCKRIMMON	65,177.99						
003-1486	CHANEL'S COURT							
003-1500	SH26 ROW PURCHASES	227,626.32						
003-1563	VILLAS OF COLLEYVILLE							
005-1172	VOLUNTARY PARK FUND				200,000.00			199,589.18
011-1172	LIBRARY DONATIONS FUND							
012-1172	PARK LAND DEDICATION FUND				300,000.00			461,823.45
017-1172	DRAINAGE FUND OPERATING				150,000.00			69,497.34
024-1172	CEDC OPERATING						500,395.19	
026-1172	TIF OPERATING							376,301.66
032-1172	CAPITAL EQUIPMENT RESERVE				450,000.00			
034-1172	COLLEYVILLE TOMORROW							
PER GENERAL LEDGER		$753,558.75	$999,850.00	$1,003,705.00	$1,400,000.00	$500,478.00	$500,395.19	$1,303,495.19
MARKET VALUE		$754,280.25	$999,182.00	$1,001,867.00	$1,398,945.80	$499,623.50	$499,980.50	$1,302,741.70
VALUE AT MATURITY		$750,000.00	$1,000,000.00	$1,000,000.00	$1,400,000.00	$500,000.00	$500,000.00	$1,300,000.00
INTEREST RECEIVED TO MATURITY		$4,576.64	$5,895.81	$6,278.90	$9,974.52	$2,921.92	$1,536.99	$3,593.34

CDARS CERTIFICATE OF DEPOSIT ALLOCATION

CDARS CERTIFICATES OF DEPOSIT

FUND ALLOCATION	AMOUNT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	INTEREST EARNED DURING QUARTER
UTILITY FUND	$504,557.93	8/1/2013	7/31/2014	0.45%	$572.29
GENERAL FUND	$504,362.98	6/27/2013	6/26/2014	0.30%	$381.38
GENERAL FUND	$503,750.22	3/28/2013	3/28/2014	0.30%	$380.92
GENERAL FUND	$1,512,289.06	9/26/2013	9/25/2014	0.22%	$838.60
GENERAL FUND	$500,000.00	9/26/2012	9/25/2014	0.50%	$630.14
GENERAL FUND	$501,745.31	9/26/2013	9/25/2014	0.30%	$379.40
TOTAL	$4,026,705.50				$2,173.19

LOGIC INVESTMENT POOL ALLOCATION

AND GENERAL INFORMATION

LOCAL GOVERNMENT INVESTMENT COOPERATIVE / "LOGIC"
ACCOUNT ALLOCATION AT DECEMBER 31, 2013

ACCT #	DESCRIPTION	BALANCE
	GENERAL FUND	
001.1115	GENERAL OPERATING	$323,390.37
	UTILITY FUND	
002.1115	UTILITY OPNS	$2,116,395.37
002.1116	IMPACT FEES WATER	$954,505.14
002.1130	UTILITY INTEREST & SINKING FUND	$782,643.18
002.1294	IMPACT FEES SEWER	$534,870.70
	CAPITAL PROJECTS FUND	
003.1113	IMPACT FEES/SA I	$21,172.82
003.1508	MICRO-RESURFACING	$304,101.09
003.1509	STREET RESURFACING	$1,622,862.25
	DEBT SERVICE FUND	
004.1115	DEBT SERVICE OPERATING	$924,135.89
	DRAINAGE FUND	
017.1115	DRAINAGE OPERATING	$606,704.94
017.1159	DRAINAGE INT & SINKING FUND	$233,632.25
017.1380	2001 DRAINAGE BONDS	$2,323.70
	TIF FUND	
026.1115	TIF OPERATING	$10,057,146.16
026.1383	2001 TIF BONDS	$183,114.18
	CCCPD FUND	
027.1115	CCCPD OPERATING	$908,620.11
027.1147	99 POLICE/COURT BLDG FUND	$3,862.81
	SALES TAX INCENTIVE AGREEMENT FUND	
031.1115	SALES TAX INCENTIVE AGREEMENT OPERATING	$418,841.50
	CAPITAL EQUIPMENT REPLACEMENT FUND	
032.1115	CAPITAL EQUIPMENT REPLACEMENT FUND	$281,724.83
	COLLEYVILLE TOMORROW FUND	
034.1115	COLLEYVILLE TOMORROW FUND	$1,867,376.40
	PARKS TOMORROW FUND	
035.1115	PARKS TOMORROW FUND	$1,217,179.37
	STRATEGIC INITIATIVES FUND	
036.1115	STRATEGIC INITIATIVES FUND	$295,709.42
TOTAL LOGIC POOL BALANCE		$23,660,312.48

LOGIC Newsletter

December 2013

Performance

As of December 31, 2013

Current Invested Balance	$2,921,403,267.91
Weighted Average Maturity (1)*	48 Days
Weighted Average Maturity (2)*	51 Days
Net Asset Value	1.000068
Total Number of Participants	461
Management Fee on Invested Balance	0.0875%
Interest Distributed	$388,123.15
Management Fee Collected	$185,258.41
% of Portfolio Invested Beyond 1 Year	0.00%
Standard & Poor's Current Rating	AAAm

December Averages:

Average Invested Balance	$2,488,211,228.81
Average Monthly Yield, on a simple basis	0.0965%
Average Weighted Average Maturity (1)*	54 Days
Average Weighted Average Maturity (2)*	58 Days

*Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

Rates reflect historical information and are not an indication of future performance.

News

New Participants

We would like to welcome the following entity who joined the LOGIC program in December:

★ Town of Lakeside

Holiday Reminder

In observance of Martin Luther King Jr. holiday, **LOGIC will be closed Monday, January 20, 2014.** All ACH transactions initiated on Friday, January 17th will settle on Tuesday, January 21st.

In observance of Presidents' Day, **LOGIC will be closed Monday, February 17, 2014.** All ACH transactions initiated on Friday, February 14th will settle on Tuesday, February 18th.

Economic Commentary

The quarter had an unpromising start, with a federal government shutdown and threats of a debt ceiling breach. Consumer confidence initially plunged; and many feared a sizable economic downturn, including the Fed, as evidenced by their reluctance to taper asset purchases in September. However, these fears proved unwarranted as the economy, led by the consumer, strengthened. Labor markets steadily improved heading into the end of the year. The unemployment rate fell to 7.0%, equity markets hit new record highs, with the S&P 500 Index gaining 30% and the Dow climbing 27% in 2013. The Fed announced on December 18th that it would start to taper its asset purchase program by $10 billion per month, $5 billion less in Treasury securities and $5 billion less in agency MBS starting in January 2014. The tapering announcement was broadly welcomed by equity investors as the decision was a positive signal about the strength of the U.S. economy and a return to more normal monetary policy. The expectations continue to be for subtrend global growth over the next three to six months, but the possibility of above-trend growth in the U.S. has grown. Consumption, investment and diminishing government restraint are leading the U.S. recovery and helping to bring down unemployment. The ongoing improvement in housing is also encouraging. The risks to bond markets have increased moderately. If growth and inflation pressures accelerate at a rate that leads the Fed to consider raising the fed funds target, then a sharp upward move in front-end yields will likely lead to larger bond losses.

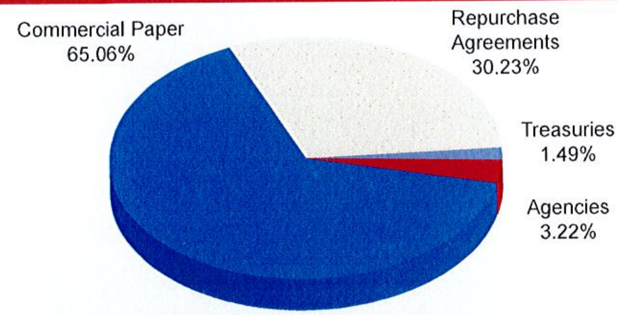
This information is an excerpt from an economic report dated December 2013 provided to LOGIC by JPMorgan Asset Management, Inc., the investment manager of the LOGIC pool.

Investment Forums

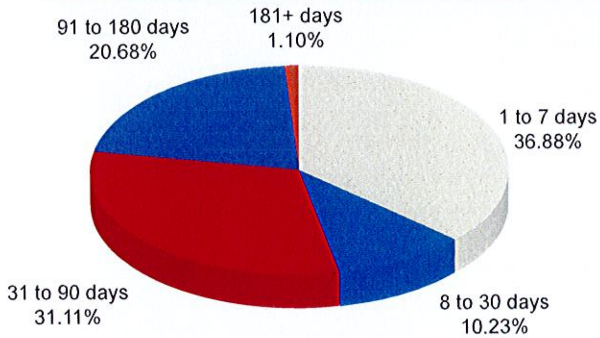
LOGIC and First Southwest were pleased to offer three Participant Investment Forums in Arlington, Austin and Houston in December. These events included several notable speakers who addressed current regulatory and market topics that enabled our participants to be ahead of the curve on many upcoming issues. We would like to thank our LOGIC Board members who participated in these events in the various locations –Governing Board members Judd Sanderson with North Texas Municipal Water District and Sandy Newby with Tarrant Regional Water District who participated at our Arlington conference and Wes Vela with City of Missouri City who participated at our Houston conference. We enjoyed seeing our participants at these 2013 events and look forward to expanding these conferences in the future to reach our participants in other areas of the State.

Information at a Glance

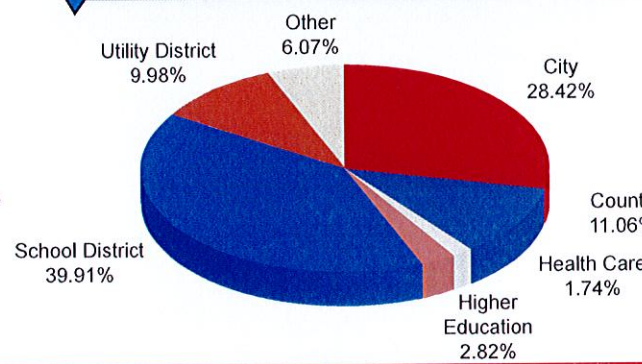
Portfolio by Type of Investment As of December 31, 2013



Portfolio by Maturity As of December 31, 2013



Distribution of Participants by Type As of December 31, 2013



History

Historical Program Information

Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Dec 13	0.0965%	$2,921,403,267.91	$2,921,614,572.98	1.000068	54	58	461
Nov 13	0.1085%	2,296,577,540.51	2,296,787,500.24	1.000087	57	63	460
Oct 13	0.1183%	2,396,619,880.39	2,396,833,669.59	1.000089	57	63	460
Sep 13	0.1125%	2,315,505,671.90	2,315,692,920.50	1.000080	57	62	459
Aug 13	0.1053%	2,241,818,554.65	2,241,919,096.89	1.000037	57	61	459
Jul 13	0.1107%	2,475,457,138.23	2,475,581,364.17	1.000050	53	57	458
Jun 13	0.1264%	2,478,319,009.61	2,478,371,853.17	1.000021	56	59	456
May 13	0.1320%	2,713,076,330.17	2,713,270,235.28	1.000071	53	54	454
Apr 13	0.1457%	3,092,146,941.09	3,092,356,673.37	1.000067	56	58	453
Mar 13	0.1540%	3,225,167,330.30	3,225,360,648.11	1.000059	55	58	452
Feb 13	0.1543%	3,374,642,633.05	3,374,901,165.62	1.000076	56	60	450
Jan 13	0.1553%	3,529,376,299.19	3,529,647,746.04	1.000076	53	59	448

Assets

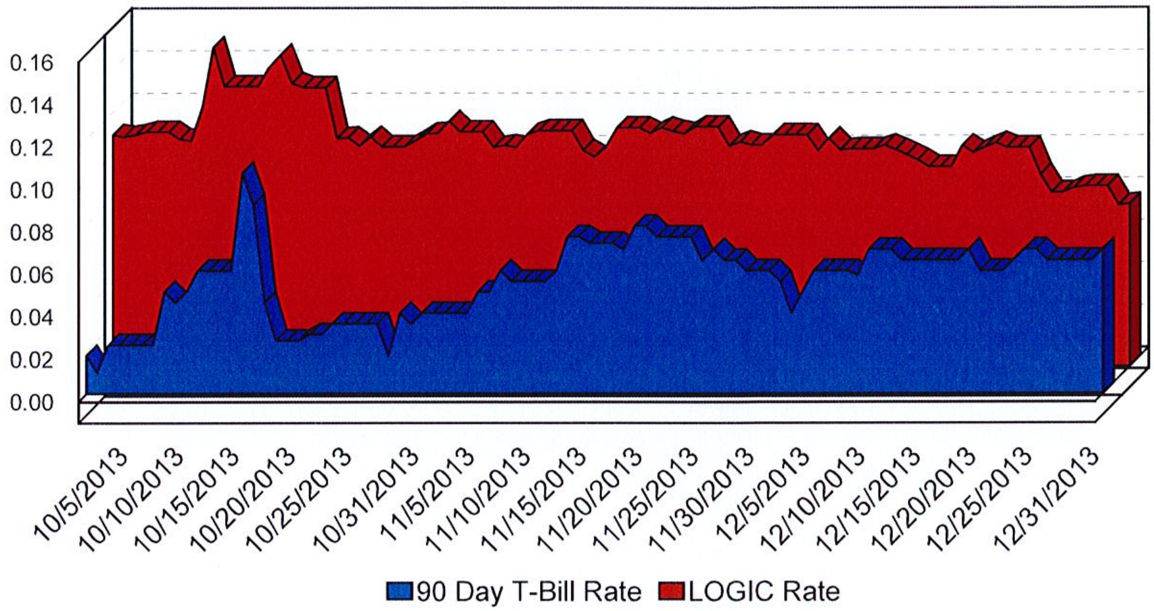
Portfolio Asset Summary as of December 31, 2013

	Book Value	Market Value
Uninvested Balance	$ (201.06)	$ (201.06)
Accrual of Interest Income	175,927.83	175,927.83
Interest and Management Fees Payable	(463,535.28)	(463,535.28)
Payable for Investment Purchased	0.00	0.00
Receivable for Investment Sold	0.00	0.00
Repurchase Agreements	883,352,000.00	883,352,000.00
Commercial Paper	1,885,982,829.19	1,886,158,516.59
Government Securities	152,356,247.23	152,391,864.90
Total	**$ 2,921,403,267.91**	**$2,921,614,572.98**

Market value of collateral supporting the RepurchaseAgreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the ass ets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

Daily Rates

LOGIC versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown ref ects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at $1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consist of allocations of specif c diversif ed securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary

Daily Summary for December 2013

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	LOGIC Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
12/1/2013	0.1092%	0.000002991	$2,296,577,540.51	1.000087	54	59
12/2/2013	0.1091%	0.000002989	$2,328,205,040.50	1.000094	54	58
12/3/2013	0.1018%	0.000002789	$2,363,535,610.29	1.000086	54	58
12/4/2013	0.1075%	0.000002946	$2,370,243,476.24	1.000089	57	61
12/5/2013	0.1021%	0.000002797	$2,398,456,889.50	1.000087	58	62
12/6/2013	0.1025%	0.000002808	$2,405,537,660.29	1.000076	57	61
12/7/2013	0.1025%	0.000002808	$2,405,537,660.29	1.000076	57	61
12/8/2013	0.1025%	0.000002808	$2,405,537,660.29	1.000076	57	61
12/9/2013	0.1042%	0.000002855	$2,399,274,054.33	1.000089	59	64
12/10/2013	0.1022%	0.000002799	$2,398,056,698.13	1.000088	59	63
12/11/2013	0.0998%	0.000002734	$2,402,325,896.44	1.000086	58	62
12/12/2013	0.0973%	0.000002666	$2,431,894,670.15	1.000087	57	61
12/13/2013	0.0941%	0.000002579	$2,436,741,808.10	1.000078	55	59
12/14/2013	0.0941%	0.000002579	$2,436,741,808.10	1.000078	55	59
12/15/2013	0.0941%	0.000002579	$2,436,741,808.10	1.000078	55	59
12/16/2013	0.1041%	0.000002852	$2,456,563,341.64	1.000082	57	61
12/17/2013	0.1008%	0.000002761	$2,472,721,370.34	1.000082	57	61
12/18/2013	0.1032%	0.000002828	$2,443,712,455.53	1.000083	57	61
12/19/2013	0.1053%	0.000002886	$2,409,225,982.03	1.000083	58	62
12/20/2013	0.1032%	0.000002827	$2,424,912,520.96	1.000074	54	58
12/21/2013	0.1032%	0.000002827	$2,424,912,520.96	1.000074	54	58
12/22/2013	0.1032%	0.000002827	$2,424,912,520.96	1.000074	54	58
12/23/2013	0.0904%	0.000002476	$2,497,229,285.28	1.000080	53	57
12/24/2013	0.0820%	0.000002247	$2,631,313,201.57	1.000073	50	53
12/25/2013	0.0820%	0.000002247	$2,631,313,201.57	1.000073	50	53
12/26/2013	0.0841%	0.000002305	$2,648,505,907.03	1.000076	49	52
12/27/2013	0.0849%	0.000002326	$2,687,492,181.81	1.000066	46	49
12/28/2013	0.0849%	0.000002326	$2,687,492,181.81	1.000066	46	49
12/29/2013	0.0849%	0.000002326	$2,687,492,181.81	1.000066	46	49
12/30/2013	0.0760%	0.000002081	$2,769,937,690.79	1.000072	47	50
12/31/2013	0.0765%	0.000002095	$2,921,403,267.91	1.000068	48	51
Average	0.0965%	0.000002644	$2,488,211,228.81		54	58

LOGIC

LOGIC Participant Services
c/o First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, TX 75201

LOGIC Board

Contacts

For more information contact LOGIC Participant Services ★ 1-800-895-6442 ★ www.logic.org

FirstSouthwest

J.P.Morgan Asset Management