



CITY OF COLLEYVILLE CITY COUNCIL AGENDA

100 Main Street, Colleyville, Texas, 76034

TUESDAY, FEBRUARY 17, 2026

**WORKSESSION
5:30 PM
EXECUTIVE CONFERENCE ROOM
THIRD FLOOR**

CALL TO ORDER

- WS-1** Review of the FY27 Budget Calendar
- WS-2** Presentation of the Annual Crime Report
- WS-3** Discussion of the February 17, 2026, City Council regular agenda items

1. EXECUTIVE SESSION - In accordance with Texas Government Code, Chapter 551, Subchapter D

Section 551.071 - Legal - Consultation with the City Attorney regarding items on the agenda or for matters in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Texas Code

Section 551.072 - Real Estate - Deliberate the purchase, exchange, lease, or value of real property for City facilities

Section 551.087 - Economic Development - Discuss or deliberate regarding commercial or financial information the City has received from business prospects the City seeks to have locate, stay, or expand in the City and with which the City is conducting economic development negotiations; deliberate the offer of a financial or other incentive to a business prospect

REGULAR MEETING

7:00 P.M.

CITY COUNCIL CHAMBERS

INVOCATION: Pastor Lanre Sobo, Glory House

PLEDGE OF ALLEGIANCE: City Attorney

- 2. EXECUTIVE SESSION READING AND PUBLIC HEARING: CONSIDER AND TAKE ANY ACTION(S) NECESSARY RELATIVE TO ITEMS DISCUSSED IN EXECUTIVE SESSION - RESOLUTION R-26-5118**

- 3. ANNOUNCEMENTS, PROCLAMATIONS, AND PRESENTATIONS**
- 4. CONSENT: READING AND PUBLIC HEARING - RESOLUTION R-26-5119**
 - 4a** Approval of the February 3, 2026 City Council minutes
 - 4b** Approval to order a 2026 Horton 603 Type 1 Ambulance with equipment, from Professional Ambulance Sales and Service, dba SERVS, in an amount not to exceed \$615,211.15, approval of a lease purchase agreement with Leasing 2 for the ambulance, and authorizing the City Manager to execute the documents
 - 4c** Accepting the annual audit for the Fiscal Year ended September 30, 2025
- 5. ITEMS NOT FOR CITY COUNCIL ACTION**
 - 5a** Monthly Financial Report — January 2026
- 6. ORDINANCE(S): SECOND READING AND PUBLIC HEARING**
 - 6a Ordinance O-26-2358**

Consideration of a rezoning from RD Two-Family Residential to PUD-R Planned Unit Development Residential on Lots 1-12, Block 1; Lots 1-14, Block 2; Lots 1-30, Block 3; and Lots 1-34, Block 4, of the Fox Meadows Addition, Case ZC25-030
- 7. RESOLUTION(S): READING AND PUBLIC HEARING**
 - 7a Resolution R-26-5120**

Approval of an advanced funding agreement with the Texas Department of Transportation for a Highway Planning and Construction Project for Cheek-Sparger Road
- 8. CITIZEN COMMENTS**
- 9. REPORTS**

January 12, 2026 Planning and Zoning Commission Minutes
January 26, 2026 Planning and Zoning Commission Worksession Minutes
- 10. RESOLUTION: DISCUSSION AND CONSIDERATION OF A RESOLUTION RATIFYING COUNCIL AGENDA ACTION FOR TUESDAY, FEBRUARY 17, 2026 - READING AND PUBLIC HEARING - RESOLUTION R-26-5121**

11. ADJOURNMENT

I hereby certify this agenda was posted on City Hall bulletin boards on *Wednesday, February 11, 2026*, by 5:00 p.m.

Christine Loven, TRMC
City Secretary

A quorum of any Colleyville board, commission, or committee may be present at this meeting. Any matter on this agenda may, at the discretion of the governing body, be opened for public comment and discussion.

If you plan to attend this public meeting and have a disability that requires special accommodations, please advise the City Secretary at least 48 hours in advance at 817.503.1130, and reasonable accommodations will be made to assist you.



CITY OF COLLEYVILLE CITY COUNCIL BRIEFING

Agenda Number WS-1

Agenda Date 2/17/2026

Type Worksession

Department Finance

Title

Review of the FY27 Budget Calendar

Explanation

This item provides the opportunity to briefly review and finalize the proposed FY27 budget calendar.

Attachments

1. Budget Calendar Presentation
2. Budget Calendar

FY 26/27 Budget Calendar

City Council Worksession
February 17, 2026

- February 25
 - Budget kickoff meeting (staff)
- March
 - All budget information due from departments
- April
 - RFP for health insurance released
- May
 - City Council election/swearing in, health insurance RFP responses due, and preliminary property values released by appraisal district
 - City Manager review of budget and CIP budget process
- June
 - Health Insurance RFP is awarded

- June 2
 - CCCPD budget worksession
- June 16
 - Council priority setting workshop and worksession to review preliminary budget numbers
 - CCCPD budget adoption by board
- July 7
 - CCCPD budget/public hearing & adoption at City Council
- July 21
 - Worksession discussion on fees/charges (if needed)
 - Draft Five-year CIP

- July 24
 - Certified tax roll due from Appraisal District
- July 28
 - Proposed Budget filed
- August 4
 - Council worksession to present proposed budget
 - Resolution to set maximum allowable tax rate
 - CEDC budget worksession
- August 18
 - Proposed tax rate approval
 - CEDC budget adoption

- September 1
 - Tax rate hearing, if required
 - Budget hearing
 - Five-year CIP Plan adoption
 - CEDC Budget Adoption (by Council)
- September 15
 - Budget adoption
 - Tax rate adoption
- October 1
 - Approved FY 26/27 Budget goes into effect

FY2027 Budget Preparation Calendar

Regular City Council meeting dates
 Additional meeting dates

January 2026						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

February 2026						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

March 2026						
Su	M	Tu	W	Th	F	Sa
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15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April 2026						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

May 2026						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

June 2026						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

July 2026						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

January

January Prepare budget calendar for upcoming year Finance

February

17-Feb Council review of FY27 budget calendar City Council
25-Feb Budget Kickoff meeting Departments
 February Prepare Current Service Level Numbers; Enter in Munis Finance
 February Departments notified of the deadline and requirements for new position or reclassification requests Human Resources

March

30-Mar New position and reclassification requests saved on City drive Departments
 30-Mar Complete Base Budgets/Non-Disc Increases, save to City drive Departments

April

9-Apr RFP for health insurance Human Resources
 Distribute capital budget documents to departments CMO/Finance
 13-Apr Complete NEP Requests, Revenue Estimates, save to City drive Departments
 Apr 6-May 1 Department Budget Submittal Meetings Depts/Budget Team
 27-Apr Complete capital budget requests, save to City drive Departments

May

5-May City Council Election City Council
12-May City Council - Special meeting - canvass of election City Council
 New Councilmembers Sworn In City Council
 21-May Capital Budget Meeting Departments/CMO
 Late May Preliminary property value estimates released Tarrant Appraisal
 22-May Publish CCCPD budget public hearing notice (Board) CSO

June

June Review RFP analysis and finalist recommendations Benefits Committee
 CC Worksession: Budget Process Overview (if desired) City Council
 City Council priority setting session City Council
2-Jun CCCPD budget public hearing & Worksession (before CC mtg) CCCPD Board
16-Jun Budget Worksession (review of prelim. numbers & insurance) City Council
16-Jun CCCPD budget adoption (before City Council meeting) CCCPD Board
 26-Jun Publish CCCPD budget public hearing notice (Governing body) CSO

July

7-Jul Approve insurance contracts City Council
 CCCPD budget/public hearing & adoption by governing body City Council
21-Jul Discussion on updates to fees/charges (if needed) City Council
 Present Draft 5-Year CIP City Council
 24-Jul Certified tax roll released Tarrant Appraisal
 28-Jul City Manager's proposed budget distributed to City Council City Manager's Office

August 2026						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

August

4-Aug	Worksession- Presentation of the Proposed Budget Submission of certified appraisal roll & collection rate Submission of effective and rollback tax calculations Resolution approving proposed tax rate (for public hearings & notices)	City Council
4-Aug	Colleyville Eco. Dev. Corporation (CEDC) Budget Worksession	CEDC Board
13-Aug	Publish Combined Notice of Effective and Rollback Tax Rate Publish Notice of Budget Public Hearing	City Manager's Office
18-Aug	City Council Special Meeting - 1st Public Hearing on Tax Rate (if needed)	City Council
18-Aug	Colleyville Economic Development Corporation meeting	CEDC Board

September 2026						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

September

1-Sep	Presentation of the CEDC annual activity report 1st reading of budget ordinance and budget public hearing 1st reading of tax rate ordinance (2nd public hearing, if needed) 1st reading of current FY year-end budget amendment 1st reading of ordinance for any fee changes (if needed) 1st reading of ordinance for utility base rate changes (if needed) 1st reading of ordinance for utility volumetric rate changes Resolution adopting the CEDC budget Resolution adopting the EDCIP	City Council
15-Sep	2nd reading of budget ordinance (official adoption) 2nd reading of tax rate ordinance (official adoption) 2nd reading of current FY year-end budget amendment 2nd reading of ordinance for any fee changes (if needed) 2nd reading of ordinance for utility base rate changes (if needed) 2nd reading of ordinance for utility volumetric rate changes Resolution adopting the 5-Year CIP Resolution ratifying the property tax increase (if needed)	City Council

October 2026						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

October

1-Oct	Fiscal year begins	
October	Distribute Agency Contracts for execution	City Secretary
October	Prepare Adopted Budget Book	Finance

November 2026						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

November

November	Create vouchers and mail checks for Agency Contracts	City Secretary
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December 2026						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26

December

December	Adopted Budget due to GFOA 90 days after adoption	Finance
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CITY OF COLLEYVILLE CITY COUNCIL BRIEFING

Agenda Number WS-2

Agenda Date 2/17/2026

Type Worksession

Department Police

Title

Presentation of the Annual Crime Report

Explanation

Police Chief Michael Miller will provide the 2025 annual crime report.

Attachments

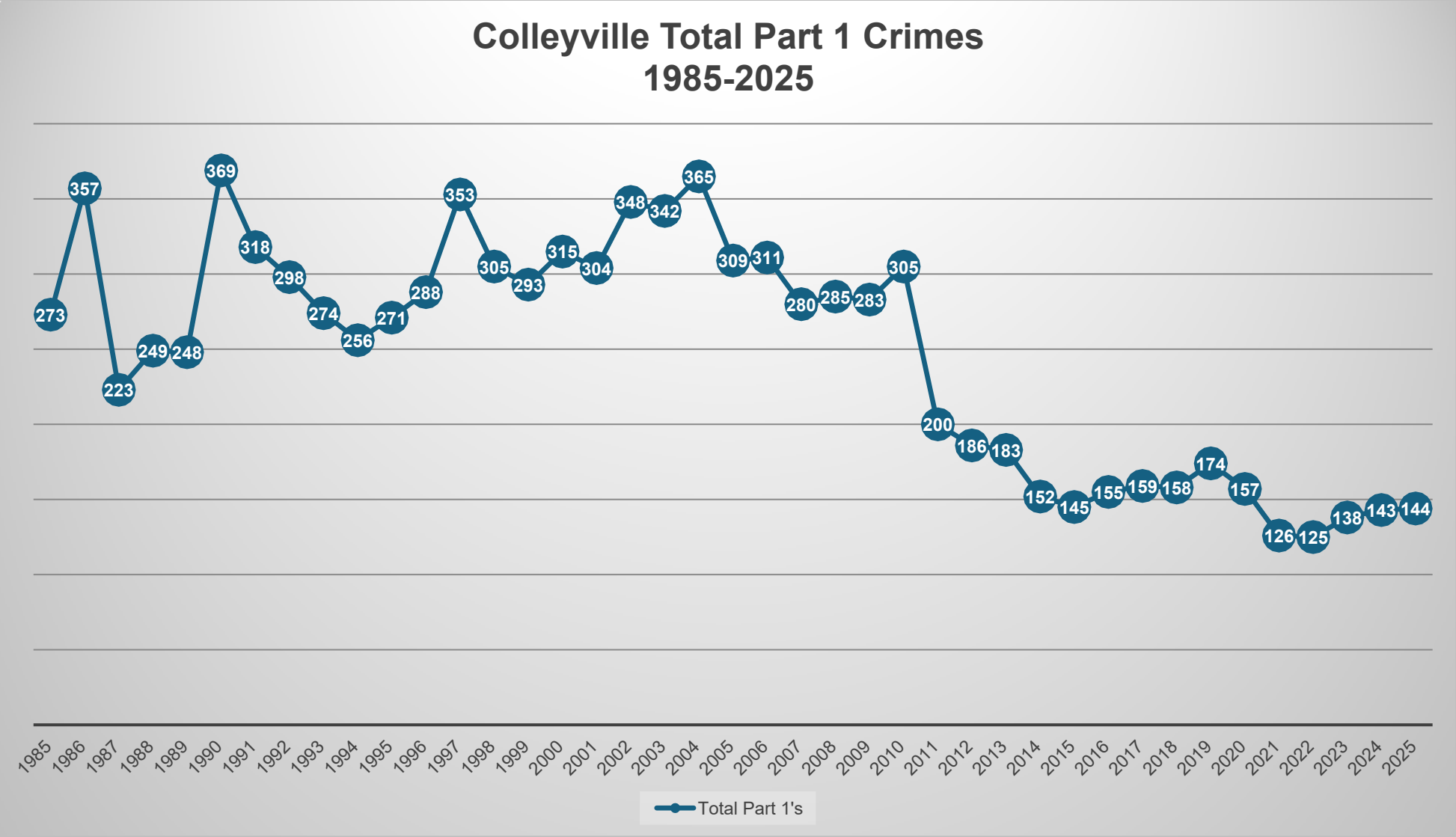
1. 2025 Annual Crime Report

Annual Crime Report for 2025

Chief Michael C. Miller
Colleyville Police Department
February 17, 2026



Crime Trend by Year



2025 NIBRS Report



Offense	Reported 2025	Reported 2024	# Change	Percent Change	Offenses Cleared	Percent Cleared
Murder	0	1	-1	-100%	0	0%
Negligent Manslaughter	1	0	1	NA	1	100%
Justifiable Homicide	0	0	0	NA	0	0%
Rape	3	1	2	200%	1	33%
Sodomy	1	0	1	NA	1	100%
Sexual Assault with Object	0	0	0	NA	0	0%
Fondling	0	2	-2	-100%	0	0%
Aggravated Assault	4	8	-4	-50%	4	100%
Simple Assault	39	41	-2	-5%	26	67%
Intimidation	11	9	2	22%	3	27%
Kidnapping/Abduction	0	0	0	NA	0	0%
Incest	0	0	0	NA	0	0%
Human Trafficking, Commercial Sex Acts	0	0	0	NA	0	0%
Human Trafficking, Involuntary Servitude	0	0	0	NA	0	0%
Crimes Against Persons Total	59	62	-3.00	-5%	36	61%

2025 NIBRS Report



Offense	Reported 2025	Reported 2024	# Change	Percent Change	Offenses Cleared	Percent Cleared
Robbery	1	0	1.00	NA	1	100%
Arson	1	0	1.00	NA	1	100%
Extortion/Blackmail	1	1	0.00	0%	0	0%
Burglary/Breaking & Entering	19	4	15	375%	6	32%
Larceny/Theft Offenses	100	129	-29	-22%	40	40%
Motor Vehicle Theft	4	7	-3	-43%	1	25%
Counterfeiting/Forgery	20	13	7	54%	8	40%
Fraud Offense	89	76	13	17%	14	16%
Embezzlement	1	1	0	0%	1	100%
Stolen Property Offenses	2	0	2	NA	2	100%
Destruction Of Property	16	17	-1	-6%	9	56%
Bribery	0	0	0	NA	0	0%
Crimes Against Property Total	254	248	6	2%	83	33%

2025 NIBRS Report



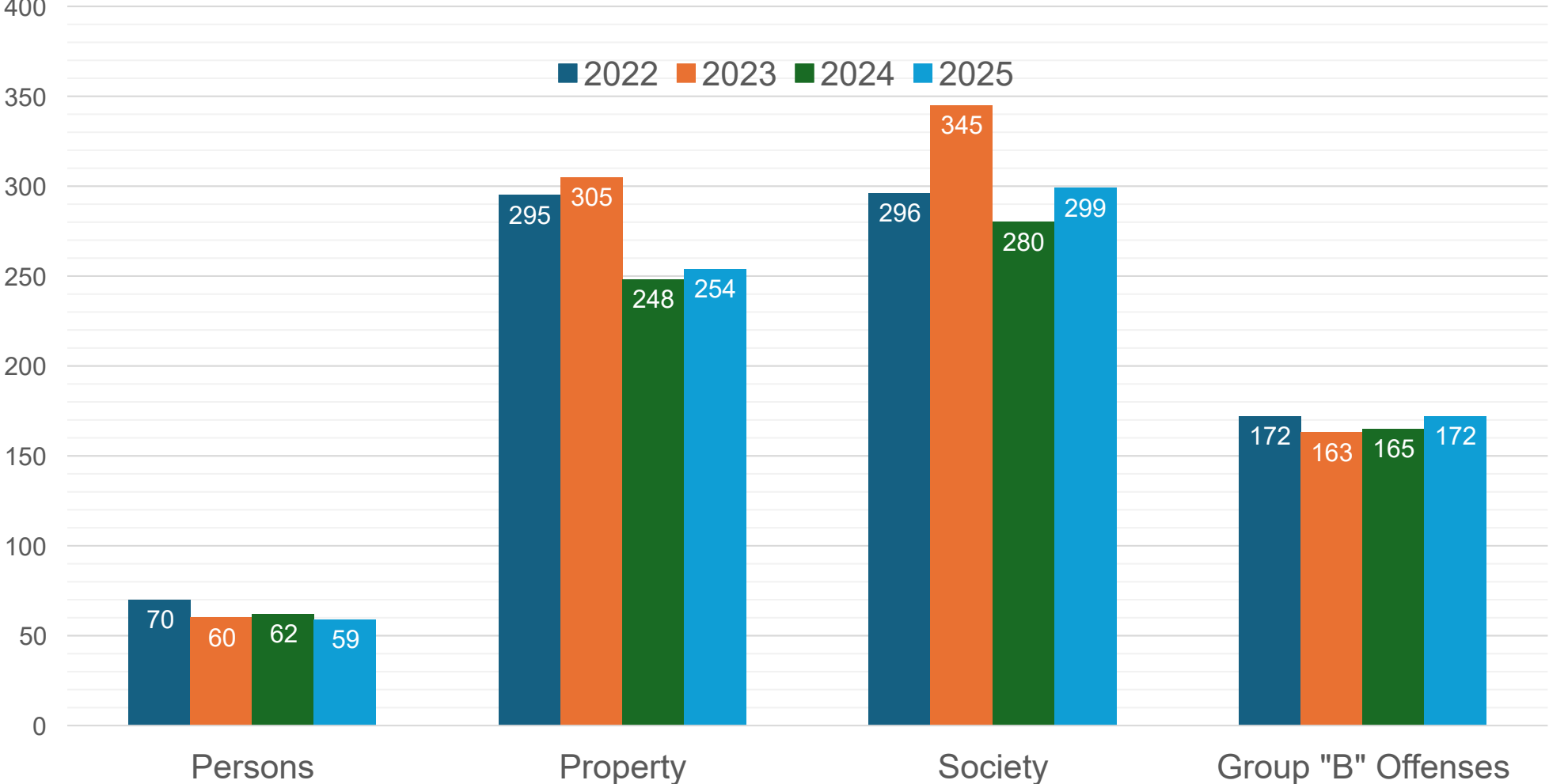
Offense	Reported 2025	Reported 2024	# Change	Percent Change	Offenses Cleared	Percent Cleared
Drug/Narcotic Violations	191	198	-7	-4%	186	97%
Drug Equipment Violations	84	62	22	35%	84	100%
Pornography/Obscene Material	2	4	-2	-50%	0	0%
Gambling Offenses	0	0	0	NA	0	0%
Prostitution	0	0	0	NA	0	0%
Weapons Law Violation	22	16	6	38%	22	100%
Animal Cruelty	0	0	0	NA	0	0%
Crimes Against Society Total	299	280	19	7%	292	98%
Total Group "A" Offenses	612	590	22	4%	411	67%

GROUP "B" ARRESTS											
Offense		2025 On-View Arrest	Summoned/ Cited	Taken Into Custody	Total	2024 On-View Arrest	Summoned/ Cited	Taken Into Custody	Total	# Change	% Change
90D	Driving Under the Influence	86	-	1	87	89	3	3	76	11	14%
90G	Liquor Law Violation	1	6	-	7	1	16	-	17	-10	-59%
90J	Trespass of Real Property	1	4	1	6	2	-	1	3	3	100%
90Z	All Other Offenses	50	14	8	72	19	34	16	69	3	4%
GROUP "B" OFFENSES - TOTAL		138	24	10	172	111	53	20	165	7	4%

2025 NIBRS Crime Trends



NIBRS Crime Trends 2022 – 2025

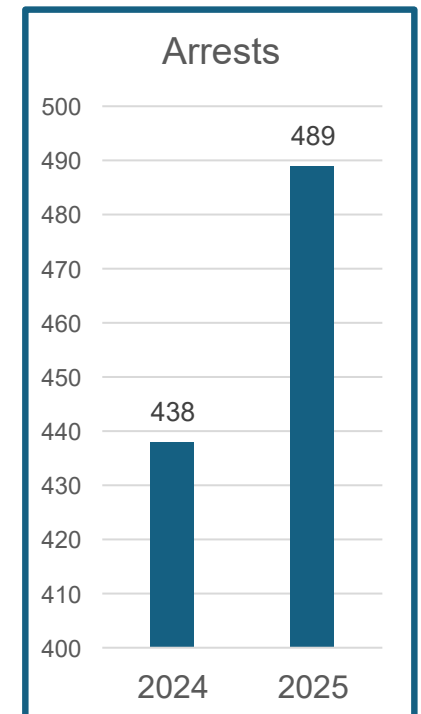
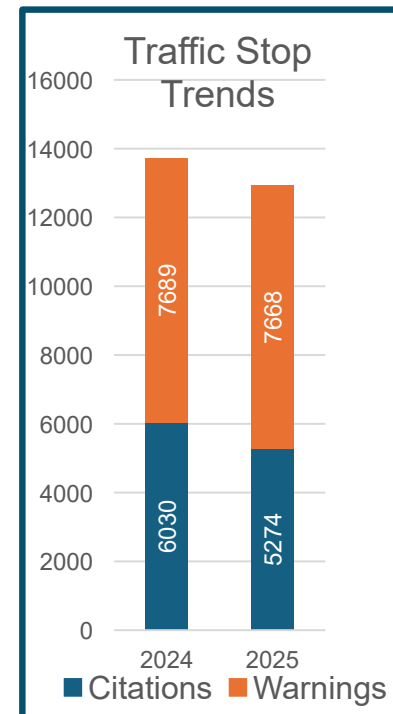
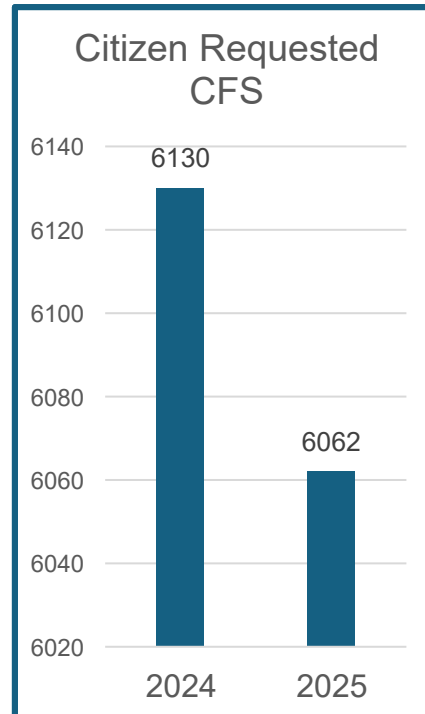
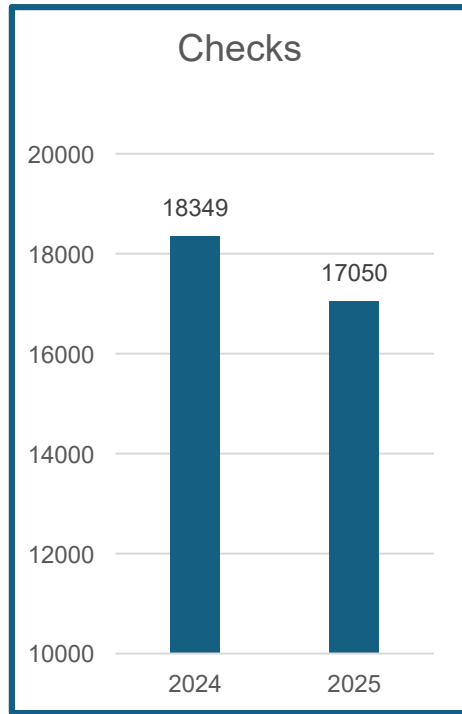
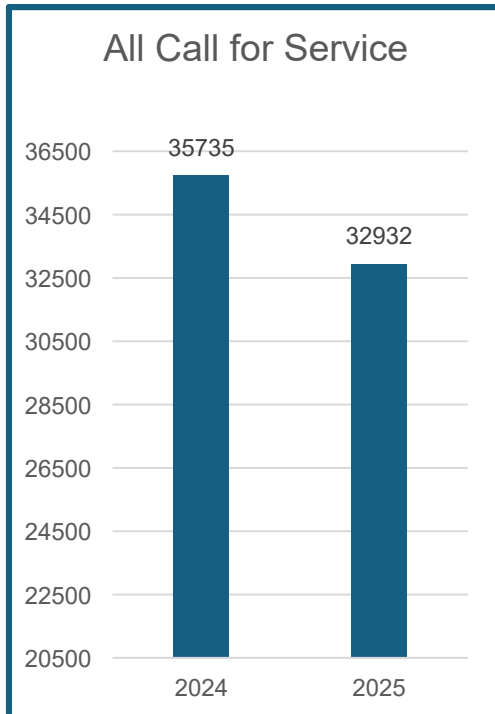


2025 Patrol Activity



- Calls for Service - 32,932
- 7.84% Decrease
- Neighborhood and Business Checks - 17,050
- 7% Decrease
- Citizen Request For Service - 6,062
- 1% Decrease

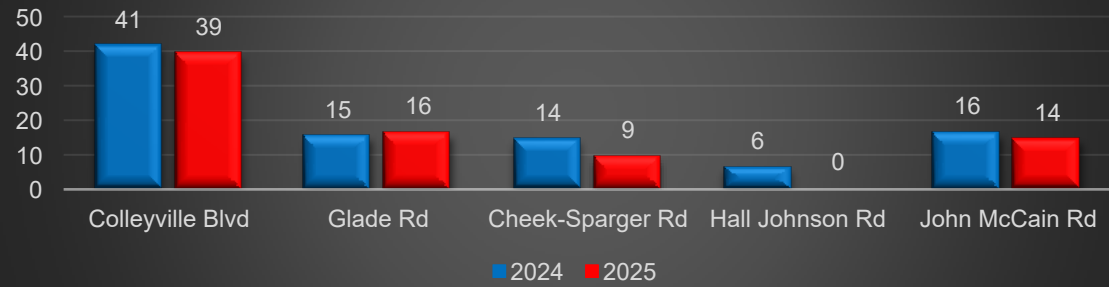
- Traffic Stops – 12,942
- 5.6% Decrease
- Arrests - 489
- 11.6% Increase



2025 Year-End Crash Comparison

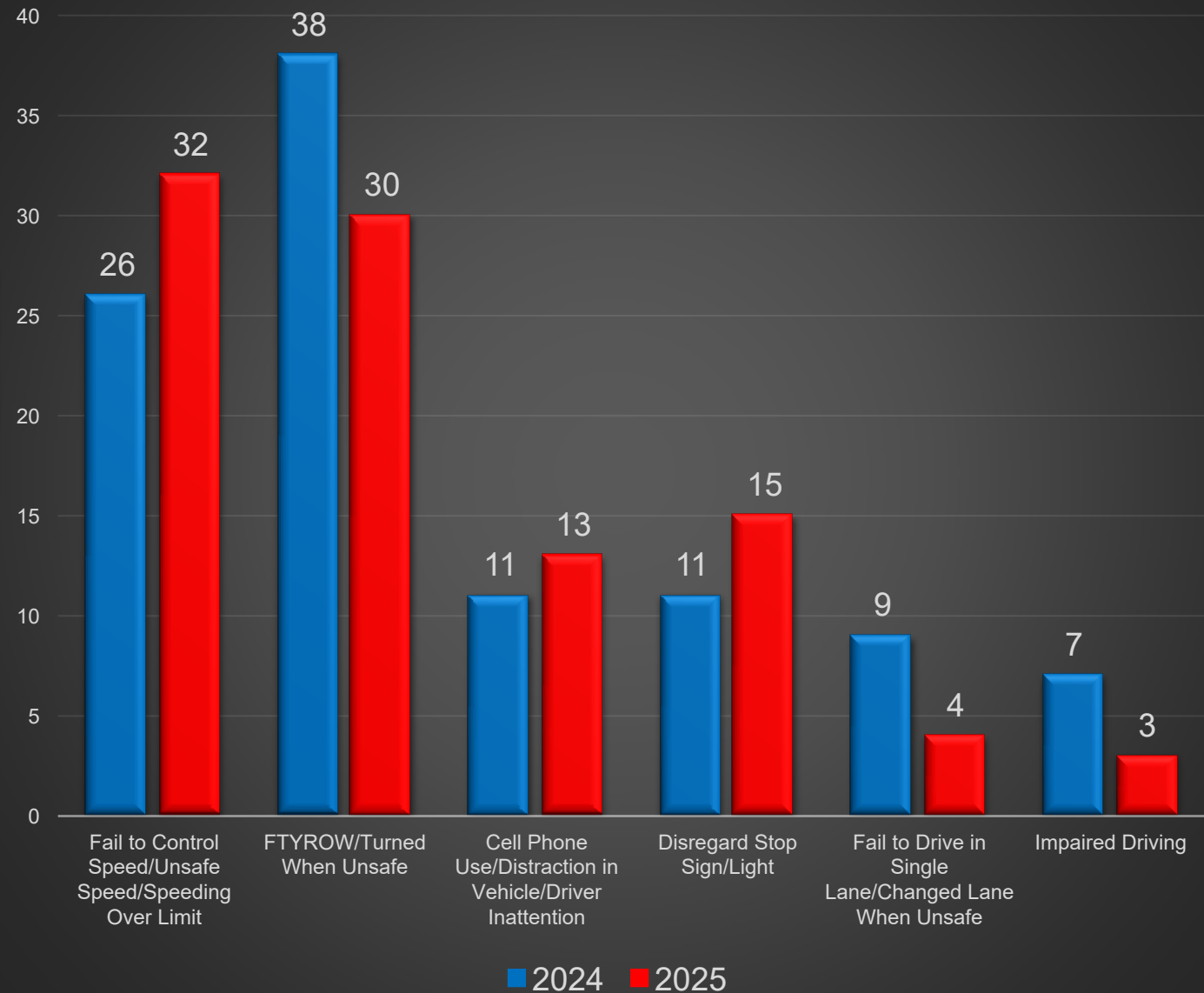


Top Streets

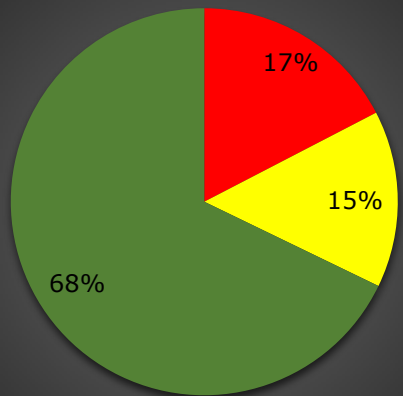


Crash Comparison	2024	2025	Difference	Change
Colleyville Blvd	41	39	-2	5%
Glade Rd	15	16	1	7%
Cheek-Sparger Rd	14	9	-5	36%
Hall Johnson Rd	6	0	-6	100%
John McCain Rd	16	14	-2	13%
All Roads	115	116	1	1%

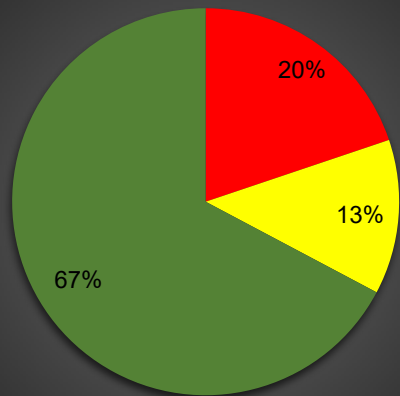
Factor Comparison



2024 Injuries



2025 Injuries



■ Transported ■ Yes ■ No

■ Transported ■ Yes ■ No

■ 2024 ■ 2025

2025 Criminal Investigations Activity



Case Management Statistics

- Received 790 cases (144 Part 1)
- Averaged 66 cases a month.
- Filed 470 cases
- Submitted 3152 Investigative Supplements
- Achieved a 99% three-day victim contact in 2025

Other points of interest

- 57% Part 1 Clearance Rate for 2025- Highest in 8 Years
 - 91% Clearance Rate - Violent Crimes
 - 54% Clearance Rate - Property Crimes

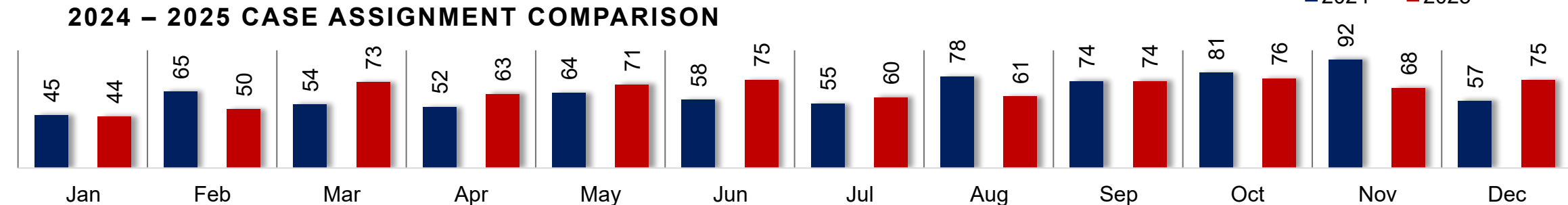
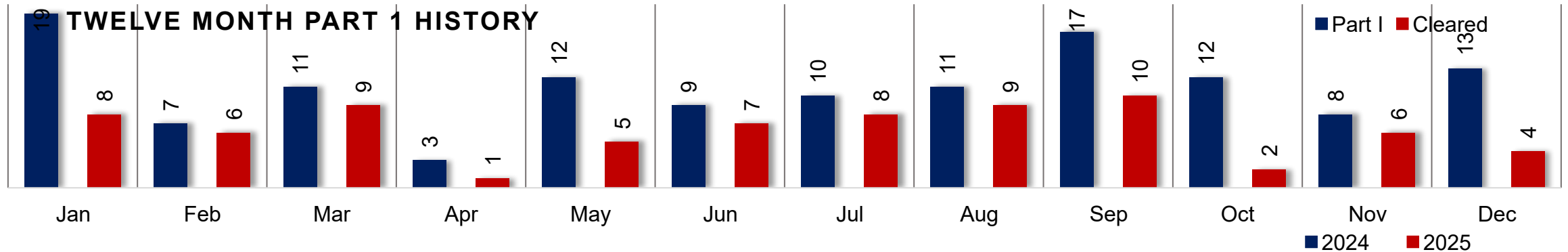
Crime Trends in 2025

Thefts represent 59.7% of all offenses

- 63% of thefts were retail-related (54 of 86)
- 37 offenses linked to Tom Thumb and Walgreens
- Organized Cosmetic Theft Ring Identified

Extra Duties/Responsibilities

- Child Abduction Response Team
- Citizen and Junior Police Academy Instructors
- Sex Offender Registration and Management
- Lock-Box Program
- Drug Take Back Program



Intoxication Manslaughter

- Traffic fatality in the 3900 block of Colleyville Blvd. Suspect arrested and charged with Intoxication Manslaughter.

Repeated Retail Thefts

- Walgreens- Multiple Cosmetic Thefts – Disrupted organized crime ring responsible for thefts around the metroplex and Oklahoma. Arrests and merchandise recovered. Estimated loss over \$50,000.
- Tom Thumb & Walmart – Meat thefts from DFW grocers over \$30,000 loss. 4 arrested
- Walmart- Prolific theft suspect arrested for reselling stolen goods online from multiple retailers. Total loss estimated at \$62,000.

Burglary

- Extra Space Storage-Suspects burglarized several storage lockers. Search and Arrest warrants executed at Colleyville home resulting in the recovery of numerous pieces of evidence. Three arrested.

Citizen feedback on our officers using PowerEngage



The officer made an effort to call for follow-up which I missed. He then stopped by the house which i very much appreciated

Wonderful polite attentive and helpful explained things clearly to us and laid out our options as how to proceed

Your officers are always here when we need them and always handle the situation at hand!

This is one of your very best. He listened. He had great feedback and good advice. We felt better after he left.

It was a pleasure working with Officer Soltysiak. He is very professional, knowledgeable, excellent at follow up, and very helpful in helping resolve an ongoing parking issue we have been working through. We very much appreciate his insights, help and guidance.

The officer and detective responded quickly and handled the matter professionally. I was extremely impressed that the took the time for such a simple matter. That's what makes Colleyville great and a safe place to live. Thank you.

Questions and Discussion?



CITY OF COLLEYVILLE CITY COUNCIL BRIEFING

Agenda Number WS-3

Agenda Date 2/17/2026

Type Worksession

Department City Secretary

Title

Discussion of the February 17, 2026, City Council regular agenda items



CITY OF COLLEYVILLE CITY COUNCIL BRIEFING

Agenda Number 1

Agenda Date 2/17/2026

Type Executive Session

Department City Secretary

Title

Section 551.071 - Legal - Consultation with the City Attorney regarding items on the agenda or for matters in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Texas Code

Section 551.072 - Real Estate - Deliberate the purchase, exchange, lease, or value of real property for City facilities

Section 551.087 – Economic Development - Discuss or deliberate regarding commercial or financial information the City has received from business prospects the City seeks to have locate, stay, or expand in the City and with which the City is conducting economic development negotiations; deliberate the offer of a financial or other incentive to a business prospect

Attachments

RESOLUTION R-26-5118

**A RESOLUTION APPROVING COUNCIL ACTION REGARDING
EXECUTIVE SESSION ITEMS AT THE REGULAR CITY COUNCIL
MEETING OF FEBRUARY 17, 2026**

WHEREAS, following discussion in Executive Session, and in full accordance with the requirements of the Open Meetings Act, the City Council determines that the following action is in the best interests of the health, safety, and welfare of the public.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLLEYVILLE, TEXAS:

Sec. 1. THAT

AND IT IS SO RESOLVED.

APPROVED BY A VOTE OF _ AYES, _ NAYS ON THIS THE 17TH DAY OF FEBRUARY 2026.

Mayor Bobby Lindamood	_____	Mark Alphonso, Place 2	_____
Mayor Pro Tem Brandi Elder	_____	Ben Graves, Place 4	_____
Deputy Mayor Pro Tem Scotty Richardson	_____	Tim Raine, Place 6	_____
Kimberly Holt Gunderson, Place 5	_____		

ATTEST:

CITY OF COLLEYVILLE

Christine Loven
City Secretary, TRMC

Bobby Lindamood
Mayor

RESOLUTION R-26-5119

APPROVING CITY COUNCIL ACTION UNDER CONSENT ITEMS AT THE REGULAR CITY COUNCIL MEETING OF FEBRUARY 17, 2026

WHEREAS, City Council has taken action on certain items on the agenda under Consent Items.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLLEYVILLE, TEXAS:

- Sec. 1. THAT the agenda decisions approved by City Council action under Consent Items as follows are hereby adopted:
 - a. Approval of the February 3, 2026, City Council minutes
 - b. Approval to order a 2026 Horton 603 Type 1 Ambulance with equipment, from Professional Ambulance Sales and Service, dba SERVS, in an amount not to exceed \$615,211.15, approval of a lease purchase agreement with Leasing 2 for the ambulance, and authorizing the City Manager to execute the documents
 - c. Accepting the annual audit for the Fiscal Year ended September 30, 2025

AND IT IS SO RESOLVED.

APPROVED BY A VOTE OF _ AYES, _ NAYS, ON THIS THE 17TH DAY OF FEBRUARY 2026.

Mayor Bobby Lindamood	_____	Mark Alphonso, Place 2	_____
Mayor Pro Tem Brandi Elder	_____	Ben Graves, Place 4	_____
Deputy Mayor Pro Tem Scotty Richardson	_____	Tim Raine, Place 6	_____
Kimberly Holt Gunderson, Place 5	_____		

ATTEST:

CITY OF COLLEYVILLE

Christine Loven
City Secretary, TRMC

Bobby Lindamood
Mayor



CITY OF COLLEYVILLE CITY COUNCIL MINUTES

100 Main Street, Colleyville, Texas, 76034

TUESDAY, FEBRUARY 3, 2026

Mayor Bobby Lindamood called the Colleyville City Council Worksession to order on Tuesday, February 3, 2026, at 5:30 p.m.

ROLL CALL: Mayor Bobby Lindamood, Mayor Pro Tem Brandi Elder, Deputy Mayor Pro Tem Scotty Richardson, and Councilmembers Mark Alphonso, Ben Graves, Kimberly Holt Gunderson, and Tim Raine.

ALSO PRESENT: City Manager Jerry Ducay, Assistant City Manager Mark Wood, Assistant City Manager Adrienne Lothery, Police Chief Michael Miller, Fire Chief Mark Cantrell, Community Development Director Ben Bryner, Finance Director Cassie Smith, Public Works and Parks and Recreation Director Lisa Escobedo, City Attorney Sarah Ross, and City Secretary Christine Loven.

WS-1 Discussion of an amendment to Chapter 3 of the Land Development Code regarding lot coverage

Community Development Director Ben Bryner presented the recommendations for an amendment to the Land Development Code for increasing the allowance of certain accessory buildings. At a previous Worksession, City Council asked staff to recommend an amendment which would provide for lot coverage to be exceeded in some cases for detached, accessory structures which are open on at least two sides. Director Bryner reviewed both lot coverage and impervious coverage definitions and noted there are current challenges to single story residences which wish to utilize outdoor space.

The City Council thanked Director Bryner and directed him to move the amendment forward for consideration by the Planning and Zoning Commission and final action by the City Council.

WS-2 Discussion of golf carts on City streets

City Attorney Sarah Ross stated cities without golf cart ordinances are governed by the Texas Transportation Code and reviewed the current state regulations regarding golf carts. She also presented a benchmark of area cities with and without local ordinances regarding use of golf carts.

There was discussion of using the City thoroughfare map to establish streets where golf carts could be used, the safety of City streets, and safety equipment for golf carts. The City Council directed staff to bring this item back to a future Worksession for more discussion.

WS-3 Discussion of the February 3, 2026, regular agenda items

There was no discussion of this item.

Mayor Lindamood adjourned the Worksession at 6:08 p.m. and called Executive Session to order.

1. EXECUTIVE SESSION - In accordance with Texas Government Code, Chapter 551, Subchapter D

Section 551.071 - Legal - Consultation with the City Attorney regarding items on the agenda or for matters in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Texas Code

Section 551.072 - Real Estate - Deliberate the purchase, exchange, lease, or value of real property for City facilities

Section 551.087 - Economic Development - Discuss or deliberate regarding commercial or financial information the City has received from business prospects the City seeks to have locate, stay, or expand in the City and with which the City is conducting economic development negotiations; deliberate the offer of a financial or other incentive to a business prospect

There was no action taken and Mayor Lindamood adjourned Executive Session at 6:49 p.m.

Mayor Lindamood called the regular meeting of the City Council to order at 7:00 p.m. and called the roll.

ROLL CALL: Mayor Bobby Lindamood, Mayor Pro Tem Brandi Elder, Deputy Mayor Pro Tem Scotty Richardson, and Councilmembers Mark Alphonso, Ben Graves, Kimberly Holt Gunderson, and Tim Raine.

INVOCATION: Pastor Jeff Strickland, Journey Church
PLEDGE OF ALLEGIANCE: City Attorney

2. EXECUTIVE SESSION READING AND PUBLIC HEARING: CONSIDER AND TAKE ANY ACTION(S) NECESSARY RELATIVE TO ITEMS DISCUSSED IN EXECUTIVE SESSION - RESOLUTION R-26-5115

Mayor Lindamood read Resolution R-26-5115 in its entirety.

Assistant City Manager Mark Wood presented this item which provides for economic development grants for Colleyville businesses: Art Algebra, 1001 Glade Road - \$15,000.00, Modern Grace & Co., 55 Main Street, Suite 175 - \$25,000.00, AVVA

Ventures LLC, 5121 Thompson Terrace - \$25,000.00, and Donate2Impact (Thrift Giant), 3901 Colleyville Boulevard - \$100,000.00.

Manager Wood stated these grants help drive economic development and contribute to increased occupancy and beautification efforts in the City.

Mayor Lindamood opened and closed the public hearing without any speakers.

Councilmember Graves made a motion to approve Resolution R-26-5115, seconded by Councilmember Alphonso.

The motion was approved by the following vote:

Ayes: 7 – Mayor Bobby Lindamood, Mayor Pro Tem Brandi Elder, Deputy Mayor Pro Tem Scotty Richardson, and Councilmembers Mark Alphonso, Ben Graves, Kimberly Holt Gunderson, and Tim Raine.

3. ANNOUNCEMENTS, PROCLAMATIONS, AND PRESENTATIONS

Mayor Lindamood and the City Council provided announcements regarding community news and upcoming events.

4. CONSENT: READING AND PUBLIC HEARING - RESOLUTION R-26-5116

4a Approval of the January 21, 2026, City Council minutes

4b Approval of a Professional Services Agreement with Halff Associates, Inc., in an amount not to exceed \$313,400.00, for the preliminary design of the Bedford Road Bridge Project, plus direct reimbursable expenses not to exceed \$10,000, and authorizing the City Manager to execute the agreement

Mayor Lindamood read Resolution R-26-5116 in its entirety.

Public Works/Parks and Recreation Director Lisa Escobedo presented 4b and reviewed the scope of the project.

Mayor Lindamood opened and closed the public hearing without any speakers.

Mayor Lindamood made a motion to approve Resolution R-26-5116, seconded by Mayor Pro Tem Elder.

The motion was approved by the following vote:

Ayes: 7 – Mayor Bobby Lindamood, Mayor Pro Tem Brandi Elder, Deputy Mayor Pro Tem Scotty Richardson, and Councilmembers Mark Alphonso, Ben Graves, Kimberly Holt Gunderson, and Tim Raine.

5. ORDINANCE(S): FIRST READING AND PUBLIC HEARING

5a Ordinance O-26-2358

Consideration of a rezoning from RD Two-Family Residential to PUD-R Planned Unit Development Residential on Lots 1-12, Block 1; Lots 1-14, Block 2; Lots 1-30, Block 3; and Lots 1-34, Block 4, of the Fox Meadows Addition, Case ZC25-030

Mayor Lindamood read the caption of Ordinance O-26-2358.

Community Development Director Ben Bryner presented this request to create a new zoning district that only permits single-family homes for the 90-home subdivision at the southwest corner of Roberts Road and Fox Meadows Drive and is currently zoned RD Two-Family Residential.

Director Bryner stated 89% of the residents have signed the petition to seek the rezoning and noted there would be no changes to the plat.

Mayor Lindamood asked if the residents who did not sign the petition are aware of the anticipated legal action to be taken.

Applicant Ed Wieland, Colleyville, asked to answer the questions regarding the petition. Mr. Wieland stated three of the ten homes are vacant and the remaining seven were unavailable to speak with. He also stated there are still building covenants on file in Tarrant County which state this area is for single homes only.

Mayor Lindamood and the City Council thanked Mr. Wieland for his work on this project and directed staff to send letters to the ten who had not responded to the petition before the next meeting.

Mayor Lindamood opened and closed the public hearing without any speakers.

This was a first reading with no action taken.

6. CITIZEN COMMENTS

There were no speakers.

7. RESOLUTION: DISCUSSION AND CONSIDERATION OF A RESOLUTION RATIFYING COUNCIL AGENDA ACTION FOR TUESDAY, FEBRUARY 3, 2026 - READING AND PUBLIC HEARING - RESOLUTION R-26-5117

This resolution was not needed.

8. ADJOURNMENT

There being no further business before the City Council, Mayor Lindamood adjourned the meeting without objection by the City Council at 7:33 p.m.

Minutes taken and prepared by:

*Christine Loven, TRMC
City Secretary*



CITY OF COLLEYVILLE CITY COUNCIL BRIEFING

Agenda Number 4b

Agenda Date 2/17/2026

Number Resolution R-25-5119

Type Resolution

Department Fire

Title

Approval to order a 2026 Horton 603 Type 1 Ambulance with equipment, from Professional Ambulance Sales and Service, dba SERVS, in an amount not to exceed \$615,211.15, approval of a lease purchase agreement with Leasing 2 for the ambulance, and authorizing the City Manager to execute the documents

Explanation

Reading and Public Hearing

This item seeks approval to order a 2026 Horton 603 Type 1 Ambulance, with equipment from Professional Ambulance Sales and Service, dba SERVS, and enter into a three-year lease purchase agreement with Leasing 2.

The \$615,211.15 includes the cost of the ambulance (\$423,062.00) and equipment costs of \$192,149.15 to be placed on the ambulance. The equipment will include two Lifepak 35 Electrocardiograph (ECG) monitors and a Striker Stretcher. The Lifepak is used to obtain cardiac rhythm strips, vital signs, oxygen saturation of the patient's blood, as well as carbon dioxide and carbon monoxide levels in expired air. The devices are also equipped with manual defibrillation equipment. The Striker Stretcher functions with an auto-load mechanism that brings the stretcher into the ambulance on its own, without the need for a Paramedic to do the lifting. This function will greatly assist in the reduction of back injuries associated with lifting injuries.

The City has successfully utilized Leasing 2 for the purchase of both a fire truck and ambulance. The Leasing 2 proposal attached provides for a down payment of \$288,924.71, 5.08% interest, and three annual payments of \$120,000.

If approved, when the new ambulance is delivered, the current frontline 2020 model ambulance will be placed in reserve status and the 2018 reserve ambulance will be sold in auction, per the department's policy.

Recommendation

Approve

Attachments

1. Horton Ambulance Presentation

4b – 2026 Horton Ambulance



2026 Horton Ambulance – Cost with equipment \$615,211.15

- 2026 Ford F-550 Chassis
- Horton stock unit
 - Ambulance \$423,062.00
 - Equipment \$192,149.15
 - Down Payment \$288,924.71
 - 3 annual payments of \$120,000.00
 - 1st payment FY 2027
 - Anticipated delivery in Spring 2027





CITY OF COLLEYVILLE CITY COUNCIL BRIEFING

Agenda Number 4c

Agenda Date 2/17/2026

Number Resolution R-26-5119

Type Resolution

Department Finance

Title

Accepting the annual audit for the Fiscal Year ended September 30, 2025

Explanation

Reading and Public Hearing

On Tuesday, February 17, 2026, the Audit Committee met with Michelle Gilley, Audit Supervisor, Assurance Services, with the City's audit firm, Weaver, to review the results of the annual audit for Fiscal Year ended September 30, 2025, and the Statement on Auditing Standards 114 audit management letter. The City received an unmodified audit opinion (Independent Auditor's Report), which is the most favorable audit opinion an entity can receive. Jennifer Ripka will be present to give a brief presentation regarding the annual audit.

Financial Impact

There is no financial impact to the City.

Recommendation

Approve

Attachments

1. City of Colleyville annual report

COLLEYVILLE

A dramatic sunset over a park. The sky is filled with vibrant orange and red clouds, transitioning to a pale blue at the top. In the foreground, several tall, dark light poles stand against the colorful sky. Bare trees are silhouetted against the bright horizon. The overall scene is peaceful and scenic.

**CITY OF COLLEYVILLE, TEXAS
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FISCAL YEAR ENDED SEPTEMBER 30, 2025**

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City of Colleyville, Texas

Annual Comprehensive Financial Report
For the Fiscal Year Ended September 30, 2025

Prepared by
Finance Department

Cassandra Smith
Director of Finance

Karen Hines
Accounting Manager

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City of Colleyville, Texas
 Annual Comprehensive Financial Report
 For the Fiscal Year Ended September 30, 2025
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City of Colleyville, Texas
 Annual Comprehensive Financial Report
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Introductory Section

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February 17, 2026

To the Honorable Mayor, Members of the City Council, and Citizens of the City of Colleyville:

The Annual Comprehensive Financial Report of the City of Colleyville (the "City") for the fiscal year ended September 30, 2025, is hereby submitted. Responsibility for both the accuracy of the data, and completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position, results of operations and cash flows of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

In developing and evaluating the City's accounting system, consideration is given to the adequacy of internal accounting controls. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the evaluation of costs and benefits requires estimates and judgments by management. We believe that the City's current system of internal controls adequately safeguards assets and provides reasonable assurance of proper recording of financial transactions.

As required by the City's charter, the financial statements have been audited by Weaver and Tidwell, L.L.P., a firm of certified public accountants. The goal of the independent audit was to provide reasonable assurances that the financial statements of the City of Colleyville for the fiscal year ended September 30, 2025, are free of material misstatement. The independent audit involved examining on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Colleyville's financial statements for fiscal year ended September 30, 2025, are presented in conformity with generally accepted accounting principles (GAAP).

As required by GAAP, management provides a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the independent auditor's report.

PROFILE OF THE GOVERNMENT

On January 10, 1956, the City of Colleyville was incorporated and adopted a home-rule charter on January 15, 1977. It has a Council-Manager form of government with policy making and legislative authority vested in a governing body consisting of a Mayor and six Council members. The Mayor and Council are responsible for passing ordinances, adopting the budget, appointing board and committee members, and hiring the City Manager. The City Manager is responsible for carrying out the policies and ordinances of the Mayor and Council, overseeing the day-to-day operations of the City, and appointing department directors upon confirmation by the City Council. The Mayor and six Council members are elected on an at large, non-partisan basis for three-year terms. The three-year terms are staggered so that the Mayor and City Council persons from Places 1 and 2 are elected in year one, City Council persons from Places 3 and 4 are elected in year two, and City Council persons from Places 5 and 6 are elected in year three. Per the City Charter, no one person can serve as a council member or mayor for more than two consecutive three-year terms.

The City provides a full range of municipal services. These services include police and fire protection, municipal court, streets, drainage utility, leisure services (parks and recreation, Colleyville Center and library), water and sewer, engineering/community development, and general administrative services. Based upon the criterion set forth in generally accepted accounting principles, the following organizations are includable within the City's reporting entity:

<u>Entity</u>	<u>Method of Inclusion</u>
Colleyville Economic Development Corporation (CEDC)	Blended
Colleyville Crime Control and Prevention District	Blended
Colleyville Tax Investment Financing Reinvestment Zone Zone Number One (TIF)	Discretely Presented

The City Charter of the City of Colleyville establishes the fiscal year as October 1 through September 30. The Charter requires the City Manager to submit a proposed budget and accompanying budget message to the City Council each year and the proposed budget is presented to the City Council at a budget work session. After public hearings at two consecutive regular City Council meetings, the Council may adopt the proposed budget, with or without amendment. The budget ordinance is to be adopted no later than the 30th day of September and requires an affirmative vote of a majority of the Council. The City maintains budgetary control by adopting an annual operating budget for the General Fund, Debt Service Fund, Hotel Tax Fund, Drainage Utility Fund, and Water and Sewer Enterprise Fund. In conjunction with two corresponding boards of directors, the City also adopts annual operating budgets for the Colleyville Crime Control and Prevention District as well as the Colleyville Economic Development Corporation. Detail control is maintained at the line-item level by encumbering available funds at the time a purchase order is written. Encumbrances lapse at fiscal year-end but can be re-appropriated through a budget amendment during the following fiscal year. The City Manager is authorized to transfer budgeted amounts between departments within any fund. However, any revisions that alter the total expenditures of any fund must be approved by the City Council.

LOCAL ECONOMY

The City of Colleyville is a residential-oriented community located 11 miles northeast of the City of Fort Worth, 22 miles northwest of Dallas and 5 miles west of Dallas/Fort Worth International Airport in Northeast Tarrant County. The City issued 125 building permits during the year, including 37 commercial permits and 88 residential permits, and the average appraised value of a residential property decreased from \$905,319 to \$871,680. In addition, the City has purchased parcels of land located at the northern and southern gateways of the City along State Highway 26 with the intention of selling the property for future development. The property along the southern portion of the City, purchased for \$2.554 million and consisting of nearly 6 acres, is under contract with Venture DFW for retail and restaurant development. The 3.81-acre parcel owned by the City at the southeast corner of John McCain and SH26 has a letter of interest from an indoor pickle ball concept. The City has engaged a consultant to assist with planning the 37-acre commercial site at John McCain and SH26. The City's retail and office sectors are doing well. The City has 2.8 acres of retail and office space with an occupancy rate of 92%.

Infrastructure projects completed in fiscal year 2025 include Pecan Park Drainage Improvements, Quail Crest and Woodbriar Water and Wastewater Improvements and Tinker Road. Also, some completed beautification projects are the Justice Center Pond and Parks Restroom Rehabilitation. Continued construction of Heroes Park to be completed in early 2026. Finally, almost 4.14 lane miles were resurfaced throughout Colleyville.

For the Future. Future infrastructure, rehabilitation and renovation projects scheduled include Heritage Bridge replacement, a roundabout at Cheek-Sparger Rd. and Bedford Rd and a right turn lane from Heritage Ave on to Cheek-Sparger Rd. Water project at Pecan Park Estates and rehabilitation of the City water towers. The City will have various street resurfacing improvements completed in partnership with Tarrant County, and renovations and additions at the Colleyville Recreation Center/ Voting Center will continue.

FINANCIAL INFORMATION

Financial Policies

The City of Colleyville operates under financial policies that include multiple components to provide consistency, clarity, and appropriate statutory compliance in the City's financial processes. The City's Charter provides a strong foundation, outlining requirements for the annual budget, monthly financial reports, and annual audit. Additional policies such as the Investment Policy, reviewed annually by the City Council, and the Fund Balance Policy, reviewed every three years by the Audit Committee, provide further detail and guidance. Decisions are also made in accordance with any existing bond covenants or state law.

Long Term Financial Planning

In Fiscal Year 2005, the City Council adopted a Fund Balance Policy requiring a 90-day reserve for fund balance in both the General Fund and the Utility Fund. In Fiscal Year 2011, the policy was updated to reflect the designations of non-spendable, restricted, committed, assigned and unassigned as required by GASB 54. At the end of Fiscal Year 2023, both the General Fund and the Utility Fund have a fund balance in excess of the required 90-day reserve. Amounts in excess of the reserve may be used to fund one-time capital expenditures.

In January 2017, the City Council held a Visioning Workshop and created a new Strategic Plan, which included an updated Vision, Mission, and Values. The Strategic Plan also articulated six overall goals and several strategies to achieve each, as shown below in the version that was updated in June 2018. For each strategy identified, one or more objectives were assigned. The City has reaffirmed the plan in subsequent Visioning Workshops, most recently in June 2023.

City of Colleyville Strategic Plan

(updated June 2018)



Staff's role is to manage City activities and finances in a way that reflects the City Council's and the community's highest priorities. Development of the annual budget is guided by the priorities outlined in the City of Colleyville's Strategic Plan. Every new effort and element of the City's budget, including existing programs, is tied to one or more of these goals, strategies, and objectives.

As a part of the annual budget process, an updated five-year forecast for the General Fund, Hotel Tax Fund, Utility Fund, Drainage Fund, Crime Control and Prevention District Fund, Economic Development Corporation Fund, and Debt Service Fund is presented to the City Council with the proposed budget. The budget process also includes an annual update of the five-year capital improvement program (CIP). Projects in the CIP are funded from a variety of sources including the Capital Projects Fund, Utility Capital Projects Fund, the Tax Increment Financing (TIF) District Fund, or Special Revenue Funds. The Capital Projects Fund accounts for money transferred from the General Fund for use on capital projects, street impact fees, perimeter street fees, and other funds for general capital projects. For internal reporting and tracking, the Utility Capital Projects Fund is used to account for money transferred from the Utility Fund (the operating fund) for use on utility capital projects, water impact fees, and wastewater impact fees. For the ACFR purposes, the activity for the Utility Fund and the Utility Capital Projects Fund are combined as the Water and Wastewater Fund.

AWARDS AND ACKNOWLEDGEMENTS

Awards. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Colleyville for its comprehensive annual financial report for the fiscal year ended September 30, 2024. This was the 36th consecutive year that the City has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

In addition, the City also received the GFOA's Distinguished Budget Presentation award for its annual budget dated October 1, 2025. In order to qualify for this award, the City's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communications device.

Acknowledgements. The preparation of this report could not be accomplished on a timely basis without the dedicated endeavors of the entire staff of the Finance Department. We would like to express our sincere appreciation to all employees who contributed to the preparation. Additionally, we would also like to thank the Mayor, City Council, and City Manager for their support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,

Cassandra Smith

Cassandra Smith, CPA, CGFO, CGFM
Director of Finance

Karen Hines

Karen Hines
Accounting Manager



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

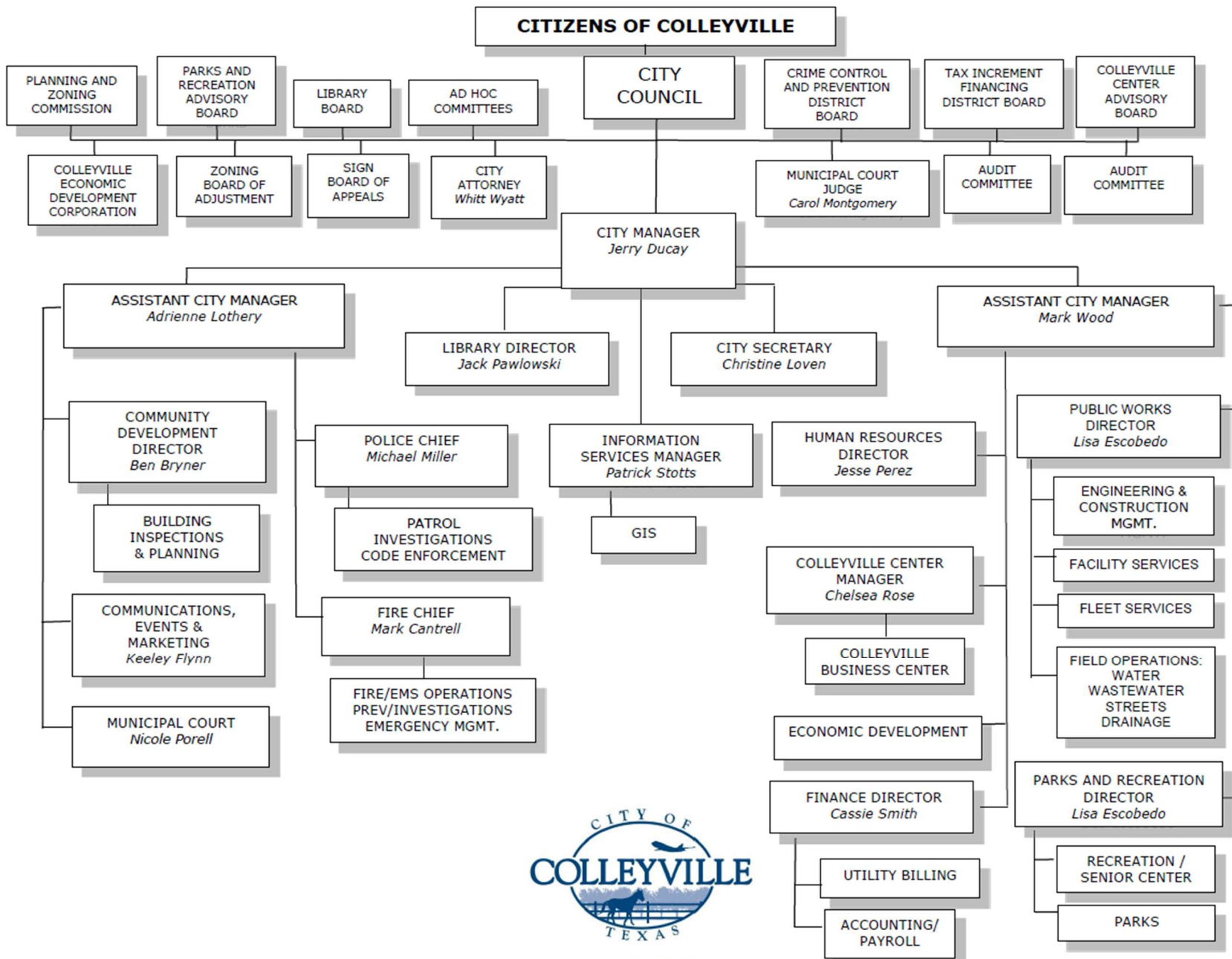
**City of Colleyville
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2024

Christopher P. Morill

Executive Director/CEO



As of 10/1/25

CITY OF COLLEYVILLE, TEXAS

**HOME RULE, COUNCIL – MANAGER
FORM OF GOVERNMENT**

CITY OFFICIALS

YEAR ENDED SEPTEMBER 30, 2025

Bobby Lindamood
Mayor

Brandi Elder
Mayor Pro Tem and
Councilmember, Place 1

Mark Alphonso
Councilmember, Place 2

Scotty Richardson
Deputy Mayor Pro-Tem and
Councilmember, Place 3

Ben Graves
Councilmember, Place 4

Kimberly Holt Gunderson
Councilmember, Place 5

Tim Raine
Councilmember, Place 6

Jerry Ducay
City Manager

Cassandra Smith
Director of Finance

Karen Hines
Accounting Manager

Financial Section

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Independent Auditor's Report

To the Members of the City Council
and City Manager
City of Colleyville, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Colleyville, Texas (the City) as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City, as of September 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The City's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and TMRS pension and OPEB schedules (as listed in the table of contents), be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated in all material respects, in relation to the basic financial statements as a whole.

Other Information Included in the Annual Comprehensive Financial Report (ACFR)

Management is responsible for the other information included in the ACFR. The other information comprises the introductory section and statistical section but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 10, 2026, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Dallas, Texas
February 10, 2026

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City of Colleyville, Texas

Management's Discussion and Analysis

As management of the City of Colleyville, we offer readers of the City's financial statement this narrative overview and analysis of the financial activities of the City for the fiscal year Ended September 30, 2025. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages v – ix of this report.

Financial Highlights

- The assets plus the deferred outflows of resources of the City of Colleyville exceeded its liabilities plus the deferred inflows of resources as of September 30, 2025, by \$253,479,687 (net position). Of this amount, \$75,486,458 (unrestricted net position) may be used to meet the City's ongoing obligations to citizens and creditors in accordance with the City's fund designation and fiscal policies.
- The City's total net position increased by \$5,398,560 over FY 2024 operations.
- As of the close of the current fiscal year, the City of Colleyville's governmental funds reported combined ending fund balances of \$55,447,322.
- As of September 30, 2025, unassigned fund balance for the General Fund was \$7,833,962, or 28% of the total General Fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements, are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the City's assets, liabilities, and deferred inflows/outflows of resources, with the difference between the two reported as net position. Net position is reported as one of three categories: net investment in capital assets, restricted, or unrestricted. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information showing how the City's net position changed during the fiscal year. All changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

Both government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include General Government, Public Safety, Public Works, and Cultural and Recreation. The business-type activities of the City include Water and Wastewater, and Drainage Utility.

City of Colleyville, Texas

Management's Discussion and Analysis

The government-wide financial statements include not only the City itself but also component units: The Colleyville Tax Increment Financing Reinvestment Zone Number One (TIF) financial information is reported separately from the financial information presented for the primary government. The Colleyville Economic Development Corporation (CEDC) and the Colleyville Crime Control and Prevention District (CCCPD), although also legally separate, function for all practical purposes as departments of the City, and therefore have been included as an integral part of the primary government.

Fund Financial Statements provide more detailed information about the City's most significant funds – not the City as a whole. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental, funds, proprietary funds, and fiduciary funds. The fund financial statements for governmental funds, proprietary funds, and fiduciary funds can be found in the financial section of this report.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluation a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental fund statements of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains 25 individual governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, Debt Service Fund, Capital Projects, and, Colleyville Economic Development, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements later in this report.

Proprietary Funds are used when the City charges customers for services it provides. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. Enterprise Funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses Enterprise Funds to account for the Water and Wastewater Fund and Drainage Utility Fund, both are considered to be major funds of the City.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The City has two custodial funds: Employee Activity Fund and Police Asset Forfeiture Fund. The custodial funds account for funds held in an agency capacity for the benefit of the City employees and for the benefit of law enforcement purposes.

City of Colleyville, Texas
Management's Discussion and Analysis

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 31 of this report.

Required Supplementary Information presents certain required information concerning the City's General Fund budget comparison, and progress in funding its obligation to provide pension benefits and other post-employment benefits to its employees. Required supplementary information can be found beginning on page 67 of this report.

Governmental-wide Financial Analysis

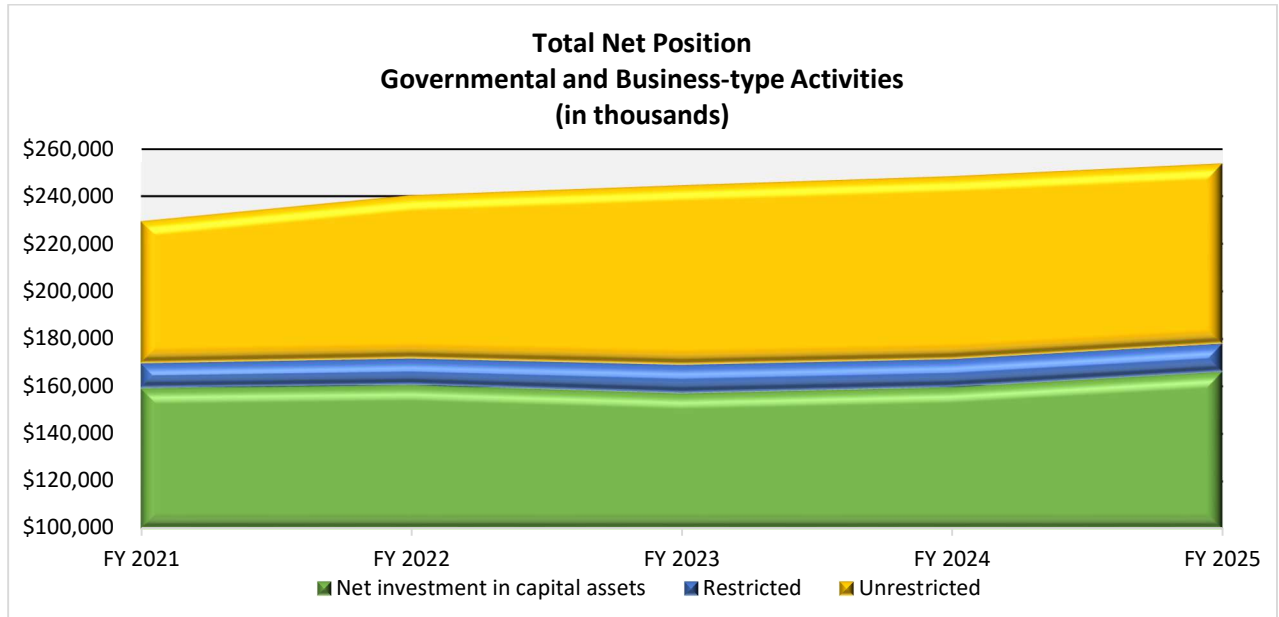
As noted earlier, net position may serve over time as a useful indicator of government's financial position. In the case of the City of Colleyville, assets plus deferred outflows of resources exceeded liabilities plus the deferred inflows of resources by \$253,479,687 as of September 30, 2025.

	Condensed Statement of Net Position					
	Governmental Activities		Primary Government Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Current and other assets	\$ 62,746,451	\$ 62,477,657	\$ 37,725,927	\$ 38,431,387	\$ 100,472,378	\$ 100,909,044
Capital assets, net	131,796,460	130,401,829	49,022,264	44,711,923	180,818,724	175,113,752
Total assets	194,542,911	192,879,486	86,748,191	83,143,310	281,291,102	276,022,796
Deferred outflows of resources	2,375,350	3,360,219	342,441	484,425	2,717,791	3,844,644
Current liabilities	7,041,518	5,469,947	2,028,165	3,254,035	9,069,683	8,723,982
Long-term liabilities	19,668,543	21,710,462	626,312	920,452	20,294,855	22,630,914
Total liabilities	26,710,061	27,180,409	2,654,477	4,174,487	29,364,538	31,354,896
Deferred inflows of resources	1,021,065	386,673	143,603	44,744	1,164,668	431,417
Net position						
Net Investment in capital assets	117,222,936	114,858,764	49,022,264	44,711,923	166,245,200	159,570,687
Restricted	11,748,029	11,697,502	-	-	11,748,029	11,697,502
Unrestricted	40,216,170	42,116,357	35,270,288	34,696,581	75,486,458	76,812,938
Total net position	\$ 169,187,135	\$ 168,672,623	\$ 84,292,552	\$ 79,408,504	\$ 253,479,687	\$ 248,081,127

The largest portion of the City's net position of \$166,245,200 reflects its investments in capital assets (e.g., land, building, equipment, improvements, construction in progress and infrastructure), less any outstanding debt used to acquire those assets. The City uses these capital assets to provide service to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A portion of the City's net position (\$11,748,029) represents resources that are subject to external restriction on how they may be used. The remaining balance (\$75,486,458) of unrestricted net position may be used to meet the City's ongoing obligation to citizens and creditors in accordance with the City's fund designation and fiscal policies.

City of Colleyville, Texas
Management's Discussion and Analysis



As of September 30, 2025, the City has positive balances in all three categories of net position, both for the City as a whole, as well as for its governmental and business-type activities separately. Fiscal year 2025 governmental activities resulted in a \$514,512 increase in net position. That increase was due to higher impact fees revenue and increased SRO reimbursement. Fiscal year 2025 business-type activities resulted in a \$4,884,048 increase in net position. The City has two contracts with the Trinity River Authority of Texas (TRA) for the purchase of treated water and for the transportation, treatment and disposal of sanitary sewage and other waste. In fiscal year 2025, TRA refunded the City \$1,447,305 after calculating the authority's true up balances.

Analysis of the City's Operations – The following table provides a summary of the City's operations for the year ended September 30, 2025. Governmental activities increased the City of Colleyville's net position by \$514,512, and business-type activities contributed an increase to the City's net position of \$4,884,048.

City of Colleyville, Texas
Management's Discussion and Analysis

Condensed Statement of Activities

	Primary Government					
	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Revenues:						
Program revenues:						
Charges for services	\$ 5,658,110	\$ 3,742,643	\$ 27,976,653	\$ 25,531,699	\$ 33,634,763	\$ 29,274,342
Operating grants and contributions	1,023,475	2,200,169	-	-	1,023,475	2,200,169
Capital grants and contributions	1,262,330	1,090,940	837,598	503,801	2,099,928	1,594,741
General revenues:						
Property tax	18,967,177	17,904,226	-	-	18,967,177	17,904,226
Sales tax	11,111,344	10,654,186	-	-	11,111,344	10,654,186
Franchise tax	1,946,778	1,982,559	-	-	1,946,778	1,982,559
Other tax	329,774	358,874	-	-	329,774	358,874
Investment income	1,800,877	2,262,400	1,234,363	1,450,500	3,035,240	3,712,900
Miscellaneous	110,572	115,953	242,551	99,663	353,123	215,616
Gain on sale of capital assets	378,997	-	-	-	378,997	-
Total revenues	<u>42,589,434</u>	<u>40,311,950</u>	<u>30,291,165</u>	<u>27,585,663</u>	<u>72,880,599</u>	<u>67,897,613</u>
Expenses:						
General government	7,456,126	6,622,685	-	-	7,456,126	6,622,685
Community development	1,859,030	1,744,404	-	-	1,859,030	1,744,404
Fire and rescue	9,013,564	8,661,229	-	-	9,013,564	8,661,229
Leisure services	7,478,263	6,419,332	-	-	7,478,263	6,419,332
Maintenance	1,191,443	992,114	-	-	1,191,443	992,114
Municipal court	850,781	775,929	-	-	850,781	775,929
Police	9,595,248	9,023,613	-	-	9,595,248	9,023,613
Streets and drainage	4,423,070	5,727,460	-	-	4,423,070	5,727,460
Water and wastewater	-	-	24,035,665	22,721,878	24,035,665	22,721,878
Drainage	-	-	936,789	883,578	936,789	883,578
Interest on long-term debt	642,060	541,428	-	-	642,060	541,428
Total expenses	<u>42,509,585</u>	<u>40,508,194</u>	<u>24,972,454</u>	<u>23,605,456</u>	<u>67,482,039</u>	<u>64,113,650</u>
Increases (decreases) in net position before transfers	79,849	(196,244)	5,318,711	3,980,207	5,398,560	3,783,963
Transfers	434,663	434,663	(434,663)	(434,663)	-	-
Change in net position	514,512	238,419	4,884,048	3,545,544	5,398,560	3,783,963
Net position - October 1	168,672,623	168,434,204	79,408,504	75,862,960	248,081,127	244,297,164
Net position - September 30	<u>\$ 169,187,135</u>	<u>\$ 168,672,623</u>	<u>\$ 84,292,552</u>	<u>\$ 79,408,504</u>	<u>\$ 253,479,687</u>	<u>\$ 248,081,127</u>

City of Colleyville, Texas
Management's Discussion and Analysis

Revenues – For fiscal year ended September 30, 2025, revenues for the primary government totaled \$72,880,599 with \$42,589,434 from governmental activities and \$30,291,165 from business-type activities.

Program revenues are derived from the program itself and reduce the cost of the function of the City. Total program revenues were \$36,758,166 of total revenues, which increased \$3,688,914 from the prior year. The Governmental Charges for Services increased \$1,915,467 over the prior year due to increased impact fees revenue and SRO reimbursement. The business-type Charges for services of \$27,976,653 are primarily from water and sewer charges. Capital grants and contributions have increased by \$505,187 due to developer contributions on two projects in the City.

General revenues are revenues that cannot be assigned to a specific function. The largest revenue sources for governmental activities comes from its residential property values (\$18,967,177), which experienced a 2.5% growth over the prior year's certified values. The tax rate increased from \$0.26099/\$100 valuation to \$0.27604/\$100 valuation. In spite of adding a 7% homestead exemption, some moderate new growth did bring in higher revenue for the City.

Expenses – For the fiscal year ended September 30, 2025, expenses for the primary government totaled \$67,482,039 with \$42,509,585 for governmental activities and \$24,972,454 for business-type activities.

The City's largest governmental activities functions are Police of \$9,595,248 and Fire and rescue of \$9,013,564 making up 28% of the total expenses. The expenses can be attributed to salaries (including benefits and overtime).

The Water and Wastewater business-type activities function expenses were \$24,035,665 or 36% of total expenses. These expenses enable the City to provide water and wastewater services to its customers. This function increased by \$1,313,787 due primarily to increases in payments to Trinity River Authority for water and sewer due to increased usage during the summer months.

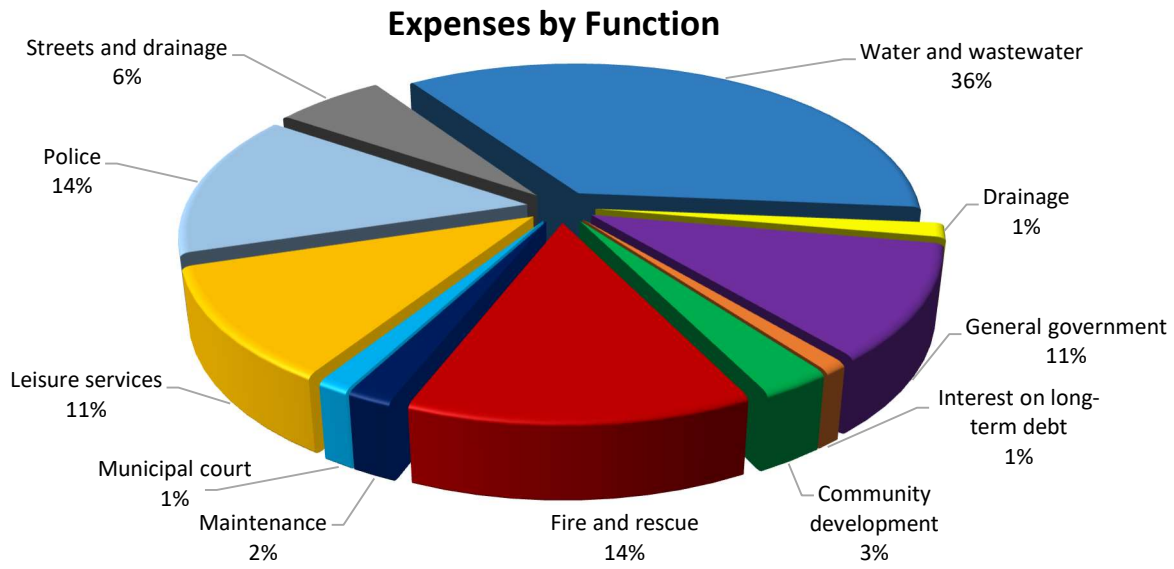
General government governmental activities function expenses were \$7,456,126 or 11% of total expenses. The expenses can be primarily attributed to salaries and benefits for employees.

The Leisure services governmental activities function had expenses of \$7,478,263 or 11% of total expenses. These services include: parks and recreation, library services, senior center, and community center.

The Streets and drainage governmental activities function had expenses of \$4,423,070 or 7% of total expenses. These expenses are for the maintenance of the streets and drainage systems throughout the City.

The remaining governmental activities functions are Community development with expenses of \$1,859,030 or 3%, Maintenance with expenses of \$1,191,443 or 2%, Municipal court with expenses of \$850,781 or 1%, and Interest on long-term debt with expenses of \$642,060 or 1%.

City of Colleyville, Texas
Management's Discussion and Analysis

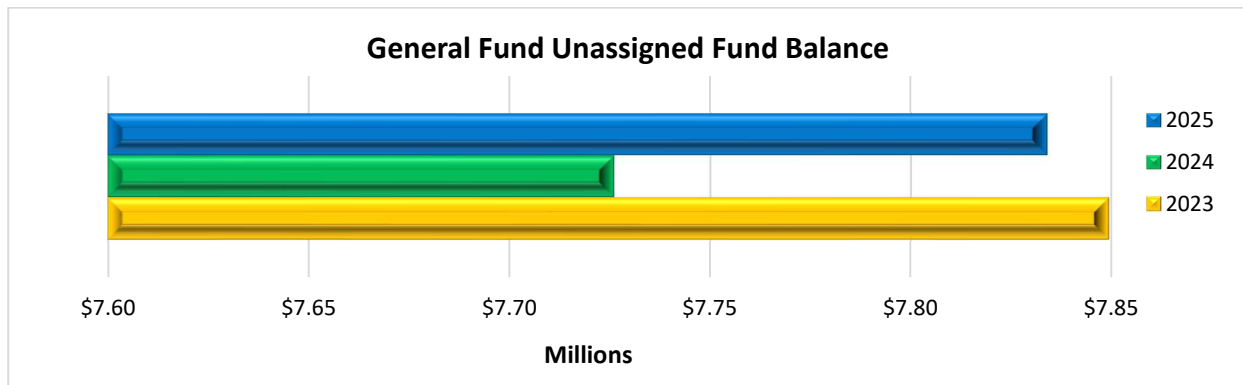


Financial Analysis of the City's Major Funds

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The **General Fund** is the chief operating fund of the City. At the end of the current year, its unassigned fund balance was \$7,833,962, while the total fund balance reached \$8,570,695. The General Fund total fund balance increased \$27,045 primarily due to increased sales and property tax revenues. Property tax revenues increased due to a 2.5% growth in certified values and increased sales tax revenues are a result of efforts to stimulate economic growth. As a measure of the General Funds liquidity, it may be useful to compare both the unassigned and total fund balance to its expenditures. Unassigned fund balance was \$7,833,962, or 28% of total General Fund expenditures. Total fund balance was \$8,570,695 or 31% of General Fund expenditures. The General Fund also had non-spendable amounts of \$590 for inventories and committed amounts of \$736,143 for strategic initiatives.



City of Colleyville, Texas

Management's Discussion and Analysis

The **Colleyville Economic Development Corporation** ended the fiscal year with a total fund balance of \$7,530,709. The fund had non-spendable amounts of \$18,750 for prepaid items. The remaining \$7,511,959 is restricted for use for the purposes for which the Corporation is organized, including municipal park improvements, construction of community use buildings, and land and improvements for additional neighborhood parks.

The **Debt Service** fund ended the fiscal year with a total fund balance of \$349,106 compared to \$414,233 at the end fiscal year 2024. This fund balance is restricted for the payment of debt.

The **Capital Projects** fund ended the fiscal year with a total fund balance of \$28,469,200 that is restricted for capital projects.

Proprietary Funds

The City's proprietary funds provide the same type of information found in the government-wide financial statements but in more detail.

The unrestricted net position was \$32,320,577 for the **Water and Wastewater Fund**, which was a net position increase of \$3,835,423 primarily due to increased temperatures in the summer months causing higher water usage.

The unrestricted net position of \$2,949,711 for the **Drainage Utility Fund**, resulted in a net position increase of \$1,048,625 due to increased service revenues.

General Fund Budgetary Highlights

With the FY25 budget, resources were allocated according to the priorities of our citizens and City Council, while maintaining the conservative fiscal approach that has allowed Colleyville to attain and maintain an AAA bond rating. Cost increases were absorbed via reductions in other expenses or by identifying alternative fund sources to allow any new revenue to be allocated for priority areas.

Colleyville's approach to budgeting places emphasis on maintaining business-like efficiency and keeping as low a tax rate as possible while maintaining or expanding service levels. Any increases in property tax revenue would come as a result of new growth, rather than a higher tax rate. Staff has also managed to absorb annual operational increases within its existing budget through appropriate use of restricted revenues such as hotel and sales tax as well as maintaining lean operations.

During the year, there was no change in appropriations between the original and final amended budget.

Actual General Fund revenues exceeded budgeted revenues by \$1,566,873 during the year. This is primarily due to increased property tax collections and greater than anticipated earnings on investments.

Total expenditures were higher than budgeted amounts by \$50,671 for the fiscal year, primarily due to an unbudgeted repair to a capital asset. The City continues to maintain a conservative approach to budgeting and spending throughout the year.

Refer to the General Fund Budgetary Comparison Schedule on page 67 of this report for a detailed presentation of the actual General Fund operations compared to both the original and final budget for fiscal year 2025.

City of Colleyville, Texas
Management's Discussion and Analysis

Capital Assets

The City of Colleyville's investment in capital assets for its governmental and business-type activities as of September 30, 2025 amounts to \$180,818,724, net of accumulated depreciation. This investment in capital assets includes land, building and equipment, improvements other than buildings, infrastructure, and construction work in progress. Major capital asset events occurring during the current fiscal year included the following:

- Renovations of the Recreation Center.
- Vactor Sewer Truck.
- Pecan Park Water Project.
- Justice Center Detention Pond Enhancements.
- Vehicles and security cameras for the Police department.

	Primary Government					
	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Land	\$ 10,728,729	\$ 10,728,729	\$ 304,839	\$ 304,839	\$ 11,033,568	\$ 11,033,568
Construction in progress	7,414,269	11,553,700	2,016,784	2,653,472	9,431,053	14,207,172
Buildings and improvements	74,513,976	65,886,767	103,159	103,159	74,617,135	65,989,926
Equipment	14,116,743	12,420,587	4,109,979	3,193,968	18,226,722	15,614,555
Infrastructure	116,907,263	115,879,933	98,161,926	91,832,453	215,069,189	207,712,386
Right to use lease assets	4,172,133	3,105,977	-	-	4,172,133	3,105,977
Right to use subscription assets	441,753	441,753	-	-	441,753	441,753
	<u>228,294,866</u>	<u>220,017,446</u>	<u>104,696,687</u>	<u>98,087,891</u>	<u>332,991,553</u>	<u>318,105,337</u>
Less: accumulated depreciation/amortization	(96,498,406)	(89,615,617)	(55,674,423)	(53,375,968)	(152,172,829)	(142,991,585)
Total capital assets, net	<u>\$ 131,796,460</u>	<u>\$ 130,401,829</u>	<u>\$ 49,022,264</u>	<u>\$ 44,711,923</u>	<u>\$ 180,818,724</u>	<u>\$ 175,113,752</u>

Additional information on the City's capital assets can be found in Note 5 of the basic financial statements.

Debt Administration

At the end of the fiscal year, the City had \$20,405,466 in long-term obligations outstanding, of which \$11,072,243 is bonded debt. The City's AAA rating on its' General Obligation Bonds was reaffirmed by both Standard and Poor's and Fitch Ratings. These are the highest bond ratings assigned to municipal debt by these agencies.

	Primary Government					
	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
General obligation bonds and certificates of obligation	\$ 11,072,243	\$ 11,614,798	\$ -	\$ -	\$ 11,072,243	\$ 11,614,798
Financed purchases	3,309,340	3,677,759	-	-	3,309,340	3,677,759
Lease liabilities	149,860	149,692	-	-	149,860	149,692
Subscription liabilities	-	144,914	-	-	-	144,914
Compensated absences	2,693,944	2,432,190	384,707	388,325	3,078,651	2,820,515
Net pension liability	1,888,527	3,135,576	272,259	452,039	2,160,786	3,587,615
Total OPEB liability	554,629	555,534	79,957	80,088	634,586	635,622
Total long-term debt	<u>\$ 19,668,543</u>	<u>\$ 21,710,463</u>	<u>\$ 736,923</u>	<u>\$ 920,452</u>	<u>\$ 20,405,466</u>	<u>\$ 22,630,915</u>
Long-term debt to net position percentage	12%	13%	1%	1%	8%	9%

Additional information on the City's long-term debt can be found in Note 7 of the basic financial statements. Please see the following notes of the basic financial statements for more information on: Note 8 – Pension Plans and Note 9 – Other Postemployment Benefits.

City of Colleyville, Texas

Management's Discussion and Analysis

Economic Factors and Next Year's Budgets and Rates

The properties in Colleyville City limits are predominately residential, which tends to help mitigate the negative effects of economic fluctuations. Certified values increased 5% in total from 2024 to 2025. However, one of the City Council's highest priorities is minimizing the tax burden of our citizens. As such, careful consideration is given to the amount of revenue (and associated tax rate) needed, as opposed to simply maintaining a tax rate that brings in ever increasing amounts of revenue due to increased property values. Any tax rate above the no-new-revenue tax rate (i.e., that brings in more revenue than the prior year, excluding revenue from new construction) must be fully justified, with the reasons for adopting such a rate clearly communicated. For fiscal year 2025, the City adopted a tax rate of \$0.27620/\$100 valuation, a \$0.015 increase from the fiscal year 2024 tax rate of \$0.26099/\$100 valuation. This rate increase is a result of an increase in appraisal values with an increase in exemptions being almost equal, therefore the increase was necessary to provide the revenue needed to fund programs and services, the City's increase in the local homestead provides some residential property owners a tax break.

Sales tax is the second largest revenue source. This revenue stream makes up approximately 18% of the General Fund's annual operating revenue, and it has endured two major disruptions in the past several years. The first is the construction that took place along Colleyville's primary commercial corridor, Colleyville Boulevard (SH26), which concluded in 2020. The second disruption came in 2020 and 2021 as COVID-19 restricted commerce in the City's restaurant and in-person services sectors. For several surrounding communities, Colleyville included, consumers shifted their purchasing habits to online vendors, meaning that while brick-and-mortar storefronts felt significant financial pressure Colleyville maintained an increasing trajectory for its overall sales tax. As a result, Colleyville came out of the past two years with a total revenue increase of more than \$2 million. Acknowledging the difficulty facing businesses within City boundaries, Colleyville staff responded to these by providing grants to businesses and gift cards to residents to encourage local economic activity. As is the City's policy, sales tax has been budgeted conservatively with slight growth for FY26 and limited growth in future years.

At the budget work session presentation in August, staff reviewed a five-year forecast for all operating funds. That forecast includes estimates for expenditures and the revenues necessary to continue balancing the budget. Ad valorem revenue was projected with average annual growth of about 4.8%, reflecting potential new growth on top of an effective tax rate. Conversely, sales tax was projected with 2% growth. The forecast for General Fund expenditures includes average annual cost increases of approximately 2.5% for materials and contractual services required each year, as well as personnel costs to continue funding appropriate market and merit adjustments and increasing healthcare costs. These forecasts help staff and the City Council focus on the long-term budgetary implications of current funding decisions. They also help to put long-term goals into perspective relative to the overall resources available.

Water and wastewater base rates are directly related to the City's budget for the Utility Fund, and rates are set to only recover the City's cost of operating the utility system. Based on the fiscal year 2026 budget, which includes zero debt payments and a slight increase in the number of customers, water and wastewater base rates experienced a moderate increase due to staffing costs as well as the cost for Trinity River Authority's treatment services. Fortunately, no increase was needed in the CIP base rate due to the Utility's five-year capital improvement program being sufficiently funded with the current rate structure.

Request for Information

The financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the City's finances. If you have questions about this report or need any additional information, contact Cassie Smith, Director of Finance, at 100 Main Street, Colleyville, Texas 76034, or call (817) 503-1014.

Basic Financial Statements

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City of Colleyville, Texas
Statement of Net Position
September 30, 2025

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Cash and cash equivalents	\$ 7,871,417	\$ 5,227,921	\$ 13,099,338	\$ 1,073,371
Investments	36,970,902	23,673,139	60,644,041	-
Receivables (net of allowance for uncollectibles of \$445,371)				
Accounts	360,390	4,467,571	4,827,961	27,621
Taxes	1,211,798	-	1,211,798	-
Loans	15,242,011	4,000,000	19,242,011	3,584,000
Leases	24,957	-	24,957	-
Due from other governments	959,578	-	959,578	-
Inventories	590	302,109	302,699	-
Prepaid items	18,750	-	18,750	-
Restricted assets:				
Investments	-	39,366	39,366	-
Accrued interest	86,058	15,821	101,879	-
Capital assets:				
Non-depreciable	18,142,998	2,321,623	20,464,621	22,612,355
Right to use assets (net of amortization)	1,788,720	-	1,788,720	335,785
Depreciable (net of depreciation)	111,864,742	46,700,641	158,565,383	51,800,451
Total assets	194,542,911	86,748,191	281,291,102	79,433,583
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows - TMRS pension and OPEB	2,375,350	342,441	2,717,791	-
Total deferred outflows of resources	2,375,350	342,441	2,717,791	-
LIABILITIES				
Accounts payable	5,913,101	1,196,370	7,109,471	1,297,921
Accrued liabilities	888,365	145,154	1,033,519	179,946
Accrued interest payable	194,213	-	194,213	-
Advances from developers	-	60,000	60,000	-
Customer deposits	45,839	516,030	561,869	-
Non-current liabilities:				
Due within one year	1,377,495	110,611	1,488,106	74,573
Due in more than one year	15,847,892	274,096	16,121,988	19,420,159
Net pension liability	1,888,527	272,259	2,160,786	-
OPEB liability	554,629	79,957	634,586	-
Total liabilities	26,710,061	2,654,477	29,364,538	20,972,599
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows - Lease related	24,957	-	24,957	-
Deferred inflows - TMRS pension and OPEB	996,108	143,603	1,139,711	-
Total deferred inflows of resources	1,021,065	143,603	1,164,668	-
NET POSITION				
Net investment in capital assets	117,222,936	49,022,264	166,245,200	55,093,304
Restricted:				
Debt service	168,735	-	168,735	-
Court security and technology	176,377	-	176,377	-
Leisure services	126,849	-	126,849	-
Economic development	7,511,959	-	7,511,959	-
Police	3,764,109	-	3,764,109	-
Unrestricted	40,216,170	35,270,288	75,486,458	3,367,680
TOTAL NET POSITION	\$ 169,187,135	\$ 84,292,552	\$ 253,479,687	\$ 58,460,984

The Notes to the Financial Statements are an integral part of this statement.

City of Colleyville, Texas
Statement of Activities
For the Fiscal Year Ended September 30, 2025

Functions/Program Activities	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental activities:				
General government	\$ 7,456,126	\$ 4,635	\$ 483,224	\$ 235,000
Community development	1,859,030	1,400,525	-	-
Fire and rescue	9,013,564	557,958	159,493	-
Leisure services	7,478,263	772,171	377,198	-
Maintenance	1,191,443	-	-	-
Municipal court	850,781	1,171,044	-	-
Police	9,595,248	990,161	3,560	-
Streets and drainage	4,423,070	761,616	-	1,027,330
Interest on long-term debt	642,060	-	-	-
Total governmental activities	42,509,585	5,658,110	1,023,475	1,262,330
Business-type activities:				
Water and sewer	24,035,665	26,205,698	-	837,598
Drainage	936,789	1,770,955	-	-
Total business-type activities	24,972,454	27,976,653	-	837,598
TOTAL PRIMARY GOVERNMENT	\$ 67,482,039	\$ 33,634,763	\$ 1,023,475	\$ 2,099,928
COMPONENT UNIT				
Tax increment financing	\$ 6,273,802	\$ -	\$ -	\$ -
TOTAL COMPONENT UNIT	\$ 6,273,802	\$ -	\$ -	\$ -

General revenues and transfers:

Taxes:

Property taxes

Sales taxes

Franchise taxes

Other taxes

Interest on investments

Gain on sale of capital assets

Miscellaneous

Transfers

Total general revenues and transfers

Change in net position

Net position, beginning of year

NET POSITION, end of year

The Notes to the Financial Statements are an integral part of this statement.

**Net (Expense) Revenue and
Changes in Net Position**

Primary Government			
Governmental Activities	Business-type Activities	Total	Component Unit
\$ (6,733,267)	\$ -	\$ (6,733,267)	\$ -
(458,505)	-	(458,505)	-
(8,296,113)	-	(8,296,113)	-
(6,328,894)	-	(6,328,894)	-
(1,191,443)	-	(1,191,443)	-
320,263	-	320,263	-
(8,601,527)	-	(8,601,527)	-
(2,634,124)	-	(2,634,124)	-
(642,060)	-	(642,060)	-
(34,565,670)	-	(34,565,670)	-
-	3,007,631	3,007,631	-
-	834,166	834,166	-
-	3,841,797	3,841,797	-
<u>\$ (34,565,670)</u>	<u>\$ 3,841,797</u>	<u>\$ (30,723,873)</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,273,802)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,273,802)</u>
\$ 18,967,177	\$ -	\$ 18,967,177	\$ 7,051,866
11,111,344	-	11,111,344	-
1,946,778	-	1,946,778	-
329,774	-	329,774	-
1,800,877	1,234,363	3,035,240	53,193
378,997	-	378,997	-
110,572	242,551	353,123	123,495
434,663	(434,663)	-	-
35,080,182	1,042,251	36,122,433	7,228,554
514,512	4,884,048	5,398,560	954,752
168,672,623	79,408,504	248,081,127	57,506,232
<u>\$ 169,187,135</u>	<u>\$ 84,292,552</u>	<u>\$ 253,479,687</u>	<u>\$ 58,460,984</u>

City of Colleyville, Texas

Balance Sheet Governmental Funds September 30, 2025

	General	Colleyville Economic Development	Debt Service	Capital Projects	Non-Major Governmental Funds	Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 1,013,765	\$ 2,149,302	\$ 349,101	\$ 1,219,673	\$ 3,139,576	\$ 7,871,417
Investments	13,712,687	4,988,391	-	10,651,982	7,617,842	36,970,902
Receivables, net of allowances for uncollectibles:						
Accounts	239,747	-	-	49,567	71,076	360,390
Taxes	1,197,951	-	13,847	-	-	1,211,798
Loans	107,750	-	-	15,134,261	-	15,242,011
Leases	24,957	-	-	-	-	24,957
Due from other funds	10,000	-	-	2,800,000	-	2,810,000
Due from other governments	-	458,159	-	-	501,419	959,578
Accrued interest	86,058	-	-	-	-	86,058
Inventories	590	-	-	-	-	590
Prepaid items	-	18,750	-	-	-	18,750
TOTAL ASSETS	\$ 16,393,505	\$ 7,614,602	\$ 362,948	\$ 29,855,483	\$ 11,329,913	\$ 65,556,451
LIABILITIES						
Accounts payable	\$ 3,841,498	\$ 34,113	\$ -	\$ 1,329,270	\$ 708,220	\$ 5,913,101
Accrued liabilities	697,491	49,780	-	57,013	84,081	888,365
Due to other funds	2,800,000	-	-	-	10,000	2,810,000
Customer deposits	45,839	-	-	-	-	45,839
Total liabilities	7,384,828	83,893	-	1,386,283	802,301	9,657,305
DEFERRED INFLOWS OF RESOURCES						
Deferred inflows - Lease related	24,957	-	-	-	-	24,957
Unavailable resources	413,025	-	13,842	-	-	426,867
TOTAL DEFERRED INFLOWS OF RESOURCES	437,982	-	13,842	-	-	451,824
FUND BALANCES (DEFICIT)						
Nonspendable for:						
Inventories	590	-	-	-	-	590
Prepaid items	-	18,750	-	-	-	18,750
Restricted for:						
Streets and drainage	-	-	-	-	-	-
Debt service	-	-	349,106	-	-	349,106
Court security and technology	-	-	-	-	176,377	176,377
Grant programs	-	-	-	-	-	-
Leisure services	-	-	-	-	126,849	126,849
Economic development	-	7,511,959	-	-	-	7,511,959
Police	-	-	-	-	3,764,109	3,764,109
Historical purposes	-	-	-	-	-	-
Committed for:						
Strategic initiatives	736,143	-	-	-	-	736,143
Leisure services	-	-	-	-	2,284,719	2,284,719
Capital projects	-	-	-	28,469,200	1,338,531	29,807,731
Library	-	-	-	-	-	-
Assigned for:						
Capital projects	-	-	-	-	2,149,502	2,149,502
Leisure services	-	-	-	-	8,789	8,789
Fire	-	-	-	-	751,121	751,121
Recycling	-	-	-	-	-	-
Reforestation expenditures	-	-	-	-	-	-
Strategic initiatives	-	-	-	-	-	-
Unassigned	7,833,962	-	-	-	(72,385)	7,761,577
Total fund balances (deficit)	8,570,695	7,530,709	349,106	28,469,200	10,527,612	55,447,322
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES (DEFICIT)	\$ 16,393,505	\$ 7,614,602	\$ 362,948	\$ 29,855,483	\$ 11,329,913	\$ 65,556,451

The Notes to the Financial Statements are an integral part of this statement.

City of Colleyville, Texas
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended September 30, 2025

	General	Colleyville Economic Development	Debt Service	Capital Projects	Non-Major Governmental Funds	Total Governmental Funds
REVENUES						
Taxes	\$ 26,097,635	\$ 2,789,787	\$ 918,261	\$ -	\$ 2,937,008	\$ 32,742,691
Fines and forfeitures	641,742	-	-	-	76,188	717,930
Licenses, permits and fees	1,005,726	-	-	-	-	1,005,726
Intergovernmental	235,000	-	-	-	966,404	1,201,404
Charges for services	1,848,056	-	-	-	-	1,848,056
Capital improvement fees	-	-	-	758,391	-	758,391
Grants/contributions	-	-	-	-	1,023,475	1,023,475
Investment earnings	857,338	209,442	4,757	379,195	350,145	1,800,877
Miscellaneous	82,084	-	-	19,661	240	101,985
Total revenues	30,767,581	2,999,229	923,018	1,157,247	5,353,460	41,200,535
EXPENDITURES						
Current:						
General government	5,980,348	357,866	-	71,376	277,590	6,687,180
Community development and engineering	1,829,395	-	-	-	13,000	1,842,395
Fire and rescue	8,061,322	-	-	-	410,286	8,471,608
Leisure services	3,079,976	1,798,019	-	75,602	407,824	5,361,421
Maintenance	1,070,984	-	-	-	-	1,070,984
Municipal court	760,669	-	-	-	90,112	850,781
Police services	5,991,466	-	-	-	2,489,971	8,481,437
Streets and drainage	1,024,584	-	-	1,303,011	-	2,327,595
Capital outlay	110,311	664,840	-	3,190,003	2,683,336	6,648,490
Debt service:						
Principal retirement	-	-	878,418	-	-	878,418
Interest and fiscal charges	-	-	661,727	-	-	661,727
Total expenditures	27,909,055	2,820,725	1,540,145	4,639,992	6,372,119	43,282,036
Excess (deficiency) of revenues over (under) expenditures	2,858,526	178,504	(617,127)	(3,482,745)	(1,018,659)	(2,081,501)
OTHER FINANCING SOURCES (USES)						
Issuance of leases	56,751	-	-	-	-	56,751
Proceeds from the sale of property	16,245	-	-	-	362,752	378,997
Transfers in	434,663	-	552,000	2,170,140	642,000	3,798,803
Transfers out	(3,339,140)	-	-	-	(25,000)	(3,364,140)
Total other financing sources (uses)	(2,831,481)	-	552,000	2,170,140	979,752	870,411
Net change in fund balances	27,045	178,504	(65,127)	(1,312,605)	(38,907)	(1,211,090)
Fund balances, beginning of year	8,543,650	7,352,205	414,233	29,781,805	10,566,519	56,658,412
FUND BALANCES (DEFICIT), END OF YEAR	\$ 8,570,695	\$ 7,530,709	\$ 349,106	\$ 28,469,200	\$ 10,527,612	\$ 55,447,322

The Notes to the Financial Statements are an integral part of this statement.

City of Colleyville, Texas

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes In Fund Balances to the Statement of Activities For the Fiscal Year Ended September 30, 2025

TOTAL NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS	\$ (1,211,090)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation/amortization expense. This is the amount of capital assets recorded in the current period.	8,040,280
Depreciation/amortization expense on capital assets is reported in the statement of activities but does not require the use of current financial resources. Therefore, depreciation/amortization expense is not reported as expenditures in the governmental funds.	(8,035,247)
The issuance of long-term debt (e.g. bonds or leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities. This amount is the net effect of the following items:	
Issuance of new leases	\$ (56,751)
Financed purchase liability payments	368,418
Lease liability payments	56,583
Subscription liability payments	144,914
Principal payments	510,000
Amortization of premiums and deferred losses	<u>32,555</u>
The net change in net pension liability/asset, deferred outflows and deferred inflows is reported in the statement of activities but does not require the use of current financial resources and, therefore is not reported as an expenditure in the governmental funds.	(412,509)
Current year changes in the long-term liability for compensated absences do not require the use of current financial resources; and therefore, are not reported as expenditures in governmental funds.	(261,754)
The net change in OPEB liability, deferred outflows and deferred inflow is reported in the statement of activities but does not require the use of current financial resources and, therefore is not reported as expenditures in the governmental funds.	(26,877)
Current year changes in accrued interest payable do not require the use of current financial resources; and therefore, are not reported as expenditures in governmental funds.	(22,909)
Governmental funds do not recognize assets contributed by developers. However, in the statement of activities the fair market value of those assets are recognized as revenue, then allocated over their estimated useful lives and reported as depreciation/amortization expense.	1,027,330
In the governmental fund financial statements the proceeds from sale of assets are shown as an increase in financial resources. In the government-wide financial statements, the gain or loss is calculated and reported.	378,997
Certain revenues in the government-wide statement of activities that do not provide current financial resources are not reported as revenue in the governmental funds.	<u>(17,428)</u>
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 514,512</u>

The Notes to the Financial Statements are an integral part of this statement.

City of Colleyville, Texas
Statement of Net Position
Proprietary Funds
September 30, 2025

	Water and Sewer Fund	Drainage Utility Fund	Total
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 3,972,561	\$ 1,255,360	\$ 5,227,921
Investments	22,100,272	1,572,867	23,673,139
Accounts receivable, net of allowance	4,211,966	255,605	4,467,571
Inventories	302,109	-	302,109
Restricted assets:			
Investments	-	39,366	39,366
Total current assets	<u>30,586,908</u>	<u>3,123,198</u>	<u>33,710,106</u>
Noncurrent assets:			
Accrued interest	15,821	-	15,821
Loan receivable	4,000,000	-	4,000,000
Capital assets:			
Land and improvements	304,839	-	304,839
Buildings	103,159	-	103,159
Utility system	91,469,364	6,692,562	98,161,926
Equipment and furniture	3,201,488	908,491	4,109,979
Construction in progress	1,548,188	468,596	2,016,784
Less: accumulated depreciation	<u>(52,893,967)</u>	<u>(2,780,456)</u>	<u>(55,674,423)</u>
Total non-current assets	<u>47,748,892</u>	<u>5,289,193</u>	<u>53,038,085</u>
Total assets	<u>78,335,800</u>	<u>8,412,391</u>	<u>86,748,191</u>
DEFERRED OUTFLOW OF RESOURCES			
Deferred outflows - TMRS pension and OPEB	281,834	60,607	342,441
Total deferred outflows of resources	<u>281,834</u>	<u>60,607</u>	<u>342,441</u>
LIABILITIES			
Current liabilities:			
Accounts payable	1,180,675	15,695	1,196,370
Accrued liabilities	117,556	27,598	145,154
Advances from developers	60,000	-	60,000
Customer deposits	516,030	-	516,030
Compensated absences	85,416	25,195	110,611
Total current liabilities	<u>1,959,677</u>	<u>68,488</u>	<u>2,028,165</u>
Noncurrent liabilities:			
Compensated absences	196,244	77,852	274,096
Net pension liability	224,073	48,186	272,259
OPEB liability	<u>65,804</u>	<u>14,153</u>	<u>79,957</u>
Total non-current liabilities	<u>486,121</u>	<u>140,191</u>	<u>626,312</u>
Total liabilities	<u>2,445,798</u>	<u>208,679</u>	<u>2,654,477</u>
DEFERRED INFLOW OF RESOURCES			
Deferred inflows - TMRS pension and OPEB	118,188	25,415	143,603
Total deferred inflows of resources	<u>118,188</u>	<u>25,415</u>	<u>143,603</u>
NET POSITION			
Net investment in capital assets	43,733,071	5,289,193	49,022,264
Unrestricted	<u>32,320,577</u>	<u>2,949,711</u>	<u>35,270,288</u>
TOTAL NET POSITION	<u>\$ 76,053,648</u>	<u>\$ 8,238,904</u>	<u>\$ 84,292,552</u>

The Notes to the Financial Statements are an integral part of this statement.

City of Colleyville, Texas
Statement of Revenues, Expenses
and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended September 30, 2025

	Water and Sewer Fund	Drainage Utility Fund	Total
OPERATING REVENUES			
Metered water sales	\$ 16,962,738	\$ -	\$ 16,962,738
Wastewater service charges	6,265,240	-	6,265,240
Drainage service charges	-	1,752,062	1,752,062
Other charges and services	2,977,720	18,893	2,996,613
Miscellaneous	125,658	116,893	242,551
Total operating revenues	<u>26,331,356</u>	<u>1,887,848</u>	<u>28,219,204</u>
OPERATING EXPENSES			
Personnel services	2,808,604	553,117	3,361,721
Maintenance and contractual services	18,500,188	126,028	18,626,216
Material and supplies	404,143	76,718	480,861
Depreciation and amortization	2,322,730	180,926	2,503,656
Total operating expenses	<u>24,035,665</u>	<u>936,789</u>	<u>24,972,454</u>
OPERATING INCOME (LOSS)	2,295,691	951,059	3,246,750
NON-OPERATING REVENUES (EXPENSES)			
Investment income (loss)	1,136,797	97,566	1,234,363
Total non-operating revenues (expenses)	<u>1,136,797</u>	<u>97,566</u>	<u>1,234,363</u>
Income (loss) before capital contributions and transfers	3,432,488	1,048,625	4,481,113
CAPITAL CONTRIBUTIONS AND TRANSFERS			
Capital contributions	837,598	-	837,598
Transfers out	(434,663)	-	(434,663)
Total capital contributions and transfers	<u>402,935</u>	<u>-</u>	<u>402,935</u>
Change in net position	3,835,423	1,048,625	4,884,048
Net position, beginning of year	<u>72,218,225</u>	<u>7,190,279</u>	<u>79,408,504</u>
NET POSITION, END OF YEAR	<u>\$ 76,053,648</u>	<u>\$ 8,238,904</u>	<u>\$ 84,292,552</u>

The Notes to the Financial Statements are an integral part of this statement.

City of Colleyville, Texas
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended September 30, 2025

	Water and Sewer Fund	Drainage Utility Fund	Totals
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers and users	\$ 26,422,100	\$ 1,729,972	\$ 28,152,072
Cash payments to suppliers for goods and services	(19,960,169)	(387,183)	(20,347,352)
Cash payments to employees for services	(2,753,032)	(551,375)	(3,304,407)
Net cash provided by operating activities	3,708,899	791,414	4,500,313
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES			
Transfers out	(434,663)	-	(434,663)
Net cash used in non-capital financing activities	(434,663)	-	(434,663)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition of capital assets	(4,921,516)	(1,063,127)	(5,984,643)
Proceeds from sale of capital assets	8,244	-	8,244
Net cash used in capital and related financing activities	(4,913,272)	(1,063,127)	(5,976,399)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Investments	300,726	-	300,726
Sale and Maturities of investments	-	216,921	216,921
Earnings (losses) on investments	1,184,175	97,566	1,281,741
Net cash provided by investing activities	1,484,901	314,487	1,799,388
Net change in cash and cash equivalents	(154,135)	42,774	(111,361)
Cash and cash equivalents, beginning of year	4,126,696	1,212,586	5,339,282
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 3,972,561	\$ 1,255,360	\$ 5,227,921
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Operating income	\$ 2,295,691	\$ 951,059	\$ 3,246,750
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation and amortization	2,322,730	180,926	2,503,656
Decrease (increase) in assets and deferred outflows of resources:			
Receivables	102,214	(40,983)	61,231
Inventory	(32,157)	-	(32,157)
Deferred outflows - TMRS pension and OPEB	116,856	25,128	141,984
Increase (decrease) in liabilities and deferred outflows of resources:			
Accounts payable	(1,017,842)	(171,744)	(1,189,586)
Accrued liabilities	(5,839)	(12,693)	(18,532)
Compensated absences	5,423	(9,041)	(3,618)
Customer deposits	(2,470)	-	(2,470)
Advances from developers	(9,000)	(116,893)	(125,893)
Net pension liability	(147,962)	(31,818)	(179,780)
Total OPEB liability	(108)	(23)	(131)
Deferred inflows - TMRS pension and OPEB	81,363	17,496	98,859
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 3,708,899	\$ 791,414	\$ 4,500,313
NON-CASH CAPITAL AND RELATED FINANCING			
Contributions of capital assets from developers	\$ 837,598	\$ -	\$ 837,598
Net non-cash capital and related financing activities	\$ 837,598	\$ -	\$ 837,598

The Notes to the Financial Statements are an integral part of this statement.

City of Colleyville, Texas
 Statement of Fiduciary Net Position
 Custodial Funds
 September 30, 2025

	<u>Custodial Funds</u>
ASSETS	
Cash and cash equivalents	\$ 147,975
Investments	<u>10,657</u>
Total assets	158,632
 NET POSITION	
Restricted for other purposes	<u>158,632</u>
 TOTAL NET POSITION	<u><u>\$ 158,632</u></u>

The Notes to the Financial Statements are an integral part of this statement.

City of Colleyville, Texas

Statement of Changes in Fiduciary Net Position

Custodial Funds

For the Fiscal Year Ended September 30, 2025

	Custodial Funds
ADDITIONS	
Contributions	\$ 8,380
Forfeitures	111,645
Investment earnings	2,020
Other additions	879
	<hr/>
Total additions	122,924
DEDUCTIONS	
Operating expenses	7,515
	<hr/>
Total deductions	7,515
	<hr/>
Change in net position	115,409
Net position, beginning	43,223
	<hr/>
NET POSITION, ENDING	\$ 158,632
	<hr/> <hr/>

The Notes to the Financial Statements are an integral part of this statement.

City of Colleyville, Texas

Notes to the Financial Statements

Note 1. Summary of Significant Accounting Policies

The City of Colleyville Home Rule Charter was adopted by the voters at an election held on January 15, 1977. The City operates under a Council-Manager form of government.

The accounting policies of the City of Colleyville, Texas (the City) conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant of such policies:

A. Reporting Entity

As required by generally accepted accounting principles, these financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government. Each blended component unit has a September 30 year-end.

Blended Component Unit — The Colleyville Economic Development Corporation (CEDC) was incorporated on September 3, 1996, as a nonprofit industrial development corporation under the Development Corporation Act of 1979 (Act). The CEDC operates under a seven-member board of directors appointed by the City Council. Each of the directors shall be a resident of the City. The Corporation is organized exclusively for the purposes of benefiting and accomplishing public purposes of and to act on behalf of, the City, and the specific purposes for which the Corporation is organized. This includes municipal park improvements, the purchase of land and improvements for additional neighborhood parks, the construction of a community center and library. Although it is legally separate from the City, the CEDC is reported as if it were part of the primary government, because CEDC is financing public improvements and the City is the primary beneficiary of the services provided.

Blended Component Unit — Colleyville Crime Control and Prevention District (the CCCPD) was formed under Chapter 363 of the Texas Local Government Code, the Crime Control and Prevention City Act. The CCCPD is organized to act on behalf of the City for financing, development of crime control throughout the City. The CCCPD is governed by a seven-member board consisting of all members of the City Council. The CCCPD is reported as a part of the primary government because it provides services entirely for the City.

Discretely Presented Component Unit — Colleyville Tax Increment Financing Reinvestment Zone Number One (the TIF) was formed to make public improvements, under the authority of the Tax Increment Financing Act. The TIF is governed by a nine-member board consisting of five members appointed by the City Council and one member each appointed by the four other participating taxing entities. The primary government appoints a voting majority of the unit's governing body and the City has a potential economic benefit from this unit. Therefore, the TIF is presented in the accompanying financial statements as a discretely presented component unit. Complete financial statements for the TIF may be obtained from the City of Colleyville Finance Department, 100 Main Street, Colleyville, Texas 76034.

City of Colleyville, Texas

Notes to the Financial Statements

B. Government-wide Fund Financial Statements

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenue, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenue. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenue* includes 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenue are reported instead as *general revenue*.

Separate financial statements are provided for Governmental Funds, Proprietary Funds, and Fiduciary Funds, even though the latter are excluded from the government-wide financial statements. Major individual Governmental Funds and major individual Enterprise Funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the Proprietary Fund and Fiduciary Fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenue to be available if collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, sales taxes, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the City.

City of Colleyville, Texas

Notes to the Financial Statements

Governmental Funds

Governmental Funds are those through which most governmental functions of the City are financed. The acquisition, use, and balances of the City's expendable financial resources and the related liabilities (except those accounted for in the proprietary fund type) are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the City's Governmental Fund types:

The City reports the following major Governmental Funds:

The General Fund — is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

The Colleyville Economic Development Fund — is used to account for the use of bond proceeds and sales tax revenues for municipal park improvements, the purchase of land and equipment for additional neighborhood parks and for the construction of a community center and library.

The Debt Service Fund — is used to account for the acquisition of resources for, and the payment of, general long-term debt principal and interest, and related costs.

The Capital Projects Fund — is used to account for financial resources to be used for the acquisition or construction of general major capital facilities. Financing is provided primarily by the sale of general obligation bonds and developer contributions.

Additionally, the City also reports the following non-major funds:

Special Revenue Funds — accounts for the revenues and expenditures associated with a special project or purpose.

Capital Projects Funds — accounts for the acquisition of parks related capital outlay, vehicles, and equipment.

Proprietary Funds

Proprietary Funds are used to account for activities that are similar to those often found in the private sector. The measurement focus is upon determination of net income and capital maintenance.

The City reports the following major Proprietary Funds:

The Water and Wastewater Fund — is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises — where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenue earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. This fund is used to account for water and wastewater operations.

The Drainage Utility Fund — is used to account for the establishment and maintenance of drainage facilities within the municipal boundaries of the City. All activities necessary to provide such facilities are accounted for in this fund, included but not limited to, administration, operations, maintenance, billing and collections.

City of Colleyville, Texas

Notes to the Financial Statements

Fiduciary Funds

Custodial Funds are used to account for assets held by the City in a trustee capacity or as an agent on behalf of others. The City has two Fiduciary Funds: Employee Activity and the Police Asset Forfeiture Fund. These funds are held for the benefit of City employees and to account for assets seized in criminal-related activities held until remittance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the City's water and wastewater function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenue reported for the various functions concerned.

Amounts reported as *program revenues* include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenue. Likewise, general revenue includes all taxes.

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a Proprietary Fund's principal ongoing operations. The principal operating revenues of the City's Enterprise Funds are charges to customers for sales and services. Operating expenses for Enterprise Funds include the cost of sales and services, administrative expenses, and depreciation/amortization on capital assets/right to use assets. All revenue and expenses not meeting this definition are reported as nonoperating revenue and expenses.

D. Cash and Cash Equivalents and Investments

For purposes of the statement of cash flows, the Enterprise Fund considers all highly liquid investments (investments with original maturities less than 90 days, including restricted assets) to be cash equivalents.

The City's cash and cash equivalents are considered to be cash on hand and demand deposits. Investments for the City are reported at fair value, except for the position in investment pools. The City's investment in pools are reported at the net asset value per share (which approximates fair value) or amortized cost.

E. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

The allowance for uncollectible accounts receivable for utility billing is estimated as a percentage of sales calculated based on historical experience. Ambulance receivables in excess of 180 days comprise the ambulance allowance for uncollectables. The allowance for uncollectable accounts for *capias* warrants is set at 90% of outstanding receivables.

City of Colleyville, Texas

Notes to the Financial Statements

Property taxes are imposed nonexchange revenues. Assets from imposed nonexchange transactions are recorded when the entity has enforceable legal claim to the asset, or when the entity receives resources, whichever comes first. The enforceable legal claim date for property taxes is the assessment date. The assessment date has been designated in the enabling legislation as of October 1. The City's property tax is levied on the assessed value listed as of the prior January 1. Taxes are due upon receipt of the tax bill. All unpaid taxes become delinquent if not paid before February 1 of the current fiscal year.

F. Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of expendable supplies and vehicle repair parts. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

G. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g. roads, bridges, sidewalks and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The City defines capital assets as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition cost, which is the price that would be paid to acquire an asset with equivalent service potential at the acquisition date.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment is depreciated/amortized using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	15-50
Improvements	20-50
Equipment	5-10
Infrastructure (streets and drainage)	50
Water distribution/sewer collection	5-40

H. Compensated Absences

The City recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example paid in cash to the employee or payment to an employee benefit account) during or upon separation from employment. Based on the criteria listed, the following types of leave qualify for liability recognition for compensated absences – vacation and sick leave. The liability for compensated absences is reported as incurred in the government-wide and proprietary fund financial statements. A liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

Vacation

All regular full-time and regular part-time employees accrue vacation leave for each month of active service with the City. Accrual rate increases are based on length of service and number of hours worked per regular work week. Initial accruals are earned at the rate of 10 days per year for full-time employees. Firefighters working 24 hour shifts will accrue vacation leave at 5 shifts per year. Vacation accruals may be used after satisfactory completion of initial probationary period. Vacation benefits are eligible for payment upon separation from employment, with limitations.

Sick Leave

All regular full-time and regular part-time employees accrue sick leave. Regular full-time employees accrue at the rate of 12 days per year. Regular part-time employees accrue sick leave in proportion to hours budgeted for their position. Firefighters accrue sick leave at the rate of 6 shifts per year. Maximum sick leave accrual is 90 days or 45 shifts for firefighters. Sick leave benefits are eligible for payment upon separation from employment, with limitations. A liability for the estimated value of leave benefits that will be paid upon separation of service or used by employees as time off is included in the liability for compensated absences.

I. Leases

The City is a lessee for a noncancellable leases of equipment and is also a lessor for noncancellable leases of cell towers and other property. Effective October 1, 2021, the City implemented GASB Statement No. 87, *Leases*, which required the recognition of certain lease assets and liabilities for leases that previously were classified as operating or capital leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract.

Lessee –

The City recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements.

At implementation of GASB Statement No. 87, the City initially measured the lease and financing lease liabilities at the present value of payments expected to be made during the remaining lease term. Subsequently, the lease liabilities are reduced by the principal portion of lease payments made. The lease right-to-use asset was initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease right-to use asset is amortized on a straight-line basis over its useful life.

City of Colleyville, Texas

Notes to the Financial Statements

Key estimates and judgments related to leases include how the City determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term and (3) lease payments.

- The City uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the City generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the City is reasonably certain to exercise.

The City monitors changes in circumstances that would require a re-measurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the Statement of Net Position.

Lessor –

The City recognizes a lease receivable and deferred inflow of resources in the government-wide, governmental funds and proprietary funds financial statements.

At implementation of GASB Statement No. 87, the City measured the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

J. Subscription-Based Information Technology Arrangements (SBITAs)

The City has noncancelable contracts with SBITA vendors for the right to use information technology (IT) software, alone or in combination with tangible capital assets (the underlying IT assets). The City recognized a subscription liability, reported with long-term debt, and a right-to-use subscription asset (an intangible asset), reported with other capital assets, in the government-wide financial statements. The City recognized subscription liabilities with an initial, individual value of \$10,000 or more.

At the commencement of an SBITA, the City initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of SBITA payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for SBITA payments made at or before the SBITA commencement date, plus certain initial implementation cost. Subsequently, the subscription asset is amortized on a straight-line bases over the shorter of the subscription term or the useful life of the underlying IT assets.

City of Colleyville, Texas

Notes to the Financial Statements

Key estimates and judgements related to SBITAs include how the City determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) subscription term, and (3) subscription payments.

- The City uses the interest rate charged by the SBITA vendor as the discount rate. When the interest rate charged by the SBITA vendor is not provided, the City generally uses its estimates incremental borrowing rate as the discount rate for SBITAs.
- The subscription term includes the noncancellable period of the SBITA.
- Subscription payments included in the measurement of the subscription liability are composed of fixed payments, variable payments fixed in substance or that depend on an index or a rate, termination penalties if the City is reasonably certain to exercise such options, subscription contract incentives receivable from the SBITA vendor, and any other payments that are reasonably certain of being required based on an assessment of all relevant factors.

The City monitors changes in circumstances that would require a remeasurement of its SBITAs and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

K. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

In the fund financial statements, the face amount of debt issued is reported as other financing sources for the governmental fund types.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as another financing source. Issuance costs, even if withheld from the actual net proceeds received, are reported as expenditures. For proprietary fund types, bond premiums and discounts, as well as issuance costs, are charged to current operations rather than being deferred and amortized due to the relatively immaterial effect on the basic financial statements taken as a whole.

L. Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Non-spendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. Non-spendable items are not expected to be converted to cash or are not expected to be converted to cash within the next year.

Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

City of Colleyville, Texas

Notes to the Financial Statements

Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by resolution of the City Council, the City's highest level of decision-making authority. These amounts cannot be used for any other purpose unless the Council removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned: This classification includes amounts that are constrained by the City's intent to be used for a specific purpose but are neither restricted nor committed. This is done through resolution of the City Council. This intent can be expressed by the Finance Director.

Unassigned: This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

M. Minimum Unassigned Fund Balance

It is the goal of the City to achieve and maintain an unassigned fund balance in the General Fund equal to three months of that year's budgeted expenditures for both the General and Utility Funds. The City Council may declare a fiscal emergency and withdraw any amount of the unassigned General and Utility Funds' balances for purposes of addressing the fiscal emergency. Any such action must also provide for necessary appropriations to restore the designated fund balance to the balance within a three-year period.

N. Net Position Flow Assumption

Sometimes the City will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

O. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has the following items that qualify for reporting in this category.

Deferred charges on refunding – A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Pension/OPEB contributions after measurement date — These contributions are deferred and recognized in the following fiscal year.

City of Colleyville, Texas

Notes to the Financial Statements

Difference in projected and actual earnings on pension assets and OPEB liabilities — This difference is deferred and amortized over a closed five-year period.

Difference in expected actual pension/OPEB experience — This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

In addition to liabilities, the balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of item, which arises only under a modified accrual basis of accounting, which qualifies for reporting in this category.

Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from four sources: property taxes, municipal fines and ambulance fees, and a note payable from the component unit. These amounts are deferred and recognized as an inflow of resources in that period that the amounts become available. The City also had a deferred inflow of resources for the following:

Difference in projected and actual earnings on pension assets and OPEB liabilities – The difference will be amortized over a closed five-year period.

Deferred inflows related to leases – The inflows will be recognized as they are received over the life of the lease receivables.

P. Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual amounts could differ from those estimates.

Q. Risk Management

Insurance coverage for property, liability and workers' compensation is provided by the Texas Municipal League Intergovernmental Risk Pool, a state insurance pool. Contributions to the Risk Pool for workers' compensation are based on the City's past claims history. The Risk Pool is self-sustaining through members' contributions and maintains insurance to limit risk of loss with an external insurance company. Settlement claims have not exceeded aggregate limits in the past three fiscal years.

City of Colleyville, Texas
Notes to the Financial Statements

R. Pensions

For purposes of measuring the net pension asset, pension related deferred outflows and inflows of resources, and pension expense, City specific information about its Fiduciary Net Position in the Texas Municipal Retirement System (TMRS) and additions to/deductions from the City's Fiduciary Net Position have been determined on the same basis as they are reported by TMRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Information regarding the City's Net Pension Asset is obtained from TMRS through a report prepared for the City by TMRS consulting actuary, Gabriel Roeder Smith & Company, in compliance with Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions.

S. Other Post-Employment Benefits

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information has been determined based on the City's actuary report. For this purpose, OPEB expense recognized each fiscal year is equal to the change in the total OPEB liability from the beginning of the year to the end of the year, adjusted for deferred recognition of certain changes in the liability. Benefit payments are treated as being equal to the employer's yearly contributions for retirees. Information regarding the City's Total OPEB Liability is obtained from TMRS through a report prepared for the City by TMRS consulting actuary, Gabriel Roeder Smith & Company, in compliance with Governmental Accounting Standards Board (GASB) Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.

T. Deficit Fund Balance

At September 30, 2025, the Grants Fund, a non-major governmental fund, had a deficit fund balance of \$72,385. The fund incurred expenditures not reimbursed under the grant agreement. However, the City anticipates transferring funds related to the expenditures in future fiscal years.

U. Subsequent Events

The City has reviewed its financial statements and evaluated subsequent events for the period of time from its year ended September 30, 2025 through February 10, 2026, the date the financial statements were issued. Management is not aware of any subsequent events that would require recognition or disclosure in the accompanying financial statements.

City of Colleyville, Texas

Notes to the Financial Statements

Note 2. Stewardship, Compliance and Accountability

Budgetary Information

The City Council follows these procedures in establishing budgetary data reflected in the basic financial statements:

1. Prior to September 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. Prior to September 30, the budget is legally enacted through passage of an ordinance.
4. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council.
5. Formal budgetary integration is employed as a management control device during the year for the General, Colleyville Economic Development Fund, Crime District Fund, Debt Service, and Enterprise Funds. Budgetary control is maintained at the fund level. Internal budgets prepared for various boards are reviewed by the City Council for expenditures of other Special Revenue Funds. These budgeted expenditures are not formally adopted by the City Council.
6. Budgets for the General and the Debt Service Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Formal budgeted amounts are as amended by the City Council for the General, Colleyville Economic Development Fund, Crime District Fund, Debt Service and Enterprise Funds.
7. Budgetary data for the Capital Projects Fund has not been presented in the accompanying basic financial statements, as such funds are budgeted over the life of the respective project and not on an annual basis. Accordingly, formal budgetary integration of the Capital Projects Fund is not employed and comparison of actual results of operations to budgetary data for such fund is not presented.
8. Budgetary data for the Enterprise and Drainage Utility Funds has not been presented since the reporting on such budgets is not legally required.

Note 3. Deposits and Investments

In fiscal year 2016, the City adopted GASB Statement No. 72 (GASB 72), *Fair Value Measurement and Application*. GASB 72 was issued to address accounting and financial reporting issues related to fair value measurements.

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

City of Colleyville, Texas
Notes to the Financial Statements

As of September 30, 2025, the City held the following fair value measurements:

	Value at September 30, 2025	Fair Value Measurements			Percent of Total Investments	Weighted Average Maturity (Days)
		Level 1 Inputs	Level 2 Inputs	Level 3 Inputs		
City:						
Cash and cash equivalents:						
Cash deposits - City	\$ 13,097,588	\$ -	\$ -	\$ -		
Petty Cash - City	1,750					
Cash deposits - trust and agency	147,975	-	-	-		
Investments not subject to fair value:						
Investment pools:						
TexPool	25,061,450	-	-	-	34%	41
TexStar	13,832,259	-	-	-	19%	40
Texas CLASS	9,316,759	-	-	-	13%	43
LOGIC	1,904,278	-	-	-	3%	54
Investments in certificates of deposits:						
Certificates of deposits	5,599,119	-	5,599,119	-	8%	298
Investments by fair value level:						
Federal Farm Credit Bonds	1,667,346	-	1,667,346	-	2%	100
Federal Home Loan Bank Bonds	3,312,853	-	3,312,853	-	4%	85
Total cash and investments of the City	73,941,377	-	10,579,318	-		
Component unit:						
Cash and cash equivalents:						
Cash deposits	1,073,371	-	-	-		
Total cash and investments of the component unit	1,073,371	-	-	-		
Total cash and investments of the reporting entity	\$ 75,014,748	\$ -	\$ 10,579,318	\$ -		

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the City to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit.

City of Colleyville, Texas

Notes to the Financial Statements

Statutes authorize the City to invest in (1) obligations of the U. S. Treasury, certain U. S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) Mutual Funds, (8) investment pools, (9) guaranteed investment contracts, and (10) common trust funds. The Act also requires the City to have independent auditors perform test procedures related to investment practices as provided by the Act. The City is in substantial compliance with the requirements of the Act and with local policies.

Investment Pools are measured at amortized cost or net asset value and are exempt from fair value reporting and therefore have been excluded from the hierarchy. Certificates of Deposit are reported as investments in the Statement of Net Position and are measured with Level 2 inputs on the fair value hierarchy. U.S. Government Agency Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

The amounts for TexStar, Texas CLASS, LOGIC and TexPool (pooled investments) are reported as investments in the Statement of Net Position.

TexPool is duly chartered and overseen by the State Comptroller's Office, administered, and managed by Federated Investors, Inc. State Street Bank serves as the custodial bank. The portfolio consists of U.S. Government securities; collateralized repurchase and reverse repurchase agreements; and AAA rated money market mutual funds.

The investment pool transacts at a net asset value of \$1.00 per share, has a weighted average maturity of 60 days or less and weighted average life of 120 days or less, investments held are highly rated by a nationally recognized statistical rating organization, have no more than 5% of portfolio with one issuer (excluding US government securities), and can meet reasonably foreseeable redemptions. The investment pool has a redemption notice period of one day and no maximum transaction amounts. The investment pools' authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pools' liquidity.

Texas CLASS is an external investment pool measured at fair value, i.e., net asset value. The investment pool's strategy is to seek preservation of principal, liquidity, and current income through investment in a diversified portfolio of short-term marketable securities. There are no unfunded commitments related to the investment pool. Texas CLASS has a redemption notice period of one day and may redeem daily. The investment pool's authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pool's liquidity. The Texas CLASS portfolio consists of U.S. Government securities; collateralized repurchase and reverse repurchase agreements; AAA rated money market mutual funds; and commercial paper.

LOGIC is duly chartered by the State of Texas Interlocal Cooperation Act, is administered by Hilltop Securities, Inc. and J.P. Morgan Investment Management, Inc. (JPMIM), and managed by JPMIM, who provides custody and investment management.

LOGIC's investment objectives are to seek preservation of principal, liquidity, and current income through investment in a diversified portfolio of short-term marketable securities. The portfolio will maintain a dollar-weighted average maturity that does not exceed 60 days and seeks to maintain a net asset value of \$1.00 per share.

City of Colleyville, Texas

Notes to the Financial Statements

LOGIC may invest in securities including: obligations of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks; other obligations which are unconditionally guaranteed or insured by the U.S.; fully collateralized repurchase agreements with a defined termination date and unconditionally guaranteed or insured by the U.S. or its agencies and instrumentalities; SEC-registered money-market fund rated in the highest rating category by at least one nationally recognized statistical rating organization (NRSRO); and commercial paper as authorized under the Public Funds Investment Act. The investment pool has a redemption notice period of one day and no maximum transaction amounts. The investment pools' authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pools' liquidity.

TexSTAR is duly chartered by the State of Texas Interlocal Cooperation Act, is administered by Hilltop Securities, Inc. and J.P. Morgan Investment Management, Inc. (JPMIM), and managed by JPMIM, who provides custody and investment management.

The primary objectives of TexSTAR are, in order of priority, preservation and protection of principal, maintenance of sufficient liquidity to meet Participants' needs, and yield. The portfolio will maintain a dollar-weighted average maturity that does not exceed 60 days and seeks to maintain a net asset value of \$1.00 per share. TexSTAR may invest in securities including: obligations of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks; other obligations which are unconditionally guaranteed or insured by the U.S.; fully collateralized repurchase agreements with a defined termination date and unconditionally guaranteed or insured by the U.S. or its agencies and instrumentalities; and SEC-registered no-load money-market fund which meet the requirements of the Public Funds Investment Act. The investment pool has a redemption notice period of one day and no maximum transaction amounts. The investment pools' authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pools' liquidity.

Interest Rate Risk. In accordance with its investment policy, the government manages its exposure to declines in fair market values by limiting the average dollar weighted maturity of its investment portfolios to a maximum of 540 days.

Custodial Credit Risk. The City maintains a cash and investment pool that combines cash of the various funds in order to maximize investment opportunities. The City's policy and state statutes require that all deposits in financial institutions be insured by the Federal Depository Insurance Corporation (FDIC) or fully collateralized as per the Public Funds Collateral Act. The City's deposits were fully insured or collateralized as required by state statutes as of September 30, 2025.

Credit Risk. It is the City's policy to limit its investments to investment types with an investment quality rating not less than A or its equivalent by a nationally recognized statistical rating organization. The City's assets in investments meet the requirements as noted above.

City of Colleyville, Texas
Notes to the Financial Statements

Note 4. Receivables

Receivables as of year-end for the government's individual major funds, nonmajor funds and enterprise funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	Governmental Funds				Enterprise Funds		Total
	General	Debt Service	Capital Projects	Non-Major Governmental	Water and Sewer	Drainage Fee	
Receivables:							
Accounts	\$ 597,633	\$ -	\$ 49,567	\$ 71,076	\$ 4,299,451	\$ 255,605	\$ 5,273,332
Taxes	1,197,951	13,847	-	-	-	-	1,211,798
Loans	107,750	-	15,134,261	-	4,000,000	-	19,242,011
Leases	24,957	-	-	-	-	-	24,957
Gross receivables	1,928,291	13,847	15,183,828	71,076	8,299,451	255,605	25,752,098
Less allowance	357,886	-	-	-	87,485	-	445,371
Net total receivables	\$ 1,570,405	\$ 13,847	\$ 15,183,828	\$ 71,076	\$ 8,211,966	\$ 255,605	\$ 25,306,727

The City's property tax is levied each October 1 on the assessed value listed as of the prior January 1 for all real property and certain personal property located in the City. The assessed value, net of exemptions, upon which the fiscal 2025 levy was based, was \$7,413,295,246.

Property taxes are limited by the Texas constitution to \$2.50 per \$100 of assessed valuation and by City Charter to \$1.50 per \$100 valuation. Also, the tax rate set per budget year shall not result in property tax revenue increase greater than seven percent of the total property tax revenue collected in the preceding budget year, adjusted for new construction, unless authorized by the voters of the City at a special election. The combined tax rate to finance general governmental service and debt service for the year ended September 30, 2025, was \$0.276204 per \$100 of assessed valuation.

Taxes are due by January 31 following the levy date. Tax collections, including related penalties and interest, was \$20,358,394 for the year ended September 30, 2025. Property taxes receivable at September 30, 2025, were \$212,039.

The appraisal of property within the City is the responsibility of a countywide appraisal City as required by legislation passed by the Texas Legislature. The appraisal City is required under such legislation to assess all property within the appraisal City on the basis of 100% of its appraised value and is prohibited from applying any assessment ratios. The value of property within the appraisal City must be reviewed every three years; however, the City may, at its own expense, require annual reviews of appraised values. The City may challenge appraised values established by the appraisal City through various appeals and, if necessary, legal action.

City of Colleyville, Texas

Notes to the Financial Statements

In 2012, the City extended a loan in the amount of \$200,000 to The Londoner Pub to fund some improvements to the restaurant. The loan, which bears no interest, was restructured in 2020 and is receivable in monthly installments of \$750. The balance of the loan was \$107,750 as of September 30, 2025.

During the year ended September 30, 2022, the primary government loaned \$15,134,261 to discretely presented component unit, Colleyville Tax Increment Financing Reinvestment Zone Number One (the TIF), and during the year ended September 30, 2023, the City loaned an additional \$4,000,000. The purpose of the loan was to assist the TIF in cash-funding large scale capital improvements. As of September 30, 2025, the outstanding balance was \$19,134,261.

The TIF will repay the loan in installments beginning in the 2025 fiscal year, with the full balance due in the 2028 fiscal year. The loan will bear interest at 0%.

Leases receivable – The City has entered into multiple lease agreements as lessor ranging from 4 to 30-year terms. The leases allow the right-to-use of land and cell sites to other organizations over the term of the lease. The City receives annual or monthly payments at the interest rate stated or implied within the leases. The interest rates for these leases are 2.32%. The City has \$24,957 remaining in lease receivables and \$24,957 remaining in deferred inflows in the general fund, as of September 30, 2025.

As of September 30, 2025, the expected lease receivable receipts through the expiration of the leases for which the City is a lessor are as follows:

Fiscal Years Ending September 30,	Governmental Activities		
	Principal	Interest	Total
2026	\$ 24,957	\$ 579	\$ 25,536
Total	\$ 24,957	\$ 579	\$ 25,536

City of Colleyville, Texas
Notes to the Financial Statements

Note 5. Capital Assets

Capital asset activity for the year ended September 30, 2025, was as follows:

Primary Government

	Beginning Balance	Capital Acquisitions	Sales or Disposals	Adjustments/ Transfers	Ending Balance
Governmental activities:					
Capital assets not being depreciated/amortized:					
Land	\$ 10,728,729	\$ -	\$ -	\$ -	\$ 10,728,729
Construction-in-progress	11,553,700	3,000,764	-	(7,140,195)	7,414,269
Total capital assets not being depreciated/amortized	22,282,429	3,000,764	-	(7,140,195)	18,142,998
Capital assets being depreciated/amortized:					
Buildings and building improvements	65,886,767	1,487,018	-	7,140,195	74,513,980
Equipment	12,420,587	1,706,951	(10,795)	-	14,116,743
Infrastructure	115,879,933	1,027,330	-	-	116,907,263
Right to use lease assets - equipment	3,105,977	2,029,499	(963,343)	-	4,172,133
Right to use subscription asset	441,753	-	-	-	441,753
Total capital assets being depreciated/amortized	197,735,017	6,250,798	(974,138)	7,140,195	210,151,872
Accumulated depreciation/amortization:					
Buildings and building improvements	(31,856,801)	(2,517,669)	-	-	(34,374,470)
Equipment	(9,902,937)	(1,520,143)	10,795	-	(11,412,285)
Infrastructure	(45,637,573)	(2,248,916)	-	-	(47,886,489)
Right to use lease assets - equipment	(1,923,804)	(1,601,268)	963,343	178,316	(2,383,413)
Right to use subscription asset	(294,502)	(147,251)	-	-	(441,753)
Total accumulated depreciation/amortization	(89,615,617)	(8,035,247)	974,138	178,316	(96,498,410)
Total capital assets being depreciated/ amortized, net	108,119,400	(1,784,449)	-	7,318,511	113,653,462
Governmental activities capital assets, net	\$ 130,401,829	\$ 1,216,315	\$ -	\$ 178,316	\$ 131,796,460

City of Colleyville, Texas
Notes to the Financial Statements

Primary Government—Continued

	Beginning Balance	Capital Acquisitions	Sales or Disposals	Adjustments/ Transfers	Ending Balance
Business-Type activities:					
Capital assets not being depreciated:					
Land	\$ 304,839	\$ -	\$ -	\$ -	\$ 304,839
Construction in progress	2,653,472	4,701,312	-	(5,338,000)	2,016,784
Total capital assets not being depreciated	2,958,311	4,701,312	-	(5,338,000)	2,321,623
Capital assets being depreciated:					
Buildings and building improvements	103,159	-	-	-	103,159
Equipment	3,193,968	1,129,455	(213,444)	-	4,109,979
Infrastructure	91,832,453	991,473	-	5,338,000	98,161,926
Total capital assets being depreciated	95,129,580	2,120,928	(213,444)	5,338,000	102,375,064
Accumulated depreciation:					
Buildings and building improvements	(148,655)	(3,283)	-	-	(151,938)
Equipment	(2,334,963)	(333,074)	205,200	-	(2,462,837)
Infrastructure	(50,892,349)	(2,167,299)	-	-	(53,059,648)
Total accumulated depreciation	(53,375,967)	(2,503,656)	205,200	-	(55,674,423)
Total capital assets being depreciated, net	41,753,613	(382,728)	(8,244)	5,338,000	46,700,641
Business type activities capital assets, net	\$ 44,711,924	\$ 4,318,584	\$ (8,244)	\$ -	\$ 49,022,264

Component Unit

	Beginning Balance	Capital Acquisitions	Sales or Disposals	Adjustments/ Transfers	Ending Balance
Component unit activities:					
Capital assets not being depreciated:					
Land	\$ 17,104,291	\$ -	\$ -	\$ -	\$ 17,104,291
Construction-in-progress	9,209,729	4,804,286	-	(8,505,951)	5,508,064
Total capital assets not being depreciated	26,314,020	4,804,286	-	(8,505,951)	22,612,355
Capital assets being depreciated:					
Infrastructure	53,128,742	290,542	-	8,505,951	61,925,235
Right to use leased assets	305,652	392,940	-	-	698,592
Total capital assets being depreciated	53,434,394	683,482	-	8,505,951	62,623,827
Accumulated depreciation:					
Infrastructure	(7,300,583)	(2,824,201)	-	-	(10,124,784)
Right to use leased assets	(261,194)	(101,613)	-	-	(362,807)
Total accumulated depreciation	(7,561,777)	(2,925,814)	-	-	(10,487,591)
Total capital assets being depreciated, net	45,872,617	(2,242,332)	-	8,505,951	52,136,236
Component unit activities capital assets, net	\$ 72,186,637	\$ 2,561,954	\$ -	\$ -	\$ 74,748,591

City of Colleyville, Texas
Notes to the Financial Statements

Depreciation and amortization expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 1,481,587
Public safety	2,184,765
Public works	2,314,625
Culture and recreation	<u>2,054,270</u>
Total depreciation and amortization expense - governmental activities	<u>\$ 8,035,247</u>
Business-type activities:	
Water and sewer	\$ 2,322,730
Drainage utility	<u>180,926</u>
Total depreciation and amortization expense - business-type activities	<u>\$ 2,503,656</u>

Construction Commitments

The government has active construction projects as of September 30, 2025. The major projects are listed as follows:

Project	Spent-to-date	Remaining Commitment
Bedford Road Trail	\$ 57,650	\$ 67,350
Bedford & Cheeksparger Roundabout	84,000	68,000
Bransford Road Trail	188,608	777,236
Bridge Structure Repair	59,317	
Central Fire Station training facility	128,070	38,600
Cheeksparger Heritage to Bedford	360,000	483,000
Colleyville Center Interior Renovation Design	118,443	250,000
Drainage Master Plan	298,253	
FY25 Ladder Truck	2,025,328	
2026 Spartan Engine	1,219,659	
FY23 Green Ribbon Grant Projects	151,474	23,046
Hall Johnson Water Tower Rehab	122,615	1,310,000
Heritage Ave Right Turn Lane	72,925	36,364
Heroes Park	3,572,870	4,214,294
ILA Fiber Project	16,862	283,138
Jackson Road Bridge water/waste water lines	282,377	39,408
John McCain Culvert	137,727	2,853
Justice Center Build Up Roof Replacement	16,769	256,731
Loggia Fountain	53,983	50,000
Pastoral Gateway Signage	5,350	69,000
Preston Manor Valve Vault	98,407	
Recreation Center HVAC	100,867	
Recreation Center HVAC Replacement Ph1	5,000	306,500
Recreation Center N Gym Athletic Equipment	191,713	103,287
Recreation Center Ph2	710,908	291,774
Roberts Road Reconstruction	1,546,341	94,566
Senior Center Open Space Design	15,095	
SH26 Median Electrical	438,330	165,417
Small Sidewalk Segments/Trails	727,668	268,362
Tinker Road Reconstruction	2,035,831	750,259
Wayfinding Signage	<u>96,677</u>	<u>243,091</u>
Total	<u>\$ 14,939,117</u>	<u>\$ 10,192,276</u>

City of Colleyville, Texas
Notes to the Financial Statements

Note 6. Interfund Transactions

Interfund balances reflect payments made by one fund on behalf of another fund for which cash settlement has not been made as of the end of the accounting period. As of September 30, 2025, interfund balances outstanding were as follows:

	Due to	
	General	Total
Due From		
Capital Projects	\$ 2,800,000	\$ 2,800,000
Nonmajor governmental funds	10,000	10,000
Total	\$ 2,810,000	\$ 2,810,000

The composition of interfund transfers as of September 30, 2025, is as follows:

	Transfer in				Total
	General	Debt Service	Capital Projects	Nonmajor Governmental Funds	
Transfer out:					
General fund	\$ -	\$ 552,000	\$ 2,170,140	\$ 617,000	\$ 3,339,140
Nonmajor governmental funds	-	-	-	25,000	25,000
Water and wastewater	434,663	-	-	-	434,663
Total	\$ 434,663	\$ 552,000	\$ 2,170,140	\$ 642,000	\$ 3,798,803

The most significant interfund transfers include the transfers of \$617,000, \$2,170,140, and \$552,000 from the General Fund to the non-major funds, capital projects, and the debt Service fund, respectively, which represent transfers for capital replacement.

The \$434,663 from the water and wastewater fund to the General Fund for the fund's share of administrative expenses.

Note 7. Long-term Liabilities

General Obligation Bonds

The government issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. The original amount of general obligation bonds issued in prior years was \$35,540,000.

General obligation bonds are direct obligations and pledge the full faith and credit of the government. These bonds generally are issued as 20-year serial bonds with equal amounts of principal maturing each year.

City of Colleyville, Texas
Notes to the Financial Statements

Long-term liability activity for the year ended September 30, 2025, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Amount Due within One Year
Governmental activities:					
General obligation bonds and certificates of obligation	\$ 11,370,000	\$ -	\$ (510,000)	\$ 10,860,000	\$ 520,000
Bond premiums	244,798	-	(32,555)	212,243	-
Financed purchase liabilities	3,677,758	-	(368,418)	3,309,340	433,104
Lease liabilities	149,692	56,751	(56,583)	149,860	56,604
Subscription liabilities	144,914	-	(144,914)	-	-
Compensated absences	2,432,190	890,194	(628,440)	2,693,944	367,787
Net pension liability	3,135,576	-	(1,247,049)	1,888,527	-
Total OPEB liability	555,534	-	(905)	554,629	-
Total governmental activities	\$ 21,710,462	\$ 946,945	\$ (2,988,864)	\$ 19,668,543	\$ 1,377,495
Business-type activities:					
Compensated absences	\$ 388,325	\$ 94,630	\$ (98,248)	\$ 384,707	\$ 110,611
Net pension liability	452,039	-	(179,780)	272,259	-
Total OPEB liability	80,088	-	(131)	79,957	-
Total business-type activities	\$ 920,452	\$ 94,630	\$ (278,159)	\$ 736,923	\$ 110,611

For the governmental activities, compensated absences are generally liquidated by the General Fund.

	Beginning Balance	Additions	Reductions	Ending Balance	Amount Due within One Year
Component unit activities					
Loans payable	\$ 19,134,261	\$ -	\$ -	\$ 19,134,261	\$ -
Compensated absences	-	9,228	-	9,228	9,228
Lease liabilities	41,670	392,940	(83,367)	351,243	65,345
Total component unit activities	\$ 19,175,931	\$ 402,168	\$ (83,367)	\$ 19,494,732	\$ 74,573

Long-term liabilities at September 30, 2025, consisted of the following:

General Obligation Bonds and Certificates of Obligation	Final Maturity	Interest Rates	Governmental
\$6,225,000 Series 2016, General Obligation Refunding Bonds	2027	2.0 - 3.0%	\$ 940,000
\$10,030,000 Series 2022, Certificate of Obligation	2042	5.00%	9,920,000
			\$ 10,860,000

The ordinances authorizing the issuance of Waterworks and Wastewater System Revenue Bonds created the Interest and Sinking Fund and Reserve Fund. The gross revenue of the waterworks and wastewater system, after deduction of reasonable expenses of operations and maintenance, are pledged to such funds in amounts equal to the total annual principal and interest requirements of the bonds and amounts required to maintain the Reserve Fund. At September 30, 2025, the City was in compliance with these requirements.

City of Colleyville, Texas
Notes to the Financial Statements

Governmental-type Activities

General Obligation Bonds and Certificates of Obligation

Fiscal Years Ending September 30,	Governmental Activities		
	Principal	Interest	Total
2026	\$ 520,000	\$ 431,075	\$ 951,075
2027	530,000	418,925	948,925
2028	475,000	400,925	875,925
2029	495,000	376,675	871,675
2030	520,000	351,300	871,300
2031-2035	2,985,000	1,377,650	4,362,650
2036-2040	3,655,000	713,100	4,368,100
2041-2042	1,680,000	67,800	1,747,800
Total	\$ 10,860,000	\$ 4,137,450	\$ 14,997,450

Financed Purchases

The City is a lessee for a noncancellable financed purchases of equipment whose terms range from 3 to 5 years and incur interest at rates between 2.69% and 3.69%. The financed purchase liabilities totaled \$3,309,340 as of September 30, 2025.

The future minimum financed purchase obligations and the net present value of these minimum payments as of September 30, 2025, were as follows:

Fiscal Years Ending September 30,	Governmental Activities		
	Principal	Interest	Total
2026	\$ 433,104	\$ 182,565	\$ 615,669
2027	418,357	148,896	567,253
2028	440,280	126,972	567,252
2029	463,358	103,896	567,254
2030	487,649	79,603	567,252
2031-2033	1,066,592	95,029	1,161,621
Total	\$ 3,309,340	\$ 736,961	\$ 4,046,301

City of Colleyville, Texas
Notes to the Financial Statements

Lease Liabilities

The City is a lessee for several noncancellable leases of equipment whose terms last three to six years, bearing interest at their implicit rate of 2.32% Effective October 1, 2021, the City implemented GASB Statement No. 87, Leases. At implementation of this statement, the City initially measured the lease liability at the present value of payments expected to be made during the remaining lease term. The annual requirements to amortize lease liabilities outstanding at September 30, 2025 are as follows:

Fiscal Years Ending September 30,	Governmental Activities		
	Principal	Interest	Total
2026	\$ 56,604	\$ 3,477	\$ 60,081
2027	53,579	2,164	55,743
2028	34,809	921	35,730
2029	4,868	113	4,981
Total	\$ 149,860	\$ 6,675	\$ 156,535

The underlying assets related to the financed purchases are classified as machinery and equipment. The amortized value of the right-to-use assets as of the end of the current fiscal year was \$2,124,505. Lease amortization expense has been included in depreciation/amortization expense for the year ended September 30, 2025.

Lease Liabilities of the TIF

The TIF is a lessee for a noncancellable lease of property that bears interest at 2.32% for its five year term. Effective October 1, 2021, the City implemented GASB Statement No. 87, Leases. At implementation of this statement, the City initially measured the lease liability at the present value of payments expected to be made during the remaining lease term. The annual requirements to amortize lease liabilities outstanding at September 30, 2025 are as follows:

Fiscal Years Ending September 30,	Governmental Activities		
	Principal	Interest	Total
2026	\$ 65,345	\$ 7,467	\$ 72,812
2027	71,113	5,891	77,004
2028	77,187	4,177	81,364
2029	83,435	2,457	85,892
2030	54,163	611	54,774
Total	\$ 351,243	\$ 20,603	\$ 371,846

City of Colleyville, Texas
Notes to the Financial Statements

Note 8. Pension Plans

Plan Descriptions

The City participates as one of 934 plans in the defined benefit cash-balance plan administered by the Texas Municipal Retirement System (TMRS). TMRS is a statewide public retirement plan created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agent multiple-employer retirement system for employees of Texas participating cities. The TMRS Act places the general administration and management of TMRS with a six-member, Governor-appointed Board of Trustees; however, TMRS is not fiscally dependent on the State of Texas. TMRS issues a publicly available Comprehensive Annual Financial Report (Annual Report) that can be obtained at tmrs.com.

All eligible employees of the City are required to participate in TMRS.

Benefits Provided

TMRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the City, within the options available in the state statutes governing TMRS.

At retirement, the benefit is calculated as if the sum of the employee's contributions, with interest, and the City-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payments options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution in an amount equal to 12, 24, or 36 monthly payments, which cannot exceed 75% of the member's deposits and interest.

A summary of plan provisions for the City are as follows:

Employee deposit rate	7%
Matching ratio (City to employee)	2 to 1
Years required for vesting	5
Service retirement eligibility	Twenty years to any age, five years at age 60 and above
Updated service credit	100% repeating, transfers
Annuity increase to retirees	0% of CPI

Employees Covered by Benefit Terms

At the December 31, 2024 valuation and measurement date, the following employees were covered by the benefit –terms:

Inactive employees or beneficiaries currently receiving benefits	192
Inactive employees entitled to but not yet receiving benefits	178
Active employees	207
	577

City of Colleyville, Texas
Notes to the Financial Statements

Contributions

The contribution rates for employees in TMRS are either 5%, 6%, or 7% of employee gross earnings, and the City matching percentages are with 100%, 150%, or 200%, both as adopted by the governing body of the City. Under the state law governing TMRS, the contributions rate for each city is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Employees for the City were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the City were 10.52% and 11.01% in calendar years 2024 and 2025, respectively. The city's contributions to TMRS for the year ended September 30, 2025, were \$2,000,131 and were equal to the required contributions.

Net Pension Liability/(Asset)

The City's Net Pension Liability/(Asset) was measured as of December 31, 2024, and the Total Pension Liability/(Asset) used to calculate the Net Pension Liability/(Asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The Total Pension Liability/(Asset) in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.5% per year
Overall payroll growth	2.75% per year, adjusted down for population declines, if any
Investment rate of return	6.75%, net of pension plan investment expense, including inflation

Salary increases are based on a service-related table. Mortality rates for active members are based on the PUB(10) mortality tables with the Public Safety table used for males and the General Employee table used for females. Mortality rates for healthy retirees and beneficiaries are based on the Gender-distinct 2019 Municipal Retirees of Texas mortality tables. Male rates are multiplied by 103% and female rates are multiplied by 105%. The rates for actives, healthy retirees and beneficiaries are projected on a fully generational basis by Scale UMP to account for future mortality improvements. For disabled annuitants, the same mortality tables for healthy retirees are used with a 4- year set-forward for males and a 3-year set-forward for females. In addition, a 3.5% and 3.0% minimum mortality rate is applied, for males and females respectively, to reflect the impairment for younger members who become disabled. The rates are projected on a fully generational basis by Scale UMP to account for future mortality improvements subject to the floor.

The actuarial assumptions were developed primarily from the actuarial investigation of the experience of TMRS over the four-year period from December 31, 2018 to December 31, 2022. The assumptions were adopted in 2023 and first used in the December 31, 2023, actuarial valuation. The post-retirement mortality assumption for Annuity Purchase Rates (APRs) is based on the Mortality Experience Investigation Study covering 2009 through 2011 and dated December 31, 2013. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income to satisfy the short-term and long-term funding needs of TMRS.

City of Colleyville, Texas

Notes to the Financial Statements

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. In determining their best estimate of a recommended investment return assumption under the various alternative asset allocation portfolios, GRS focused on the area between (1) arithmetic mean (aggressive) without an adjustment for time (conservative) and (2) the geometric mean (conservative) with an adjustment for time (aggressive). The target allocation and best estimates of arithmetic real rates of return for each major assets class in fiscal year 2025 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return (Arithmetic)
Global Public Equity	35.0%	7.10%
Core Fixed Income	6.0%	5.00%
Non-Core Fixed Income	6.0%	6.80%
Hedge Funds	5.0%	6.40%
Private Equity	13.0%	8.50%
Private Debt	13.0%	8.20%
Real Estate	12.0%	6.70%
Infrastructure	6.0%	6.00%
Other Public and Private Markets	4.0%	7.30%
Total	100.0%	

Discount Rate

The discount rate used to measure the Total Pension Liability/(Asset) was 6.75%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the Total Pension Liability/(Asset).

City of Colleyville, Texas
Notes to the Financial Statements

Changes in the Net Pension Liability/(Asset)

	Total Pension Liability(Asset) (a)	Increase (Decrease) Plan Fiduciary Net Position (b)	Net Pension Liability(Asset) (a) - (b)
Balance at December 31, 2023	\$ 82,593,915	\$ 79,006,300	\$ 3,587,615
Changes for the year:			
Service cost	3,106,668	-	3,106,668
Interest	5,558,861	-	5,558,861
Change of benefit terms	-	-	-
Difference between expected and actual experience	1,333,084	-	1,333,084
Changes of assumptions	-	-	-
Contributions - employer	-	1,943,093	(1,943,093)
Contributions - employee	-	1,330,886	(1,330,886)
Net investment income	-	8,205,343	(8,205,343)
Benefit payments, including refunds of employee contributions	(3,587,510)	(3,587,510)	-
Administrative expense	-	(52,648)	52,648
Other changes	-	(1,232)	1,232
Net changes	<u>6,411,103</u>	<u>7,837,932</u>	<u>(1,426,829)</u>
Balance at December 31, 2024	<u>\$ 89,005,018</u>	<u>\$ 86,844,232</u>	<u>\$ 2,160,786</u>

The following presents the net pension liability/(asset) of the City, calculated using the discount rate of 6.75%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.75%) or one-percentage-higher (7.75%) than the current rate:

	1% Decrease in Discount Rate (5.75%)	Discount Rate (6.75%)	1% Increase in Discount Rate (7.75%)
Net pension liability(asset)	\$ 14,307,825	\$ 2,160,786	\$ (7,875,441)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately issued TMRS financial report. The report may be obtained on the Internet at www.tmr.org.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.

For the year ended September 30, 2025, the City recognized pension expense of \$2,509,189. The General Fund, Capital Projects Fund, Colleyville Economic Development Fund, Water and Sewer Fund, Drainage Utility Fund, Crime City Fund, and Juvenile Case Manager Fund have been used to liquidate pension liabilities.

City of Colleyville, Texas
Notes to the Financial Statements

At September 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 1,169,044	\$ 49,470
Changes in actuarial assumptions	-	70,059
Difference between projected and actual investment earnings	-	889,497
Contributions subsequent to the measurement date	1,534,807	-
Total	\$ 2,703,851	\$ 1,009,026

\$1,534,807 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability for the year ending September 30, 2026. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Years Ended December 30,	Net Deferred Outflows (Inflows) of Resources
2025	\$ 502,270
2026	1,366,581
2027	(1,134,351)
2028	(574,482)
Total	\$ 160,018

Note 9. Other Postemployment Benefits

Plan Description

The City also participates in the cost sharing multiple-employer defined benefit group-term life insurance plan operated by the TMRS known as the Supplemental Death Benefits Fund (SDBF). The City elected, by ordinance, to provide group-term life insurance coverage to both current and retired employees. The City may terminate coverage under and discontinue participation in the SDBF by adopting an ordinance before November 1 of any year to be effective the following January 1.

The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employee's actual earnings, for the 12-month period preceding the month of death); retired employees are insured for \$7,500; this coverage is an "other post-employment benefit," or OPEB.

City of Colleyville, Texas
 Notes to the Financial Statements

Membership in the plan at December 31, 2024, the date of the latest actuarial valuation, consists of the following:

Inactive employees currently receiving benefits	117
Inactive employees entitled to but not yet receiving benefits	29
Active employees	207
 Total	 353

Valuation of Assets

For purposes of calculating the Total OPEB Liability, the plan is considered to be unfunded and therefore no assets are accumulated for OPEB.

Actuarial Assumptions:

The OPEB Liability in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.50%
Salary increases	3.60% to 11.85% including inflation
Discount rate	4.08%

Salary increases were based on a service-related table. Mortality rates for active members are based on the PUB(10) mortality tables with the Public Safety table used for males and the General Employee table used for females. Mortality rates for healthy retirees and beneficiaries are based on the Gender-distinct 2019 Municipal Retirees of Texas mortality tables. The rates for actives, healthy retirees and beneficiaries are projected on a fully generational basis by Scale UMP to account for future mortality improvements. For disabled annuitants, the same mortality tables for healthy retirees is used with a four-year set-forward for males and a 3-year set-forward for females. In addition, a 3.5% and 3.0% minimum mortality rate is applied, for males and females respectively, to reflect the impairment for younger members who become disabled. The rates are projected on a fully generational basis by Scale UMP to account for future mortality improvements subject to the floor.

The actuarial assumptions were developed primarily from the actuarial investigation of the experience of TMRS over the period from December 31, 2018 to December 31, 2022. The assumptions were adopted in 2023 and first used in the December 31, 2023, actuarial valuation.

City of Colleyville, Texas
Notes to the Financial Statements

Discount Rate

Because the Supplemental Death Benefits Fund is considered an unfunded trust under GASB Statement No. 75, the relevant discount rate for calculating the Total OPEB Liability is based on the Bond Buyer "20-Bond GO Index" rate closest to, but not later than December 31, 2024.

	<u>OPEB Liability</u>
Balance at December 31, 2023	\$ 635,622
Changes for the year:	
Service cost	28,518
Interest	24,142
Change of benefit terms	-
Difference between expected and actual experience	(1,100)
Changes of assumptions	(33,583)
Benefit payments, including refunds of employee contributions	<u>(19,013)</u>
Net changes	<u>(1,036)</u>
Balance at December 31, 2024	<u>\$ 634,586</u>

The following presents the OPEB liability of the City, calculated using the discount rate of 4.08%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (3.08%) or one-percentage-higher (5.08%) than the current rate:

	<u>1% Decrease in Discount 3.08%</u>	<u>Discount Rate 4.08%</u>	<u>1% Increase in Discount 5.08%</u>
Total OPEB liability	\$ 753,030	\$ 634,586	\$ 541,413

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.

For the year ended September 30, 2025, the City recognized OPEB expense of \$30,870. The General Fund, Capital Projects Fund, Colleyville Economic Development Fund, Water and Sewer Fund, Drainage Utility Fund, Crime City Fund, and Juvenile Case Manager Fund have been used to liquidate OPEB liabilities.

City of Colleyville, Texas
Notes to the Financial Statements

At September 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 12,740
Changes in assumptions and other inputs	-	117,945
Contributions made subsequent to measurement date	13,940	-
Total	\$ 13,940	\$ 130,685

\$13,940 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the Net OPEB Liability for the year ending September 30, 2026. Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in pension expense as follows:

Years Ending December 30,	Net Deferred Outflows (Inflows) of Resources
2025	\$ (28,212)
2026	(47,039)
2027	(49,474)
2028	(3,457)
2029	(2,503)
Total	\$ (130,685)

Note 10. Water and Wastewater Contracts

The City has two contracts with the Trinity River Authority of Texas (TRA) for the purchase of treated water and for the transportation, treatment and disposal of sanitary sewage and other waste. The initial term of the contracts are 35 years (water – April 2014) and 50 years (wastewater – November 2023), however both contain language that they will continue in effect until all related bonds and refunding bonds in lieu of debt have been paid. While the provisions of each of the contracts vary, each contract basically requires the City to pay varying amounts based on the costs associated with water purchased and sewage transported and/or treated and disposed. The cost includes the City's proportionate share of TRA's operating and maintenance expenses, related debt service costs, and certain other miscellaneous charges. Purchases of treated water and charges for the transportation, treatment and disposal of sewage and other wastes during fiscal year 2025 amounted to approximately \$13,588,579 and \$4,078,983, respectively.

Note 11. Contingent Liabilities

The City has been named as a defendant or co-defendant in a number of legal actions. While the outcome of all cases is not known at this time, City management has recorded an estimate for losses that have been determined to be probable. Management believes that the resolution of these matters will not have a material adverse effect on the financial condition of the City government.

City of Colleyville, Texas
Notes to the Financial Statements

Note 12. Risk Financing and Insurance

The City is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the fiscal year 1974, the City joined the Texas Municipal League Workers Compensation Joint Insurance Fund for risks related to employees. During the fiscal year 1992, the City joined the Texas Municipal League Joint Insurance Fund for risks related to general liability, property and errors and omissions. Premiums are paid to the Pool, which retains a limit of loss. Reinsurance companies insure the risks beyond those limits. The City retains, as a risk, only the deductible amount of each policy. There have been no significant reductions in insurance coverage and no settlements exceeded insurance coverage in the past three fiscal years.

Note 13. Tax Abatements

The City negotiates Chapter 380 sales tax rebate agreements on an individual basis. The City has tax rebate agreements with one entity as of September 30, 2025. The agreement states that the company desires to purchase and use new building materials within the City to generate additional sales and use tax revenue for the City. There were no sales taxes rebated under this agreement for the year ended September 30, 2025.

Note 14. New Accounting Pronouncements

The GASB pronouncements effective in fiscal year 2025 and future fiscal years are listed as follows:

GASB Statement No. 101, Compensated Absences, will better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. The objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter. GASB 101 was implemented in the fiscal year 2025 financial statements with no impact to amounts previously reported.

GASB Statement No. 102, Certain Risk Disclosures, (GASB 102), improves financial reporting by providing users of financial statements with essential information regarding certain concentrations of constraints and related events that have occurred or have begun to occur that make a government vulnerable to a substantial impact. The requirements of this statement are effective for reporting periods beginning after June 15, 2024, with earlier application encouraged. GASB 102 was implemented in the District's fiscal year 2025 financial statements with no impact to amounts or disclosures previously reported.

City of Colleyville, Texas

Notes to the Financial Statements

GASB Statement No. 103, Financial Reporting Model Improvements, (GASB 103), establishes new accounting and financial reporting requirements – or modifies existing requirements – related to the following:

- Management's discussion & analysis
- Unusual or infrequent items
- Presentation of the proprietary fund statements of revenues, expenses, and changes in fund net position
- Information about major component units in basic financial statements
- Budgetary comparison information
- Financial trends information in the statistical section

The requirements of this statement are effective for reporting periods beginning after June 15, 2025. GASB 103 will be implemented in the City's fiscal year 2026 financial statements and the impact has not yet been determined.

GASB Statement No. 104, Disclosures of Certain Capital Assets, (GASB 104), establishes requirements for certain types of capital assets to be disclosed separately in the capital assets note disclosures. It also establishes requirements for capital assets held for sale, including additional disclosures for those capital assets. The requirements of this statement are effective for reporting periods beginning after June 15, 2025, with earlier application encouraged. GASB 104 will be implemented in the City's fiscal year 2026 financial statements and the impact has not yet been determined.

GASB Statement No. 105, Subsequent Events (GASB 105), improves financial reporting related to subsequent events by 1) clarifying the subsequent events time frame and the subsequent events that constitute recognized and non-recognized events and 2) specifies the information items that are required to be disclosed about subsequent events. The requirements of this statement are effective for reporting periods beginning after June 15, 2026, with earlier application encouraged. GASB 105 will be implemented in the City's fiscal year 2027 financial statements and the impact has not yet been determined.

Required Supplementary Information

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City of Colleyville, Texas

General Fund

Budgetary Comparison Schedule (GAAP Basis)

For the Fiscal Year Ended September 30, 2025

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Taxes	\$ 25,661,223	\$ 25,661,223	\$ 26,097,635	\$ 436,412
Fines and forfeitures	580,820	580,820	641,742	60,922
Licenses, permits and fees	752,000	752,000	1,005,726	253,726
Intergovernmental	235,000	235,000	235,000	-
Charges for services	1,611,565	1,611,565	1,848,056	236,491
Investment earnings	300,000	300,000	857,338	557,338
Miscellaneous	60,100	60,100	82,084	21,984
Total revenues	29,200,708	29,200,708	30,767,581	1,566,873
EXPENDITURES				
Current:				
General government	6,098,317	6,085,427	5,980,348	105,079
Community development and engineering	1,794,434	1,794,434	1,829,395	(34,961)
Fire and rescue	7,665,838	7,665,838	8,061,322	(395,484)
Leisure services	3,016,594	2,984,994	3,079,976	(94,982)
Maintenance	1,029,218	1,029,218	1,070,984	(41,766)
Municipal court	762,217	762,217	760,669	1,548
Police services	6,338,348	6,338,348	5,991,466	346,882
Streets and drainage	1,153,418	1,150,318	1,024,584	125,734
Capital outlay	-	47,590	110,311	(62,721)
Total expenditures	27,858,384	27,858,384	27,909,055	(50,671)
Excess of revenues over expenditures	1,342,324	1,342,324	2,858,526	1,516,202
OTHER FINANCING SOURCES (USES)				
Issuance of leases	-	-	56,751	56,751
Proceeds from the sale of property	20,000	20,000	16,245	(3,755)
Transfers in	-	434,662	434,663	1
Transfers out	-	(2,669,000)	(3,339,140)	(670,140)
Total other financing sources (uses)	20,000	(2,214,338)	(2,831,481)	(617,143)
Net change in fund balance	1,362,324	(872,014)	27,045	899,059
Fund balance, beginning of year	8,543,650	8,543,650	8,543,650	-
FUND BALANCE, end of year	\$ 9,905,974	\$ 7,671,636	\$ 8,570,695	\$ 899,059

City of Colleyville, Texas

Colleyville Economic Development Fund
 Budgetary Comparison Schedule (GAAP Basis)
 For the Fiscal Year Ended September 30, 2025

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget - Positive (Negative)
REVENUES				
Taxes	\$ 2,600,000	\$ 2,600,000	\$ 2,789,787	\$ 189,787
Investment earnings	60,000	60,000	209,442	149,442
Total revenues	2,660,000	2,660,000	2,999,229	339,229
EXPENDITURES				
General government	316,000	316,000	357,866	(41,866)
Leisure services	1,887,585	1,887,585	1,798,019	89,566
Capital outlay	1,164,400	1,164,400	664,840	499,560
Total expenditures	3,367,985	3,367,985	2,820,725	547,260
Excess (deficiency) of revenues over (under) expenditures	(707,985)	(707,985)	178,504	886,489
Net change in fund balance	(707,985)	(707,985)	178,504	886,489
Fund balance, beginning of year	7,352,205	7,352,205	7,352,205	-
FUND BALANCE, end of year	\$ 6,644,220	\$ 6,644,220	\$ 7,530,709	\$ 886,489

City of Colleyville, Texas

Notes to the Budgetary Comparison Schedules
For the Fiscal Year Ended September 30, 2025

Budgetary Data

The City Council adheres to the following procedures in establishing the budgets reflected in the financial statements:

1. Prior to September 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayers' comments.
3. Prior to September 30, the budget is legally enacted through passage of an ordinance.
4. Annual budgets are legally adopted for the General Fund, Debt Service Fund, the Colleyville Economic Development Fund, and the Crime City Fund all on a basis consistent with accounting principles generally accepted in the United States of America. Formal budgetary integration is not employed for Proprietary Funds. However, the City does adopt an annual budget for those funds for managerial control. Budgetary data for the Capital Projects Fund has not been presented in the budgetary comparison schedules, as such funds are budgeted over the life of the respective project and not on an annual basis. Accordingly, formal budgetary integration is not employed for the Capital Projects Funds.
5. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council.
6. Expenditures in excess of appropriations for the year ended September 30, 2025 were:

General Fund:

Community development	(\$34,961)
Fire and rescue	(\$395,484)
Leisure services	(\$94,982)
Maintenance	(\$41,766)
Capital Outlay	(\$62,271)

- The General Fund community development and engineering expenditures exceeded appropriations by \$34,961 due to higher than anticipated costs for materials testing on construction projects.
- The General Fund fire and rescue expenditures exceeded appropriations by \$395,484 due to overtime paid to cover personnel shortage and a vehicle maintenance settlement paid that was not budgeted.
- The General Fund leisure services expenditures exceeded appropriations by \$94,982 due to unbudgeted expenditures for unforeseen maintenance and repairs as well as additional personnel expenditures.
- The General Fund maintenance expenditures exceeded appropriations by \$41,766 due to emergency repairs for a water leak and HVAC repairs at the recreation center.
- The General Fund capital outlay expenditures exceeded appropriations by \$62,721 due to unforeseen replacement of a damaged statue.

City of Colleyville, Texas

Schedule of Changes in Net Pension Liability and Related Ratios Texas Municipal Retirement System Last Ten Measurement Years

	Measurement Year 2024	Measurement Year 2023	Measurement Year 2022	Measurement Year 2021	Measurement Year 2020	Measurement Year 2019	Measurement Year 2018	Measurement Year 2017	Measurement Year 2016	Measurement Year 2015
Total pension liability:										
Service cost	\$ 3,106,668	\$ 2,780,642	\$ 2,493,304	\$ 2,348,736	\$ 2,314,748	\$ 2,114,121	\$ 2,067,935	\$ 2,045,941	\$ 1,920,420	\$ 1,820,192
Interest	5,558,861	5,221,609	4,944,165	4,647,079	4,338,383	4,016,942	3,748,186	3,528,308	3,302,291	3,149,676
Changes of benefit terms	-	-	-	-	-	-	-	-	-	-
Difference between expected and actual experience	1,333,084	549,986	(264,558)	375,286	897,140	943,948	713,928	19,139	205,568	(55,444)
Change in assumptions	-	(162,243)	-	-	-	282,429	-	-	-	937,119
Benefit payments, including refunds of employee contributions	(3,587,510)	(3,525,849)	(2,886,767)	(3,197,440)	(2,790,558)	(2,600,777)	(2,542,340)	(2,151,523)	(2,133,755)	(1,814,665)
Net change in total pension liability	6,411,103	4,864,145	4,286,144	4,173,661	4,759,713	4,756,663	3,987,709	3,441,865	3,294,524	4,036,878
Total pension liability - beginning	82,593,915	77,729,770	73,443,626	69,269,965	64,510,252	59,753,589	55,765,880	52,324,015	49,029,491	44,992,613
Total pension liability - ending (a)	89,005,018	82,593,915	77,729,770	73,443,626	69,269,965	64,510,252	59,753,589	55,765,880	52,324,015	49,029,491
Plan fiduciary net position:										
Contributions - employer	1,943,093	1,736,594	1,533,978	1,412,852	1,330,792	1,159,312	1,159,516	1,082,013	922,484	903,631
Contributions - employee	1,330,886	1,218,053	1,099,064	1,053,245	1,042,009	948,036	920,251	898,468	851,897	822,553
Net investment income	8,205,343	8,259,328	(5,638,435)	8,998,028	4,901,713	8,718,902	(1,757,178)	7,166,092	3,298,224	72,103
Benefit payments, including refunds of employee contributions	(3,587,510)	(3,525,849)	(2,886,767)	(3,197,440)	(2,790,558)	(2,600,777)	(2,542,340)	(2,151,523)	(2,133,755)	(1,814,665)
Administrative expense	(52,648)	(52,551)	(48,799)	(41,637)	(31,719)	(49,271)	(33,959)	(37,136)	(37,249)	(43,918)
Other	(1,232)	(367)	58,231	285	(1,238)	(1,480)	(1,774)	(1,882)	(2,007)	(2,170)
Net change in plan fiduciary net position	7,837,932	7,635,208	(5,882,728)	8,225,333	4,450,999	8,174,722	(2,255,484)	6,956,032	2,899,594	(62,466)
Plan fiduciary net position - beginning	79,006,300	71,371,092	77,253,820	69,028,487	64,577,488	56,402,766	58,658,250	51,702,218	48,802,624	48,865,090
Plan fiduciary net position - ending (b)	86,844,232	79,006,300	71,371,092	77,253,820	69,028,487	64,577,488	56,402,766	58,658,250	51,702,218	48,802,624
Net pension liability (asset) - ending (a) - (b)	\$ 2,160,786	\$ 3,587,615	\$ 6,358,678	\$ (3,810,194)	\$ 241,478	\$ (67,236)	\$ 3,350,823	\$ (2,892,370)	\$ 621,797	\$ 226,867
Plan fiduciary net position as a percentage of total pension liability (asset)	97.57%	95.66%	91.82%	105.19%	99.65%	100.10%	94.39%	105.19%	98.81%	99.54%
Covered-employee payroll	\$ 19,012,657	\$ 17,400,763	\$ 15,700,900	\$ 15,046,358	\$ 14,885,841	\$ 13,543,374	\$ 13,146,439	\$ 12,835,255	\$ 12,169,964	\$ 11,750,753
Net pension liability(asset) as a percentage of covered-employee payroll	11.36%	20.62%	40.50%	-25.32%	1.62%	-0.50%	25.49%	-22.53%	5.11%	1.93%

Note: As of December 31 – Measurement Date.

City of Colleyville, Texas
 Schedule of Contributions
 Texas Municipal Retirement System
 Last Ten Fiscal Years

	Fiscal Year 2025	Fiscal Year 2024	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016
Actuarially determined contribution	\$ 2,000,131	\$ 1,787,056	\$ 1,730,978	\$ 1,513,292	\$ 1,352,700	\$ 2,197,460	\$ 2,596,092	\$ 1,538,670	\$ 1,048,848	\$ 941,907
Contribution in relation of the actuarially determined contribution	2,000,131	1,787,056	1,730,978	1,513,292	1,352,700	2,197,460	2,596,092	1,538,670	1,048,848	941,907
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered-employee payroll	\$ 19,012,657	\$ 17,400,742	\$ 16,993,904	\$ 15,360,973	\$ 14,821,499	\$ 14,213,930	\$ 13,389,846	\$ 13,188,135	\$ 12,528,384	\$ 12,281,471
Contributions as a percentage of covered-employee payroll	10.52%	10.27%	10.19%	9.85%	9.13%	15.46%	19.39%	11.67%	8.37%	7.67%

Note: GASB #68, paragraph 81.2.b requires that the data in this schedule be presented as of the City's fiscal year as opposed to the time period covered by the measurement date.

City of Colleyville, Texas

Notes to Texas Municipal Retirement System- Net Pension Liability Required Supplementary Information For the Fiscal Year Ended September 30, 2025

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	21 years (longest amortization ladder)
Asset valuation method	10 Year smoothed market; 12% soft corridor
Inflation	2.50%
Salary increases	3.60% to 11.85% including inflation
Investment rate of return	6.75%
Retirement age	Experience-based table of rates that vary by age. Last updated for the 2023 valuation pursuant to an experience study of the period ending 2022.
Mortality	Post-retirement: 2019 Municipal Retirees of Texas Mortality Tables. Male rates are multiplied by 103% and female rates are multiplied by 105%. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence). Pre-retirement: PUB(10) mortality tables, with the 110% of the Public Safety table used for males and the 100% of the General Employee table used for females. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence).
Other information	There were no benefit changes during the year.

City of Colleyville, Texas

Schedule of Changes in Total OPEB Liability and Related Ratios Texas Municipal Retirement System Last Eight Years

	Measurement Year 2024	Measurement Year 2023	Measurement Year 2022	Measurement Year 2021	Measurement Year 2020	Measurement Year 2019	Measurement Year 2018	Measurement Year 2017
Total OPEB liability:								
Service cost	\$ 28,519	\$ 24,361	\$ 45,533	\$ 40,625	\$ 32,749	\$ 23,024	\$ 26,293	\$ 21,820
Interest	24,142	23,649	15,445	15,809	17,646	18,777	16,950	16,399
Changes of benefit terms	-	-	-	-	-	-	-	-
Difference between expected and actual experience	(1,100)	(7,144)	2,083	(20,857)	(3,392)	(9,503)	(5,282)	-
Change in assumptions	(33,583)	31,718	(291,399)	25,530	106,857	102,645	(38,274)	41,681
Benefit payments, including refunds of employee contributions	(19,014)	(17,401)	(15,701)	(13,542)	(4,466)	(4,063)	(3,944)	(3,851)
Net changes	(1,036)	55,183	(244,039)	47,565	149,394	130,880	(4,257)	76,049
Net OPEB liability - beginning	635,622	580,439	824,478	776,913	627,519	496,639	500,896	424,847
Net OPEB liability - ending	\$ 634,586	\$ 635,622	\$ 580,439	\$ 824,478	\$ 776,913	\$ 627,519	\$ 496,639	\$ 500,896
Covered-employee payroll	\$ 19,012,657	\$ 17,400,763	\$ 15,700,900	\$ 15,046,358	\$ 14,885,841	\$ 13,543,374	\$ 13,146,439	\$ 12,835,255
Net OPEB liability as a percentage of covered-employee payroll	3.34%	3.65%	3.70%	5.48%	5.22%	4.63%	3.78%	3.90%

*There are not assets in a qualifying trust, as defined by GASB 75, to pay related benefits.

Note: Only eight years of data is presented in accordance with GASB #75. "The information for all period for the 10-year schedules that are required to be presented as required supplementary information may be available initially. In these cases, during the transition period, that information should be presented for as many periods as are available. The schedules should not include information that is not measured in accordance with the requirements of this statement. Additional years' information will be displayed as it becomes available."

City of Colleyville, Texas

Notes to Texas Municipal Retirement System- OPEB Liability Required Supplementary Information For the Fiscal Year Ended September 30, 2025

Inflation	2.50%
Salary increases	3.60% to 11.85% including inflation
Discount rate*	4.08%
Retirees' share of benefit-related cost	\$0
Administrative expenses	All administrative expenses are paid through the Pension Trust and accounted for under reporting requirements of GASB Statement No. 68
Mortality rates - service retirees	2019 Municipal Retirees of Texas Mortality Tables. Male rates are multiplied by 103% and female rates are multiplied by 105%. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence).
Mortality rates - disabled retirees	2019 Municipal Retirees of Texas Mortality Tables with a 4 year set-forward for males and a 3 year set-forward for females. In addition, a 3.5% and 3% minimum mortality rate will be applied to reflect the impairment for younger members who become disabled for males and females, respectively. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence) to account for future mortality improvements subject to the floor

*The discount rate was based on the Bond Buyer "20-Bond GO Index" rate closest to, but not later than December 31, 2024.

Combining and Individual Fund Financial Statements and Schedules

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City of Colleyville, Texas

Debt Service Fund

Budgetary Comparison Schedule (GAAP Basis)

For the Fiscal Year Ended September 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 915,283	\$ 915,283	\$ 918,261	\$ 2,978
Investment earnings	10,000	10,000	4,757	(5,243)
Total revenues	925,283	925,283	923,018	(2,265)
EXPENDITURES				
Principal retirement	1,096,369	1,096,369	878,418	217,951
Interest and fiscal charges	444,525	444,525	661,727	(217,202)
Total expenditures	1,540,894	1,540,894	1,540,145	749
Deficiency of revenues under expenditures	(615,611)	(615,611)	(617,127)	(1,516)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	552,000	552,000
Total other financing sources (uses)	-	-	552,000	552,000
Net change in fund balance	(615,611)	(615,611)	(65,127)	550,484
Fund balance, beginning of year	414,233	414,233	414,233	-
FUND BALANCE, end of year	\$ (201,378)	\$ (201,378)	\$ 349,106	\$ 550,484

Non-Major Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Voluntary Park — This fund is used to account for the operations for which voluntary contributions by citizens are used. Contributions are used primarily to support park activities.

Voluntary Library — This fund is used to account for the operations for which voluntary contributions by citizens are used. Contributions are used primarily to support library activities.

Sesquicentennial Fund – This fund is used to account for sales of the City's Sesquicentennial anniversary history book. Sales proceeds are used to benefit of the City of Colleyville's historical purposes.

Tree Preservation — This fund is used to account for operations related to replacement of trees, which are eliminated due to commercial development. Contributions are received from entities that are developing the property.

Library Donation — This fund is used to account for private and corporate donations for capital purchases related to the library building for the City.

Recreational Event — This fund is used to account for activities related to special events for the City.

Colleyville Tomorrow Fund – This fund is used to account for proceeds received on gas leases from City-owned property to be used for capital purchases.

Grant Fund — This fund is used to account for grant related activity.

LEOSE (Law Enforcement Officer Standards and Education) — This fund is used to account for activities related to the continuing education of qualified law enforcement officers as funded by the State of Texas LEOSE Account.

Colleyville Crime Control and Prevention District — This fund is used to account for the City's blended component unit, Colleyville Crime Control and Prevention District formed to act on behalf of the City for financing the development of crime control throughout the City.

Special Donations — This fund is used to account for various donations made to the City for specific projects.

Court Technology — This fund is used to account for the collection and use of fines collected to be specifically used on technology for the court.

Court Security — This fund is used to account for the collection and use of fines collected to be specifically used for court security purposes.

Public Art — This fund is used to account for the acquisition of art to be placed in City owned facilities with high public visibility.

Juvenile Case Manager — This fund is used to account for staff, whose primary role is handling juvenile defendants in terms of teen court dockets, all school violations including truancy, failure to attend school and parental noncompliance violations, and mandatory classes for drug, tobacco and alcohol defendants, as permitted by state statute.

Deployment Fund – This fund manages the resources and expenditures for emergency deployments related to Natural Disasters, such as wildfires, flashfloods, hurricanes, and tornados. Funding is typically provided by NCTTRAC through reimbursements related to travel and equipment expenses.

Hotel Tax Fund — This fund is used to account for all hotel occupancy tax revenues which are restricted by state statute and can only be used on expenditures related to tourism activities.

Municipal Court Building Security and Technology Fund – This fund is used to finance security measures and technological enhancements for the municipal court and is supported by fees collected from defendants convicted of misdemeanor offenses.

Capital Projects Funds

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Parks Tomorrow Fund — This fund is used to account for proceeds received on gas leases on City-owned parks property for parks capital projects.

Park Land Dedication Fund — This fund is used to account for the acquisition of land for new park sites and to make improvements to or expand existing parks to better serve new development. Fees collected from the developers of residential and commercial development finance the improvements.

Vehicle/Equipment Replacement — This fund is used to account for the replacement of vehicle and other capital equipment.

City of Colleyville, Texas
 Non-Major Governmental Funds
 Combining Balance Sheet
 September 30, 2025

	Special Revenue				
	Voluntary Park	Voluntary Library	Sesquicentennial Fund	Tree Preservation	Library Donation
ASSETS					
Cash and cash equivalents	\$ 80,190	\$ 76,786	\$ -	\$ 74,381	\$ 54,290
Investments	1,185,199	573,935	-	294,228	-
Accounts receivable	-	-	-	-	-
Due from other governments	-	-	-	-	-
Accrued interest	-	-	-	-	-
TOTAL ASSETS	\$ 1,265,389	\$ 650,721	\$ -	\$ 368,609	\$ 54,290
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	-	-	-	-	-
FUND BALANCES (DEFICIT)					
Restricted	-	-	-	-	54,290
Committed	1,265,389	650,721	-	368,609	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances (deficit)	1,265,389	650,721	-	368,609	54,290
TOTAL LIABILITIES AND FUND BALANCES (DEFICIT)	\$ 1,265,389	\$ 650,721	\$ -	\$ 368,609	\$ 54,290

Special Revenue

Recreational Event	Colleyville Tomorrow Fund	Grant Fund	LEOSE	Colleyville Crime Control and Prevention District	Special Donations
\$ 8,789	\$ 513,428	\$ 111,615	\$ 1,804	\$ 276,522	\$ 44,257
-	-	-	-	3,112,965	-
-	-	-	-	-	-
-	-	-	-	447,259	-
-	-	-	-	-	-
\$ 8,789	\$ 513,428	\$ 111,615	\$ 1,804	\$ 3,836,746	\$ 44,257
\$ -	\$ 513,428	\$ 184,000	\$ -	\$ -	\$ -
-	-	-	-	74,441	-
-	-	-	-	-	-
-	513,428	184,000	-	74,441	-
-	-	-	1,804	3,762,305	44,257
-	-	-	-	-	-
8,789	-	-	-	-	-
-	-	(72,385)	-	-	-
8,789	-	(72,385)	1,804	3,762,305	44,257
\$ 8,789	\$ 513,428	\$ 111,615	\$ 1,804	\$ 3,836,746	\$ 44,257

(Continued)

City of Colleyville, Texas

Non-Major Governmental Funds
 Combining Balance Sheet - Continued
 September 30, 2025

	Special Revenue				
	Court Technology	Court Security	Public Art	Juvenile Case Manager	Deployment Fund
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 154,283	\$ 680,045
Investments	-	-	-	-	-
Accounts receivable	-	-	-	-	71,076
Due from other governments	-	9,776	-	-	-
Accrued interest	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ 9,776	\$ -	\$ 154,283	\$ 751,121
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	2,205	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	-	2,205	-	-	-
FUND BALANCES (DEFICIT)					
Restricted	-	7,571	-	154,283	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	751,121
Unassigned	-	-	-	-	-
Total fund balances (deficit)	-	7,571	-	154,283	751,121
TOTAL LIABILITIES AND FUND BALANCES (DEFICIT)	\$ -	\$ 9,776	\$ -	\$ 154,283	\$ 751,121

Special Revenue		Capital Projects				Total
Hotel Tax Fund	Municipal Court Building Security and Technology	Parks Tomorrow	Park Land Dedication	Vehicle/ Equipment Replacement	Total Non-Major Governmental Funds	
\$ 1,353	\$ 14,523	\$ 6,788	\$ 35,435	\$ 1,005,087	\$ 3,139,576	
-	-	1,017,629	278,679	1,155,207	7,617,842	
-	-	-	-	-	71,076	
44,384	-	-	-	-	501,419	
-	-	-	-	-	-	
\$ 45,737	\$ 14,523	\$ 1,024,417	\$ 314,114	\$ 2,160,294	\$ 11,329,913	
\$ -	\$ -	\$ -	\$ -	\$ 10,792	\$ 708,220	
7,435	-	-	-	-	84,081	
10,000	-	-	-	-	10,000	
17,435	-	-	-	10,792	802,301	
28,302	14,523	-	-	-	4,067,335	
-	-	1,024,417	314,114	-	3,623,250	
-	-	-	-	2,149,502	2,909,412	
-	-	-	-	-	(72,385)	
28,302	14,523	1,024,417	314,114	2,149,502	10,527,612	
\$ 45,737	\$ 14,523	\$ 1,024,417	\$ 314,114	\$ 2,160,294	\$ 11,329,913	(Concluded)

City of Colleyville, Texas

Non-Major Governmental Funds Combining Statement of Revenues, Expenditures and Changes In Fund Balances For the Fiscal Year Ended September 30, 2025

	Special Revenue				
	Voluntary Park	Voluntary Library	Sesquicentennial Fund	Tree Preservation	Library Donation
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	4,196	-
Intergovernmental	-	-	-	-	-
Grants/contributions	176,160	176,160	-	-	14,712
Investment earnings	51,666	25,370	332	13,407	605
Miscellaneous	-	28	212	-	-
Total revenues	227,826	201,558	544	17,603	15,317
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Community development and engineering	-	-	-	-	-
Fire and rescue	-	-	-	-	-
Leisure services	112,328	163,048	-	-	23,396
Municipal court	-	-	-	-	-
Police services	-	-	-	-	-
Capital outlay	40,102	-	23,884	-	-
Total expenditures	152,430	163,048	23,884	-	23,396
Excess (deficiency) of revenues over expenditures	75,396	38,510	(23,340)	17,603	(8,079)
OTHER FINANCING SOURCES (USES)					
Proceeds from the sale of property	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net changes in fund balances	75,396	38,510	(23,340)	17,603	(8,079)
Fund balances (deficit), beginning of year	1,189,993	612,211	23,340	351,006	62,369
FUND BALANCES (DEFICIT), END OF YEAR	\$ 1,265,389	\$ 650,721	\$ -	\$ 368,609	\$ 54,290

Special Revenue

Recreational Event	Colleyville Tomorrow Fund	Grant Fund	LEOSE	Colleyville Crime Control and Prevention District	Special Donations
\$ -	\$ -	\$ -	\$ -	\$ 2,733,606	\$ -
-	-	-	-	-	-
-	-	-	8,587	900,000	-
8,523	-	134,714	-	-	29,982
137	5,519	879	62	128,763	478
-	-	-	-	-	-
<u>8,660</u>	<u>5,519</u>	<u>135,593</u>	<u>8,649</u>	<u>3,762,369</u>	<u>30,460</u>
9,654	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1,253	-	24,599
-	-	-	-	-	2,791
-	-	-	-	-	-
-	-	-	6,738	2,481,730	1,503
-	340,151	17,446	-	1,363,845	-
<u>9,654</u>	<u>340,151</u>	<u>17,446</u>	<u>7,991</u>	<u>3,845,575</u>	<u>28,893</u>
(994)	(334,632)	118,147	658	(83,206)	1,567
-	-	-	-	106,124	-
-	-	-	-	-	-
-	-	-	-	(25,000)	-
-	-	-	-	81,124	-
(994)	(334,632)	118,147	658	(2,082)	1,567
<u>9,783</u>	<u>334,632</u>	<u>(190,532)</u>	<u>1,146</u>	<u>3,764,387</u>	<u>42,690</u>
<u>\$ 8,789</u>	<u>\$ -</u>	<u>\$ (72,385)</u>	<u>\$ 1,804</u>	<u>\$ 3,762,305</u>	<u>\$ 44,257</u>

(Continued)

City of Colleyville, Texas

Non-Major Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Continued

For the Fiscal Year Ended September 30, 2025

	Special Revenue				
	Court Technology	Court Security	Public Art	Juvenile Case Manager	Deployment Fund
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	14,219	17,382	-	25,928	-
Intergovernmental	24,800	33,017	-	-	-
Grants/contributions	-	-	-	-	483,224.00
Investment earnings	44	170	296	1,620	3,483
Miscellaneous	-	-	-	-	-
Total revenues	39,063	50,569	296	27,548	486,707
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Community development and engineering	-	-	-	-	-
Fire and rescue	-	-	-	-	384,434
Leisure services	-	-	-	-	-
Municipal court	43,461	44,350	-	2,301	-
Police services	-	-	-	-	-
Capital outlay	-	-	9,086	-	100,827
Total expenditures	43,461	44,350	9,086	2,301	485,261
Excess (deficiency) of revenues over expenditures	(4,398)	6,219	(8,790)	25,247	1,446
OTHER FINANCING SOURCES (USES)					
Proceeds from the sale of property	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net changes in fund balances	(4,398)	6,219	(8,790)	25,247	1,446
Fund balances (deficit), beginning of year	4,398	1,352	8,790	129,036	749,675
FUND BALANCES (DEFICIT), END OF YEAR	<u>\$ -</u>	<u>\$ 7,571</u>	<u>\$ -</u>	<u>\$ 154,283</u>	<u>\$ 751,121</u>

Special Revenue		Capital Projects				Total
Hotel	Municipal Court	Parks	Park Land	Vehicle/	Non-Major	
Tax Fund	Building Security	Tomorrow	Dedication	Equipment	Governmental	Funds
	and Technology			Replacement		
\$ 203,402	\$ -	\$ -	\$ -	\$ -	\$	2,937,008
-	14,463	-	-	-		76,188
-	-	-	-	-		966,404
-	-	-	-	-		1,023,475
40	60	44,149	12,322	60,743		350,145
-	-	-	-	-		240
203,442	14,523	44,149	12,322	60,743		5,353,460
165,171	-	-	-	102,765		277,590
-	-	13,000	-	-		13,000
-	-	-	-	-		410,286
106,261	-	-	-	-		407,824
-	-	-	-	-		90,112
-	-	-	-	-		2,489,971
-	-	-	10,932	777,063		2,683,336
271,432	-	13,000	10,932	879,828		6,372,119
(67,990)	14,523	31,149	1,390	(819,085)		(1,018,659)
-	-	-	-	256,628		362,752
-	-	-	-	642,000		642,000
-	-	-	-	-		(25,000)
-	-	-	-	898,628		979,752
(67,990)	14,523	31,149	1,390	79,543		(38,907)
96,292	-	993,268	312,724	2,069,959		10,566,519
\$ 28,302	\$ 14,523	\$ 1,024,417	\$ 314,114	\$ 2,149,502	\$	10,527,612

(Concluded)

City of Colleyville, Texas

Colleyville Crime Control and Prevention District Fund

Budgetary Comparison Schedule (GAAP Basis)

For the Fiscal Year Ended September 30, 2025

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Taxes	\$ 2,600,000	\$ 2,600,000	\$ 2,733,606	\$ 133,606
Intergovernmental	900,000	900,000	900,000	-
Investment earnings	53,200	53,200	128,763	75,563
Total revenues	3,553,200	3,553,200	3,762,369	209,169
EXPENDITURES				
Police services	2,775,045	2,775,045	2,481,730	293,315
Capital outlay	1,078,848	500,000	1,363,845	(863,845)
Total expenditures	3,853,893	3,275,045	3,845,575	(570,530)
Excess of revenues over expenditures	(300,693)	278,155	(83,206)	(361,361)
OTHER FINANCING SOURCES (USES)				
Proceeds from the sale of property	15,000	15,000	106,124	91,124
Transfers out	(25,000)	-	(25,000)	(25,000)
Total other financing sources (uses)	(10,000)	15,000	81,124	66,124
Net change in fund balance	(310,693)	293,155	(2,082)	(295,237)
FUND BALANCE, beginning of year	3,764,387	3,764,387	3,764,387	-
FUND BALANCE, end of year	<u>\$ 3,453,694</u>	<u>\$ 4,057,542</u>	<u>\$ 3,762,305</u>	<u>\$ (295,237)</u>

Custodial Funds

The Custodial Funds are used to account for resources held for others in a custodial capacity. The City maintains the following Custodial Funds:

Employee Activity Fund – This fund is used to account for funds held by the City for the benefit of employees of the City.

Police Asset Forfeiture —This fund is used to account for funds received from the sale of assets seized in criminal-related activities held until their remittance.

City of Colleyville, Texas

Combining Statement of Fiduciary Net Position -
Employee Activity Fund and Police Asset Forfeiture Fund
September 30, 2025

	Employee Activity Fund	Police Asset Forfeiture Fund	Total
ASSETS			
Cash and cash equivalents	\$ 15,759	\$ 132,216	\$ 147,975
Investments	-	10,657	10,657
	<hr/>	<hr/>	<hr/>
Total assets	15,759	142,873	158,632
NET POSITION			
Restricted for other purposes	15,759	142,873	158,632
	<hr/>	<hr/>	<hr/>
TOTAL NET POSITION	\$ 15,759	\$ 142,873	\$ 158,632
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

City of Colleyville, Texas

Combining Statement of Changes in Fiduciary Net Position -
Employee Activity Fund and Police Asset Forfeiture Fund
For the Fiscal Year Ended September 30, 2025

	Employee Activity Fund	Police Asset Forfeiture Fund	Total
ADDITIONS			
Contributions	\$ 8,380	\$ -	\$ 8,380
Forfeitures	-	111,645	111,645
Investment earnings	128	1,892	2,020
Other additions	-	879	879
	<hr/>	<hr/>	<hr/>
Total additions	8,508	114,416	122,924
DEDUCTIONS			
Operating expenses	5,283	2,232	7,515
	<hr/>	<hr/>	<hr/>
Total deductions	5,283	2,232	7,515
	<hr/>	<hr/>	<hr/>
Change in net position	3,225	112,184	115,409
Net position, beginning	12,534	30,689	43,223
	<hr/>	<hr/>	<hr/>
NET POSITION, ENDING	\$ 15,759	\$ 142,873	\$ 158,632
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Statistical Section

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Statistical Section

This part of the City of Colleyville Annual Comprehensive financial report present detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents:

Financial Trends Information	96
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These schedules contain trend information intended to help the reader understand how the City's financial position has changed over time.

Revenue Capacity Information.....	102
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These schedules contain information intended to help the reader assess the City's most significant revenue source, property taxes.

Debt Capacity Information.....	107
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These schedules contain information intended to assist users in understanding and assessing the City's current levels of outstanding debt and the ability to issue additional debt.

Demographic and Economic Information	110
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These schedules provide demographic and economic indicators intended to help the readers understand the socioeconomic environment within which the City's financial activities take place.

Operating Information	113
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These schedules provide contextual information about the City's operations and resources intended to assist readers in using financial statement information to understand and assess the City's economic condition.

City of Colleyville, Texas
Net Position by Component
Last Ten Fiscal Years
(Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year			
	2016	2017	2018	2019
Governmental activities				
Net investment in capital assets	\$ 97,982,160	\$ 99,881,334	\$ 100,382,597	\$ 101,081,404
Restricted for:				
Debt service	692,093	612,641	1,936,893	1,476,905
Court Security and technology	215,142	158,853	74,767	63,506
Grant programs	10,751	11,530	1,554	74,119
Leisure services	233,290	353,561	564,555	612,500
Economic development	3,456,897	4,221,531	4,471,253	4,150,118
Police	1,485,771	1,560,027	1,455,308	1,318,021
Historical purposes	-	-	-	-
Unrestricted	36,767,262	35,773,373	35,878,519	35,780,949
Total governmental activities net position	\$ 140,843,366	\$ 142,572,850	\$ 144,765,446	\$ 144,557,522
Business-type activities				
Net investment in capital assets	\$ 44,010,618	\$ 44,123,735	\$ 43,560,389	\$ 42,652,195
Unrestricted	17,263,830	19,185,890	22,400,538	24,441,942
Total business-type activities net position	\$ 61,274,448	\$ 63,309,625	\$ 65,960,927	\$ 67,094,137
Primary government				
Net investment in capital assets	\$ 141,992,778	\$ 144,005,069	\$ 143,942,986	\$ 143,733,599
Restricted for:				
Debt service	692,093	612,641	1,936,893	1,476,905
Court Security and technology	215,142	158,853	74,767	63,506
Grant programs	10,751	11,530	1,554	74,119
Leisure services	233,290	353,561	564,555	612,500
Economic development	3,456,897	4,221,531	4,471,253	4,150,118
Police	1,485,771	1,560,027	1,455,308	1,318,021
Historical purposes	-	-	-	-
Unrestricted	54,031,092	54,959,263	58,279,057	60,222,891
Total primary governmental net position	\$ 202,117,814	\$ 205,882,475	\$ 210,726,373	\$ 211,651,659

Source: Annual Comprehensive Financial Report

Table 1

Fiscal Year					
2020	2021	2022	2023	2024	2025
\$ 106,590,088	\$ 113,142,374	\$ 114,903,231	\$ 112,840,820	\$ 114,858,764	\$ 117,222,936
1,116,977	1,059,604	876,349	388,085	220,287	168,735
72,041	102,662	162,389	115,356	134,786	176,377
4,520	1,431	-	-	-	-
509,204	343,159	275,026	232,621	201,351	126,849
4,479,889	6,217,460	6,480,855	7,537,100	7,352,205	7,511,959
1,693,079	2,623,797	3,220,710	3,649,014	3,765,533	3,764,109
-	23,308	22,524	22,818	23,340	-
35,586,831	36,262,212	41,673,134	43,649,967	42,116,357	40,216,170
<u>\$ 150,052,629</u>	<u>\$ 159,776,007</u>	<u>\$ 167,614,218</u>	<u>\$ 168,435,781</u>	<u>\$ 168,672,623</u>	<u>\$ 169,187,135</u>
\$ 44,311,565	\$ 45,950,733	\$ 45,548,947	\$ 44,129,896	\$ 44,711,923	\$ 49,022,264
24,163,534	23,453,069	26,918,581	31,747,311	34,696,581	35,270,288
<u>\$ 68,475,099</u>	<u>\$ 69,403,802</u>	<u>\$ 72,467,528</u>	<u>\$ 75,877,207</u>	<u>\$ 79,408,504</u>	<u>\$ 84,292,552</u>
\$ 150,901,653	\$ 159,093,107	\$ 160,452,178	\$ 156,970,716	\$ 159,570,687	\$ 166,245,200
1,116,977	1,059,604	876,349	388,085	220,287	168,735
72,041	102,662	162,389	115,356	134,786	176,377
4,520	1,431	-	-	-	-
509,204	343,159	275,026	232,621	201,351	126,849
4,479,889	6,217,460	6,480,855	7,537,100	7,352,205	7,511,959
1,693,079	2,623,797	3,220,710	3,649,014	3,765,533	3,764,109
-	-	22,524	22,818	23,340	-
59,750,365	59,715,281	68,591,715	75,397,278	76,812,938	75,486,458
<u>\$ 218,527,728</u>	<u>\$ 229,156,501</u>	<u>\$ 240,081,746</u>	<u>\$ 244,312,988</u>	<u>\$ 248,081,127</u>	<u>\$ 253,479,687</u>

City of Colleyville, Texas
Changes in Net Position, Last Ten Fiscal Years
(Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year			
	2016	2017	2018	2019
Expenses				
Governmental activities:				
General government	\$ 4,449,317	\$ 4,881,741	\$ 5,330,690	\$ 5,791,827
Community development and engineering	1,558,750	1,672,823	1,387,909	1,398,052
Fire	4,783,421	5,524,975	5,690,454	6,192,307
Leisure services	4,701,443	4,987,965	4,271,760	4,710,673
Maintenance	689,861	1,243,614	738,834	770,762
Municipal court	448,420	606,269	595,879	575,098
Police	5,734,116	6,093,309	6,634,046	6,749,202
Streets and drainage	5,150,390	3,578,365	4,009,383	6,181,453
Interest on long-term debt	614,159	408,268	334,839	300,840
Total governmental activities expenses	28,129,877	28,997,329	28,993,794	32,670,214
Business-type activities:				
Water and sewer	13,995,038	14,779,262	15,257,125	15,463,642
Drainage	563,268	646,145	740,994	863,826
Total business-type activities expenses	14,558,306	15,425,407	15,998,119	16,327,468
Total primary government expenses	\$ 42,688,183	\$ 44,422,736	\$ 44,991,913	\$ 48,997,682
Program revenues				
Governmental activities:				
Charges for Services:				
General government	\$ 15,075	\$ 338,857	\$ 35,684	\$ 29,800
Community development	1,356,581	1,148,293	1,447,081	1,361,965
Fire and rescue	387,705	340,630	378,019	397,646
Leisure services	505,203	553,633	563,228	521,448
Municipal court	1,306,924	1,181,280	1,110,960	1,123,157
Police	93,566	98,859	101,662	93,495
Streets and drainage	794,169	634,918	758,952	579,408
Operating grants and contributions	514,845	507,616	614,794	771,681
Capital grants and contributions	319,541	1,302,174	406,094	369,126
Total governmental activities program revenues	5,293,609	6,106,260	5,416,474	5,247,726
Business-type activities:				
Charges for services:				
Water and sewer	15,499,159	15,956,329	17,332,891	16,057,020
Drainage	954,642	985,636	1,001,180	1,011,428
Operating grants and contributions				
Capital grants and contributions	43,104	481,413	277,639	188,749
Total business-type activities program revenues	16,496,905	17,423,378	18,611,710	17,257,197
Total primary government program revenues	\$ 21,790,514	\$ 23,529,638	\$ 24,028,184	\$ 22,504,923
Net (expenses) revenue				
Governmental activities	\$ (22,836,268)	\$ (22,891,069)	\$ (23,577,320)	\$ (27,422,488)
Business-type activities	1,938,599	1,997,971	2,613,591	929,729
Total primary government net expenses	\$ (20,897,669)	\$ (20,893,098)	\$ (20,963,729)	\$ (26,492,759)
General revenues and other changes in net position				
Governmental activities:				
Taxes:				
Property taxes	\$ 13,790,347	\$ 14,548,461	\$ 15,471,246	\$ 15,676,533
Franchise taxes	2,206,890	2,105,881	1,982,578	2,086,683
Sales taxes	7,252,963	7,304,507	7,578,861	7,584,353
Other	106,607	263,587	351,715	350,411
Interest on investments	142,343	148,933	315,611	967,396
Gain (Loss) on sale of capital assets	51,849	17,000	51,620	14,116
Transfers	895,668	63,319	-	270,403
Miscellaneous	150,630	168,865	126,859	89,869
Total governmental activities	24,597,297	24,620,553	25,878,490	27,039,764
Business-type activities:				
Interest on investments	76,014	100,525	-	455,178
Gain (Loss) on sale of capital assets	71,003	-	-	-
Transfers	(895,668)	(63,319)	(260,238)	(270,403)
Miscellaneous	-	-	183,685	18,706
Total business-type activities	(748,651)	37,206	(76,553)	203,481
Total primary government	\$ 23,848,646	\$ 24,657,759	\$ 25,801,937	\$ 27,243,245
Change in net position				
Governmental activities	\$ 1,761,029	\$ 1,729,484	\$ 2,301,170	\$ (382,724)
Business-type activities	1,189,948	2,035,177	2,537,038	1,133,210
Total primary government	\$ 2,950,977	\$ 3,764,661	\$ 4,838,208	\$ 750,486

Source: Annual Comprehensive Financial Report

Table 2

Fiscal Year					
2020	2021	2022	2023	2024	2025
\$ 5,788,907	\$ 5,668,238	\$ 4,974,336	\$ 7,213,931	\$ 6,622,685	\$ 7,456,126
1,609,571	1,591,996	1,567,235	1,686,445	1,744,404	1,859,030
6,437,928	6,740,521	7,126,677	8,299,502	8,661,229	9,013,564
4,569,933	4,499,889	4,668,826	5,758,314	6,419,332	7,478,263
729,754	775,477	695,435	679,038	992,114	1,191,443
579,980	638,025	559,820	659,203	775,929	850,781
7,204,613	6,978,311	7,276,394	8,560,126	9,023,613	9,595,248
4,647,801	4,696,395	4,561,627	3,953,690	5,727,460	4,423,070
240,231	111,944	30,510	590,667	541,428	642,060
31,808,718	31,700,796	31,460,860	37,400,916	40,508,194	42,509,585
17,054,796	16,334,509	19,205,539	21,231,527	22,721,878	24,035,665
730,346	812,505	719,298	856,999	883,578	936,789
17,785,142	17,147,014	19,924,837	22,088,526	23,605,456	24,972,454
\$ 49,593,860	\$ 48,847,810	\$ 51,385,697	\$ 59,489,442	\$ 64,113,650	\$ 67,482,039
\$ 14,488	\$ 28,033	\$ 27,857	\$ 63,680	\$ 372	\$ 4,635
1,399,114	1,131,498	1,215,522	1,145,119	1,119,470	1,400,525
397,612	399,288	480,541	502,185	506,433	557,958
228,218	453,096	531,775	589,095	626,961	772,171
1,095,647	1,222,696	1,261,507	1,088,470	1,242,742	1,171,044
75,993	65,379	74,332	152,209	108,099	990,161
323,883	267,372	198,129	373,881	138,566	761,616
2,346,529	3,491,361	4,253,340	2,412,210	2,200,169	1,023,475
3,756,508	198,935	895,376	210,095	1,090,940	1,262,330
9,637,992	7,257,658	8,938,379	6,536,944	7,033,752	7,943,915
16,845,727	17,422,265	21,639,947	23,775,793	24,056,578	26,205,698
1,007,514	1,013,401	1,011,238	1,044,650	1,475,121	1,770,955
-	-	250,596	60,670	-	-
1,244,335	-	326,850	-	503,801	837,598
19,097,576	18,435,666	23,228,631	24,881,113	26,035,500	28,814,251
\$ 28,735,568	\$ 25,693,324	\$ 32,167,010	\$ 31,418,057	\$ 33,069,252	\$ 36,758,166
\$ (22,170,726)	\$ (24,443,138)	\$ (22,522,481)	\$ (30,863,972)	\$ (33,474,442)	\$ (34,565,670)
1,312,434	1,288,652	3,303,794	2,792,587	2,430,044	3,841,797
\$ (20,858,292)	\$ (23,154,486)	\$ (19,218,687)	\$ (28,071,385)	\$ (31,044,398)	\$ (30,723,873)
\$ 16,075,481	\$ 16,398,025	\$ 16,292,731	\$ 16,518,553	\$ 17,904,226	\$ 18,967,177
1,874,032	1,724,583	1,853,644	2,079,169	1,982,559	1,946,778
8,248,647	9,445,150	10,284,047	10,494,933	10,654,186	11,111,344
198,861	235,209	339,216	352,673	358,874	329,774
544,752	99,055	43,962	1,605,013	2,262,400	1,800,877
250,601	61,287	128,261	130,885	-	378,997
250,030	409,276	304,739	325,917	434,663	434,663
223,429	5,787,102	336,955	176,815	115,953	110,572
27,665,833	34,159,687	29,583,555	31,683,958	33,712,861	35,080,182
256,811	31,280	1,258	920,547	1,450,500	1,234,363
18,980	-	21,605	-	-	-
(250,030)	(409,276)	(304,739)	(325,917)	(434,663)	(434,663)
42,767	17,652	41,808	22,462	99,663	242,551
68,528	(360,344)	(240,068)	617,092	1,115,500	1,042,251
\$ 27,734,361	\$ 33,799,343	\$ 29,343,487	\$ 32,301,050	\$ 34,828,361	\$ 36,122,433
\$ 5,495,107	\$ 9,716,549	\$ 7,061,074	\$ 819,986	\$ 238,419	\$ 514,512
1,380,962	928,308	3,063,726	3,409,679	3,545,544	4,884,048
\$ 6,876,069	\$ 10,644,857	\$ 10,124,800	\$ 4,229,665	\$ 3,783,963	\$ 5,398,560

City of Colleyville, Texas

Fund Balances - Governmental Funds (Modified Accrual Basis of Accounting) Last Ten Fiscal Years (Unaudited)

Table 3

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General fund										
Nonspendable	\$ 9,388	\$ 11,152	\$ -	\$ 1,291	\$ 818	\$ 23,150	\$ 1,233	\$ 1,159	\$ 664	\$ 590
Committed	796,438	682,156	659,712	655,546	655,546	660,687	664,423	664,423	816,838	736,143
Unassigned	8,719,620	8,866,760	8,991,999	9,102,499	12,614,900	10,233,533	7,725,583	7,849,380	7,726,148	7,833,962
Total general fund	\$ 9,525,446	\$ 9,560,068	\$ 9,651,711	\$ 9,759,336	\$ 13,271,264	\$ 10,917,370	\$ 8,391,239	\$ 8,514,962	\$ 8,543,650	\$ 8,570,695
All other governmental funds										
Non-spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,666	\$ -	\$ 48,485	\$ 18,750
Restricted	6,162,352	6,998,697	7,265,412	7,063,130	7,884,736	10,377,614	11,032,881	11,999,975	11,842,963	11,928,400
Committed	22,372,620	22,853,666	23,874,535	25,421,317	22,934,331	25,654,094	32,122,842	34,938,037	33,575,639	32,092,450
Assigned	996,929	1,119,062	1,445,725	1,507,341	1,255,097	1,400,681	1,796,154	1,914,120	2,838,207	2,909,412
Unassigned	-	-	-	-	-	-	(451,903)	(246,527)	(190,532)	(72,385)
Total all other governmental funds	\$ 29,531,901	\$ 30,971,425	\$ 32,585,672	\$ 33,991,788	\$ 32,074,164	\$ 37,432,389	\$ 44,538,640	\$ 48,605,605	\$ 48,114,762	\$ 46,876,627

Source: Annual Comprehensive Financial Report

Notes: Includes encumbrances and prepaid items.

The City implemented GASB 54 in 2011

City of Colleyville, Texas

Changes In Fund Balances - Governmental Funds (Modified Accrual Basis of Accounting) Last Ten Fiscal Years (Unaudited)

Table 4

	Fiscal Year					Fiscal Year				
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
REVENUES										
Taxes	\$ 23,367,715	\$ 24,159,016	\$ 25,615,191	\$ 25,887,789	\$ 26,580,500	\$ 28,047,838	\$ 29,001,346	\$ 29,757,732	\$ 31,178,905	\$ 32,742,691
Licenses, permits and fees	1,337,928	1,049,673	1,237,198	1,141,959	974,336	911,816	929,415	851,671	748,155	1,005,726
Capital improvement fees	766,398	612,134	744,465	568,533	315,183	261,447	194,629	370,431	134,216	758,391
Charges for services	1,023,202	1,218,194	1,601,117	1,442,807	1,356,673	1,428,375	1,665,903	1,707,386	1,874,675	1,848,056
Fines and forfeitures	1,398,579	1,485,658	858,709	806,572	728,418	778,894	815,622	716,266	741,145	717,930
Interest	142,330	148,909	315,611	967,396	550,796	99,055	43,962	1,605,013	2,262,400	1,800,877
Intergovernmental	224,367	668,469	950,817	854,005	856,720	5,771,510	262,597	267,547	301,475	1,201,404
Grants/Contributions	421,497	449,130	328,598	667,736	2,062,719	3,371,752	4,128,012	2,270,870	2,067,509	1,023,475
Miscellaneous	165,642	183,889	127,626	85,935	313,260	274,059	338,748	190,196	107,162	101,985
Total revenues	28,847,658	29,975,072	31,779,332	32,422,732	33,738,605	40,944,746	37,380,234	37,737,112	39,415,642	41,200,535
EXPENDITURES										
General government	4,036,395	4,166,735	4,784,205	4,046,459	4,447,211	5,085,306	5,162,355	5,514,297	6,299,568	6,687,180
Community development	1,623,972	1,511,400	1,349,824	1,369,857	1,642,331	1,606,549	1,589,984	1,597,520	1,726,686	1,842,395
Fire	4,568,639	4,870,759	4,942,939	5,492,430	6,046,058	6,361,196	6,873,727	7,333,495	8,048,194	8,471,608
Police	5,393,431	3,295,197	5,754,470	5,969,109	6,442,739	6,543,861	6,754,000	7,303,563	8,141,364	8,481,437
Leisure services	3,588,611	727,986	3,282,853	3,631,342	3,518,790	3,532,856	3,753,137	4,269,137	4,793,682	5,361,421
Streets and drainage	3,148,848	543,129	1,798,352	3,940,447	2,369,362	2,302,515	1,885,114	1,561,312	2,684,533	2,327,595
Municipal court	461,393	5,498,406	595,879	575,098	579,980	638,025	559,820	659,203	775,929	850,781
Maintenance	690,007	1,515,283	701,424	744,107	670,108	729,083	792,540	783,594	915,424	1,070,984
Capital outlay	2,373,025	4,421,734	4,950,202	3,141,571	5,194,206	6,840,537	5,057,778	14,884,329	9,089,881	6,648,490
Debt service										
Principal retirement	1,467,094	2,151,212	2,201,206	2,148,690	1,584,683	5,531,733	735,551	705,468	763,048	878,418
Interest and fiscal charges	563,660	420,477	375,647	312,988	255,859	150,880	85,596	588,273	482,487	661,727
Total expenditures	27,915,075	29,122,318	30,737,001	31,372,098	32,751,327	39,322,541	33,249,602	45,200,191	43,720,796	43,282,036
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	932,583	852,754	1,042,331	1,050,634	987,278	1,622,205	4,130,632	(7,463,079)	(4,305,154)	(2,081,501)
OTHER FINANCING SOURCES (USES)										
Refunding bonds	6,225,000	-	-	-	-	-	-	-	-	-
Issuance of bonds	-	-	-	-	-	-	-	9,825,293	-	-
Issuance of leases	-	-	-	-	-	-	16,488	1,119,792	29,196	56,751
Issuance of financed purchases	-	541,073	356,459	-	-	938,461	-	-	3,244,987	-
Sale of capital assets	95,796	17,000	50,651	14,116	326,996	61,287	128,261	178,058	135,729	378,997
Premium on bond issue	239,163	-	-	-	-	-	-	204,707	-	-
Payments to escrow	(6,373,776)	-	-	-	-	-	-	-	-	-
Transfers in	5,665,493	4,552,668	5,160,716	5,212,289	2,275,198	4,226,761	10,068,434	4,657,471	5,108,215	3,798,803
Transfers out	(4,769,825)	(4,489,349)	(4,900,478)	(4,941,886)	(2,025,168)	(3,817,485)	(9,763,695)	(4,331,554)	(4,673,552)	(3,364,140)
Total other financing sources (uses)	1,081,851	621,392	667,348	284,519	577,026	1,409,024	449,488	11,653,767	3,844,575	870,411
NET CHANGE IN FUND BALANCES	\$ 2,014,434	\$ 1,474,146	\$ 1,709,679	\$ 1,335,153	\$ 1,564,304	\$ 3,031,229	\$ 4,580,120	\$ 4,190,688	\$ (460,579)	\$ (1,211,090)
Debt service as a percentage of noncapital expenditures	8.0%	10.4%	10.0%	8.7%	6.7%	17.5%	2.9%	4.3%	3.6%	4.2%

Source: Comprehensive Annual Financial Report

City of Colleyville, Texas

Table 5

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Real Property	Commercial Property	Personal Property	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
2016	\$ 3,891,371,613	\$ 427,388,478	\$ 106,282,459	\$ 301,657,610	\$ 4,123,384,940	\$ 0.355900
2017	4,315,047,627	459,584,689	113,056,889	314,305,247	4,573,383,958	0.339100
2018	4,798,868,037	472,285,116	115,608,995	398,722,284	4,988,039,864	0.333834
2019	5,059,762,932	507,228,824	116,196,167	414,329,132	5,268,858,791	0.320800
2020	5,443,281,682	525,367,135	116,848,358	441,092,712	5,644,404,463	0.306807
2021	5,556,209,411	541,699,379	123,572,093	444,673,050	5,776,807,833	0.304370
2022	5,799,614,802	528,228,752	117,513,545	451,190,644	5,994,166,455	0.291778
2023	6,457,059,992	543,652,163	126,013,667	492,157,382	6,634,568,440	0.265618
2024	7,177,975,072	580,603,177	124,516,415	550,098,124	7,332,996,540	0.260991
2025	7,691,097,850	618,767,619	144,124,997	1,040,695,220	7,413,295,246	0.276204

Source: Tarrant Appraisal District

Note: Property in Tarrant County is reassessed once every two years. The Appraisal District assesses property at 100 percent of actual value for residential and personal. Tax rates are per \$100 of assessed value. For fiscal year 2025, the City adopted a 7% local homestead exemption.

City of Colleyville, Texas

Direct and Overlapping Property Tax Rates (Per \$100 of Assessed Value)

Last Ten Fiscal Years

(Unaudited)

Table 6

Fiscal Year	City Direct Rates			Overlapping Rates							
	Operating/ General Rate	General Obligation Debt Service	Total Direct	Birdville Independent School District	Carroll Independent School District	Grapevine- Colleyville Independent School District	Hurst-Euless Bedford Independent School District	Keller Independent School District	Tarrant County	Tarrant County College District	Tarrant County Hospital District
2016	0.33624	0.01966	0.35590	1.45390	1.395000	1.320100	1.350000	1.540000	0.264000	0.14950	0.227900
2017	0.32191	0.01722	0.33913	1.45390	1.390000	1.396700	1.316000	1.520000	0.254000	0.14473	0.227900
2018	0.31600	0.01783	0.33383	1.45390	1.385000	1.396700	1.263000	1.520000	0.244000	0.14006	0.224430
2019	0.30376	0.01704	0.32080	1.45390	1.380000	1.396700	1.273000	1.510000	0.234000	0.13607	0.224430
2020	0.29043	0.01638	0.30681	1.38390	1.300000	1.326700	1.220000	1.408300	0.234000	0.13017	0.224430
2021	0.28944	0.01493	0.30437	1.38030	1.286400	1.303100	1.198000	1.394700	0.234000	0.13017	0.224430
2022	0.28069	0.01109	0.29178	1.33800	1.268600	1.275100	1.160800	1.344000	0.229000	0.13017	0.224430
2023	0.25603	0.00959	0.26562	1.27980	1.218800	1.130800	1.109800	1.272900	0.224000	0.13017	0.224430
2024	0.25140	0.00959	0.26099	1.20310	1.002500	0.924700	0.921100	1.087500	0.194500	0.11217	0.194500
2025	0.26017	0.01603	0.27620	1.19830	0.961700	0.923300	0.968900	1.085200	0.187500	0.11228	0.194500

Source: Tarrant Appraisal District

Notes: Overlapping rates are those of local and county governments that apply to property owners within the City of Colleyville, Texas. Not all school district overlapping rates apply to all Colleyville property owners because the City is served by five different independent school districts; for example, although the county property tax rates apply to all City property owners, the Grapevine-Colleyville Independent School District rates apply only to the approximately two-thirds of City property owners whose property is located within that school district's geographic boundaries.

City of Colleyville, Texas
Principal Property Tax Payers
Current Year and Five Years Ago
(Unaudited)

Table 7

Taxpayer	2025			2016		
	Taxable Assessed	Rank	Percentage of	Taxable Assessed	Rank	Percentage of
	Value		Total City Taxable Assessed Value ^a	Value		Total City Taxable Assessed Value ^b
SVAP III TC Colleyville LLC (Velocis Colleyville LP)	\$ 48,384,541	1	0.65%	\$ 28,834,127	1	0.70%
KRG Colleyville LLC	34,900,000	2	0.47%			
Oncor Electric Delivery Co LLC	26,620,276	3	0.36%	15,253,623	3	0.37%
Atmos Energy/Mid Tex Division	17,640,847	4	0.24%			
Colleyville Lofts Venture LLC	12,099,998	5	0.16%	9,502,079	5	0.23%
Welltower Inc	11,861,882	6	0.16%			
MDC Coast 7 LLC	9,000,000	7	0.12%			
M2 Colleyville LLC	8,200,000	8	0.11%			
Glade & Heritage Property LLC	7,718,800	9	0.10%			
HPI Self Storage Colleyville LLC	7,633,944	10	0.10%			
Toll Dallas TX LLC				25,472,505	2	0.62%
Lifetime Fitness Real Estate				14,150,256	4	0.34%
USMC Colleyville LLC				8,510,000	6	0.21%
Wal-Mart Real Estate Business Trust				7,388,287	7	0.18%
Standard Pacific of Texas Inc				6,045,302	8	0.15%
G Points SC LTD				5,750,000	9	0.14%
Duke Realty BEMC Colleyville				5,229,575	10	0.13%
Total	\$ 184,060,288		2.48%	\$ 126,135,754		3.06%
Total assessed valuation	7,413,295,246		100.00%	4,123,384,940		100.00%

Source: Tarrant Appraisal District

^a Tax payers are assessed on January 1, 2024 (2024 tax year) for the 2025 fiscal year.

^b Tax payers are assessed on January 1, 2016 (2015 tax year) for the 2016 fiscal year.

City of Colleyville, Texas
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Table 8

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2016	\$ 14,675,127	\$ 14,612,632	99.57%	\$ 55,529	\$ 14,668,161	99.95%
2017	15,508,345	15,423,832	99.46%	75,653	15,499,485	99.94%
2018	16,651,773	16,590,832	99.63%	52,284	16,643,116	99.95%
2019	16,902,499	16,847,431	99.67%	45,583	16,893,014	99.94%
2020	17,317,428	17,220,445	99.44%	86,235	17,306,680	99.94%
2021	17,582,870	17,531,183	99.71%	42,709	17,573,892	99.95%
2022	17,489,659	17,438,697	99.71%	38,810	17,477,507	99.93%
2023	17,622,608	17,558,548	99.64%	51,365	17,609,913	99.93%
2024	19,138,461	19,049,303	99.53%	58,803	19,108,106	99.84%
2025	20,475,818	20,410,675	99.68%	-	20,410,675	99.68%

Source: Tarrant County Tax Office

City of Colleyville, Texas
Principal Water Customers
Current Year and Nine Years Ago
(Unaudited)

Table 9

Taxpayer	2025		2016	
	Water Usage	Percentage of Total City Water Usage	Water Usage	Percentage of Total City Water Usage
City Government	48,414,100	2.15%	-	
School District	19,548,800	0.87%	31,294,000	1.42%
Fitness Center	10,241,500	0.46%	15,804,800	0.72%
Building Construction	8,984,500	0.40%	14,982,700	0.68%
Residential Home	8,144,300	0.36%	-	- %
Shopping Center	5,055,100	0.22%	4,629,900	0.21%
Shopping Center	4,453,300	0.20%	3,946,700	0.18%
Irrigation	4,239,400	0.19%	3,632,900	0.17%
Cemetery	4,053,900	0.18%	4,989,400	0.23%
Church	3,902,700	0.17%	-	
Homeowners Association	3,726,800	0.17%	3,286,700	0.15%
Radio Broadcasting	3,227,000	0.14%	-	
Homeowners Association	3,207,400	0.14%	4,488,800	0.20%
Grocery Store	3,182,900	0.14%	-	
Hotel	2,967,000	0.13%	-	
Health Care Facility			5,839,700	0.27%
Homeowners Association			3,840,200	0.17%
Homeowners Association			3,752,100	0.17%
Homeowners Association			3,663,000	0.17%
Car Wash			3,609,100	0.16%
Homeowners Association			3,205,600	0.15%
School District			3,051,400	0.14%
Restaurant			3,000,200	0.14%
Restaurant			2,915,300	0.13%
Homeowners Association			2,638,500	0.12%
Total	133,348,700	5.93%	122,571,000	5.58%

Notes: City chose not to include the exact names to protect the customers confidentiality.

Source: City utility billing records

City of Colleyville, Texas

Ratio of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)

Table 10

Fiscal Year	Governmental Activities						Business-Type Activities			Total Primary Government	Percentage of Personal Income ^a	Per Capita ^a
	General Obligation Bonds	Sales Tax Revenue Bonds	Premium	Financed Purchases	Leases	Subscription Based Leases	Water and Sewer Revenue Bonds	Drainage Revenue Bonds	Premium			
	2016	\$ 8,550,000	\$ 6,525,000	\$ 239,163	\$ 362,251	\$ -	\$ -	\$ 505,000	\$ 585,000			
2017	7,125,000	6,105,000	238,957	597,110	-	-	155,000	475,000	24,939	14,721,006	7096.58%	696
2018	5,665,000	5,680,000	235,299	637,365	-	-	-	365,000	-	12,582,664	6065.75%	598
2019	4,155,000	5,235,000	225,279	443,675	-	-	-	250,000	-	10,308,954	4969.66%	503
2020	3,110,000	4,775,000	208,716	358,747	-	-	-	125,000	-	8,577,463	4055.06%	334
2021	2,700,000	-	172,787	950,476	130,576	-	-	-	-	3,953,839	1869.21%	153
2022	2,275,000	-	129,870	639,922	96,879	-	-	-	-	3,141,671	1434.11%	121
2023	1,840,000	10,030,000	277,738	695,819	173,694	289,308	-	-	-	13,306,559	5644.06%	517
2024	1,395,000	9,975,000	244,798	3,677,758	149,692	144,914	-	-	-	15,587,162	6092.59%	599
2025	940,000	9,920,000	211,858	3,312,243	149,860	-	-	-	-	14,533,961	7139.68%	557

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

^a See Table 14 for personal income and population data.

City of Colleyville, Texas

Ratio of General Bonded Debt Outstanding
Last Ten Fiscal Years
(Unaudited)

Table 11

Fiscal Year	General Bonded Debt Outstanding			Percentage of Actual Taxable Value of Property ^a	Per Capita ^b
	General Obligation Bonds	Less: Available Debt Service Funds	Total		
2016	\$ 8,550,000	\$ 692,093	\$ 7,857,907	0.19%	\$ 353
2017	7,363,957	612,641	6,751,316	0.15%	299
2018	5,665,000	1,936,893	3,728,107	0.07%	227
2019	4,155,000	1,476,905	2,678,095	0.05%	164
2020	3,110,000	951,204	2,158,796	0.04%	121
2021	2,700,000	1,059,604	1,640,396	0.03%	104
2022	2,275,000	876,349	1,398,651	0.02%	87
2023	1,840,000	388,085	1,451,915	0.02%	72
2024	1,395,000	220,287	1,174,713	0.02%	54
2025	940,000	168,735	771,265	0.01%	36

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

^aSee Table 5 for property value data.

^bSee Table 14 for population data.

City of Colleyville, Texas

Direct and Overlapping Governmental Activities Debt
As of September 30, 2025
(Unaudited)

Table 12

Governmental Unit	Gross Bonded Debt	Percentage of Debt Applicable to Area	Share of Overlapping Debt
Debt repaid with property taxes			
Birdville Independent School District	\$ 575,575,000	0.06%	\$ 345,345
Carroll Independent School District	233,465,000	0.30%	700,395
Grapevine-Colleyville Independent School District	302,425,000	24.61%	74,426,793
Hurst-Euless-Bedford Independent School District	813,765,000	1.30%	10,578,945
Keller Independent School District	678,700,000	3.68%	24,976,160
Tarrant County	314,050,000	2.53%	7,945,465
Tarrant County College District	547,535,000	2.53%	13,852,636
Tarrant County Hospital District	431,255,000	2.53%	10,910,752
Subtotal, overlapping debt			143,736,490
City of Colleyville (direct debt)	14,533,961	100.00%	14,533,961
Total direct and overlapping debt			\$ 158,270,451

Source: Debt outstanding data provided by each school district and county.
Percentage of debt provided by the Municipal Advisory Council of Texas.

City of Colleyville, Texas

Demographic and Economic Statistics
 Last Ten Calendar Years
 (Unaudited)

Table 13

Fiscal Year	Estimated Population ^a	Personal Income	Per Capita		School Enrollment ^b	Unemployment Rate ^c
			Personal Income	Personal Income		
2016	24,230	\$ 200,822	\$	66,060	13,369	4.1%
2017	24,630	207,438		68,236	13,748	3.4%
2018	25,010	207,438		66,301	13,899	2.8%
2019	25,370	207,438		72,927	14,042	2.1%
2020	25,700	211,525		76,635	13,970	3.2%
2021	25,920	211,525		76,635	14,040	3.2%
2022	26,057	219,068		83,576	14,013	2.6%
2023	25,721	235,762		92,557	13,568	3.0%
2024	26,012	255,838		95,559	13,366	3.3%
2025	26,105	203,566		72,702	13,521	4.1%

^a North Central Texas Council of Governments

^b Grapevine-Colleyville Independent School District

^c Texas Workforce Commission

City of Colleyville, Texas

Principal Employers
Current Year and Nine Years Ago
(Unaudited)

Table 14

Employer	2025			2016		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Grapevine Colleyville ISD	526	1	8.75%	611	1	11.80%
Market Street/United Supermarkets	400	2	6.65%	345	2	6.66%
City of Colleyville	228	3	3.79%	205	4	3.96%
Lifetime Fitness	200	4	3.33%	250	3	4.83%
Whole Foods Market	130	5	2.16%	125	6	2.41%
LaHacienda Ranch	102	6	1.70%	100	8	1.93%
Albertsons/Tom Thumb	99	7	1.65%	118	7	2.28%
Century 21 / Estates Judge Fite Co	97	8	1.61%			
Covenant Christian Academy	80	9	1.33%	130	5	2.51%
Walmart Neighborhood Market	75	10	1.25%	72	9	1.39%
US Memory Care				60	10	1.16%
Total	1,937		32.21%	2,016		38.93%
Total Colleyville Daytime Employees	6,014			5,178		

Source: City of Colleyville Economic Development

City of Colleyville, Texas

Table 15

Full-Time Equivalent City Government Employees By Function/Program
Last Ten Fiscal Years
(Unaudited)

Function/Program	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General government										
Management services	3.75	5.00	4.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
*Court						4.00	4.00	5.00	6.00	6.00
Finance/court	8.00	9.00	9.00	9.00	9.00	4.00	4.00	4.00	4.00	4.00
Planning	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Building	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Other	14.14	12.14	12.80	11.80	11.80	11.80	11.80	12.93	12.30	12.80
Police										
Officers	43.00	43.00	41.00	41.00	44.00	44.00	44.00	44.00	50.63	50.63
Civilians	6.50	6.00	8.00	8.00	6.73	6.73	6.73	6.73	6.73	6.73
Fire										
Firefighters and officers	41.00	41.00	40.00	40.00	43.00	43.00	44.00	44.00	44.00	44.00
Civilians	1.00	1.00	1.50	1.50	1.50	1.50	2.00	2.00	2.00	2.00
Other public works										
Engineering	4.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75
Other	3.00	3.00	3.00	3.00	2.00	2.00	2.00	2.00	2.00	2.00
Streets	8.35	8.35	8.35	8.35	8.85	8.85	8.85	6.35	6.35	6.35
Parks and recreation	15.00	17.00	17.00	16.00	16.00	16.00	16.00	16.00	29.50	29.50
Library	13.00	13.00	13.00	12.50	12.50	12.50	12.50	12.75	12.75	12.75
Colleyville Center	4.50	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Water/wastewater	24.23	25.60	24.70	24.70	24.70	26.70	26.70	26.70	26.70	26.70
Drainage	6.41	6.41	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20
Total	<u>205.63</u>	<u>206.25</u>	<u>204.50</u>	<u>201.00</u>	<u>205.23</u>	<u>206.23</u>	<u>207.73</u>	<u>207.61</u>	<u>228.11</u>	<u>228.61</u>

Source: City budget

*As of FY21, the Colleyville/Keller Municipal Court reports directly to City Management. Previously, it was out of the Finance Department.

City of Colleyville, Texas

Operating Indicators By Function/Program Last Ten Fiscal Years (Unaudited)

Table 16

Function/Program	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General government										
Building permits issued	182	136	169	111	82	61	125	109	211	167
Building inspections conducted	8,940	10,666	11,981	10,519	7,321	6,970	7,954	5,519	5,617	5,076
Police										
Physical arrests	918	602	715	491	190	234	267	242	313	499
Calls for service	43,492	34,437	33,765	30,296	51,364	49,445	45,830	34,013	32,868	34,836
Traffic violations	20,790	13,016	15,832	12,804	4,603	5,505	6,558	5,683	6,400	6,412
Fire										
Emergency responses	1,783	1,768	1,758	1,797	1,779	2,246	2,083	2,094	2,192	2,133
Ambulance calls	1,037	967	1,000	1,004	939	1,089	1,228	1,184	1,282	1,284
Inspections	400	361	239	386	352	393	340	578	243	244
Other public works										
Street resurfacing (miles)	10.9	6.8	6.0	21.9	7.0	10.0	13.7	3.2	3.1	9.0
Parks and recreation										
Athletic field participants	4,302	4,517	4,386	4,570	2,500	4,361	5,029	5,493	5,470	5,603
Community center rentals	376	405	320	314	128	200	409	437	355	343
Library										
Volumes in collection	80,452	82,182	71,188	70,161	74,939	72,871	73,208	73,938	73,839	70,221
Total volumes borrowed	222,128	227,252	237,124	234,477	145,218	246,043	247,076	265,351	266,564	272,618
Water										
Customers	9,858	9,987	10,215	10,422	10,487	10,608	9,945	9,985	10,005	10,022
Average daily consumption (thousands of gallons)	5,889	6,355	6,508	6,794	7,274	6,679	8,464	8,049	6,878	8,555
Peak daily consumption (thousands of gallons)	15,724	12,434	15,830	14,616	17,562	13,497	19,339	18,978	15,799	13,789
Wastewater										
Customers	9,071	9,270	9,444	9,453	9,619	9,832	9,760	9,799	9,828	9,855

Source: City departments

City of Colleyville, Texas

Capital Asset Statistics By Function/Program Last Ten Fiscal Years (Unaudited)

Table 17

Function/Program	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units	13	13	13	13	13	13	13	13	22	22
Fire										
Stations	3	3	3	3	3	3	3	3	3	3
Public works										
Streets (miles)	283	289	289	289	289	289	289	289	289	289
Streetlights	1,269	1,269	1,338	1,338	1,338	1,338	1,338	1,338	1,338	1,338
Traffic signals	2	2	2	2	2	2	2	2	2	2
Parks and recreation										
Acreage	225	225	225	225	225	225	225	225	225	225
Playgrounds	7	7	7	7	7	7	7	9	9	9
Baseball/softball diamond	9	9	9	9	9	9	9	9	9	11
Soccer fields	14	14	14	14	14	14	14	14	14	14
Community center	1	1	1	1	1	1	1	1	1	1
Water										
Water mains (miles)	206	206	206	206	206	206	206	206	206	206
Fire hydrants	1,507	1,517	1,521	1,529	1,529	1,529	1,529	1,529	1,564	1,571
Storage capacity (thousands of gallons)	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500
Wastewater										
Sanitary sewer (miles)	179	180	180	180	180	180	180	180	180	180
Storm sewers (miles)	69	70	70	70	70	70	70	70	70	70

Source: City departments

^a Baseball, softball, soccer and multipurpose fields combined through 2014



CITY OF COLLEYVILLE CITY COUNCIL BRIEFING

Agenda Number 5a

Agenda Date 2/17/2026

Type Regular Agenda Items

Department Finance

Title

Monthly Financial Report — January 2026

Explanation

Finance Director Cassie Smith will give an overview of the January 2026 Financial Report.

Attachments

1. January 2026 Budget Presentation
2. January 2026 Monthly Budget vs Actual

Monthly Financial Report

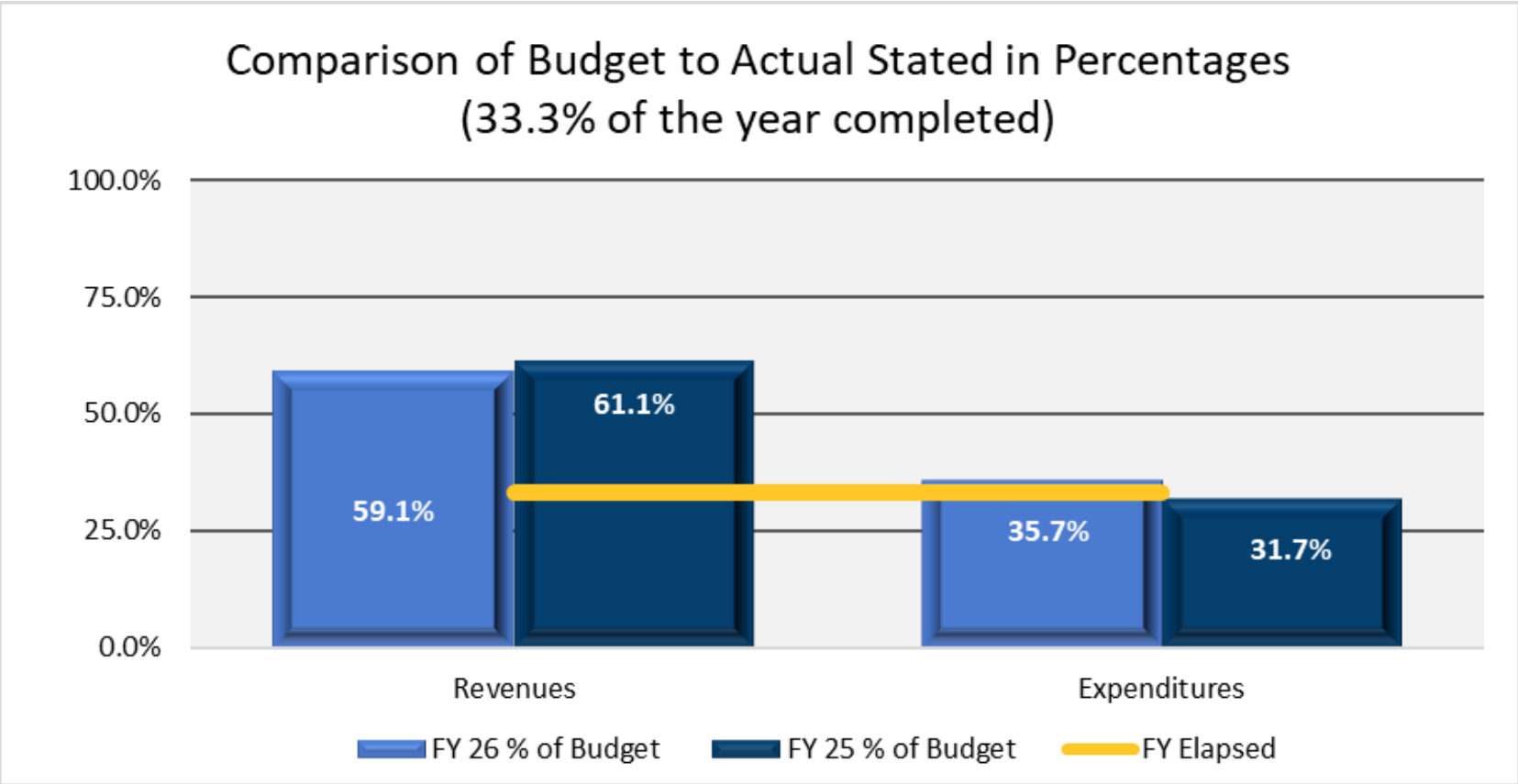
January 2026

City Council Meeting
February 17, 2026

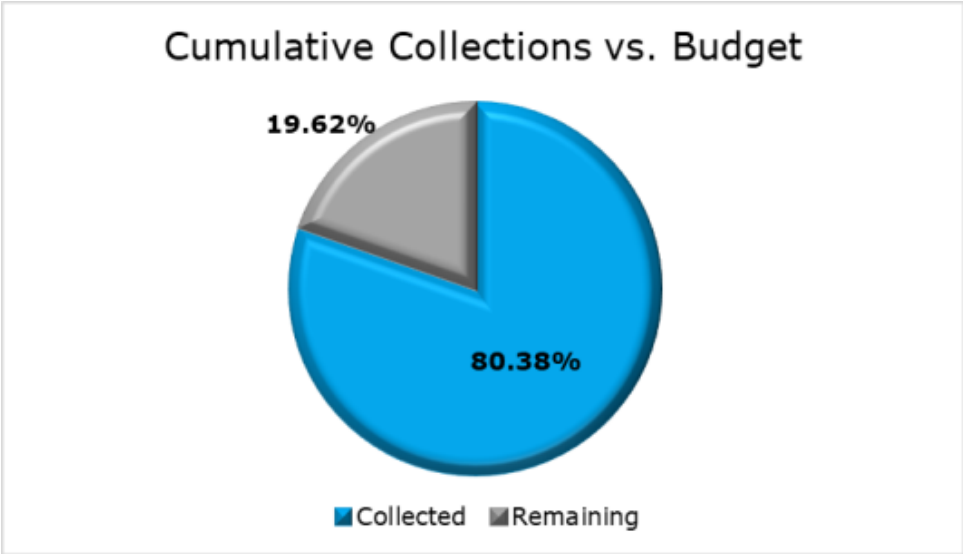
General Fund Performance



	FY 26 Budget	FY 26 YTD	FY 26 % of Budget	FY 25 YTD	FY 25 % of Budget
Revenues	\$ 31,285,851	\$ 18,482,419	59.1%	\$ 18,126,423	61.1%
Expenditures	31,268,504	11,154,455	35.7%	9,679,183	31.7%
Total	\$ 17,347	\$ 7,327,964		\$ 8,447,240	



Property Tax Collections



FY 26 Rate:

- M&O \$0.294232
- I&S \$0.017699

Total Rate:
\$0.311931/\$100

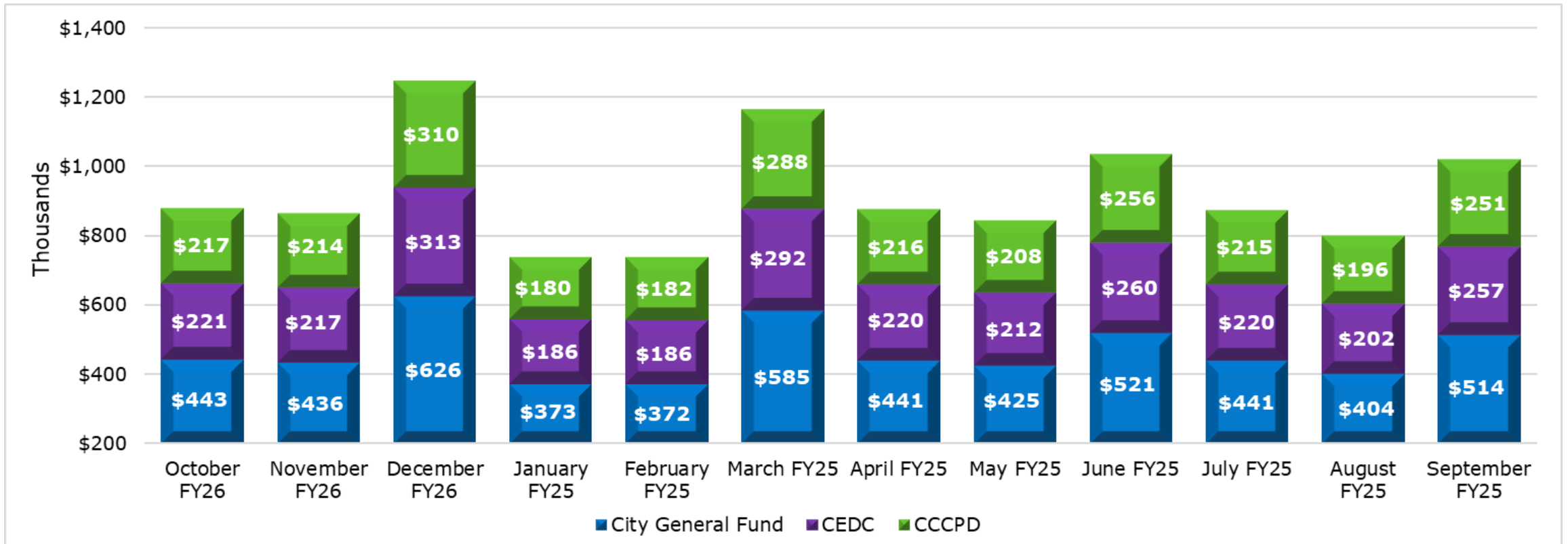
	FY 26 Budget	FY 26 YTD	FY 26 % of Budget	FY 25 YTD	FY 25 % of Budget
Current Taxes	\$ 18,870,816	\$ 15,167,640	80.38%	\$ 15,010,837	83.35%

Note: Property taxes are due in January with the majority of collections in December and January.

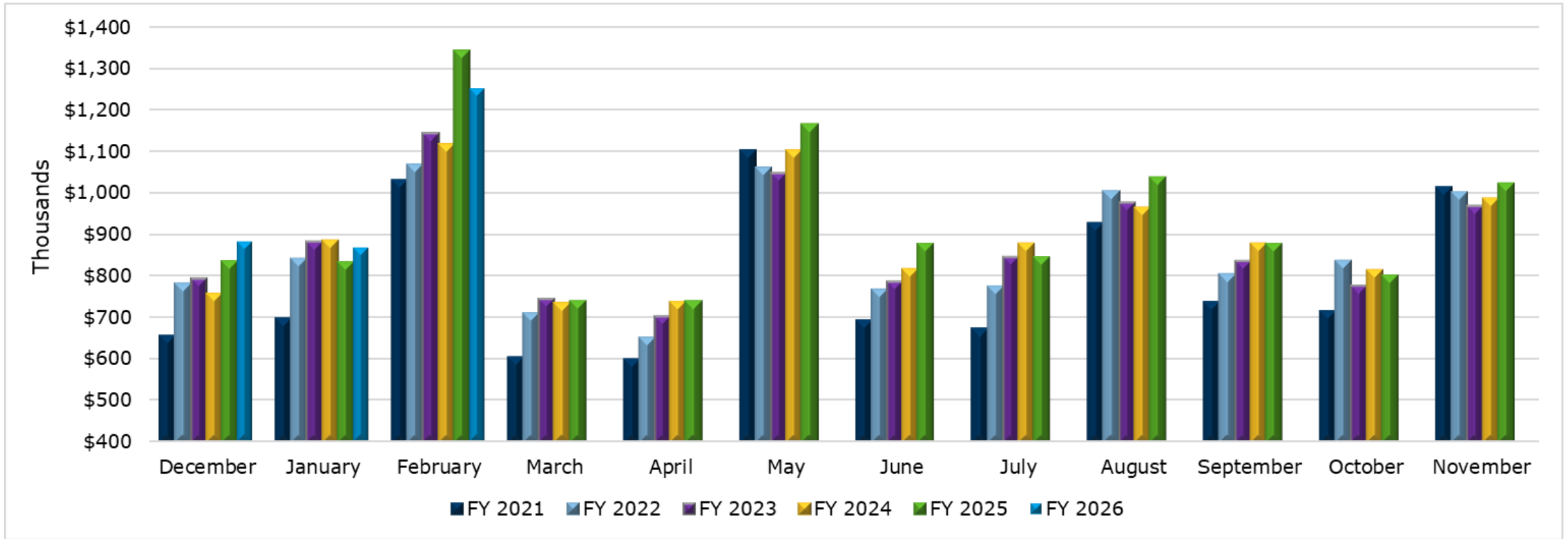
Sales Tax: Current Fiscal Year Collections



February Collections / December Sales	FY 25 Actual	FY 26 Actual	Increase / (Decrease)	% Change
City General Fund	\$ 672,822	\$ 626,328	\$ (46,494)	-6.91%
CEDC	\$ 335,906	\$ 312,694	\$ (23,212)	-6.91%
CCCPD	\$ 331,053	\$ 310,179	\$ (20,873)	-6.31%
Total Collections	\$ 1,339,781	\$ 1,249,202	\$ (90,579)	-6.76%



Sales Tax: Comparative Collections



Per GASB rules, December is the first month of FY26 in which collections from sales taxes are recorded. October and November sales taxes are recorded in the prior fiscal year since the sales for those receipts occurred two months prior.

Sales Tax: Current Fiscal Year Collections – General Fund



Collections Month	Sales Month	FY 25 Actual	FY 26 Actual	Increase/ (Decrease)	% Change
December	October	\$ 420,829	\$ 443,094	\$ 22,265	5.29%
January	November	418,443	435,561	17,118	4.09%
February	December	672,822	626,328	(46,494)	-6.91%
Total		\$ 1,512,094	\$ 1,504,983	\$ (7,110)	-0.47%

Per GASB rules, December is the first month of FY26 in which collections from sales taxes are recorded. October and November sales taxes are recorded in the prior fiscal year since the sales for those receipts occurred two months prior.

Sales Tax: Regional Benchmark



	Net Payment This Period	Comparable Payment PY	% Change	Payment YTD	PY Payment YTD	% Change YTD
Colleyville	939,022	1,008,728	-6.91%	1,592,038	1,636,078	-2.69%
North Richland Hills	2,508,484	2,513,064	-0.18%	4,229,573	4,150,444	1.91%
Bedford	1,722,545	1,826,219	-5.68%	2,946,292	3,007,005	-2.02%
Grapevine	7,696,714	6,806,521	13.08%	13,069,039	12,076,305	8.22%
Keller	1,723,786	2,074,797	-16.92%	3,038,223	3,352,455	-9.37%
Hurst	2,389,674	2,241,927	6.59%	3,893,738	3,744,900	3.97%
Euless	3,019,083	2,867,844	5.27%	5,285,722	4,970,203	6.35%
Southlake	5,343,594	4,816,081	10.95%	8,951,044	8,240,824	8.62%

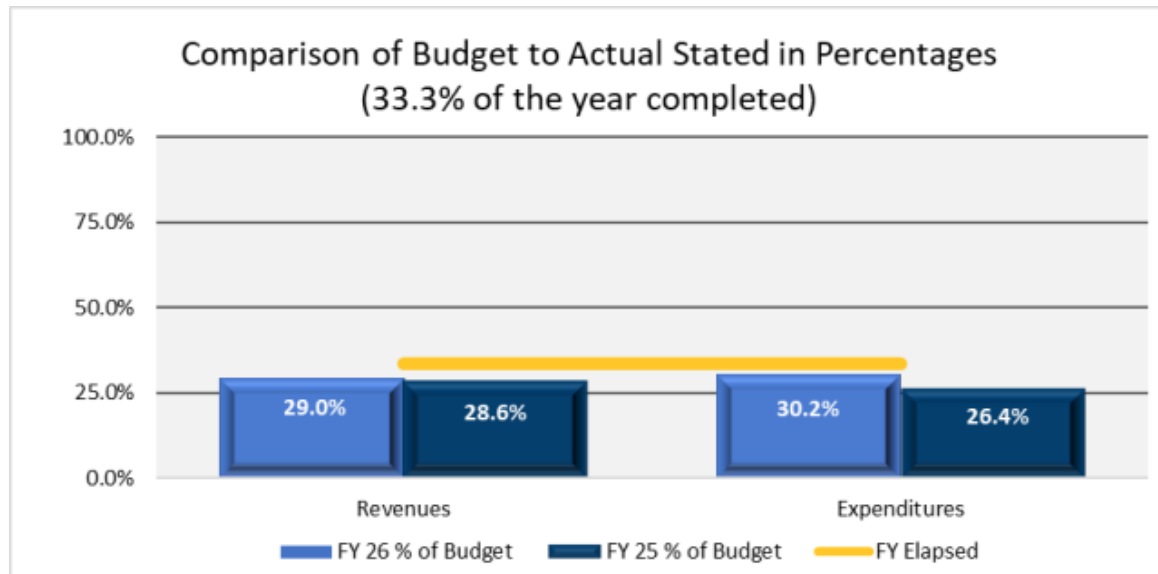
Note: Colleyville Collections above include both City General Fund and CEDC collections.



Utilities Fund Performance



	FY 26 Budget	FY 26 YTD	FY 26 % of Budget	FY 25 YTD	FY 25 % of Budget
Revenues	\$ 27,013,314	\$ 7,833,272	29.0%	\$ 6,973,631	28.6%
Expenditures	26,855,702	8,117,045	30.2%	6,771,896	26.4%
Total	\$ 157,612	\$ (283,773)		\$ 201,734	

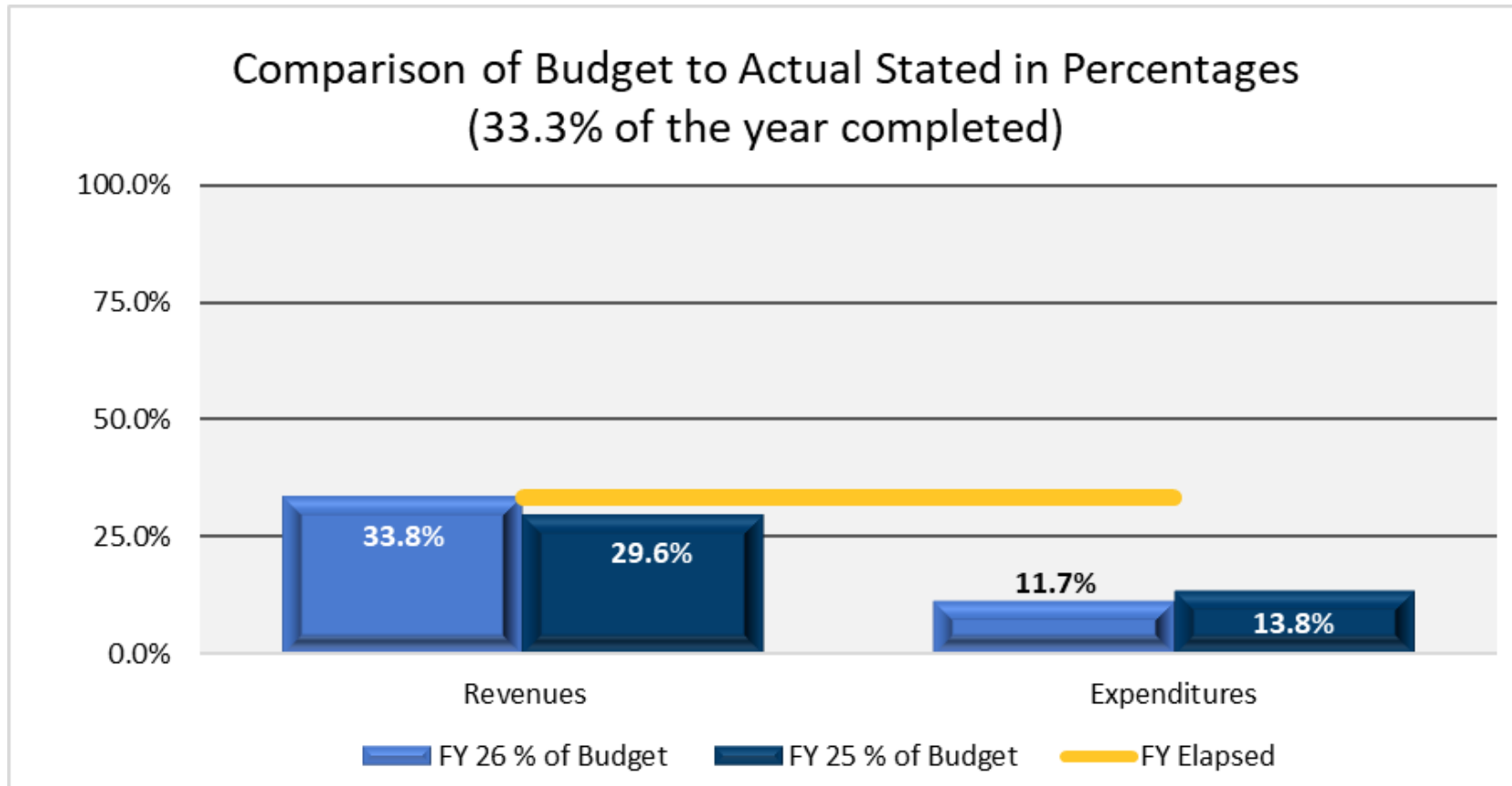


TRA			City		
	FY 26 Budget	FY 26 YTD		FY 26 Budget	FY 26 YTD
Revenues	\$ 22,028,899	\$ 6,156,717	Revenues	\$ 4,984,415	\$ 1,676,555
Expenditures	22,028,899	6,064,948	Expenditure	\$ 4,826,803	2,052,097
Total	\$ -	\$ 91,769		\$ 157,612	\$ (375,542)

Drainage Fund Performance



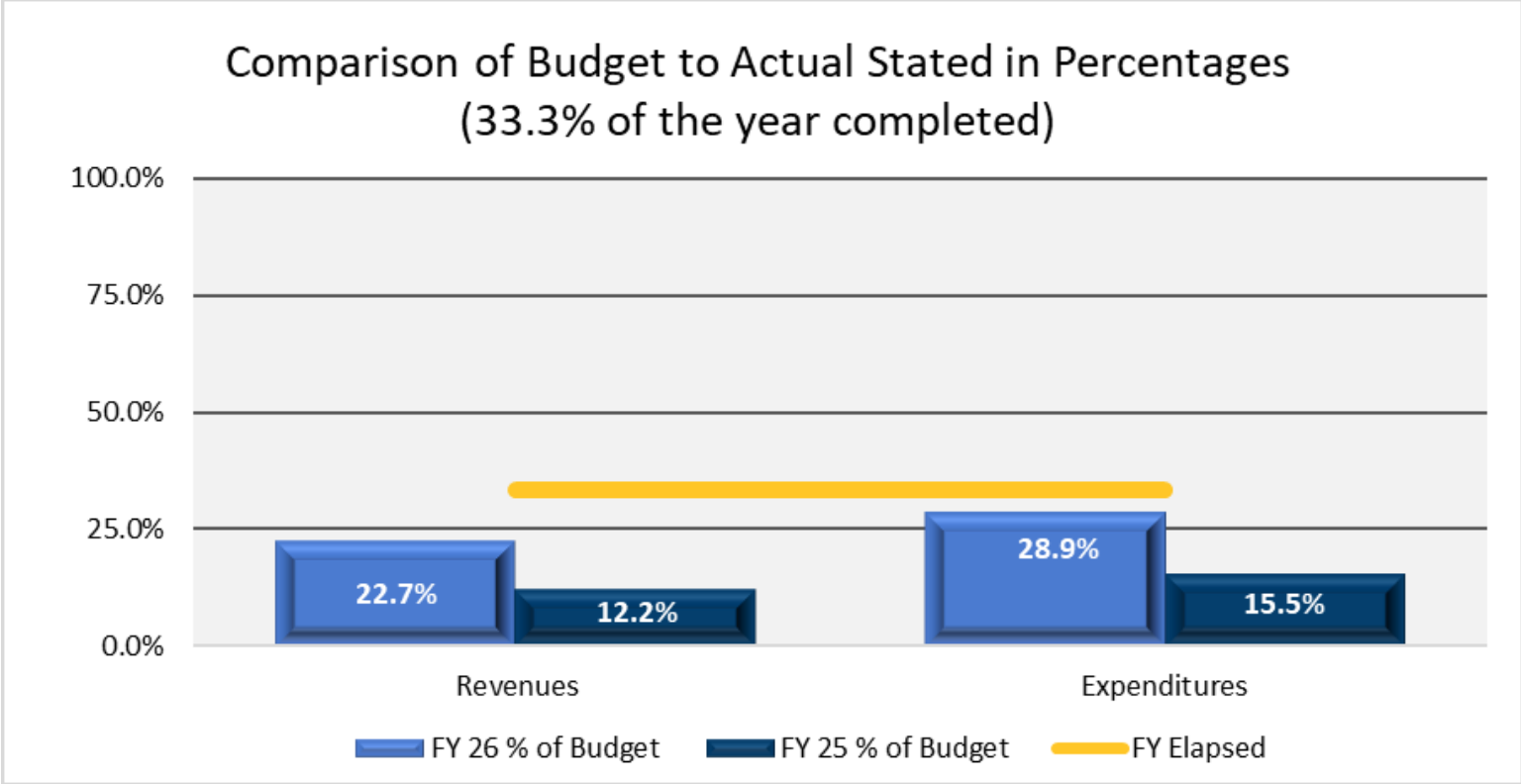
	FY 26 Budget	FY 26 YTD	FY 26 % of Budget	FY 25 YTD	FY 25 % of Budget
Revenues	\$ 2,061,000	\$ 697,378	33.8%	\$ 521,101	29.6%
Expenditures	1,994,787	233,483	11.7%	243,007	13.8%
Total	\$ 66,213	\$ 463,894		\$ 278,094	



Hotel Tax (HOT) Fund Performance



	FY 26 Budget	FY 26 YTD	FY 26 % of Budget	FY 25 YTD	FY 25 % of Budget
Revenues	\$ 230,000	\$ 52,116	22.7%	\$ 52,748	12.2%
Expenditures	260,439	75,279	28.9%	73,360	15.5%
Total	\$ (30,439)	\$ (23,162)		\$ (20,612)	



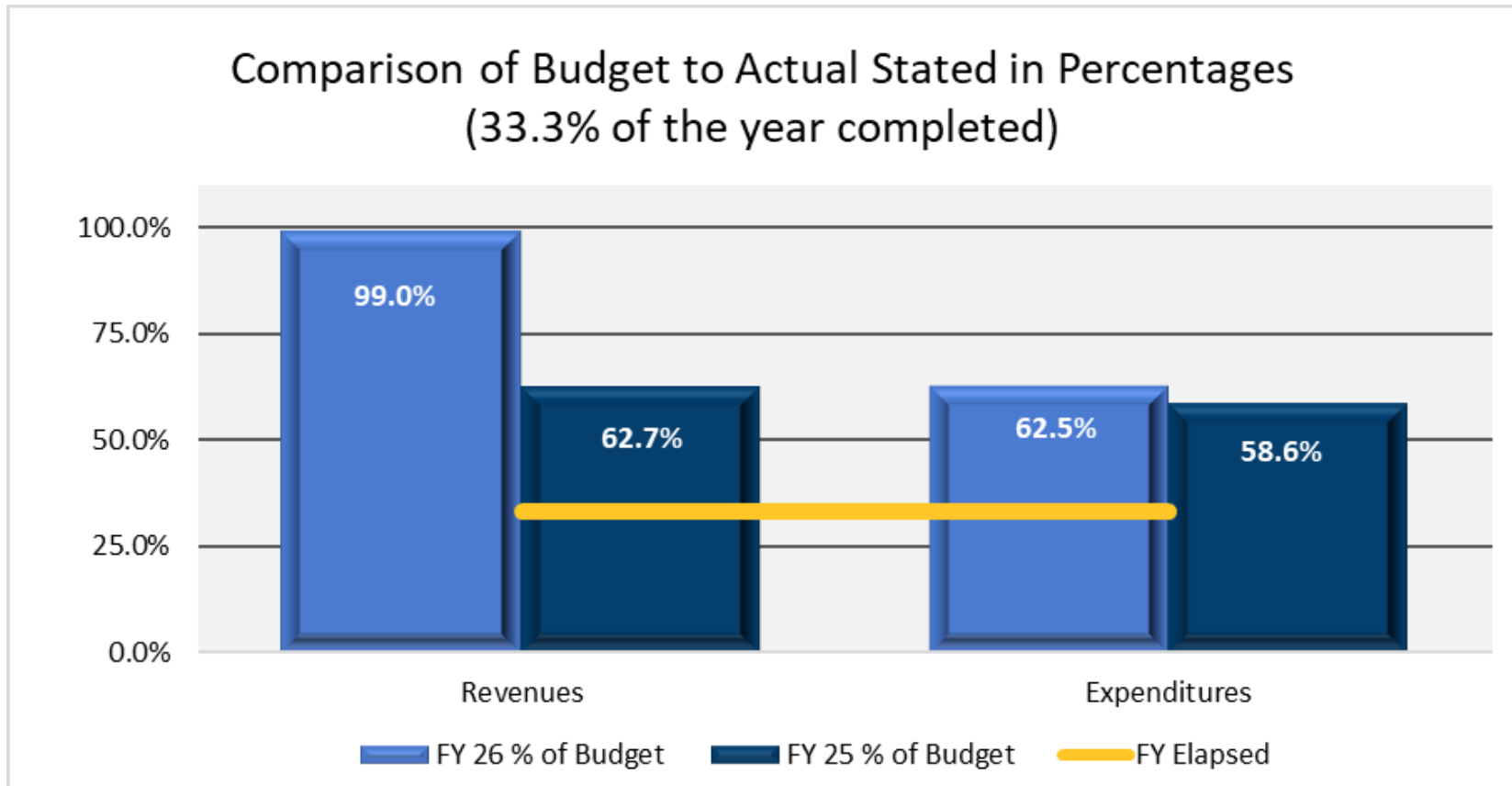
Hotel occupancy tax revenues are due quarterly.



Debt Service Fund Performance



	FY 26 Budget	FY 26 YTD	FY 26 % of Budget	FY 25 YTD	FY 25 % of Budget
Revenues	\$ 1,702,645	\$ 1,686,090	99.0%	\$ 925,792	62.7%
Expenditures	1,693,245	1,058,610	62.5%	902,960	58.6%
Total	\$ 9,400	\$ 627,480		\$ 22,832	



Questions & Discussion



**City of Colleyville
Monthly Budget vs Actual Report
January 31, 2026**

	FY 2026				FY 2025				
	Annual Budget	Actual Thru Mth	Variance Annual	% of Annual Bdg	Annual Actual YTD	Actual Thru Mth	Variance Annual	% of Annual Act	% chg from PY
General Fund									
Current Taxes	18,870,816	15,167,640	3,703,176	80.4%	17,980,445	15,010,837	2,969,608	83.5%	1.0%
Delinquent	30,000	16,794	13,206	56.0%	32,038	15,104	16,934	47.1%	11.2%
P&I	80,000	10,912	69,088	13.6%	98,948	6,131	92,817	6.2%	78.0%
Property Tax Total	18,980,816	15,195,347	3,785,469	80.1%	18,111,431	15,032,071	3,079,359	83.0%	1.1%
Sales Tax	5,304,000	878,655	4,425,345	16.6%	5,074,051	839,271	4,234,780	16.5%	4.7%
Oncor Electric	910,000	-	910,000	0.0%	887,583	-	887,583	0.0%	0.0%
Tri-County Electric	185,000	-	185,000	0.0%	172,925	-	172,925	0.0%	0.0%
Atmos Gas	600,000	-	600,000	0.0%	682,980	-	682,980	0.0%	0.0%
AT&T	15,000	7,278	7,722	48.5%	9,534	5,026	4,508	52.7%	44.8%
Verizon/Others	12,000	2,014	9,986	16.8%	7,462	2,409	5,054	32.3%	-16.4%
Refuse/Recycling	300,000	90,611	209,389	30.2%	325,103	82,643	242,460	25.4%	9.6%
Cable TV	200,000	40,204	159,796	20.1%	186,044	49,729	136,315	26.7%	-19.2%
Network Nodes	250	250	-	100.0%	250	250	-	100.0%	0.0%
Franchise Fees	2,222,250	140,356	2,081,894	6.3%	2,271,880	140,057	2,131,824	6.2%	0.2%
GF Revenues	31,285,851	18,482,419	12,803,432	59.1%	30,677,534	18,126,423	12,551,111	59.1%	2.0%
GF Expenditures	31,268,504	11,154,455	20,114,049	35.7%	28,906,897	9,679,183	19,227,714	33.5%	15.2%
Utilities Fund									
Water - Base Rate	2,509,730	825,538	1,684,192	32.9%	2,429,276	421,876	2,007,401	17.4%	95.7%
Sewer - Base Rate	1,885,685	620,612	1,265,073	32.9%	1,728,568	318,811	1,409,758	18.4%	94.7%
Water - Volumetric Rate	17,072,779	4,668,030	12,404,749	27.3%	14,533,462	4,495,462	10,038,000	30.9%	3.8%
Sewer - Volumetric Rate	4,956,120	1,488,687	3,467,433	30.0%	4,536,672	1,448,043	3,088,629	31.9%	2.8%
Water & Sewer	26,424,314	7,602,866	18,821,448	28.8%	23,227,979	6,684,191	16,543,788	28.8%	13.7%
Utilities Revenues	27,013,314	7,833,272	19,180,042	29.0%	25,445,010	6,973,631	18,471,379	27.4%	12.3%
Utilities Expenditures	26,855,702	8,117,045	18,738,657	30.2%	22,141,920	6,771,896	15,370,023	30.6%	19.9%
Debt Service Fund									
Current Taxes	924,135	912,382	11,753	98.7%	911,283	924,979	(13,696)	101.5%	-1.4%
Delinquent	2,000	846	1,154	42.3%	1,242	577	665	46.5%	46.6%
P&I	3,400	591	2,809	17.4%	5,736	236	5,501	4.1%	150.9%
Property Tax Total	929,535	913,819	15,716	98.3%	918,261	925,792	(7,531)	100.8%	-1.3%
DS Revenues	1,702,645	1,686,090	16,555	99.0%	1,475,019	925,792	549,227	62.8%	82.1%
DS Expenditures	1,693,245	1,058,610	634,635	62.5%	1,540,145	902,960	637,185	58.6%	17.2%
Drainage Fund									
Drainage Fee	2,021,000	675,644	1,345,356	33.4%	1,752,062	505,307	1,246,755	28.8%	33.7%
Drain Revenues	2,061,000	697,378	1,363,622	33.8%	1,814,626	521,101	1,293,525	28.7%	33.8%
Drain Expenditures	1,994,787	233,483	1,761,304	11.7%	737,977	243,007	494,970	32.9%	-3.9%
Hotel Occupancy Tax (HOT) Fund									
HOT Tax	230,000	52,053	177,947	22.6%	422,460	52,748	369,712	12.5%	-1.3%
HOT Revenues	230,000	52,116	177,884	22.7%	422,500	52,748	369,752	12.5%	-1.2%
HOT Expenditures	260,439	75,279	185,160	28.9%	509,629	73,360	436,269	14.4%	2.6%

Note: The financial figures presented are unaudited and subject to change pending final audit adjustments.



CITY OF COLLEYVILLE CITY COUNCIL BRIEFING

Agenda Number 6a

Agenda Date 2/17/2026

Number Ordinance O-26-2358

Type Ordinance

Department Community Development

Title

Consideration of a rezoning from RD Two-Family Residential to PUD-R Planned Unit Development Residential on Lots 1-12, Block 1; Lots 1-14, Block 2; Lots 1-30, Block 3; and Lots 1-34, Block 4, of the Fox Meadows Addition, Case ZC25-030

Explanation

Second Reading and Public Hearing

The applicant was present and answered questions from the City Council. No one came forward during the public hearing to speak on the request.

First Reading and Public Hearing

Edward Wieland, the applicant, has submitted a request for a rezoning from RD Two-Family Residential to PUD-R Planned Unit Development Residential on Lots 1-12, Block 1; Lots 1-14, Block 2; Lots 1-30, Block 3; Lots 1-34, Block 4, of the Fox Meadows Addition, being approximately 29.7 acres, and zoned RD Two-Family Residential. The request is to create a new zoning district that only permits single-family homes.

Existing Conditions/Background: The subject area is at the southwest corner of Roberts Road and Fox Meadows Drive and consists of RD Two-Family Residential zoning. The subdivision is developed with 90 single-family homes.

Analysis: Per Section 3.14 of the Land Development Code, when a property with RD Two-Family Residential zoning is developed with a single-family residential use, the property shall conform to the standards of the R-20 Single Family Residential zoning district. The proposed rezoning request will relieve the lots from needing to meet R-20 standards and be consistent with the existing plat for the subdivision.

Plat Status: The subject area is platted. No changes to the plat are proposed.

DRC Review: The DRC reviewed the request during their December 22, 2025, meeting and determined the case would be scheduled for the January 12, 2026, Planning and Zoning Commission meeting.

Surrounding Development: The properties to the north and west are adjacent to the City of Grapevine boundary. The properties to the east are zoned PUD-R Planned Unit Development Residential and AG Agricultural and are improved with single-family

homes. The properties to the south are zoned PUD-R Planned Unit Development Residential and AG Agricultural and are improved with single-family homes and the Colleyville Recreation Center. The properties to the west are zoned PUD-R Planned Unit Development Residential and are improved with single-family homes.

Comprehensive Plan: The City's comprehensive plan, *Destination Colleyville*, identifies the subject property for residential development. The requested rezoning meets the intent of the comprehensive plan.

Public Notification: Staff mailed notices to all property owners within 500 feet as well as any Homeowners Associations within 1,000 feet of the subject property regarding this request. Grapevine-Colleyville ISD, where the subject property is located, was notified per State law. Notice was published in the *Fort Worth Star-Telegram* as required by State law and the Land Development Code.

Financial Impact

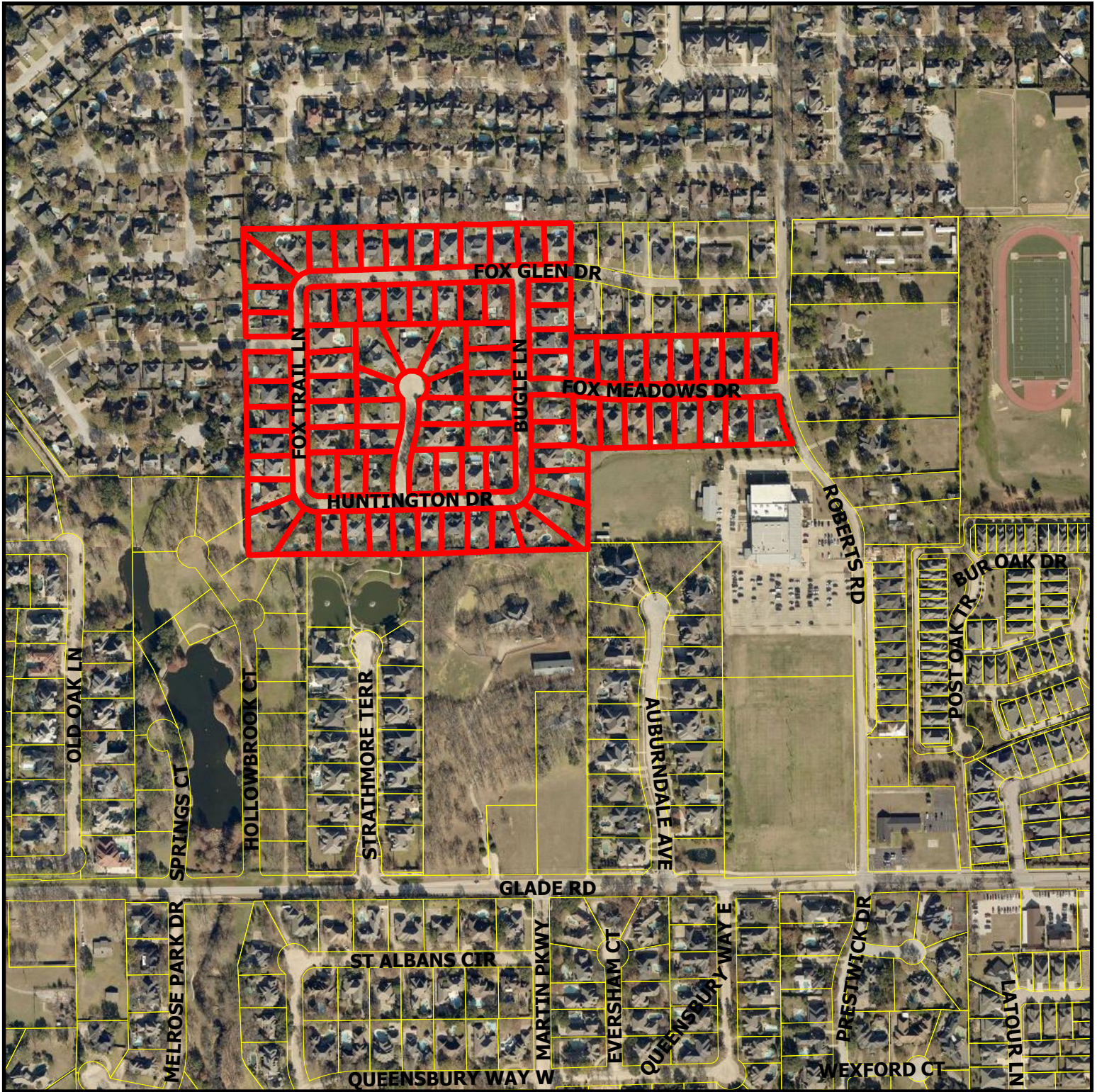
There is no financial impact to the City.

Recommendation

Attachments

1. Aerial Map
2. Zoning Map
3. Future Land Use Map
4. Statement of Planning Objectives
5. Rezoning Petition
6. Zoning Exhibit
7. Plat Exhibit
8. Notification Map
9. Notification Letter
10. Surrounding Property Owner Letter
11. Ordinance O-26-2358

Aerial Map

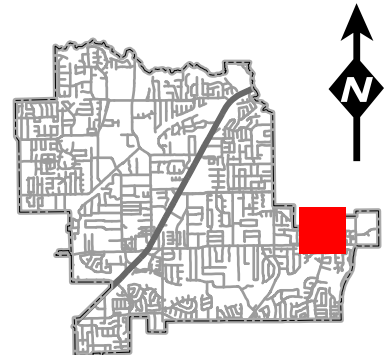


ZC25-030

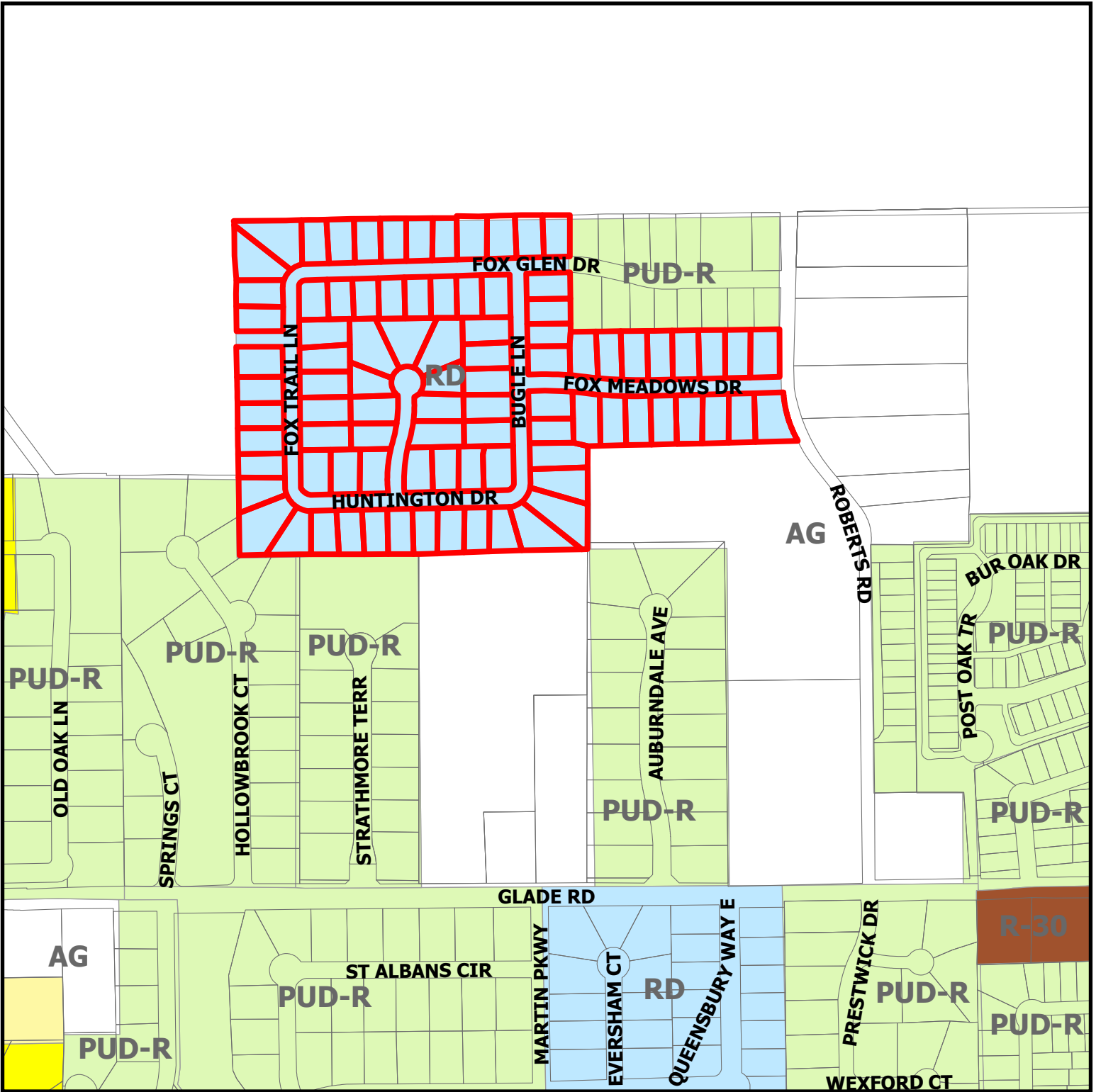
Fox Meadows Addition

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 Subject Property



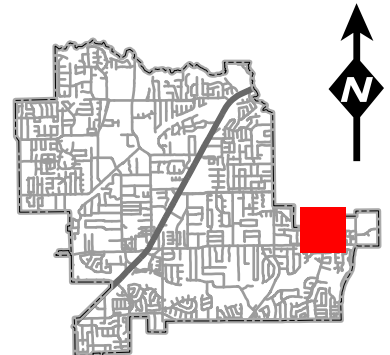
Zoning Map



ZC25-030

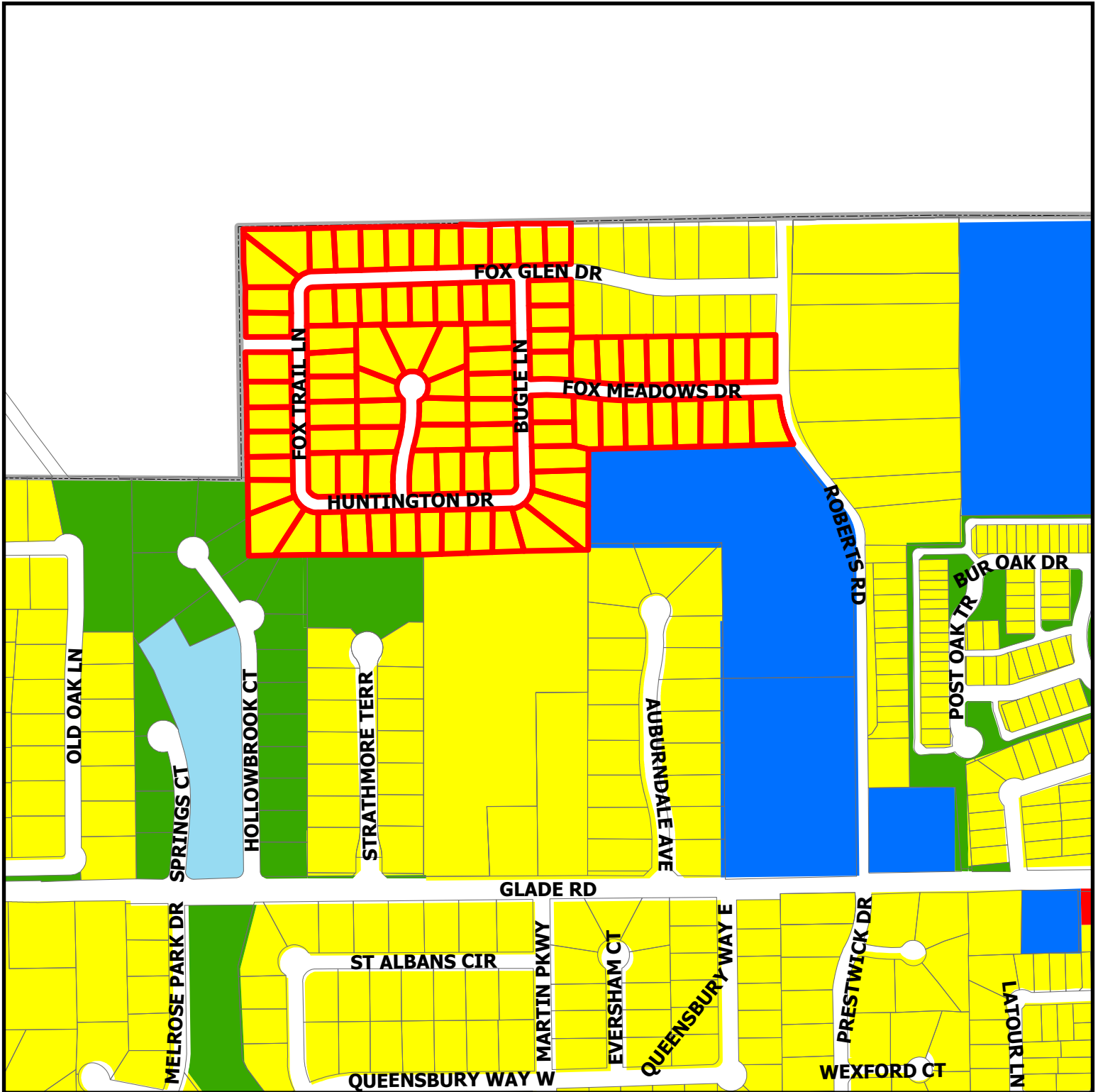
Fox Meadows Addition

 Subject Property



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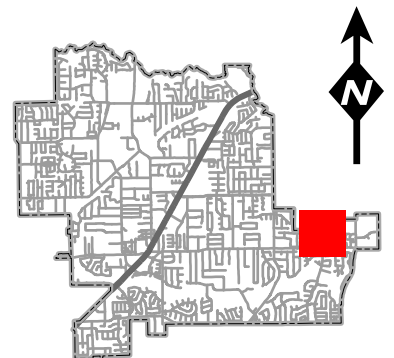
Future Land Use Map



ZC25-030

Fox Meadows Addition

- | | | | |
|---|---------------|---|-------------------|
|  | Residential |  | Open Space; Parks |
|  | Commercial |  | Water Body |
|  | Institutional |  | Subject Property |



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Rezoning Request for Fox Meadows Subdivision

The Fox Meadows Subdivision of Colleyville located west of Roberts Road and north of Glade Road currently consists of two sections. The initial section of land built contains 90 residential homes zoned as RD Two-Family Residential District. The second section of land built contains 15 residential homes zoned as PUD-R Planned Unit Development-Residential. The purpose of this application is to request changing the initial section zoning from RD to PUD-R. The request is based on the following major points:

1. All (100%) of the existing 90 residential homes in the initial subdivision plat are currently single-family homes. Note: there are no empty lots.
2. Reference 1986 Fox Meadows Declaration of Restrictions, Conditions, and Covenants filed with Tarrant County, Vol. 8692 pages 2105, 2106, 2107, and 2108.
3. Reference 1987 Fox Meadows Restrictive Covenants filed with Tarrant County, Vol. 9008 pages 1256, 1257, 1258 and 1259.
4. Reference 1988 Fox Meadows Addition Ordinance O-88-702 (PUD-R)
5. Lots do not meet minimum size (40,000 sq-ft) for secondary buildings (duplex) based on current Colleyville requirements, therefore a zoning of RD is inappropriate.
6. The vast majority of residence, (89%, 80 yes votes out of 90 homes, 0 no votes) want homes to be single-family and eliminate any chance of duplex homes being built within the subdivision.
7. Rezoning the initial subdivision plat of 90 lots to PUD-R would eliminate having mixed zoning within the same subdivision and create a uniform environment.

This petition is requesting the City of Colleyville Planning and Zoning Committee to rezone the initial plat of 90 homes of the Fox Meadows Subdivision of Colleyville to PUD-R Planned Unit Development-Residential. It is understood that one of the city requirements for most all zoning is the inclusion of an open space area. The subdivision was initiated in 1986/1987 and no open space was provided nor is there any available land to provide the open space. The positive replacement is the Colleyville Recreation Center land and facilities adjoin the subdivision directly south of the subdivision sharing a common property line.

The **Fox Meadows Subdivision of Colleyville** currently is zoned as "RD Two (2) Family Residential" zoning (duplex). Currently the Fox Meadows Subdivision consists of 105 lots which are 100 percent filled with single-family homes. **This petition is requesting** the City of Colleyville Planning and Zoning Committee to **rezone the Fox Meadows Subdivision of Colleyville to "Single-Family Residential"** zoning. A **YES** indicates you agree with the proposed change. A **NO** indicates you disagree with the proposed change. A **NEU** indicates you are neutral (neither yes or no) with the proposed change.

YES	NO	NEU	Street	Signature	Date	
X			3402 Fox Meadows Drive	<i>Mario Astorga</i>	11/4/25	1
X			3403 Fox Meadows Drive	<i>[Signature]</i>	11/4/25	2
X			3404 Fox Meadows Drive	<i>[Signature]</i>	11/4/25	3
			3405 Fox Meadows Drive			4
			3500 Fox Meadows Drive			5
			3501 Fox Meadows Drive			6
X			3502 Fox Meadows Drive	<i>Alison Yates</i>	11-4-25	7
X			3503 Fox Meadows Drive	<i>[Signature]</i>	11-4-25	8
X			3504 Fox Meadows Drive	<i>Luan Roach</i>	11.4.25	9
X			3505 Fox Meadows Drive	<i>[Signature]</i>	11.4.25	10
X			3506 Fox Meadows Drive	<i>[Signature]</i>	11/4/25	11
X			3507 Fox Meadows Drive	<i>[Signature]</i>	11/4/25	12
X			3508 Fox Meadows Drive	<i>[Signature]</i>	11/4/25	13
X			3509 Fox Meadows Drive	<i>[Signature]</i>	11/4/25	14
X			3510 Fox Meadows Drive	<i>[Signature]</i>	11/4/25	15
X			3511 Fox Meadows Drive	<i>[Signature]</i>	11/4/25	16
X			3300 Fox Glen Drive	<i>[Signature]</i>	10/28/25	17
X			3301 Fox Glen Drive	<i>[Signature]</i>	10/28/25	18
X			3302 Fox Glen Drive	<i>[Signature]</i>	10-28-25	19
X			3303 Fox Glen Drive	<i>[Signature]</i>	10-28-25	20
X			3304 Fox Glen Drive	<i>[Signature]</i>	10/28/25	21
X			3305 Fox Glen Drive	<i>[Signature]</i>	10-28-25	22
X			3306 Fox Glen Drive	<i>[Signature]</i>	10-29-25	23
X			3307 Fox Glen Drive	<i>[Signature]</i>	10-29-25	24
X			3308 Fox Glen Drive	<i>[Signature]</i>	10/28/25	25

X		3309	Fox Glen Drive	Edward J. Wilson	10-28-25	26
X		3310	Fox Glen Drive	Tom Dineen	10-28-25	27
X		3311	Fox Glen Drive	Joseph Brasso	10-28-25	28
X		3313	Fox Glen Drive	N. Kelly, Krenn	10/28/25	28-25
X		3315	Fox Glen Drive		10-28-25	30
X		3400	Fox Glen Drive	Paul DeCurtis, R. O'Leary	10-28-25	31
X		3401	Fox Glen Drive	Mike Wotjan	10-29-25	32
X		3402	Fox Glen Drive	Chad Waco	10/29/25	33
X		3403	Fox Glen Drive	Dennis Lichemach Key	11/1/26	34
X		3405	Fox Glen Drive	Kit Thompson	10-29-25	35
X		3407	Fox Glen Drive	Kenneth Lane	10/29/25	36
X		3408	Fox Glen Drive	Bill Z. Roth	10/29/25	37
X		3409	Fox Glen Drive	Karen J. DeFronzo	10/29/25	38
X		3410	Fox Glen Drive	Emilio Marsicano	10/30/25	39
X		3411	Fox Glen Drive	GERARD ROBERTO (unclear)	10/30/25	40
X		3500	Fox Glen Drive	Richard Simola	10/29/25	41
X		3501	Fox Glen Drive	Tom	11/5/25	42
X		3502	Fox Glen Drive	W. DeWitt	10/30/25	43
		3503	Fox Glen Drive			44
X		3504	Fox Glen Drive	Greg C. Pando	10/30/25	45
X		3505	Fox Glen Drive	Stu...	11/5/25	46
X		3506	Fox Glen Drive		10/30-25	47
		3507	Fox Glen Drive			48
X		3508	Fox Glen Drive	John W...	10/30/25	49
X		3509	Fox Glen Drive	S. A. Falk	11/5/25	50
		3510	Fox Glen Drive			51

X		5200	Fox Trail Lane	John...	11/3/2025	52
X		5202	Fox Trail Lane	John...	10/29/25	53
X		5203	Fox Trail Lane	John...	10/29/25	54
X		5204	Fox Trail Lane	John...	10/29/25	55
X		5205	Fox Trail Lane	Mar...	10/29/25	56
		5206	Fox Trail Lane			57
X		5300	Fox Trail Lane	Danell Brown	10-29-25	58
X		5301	Fox Trail Lane	Cheryl...	11-4-25	59

X		5302	Fox Trail Lane	June Hill Jones	10-29-25	60
X		5303	Fox Trail Lane	R.S. Kizer	10-29-25	61
X		5304	Fox Trail Lane	W. M. Jones	11-1-25	62
X		5305	Fox Trail Lane	W. M. Jones	10-28-25	63
X		5306	Fox Trail Lane	W. M. Jones	10-27-25	64

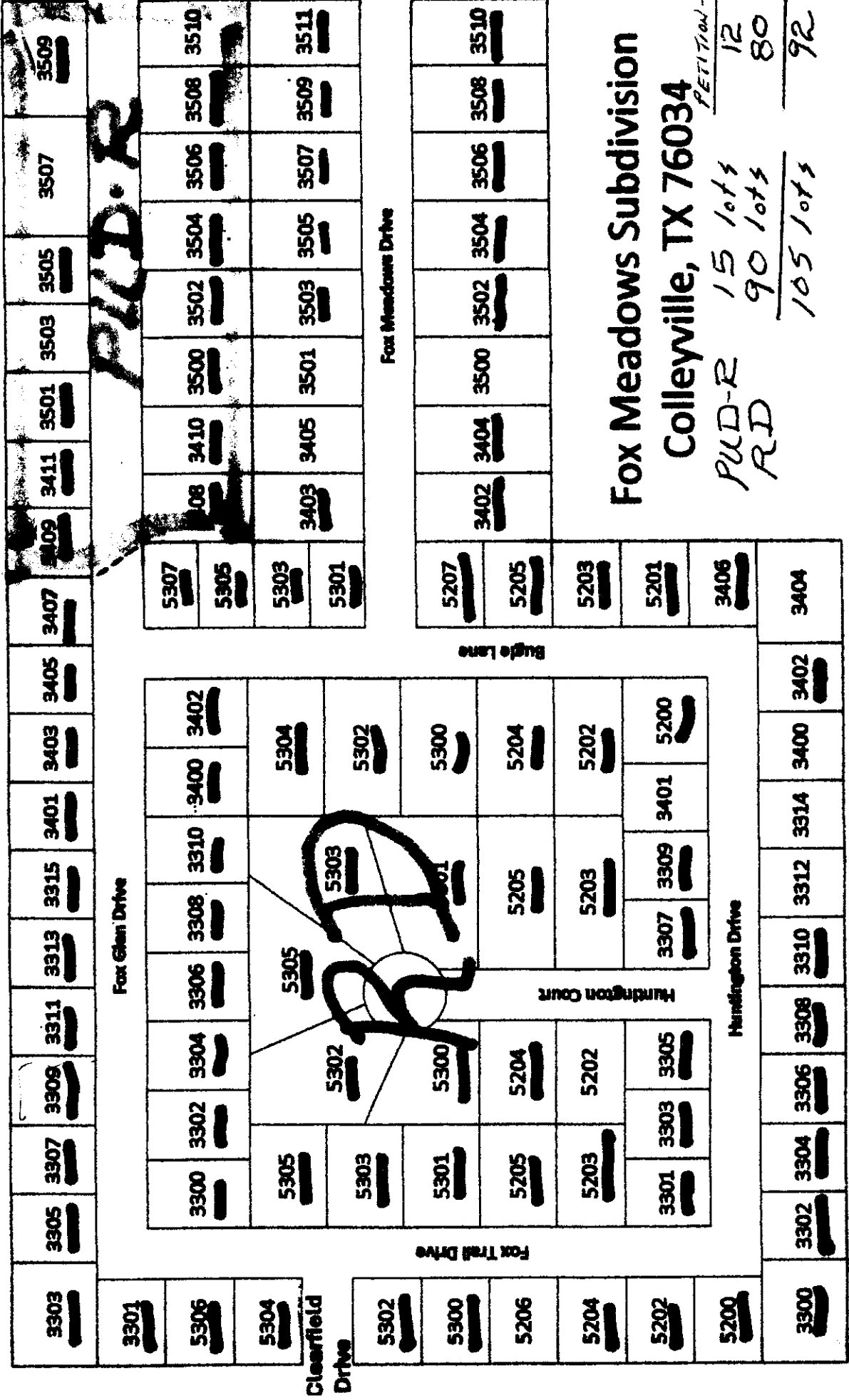
X		5200	Bugle Lane	W. M. Jones	11/6/25	65
X		5201	Bugle Lane	W. M. Jones	11/6/25	66
X		5202	Bugle Lane	W. M. Jones	11-1-25	67
X		5203	Bugle Lane	W. M. Jones	11-3-25	68
X		5204	Bugle Lane	W. M. Jones	11-3-25	69
X		5205	Bugle Lane	W. M. Jones	11/5/25	70
X		5207	Bugle Lane	W. M. Jones	11-1-25	71
X		5300	Bugle Lane	Michael Johnston	10/30/25	72
X		5301	Bugle Lane	W. M. Jones	11/1/25	73
X		5302	Bugle Lane	Maurice Propp	10-30-25	74
X		5303	Bugle Lane	Barbara Carbone	10-30-25	75
X		5304	Bugle Lane	Katie Ashby	10-30-25	76
X		5305	Bugle Lane	W. M. Jones	10-30-25	77
X		5307	Bugle Lane	W. M. Jones	11/4/25	78

X		3300	Huntington Drive	W. M. Jones	11/3/25	79
X		3301	Huntington Drive	W. M. Jones	11/1/25	80
X		3302	Huntington Drive	W. M. Jones	10/30/25	81
X		3303	Huntington Drive	W. M. Jones	11/1/25	82
X		3304	Huntington Drive	W. M. Jones	10/30/25	83
X		3305	Huntington Drive	W. M. Jones	11-1-25	84
X		3306	Huntington Drive	W. M. Jones	10/30/25	85
X		3307	Huntington Drive	W. M. Jones	10-30-25	86
X		3308	Huntington Drive	W. M. Jones	10-30-25	87
X		3309	Huntington Drive	W. M. Jones	11-1-25	88
X		3310	Huntington Drive	W. M. Jones	11-4-25	89
		3312	Huntington Drive			90
		3314	Huntington Drive			91
		3400	Huntington Drive			92

			3401	Huntington Drive			93
X			3402	Huntington Drive	<i>N/A</i>	10/30/2025	94
			3404	Huntington Drive			95
X			3406	Huntington Drive	<i>Rachel Pmd</i>	11/6/25	96

N/A

X			5202	Huntington Court	<i>Don C. Karlstedt</i>	11-1-25	97
X			5203	Huntington Court	<i>B. Stubblefield</i>	11-1-25	98
X			5204	Huntington Court	<i>Dave Fisher</i>	11-1-25	99
X			5205	Huntington Court	<i>David J. J...</i>	11/1/25	100
X			5300	Huntington Court	<i>Anthony Smith</i>	11-4-2025	101
X			5301	Huntington Court	<i>Jim Brostoski</i>	11/1/25	102
X			5302	Huntington Court	<i>Don C. Karlstedt</i>	11-1-25	103
X			5303	Huntington Court	<i>...</i>	11/4/25	104
X			5305	Huntington Court	<i>N/A</i>	11/1/25	105



Fox Meadows Subdivision

Colleyville, TX 76034

PETITION - Yes

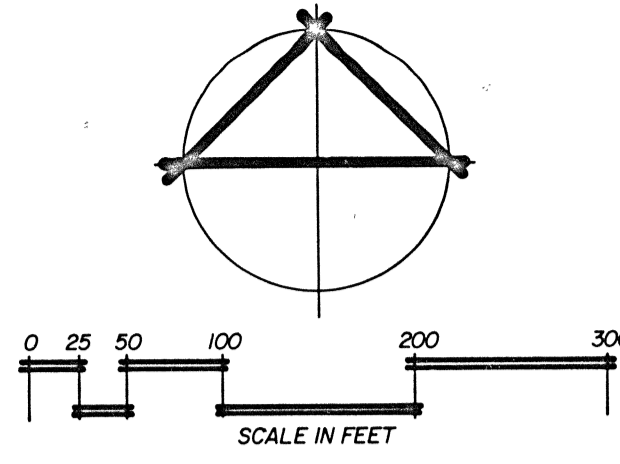
PUD-R 15 lots

RD 90 lots

12

80 (89%)

92



388-202
37

'86 SEP-4 A1125

MADRID COUNTY TEXAS

BY TP

PROVISIONS CONTAINED IN ANY DOCUMENT WHICH RESTRICT THE SALE, RENTAL, OR USE OF THE REAL PROPERTY DESCRIBED THEREIN BECAUSE OF RACE OR COLOR ARE INVALID UNDER FEDERAL LAW AND ARE UNENFORCEABLE.

ANY PROVISION HEREIN WHICH RESTRICTS THE SALE, RENTAL, OR USE OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.

SEP 4 1986

Madrid Hoffman
TARRANT COUNTY, TEXAS

FIELD NOTES

BEING A TRACT OF LAND SITUATED IN THE G. W. MINTER SURVEY, Abstract No. 1034, and being in the City of Colleyville, Tarrant County, Texas, and being more particularly described as follows:

BEGINNING at a found 3/4" iron pin in Roberts Road being the Northwest corner of the Metroplex Covenant Church tract recorded in Volume 7904, Page 997, Deed Records, Tarrant County, Texas;

THENCE S 89°56'30" W, 674.28 feet along the North line of said church tract to a set 1/2" iron pin;

THENCE S 89°56'30" W, 205.37 feet along the West line of said church tract to a set 1/2" iron pin being the northeast corner of the Gary Cantrell tract recorded in Volume 8054, Page 1495, Deed Records, Tarrant County, Texas;

THENCE S 89°56'30" W, 1970.89 feet along the common North line of said Gary Cantrell tract the Pleasant Acres Addition as recorded in Volume 388-158, Page 73, Plat Records, Tarrant County, Texas, and the Four D's Addition as recorded in Volume 388-150, Page 73, Plat Records, Tarrant County, Texas, to a found 1/2" iron pin at the northwest corner of said Four D's Addition;

THENCE N 00°08'13" E, 1018.49 feet along the common East line of the Loyd McWhorter tract as recorded in Volume 7092, Page 1295, Deed Records, Tarrant County, Texas, and Country Side Estates as recorded in Volume 388-152, Page 45 & 46, Plat Records, Tarrant County, Texas, to a found 1/2" iron pin, being in the east line of Lot 11, Block 10 of said Country Side Estates and being the southwest corner of the Harland Weaver tract recorded in Volume 6343, Page 132, Deed Records, Tarrant County, Texas;

THENCE N 89°54'47" E, 1027.47 feet with the South line of said Weaver tract to a found 1/2" iron pin, said pin being the northwest corner of the Louis Johnson tract recorded in Volume 7928, Page 1277, Deed Records, Tarrant County, Texas;

THENCE S 00°00'58" W, 351.69 feet along the West line of said Johnson tract to a found 3/8" iron pin being the Northwest corner of said Johnson tract;

THENCE S 89°53'09" E, 670.14 feet along the South line of said Johnson tract to a found bolt, said bolt being in the pavement of Roberts Road;

THENCE S 00°01'46" W, 293.99 feet to a found 3/4" iron pin, said pin being in the shoulder of Roberts Road;

THENCE S 37°00'54" E, 75.21 feet to the POINT OF BEGINNING and containing 29.691 acres (1299791 square feet) with approximately 0.148 acre (6441 square feet) being acquired by said Roberts Road leaving a net acreage of 29.691 acres (1,293,350 square feet) of land.

CITY OF GRAPEVINE

HARLAND WEAVER, Etux Delores J.
Vol. 6343, Pg. 132

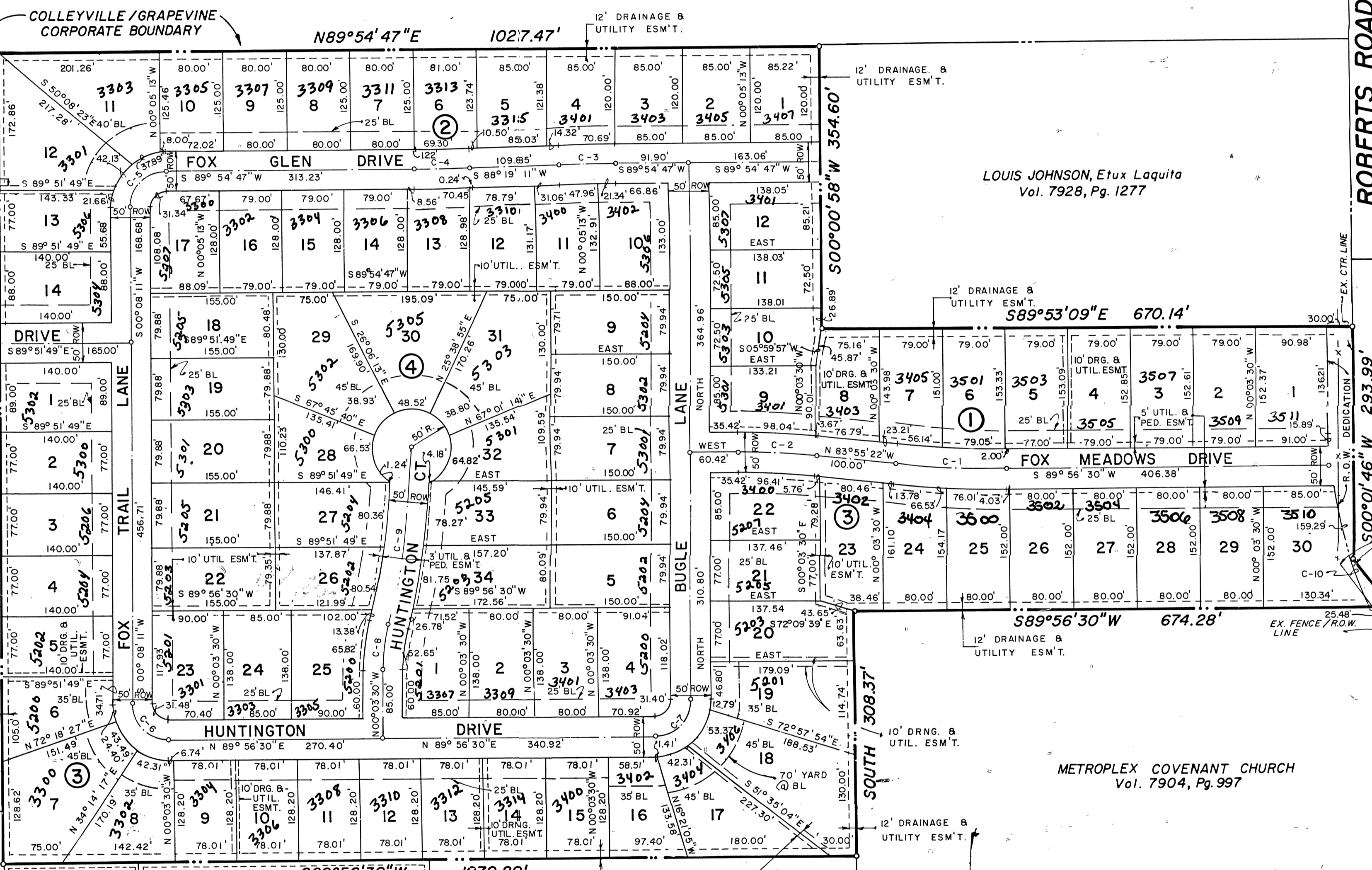
LOUIS JOHNSON, Etux Laquita
Vol. 7928, Pg. 1277

RANDY CHAS MALONEY
Vol. 6682, Pg. 761

ROBERT D. SCHROEDER, Etux J.
Vol. 6838, Pg. 2134

TIMMY L. ARMOND, Etux Sherry
Vol. 6323, Pg. 191

METROPLEX COVENANT CHURCH
Vol. 7904, Pg. 997



SHADOW RIDGE

COUNTRY SIDE ESTATE
Vol. 388-152, Pg. 45, And 46

CLEARFIELD DRIVE

CITY OF GRAPEVINE

BURNING LOG DR.

COLLEYVILLE / GRAPEVINE CORPORATE BOUNDARY

E.V. ROSSIGNOLI
Vol. 7052, Pg. 1295

HELEN DAVIS
Vol. 388-150, Pg. 73

PLEASANT ACRES ADDITION
Vol. 388-158, Pg. 78

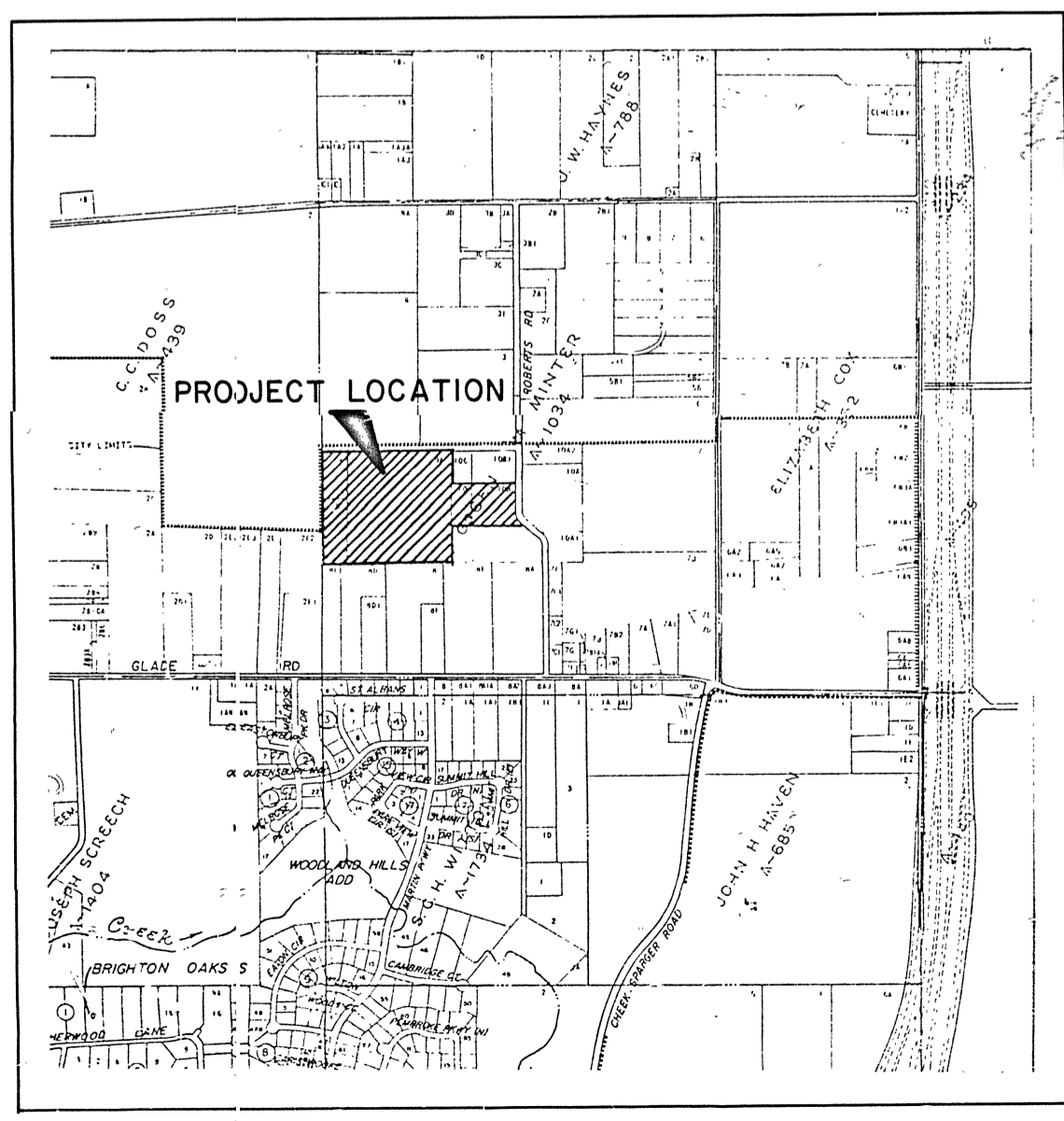
GARY CANTRELL
Vol. 8054, Pg. 1455

APPROVED July 28, 1986

CITY OF COLLEYVILLE
TARRANT COUNTY TEXAS

Judy Adwood
Secretary

Planning and Zoning



LOCATION MAP

NOW THEREFORE, KNOW ALL MEN BY THESE PRESENTS:

That I, J.B. SANDLIN, do hereby adopt this plat, designating the herein above described real property as FOX MEADOWS ADDITION to the City of Colleyville, Tarrant County, Texas, and do hereby dedicate the street and easements shown hereon to the public's use forever.

WITNESS MY HAND AT TARRANT County, Texas this the 27th day of JUNE, 1986.

J.B. Sandlin

I, John L. Melton, Registered Public Surveyor, do hereby certify that the plat shown hereon accurately represents the property as determined by an on the ground survey, made under my direction and supervision, and that all corners are as shown.

There are no encroachments, easements, conflicts, or protrusions apparent on the ground, except as shown.

John L. Melton
John L. Melton, R.P.S. No. 4268

STATE OF TEXAS:

BEFORE ME, the undersigned authority, a Notary Public in and for said State, on this day personally appeared John Melton, J.B. Sandlin known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same for the purposes and considerations therein expressed and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this the 27th day of June, 1986.

Carroth Hyler
NOTARY PUBLIC
in and for the State of Texas

FINAL PLAT
OF
FOX MEADOWS ADDITION
A
29.691 ACRE TRACT
OUT OF THE
GREEN W. MINTER SURVEY, ABSTRACT NO. 1034
CITY OF COLLEYVILLE
TARRANT COUNTY, TEXAS

PREPARED FOR
J.B. SANDLIN HOMES
5137 DAVIS BLVD.
FORT WORTH, TEXAS, 76118
(817) 281-3509

PREPARED BY:
WASHINGTON/WALLACE, INC.
ENGINEERS • PLANNERS • SURVEYORS
500 GRAPEVINE HWY. - SUITE 375
HURST, TEXAS 76054 817/485-0707

JULY, 1986

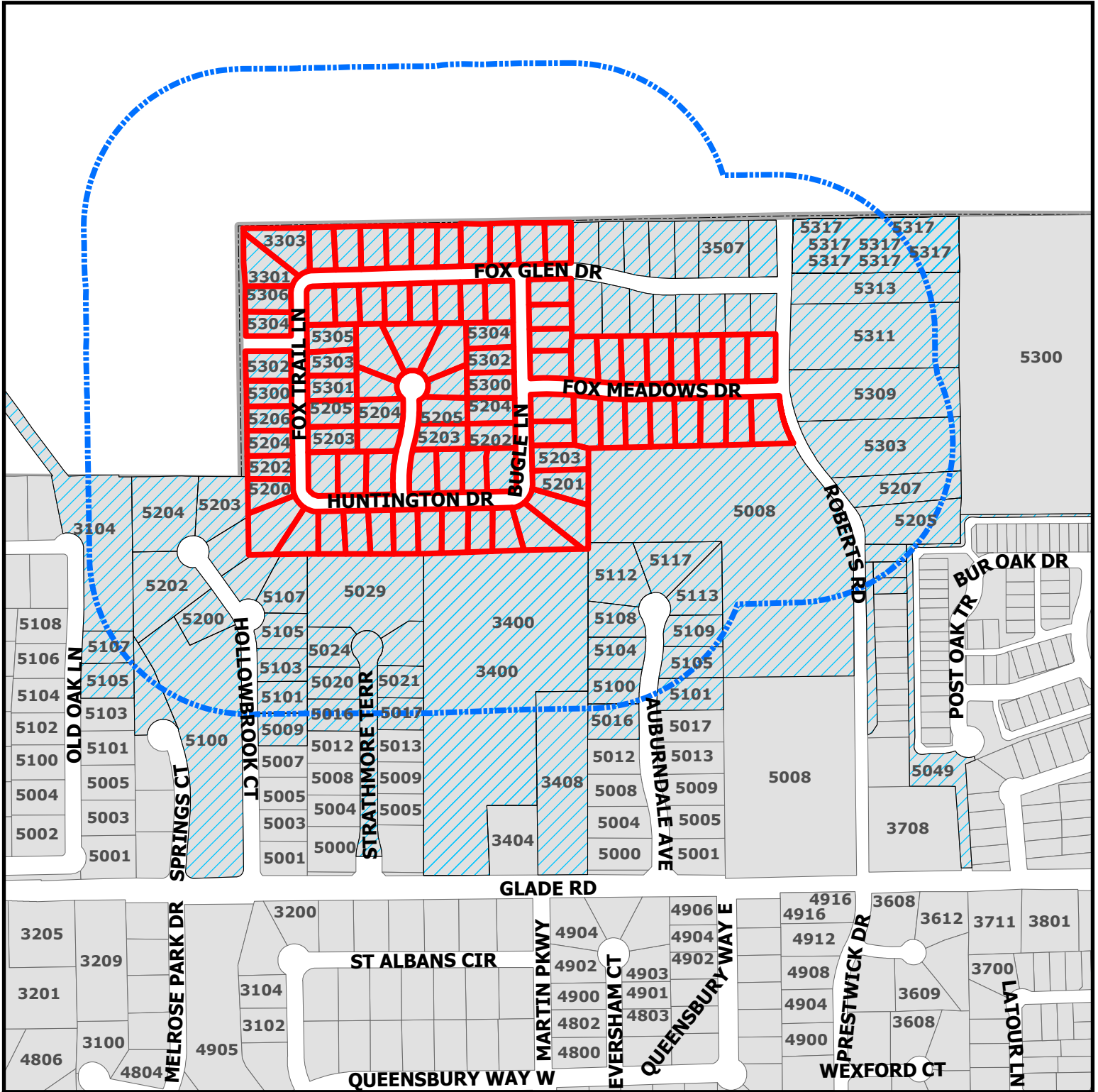
FOX MEADOWS ADDN

Return to:
City of Colleyville
P.O. Box 1185
Colleyville, Texas 76034

CURVE DATA

CURVE NO.	RADIUS	DELTA	LENGTH	TANGENT	CHORD
1	1306.12	006 08 08	139.87	70.00	139.80
2	233.92	006 04 38	39.06	49.58	99.01
3	2517.02	001 35 36	70.00	35.00	69.99
4	2517.02	001 35 36	70.00	35.00	69.99
5	45.00	089 46 36	70.51	44.83	63.52
6	45.00	090 11 41	70.84	45.15	63.75
7	45.00	089 56 30	70.64	44.95	63.61
8	225.00	015 05 02	59.23	29.79	59.06
9	899.15	014 18 11	224.46	112.81	223.87
10	500.00	025 49 31	225.37	114.63	223.46

Notification Map






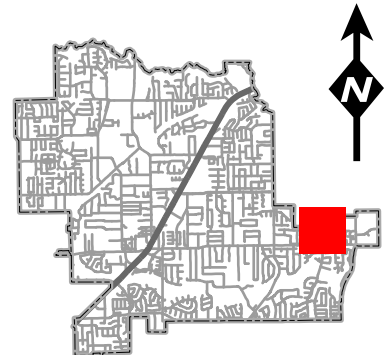
ZC25-030

Fox Meadows Addition



DISCLAIMER:
 This map and information contained in it were developed exclusively for use by the City of Colleyville. Any use or reliance on this map by anyone else is at that party's risk and without liability to the City of Colleyville, its officials or employees for any discrepancies, errors, or variances which may exist.

-  Subject Property
-  Buffer
-  Parcels to be notified





NOTICE OF PUBLIC HEARING

«Owner Name»

«Owner Address»

«Owner City» «Owner Zip»

The City of Colleyville has scheduled public hearings concerning the below referenced request on the following dates and location:

Planning and Zoning Commission Meeting: Monday, January 12, 2026, at 7:00 p.m.
City Council Meetings: Tuesday, February 3, 2026 & Tuesday, February 17, 2026, at 7:00 p.m.
3rd floor of City Hall, 100 Main Street, Colleyville, Texas

- Request:** Consideration of a rezoning from RD Two-Family Residential to PUD-R Planned Unit Development Residential on Lots 1-12, Block 1; Lots 1-14, Block 2; Lots 1-30, Block 3; Lots 1-34, Block 4, of the Fox Meadows Addition, being approximately 29.7 acres, and zoned RD Two-Family Residential. The request is to rezone the subject property to only allow single-family dwellings.
- Zoning Case:** ZC25-030
- Applicant:** Edward Wieland
- Property Description:** Lots 1-12, Block 1; Lots 1-14, Block 2; Lots 1-30, Block 3; Lots 1-34, Block 4, of the Fox Meadows Addition
- Present Zoning:** RD Two-Family Residential

This notice has been sent to all owners of real property within 500 feet of the request as such ownership appears on the last approved tax roll and all homeowners' associations within 1000 feet. Approval by the Planning and Zoning Commission serves as a recommendation to the City Council and is not a final action on the request. Denial of the proposal by the Commission is final, unless the applicant submits a written notice of appeal within 10 days from the date of action by the Commission. If appealed, the request will be placed on the next available City Council agenda as listed above. Rezoning requests, zoning amendments and conditions recommended by the Commission for approval by the City Council may be more restrictive than those described in this notice.

All interested persons are encouraged to attend the public hearing and express their opinions on the zoning change request. If you are unable to attend, but wish to have your opinions made a part of the public record, please submit written comments prior to the public hearing, to the address or email below:

Community Development Department
City of Colleyville
100 Main Street
Colleyville, TX 76034
Citizenletters@Colleyville.com

From: [REDACTED]
Sent: Monday, January 12, 2026 9:59 AM
To: Ben Bryner <BBryner@colleyville.com>
Subject: Concern regarding rezoning of Fox Meadows Addition (case ZC25-030)

You don't often get email from [REDACTED]. [Learn why this is important](#)

Dear Mayor and City Council Members,

My name is Kenneth Smith, and I am a resident of the subdivision affected by the proposed rezoning from RD (Two-Family Residential) to PUD-R (Planned Unit Development – Residential).

While I previously supported the rezoning request, I want to clarify that I do **not** support the creation of a Homeowners Association (HOA) or any mandatory maintenance fees for residents.

I am concerned that PUD open space requirements could result in the formation of an HOA and ongoing financial obligations for homeowners. I respectfully request that, if this rezoning is approved, the PUD conditions explicitly:

- Prohibit the formation of a Homeowners Association
- Prohibit mandatory maintenance or assessment fees
- Ensure that any required open space is maintained by the City of Colleyville, not the residents

If these conditions cannot be met, I would prefer that the open space requirement be removed entirely.

Respectfully,

Kenneth Smith
Colleyville, Texas

ORDINANCE O-26-2358

AMENDING THE ZONING ORDINANCE AND THE OFFICIAL ZONING MAP OF THE CITY OF COLLEYVILLE, TEXAS, BY CHANGING THE ZONING ON 29.691 ACRES, BEING LOTS 1-12, BLOCK 1; LOTS 1-14, BLOCK 2; LOTS 1-30, BLOCK 3; AND LOTS 1-34, BLOCK 4, OF THE FOX MEADOWS ADDITION, BY AUTHORIZING A REZONING FROM RD TWO-FAMILY RESIDENTIAL DISTRICT TO PUD-R PLANNED UNIT DEVELOPMENT – RESIDENTIAL DISTRICT; PROVIDING A PENALTY OF FINE NOT TO EXCEED THE SUM OF TWO THOUSAND DOLLARS (\$2,000.00) AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the City of Colleyville has received an application for a rezoning from RD Two-Family Residential district to PUD-R Planned Unit Development – Residential district, under Case ZC25-030; and

WHEREAS, the City of Colleyville deems it necessary, for the purpose of promoting the health, safety, morals, or general welfare of the City to amend the City's zoning ordinance; and

WHEREAS, the Planning and Zoning Commission of the City of Colleyville, has considered and made recommendations on the request, having given the requisite notices, and having held due hearings and affording a full and fair opportunity for all persons interested in the matter to be heard; and

WHEREAS, the City Council is of the opinion the change in zoning provided for herein should be made, in compliance with the City Charter, and state law with reference to changes to zoning classifications under the City's zoning ordinance and zoning map, having given the requisite notices required by law and having held public hearings affording all interested persons and property owners a full and fair opportunity to be heard.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLLEYVILLE, TEXAS:

Sec. 1. THAT the Comprehensive Zoning Ordinance of the City of Colleyville, Texas, be, and the same is hereby amended by authorizing a rezoning from RD Two-Family Residential district to PUD-R Planned Unit Development – Residential district as depicted on the attached as Exhibit "A".

Sec. 2. THAT the above described tract of land shall be used only in the manner and for the purposes provided by the Comprehensive Zoning Ordinance of the City of Colleyville as heretofore amended, and as amended herein.

Sec. 3. THAT the above described tract of land shall be subject to the following conditions:

1. GENERAL

- a. The purpose of this PUD-R is to allow for a single-family residential development of no more than 90 single-family detached dwelling units.
- b. All development or improvement of the subject property shall be in conformance with the R-20 Single-Family Residential District regulations, subject to the exceptions set forth in this Ordinance.
- c. The subject property is subject to all regulations in the Land Development Code, except where amended herein.

2. CONCEPTUAL PLAN AND PLATTING

- a. The street layout and subdivision design shall be consistent with the plat, labeled as Exhibit "B".

3. PERMITTED USES

- a. The subject property shall be used solely for detached single-family residences.

4. RESIDENTIAL LOT REQUIREMENTS AND SETBACKS

The R-20 lot standards and setbacks are herein modified as follows:

- a. Minimum Lot Size: 9,600 square feet
- b. Minimum Lot Width: 72 feet. Lots that front a cul-de-sac or street turn shall be no less than 37 feet.
- c. Front Yard Setback: 25 feet

- d. Alternative Front Yard Setbacks: 45 feet for Lots 7, 17, and 18, Block 3; and Lots 29, 30, and 31, Block 4; 40 feet for Lots 11 and 12, Block 2; and 35 feet for Lots 6, 8, 16, and 19, Block 3.
- e. Side Yard Setback: 10 feet
- f. Rear Yard Setback: 25 feet
- g. Street Side Yard Setback: 25 feet
- h. Maximum Lot Coverage: 50 percent
- i. Maximum Impervious Coverage: 70 percent

5. OPEN SPACE

- a. This development shall not be required to provide any common open space area.

- Sec. 4. THAT any person, firm, or corporation violating any of the provisions or terms of this ordinance shall be subject to the same penalty as provided for in the Comprehensive Zoning Ordinance, as heretofore amended, and upon conviction shall be punished by a fine set in accordance with Chapter 1, Section 1-6 of the Code of Ordinances for the City of Colleyville.
- Sec. 5. THAT in addition to and accumulative of all other penalties, the City shall have the right to seek injunctive relief for any and all violations of this ordinance.
- Sec. 6. THAT if any section, paragraph, subdivision, clause, phrase or provision of this ordinance shall be judged invalid or unconstitutional, the same shall not affect the validity of this ordinance as a whole or any portion thereof other than that portion so decided to be invalid or unconstitutional.
- Sec. 7. THAT this ordinance shall take effect immediately from and after its passage subject to the publication of the caption, as the law or charter in such cases may provide.

AND IT IS SO ORDERED.

The first reading and public hearing being conducted on the 3rd day of February 2026.

The second reading and public hearing being conducted on the 17th day of February 2026.

APPROVED BY A VOTE OF _ AYES AND _ NAYS ON THIS THE 17TH DAY OF FEBRUARY 2026.

Mayor Bobby Lindamood	_____	Mark Alphonso, Place 2	_____
Mayor Pro Tem Brandi Elder	_____	Ben Graves, Place 4	_____
Deputy Mayor Pro Tem Scotty Richardson	_____	Tim Raine, Place 6	_____
Kimberly Holt Gunderson, Place 5	_____		

ATTEST:

CITY OF COLLEYVILLE

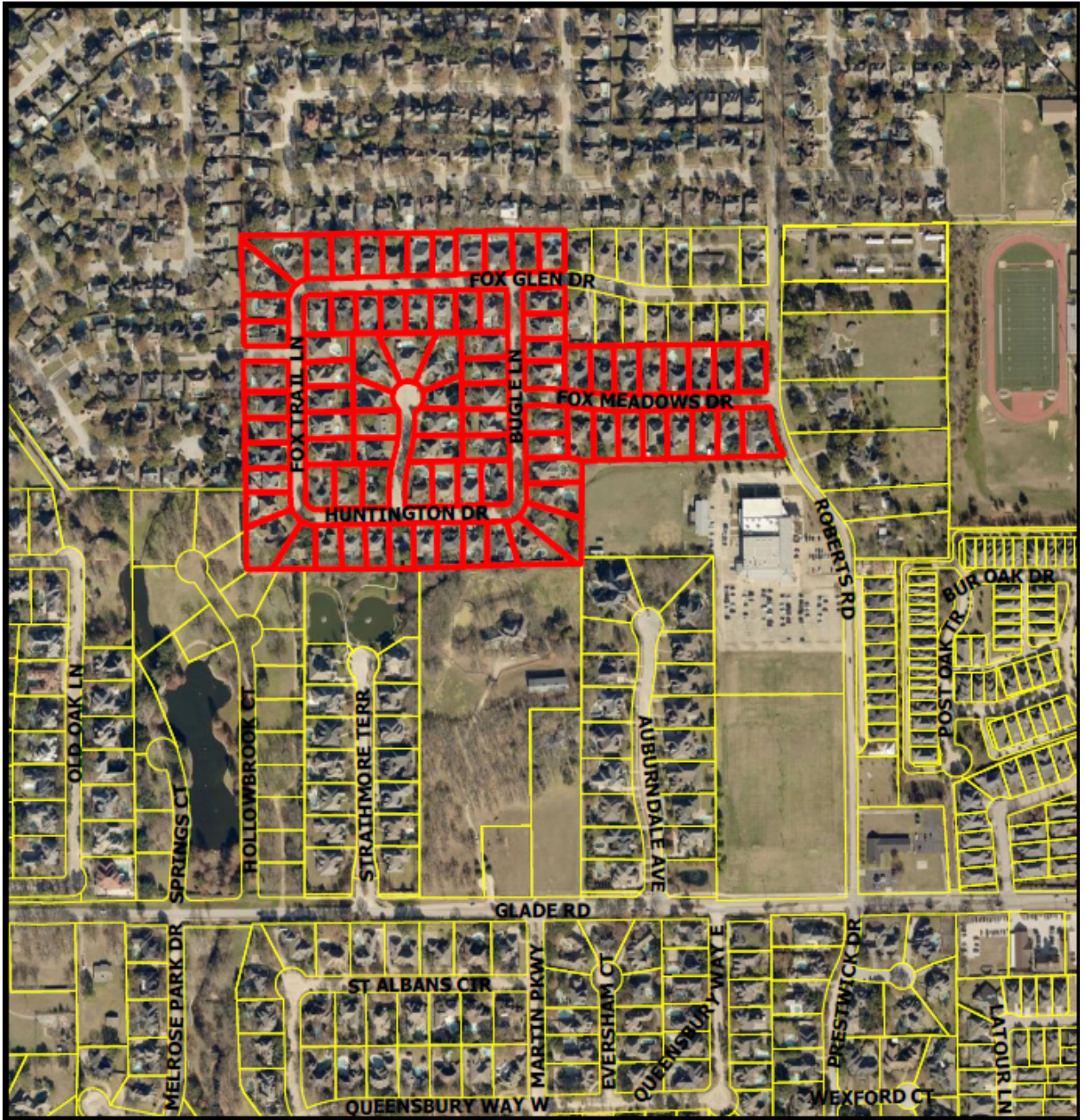
Christine Loven, TRMC
City Secretary

Bobby Lindamood
Mayor

APPROVED AS TO FORM:

Whitt Wyatt
City Attorney

Exhibit "A" - Aerial Map





CITY OF COLLEYVILLE CITY COUNCIL BRIEFING

Agenda Number 7a

Agenda Date 2/17/2026

Number Resolution R-26-5120

Type Resolution

Department Engineering

Title

Approval of an advanced funding agreement with the Texas Department of Transportation for a Highway Planning and Construction Project for Cheek-Sparger Road

Explanation

Reading and Public Hearing

This item is for the approval of an advanced funding agreement with the Texas Department of Transportation (TxDOT) for a Highway Planning and Construction Project. The scope of the project consists of the reconstruction of a two-lane undivided roadway to a two-lane undivided urban roadway with intersection improvements to improve safety, and sidewalks/shared use path on Cheek-Sparger Road from Bedford Road to Heritage Avenue. The federal participation is \$12,500,000 and state participation of \$51,312. The City's contribution to the state is estimated at \$931,250.

The federal participation is a combination of \$10,000,000 from the North Central Council of Governments, administered through TxDOT and \$2,500,000 from Texas Representative Beth Van Duyne. Additional funding for the overall project includes \$13,000,000 from the Tarrant County Bond program.

Financial Impact

The funding source for the project is the Tax Increment Fund.

Recommendation

Approve

Attachments

1. Advanced Funding Agreement
2. Resolution R-25-5120

TxDOT:				Federal Highway Administration:	
CCSJ #	0902-90-370	AFA ID	Z00012332	CFDA No.	20.205
AFA CSJs	0902-90-370			CFDA Title	Highway Planning and Construction
District #	02	Code Chart 64#	09100		
Project Name	Cheek Sparger: Bedford to Heritage Ave			<i>AFA Not Used For Research & Development</i>	

STATE OF TEXAS §

COUNTY OF TRAVIS §

ADVANCE FUNDING AGREEMENT
For
SURFACE TRANSPORTATION BLOCK GRANT
Off-System

THIS AGREEMENT (Agreement) is made by and between the State of Texas, acting by and through the **Texas Department of Transportation** called the “State”, and the **City of Colleyville**, acting by and through its duly authorized officials, called the “Local Government”. The State and Local Government shall be collectively referred to as “the parties” hereinafter.

WITNESSETH

WHEREAS, federal law establishes federally funded programs for transportation improvements to implement its public purposes, and

WHEREAS, the Texas Transportation Code, Section 201.103 establishes that the State shall design, construct and operate a system of highways in cooperation with local governments, and Section 222.052 authorizes the Texas Transportation Commission to accept contributions from political subdivisions for development and construction of public roads and the state highway system within the political subdivision, and

WHEREAS, federal and state laws require local governments to meet certain contract standards relating to the management and administration of State and federal funds, and

WHEREAS, the Texas Transportation Commission has codified 43 TAC, Rules 15.50-15.56 that describe federal, state, and local responsibilities for cost participation in highway improvement and other transportation projects, and

WHEREAS, the Texas Transportation Commission passed Minute Order Number **116997** authorizing the State to undertake and complete a highway improvement or other transportation project generally described as **intersection improvement**. The portion of the project work covered by this Agreement is identified in the Agreement, Article 3, Scope of Work (Project), and

WHEREAS, the Governing Body of the Local Government has approved entering into this Agreement by resolution, ordinance, or commissioners court order dated _____, which is attached to and made a part of this Agreement as Attachment C, Resolution, Ordinance, or Commissioners Court Order (Attachment C). A map showing the Project location appears in Attachment A, Location Map Showing Project (Attachment A), which is attached to and made a part of this Agreement.

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NOW, THEREFORE, in consideration of the premises and of the mutual covenants and agreements of the parties, to be by them respectively kept and performed as set forth in this Agreement, it is agreed as follows:

AGREEMENT

1. Responsible Parties:

For the Project covered by this Agreement, the parties shall be responsible for the following work as stated in the article of the Agreement referenced in the table below:

1	Local Government	Utilities	Article 8
2.	Local Government	Environmental Assessment and Mitigation	Article 9
3.	Local Government	Architectural and Engineering Services	Article 11
4.	Local Government	Construction Responsibilities	Article 12
5.	Local Government*	Right of Way and Real Property	Article 14

An asterisk next to the party responsible for specific work in the above table indicates that the associated specific work is not anticipated as part of the Project and is therefore not included in the budget; however, the party indicated will be responsible for that specific work if that work is not the subject of another agreement and the State determines that the specific work has become necessary to successful completion of the Project.

2. Period of the Agreement

This Agreement becomes effective when signed by the last party whose signing makes the Agreement fully executed. This Agreement shall remain in effect until the Project is completed or unless terminated as provided below.

3. Scope of Work

The scope of work for the Project consists of **reconstructing 2 lane undivided roadway to 2 lane undivided urban roadway with intersection improvements to improve safety, and sidewalks/shared use path on Cheek-Sparger Road from Bedford Road to Heritage Avenue as shown on Attachment A. In addition to the roadway construction, a traffic signal will be installed at Martin Parkway and Cheek-Sparger Road.**

4. Project Sources and Uses of Funds

The total estimated cost of the Project is shown in Attachment B, Project Budget (Attachment B) which is attached to and made a part of this Agreement.

- A. If the Local Government will perform any work under this Agreement for which reimbursement will be provided by or through the State, the Local Government must complete training. If federal funds are being used, the training must be completed before federal spending authority is obligated. Training is complete

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when at least one individual who is working actively and directly on the Project successfully completes and receives a certificate for the course entitled "Local Government Project Procedures and Qualification for the Texas Department of Transportation" and retains qualification in accordance with applicable TxDOT procedures. Upon request, the Local Government shall provide the certificate of qualification to the State. The individual who receives the training certificate may be an employee of the Local Government or an employee of a firm that has been contracted by the Local Government to perform oversight of the Project. The State in its discretion may deny reimbursement if the Local Government has not continuously designated in writing a qualified individual to work actively on or to directly oversee the Project.

- B. The expected cash contributions from the federal government, the State, the Local Government, or other parties are shown in Attachment B. The State will pay for only those Project costs that have been approved by the Texas Transportation Commission. For projects with federal funds, the State and the federal government will not reimburse the Local Government for any work performed before the federal spending authority is formally obligated to the Project by the Federal Highway Administration (FHWA). After federal funds have been obligated, the State will send to the Local Government a copy of the formal documentation showing the obligation of funds including federal award information. The Local Government is responsible for 100% of the cost of any work performed under its direction or control before the federal spending authority is formally obligated.
- C. Attachment B shows, by major cost categories, the cost estimates and the party responsible for performing the work for each category. These categories may include but are not limited to: (1) costs of real property; (2) costs of utility work; (3) costs of environmental assessment and remediation; (4) cost of preliminary engineering and design; (5) cost of construction and construction management; and (6) any other local project costs.
- D. The State will be responsible for securing the federal and State share of the funding required for the development and construction of the local Project. If the Local Government is due funds for expenses incurred, these funds will be reimbursed to the Local Government on a cost basis.
- E. The Local Government will be responsible for all non-federal or non-State participation costs associated with the Project, unless otherwise provided for in this Agreement or approved otherwise in an amendment to this Agreement. For items of work subject to specified percentage funding, the Local Government shall only in those instances be responsible for all Project costs that are greater than the maximum State and federal participation specified in Attachment B and for overruns in excess of the amount specified in Attachment B to be paid by the Local Government.
- F. The budget in Attachment B will clearly state all items subject to fixed price funding, specified percentage funding, and the periodic payment schedule, when periodic payments have been approved by the State.

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- G. When the Local Government bears the responsibility for paying cost overruns, the Local Government shall make payment to the State within thirty (30) days from the receipt of the State's written notification of additional funds being due.
- H. When fixed price funding is used, the Local Government is responsible for the fixed price amount specified in Attachment B. Fixed prices are not subject to adjustment unless (1) differing site conditions are encountered; (2) further definition of the Local Government's requested scope of work identifies greatly differing costs from those estimated; (3) work requested by the Local Government is determined to be ineligible for federal participation; or (4) the adjustment is mutually agreed to by the State and the Local Government.
- I. Prior to the performance of any engineering review work by the State, the Local Government will pay to the State the amount specified in Attachment B. At a minimum, this amount shall equal the Local Government's funding share for the estimated cost of preliminary engineering performed or reviewed by the State for the Project. At least sixty (60) days prior to the date set for receipt of the construction bids, the Local Government shall remit its remaining financial share for the State's estimated construction oversight and construction cost.
- J. The State will not execute the contract for the construction of the Project until the required funding has been made available by the Local Government in accordance with this Agreement.
- K. Whenever funds are paid by the Local Government to the State under this Agreement, the Local Government shall remit a check or warrant made payable to the "Texas Department of Transportation" or may use the State's Automated Clearing House (ACH) system for electronic transfer of funds in accordance with instructions provided by TxDOT's Finance Division. The funds shall be deposited and managed by the State and may only be applied by the State to the Project.
- L. The State will not pay interest on any funds provided by the Local Government.
- M. If a waiver for the collection of indirect costs for a service project has been granted under 43 TAC §15.56, the State will not charge the Local Government for the indirect costs the State incurs on the Project, unless this Agreement is terminated at the request of the Local Government prior to completion of the Project.
- N. If the Local Government is an Economically Disadvantaged County (EDC) and if the State has approved adjustments to the standard financing arrangement, this Agreement reflects those adjustments.
- O. Where the Local Government is authorized to perform services under this Agreement and be reimbursed by the State, the Local Government is authorized to submit requests for reimbursement by submitting the original of an itemized invoice, in a form and containing all items required by the State, no more frequently than monthly and no later than ninety (90) days after costs are incurred. If the Local Government submits invoices more than ninety (90) days after the costs are incurred and if federal funding is reduced as a result, the State shall have no responsibility to reimburse the Local Government for those costs.
- P. Upon completion of the Project, the State will perform a final accounting of the Project costs for all items of work with specified percentage funding. Any funds

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due by the Local Government, the State, or the federal government for these work items will be promptly paid by the owing party.

- Q. The state auditor may conduct an audit or investigation of any entity receiving funds from the State directly under this Agreement or indirectly through a subcontract under this Agreement. Acceptance of funds directly under this Agreement or indirectly through a subcontract under this Agreement acts as acceptance of the authority of the state auditor, under the direction of the legislative audit committee, to conduct an audit or investigation in connection with those funds. An entity that is the subject of an audit or investigation must provide the state auditor with access to any information the state auditor considers relevant to the investigation or audit.
- R. Payment under this Agreement beyond the end of the current fiscal biennium is subject to availability of appropriated funds. If funds are not appropriated, this Agreement shall be terminated immediately with no liability to either party.

5. Termination of This Agreement

This Agreement shall remain in effect until the Project is completed and accepted by all parties, unless:

- A. The Agreement is terminated in writing with the mutual consent of the parties;
- B. The Agreement is terminated by one party because of a breach, in which case any costs incurred because of the breach shall be paid by the breaching party;
- C. The Local Government elects not to provide funding after the completion of preliminary engineering, specifications, and estimates (PS&E) and the Project does not proceed because of insufficient funds, in which case the Local Government agrees to reimburse the State for its reasonable actual costs incurred during the Project; or
- D. The Agreement is terminated by the State because the parties are not able to execute a mutually agreeable amendment when the costs for Local Government requested items increase significantly due to differing site conditions, determination that Local government requested work is ineligible for federal or state cost participation, or a more thorough definition of the Local Government’s proposed work scope identifies greatly differing costs from those estimated. The State will reimburse Local Government remaining funds to the Local Government within ninety (90) days of termination; or
- E. The Project is inactive for thirty-six (36) consecutive months or longer and no expenditures have been charged against federal funds, in which case the State may in its discretion terminate this Agreement.

6. Amendments

Amendments to this Agreement due to changes in the character of the work, terms of the Agreement, or responsibilities of the parties relating to the Project may be enacted through a mutually agreed upon, written amendment.

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7. Remedies

This Agreement shall not be considered as specifying the exclusive remedy for any agreement default, but all remedies existing at law and in equity may be availed of by either party to this Agreement and shall be cumulative.

8. Utilities

The party named in Article 1, Responsible Parties, under AGREEMENT shall be responsible for the adjustment, removal, or relocation of utility facilities in accordance with applicable state laws, regulations, rules, policies, and procedures, including any cost to the State of a delay resulting from the Local Government’s failure to ensure that utility facilities are adjusted, removed, or relocated before the scheduled beginning of construction. The Local Government will not be reimbursed with federal or State funds for the cost of required utility work. The Local Government must obtain advance approval for any variance from established procedures. Before a construction contract is let, the Local Government shall provide, at the State’s request, a certification stating that the Local Government has completed the adjustment of all utilities that must be adjusted before construction is commenced.

9. Environmental Assessment and Mitigation

Development of a transportation project must comply with the National Environmental Policy Act and the National Historic Preservation Act of 1966, which require environmental clearance of federal-aid projects. The party named in Article 1, Responsible Parties, under AGREEMENT is responsible for the following:

- A. The identification and assessment of any environmental problems associated with the development of a local project governed by this Agreement.
- B. The cost of any environmental problem’s mitigation and remediation.
- C. Providing any public meetings or public hearings required for the environmental assessment process. Public hearings will not be held prior to the approval of the Project schematic.
- D. The preparation of the NEPA documents required for the environmental clearance of this Project.

If the Local Government is responsible for the environmental assessment and mitigation, before the advertisement for bids, the Local Government shall provide to the State written documentation from the appropriate regulatory agency or agencies that all environmental clearances have been obtained.

10. Compliance with Accessibility Standards

All parties to this Agreement shall ensure that the plans for and the construction of all projects subject to this Agreement are in compliance with standards issued or approved by the Texas Department of Licensing and Regulation (TDLR) as meeting or consistent with minimum accessibility requirements of the Americans with Disabilities Act (P.L. 101-336) (ADA).

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11. Architectural and Engineering Services

The party named in Article 1, Responsible Parties, under AGREEMENT has responsibility for the performance of architectural and engineering services. The engineering plans shall be developed in accordance with the applicable State’s *Standard Specifications for Construction and Maintenance of Highways, Streets and Bridges* and the special specifications and special provisions related to it. For projects on the State highway system, the design shall, at a minimum conform to applicable State manuals. For projects not on the State highway system, the design shall, at a minimum, conform to applicable American Association of State Highway and Transportation Officials (AASHTO) design standards.

In procuring professional services, the parties to this Agreement must comply with federal requirements cited in 23 CFR Part 172 if the Project is federally funded and with Texas Government Code 2254, Subchapter A, in all cases. Professional contracts for federally funded projects must conform to federal requirements, specifically including the provision for participation by Disadvantaged Business Enterprises (DBEs), ADA, and environmental matters. If the Local Government is the responsible party, the Local Government shall submit its procurement selection process for prior approval by the State. All professional services contracts must be reviewed and approved by the State prior to execution by the Local Government.

12. Construction Responsibilities

The party named in Article 1, Responsible Parties, under AGREEMENT is responsible for the following:

- A. Advertise for construction bids, issue bid proposals, receive and tabulate the bids, and award and administer the contract for construction of the Project. Administration of the contract includes the responsibility for construction engineering and for issuance of any change orders, supplemental agreements, amendments, or additional work orders that may become necessary subsequent to the award of the construction contract. In order to ensure federal funding eligibility, projects must be authorized by the State prior to advertising for construction.
- B. If the State is the responsible party, the State will use its approved contract letting and award procedures to let and award the construction contract.
- C. If the Local Government is the responsible party, the Local Government shall submit its contract letting and award procedures to the State for review and approval prior to letting.
- D. If the Local Government is the responsible party, the State must concur with the low bidder selection before the Local Government can enter into a contract with the vendor.
- E. If the Local Government is the responsible party, the State must review and approve change orders.
- F. Upon completion of the Project, the party responsible for constructing the Project will issue and sign a “Notification of Completion” acknowledging the Project’s construction completion and submit certification(s) sealed by a professional engineer(s) licensed in the State of Texas.

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- G. For federally funded contracts, the parties to this Agreement will comply with federal construction requirements cited in 23 CFR Part 635 and with requirements cited in 23 CFR Part 633, and shall include the latest version of Form "FHWA-1273" in the contract bidding documents. If force account work will be performed, a finding of cost effectiveness shall be made in compliance with 23 CFR 635, Subpart B.

13. Project Maintenance

The Local Government shall be responsible for maintenance of locally owned roads and locally owned facilities after completion of the work. The State shall be responsible for maintenance of the State highway system after completion of the work if the work was on the State highway system, unless otherwise provided for in existing maintenance agreements with the Local Government.

14. Right of Way and Real Property

The party named in Article 1, Responsible Parties, under AGREEMENT is responsible for the provision and acquisition of any needed right of way or real property.

The Local Government shall be responsible for the following:

- A. Right of way and real property acquisition shall be the responsibility of the Local Government. Title to right of way and other related real property must be acceptable to the State before funds may be expended for the improvement of the right of way or real property.
- B. If the Local Government is the owner of any part of the Project site under this Agreement, the Local Government shall permit the State or its authorized representative access to occupy the site to perform all activities required to execute the work.
- C. All parties to this Agreement will comply with and assume the costs for compliance with all the requirements of Title II and Title III of the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, Title 42 U.S.C.A. Section 4601 et seq., including those provisions relating to incidental expenses incurred by the property owners in conveying the real property to the Local Government and benefits applicable to the relocation of any displaced person as defined in 49 CFR Section 24.2(g). Documentation to support such compliance must be maintained and made available to the State and its representatives for review and inspection.
- D. The Local Government shall assume all costs and perform necessary requirements to provide any necessary evidence of title or right of use in the name of the Local Government to the real property required for development of the Project. The evidence of title or rights shall be acceptable to the State, and be free and clear of all encroachments. The Local Government shall secure and provide easements and any needed rights of entry over any other land needed to develop the Project according to the approved Project plans. The Local Government shall be responsible for securing any additional real property required for completion of the Project.

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- E. In the event real property is donated to the Local Government after the date of the State’s authorization, the Local Government will provide all documentation to the State regarding fair market value of the acquired property. The State will review the Local Government’s appraisal, determine the fair market value and credit that amount towards the Local Government’s financial share. If donated property is to be used as a funding match, it may not be provided by the Local Government. The State will not reimburse the Local Government for any real property acquired before execution of this Agreement and the obligation of federal spending authority.
- F. The Local Government shall prepare real property maps, property descriptions, and other data as needed to properly describe the real property and submit them to the State for approval prior to the Local Government acquiring the real property. Tracings of the maps shall be retained by the Local Government for a permanent record.
- G. The Local Government agrees to make a determination of property values for each real property parcel by methods acceptable to the State and to submit to the State a tabulation of the values so determined, signed by the appropriate Local Government representative. The tabulations shall list the parcel numbers, ownership, acreage and recommended compensation. Compensation shall be shown in the component parts of land acquired, itemization of improvements acquired, damages (if any) and the amounts by which the total compensation will be reduced if the owner retains improvements. This tabulation shall be accompanied by an explanation to support the determined values, together with a copy of information or reports used in calculating all determined values. Expenses incurred by the Local Government in performing this work may be eligible for reimbursement after the Local Government has received written authorization by the State to proceed with determination of real property values. The State will review the data submitted and may base its reimbursement for parcel acquisitions on these values.
- H. Reimbursement for real property costs will be made to the Local Government for real property purchased in an amount not to exceed eighty percent (80%) of the cost of the real property purchased in accordance with the terms and provisions of this Agreement. Reimbursement will be in an amount not to exceed eighty percent (80%) of the State’s predetermined value of each parcel, or the net cost of the parcel, whichever is less. In addition, reimbursement will be made to the Local Government for necessary payments to appraisers, expenses incurred in order to assure good title, and costs associated with the relocation of displaced persons and personal property as well as incidental expenses.
- I. If the Project requires the use of real property to which the Local Government will not hold title, a separate agreement between the owners of the real property and the Local Government must be executed prior to execution of this Agreement. The separate agreement must establish that the Project will be dedicated for public use for a period of not less than 10 (ten) years after completion. The separate agreement must define the responsibilities of the parties as to the use of the real property and operation and maintenance of the Project after

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completion. The separate agreement must be approved by the State prior to its execution. A copy of the executed agreement shall be provided to the State.

15. Insurance

If this Agreement authorizes the Local Government or its contractor to perform any work on State right of way, before beginning work, the entity performing the work shall provide the State with a fully executed copy of the State's Form 1560 Certificate of Insurance verifying the existence of coverage in the amounts and types specified on the Certificate of Insurance for all persons and entities working on State right of way. This coverage shall be maintained until all work on the State right of way is complete. If coverage is not maintained, all work on State right of way shall cease immediately, and the State may recover damages and all costs of completing the work.

16. Notices

All notices to either party shall be delivered personally or sent by certified or U.S. mail, postage prepaid, addressed to that party at the following address:

Local Government:	State:
City of Colleyville ATTN: City Manager 100 Main Street Colleyville, TX 76034-2916	Texas Department of Transportation ATTN: Director of Contract Services 125 E. 11 th Street Austin, TX 78701

All notices shall be deemed given on the date delivered in person or deposited in the mail, unless otherwise provided by this Agreement. Either party may change the above address by sending written notice of the change to the other party. Either party may request in writing that notices shall be delivered personally or by certified U.S. mail, and that request shall be carried out by the other party.

17. Legal Construction

If one or more of the provisions contained in this Agreement shall for any reason be held invalid, illegal, or unenforceable in any respect, such invalidity, illegality, or unenforceability shall not affect any other provisions and this Agreement shall be construed as if it did not contain the invalid, illegal, or unenforceable provision.

18. Responsibilities of the Parties

The State and the Local Government agree that neither party is an agent, servant, or employee of the other party, and each party agrees it is responsible for its individual acts and deeds as well as the acts and deeds of its contractors, employees, representatives, and agents.

19. Ownership of Documents

Upon completion or termination of this Agreement, all documents prepared by the State shall remain the property of the State. All data and information prepared under this

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Agreement shall be made available to the State without restriction or limitation on their further use. All documents produced or approved or otherwise created by the Local Government shall be transmitted to the State, in the format directed by the State, on a monthly basis or as required by the State. The originals shall remain the property of the Local Government.

20. Compliance with Laws

The parties to this Agreement shall comply with all federal, state, and local laws, statutes, ordinances, rules and regulations, and the orders and decrees of any courts or administrative bodies or tribunals in any manner affecting the performance of this Agreement. When required, the Local Government shall furnish the State with satisfactory proof of this compliance.

21. Sole Agreement

This Agreement constitutes the sole and only agreement between the parties and supersedes any prior understandings or written or oral agreements respecting the Agreement's subject matter.

22. Cost Principles

In order to be reimbursed with federal funds, the parties shall comply with the cost principles established in 2 CFR 200 that specify that all reimbursed costs are allowable, reasonable, and allocable to the Project.

23. Procurement and Property Management Standards

The parties to this Agreement shall adhere to the procurement and property management standards established in 2 CFR 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and to the Texas Uniform Grant Management Standards. The State must pre-approve the Local Government's procurement procedures for purchases to be eligible for state or federal funds.

24. Inspection of Books and Records

The parties to this Agreement shall maintain all books, documents, papers, accounting records, and other documentation relating to costs incurred under this Agreement and shall make such materials available to the State, the Local Government, and, if federally funded, the FHWA and the U.S. Office of the Inspector General or their duly authorized representatives for review and inspection at its office during the Agreement period and for seven (7) years from the date of final reimbursement by FHWA under this Agreement or until any impending litigation or claims are resolved. Additionally, the State, the Local Government, and the FHWA and their duly authorized representatives shall have access to all the governmental records that are directly applicable to this Agreement for the purpose of making audits, examinations, excerpts, and transcriptions.

25. Civil Rights Compliance

The parties to this Agreement are responsible for the following:

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- A. Compliance with Regulations: Both parties will comply with the Acts and the Regulations relative to Nondiscrimination in Federally-assisted programs of the U.S. Department of Transportation (USDOT), the Federal Highway Administration (FHWA), as they may be amended from time to time, which are herein incorporated by reference and made part of this Agreement.
- B. Nondiscrimination: The Local Government, with regard to the work performed by it during the Agreement, will not discriminate on the grounds of race, color, or national origin in the selection and retention of subcontractors, including procurement of materials and leases of equipment. The Local Government will not participate directly or indirectly in the discrimination prohibited by the Acts and the Regulations, including employment practices when the Agreement covers any activity, project, or program set forth in Appendix B of 49 CFR Part 21.
- C. Solicitations for Subcontracts, Including Procurement of Materials and Equipment: In all solicitations either by competitive bidding or negotiation made by the Local Government for work to be performed under a subcontract, including procurement of materials or leases of equipment, each potential subcontractor or supplier will be notified by the Local Government of the Local Government's obligations under this Agreement and the Acts and Regulations relative to Nondiscrimination on the grounds of race, color, or national origin.
- D. Information and Reports: The Local Government will provide all information and reports required by the Acts, the Regulations, and directives issued pursuant thereto, and will permit access to its books, records, accounts, other sources of information, and facilities as may be determined by the State or the FHWA to be pertinent to ascertain compliance with such Acts, Regulations or directives. Where any information required of the Local Government is in the exclusive possession of another who fails or refuses to furnish this information, the Local Government will so certify to the State or the FHWA, as appropriate, and will set forth what efforts it has made to obtain the information.
- E. Sanctions for Noncompliance: In the event of the Local Government's noncompliance with the Nondiscrimination provisions of this Agreement, the State will impose such contract sanctions as it or the FHWA may determine to be appropriate, including, but not limited to:
1. withholding of payments to the Local Government under the Agreement until the Local Government complies and/or
 2. cancelling, terminating, or suspending of the Agreement, in whole or in part.
- F. Incorporation of Provisions: The Local Government will include the provisions of paragraphs (A) through (F) in every subcontract, including procurement of materials and leases of equipment, unless exempt by the Acts, the Regulations and directives issued pursuant thereto. The Local Government will take such action with respect to any subcontract or procurement as the State or the FHWA may direct as a means of enforcing such provisions including sanctions for noncompliance. Provided, that if the Local Government becomes involved in, or is threatened with, litigation with a subcontractor or supplier because of such direction, the Local Government may request the State to enter into such litigation to protect the interests of the State. In addition, the Local Government

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may request the United States to enter into such litigation to protect the interests of the United States.

26. Pertinent Non-Discrimination Authorities

During the performance of this Agreement, each party, for itself, its assignees, and successors in interest agree to comply with the following nondiscrimination statutes and authorities; including but not limited to:

- A. Title VI of the Civil Rights Act of 1964 (42 U.S.C. § 2000d et seq., 78 stat. 252), (prohibits discrimination on the basis of race, color, national origin); and 49 CFR Part 21.
- B. The Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, (42 U.S.C. § 4601), (prohibits unfair treatment of persons displaced or whose property has been acquired because of federal or federal-aid programs and projects).
- C. Federal-Aid Highway Act of 1973, (23 U.S.C. § 324 et seq.), as amended, (prohibits discrimination on the basis of sex).
- D. Section 504 of the Rehabilitation Act of 1973, (29 U.S.C. § 794 et seq.) as amended, (prohibits discrimination on the basis of disability); and 49 CFR Part 27.
- E. The Age Discrimination Act of 1975, as amended, (42 U.S.C. § 6101 et seq.), (prohibits discrimination on the basis of age).
- F. Airport and Airway Improvement Act of 1982, (49 U.S.C. Chapter 471, Section 47123), as amended, (prohibits discrimination based on race, creed, color, national origin, or sex).
- G. The Civil Rights Restoration Act of 1987, (PL 100-209), (Broadened the scope, coverage and applicability of Title VI of the Civil Rights Act of 1964, The Age Discrimination Act of 1975 and Section 504 of the Rehabilitation Act of 1973, by expanding the definition of the terms “programs or activities” to include all of the programs or activities of the federal-aid recipients, subrecipients and contractors, whether such programs or activities are federally funded or not).
- H. Titles II and III of the Americans with Disabilities Act, which prohibits discrimination on the basis of disability in the operation of public entities, public and private transportation systems, places of public accommodation, and certain testing entities (42 U.S.C. §§ 12131-12189) as implemented by Department of Transportation regulations at 49 C.F.R. parts 37 and 38.
- I. The Federal Aviation Administration’s Nondiscrimination statute (49 U.S.C. § 47123) (prohibits discrimination on the basis of race, color, national origin, and sex).
- J. Executive Order 12898, Federal Actions to Address Environmental Justice in Minority Populations and Low-Income Populations, which ensures nondiscrimination against minority populations by discouraging programs, policies, and activities with disproportionately high and adverse human health or environmental effects on minority and low-income populations.
- K. Executive Order 13166, Improving Access to Services for Persons with Limited English Proficiency, and resulting agency guidance, national origin discrimination includes discrimination because of limited English proficiency (LEP). To ensure

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compliance with Title VI, the parties must take reasonable steps to ensure that LEP persons have meaningful access to the programs (70 Fed. Reg. at 74087 to 74100).

- L. Title IX of the Education Amendments of 1972, as amended, which prohibits the parties from discriminating because of sex in education programs or activities (20 U.S.C. 1681 et seq.).

27. Disadvantaged Business Enterprise (DBE) Program Requirements

If federal funds are used:

- A. The parties shall comply with the Disadvantaged Business Enterprise Program requirements established in 49 CFR Part 26.
- B. The Local Government shall adopt, in its totality, the State's federally approved DBE program.
- C. The Local Government shall incorporate into its contracts with subproviders an appropriate DBE goal consistent with the State's DBE guidelines and in consideration of the local market, project size, and nature of the goods or services to be acquired. The Local Government shall submit its proposed scope of services and quantity estimates to the State to allow the State to establish a DBE goal for each Local Government contract with a subprovider. The Local Government shall be responsible for documenting its actions.
- D. The Local Government shall follow all other parts of the State's DBE program referenced in TxDOT Form 2395, Memorandum of Understanding Regarding the Adoption of the Texas Department of Transportation's Federally-Approved Disadvantaged Business Enterprise by Entity, and attachments found at web address http://ftp.dot.state.tx.us/pub/txdot-info/bop/dbe/mou/mou_attachments.pdf.
- E. The Local Government shall not discriminate on the basis of race, color, national origin, or sex in the award and performance of any U.S. Department of Transportation (DOT)-assisted contract or in the administration of its DBE program or the requirements of 49 CFR Part 26. The Local Government shall take all necessary and reasonable steps under 49 CFR Part 26 to ensure non-discrimination in award and administration of DOT-assisted contracts. The State's DBE program, as required by 49 CFR Part 26 and as approved by DOT, is incorporated by reference in this Agreement. Implementation of this program is a legal obligation and failure to carry out its terms shall be treated as a violation of this Agreement. Upon notification to the Local Government of its failure to carry out its approved program, the State may impose sanctions as provided for under 49 CFR Part 26 and may, in appropriate cases, refer the matter for enforcement under 18 U.S.C. 1001 and the Program Fraud Civil Remedies Act of 1986 (31 U.S.C. 3801 et seq.).
- F. Each contract the Local Government signs with a contractor (and each subcontract the prime contractor signs with a sub-contractor) must include the following assurance: *The contractor, sub-recipient, or sub-contractor shall not discriminate on the basis of race, color, national origin, or sex in the performance of this contract. The contractor shall carry out applicable requirements of 49 CFR Part 26 in the award and administration of DOT-assisted contracts. Failure*

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by the contractor to carry out these requirements is a material breach of this Agreement, which may result in the termination of this Agreement or such other remedy as the recipient deems appropriate.

28. Debarment Certifications

If federal funds are used, the parties are prohibited from making any award at any tier to any party that is debarred or suspended or otherwise excluded from or ineligible for participation in Federal Assistance Programs under Executive Order 12549, “Debarment and Suspension.” By executing this Agreement, the Local Government certifies that it and its principals are not currently debarred, suspended, or otherwise excluded from or ineligible for participation in Federal Assistance Programs under Executive Order 12549 and further certifies that it will not do business with any party, to include principals, that is currently debarred, suspended, or otherwise excluded from or ineligible for participation in Federal Assistance Programs under Executive Order 12549. The parties to this Agreement shall require any party to a subcontract or purchase order awarded under this Agreement to certify its eligibility to receive federal funds and, when requested by the State, to furnish a copy of the certification.

If state funds are used, the parties are prohibited from making any award to any party that is debarred under the Texas Administrative Code, Title 34, Part 1, Chapter 20, Subchapter G, Rule §20.585 and the Texas Administrative Code, Title 43, Part 1, Chapter 9, Subchapter G.

29. Lobbying Certification

If federal funds are used, in executing this Agreement, each signatory certifies to the best of that signatory’s knowledge and belief, that:

- A. No federal appropriated funds have been paid or will be paid by or on behalf of the parties to any person for influencing or attempting to influence an officer or employee of any federal agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with the awarding of any federal contract, the making of any federal grant, the making of any federal loan, the entering into of any cooperative agreement, and the extension, continuation, renewal, amendment, or modification of any federal contract, grant, loan, or cooperative agreement.
- B. If any funds other than federal appropriated funds have been paid or will be paid to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with federal contracts, grants, loans, or cooperative agreements, the signatory for the Local Government shall complete and submit the Federal Standard Form-LLL, “Disclosure Form to Report Lobbying,” in accordance with its instructions.
- C. The parties shall require that the language of this certification shall be included in the award documents for all sub-awards at all tiers (including subcontracts, subgrants, and contracts under grants, loans, and cooperative agreements) and all sub-recipients shall certify and disclose accordingly. Submission of this certification is a prerequisite for making or entering into this transaction imposed

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by Title 31 U.S.C. §1352. Any person who fails to file the required certification shall be subject to a civil penalty of not less than \$10,000 and not more than \$100,000 for each such failure.

30. Federal Funding Accountability and Transparency Act Requirements

If federal funds are used, the following requirements apply:

- A. Any recipient of funds under this Agreement agrees to comply with the Federal Funding Accountability and Transparency Act (FFATA) and implementing regulations at 2 CFR Part 170, including Appendix A. This Agreement is subject to the following award terms: <http://www.gpo.gov/fdsys/pkg/FR-2010-09-14/pdf/2010-22705.pdf> and <http://www.gpo.gov/fdsys/pkg/FR-2010-09-14/pdf/2010-22706.pdf>.
- B. The Local Government agrees that it shall:
 1. Obtain and provide to the State a System for Award Management (SAM) number (Federal Acquisition Regulation, Part 4, Sub-part 4.11) if this award provides more than \$25,000 in federal funding. The SAM number may be obtained by visiting the SAM website whose address is: <https://www.sam.gov/portal/public/SAM/>
 2. Obtain and provide to the State a Data Universal Numbering System (DUNS) number, a unique nine-character number that allows federal government to track the distribution of federal money. The DUNS may be requested free of charge for all businesses and entities required to do so by visiting the Dun & Bradstreet (D&B) on-line registration website <http://fedgov.dnb.com/webform>; and
 3. Report the total compensation and names of its top five executives to the State if:
 - i. More than 80% of annual gross revenues are from the federal government, and those revenues are greater than \$25,000,000; and
 - ii. The compensation information is not already available through reporting to the U.S. Securities and Exchange Commission.

31. Single Audit Report

If federal funds are used:

- A. The parties shall comply with the single audit report requirements stipulated in 2 CFR 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards.
- B. If threshold expenditures of \$750,000 or more are met during the fiscal year, the Local Government must submit a Single Audit Report and Management Letter (if applicable) to TxDOT's Compliance Division, 125 East 11th Street, Austin, TX 78701 or contact TxDOT's Compliance Division by email at singleaudits@txdot.gov.
- C. If expenditures are less than the threshold during the Local Government's fiscal year, the Local Government must submit a statement to TxDOT's Compliance Division as follows: "We did not meet the \$_____ expenditure threshold and therefore, are not required to have a single audit performed for FY _____."

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D. For each year the Project remains open for federal funding expenditures, the Local Government will be responsible for filing a report or statement as described above. The required annual filing shall extend throughout the life of the Agreement, unless otherwise amended or the Project has been formally closed out and no charges have been incurred within the current fiscal year.

32. Signatory Warranty

Each signatory warrants that the signatory has necessary authority to execute this Agreement on behalf of the entity represented.

Each party is signing this Agreement on the date stated under that party's signature.

THE STATE OF TEXAS

THE LOCAL GOVERNMENT

Signature	Signature
Typed or Printed Name	Typed or Printed Name
Typed or Printed Title	Typed or Printed Title
Date	Date

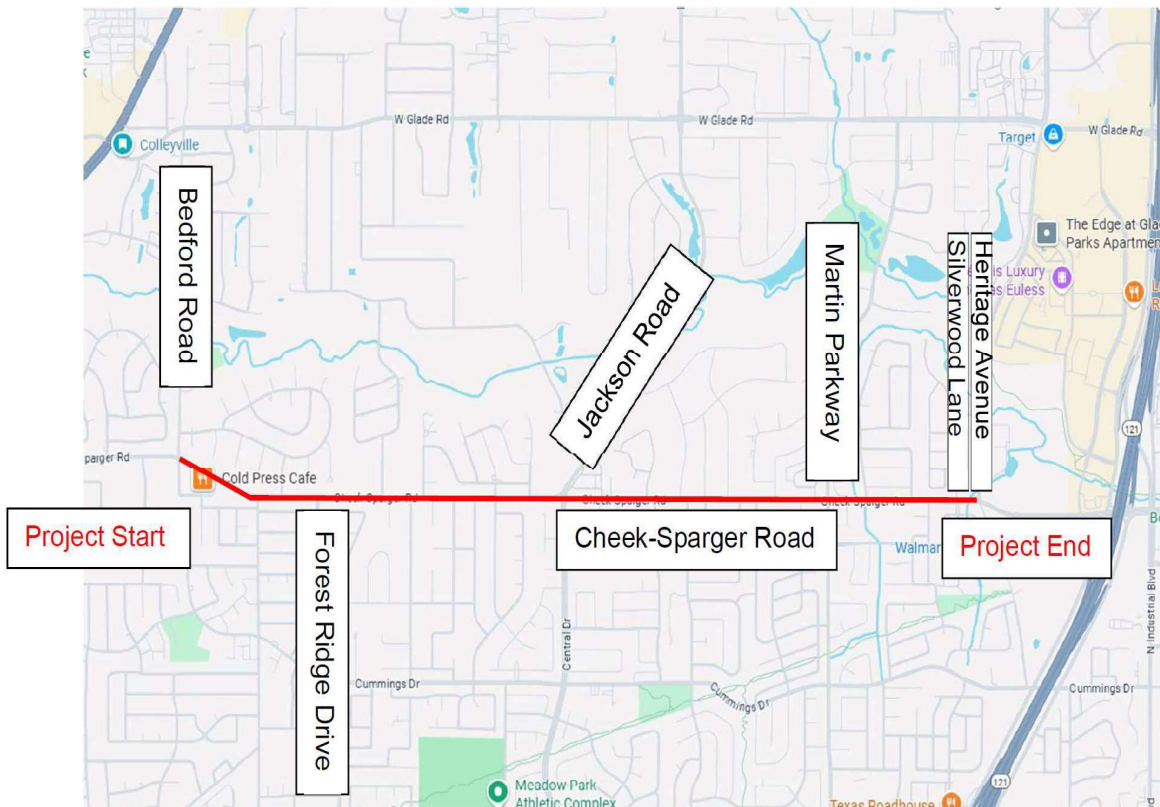
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ATTACHMENT A LOCATION MAP SHOWING PROJECT

CSJ: 0902-90-370

Project Name: Cheek-Sparger Road

Project Limits: Cheek-Sparger Road; from Bedford Road to Heritage Avenue



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ATTACHMENT B PROJECT BUDGET

Costs will be allocated based on 80% Federal funding and 20% Local Government funding until the Federal funding reaches the maximum obligated amount. The Local Government will then be responsible for 100% of cost overruns.

Description	Total Estimated Cost	Federal Participation		State Participation		Local Participation	
		%	Cost	%	Cost	%	Cost
Environmental (by Local Government)	\$300,000	0%	\$0	0%	\$0	100%	\$300,000
Engineering (by Local Government)	\$2,700,000	0%	\$0	0%	\$0	100%	\$2,700,000
Construction (by Local Government)	\$15,625,000	80%	\$12,500,000	0%	\$0	20%	\$3,125,000
Subtotal	\$18,625,000		\$12,500,000		\$0		\$6,125,000
Environmental Direct State Costs	\$232,812	0%	\$0	0%	\$0	100%	\$232,812
Engineering Direct State Costs	\$232,811	0%	\$0	0%	\$0	100%	\$232,811
Right of Way Direct State Costs	\$1	0%	\$0	0%	\$0	100%	\$1
Utility Direct State Costs	\$1	0%	\$0	0%	\$0	100%	\$1
Construction Direct State Costs	\$465,625	0%	\$0	0%	\$0	100%	\$465,625
Subtotal	\$931,250		\$0		\$0		\$931,250
Indirect State Costs (5.51%)	\$51,312	0%	\$0	100%	\$51,312	0%	\$0
TOTAL	\$19,607,562		\$12,500,000		\$51,312		\$7,056,250

Initial payment by the Local Government to the State: \$465,625.00.

Payment by the Local Government to the State before construction: \$465,625.00.

Estimated total payment by the Local Government to the State \$931,250.00.

This is an estimate.

The final amount of Local Government participation will be based on actual costs.

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**ATTACHMENT C
RESOLUTION, ORDINANCE, OR COMMISSIONERS COURT ORDER**

DRAFT

RESOLUTION 26-5120

APPROVING AN ADVANCE FUNDING AGREEMENT WITH THE STATE OF TEXAS FOR THE HIGHWAY PLANNING AND CONSTRUCTION OF CHEEK-SPARGER ROAD FROM BEDFORD ROAD TO HERITAGE AVENUE; PROVIDING FOR LOCAL FUNDING; AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE AGREEMENT

WHEREAS, the City Council finds it in the best interest of the City and its citizens to utilize public grant programs to maintain and enhance the quality of the City's roadway network; and

WHEREAS, the City of Colleyville, Texas ("City") submitted a request to the Texas Department of Transportation ("TxDOT") for state participation in the form of Highway Planning and Construction funding to pay a portion of the costs for the Cheek-Sparger Road Improvements (the "Project").

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLLEYVILLE, TEXAS:

- Sec. 1 THAT the City Council authorizes the City Manager to execute an Advance Funding Agreement with the State of Texas for Highway Planning and Construction funding for reconstruction of a two-lane undivided roadway to two-lane undivided urban roadway with intersection improvements to improve safety, and sidewalks/shared use path on Cheek-Sparger Road from Bedford Road to Heritage Avenue. In addition to roadway construction, a traffic signal will be installed at Martin Parkway and Cheek-Sparger Road.
- Sec. 2 THAT the Federal participation is estimated to be \$12,500,000 and state participation of \$51,312. The City will be responsible for 100% of the environmental and engineering costs, 100% of cost overruns for the Project, and local participation estimated to be \$931,250 as set forth in the Agreement.
- Sec. 3 THAT the City's portion of the Project funding required under the Agreement shall come from the City's Tax Increment Fund.
- Sec. 4 THAT this Resolution shall become effective immediately upon passage.

AND IT IS SO RESOLVED.

APPROVED BY A VOTE OF _ AYES, _ NAYS ON THIS THE 17TH DAY OF FEBRUARY, 2026.

Mayor Bobby Lindamood	_____	Mark Alphonso, Place 2	_____
Mayor Pro Tem Brandi Elder	_____	Ben Graves, Place 4	_____
Deputy Mayor Pro Tem Scotty Richardson	_____	Tim Raine, Place 6	_____
Kimberly Holt Gunderson, Place 5	_____		

ATTEST:

CITY OF COLLEYVILLE

Christine Loven, TRMC
City Secretary

Bobby Lindamood
Mayor



CITY OF COLLEYVILLE CITY COUNCIL BRIEFING

Agenda Number 9

Agenda Date 2/17/2026

Type Report

Department City Secretary

Title

January 12, 2026 Planning and Zoning Commission Minutes

January 26, 2026 Planning and Zoning Commission Worksession Minutes

Attachments

1. January 12, 2026 Planning and Zoning Commission Minutes
2. January 26, 2026 Planning and Zoning Commission Worksession Minutes



CITY OF COLLEYVILLE PLANNING AND ZONING COMMISSION MINUTES

100 Main Street, Colleyville, Texas, 76034

MONDAY, JANUARY 12, 2026

CALL MEETING TO ORDER EXECUTIVE CONFERENCE ROOM

The City of Colleyville Planning and Zoning Commission Pre Commission Meeting was called to order by Chair David Groves on January 12, 2026, at 6:15 p.m.

Roll Call

Present: David Groves, Jerry Savoie, Richard Remley, David Ebert, Jerome Obinabo, and Brandon Arnold

Absent: Candace Sandifer

Staff Present: Community Development Director Ben Bryner, Planning Manager Daniel Ponder, Planner Christopher Pham, Planner/Urban Forester Ivana Gonzalez, and Planner Bethany Lopez.

Planner Bethany Lopez briefed the Commission on the item that would be presented on tonight's agenda. There was general discussion regarding the updates to the case the Commission would be voting on, including a letter of opposition received from a resident concerned that rezoning would require HOA formation.

Chair David Groves adjourned the Planning and Zoning Commission Pre Commission Meeting at 6:19 p.m.

CALL MEETING TO ORDER CITY COUNCIL CHAMBERS

The City of Colleyville Planning and Zoning Commission Meeting was called to order by Chair David Groves on January 12, 2026, at 7:00 p.m.

Roll Call

Present: David Groves, Jerry Savoie, Richard Remley, David Ebert, Jerome Obinabo, and Brandon Arnold

Absent: Candace Sandifer

Staff Present: Community Development Director Ben Bryner, Planning Manager Daniel Ponder, Planner Christopher Pham, Planner/Urban Forester Ivana Gonzalez, and Planner Bethany Lopez.

1. APPROVAL OF MINUTES

- 1a** December 8, 2025 Planning and Zoning Commission Meeting Minutes
December 22, 2025 Planning and Zoning Commission Worksession Meeting Minutes

Commissioner Savoie made a motion to approve the December 8, 2025 Planning and Zoning Commission Meeting Minutes and the December 22, 2025 Planning and Zoning Worksession meeting minutes, seconded by Commissioner Obinabo.

The motion was carried by the following vote:

**Aye: 6 – Groves, Savoie, Obinabo, Arnold, Remley, and Ebert
Nay: 0**

2. PUBLIC HEARING AGENDA ITEMS

- 2a** Consideration of a Rezoning from RD Two Family Residential to PUD-R Planned Unit Development Residential on Lots 1-12, Block 1; Lots 1-14, Block 2; Lots 1-30, Block 3; Lots 1-34, Block 4, of the Fox Meadows Addition, Case ZC25-030

Planner Bethany Lopez presented case ZC25-030 and briefed the Commission on the request. The applicant is requesting to rezone to avoid potential duplex development. The site is fully built out, and the PUD-R Planned Unit Development Residential requirements would align with the existing development as it currently stands.

Edward Wieland, the applicant, came forward and briefed the commission on his request. Commissioner Obinabo shared one resident’s HOA concern; applicant stated there is no intent for HOA creation.

The public hearing was opened. With no one wishing to speak, the public hearing was closed.

Commissioner Savoie made a motion to approve case ZC25-030, seconded by Commissioner Arnold.

The motion was carried by the following vote:

Aye: 6 – Groves, Savoie, Obinabo, Arnold, Remley, and Ebert

Nay: 0

3. CITIZEN COMMENTS

The public hearing was opened. With no one wishing to speak the public hearing was closed.

4. ADJOURNMENT

The meeting adjourned at 7:17 p.m.

The minutes were written and prepared by:

Ivana Gonzalez

Ivana Gonzalez
Urban Forester/Planner

The meeting minutes were approved on February 9, 2026, by a vote of 4-0.



CITY OF COLLEYVILLE PLANNING AND ZONING COMMISSION WORKSESSION MINUTES

100 Main Street, Colleyville, Texas, 76034

MONDAY, JANUARY 26, 2026

CALL MEETING TO ORDER EXECUTIVE CONFERENCE ROOM

The City of Colleyville Planning and Zoning Commission Worksession Meeting was called to order by Chair David Groves on January 26, 2026, at 6:15 p.m.

Roll Call

Present: David Groves, David Ebert, Jerome Obinabo, Jerry Savoie, and Brandon Arnold.

Absent: Richard Remley and Candace Sandifer.

Staff Present: Community Development Director Ben Bryner and Fire Marshal Rob Mckeown.

2. WORKSESSION AGENDA ITEMS

- 2a** Presentation and discussion of a Special Use Permit for Massage Therapy use on Lot 3R1, Block 1, Felps, Andy Addition, located at 3919 Colleyville Boulevard, Case ZC26-001

Community Development Director Ben Bryner presented the case and briefed the Commission on the request. There was discussion regarding the business plan and the Certificate of Occupancy application.

- 2b** Presentation and discussion of a rezoning from R-40 Single-Family Residential and R-20 Single-Family Residential to R-40 Single-Family Residential on Tracts 4M and A328 TR 2V, Abstract 1518, David R. Teeter Survey, located at 2200 Oak Knoll Drive, Case ZC26-002

Community Development Director Ben Bryner presented the case and briefed the Commission on the request. There was discussion regarding the requirements of the zoning district and the concurrent plat application.

- 2c** Presentation and discussion of a Special Use Permit for an accessory building on Lot 6, Block 7, Oak Crest Hills, located at 205 Oak Crest Hill Drive, Case ZC26-003

Community Development Director Ben Bryner presented the case and briefed the Commission on the request. There was discussion regarding the requirements for accessory buildings. The subject lot area is 26,776 square feet, which allows a maximum of 1,071 square feet for accessory buildings. The proposed structure is 1,200 square feet.

- 2d** Presentation and discussion of a minor plat with a waiver for lot width for proposed Lot 1, Block 1, Engelman Addition, being Tracts 4M and A328 TR 2V, Abstract 1518, David R. Teeter Survey, located at 2200 Oak Knoll Drive, Case PC26-001

Community Development Director Ben Bryner presented the case and briefed the Commission on the request. There was discussion regarding the requirements of the zoning district and the concurrent rezoning application. The plat requires a waiver due to its substandard lot width for the R-40 zoning district.

3. ADJOURNMENT

The meeting adjourned at 6:26 p.m.

The minutes were written and prepared by:

Bethany Lopez

Bethany Lopez
Planner

The meeting minutes were approved on February 9, 2026 by a vote of 4-0.

RESOLUTION R-26-5121

**A RESOLUTION APPROVING CITY COUNCIL ACTION UNDER
BUSINESS AT THE REGULAR CITY COUNCIL MEETING OF
FEBRUARY 17, 2026**

WHEREAS, City Council has taken action on certain items on the agenda under Business.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLLEYVILLE, TEXAS:

Sec. 1. THAT

AND IT IS SO RESOLVED.

APPROVED BY A VOTE OF _ AYES, _ NAYS, ON THIS THE 17TH DAY OF FEBRUARY 2026.

Mayor Bobby Lindamood	_____	Mark Alphonso, Place 2	_____
Mayor Pro Tem Brandi Elder	_____	Ben Graves, Place 4	_____
Deputy Mayor Pro Tem Scotty Richardson	_____	Tim Raine, Place 6	_____
Kimberly Holt Gunderson, Place 5	_____		

ATTEST:

CITY OF COLLEYVILLE

Christine Loven
City Secretary, TRMC

Bobby Lindamood
Mayor