



**CITY OF COLLEYVILLE**  
**AUDIT COMMITTEE AGENDA**  
100 Main Street, Colleyville, Texas, 76034  
**City Manager's Conference Room**  
**Third Floor**

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**TUESDAY, FEBRUARY 17, 2026 - 5:00 PM**

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**1. CALL TO ORDER**

**2. APPROVAL OF MINUTES**

November 18, 2025

**3. REGULAR AGENDA ITEMS**

**3a** Discussion of the FY25 Audit and SAS 114 Letter

**4. REPORTS**

Quarterly investment report as of December 31, 2025

**5. ADJOURNMENT**

I hereby certify this agenda was posted on City Hall bulletin boards *Wednesday, February 11, 2026*, by 5:00 p.m.

Christine Loven, TRMC  
City Secretary

A quorum of any Colleyville board, commission, or committee may be present at this meeting. Any matter on this agenda may be opened for public comment and discussion at the discretion of the governing body.

If you plan to attend this public meeting and have a disability that requires special accommodations, please advise the City Secretary at least 48 hours in advance at 817.503.1130, and reasonable accommodations will be made to assist you.



# CITY OF COLLEYVILLE AUDIT COMMITTEE MINUTES

100 Main Street, Colleyville, Texas, 76034  
City Manager's Conference Room - Third Floor

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**Tuesday, November 18, 2025 – 5:00 P.M.**

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## **1. CALL TO ORDER**

City Secretary Christine Loven called the meeting to order at 5:01 p.m. and called the roll.

**PRESENT:** Committee members Brandi Elder, Scotty Richardson, and Mark Alphonso.

**ALSO PRESENT:** Finance Director Cassie Smith, Accounting Manager Karen Hines, Assistant City Manager Mark Wood, and City Secretary Christine Loven.

## **2. APPROVAL OF MINUTES**

Audit Committee Meeting Minutes - August 19, 2025

The Minutes of August 19, 2025, were approved as presented.

## **3. REGULAR AGENDA ITEMS**

**3a** Quarterly investment report as of September 30, 2025

Finance Director Cassie Smith reviewed the quarterly investment report. There was general discussion of balances, rates, and returns. The transfer and reinvestment of interest was discussed.

## **4. ADJOURNMENT**

There being no further business before the Audit Committee, the meeting was adjourned at 5:12 p.m.

Minutes taken and prepared by:

Christine Loven, TRMC  
City Secretary



# CITY OF COLLEYVILLE AUDIT COMMITTEE BRIEFING

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**Agenda Number** 3a

**Agenda Date** 2/17/2026

**Number**

**Type** Regular Agenda Items

**Department** Finance

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## **Title**

Discussion of the FY25 Audit and SAS 114 Letter

## **Explanation**

This item provides an update of the FY25 Audit.

## **Attachments**

1. City of Colleyville 2025 ACFR
2. City of Colleyville 2025 Governance Letter
3. City of Colleyville 2025 IC Letter

# COLLEYVILLE

A dramatic sunset over a park. The sky is filled with vibrant orange and red clouds, transitioning to a pale blue at the top. In the foreground, several tall, dark light poles stand against the colorful sky. Bare trees are silhouetted against the bright horizon. The overall scene is peaceful and scenic.

**CITY OF COLLEYVILLE, TEXAS  
ANNUAL COMPREHENSIVE FINANCIAL REPORT  
FISCAL YEAR ENDED SEPTEMBER 30, 2025**

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# **City of Colleyville, Texas**

Annual Comprehensive Financial Report  
For the Fiscal Year Ended September 30, 2025

Prepared by  
Finance Department

Cassandra Smith  
Director of Finance

Karen Hines  
Accounting Manager

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**City of Colleyville, Texas**  
 Annual Comprehensive Financial Report  
 For the Fiscal Year Ended September 30, 2025  
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**City of Colleyville, Texas**  
 Annual Comprehensive Financial Report  
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# Introductory Section

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February 17, 2026

To the Honorable Mayor, Members of the City Council, and Citizens of the City of Colleyville:

The Annual Comprehensive Financial Report of the City of Colleyville (the "City") for the fiscal year ended September 30, 2025, is hereby submitted. Responsibility for both the accuracy of the data, and completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position, results of operations and cash flows of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

In developing and evaluating the City's accounting system, consideration is given to the adequacy of internal accounting controls. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the evaluation of costs and benefits requires estimates and judgments by management. We believe that the City's current system of internal controls adequately safeguards assets and provides reasonable assurance of proper recording of financial transactions.

As required by the City's charter, the financial statements have been audited by Weaver and Tidwell, L.L.P., a firm of certified public accountants. The goal of the independent audit was to provide reasonable assurances that the financial statements of the City of Colleyville for the fiscal year ended September 30, 2025, are free of material misstatement. The independent audit involved examining on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Colleyville's financial statements for fiscal year ended September 30, 2025, are presented in conformity with generally accepted accounting principles (GAAP).

As required by GAAP, management provides a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the independent auditor's report.

**PROFILE OF THE GOVERNMENT**

On January 10, 1956, the City of Colleyville was incorporated and adopted a home-rule charter on January 15, 1977. It has a Council-Manager form of government with policy making and legislative authority vested in a governing body consisting of a Mayor and six Council members. The Mayor and Council are responsible for passing ordinances, adopting the budget, appointing board and committee members, and hiring the City Manager. The City Manager is responsible for carrying out the policies and ordinances of the Mayor and Council, overseeing the day-to-day operations of the City, and appointing department directors upon confirmation by the City Council. The Mayor and six Council members are elected on an at large, non-partisan basis for three-year terms. The three-year terms are staggered so that the Mayor and City Council persons from Places 1 and 2 are elected in year one, City Council persons from Places 3 and 4 are elected in year two, and City Council persons from Places 5 and 6 are elected in year three. Per the City Charter, no one person can serve as a council member or mayor for more than two consecutive three-year terms.

The City provides a full range of municipal services. These services include police and fire protection, municipal court, streets, drainage utility, leisure services (parks and recreation, Colleyville Center and library), water and sewer, engineering/community development, and general administrative services. Based upon the criterion set forth in generally accepted accounting principles, the following organizations are includable within the City's reporting entity:

<u>Entity</u>	<u>Method of Inclusion</u>
Colleyville Economic Development Corporation (CEDC)	Blended
Colleyville Crime Control and Prevention District	Blended
Colleyville Tax Investment Financing Reinvestment Zone Zone Number One (TIF)	Discretely Presented

The City Charter of the City of Colleyville establishes the fiscal year as October 1 through September 30. The Charter requires the City Manager to submit a proposed budget and accompanying budget message to the City Council each year and the proposed budget is presented to the City Council at a budget work session. After public hearings at two consecutive regular City Council meetings, the Council may adopt the proposed budget, with or without amendment. The budget ordinance is to be adopted no later than the 30th day of September and requires an affirmative vote of a majority of the Council. The City maintains budgetary control by adopting an annual operating budget for the General Fund, Debt Service Fund, Hotel Tax Fund, Drainage Utility Fund, and Water and Sewer Enterprise Fund. In conjunction with two corresponding boards of directors, the City also adopts annual operating budgets for the Colleyville Crime Control and Prevention District as well as the Colleyville Economic Development Corporation. Detail control is maintained at the line-item level by encumbering available funds at the time a purchase order is written. Encumbrances lapse at fiscal year-end but can be re-appropriated through a budget amendment during the following fiscal year. The City Manager is authorized to transfer budgeted amounts between departments within any fund. However, any revisions that alter the total expenditures of any fund must be approved by the City Council.

## **LOCAL ECONOMY**

The City of Colleyville is a residential-oriented community located 11 miles northeast of the City of Fort Worth, 22 miles northwest of Dallas and 5 miles west of Dallas/Fort Worth International Airport in Northeast Tarrant County. The City issued 125 building permits during the year, including 37 commercial permits and 88 residential permits, and the average appraised value of a residential property decreased from \$905,319 to \$871,680. In addition, the City has purchased parcels of land located at the northern and southern gateways of the City along State Highway 26 with the intention of selling the property for future development. The property along the southern portion of the City, purchased for \$2.554 million and consisting of nearly 6 acres, is under contract with Venture DFW for retail and restaurant development. The 3.81-acre parcel owned by the City at the southeast corner of John McCain and SH26 has a letter of interest from an indoor pickle ball concept. The City has engaged a consultant to assist with planning the 37-acre commercial site at John McCain and SH26. The City's retail and office sectors are doing well. The City has 2.8 acres of retail and office space with an occupancy rate of 92%.

Infrastructure projects completed in fiscal year 2025 include Pecan Park Drainage Improvements, Quail Crest and Woodbriar Water and Wastewater Improvements and Tinker Road. Also, some completed beautification projects are the Justice Center Pond and Parks Restroom Rehabilitation. Continued construction of Heroes Park to be completed in early 2026. Finally, almost 4.14 lane miles were resurfaced throughout Colleyville.

**For the Future.** Future infrastructure, rehabilitation and renovation projects scheduled include Heritage Bridge replacement, a roundabout at Cheek-Sparger Rd. and Bedford Rd and a right turn lane from Heritage Ave on to Cheek-Sparger Rd. Water project at Pecan Park Estates and rehabilitation of the City water towers. The City will have various street resurfacing improvements completed in partnership with Tarrant County, and renovations and additions at the Colleyville Recreation Center/ Voting Center will continue.

## **FINANCIAL INFORMATION**

### **Financial Policies**

The City of Colleyville operates under financial policies that include multiple components to provide consistency, clarity, and appropriate statutory compliance in the City's financial processes. The City's Charter provides a strong foundation, outlining requirements for the annual budget, monthly financial reports, and annual audit. Additional policies such as the Investment Policy, reviewed annually by the City Council, and the Fund Balance Policy, reviewed every three years by the Audit Committee, provide further detail and guidance. Decisions are also made in accordance with any existing bond covenants or state law.

### **Long Term Financial Planning**

In Fiscal Year 2005, the City Council adopted a Fund Balance Policy requiring a 90-day reserve for fund balance in both the General Fund and the Utility Fund. In Fiscal Year 2011, the policy was updated to reflect the designations of non-spendable, restricted, committed, assigned and unassigned as required by GASB 54. At the end of Fiscal Year 2023, both the General Fund and the Utility Fund have a fund balance in excess of the required 90-day reserve. Amounts in excess of the reserve may be used to fund one-time capital expenditures.

In January 2017, the City Council held a Visioning Workshop and created a new Strategic Plan, which included an updated Vision, Mission, and Values. The Strategic Plan also articulated six overall goals and several strategies to achieve each, as shown below in the version that was updated in June 2018. For each strategy identified, one or more objectives were assigned. The City has reaffirmed the plan in subsequent Visioning Workshops, most recently in June 2023.

# City of Colleyville Strategic Plan

(updated June 2018)



Staff's role is to manage City activities and finances in a way that reflects the City Council's and the community's highest priorities. Development of the annual budget is guided by the priorities outlined in the City of Colleyville's Strategic Plan. Every new effort and element of the City's budget, including existing programs, is tied to one or more of these goals, strategies, and objectives.

As a part of the annual budget process, an updated five-year forecast for the General Fund, Hotel Tax Fund, Utility Fund, Drainage Fund, Crime Control and Prevention District Fund, Economic Development Corporation Fund, and Debt Service Fund is presented to the City Council with the proposed budget. The budget process also includes an annual update of the five-year capital improvement program (CIP). Projects in the CIP are funded from a variety of sources including the Capital Projects Fund, Utility Capital Projects Fund, the Tax Increment Financing (TIF) District Fund, or Special Revenue Funds. The Capital Projects Fund accounts for money transferred from the General Fund for use on capital projects, street impact fees, perimeter street fees, and other funds for general capital projects. For internal reporting and tracking, the Utility Capital Projects Fund is used to account for money transferred from the Utility Fund (the operating fund) for use on utility capital projects, water impact fees, and wastewater impact fees. For the ACFR purposes, the activity for the Utility Fund and the Utility Capital Projects Fund are combined as the Water and Wastewater Fund.

## **AWARDS AND ACKNOWLEDGEMENTS**

**Awards.** The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Colleyville for its comprehensive annual financial report for the fiscal year ended September 30, 2024. This was the 36th consecutive year that the City has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

In addition, the City also received the GFOA's Distinguished Budget Presentation award for its annual budget dated October 1, 2025. In order to qualify for this award, the City's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communications device.

**Acknowledgements.** The preparation of this report could not be accomplished on a timely basis without the dedicated endeavors of the entire staff of the Finance Department. We would like to express our sincere appreciation to all employees who contributed to the preparation. Additionally, we would also like to thank the Mayor, City Council, and City Manager for their support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,

*Cassandra Smith*

Cassandra Smith, CPA, CGFO, CGFM  
Director of Finance

*Karen Hines*

Karen Hines  
Accounting Manager



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

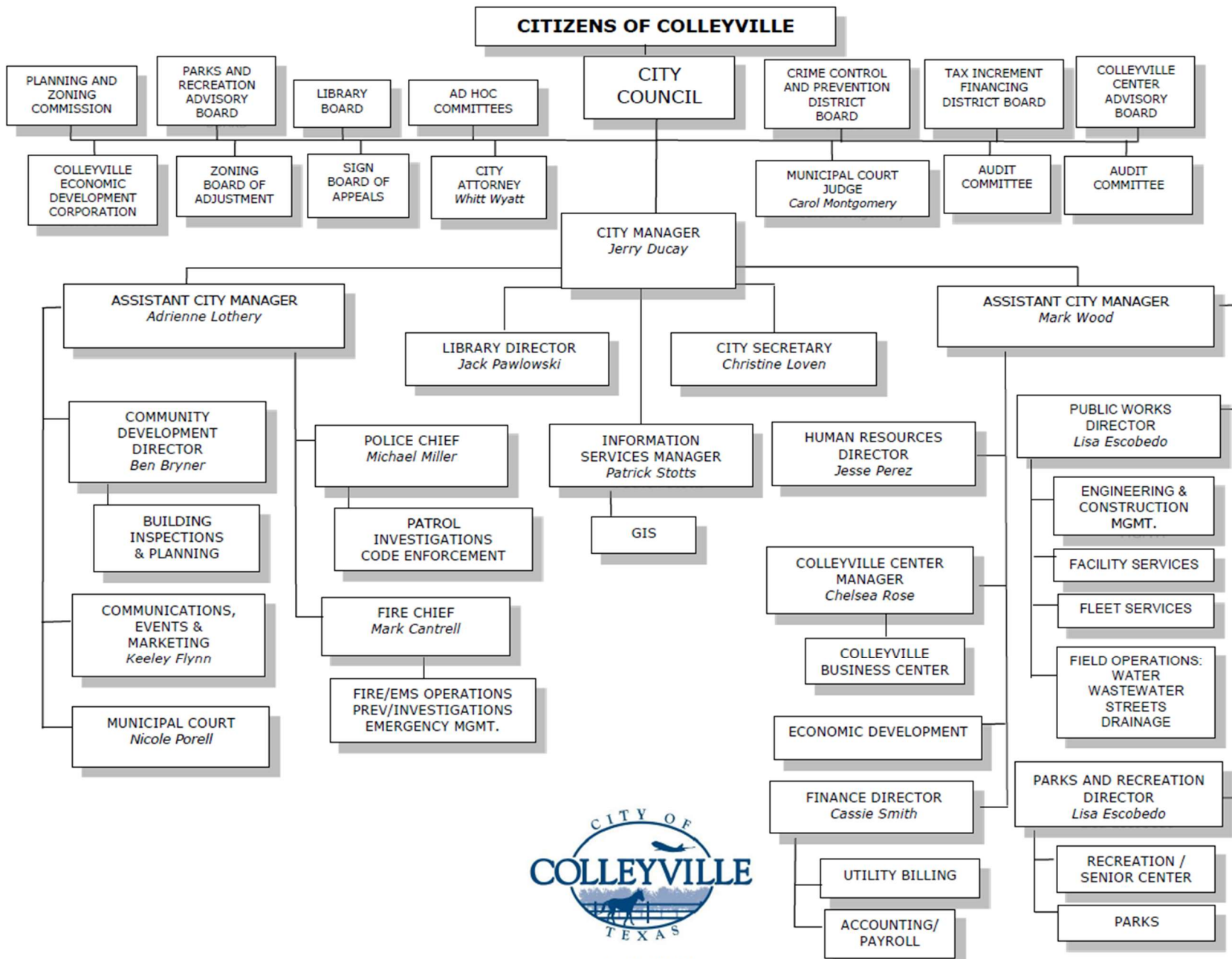
**City of Colleyville  
Texas**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

September 30, 2024

*Christopher P. Morill*

Executive Director/CEO



As of 10/1/25

**CITY OF COLLEYVILLE, TEXAS**

**HOME RULE, COUNCIL – MANAGER  
FORM OF GOVERNMENT**

**CITY OFFICIALS**

**YEAR ENDED SEPTEMBER 30, 2025**

Bobby Lindamood  
Mayor

Brandi Elder  
Mayor Pro Tem and  
Councilmember, Place 1

Mark Alphonso  
Councilmember, Place 2

Scotty Richardson  
Deputy Mayor Pro-Tem and  
Councilmember, Place 3

Ben Graves  
Councilmember, Place 4

Kimberly Holt Gunderson  
Councilmember, Place 5

Tim Raine  
Councilmember, Place 6

Jerry Ducay  
City Manager

Cassandra Smith  
Director of Finance

Karen Hines  
Accounting Manager

# **Financial Section**

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## **Independent Auditor's Report**

To the Members of the City Council  
and City Manager  
City of Colleyville, Texas

### **Report on the Audit of the Financial Statements**

#### **Opinions**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Colleyville, Texas (the City) as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City, as of September 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Responsibilities of Management for the Financial Statements**

The City's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and TMRS pension and OPEB schedules (as listed in the table of contents), be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated in all material respects, in relation to the basic financial statements as a whole.

**Other Information Included in the Annual Comprehensive Financial Report (ACFR)**

Management is responsible for the other information included in the ACFR. The other information comprises the introductory section and statistical section but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated February 10, 2026, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

*Weaver and Tidwell, L.L.P.*

WEAVER AND TIDWELL, L.L.P.

Dallas, Texas  
February 10, 2026

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## **City of Colleyville, Texas**

### ***Management's Discussion and Analysis***

As management of the City of Colleyville, we offer readers of the City's financial statement this narrative overview and analysis of the financial activities of the City for the fiscal year Ended September 30, 2025. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages v – ix of this report.

#### **Financial Highlights**

- The assets plus the deferred outflows of resources of the City of Colleyville exceeded its liabilities plus the deferred inflows of resources as of September 30, 2025, by \$253,479,687 (net position). Of this amount, \$75,486,458 (unrestricted net position) may be used to meet the City's ongoing obligations to citizens and creditors in accordance with the City's fund designation and fiscal policies.
- The City's total net position increased by \$5,398,560 over FY 2024 operations.
- As of the close of the current fiscal year, the City of Colleyville's governmental funds reported combined ending fund balances of \$55,447,322.
- As of September 30, 2025, unassigned fund balance for the General Fund was \$7,833,962, or 28% of the total General Fund expenditures.

#### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements, are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the City's assets, liabilities, and deferred inflows/outflows of resources, with the difference between the two reported as net position. Net position is reported as one of three categories: net investment in capital assets, restricted, or unrestricted. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information showing how the City's net position changed during the fiscal year. All changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

Both government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include General Government, Public Safety, Public Works, and Cultural and Recreation. The business-type activities of the City include Water and Wastewater, and Drainage Utility.

## **City of Colleyville, Texas**

### ***Management's Discussion and Analysis***

The government-wide financial statements include not only the City itself but also component units: The Colleyville Tax Increment Financing Reinvestment Zone Number One (TIF) financial information is reported separately from the financial information presented for the primary government. The Colleyville Economic Development Corporation (CEDC) and the Colleyville Crime Control and Prevention District (CCCPD), although also legally separate, function for all practical purposes as departments of the City, and therefore have been included as an integral part of the primary government.

*Fund Financial Statements* provide more detailed information about the City's most significant funds – not the City as a whole. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental, funds, proprietary funds, and fiduciary funds. The fund financial statements for governmental funds, proprietary funds, and fiduciary funds can be found in the financial section of this report.

*Governmental Funds* – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluation a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental fund statements of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains 25 individual governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, Debt Service Fund, Capital Projects, and, Colleyville Economic Development, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements later in this report.

*Proprietary Funds* are used when the City charges customers for services it provides. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. Enterprise Funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses Enterprise Funds to account for the Water and Wastewater Fund and Drainage Utility Fund, both are considered to be major funds of the City.

*Fiduciary Funds* – Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The City has two custodial funds: Employee Activity Fund and Police Asset Forfeiture Fund. The custodial funds account for funds held in an agency capacity for the benefit of the City employees and for the benefit of law enforcement purposes.

**City of Colleyville, Texas**  
**Management's Discussion and Analysis**

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 31 of this report.

Required Supplementary Information presents certain required information concerning the City's General Fund budget comparison, and progress in funding its obligation to provide pension benefits and other post-employment benefits to its employees. Required supplementary information can be found beginning on page 67 of this report.

**Governmental-wide Financial Analysis**

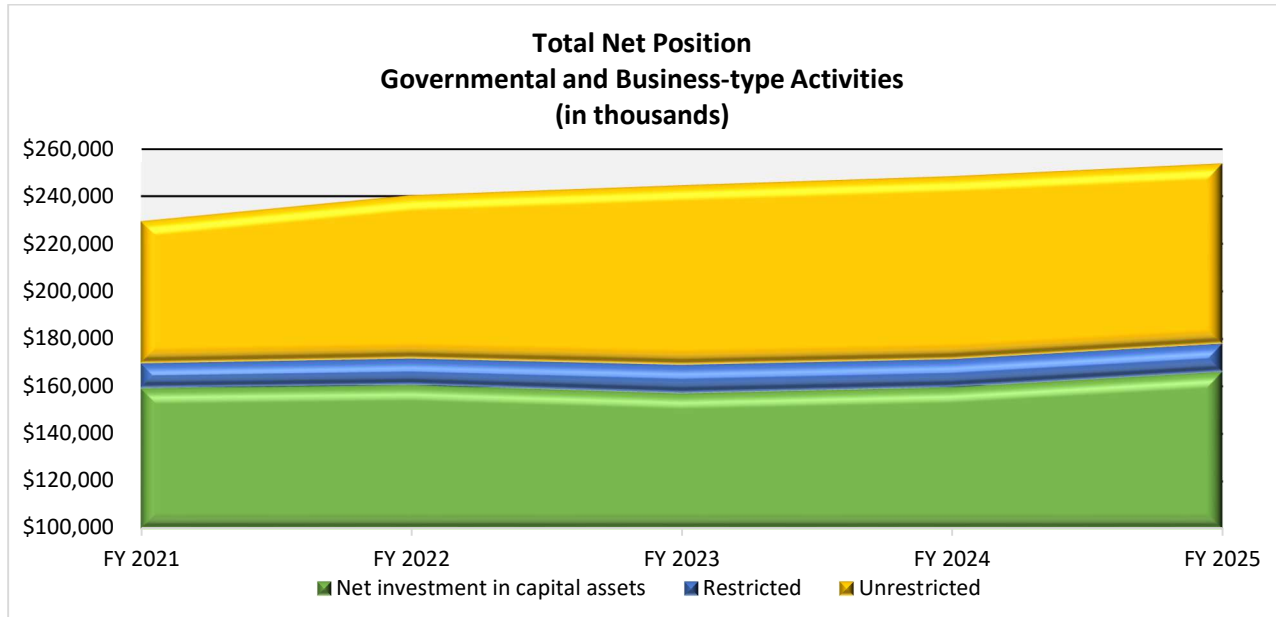
As noted earlier, net position may serve over time as a useful indicator of government's financial position. In the case of the City of Colleyville, assets plus deferred outflows of resources exceeded liabilities plus the deferred inflows of resources by \$253,479,687 as of September 30, 2025.

	Condensed Statement of Net Position					
	Governmental Activities		Primary Government Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Current and other assets	\$ 62,746,451	\$ 62,477,657	\$ 37,725,927	\$ 38,431,387	\$ 100,472,378	\$ 100,909,044
Capital assets, net	131,796,460	130,401,829	49,022,264	44,711,923	180,818,724	175,113,752
Total assets	194,542,911	192,879,486	86,748,191	83,143,310	281,291,102	276,022,796
Deferred outflows of resources	2,375,350	3,360,219	342,441	484,425	2,717,791	3,844,644
Current liabilities	7,041,518	5,469,947	2,028,165	3,254,035	9,069,683	8,723,982
Long-term liabilities	19,668,543	21,710,462	626,312	920,452	20,294,855	22,630,914
Total liabilities	26,710,061	27,180,409	2,654,477	4,174,487	29,364,538	31,354,896
Deferred inflows of resources	1,021,065	386,673	143,603	44,744	1,164,668	431,417
Net position						
Net Investment in capital assets	117,222,936	114,858,764	49,022,264	44,711,923	166,245,200	159,570,687
Restricted	11,748,029	11,697,502	-	-	11,748,029	11,697,502
Unrestricted	40,216,170	42,116,357	35,270,288	34,696,581	75,486,458	76,812,938
Total net position	\$ 169,187,135	\$ 168,672,623	\$ 84,292,552	\$ 79,408,504	\$ 253,479,687	\$ 248,081,127

The largest portion of the City's net position of \$166,245,200 reflects its investments in capital assets (e.g., land, building, equipment, improvements, construction in progress and infrastructure), less any outstanding debt used to acquire those assets. The City uses these capital assets to provide service to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A portion of the City's net position (\$11,748,029) represents resources that are subject to external restriction on how they may be used. The remaining balance (\$75,486,458) of unrestricted net position may be used to meet the City's ongoing obligation to citizens and creditors in accordance with the City's fund designation and fiscal policies.

**City of Colleyville, Texas**  
*Management's Discussion and Analysis*



As of September 30, 2025, the City has positive balances in all three categories of net position, both for the City as a whole, as well as for its governmental and business-type activities separately. Fiscal year 2025 governmental activities resulted in a \$514,512 increase in net position. That increase was due to higher impact fees revenue and increased SRO reimbursement. Fiscal year 2025 business-type activities resulted in a \$4,884,048 increase in net position. The City has two contracts with the Trinity River Authority of Texas (TRA) for the purchase of treated water and for the transportation, treatment and disposal of sanitary sewage and other waste. In fiscal year 2025, TRA refunded the City \$1,447,305 after calculating the authority's true up balances.

Analysis of the City's Operations – The following table provides a summary of the City's operations for the year ended September 30, 2025. Governmental activities increased the City of Colleyville's net position by \$514,512, and business-type activities contributed an increase to the City's net position of \$4,884,048.

**City of Colleyville, Texas**  
**Management's Discussion and Analysis**

**Condensed Statement of Activities**

	Primary Government					
	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Revenues:						
Program revenues:						
Charges for services	\$ 5,658,110	\$ 3,742,643	\$ 27,976,653	\$ 25,531,699	\$ 33,634,763	\$ 29,274,342
Operating grants and contributions	1,023,475	2,200,169	-	-	1,023,475	2,200,169
Capital grants and contributions	1,262,330	1,090,940	837,598	503,801	2,099,928	1,594,741
General revenues:						
Property tax	18,967,177	17,904,226	-	-	18,967,177	17,904,226
Sales tax	11,111,344	10,654,186	-	-	11,111,344	10,654,186
Franchise tax	1,946,778	1,982,559	-	-	1,946,778	1,982,559
Other tax	329,774	358,874	-	-	329,774	358,874
Investment income	1,800,877	2,262,400	1,234,363	1,450,500	3,035,240	3,712,900
Miscellaneous	110,572	115,953	242,551	99,663	353,123	215,616
Gain on sale of capital assets	378,997	-	-	-	378,997	-
Total revenues	<u>42,589,434</u>	<u>40,311,950</u>	<u>30,291,165</u>	<u>27,585,663</u>	<u>72,880,599</u>	<u>67,897,613</u>
Expenses:						
General government	7,456,126	6,622,685	-	-	7,456,126	6,622,685
Community development	1,859,030	1,744,404	-	-	1,859,030	1,744,404
Fire and rescue	9,013,564	8,661,229	-	-	9,013,564	8,661,229
Leisure services	7,478,263	6,419,332	-	-	7,478,263	6,419,332
Maintenance	1,191,443	992,114	-	-	1,191,443	992,114
Municipal court	850,781	775,929	-	-	850,781	775,929
Police	9,595,248	9,023,613	-	-	9,595,248	9,023,613
Streets and drainage	4,423,070	5,727,460	-	-	4,423,070	5,727,460
Water and wastewater	-	-	24,035,665	22,721,878	24,035,665	22,721,878
Drainage	-	-	936,789	883,578	936,789	883,578
Interest on long-term debt	642,060	541,428	-	-	642,060	541,428
Total expenses	<u>42,509,585</u>	<u>40,508,194</u>	<u>24,972,454</u>	<u>23,605,456</u>	<u>67,482,039</u>	<u>64,113,650</u>
Increases (decreases) in net position before transfers	79,849	(196,244)	5,318,711	3,980,207	5,398,560	3,783,963
Transfers	434,663	434,663	(434,663)	(434,663)	-	-
Change in net position	514,512	238,419	4,884,048	3,545,544	5,398,560	3,783,963
Net position - October 1	168,672,623	168,434,204	79,408,504	75,862,960	248,081,127	244,297,164
Net position - September 30	<u>\$ 169,187,135</u>	<u>\$ 168,672,623</u>	<u>\$ 84,292,552</u>	<u>\$ 79,408,504</u>	<u>\$ 253,479,687</u>	<u>\$ 248,081,127</u>

**City of Colleyville, Texas**  
*Management's Discussion and Analysis*

Revenues – For fiscal year ended September 30, 2025, revenues for the primary government totaled \$72,880,599 with \$42,589,434 from governmental activities and \$30,291,165 from business-type activities.

Program revenues are derived from the program itself and reduce the cost of the function of the City. Total program revenues were \$36,758,166 of total revenues, which increased \$3,688,914 from the prior year. The Governmental Charges for Services increased \$1,915,467 over the prior year due to increased impact fees revenue and SRO reimbursement. The business-type Charges for services of \$27,976,653 are primarily from water and sewer charges. Capital grants and contributions have increased by \$505,187 due to developer contributions on two projects in the City.

General revenues are revenues that cannot be assigned to a specific function. The largest revenue sources for governmental activities comes from its residential property values (\$18,967,177), which experienced a 2.5% growth over the prior year's certified values. The tax rate increased from \$0.26099/\$100 valuation to \$0.27604/\$100 valuation. In spite of adding a 7% homestead exemption, some moderate new growth did bring in higher revenue for the City.

Expenses – For the fiscal year ended September 30, 2025, expenses for the primary government totaled \$67,482,039 with \$42,509,585 for governmental activities and \$24,972,454 for business-type activities.

The City's largest governmental activities functions are Police of \$9,595,248 and Fire and rescue of \$9,013,564 making up 28% of the total expenses. The expenses can be attributed to salaries (including benefits and overtime).

The Water and Wastewater business-type activities function expenses were \$24,035,665 or 36% of total expenses. These expenses enable the City to provide water and wastewater services to its customers. This function increased by \$1,313,787 due primarily to increases in payments to Trinity River Authority for water and sewer due to increased usage during the summer months.

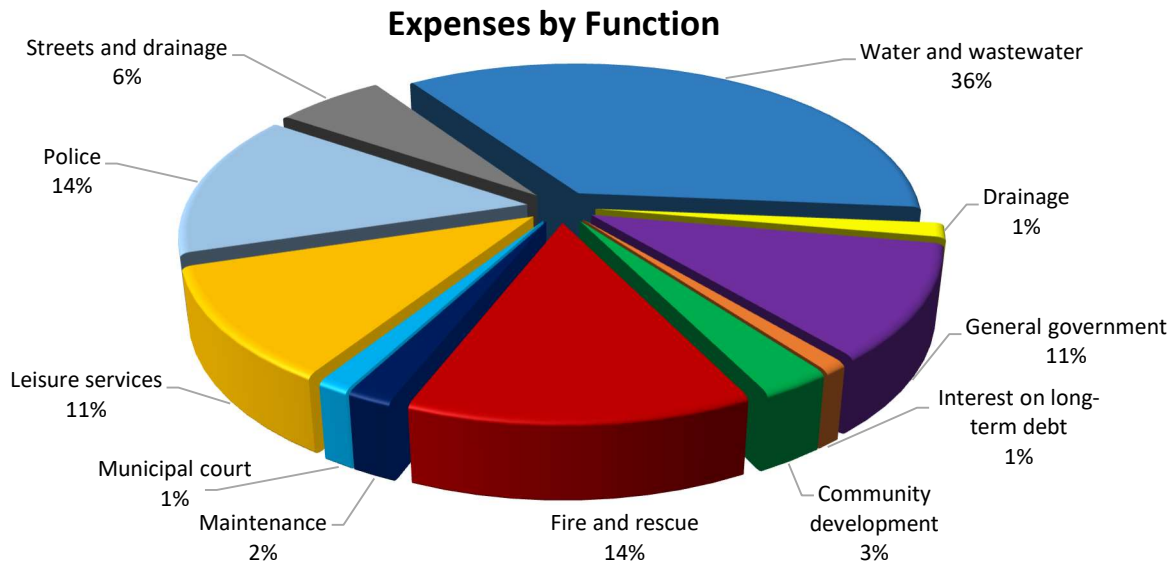
General government governmental activities function expenses were \$7,456,126 or 11% of total expenses. The expenses can be primarily attributed to salaries and benefits for employees.

The Leisure services governmental activities function had expenses of \$7,478,263 or 11% of total expenses. These services include: parks and recreation, library services, senior center, and community center.

The Streets and drainage governmental activities function had expenses of \$4,423,070 or 7% of total expenses. These expenses are for the maintenance of the streets and drainage systems throughout the City.

The remaining governmental activities functions are Community development with expenses of \$1,859,030 or 3%, Maintenance with expenses of \$1,191,443 or 2%, Municipal court with expenses of \$850,781 or 1%, and Interest on long-term debt with expenses of \$642,060 or 1%.

**City of Colleyville, Texas**  
*Management's Discussion and Analysis*

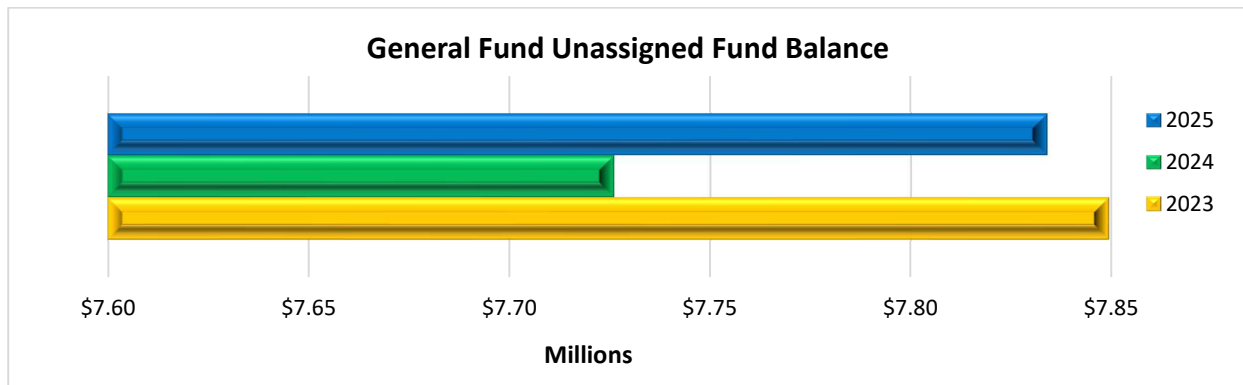


**Financial Analysis of the City's Major Funds**

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The **General Fund** is the chief operating fund of the City. At the end of the current year, its unassigned fund balance was \$7,833,962, while the total fund balance reached \$8,570,695. The General Fund total fund balance increased \$27,045 primarily due to increased sales and property tax revenues. Property tax revenues increased due to a 2.5% growth in certified values and increased sales tax revenues are a result of efforts to stimulate economic growth. As a measure of the General Funds liquidity, it may be useful to compare both the unassigned and total fund balance to its expenditures. Unassigned fund balance was \$7,833,962, or 28% of total General Fund expenditures. Total fund balance was \$8,570,695 or 31% of General Fund expenditures. The General Fund also had non-spendable amounts of \$590 for inventories and committed amounts of \$736,143 for strategic initiatives.



## City of Colleyville, Texas

### Management's Discussion and Analysis

The **Colleyville Economic Development Corporation** ended the fiscal year with a total fund balance of \$7,530,709. The fund had non-spendable amounts of \$18,750 for prepaid items. The remaining \$7,511,959 is restricted for use for the purposes for which the Corporation is organized, including municipal park improvements, construction of community use buildings, and land and improvements for additional neighborhood parks.

The **Debt Service** fund ended the fiscal year with a total fund balance of \$349,106 compared to \$414,233 at the end fiscal year 2024. This fund balance is restricted for the payment of debt.

The **Capital Projects** fund ended the fiscal year with a total fund balance of \$28,469,200 that is restricted for capital projects.

#### Proprietary Funds

The City's proprietary funds provide the same type of information found in the government-wide financial statements but in more detail.

The unrestricted net position was \$32,320,577 for the **Water and Wastewater Fund**, which was a net position increase of \$3,835,423 primarily due to increased temperatures in the summer months causing higher water usage.

The unrestricted net position of \$2,949,711 for the **Drainage Utility Fund**, resulted in a net position increase of \$1,048,625 due to increased service revenues.

#### **General Fund Budgetary Highlights**

With the FY25 budget, resources were allocated according to the priorities of our citizens and City Council, while maintaining the conservative fiscal approach that has allowed Colleyville to attain and maintain an AAA bond rating. Cost increases were absorbed via reductions in other expenses or by identifying alternative fund sources to allow any new revenue to be allocated for priority areas.

Colleyville's approach to budgeting places emphasis on maintaining business-like efficiency and keeping as low a tax rate as possible while maintaining or expanding service levels. Any increases in property tax revenue would come as a result of new growth, rather than a higher tax rate. Staff has also managed to absorb annual operational increases within its existing budget through appropriate use of restricted revenues such as hotel and sales tax as well as maintaining lean operations.

During the year, there was no change in appropriations between the original and final amended budget.

Actual General Fund revenues exceeded budgeted revenues by \$1,566,873 during the year. This is primarily due to increased property tax collections and greater than anticipated earnings on investments.

Total expenditures were higher than budgeted amounts by \$50,671 for the fiscal year, primarily due to an unbudgeted repair to a capital asset. The City continues to maintain a conservative approach to budgeting and spending throughout the year.

Refer to the General Fund Budgetary Comparison Schedule on page 67 of this report for a detailed presentation of the actual General Fund operations compared to both the original and final budget for fiscal year 2025.

**City of Colleyville, Texas**  
**Management's Discussion and Analysis**

**Capital Assets**

The City of Colleyville's investment in capital assets for its governmental and business-type activities as of September 30, 2025 amounts to \$180,818,724, net of accumulated depreciation. This investment in capital assets includes land, building and equipment, improvements other than buildings, infrastructure, and construction work in progress. Major capital asset events occurring during the current fiscal year included the following:

- Renovations of the Recreation Center.
- Vactor Sewer Truck.
- Pecan Park Water Project.
- Justice Center Detention Pond Enhancements.
- Vehicles and security cameras for the Police department.

	Primary Government					
	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Land	\$ 10,728,729	\$ 10,728,729	\$ 304,839	\$ 304,839	\$ 11,033,568	\$ 11,033,568
Construction in progress	7,414,269	11,553,700	2,016,784	2,653,472	9,431,053	14,207,172
Buildings and improvements	74,513,976	65,886,767	103,159	103,159	74,617,135	65,989,926
Equipment	14,116,743	12,420,587	4,109,979	3,193,968	18,226,722	15,614,555
Infrastructure	116,907,263	115,879,933	98,161,926	91,832,453	215,069,189	207,712,386
Right to use lease assets	4,172,133	3,105,977	-	-	4,172,133	3,105,977
Right to use subscription assets	441,753	441,753	-	-	441,753	441,753
	<u>228,294,866</u>	<u>220,017,446</u>	<u>104,696,687</u>	<u>98,087,891</u>	<u>332,991,553</u>	<u>318,105,337</u>
Less: accumulated depreciation/amortization	(96,498,406)	(89,615,617)	(55,674,423)	(53,375,968)	(152,172,829)	(142,991,585)
Total capital assets, net	<u>\$ 131,796,460</u>	<u>\$ 130,401,829</u>	<u>\$ 49,022,264</u>	<u>\$ 44,711,923</u>	<u>\$ 180,818,724</u>	<u>\$ 175,113,752</u>

Additional information on the City's capital assets can be found in Note 5 of the basic financial statements.

**Debt Administration**

At the end of the fiscal year, the City had \$20,405,466 in long-term obligations outstanding, of which \$11,072,243 is bonded debt. The City's AAA rating on its' General Obligation Bonds was reaffirmed by both Standard and Poor's and Fitch Ratings. These are the highest bond ratings assigned to municipal debt by these agencies.

	Primary Government					
	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
General obligation bonds and certificates of obligation	\$ 11,072,243	\$ 11,614,798	\$ -	\$ -	\$ 11,072,243	\$ 11,614,798
Financed purchases	3,309,340	3,677,759	-	-	3,309,340	3,677,759
Lease liabilities	149,860	149,692	-	-	149,860	149,692
Subscription liabilities	-	144,914	-	-	-	144,914
Compensated absences	2,693,944	2,432,190	384,707	388,325	3,078,651	2,820,515
Net pension liability	1,888,527	3,135,576	272,259	452,039	2,160,786	3,587,615
Total OPEB liability	554,629	555,534	79,957	80,088	634,586	635,622
Total long-term debt	<u>\$ 19,668,543</u>	<u>\$ 21,710,463</u>	<u>\$ 736,923</u>	<u>\$ 920,452</u>	<u>\$ 20,405,466</u>	<u>\$ 22,630,915</u>
Long-term debt to net position percentage	12%	13%	1%	1%	8%	9%

Additional information on the City's long-term debt can be found in Note 7 of the basic financial statements. Please see the following notes of the basic financial statements for more information on: Note 8 – Pension Plans and Note 9 – Other Postemployment Benefits.

## **City of Colleyville, Texas**

### *Management's Discussion and Analysis*

#### **Economic Factors and Next Year's Budgets and Rates**

The properties in Colleyville City limits are predominately residential, which tends to help mitigate the negative effects of economic fluctuations. Certified values increased 5% in total from 2024 to 2025. However, one of the City Council's highest priorities is minimizing the tax burden of our citizens. As such, careful consideration is given to the amount of revenue (and associated tax rate) needed, as opposed to simply maintaining a tax rate that brings in ever increasing amounts of revenue due to increased property values. Any tax rate above the no-new-revenue tax rate (i.e., that brings in more revenue than the prior year, excluding revenue from new construction) must be fully justified, with the reasons for adopting such a rate clearly communicated. For fiscal year 2025, the City adopted a tax rate of \$0.27620/\$100 valuation, a \$0.015 increase from the fiscal year 2024 tax rate of \$0.26099/\$100 valuation. This rate increase is a result of an increase in appraisal values with an increase in exemptions being almost equal, therefore the increase was necessary to provide the revenue needed to fund programs and services, the City's increase in the local homestead provides some residential property owners a tax break.

Sales tax is the second largest revenue source. This revenue stream makes up approximately 18% of the General Fund's annual operating revenue, and it has endured two major disruptions in the past several years. The first is the construction that took place along Colleyville's primary commercial corridor, Colleyville Boulevard (SH26), which concluded in 2020. The second disruption came in 2020 and 2021 as COVID-19 restricted commerce in the City's restaurant and in-person services sectors. For several surrounding communities, Colleyville included, consumers shifted their purchasing habits to online vendors, meaning that while brick-and-mortar storefronts felt significant financial pressure Colleyville maintained an increasing trajectory for its overall sales tax. As a result, Colleyville came out of the past two years with a total revenue increase of more than \$2 million. Acknowledging the difficulty facing businesses within City boundaries, Colleyville staff responded to these by providing grants to businesses and gift cards to residents to encourage local economic activity. As is the City's policy, sales tax has been budgeted conservatively with slight growth for FY26 and limited growth in future years.

At the budget work session presentation in August, staff reviewed a five-year forecast for all operating funds. That forecast includes estimates for expenditures and the revenues necessary to continue balancing the budget. Ad valorem revenue was projected with average annual growth of about 4.8%, reflecting potential new growth on top of an effective tax rate. Conversely, sales tax was projected with 2% growth. The forecast for General Fund expenditures includes average annual cost increases of approximately 2.5% for materials and contractual services required each year, as well as personnel costs to continue funding appropriate market and merit adjustments and increasing healthcare costs. These forecasts help staff and the City Council focus on the long-term budgetary implications of current funding decisions. They also help to put long-term goals into perspective relative to the overall resources available.

Water and wastewater base rates are directly related to the City's budget for the Utility Fund, and rates are set to only recover the City's cost of operating the utility system. Based on the fiscal year 2026 budget, which includes zero debt payments and a slight increase in the number of customers, water and wastewater base rates experienced a moderate increase due to staffing costs as well as the cost for Trinity River Authority's treatment services. Fortunately, no increase was needed in the CIP base rate due to the Utility's five-year capital improvement program being sufficiently funded with the current rate structure.

#### **Request for Information**

The financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the City's finances. If you have questions about this report or need any additional information, contact Cassie Smith, Director of Finance, at 100 Main Street, Colleyville, Texas 76034, or call (817) 503-1014.

# **Basic Financial Statements**

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# City of Colleyville, Texas

## Statement of Net Position

September 30, 2025

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
<b>ASSETS</b>				
Cash and cash equivalents	\$ 7,871,417	\$ 5,227,921	\$ 13,099,338	\$ 1,073,371
Investments	36,970,902	23,673,139	60,644,041	-
Receivables (net of allowance for uncollectibles of \$445,371)				
Accounts	360,390	4,467,571	4,827,961	27,621
Taxes	1,211,798	-	1,211,798	-
Loans	15,242,011	4,000,000	19,242,011	3,584,000
Leases	24,957	-	24,957	-
Due from other governments	959,578	-	959,578	-
Inventories	590	302,109	302,699	-
Prepaid items	18,750	-	18,750	-
Restricted assets:				
Investments	-	39,366	39,366	-
Accrued interest	86,058	15,821	101,879	-
Capital assets:				
Non-depreciable	18,142,998	2,321,623	20,464,621	22,612,355
Right to use assets (net of amortization)	1,788,720	-	1,788,720	335,785
Depreciable (net of depreciation)	111,864,742	46,700,641	158,565,383	51,800,451
Total assets	194,542,911	86,748,191	281,291,102	79,433,583
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred outflows - TMRS pension and OPEB	2,375,350	342,441	2,717,791	-
Total deferred outflows of resources	2,375,350	342,441	2,717,791	-
<b>LIABILITIES</b>				
Accounts payable	5,913,101	1,196,370	7,109,471	1,297,921
Accrued liabilities	888,365	145,154	1,033,519	179,946
Accrued interest payable	194,213	-	194,213	-
Advances from developers	-	60,000	60,000	-
Customer deposits	45,839	516,030	561,869	-
Non-current liabilities:				
Due within one year	1,377,495	110,611	1,488,106	74,573
Due in more than one year	15,847,892	274,096	16,121,988	19,420,159
Net pension liability	1,888,527	272,259	2,160,786	-
OPEB liability	554,629	79,957	634,586	-
Total liabilities	26,710,061	2,654,477	29,364,538	20,972,599
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred inflows - Lease related	24,957	-	24,957	-
Deferred inflows - TMRS pension and OPEB	996,108	143,603	1,139,711	-
Total deferred inflows of resources	1,021,065	143,603	1,164,668	-
<b>NET POSITION</b>				
Net investment in capital assets	117,222,936	49,022,264	166,245,200	55,093,304
Restricted:				
Debt service	168,735	-	168,735	-
Court security and technology	176,377	-	176,377	-
Leisure services	126,849	-	126,849	-
Economic development	7,511,959	-	7,511,959	-
Police	3,764,109	-	3,764,109	-
Unrestricted	40,216,170	35,270,288	75,486,458	3,367,680
<b>TOTAL NET POSITION</b>	<b>\$ 169,187,135</b>	<b>\$ 84,292,552</b>	<b>\$ 253,479,687</b>	<b>\$ 58,460,984</b>

The Notes to the Financial Statements are an integral part of this statement.

**City of Colleyville, Texas**  
Statement of Activities  
For the Fiscal Year Ended September 30, 2025

Functions/Program Activities	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>PRIMARY GOVERNMENT</b>				
Governmental activities:				
General government	\$ 7,456,126	\$ 4,635	\$ 483,224	\$ 235,000
Community development	1,859,030	1,400,525	-	-
Fire and rescue	9,013,564	557,958	159,493	-
Leisure services	7,478,263	772,171	377,198	-
Maintenance	1,191,443	-	-	-
Municipal court	850,781	1,171,044	-	-
Police	9,595,248	990,161	3,560	-
Streets and drainage	4,423,070	761,616	-	1,027,330
Interest on long-term debt	642,060	-	-	-
Total governmental activities	42,509,585	5,658,110	1,023,475	1,262,330
Business-type activities:				
Water and sewer	24,035,665	26,205,698	-	837,598
Drainage	936,789	1,770,955	-	-
Total business-type activities	24,972,454	27,976,653	-	837,598
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 67,482,039</b>	<b>\$ 33,634,763</b>	<b>\$ 1,023,475</b>	<b>\$ 2,099,928</b>
<b>COMPONENT UNIT</b>				
Tax increment financing	\$ 6,273,802	\$ -	\$ -	\$ -
<b>TOTAL COMPONENT UNIT</b>	<b>\$ 6,273,802</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

General revenues and transfers:

Taxes:

    Property taxes

    Sales taxes

    Franchise taxes

    Other taxes

Interest on investments

Gain on sale of capital assets

Miscellaneous

Transfers

        Total general revenues and transfers

        Change in net position

        Net position, beginning of year

**NET POSITION, end of year**

The Notes to the Financial Statements are an integral part of this statement.

**Net (Expense) Revenue and  
Changes in Net Position**

<b>Primary Government</b>			
<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	<b>Component Unit</b>
\$ (6,733,267)	\$ -	\$ (6,733,267)	\$ -
(458,505)	-	(458,505)	-
(8,296,113)	-	(8,296,113)	-
(6,328,894)	-	(6,328,894)	-
(1,191,443)	-	(1,191,443)	-
320,263	-	320,263	-
(8,601,527)	-	(8,601,527)	-
(2,634,124)	-	(2,634,124)	-
(642,060)	-	(642,060)	-
(34,565,670)	-	(34,565,670)	-
-	3,007,631	3,007,631	-
-	834,166	834,166	-
-	3,841,797	3,841,797	-
<u>\$ (34,565,670)</u>	<u>\$ 3,841,797</u>	<u>\$ (30,723,873)</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,273,802)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,273,802)</u>
\$ 18,967,177	\$ -	\$ 18,967,177	\$ 7,051,866
11,111,344	-	11,111,344	-
1,946,778	-	1,946,778	-
329,774	-	329,774	-
1,800,877	1,234,363	3,035,240	53,193
378,997	-	378,997	-
110,572	242,551	353,123	123,495
434,663	(434,663)	-	-
35,080,182	1,042,251	36,122,433	7,228,554
514,512	4,884,048	5,398,560	954,752
168,672,623	79,408,504	248,081,127	57,506,232
<u>\$ 169,187,135</u>	<u>\$ 84,292,552</u>	<u>\$ 253,479,687</u>	<u>\$ 58,460,984</u>

# City of Colleyville, Texas

## Balance Sheet Governmental Funds September 30, 2025

	General	Colleyville Economic Development	Debt Service	Capital Projects	Non-Major Governmental Funds	Governmental Funds
<b>ASSETS</b>						
Cash and cash equivalents	\$ 1,013,765	\$ 2,149,302	\$ 349,101	\$ 1,219,673	\$ 3,139,576	\$ 7,871,417
Investments	13,712,687	4,988,391	-	10,651,982	7,617,842	36,970,902
Receivables, net of allowances for uncollectibles:						
Accounts	239,747	-	-	49,567	71,076	360,390
Taxes	1,197,951	-	13,847	-	-	1,211,798
Loans	107,750	-	-	15,134,261	-	15,242,011
Leases	24,957	-	-	-	-	24,957
Due from other funds	10,000	-	-	2,800,000	-	2,810,000
Due from other governments	-	458,159	-	-	501,419	959,578
Accrued interest	86,058	-	-	-	-	86,058
Inventories	590	-	-	-	-	590
Prepaid items	-	18,750	-	-	-	18,750
<b>TOTAL ASSETS</b>	<b>\$ 16,393,505</b>	<b>\$ 7,614,602</b>	<b>\$ 362,948</b>	<b>\$ 29,855,483</b>	<b>\$ 11,329,913</b>	<b>\$ 65,556,451</b>
<b>LIABILITIES</b>						
Accounts payable	\$ 3,841,498	\$ 34,113	\$ -	\$ 1,329,270	\$ 708,220	\$ 5,913,101
Accrued liabilities	697,491	49,780	-	57,013	84,081	888,365
Due to other funds	2,800,000	-	-	-	10,000	2,810,000
Customer deposits	45,839	-	-	-	-	45,839
Total liabilities	7,384,828	83,893	-	1,386,283	802,301	9,657,305
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred inflows - Lease related	24,957	-	-	-	-	24,957
Unavailable resources	413,025	-	13,842	-	-	426,867
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>437,982</b>	<b>-</b>	<b>13,842</b>	<b>-</b>	<b>-</b>	<b>451,824</b>
<b>FUND BALANCES (DEFICIT)</b>						
Nonspendable for:						
Inventories	590	-	-	-	-	590
Prepaid items	-	18,750	-	-	-	18,750
Restricted for:						
Streets and drainage	-	-	-	-	-	-
Debt service	-	-	349,106	-	-	349,106
Court security and technology	-	-	-	-	176,377	176,377
Grant programs	-	-	-	-	-	-
Leisure services	-	-	-	-	126,849	126,849
Economic development	-	7,511,959	-	-	-	7,511,959
Police	-	-	-	-	3,764,109	3,764,109
Historical purposes	-	-	-	-	-	-
Committed for:						
Strategic initiatives	736,143	-	-	-	-	736,143
Leisure services	-	-	-	-	2,284,719	2,284,719
Capital projects	-	-	-	28,469,200	1,338,531	29,807,731
Library	-	-	-	-	-	-
Assigned for:						
Capital projects	-	-	-	-	2,149,502	2,149,502
Leisure services	-	-	-	-	8,789	8,789
Fire	-	-	-	-	751,121	751,121
Recycling	-	-	-	-	-	-
Reforestation expenditures	-	-	-	-	-	-
Strategic initiatives	-	-	-	-	-	-
Unassigned	7,833,962	-	-	-	(72,385)	7,761,577
Total fund balances (deficit)	8,570,695	7,530,709	349,106	28,469,200	10,527,612	55,447,322
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES (DEFICIT)</b>	<b>\$ 16,393,505</b>	<b>\$ 7,614,602</b>	<b>\$ 362,948</b>	<b>\$ 29,855,483</b>	<b>\$ 11,329,913</b>	<b>\$ 65,556,451</b>

The Notes to the Financial Statements are an integral part of this statement.

**City of Colleyville, Texas**

Reconciliation of the Governmental Funds  
Balance Sheet to the Statement of Net Position  
As of September 30, 2025

<b>TOTAL FUND BALANCES - GOVERNMENT FUNDS</b>		\$ 55,447,322
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet.		131,796,460
Interest payable on long-term debt does not require current financial resources; therefore, interest payable is not reported as a liability in the governmental funds balance sheet.		(194,213)
Revenues earned but not available within sixty days of the year end are not recognized as revenue on the fund financial statements.		426,867
Net deferred outflows and inflows of resources related to net pension liability results in an increase in net position in the government-wide financial statements.		1,379,242
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the fund financial statements. These noncurrent liabilities are as follows:		
Long term debt	\$ (10,860,000)	
Unamortized bond premium/discount, net	(212,243)	
Financed purchase liabilities	(3,309,340)	
Lease liabilities	(149,860)	
Compensated absences	(2,693,944)	
Other post employment benefits liability	(554,629)	
Net pension liability	(1,888,527)	
	<hr/>	<hr/>
		(19,668,543)
Net position of governmental activities		<u>\$ 169,187,135</u>

The Notes to the Financial Statements are an integral part of this statement.

**City of Colleyville, Texas**  
Statement of Revenues, Expenditures, and  
Changes in Fund Balances  
Governmental Funds  
For the Fiscal Year Ended September 30, 2025

	General	Colleyville Economic Development	Debt Service	Capital Projects	Non-Major Governmental Funds	Total Governmental Funds
<b>REVENUES</b>						
Taxes	\$ 26,097,635	\$ 2,789,787	\$ 918,261	\$ -	\$ 2,937,008	\$ 32,742,691
Fines and forfeitures	641,742	-	-	-	76,188	717,930
Licenses, permits and fees	1,005,726	-	-	-	-	1,005,726
Intergovernmental	235,000	-	-	-	966,404	1,201,404
Charges for services	1,848,056	-	-	-	-	1,848,056
Capital improvement fees	-	-	-	758,391	-	758,391
Grants/contributions	-	-	-	-	1,023,475	1,023,475
Investment earnings	857,338	209,442	4,757	379,195	350,145	1,800,877
Miscellaneous	82,084	-	-	19,661	240	101,985
Total revenues	30,767,581	2,999,229	923,018	1,157,247	5,353,460	41,200,535
<b>EXPENDITURES</b>						
Current:						
General government	5,980,348	357,866	-	71,376	277,590	6,687,180
Community development and engineering	1,829,395	-	-	-	13,000	1,842,395
Fire and rescue	8,061,322	-	-	-	410,286	8,471,608
Leisure services	3,079,976	1,798,019	-	75,602	407,824	5,361,421
Maintenance	1,070,984	-	-	-	-	1,070,984
Municipal court	760,669	-	-	-	90,112	850,781
Police services	5,991,466	-	-	-	2,489,971	8,481,437
Streets and drainage	1,024,584	-	-	1,303,011	-	2,327,595
Capital outlay	110,311	664,840	-	3,190,003	2,683,336	6,648,490
Debt service:						
Principal retirement	-	-	878,418	-	-	878,418
Interest and fiscal charges	-	-	661,727	-	-	661,727
Total expenditures	27,909,055	2,820,725	1,540,145	4,639,992	6,372,119	43,282,036
Excess (deficiency) of revenues over (under) expenditures	2,858,526	178,504	(617,127)	(3,482,745)	(1,018,659)	(2,081,501)
<b>OTHER FINANCING SOURCES (USES)</b>						
Issuance of leases	56,751	-	-	-	-	56,751
Proceeds from the sale of property	16,245	-	-	-	362,752	378,997
Transfers in	434,663	-	552,000	2,170,140	642,000	3,798,803
Transfers out	(3,339,140)	-	-	-	(25,000)	(3,364,140)
Total other financing sources (uses)	(2,831,481)	-	552,000	2,170,140	979,752	870,411
Net change in fund balances	27,045	178,504	(65,127)	(1,312,605)	(38,907)	(1,211,090)
Fund balances, beginning of year	8,543,650	7,352,205	414,233	29,781,805	10,566,519	56,658,412
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<b>\$ 8,570,695</b>	<b>\$ 7,530,709</b>	<b>\$ 349,106</b>	<b>\$ 28,469,200</b>	<b>\$ 10,527,612</b>	<b>\$ 55,447,322</b>

The Notes to the Financial Statements are an integral part of this statement.

## City of Colleyville, Texas

### Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes In Fund Balances to the Statement of Activities For the Fiscal Year Ended September 30, 2025

<b>TOTAL NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS</b>	<b>\$ (1,211,090)</b>
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation/amortization expense. This is the amount of capital assets recorded in the current period.	8,040,280
Depreciation/amortization expense on capital assets is reported in the statement of activities but does not require the use of current financial resources. Therefore, depreciation/amortization expense is not reported as expenditures in the governmental funds.	(8,035,247)
The issuance of long-term debt (e.g. bonds or leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities. This amount is the net effect of the following items:	
Issuance of new leases	\$ (56,751)
Financed purchase liability payments	368,418
Lease liability payments	56,583
Subscription liability payments	144,914
Principal payments	510,000
Amortization of premiums and deferred losses	<u>32,555</u>
The net change in net pension liability/asset, deferred outflows and deferred inflows is reported in the statement of activities but does not require the use of current financial resources and, therefore is not reported as an expenditure in the governmental funds.	(412,509)
Current year changes in the long-term liability for compensated absences do not require the use of current financial resources; and therefore, are not reported as expenditures in governmental funds.	(261,754)
The net change in OPEB liability, deferred outflows and deferred inflow is reported in the statement of activities but does not require the use of current financial resources and, therefore is not reported as expenditures in the governmental funds.	(26,877)
Current year changes in accrued interest payable do not require the use of current financial resources; and therefore, are not reported as expenditures in governmental funds.	(22,909)
Governmental funds do not recognize assets contributed by developers. However, in the statement of activities the fair market value of those assets are recognized as revenue, then allocated over their estimated useful lives and reported as depreciation/amortization expense.	1,027,330
In the governmental fund financial statements the proceeds from sale of assets are shown as an increase in financial resources. In the government-wide financial statements, the gain or loss is calculated and reported.	378,997
Certain revenues in the government-wide statement of activities that do not provide current financial resources are not reported as revenue in the governmental funds.	<u>(17,428)</u>
<b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b><u>\$ 514,512</u></b>

The Notes to the Financial Statements are an integral part of this statement.

**City of Colleyville, Texas**  
**Statement of Net Position**  
**Proprietary Funds**  
**September 30, 2025**

	<b>Water and Sewer Fund</b>	<b>Drainage Utility Fund</b>	<b>Total</b>
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 3,972,561	\$ 1,255,360	\$ 5,227,921
Investments	22,100,272	1,572,867	23,673,139
Accounts receivable, net of allowance	4,211,966	255,605	4,467,571
Inventories	302,109	-	302,109
Restricted assets:			
Investments	-	39,366	39,366
Total current assets	30,586,908	3,123,198	33,710,106
Noncurrent assets:			
Accrued interest	15,821	-	15,821
Loan receivable	4,000,000	-	4,000,000
Capital assets:			
Land and improvements	304,839	-	304,839
Buildings	103,159	-	103,159
Utility system	91,469,364	6,692,562	98,161,926
Equipment and furniture	3,201,488	908,491	4,109,979
Construction in progress	1,548,188	468,596	2,016,784
Less: accumulated depreciation	(52,893,967)	(2,780,456)	(55,674,423)
Total non-current assets	47,748,892	5,289,193	53,038,085
Total assets	78,335,800	8,412,391	86,748,191
<b>DEFERRED OUTFLOW OF RESOURCES</b>			
Deferred outflows - TMRS pension and OPEB	281,834	60,607	342,441
Total deferred outflows of resources	281,834	60,607	342,441
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	1,180,675	15,695	1,196,370
Accrued liabilities	117,556	27,598	145,154
Advances from developers	60,000	-	60,000
Customer deposits	516,030	-	516,030
Compensated absences	85,416	25,195	110,611
Total current liabilities	1,959,677	68,488	2,028,165
Noncurrent liabilities:			
Compensated absences	196,244	77,852	274,096
Net pension liability	224,073	48,186	272,259
OPEB liability	65,804	14,153	79,957
Total non-current liabilities	486,121	140,191	626,312
Total liabilities	2,445,798	208,679	2,654,477
<b>DEFERRED INFLOW OF RESOURCES</b>			
Deferred inflows - TMRS pension and OPEB	118,188	25,415	143,603
Total deferred inflows of resources	118,188	25,415	143,603
<b>NET POSITION</b>			
Net investment in capital assets	43,733,071	5,289,193	49,022,264
Unrestricted	32,320,577	2,949,711	35,270,288
<b>TOTAL NET POSITION</b>	<b>\$ 76,053,648</b>	<b>\$ 8,238,904</b>	<b>\$ 84,292,552</b>

The Notes to the Financial Statements are an integral part of this statement.

**City of Colleyville, Texas**  
Statement of Revenues, Expenses  
and Changes in Net Position  
Proprietary Funds  
For the Fiscal Year Ended September 30, 2025

	<b>Water and Sewer Fund</b>	<b>Drainage Utility Fund</b>	<b>Total</b>
<b>OPERATING REVENUES</b>			
Metered water sales	\$ 16,962,738	\$ -	\$ 16,962,738
Wastewater service charges	6,265,240	-	6,265,240
Drainage service charges	-	1,752,062	1,752,062
Other charges and services	2,977,720	18,893	2,996,613
Miscellaneous	125,658	116,893	242,551
Total operating revenues	<u>26,331,356</u>	<u>1,887,848</u>	<u>28,219,204</u>
<b>OPERATING EXPENSES</b>			
Personnel services	2,808,604	553,117	3,361,721
Maintenance and contractual services	18,500,188	126,028	18,626,216
Material and supplies	404,143	76,718	480,861
Depreciation and amortization	2,322,730	180,926	2,503,656
Total operating expenses	<u>24,035,665</u>	<u>936,789</u>	<u>24,972,454</u>
<b>OPERATING INCOME (LOSS)</b>	2,295,691	951,059	3,246,750
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Investment income (loss)	1,136,797	97,566	1,234,363
Total non-operating revenues (expenses)	<u>1,136,797</u>	<u>97,566</u>	<u>1,234,363</u>
Income (loss) before capital contributions and transfers	3,432,488	1,048,625	4,481,113
<b>CAPITAL CONTRIBUTIONS AND TRANSFERS</b>			
Capital contributions	837,598	-	837,598
Transfers out	(434,663)	-	(434,663)
Total capital contributions and transfers	<u>402,935</u>	<u>-</u>	<u>402,935</u>
Change in net position	3,835,423	1,048,625	4,884,048
Net position, beginning of year	<u>72,218,225</u>	<u>7,190,279</u>	<u>79,408,504</u>
<b>NET POSITION, END OF YEAR</b>	<u>\$ 76,053,648</u>	<u>\$ 8,238,904</u>	<u>\$ 84,292,552</u>

The Notes to the Financial Statements are an integral part of this statement.

**City of Colleyville, Texas**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Fiscal Year Ended September 30, 2025**

	<b>Water and Sewer Fund</b>	<b>Drainage Utility Fund</b>	<b>Totals</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash received from customers and users	\$ 26,422,100	\$ 1,729,972	\$ 28,152,072
Cash payments to suppliers for goods and services	(19,960,169)	(387,183)	(20,347,352)
Cash payments to employees for services	(2,753,032)	(551,375)	(3,304,407)
Net cash provided by operating activities	3,708,899	791,414	4,500,313
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>			
Transfers out	(434,663)	-	(434,663)
Net cash used in non-capital financing activities	(434,663)	-	(434,663)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition of capital assets	(4,921,516)	(1,063,127)	(5,984,643)
Proceeds from sale of capital assets	8,244	-	8,244
Net cash used in capital and related financing activities	(4,913,272)	(1,063,127)	(5,976,399)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of Investments	300,726	-	300,726
Sale and Maturities of investments	-	216,921	216,921
Earnings (losses) on investments	1,184,175	97,566	1,281,741
Net cash provided by investing activities	1,484,901	314,487	1,799,388
Net change in cash and cash equivalents	(154,135)	42,774	(111,361)
Cash and cash equivalents, beginning of year	4,126,696	1,212,586	5,339,282
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>\$ 3,972,561</b>	<b>\$ 1,255,360</b>	<b>\$ 5,227,921</b>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>			
Operating income	\$ 2,295,691	\$ 951,059	\$ 3,246,750
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation and amortization	2,322,730	180,926	2,503,656
Decrease (increase) in assets and deferred outflows of resources:			
Receivables	102,214	(40,983)	61,231
Inventory	(32,157)	-	(32,157)
Deferred outflows - TMRS pension and OPEB	116,856	25,128	141,984
Increase (decrease) in liabilities and deferred outflows of resources:			
Accounts payable	(1,017,842)	(171,744)	(1,189,586)
Accrued liabilities	(5,839)	(12,693)	(18,532)
Compensated absences	5,423	(9,041)	(3,618)
Customer deposits	(2,470)	-	(2,470)
Advances from developers	(9,000)	(116,893)	(125,893)
Net pension liability	(147,962)	(31,818)	(179,780)
Total OPEB liability	(108)	(23)	(131)
Deferred inflows - TMRS pension and OPEB	81,363	17,496	98,859
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>\$ 3,708,899</b>	<b>\$ 791,414</b>	<b>\$ 4,500,313</b>
<b>NON-CASH CAPITAL AND RELATED FINANCING</b>			
Contributions of capital assets from developers	\$ 837,598	\$ -	\$ 837,598
<b>Net non-cash capital and related financing activities</b>	<b>\$ 837,598</b>	<b>\$ -</b>	<b>\$ 837,598</b>

The Notes to the Financial Statements are an integral part of this statement.

**City of Colleyville, Texas**  
 Statement of Fiduciary Net Position  
 Custodial Funds  
 September 30, 2025

	<u>Custodial Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 147,975
Investments	<u>10,657</u>
Total assets	158,632
 <b>NET POSITION</b>	
Restricted for other purposes	<u>158,632</u>
 <b>TOTAL NET POSITION</b>	<u><u>\$ 158,632</u></u>

The Notes to the Financial Statements are an integral part of this statement.

**City of Colleyville, Texas**

Statement of Changes in Fiduciary Net Position

Custodial Funds

For the Fiscal Year Ended September 30, 2025

	<b>Custodial Funds</b>
<b>ADDITIONS</b>	
Contributions	\$ 8,380
Forfeitures	111,645
Investment earnings	2,020
Other additions	879
	<hr/>
Total additions	122,924
<b>DEDUCTIONS</b>	
Operating expenses	7,515
	<hr/>
Total deductions	7,515
	<hr/>
Change in net position	115,409
Net position, beginning	43,223
	<hr/>
<b>NET POSITION, ENDING</b>	<b>\$ 158,632</b>
	<hr/> <hr/>

The Notes to the Financial Statements are an integral part of this statement.

## City of Colleyville, Texas

### Notes to the Financial Statements

#### Note 1. Summary of Significant Accounting Policies

The City of Colleyville Home Rule Charter was adopted by the voters at an election held on January 15, 1977. The City operates under a Council-Manager form of government.

The accounting policies of the City of Colleyville, Texas (the City) conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant of such policies:

##### A. Reporting Entity

As required by generally accepted accounting principles, these financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government. Each blended component unit has a September 30 year-end.

Blended Component Unit — The Colleyville Economic Development Corporation (CEDC) was incorporated on September 3, 1996, as a nonprofit industrial development corporation under the Development Corporation Act of 1979 (Act). The CEDC operates under a seven-member board of directors appointed by the City Council. Each of the directors shall be a resident of the City. The Corporation is organized exclusively for the purposes of benefiting and accomplishing public purposes of and to act on behalf of, the City, and the specific purposes for which the Corporation is organized. This includes municipal park improvements, the purchase of land and improvements for additional neighborhood parks, the construction of a community center and library. Although it is legally separate from the City, the CEDC is reported as if it were part of the primary government, because CEDC is financing public improvements and the City is the primary beneficiary of the services provided.

Blended Component Unit — Colleyville Crime Control and Prevention District (the CCCPD) was formed under Chapter 363 of the Texas Local Government Code, the Crime Control and Prevention City Act. The CCCPD is organized to act on behalf of the City for financing, development of crime control throughout the City. The CCCPD is governed by a seven-member board consisting of all members of the City Council. The CCCPD is reported as a part of the primary government because it provides services entirely for the City.

Discretely Presented Component Unit — Colleyville Tax Increment Financing Reinvestment Zone Number One (the TIF) was formed to make public improvements, under the authority of the Tax Increment Financing Act. The TIF is governed by a nine-member board consisting of five members appointed by the City Council and one member each appointed by the four other participating taxing entities. The primary government appoints a voting majority of the unit's governing body and the City has a potential economic benefit from this unit. Therefore, the TIF is presented in the accompanying financial statements as a discretely presented component unit. Complete financial statements for the TIF may be obtained from the City of Colleyville Finance Department, 100 Main Street, Colleyville, Texas 76034.

## City of Colleyville, Texas

### Notes to the Financial Statements

#### **B. Government-wide Fund Financial Statements**

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenue, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenue. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenue* includes 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenue are reported instead as *general revenue*.

Separate financial statements are provided for Governmental Funds, Proprietary Funds, and Fiduciary Funds, even though the latter are excluded from the government-wide financial statements. Major individual Governmental Funds and major individual Enterprise Funds are reported as separate columns in the fund financial statements.

#### **C. Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the Proprietary Fund and Fiduciary Fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenue to be available if collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, sales taxes, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the City.

## City of Colleyville, Texas

### Notes to the Financial Statements

#### Governmental Funds

Governmental Funds are those through which most governmental functions of the City are financed. The acquisition, use, and balances of the City's expendable financial resources and the related liabilities (except those accounted for in the proprietary fund type) are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the City's Governmental Fund types:

The City reports the following major Governmental Funds:

The General Fund — is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

The Colleyville Economic Development Fund — is used to account for the use of bond proceeds and sales tax revenues for municipal park improvements, the purchase of land and equipment for additional neighborhood parks and for the construction of a community center and library.

The Debt Service Fund — is used to account for the acquisition of resources for, and the payment of, general long-term debt principal and interest, and related costs.

The Capital Projects Fund — is used to account for financial resources to be used for the acquisition or construction of general major capital facilities. Financing is provided primarily by the sale of general obligation bonds and developer contributions.

Additionally, the City also reports the following non-major funds:

Special Revenue Funds — accounts for the revenues and expenditures associated with a special project or purpose.

Capital Projects Funds — accounts for the acquisition of parks related capital outlay, vehicles, and equipment.

#### Proprietary Funds

Proprietary Funds are used to account for activities that are similar to those often found in the private sector. The measurement focus is upon determination of net income and capital maintenance.

The City reports the following major Proprietary Funds:

The Water and Wastewater Fund — is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises — where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenue earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. This fund is used to account for water and wastewater operations.

The Drainage Utility Fund — is used to account for the establishment and maintenance of drainage facilities within the municipal boundaries of the City. All activities necessary to provide such facilities are accounted for in this fund, included but not limited to, administration, operations, maintenance, billing and collections.

## City of Colleyville, Texas

### Notes to the Financial Statements

#### Fiduciary Funds

Custodial Funds are used to account for assets held by the City in a trustee capacity or as an agent on behalf of others. The City has two Fiduciary Funds: Employee Activity and the Police Asset Forfeiture Fund. These funds are held for the benefit of City employees and to account for assets seized in criminal-related activities held until remittance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the City's water and wastewater function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenue reported for the various functions concerned.

Amounts reported as *program revenues* include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenue. Likewise, general revenue includes all taxes.

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a Proprietary Fund's principal ongoing operations. The principal operating revenues of the City's Enterprise Funds are charges to customers for sales and services. Operating expenses for Enterprise Funds include the cost of sales and services, administrative expenses, and depreciation/amortization on capital assets/right to use assets. All revenue and expenses not meeting this definition are reported as nonoperating revenue and expenses.

#### D. Cash and Cash Equivalents and Investments

For purposes of the statement of cash flows, the Enterprise Fund considers all highly liquid investments (investments with original maturities less than 90 days, including restricted assets) to be cash equivalents.

The City's cash and cash equivalents are considered to be cash on hand and demand deposits. Investments for the City are reported at fair value, except for the position in investment pools. The City's investment in pools are reported at the net asset value per share (which approximates fair value) or amortized cost.

#### E. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

The allowance for uncollectible accounts receivable for utility billing is estimated as a percentage of sales calculated based on historical experience. Ambulance receivables in excess of 180 days comprise the ambulance allowance for uncollectables. The allowance for uncollectable accounts for *capias* warrants is set at 90% of outstanding receivables.

**City of Colleyville, Texas**  
Notes to the Financial Statements

Property taxes are imposed nonexchange revenues. Assets from imposed nonexchange transactions are recorded when the entity has enforceable legal claim to the asset, or when the entity receives resources, whichever comes first. The enforceable legal claim date for property taxes is the assessment date. The assessment date has been designated in the enabling legislation as of October 1. The City's property tax is levied on the assessed value listed as of the prior January 1. Taxes are due upon receipt of the tax bill. All unpaid taxes become delinquent if not paid before February 1 of the current fiscal year.

**F. Inventories and Prepaid Items**

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of expendable supplies and vehicle repair parts. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

**G. Capital Assets**

Capital assets, which include property, plant, equipment and infrastructure assets (e.g. roads, bridges, sidewalks and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The City defines capital assets as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition cost, which is the price that would be paid to acquire an asset with equivalent service potential at the acquisition date.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment is depreciated/amortized using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	15-50
Improvements	20-50
Equipment	5-10
Infrastructure (streets and drainage)	50
Water distribution/sewer collection	5-40

**H. Compensated Absences**

The City recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example paid in cash to the employee or payment to an employee benefit account) during or upon separation from employment. Based on the criteria listed, the following types of leave qualify for liability recognition for compensated absences – vacation and sick leave. The liability for compensated absences is reported as incurred in the government-wide and proprietary fund financial statements. A liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

Vacation

All regular full-time and regular part-time employees accrue vacation leave for each month of active service with the City. Accrual rate increases are based on length of service and number of hours worked per regular work week. Initial accruals are earned at the rate of 10 days per year for full-time employees. Firefighters working 24 hour shifts will accrue vacation leave at 5 shifts per year. Vacation accruals may be used after satisfactory completion of initial probationary period. Vacation benefits are eligible for payment upon separation from employment, with limitations.

Sick Leave

All regular full-time and regular part-time employees accrue sick leave. Regular full-time employees accrue at the rate of 12 days per year. Regular part-time employees accrue sick leave in proportion to hours budgeted for their position. Firefighters accrue sick leave at the rate of 6 shifts per year. Maximum sick leave accrual is 90 days or 45 shifts for firefighters. Sick leave benefits are eligible for payment upon separation from employment, with limitations. A liability for the estimated value of leave benefits that will be paid upon separation of service or used by employees as time off is included in the liability for compensated absences.

**I. Leases**

The City is a lessee for a noncancellable leases of equipment and is also a lessor for noncancellable leases of cell towers and other property. Effective October 1, 2021, the City implemented GASB Statement No. 87, *Leases*, which required the recognition of certain lease assets and liabilities for leases that previously were classified as operating or capital leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract.

Lessee –

The City recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements.

At implementation of GASB Statement No. 87, the City initially measured the lease and financing lease liabilities at the present value of payments expected to be made during the remaining lease term. Subsequently, the lease liabilities are reduced by the principal portion of lease payments made. The lease right-to-use asset was initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease right-to use asset is amortized on a straight-line basis over its useful life.

## City of Colleyville, Texas

### Notes to the Financial Statements

Key estimates and judgments related to leases include how the City determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term and (3) lease payments.

- The City uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the City generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the City is reasonably certain to exercise.

The City monitors changes in circumstances that would require a re-measurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the Statement of Net Position.

Lessor –

The City recognizes a lease receivable and deferred inflow of resources in the government-wide, governmental funds and proprietary funds financial statements.

At implementation of GASB Statement No. 87, the City measured the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

#### **J. Subscription-Based Information Technology Arrangements (SBITAs)**

The City has noncancelable contracts with SBITA vendors for the right to use information technology (IT) software, alone or in combination with tangible capital assets (the underlying IT assets). The City recognized a subscription liability, reported with long-term debt, and a right-to-use subscription asset (an intangible asset), reported with other capital assets, in the government-wide financial statements. The City recognized subscription liabilities with an initial, individual value of \$10,000 or more.

At the commencement of an SBITA, the City initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of SBITA payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for SBITA payments made at or before the SBITA commencement date, plus certain initial implementation cost. Subsequently, the subscription asset is amortized on a straight-line bases over the shorter of the subscription term or the useful life of the underlying IT assets.

## City of Colleyville, Texas

### Notes to the Financial Statements

Key estimates and judgements related to SBITAs include how the City determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) subscription term, and (3) subscription payments.

- The City uses the interest rate charged by the SBITA vendor as the discount rate. When the interest rate charged by the SBITA vendor is not provided, the City generally uses its estimates incremental borrowing rate as the discount rate for SBITAs.
- The subscription term includes the noncancellable period of the SBITA.
- Subscription payments included in the measurement of the subscription liability are composed of fixed payments, variable payments fixed in substance or that depend on an index or a rate, termination penalties if the City is reasonably certain to exercise such options, subscription contract incentives receivable from the SBITA vendor, and any other payments that are reasonably certain of being required based on an assessment of all relevant factors.

The City monitors changes in circumstances that would require a remeasurement of its SBITAs and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

#### **K. Long-term Obligations**

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

In the fund financial statements, the face amount of debt issued is reported as other financing sources for the governmental fund types.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as another financing source. Issuance costs, even if withheld from the actual net proceeds received, are reported as expenditures. For proprietary fund types, bond premiums and discounts, as well as issuance costs, are charged to current operations rather than being deferred and amortized due to the relatively immaterial effect on the basic financial statements taken as a whole.

#### **L. Fund Balance Classification**

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Non-spendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. Non-spendable items are not expected to be converted to cash or are not expected to be converted to cash within the next year.

Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

## City of Colleyville, Texas

### Notes to the Financial Statements

Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by resolution of the City Council, the City's highest level of decision-making authority. These amounts cannot be used for any other purpose unless the Council removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned: This classification includes amounts that are constrained by the City's intent to be used for a specific purpose but are neither restricted nor committed. This is done through resolution of the City Council. This intent can be expressed by the Finance Director.

Unassigned: This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

#### **M. Minimum Unassigned Fund Balance**

It is the goal of the City to achieve and maintain an unassigned fund balance in the General Fund equal to three months of that year's budgeted expenditures for both the General and Utility Funds. The City Council may declare a fiscal emergency and withdraw any amount of the unassigned General and Utility Funds' balances for purposes of addressing the fiscal emergency. Any such action must also provide for necessary appropriations to restore the designated fund balance to the balance within a three-year period.

#### **N. Net Position Flow Assumption**

Sometimes the City will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

#### **O. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has the following items that qualify for reporting in this category.

Deferred charges on refunding – A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Pension/OPEB contributions after measurement date — These contributions are deferred and recognized in the following fiscal year.

## City of Colleyville, Texas

### Notes to the Financial Statements

Difference in projected and actual earnings on pension assets and OPEB liabilities — This difference is deferred and amortized over a closed five-year period.

Difference in expected actual pension/OPEB experience — This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

In addition to liabilities, the balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of item, which arises only under a modified accrual basis of accounting, which qualifies for reporting in this category.

Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from four sources: property taxes, municipal fines and ambulance fees, and a note payable from the component unit. These amounts are deferred and recognized as an inflow of resources in that period that the amounts become available. The City also had a deferred inflow of resources for the following:

Difference in projected and actual earnings on pension assets and OPEB liabilities – The difference will be amortized over a closed five-year period.

Deferred inflows related to leases – The inflows will be recognized as they are received over the life of the lease receivables.

#### **P. Estimates**

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual amounts could differ from those estimates.

#### **Q. Risk Management**

Insurance coverage for property, liability and workers' compensation is provided by the Texas Municipal League Intergovernmental Risk Pool, a state insurance pool. Contributions to the Risk Pool for workers' compensation are based on the City's past claims history. The Risk Pool is self-sustaining through members' contributions and maintains insurance to limit risk of loss with an external insurance company. Settlement claims have not exceeded aggregate limits in the past three fiscal years.

## **City of Colleyville, Texas**

### Notes to the Financial Statements

#### **R. Pensions**

For purposes of measuring the net pension asset, pension related deferred outflows and inflows of resources, and pension expense, City specific information about its Fiduciary Net Position in the Texas Municipal Retirement System (TMRS) and additions to/deductions from the City's Fiduciary Net Position have been determined on the same basis as they are reported by TMRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Information regarding the City's Net Pension Asset is obtained from TMRS through a report prepared for the City by TMRS consulting actuary, Gabriel Roeder Smith & Company, in compliance with Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions.

#### **S. Other Post-Employment Benefits**

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information has been determined based on the City's actuary report. For this purpose, OPEB expense recognized each fiscal year is equal to the change in the total OPEB liability from the beginning of the year to the end of the year, adjusted for deferred recognition of certain changes in the liability. Benefit payments are treated as being equal to the employer's yearly contributions for retirees. Information regarding the City's Total OPEB Liability is obtained from TMRS through a report prepared for the City by TMRS consulting actuary, Gabriel Roeder Smith & Company, in compliance with Governmental Accounting Standards Board (GASB) Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.

#### **T. Deficit Fund Balance**

At September 30, 2025, the Grants Fund, a non-major governmental fund, had a deficit fund balance of \$72,385. The fund incurred expenditures not reimbursed under the grant agreement. However, the City anticipates transferring funds related to the expenditures in future fiscal years.

#### **U. Subsequent Events**

The City has reviewed its financial statements and evaluated subsequent events for the period of time from its year ended September 30, 2025 through February 10, 2026, the date the financial statements were issued. Management is not aware of any subsequent events that would require recognition or disclosure in the accompanying financial statements.

## City of Colleyville, Texas

### Notes to the Financial Statements

#### Note 2. Stewardship, Compliance and Accountability

##### Budgetary Information

The City Council follows these procedures in establishing budgetary data reflected in the basic financial statements:

1. Prior to September 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. Prior to September 30, the budget is legally enacted through passage of an ordinance.
4. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council.
5. Formal budgetary integration is employed as a management control device during the year for the General, Colleyville Economic Development Fund, Crime District Fund, Debt Service, and Enterprise Funds. Budgetary control is maintained at the fund level. Internal budgets prepared for various boards are reviewed by the City Council for expenditures of other Special Revenue Funds. These budgeted expenditures are not formally adopted by the City Council.
6. Budgets for the General and the Debt Service Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Formal budgeted amounts are as amended by the City Council for the General, Colleyville Economic Development Fund, Crime District Fund, Debt Service and Enterprise Funds.
7. Budgetary data for the Capital Projects Fund has not been presented in the accompanying basic financial statements, as such funds are budgeted over the life of the respective project and not on an annual basis. Accordingly, formal budgetary integration of the Capital Projects Fund is not employed and comparison of actual results of operations to budgetary data for such fund is not presented.
8. Budgetary data for the Enterprise and Drainage Utility Funds has not been presented since the reporting on such budgets is not legally required.

#### Note 3. Deposits and Investments

In fiscal year 2016, the City adopted GASB Statement No. 72 (GASB 72), *Fair Value Measurement and Application*. GASB 72 was issued to address accounting and financial reporting issues related to fair value measurements.

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

**City of Colleyville, Texas**  
Notes to the Financial Statements

As of September 30, 2025, the City held the following fair value measurements:

	Value at September 30, 2025	Fair Value Measurements			Percent of Total Investments	Weighted Average Maturity (Days)
		Level 1 Inputs	Level 2 Inputs	Level 3 Inputs		
City:						
Cash and cash equivalents:						
Cash deposits - City	\$ 13,097,588	\$ -	\$ -	\$ -		
Petty Cash - City	1,750					
Cash deposits - trust and agency	147,975	-	-	-		
Investments not subject to fair value:						
Investment pools:						
TexPool	25,061,450	-	-	-	34%	41
TexStar	13,832,259	-	-	-	19%	40
Texas CLASS	9,316,759	-	-	-	13%	43
LOGIC	1,904,278	-	-	-	3%	54
Investments in certificates of deposits:						
Certificates of deposits	5,599,119	-	5,599,119	-	8%	298
Investments by fair value level:						
Federal Farm Credit Bonds	1,667,346	-	1,667,346	-	2%	100
Federal Home Loan Bank Bonds	3,312,853	-	3,312,853	-	4%	85
Total cash and investments of the City	73,941,377	-	10,579,318	-		
Component unit:						
Cash and cash equivalents:						
Cash deposits	1,073,371	-	-	-		
Total cash and investments of the component unit	1,073,371	-	-	-		
<b>Total cash and investments of the reporting entity</b>	<b>\$ 75,014,748</b>	<b>\$ -</b>	<b>\$ 10,579,318</b>	<b>\$ -</b>		

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the City to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit.

## City of Colleyville, Texas

### Notes to the Financial Statements

Statutes authorize the City to invest in (1) obligations of the U. S. Treasury, certain U. S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) Mutual Funds, (8) investment pools, (9) guaranteed investment contracts, and (10) common trust funds. The Act also requires the City to have independent auditors perform test procedures related to investment practices as provided by the Act. The City is in substantial compliance with the requirements of the Act and with local policies.

Investment Pools are measured at amortized cost or net asset value and are exempt from fair value reporting and therefore have been excluded from the hierarchy. Certificates of Deposit are reported as investments in the Statement of Net Position and are measured with Level 2 inputs on the fair value hierarchy. U.S. Government Agency Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

The amounts for TexStar, Texas CLASS, LOGIC and TexPool (pooled investments) are reported as investments in the Statement of Net Position.

TexPool is duly chartered and overseen by the State Comptroller's Office, administered, and managed by Federated Investors, Inc. State Street Bank serves as the custodial bank. The portfolio consists of U.S. Government securities; collateralized repurchase and reverse repurchase agreements; and AAA rated money market mutual funds.

The investment pool transacts at a net asset value of \$1.00 per share, has a weighted average maturity of 60 days or less and weighted average life of 120 days or less, investments held are highly rated by a nationally recognized statistical rating organization, have no more than 5% of portfolio with one issuer (excluding US government securities), and can meet reasonably foreseeable redemptions. The investment pool has a redemption notice period of one day and no maximum transaction amounts. The investment pools' authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pools' liquidity.

Texas CLASS is an external investment pool measured at fair value, i.e., net asset value. The investment pool's strategy is to seek preservation of principal, liquidity, and current income through investment in a diversified portfolio of short-term marketable securities. There are no unfunded commitments related to the investment pool. Texas CLASS has a redemption notice period of one day and may redeem daily. The investment pool's authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pool's liquidity. The Texas CLASS portfolio consists of U.S. Government securities; collateralized repurchase and reverse repurchase agreements; AAA rated money market mutual funds; and commercial paper.

LOGIC is duly chartered by the State of Texas Interlocal Cooperation Act, is administered by Hilltop Securities, Inc. and J.P. Morgan Investment Management, Inc. (JPMIM), and managed by JPMIM, who provides custody and investment management.

LOGIC's investment objectives are to seek preservation of principal, liquidity, and current income through investment in a diversified portfolio of short-term marketable securities. The portfolio will maintain a dollar-weighted average maturity that does not exceed 60 days and seeks to maintain a net asset value of \$1.00 per share.

## City of Colleyville, Texas

### Notes to the Financial Statements

LOGIC may invest in securities including: obligations of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks; other obligations which are unconditionally guaranteed or insured by the U.S.; fully collateralized repurchase agreements with a defined termination date and unconditionally guaranteed or insured by the U.S. or its agencies and instrumentalities; SEC-registered money-market fund rated in the highest rating category by at least one nationally recognized statistical rating organization (NRSRO); and commercial paper as authorized under the Public Funds Investment Act. The investment pool has a redemption notice period of one day and no maximum transaction amounts. The investment pools' authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pools' liquidity.

TexSTAR is duly chartered by the State of Texas Interlocal Cooperation Act, is administered by Hilltop Securities, Inc. and J.P. Morgan Investment Management, Inc. (JPMIM), and managed by JPMIM, who provides custody and investment management.

The primary objectives of TexSTAR are, in order of priority, preservation and protection of principal, maintenance of sufficient liquidity to meet Participants' needs, and yield. The portfolio will maintain a dollar-weighted average maturity that does not exceed 60 days and seeks to maintain a net asset value of \$1.00 per share. TexSTAR may invest in securities including: obligations of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks; other obligations which are unconditionally guaranteed or insured by the U.S.; fully collateralized repurchase agreements with a defined termination date and unconditionally guaranteed or insured by the U.S. or its agencies and instrumentalities; and SEC-registered no-load money-market fund which meet the requirements of the Public Funds Investment Act. The investment pool has a redemption notice period of one day and no maximum transaction amounts. The investment pools' authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pools' liquidity.

Interest Rate Risk. In accordance with its investment policy, the government manages its exposure to declines in fair market values by limiting the average dollar weighted maturity of its investment portfolios to a maximum of 540 days.

Custodial Credit Risk. The City maintains a cash and investment pool that combines cash of the various funds in order to maximize investment opportunities. The City's policy and state statutes require that all deposits in financial institutions be insured by the Federal Depository Insurance Corporation (FDIC) or fully collateralized as per the Public Funds Collateral Act. The City's deposits were fully insured or collateralized as required by state statutes as of September 30, 2025.

Credit Risk. It is the City's policy to limit its investments to investment types with an investment quality rating not less than A or its equivalent by a nationally recognized statistical rating organization. The City's assets in investments meet the requirements as noted above.

**City of Colleyville, Texas**  
Notes to the Financial Statements

**Note 4. Receivables**

Receivables as of year-end for the government's individual major funds, nonmajor funds and enterprise funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	Governmental Funds				Enterprise Funds		Total
	General	Debt Service	Capital Projects	Non-Major Governmental	Water and Sewer	Drainage Fee	
Receivables:							
Accounts	\$ 597,633	\$ -	\$ 49,567	\$ 71,076	\$ 4,299,451	\$ 255,605	\$ 5,273,332
Taxes	1,197,951	13,847	-	-	-	-	1,211,798
Loans	107,750	-	15,134,261	-	4,000,000	-	19,242,011
Leases	24,957	-	-	-	-	-	24,957
Gross receivables	1,928,291	13,847	15,183,828	71,076	8,299,451	255,605	25,752,098
Less allowance	357,886	-	-	-	87,485	-	445,371
<b>Net total receivables</b>	<b>\$ 1,570,405</b>	<b>\$ 13,847</b>	<b>\$ 15,183,828</b>	<b>\$ 71,076</b>	<b>\$ 8,211,966</b>	<b>\$ 255,605</b>	<b>\$ 25,306,727</b>

The City's property tax is levied each October 1 on the assessed value listed as of the prior January 1 for all real property and certain personal property located in the City. The assessed value, net of exemptions, upon which the fiscal 2025 levy was based, was \$7,413,295,246.

Property taxes are limited by the Texas constitution to \$2.50 per \$100 of assessed valuation and by City Charter to \$1.50 per \$100 valuation. Also, the tax rate set per budget year shall not result in property tax revenue increase greater than seven percent of the total property tax revenue collected in the preceding budget year, adjusted for new construction, unless authorized by the voters of the City at a special election. The combined tax rate to finance general governmental service and debt service for the year ended September 30, 2025, was \$0.276204 per \$100 of assessed valuation.

Taxes are due by January 31 following the levy date. Tax collections, including related penalties and interest, was \$20,358,394 for the year ended September 30, 2025. Property taxes receivable at September 30, 2025, were \$212,039.

The appraisal of property within the City is the responsibility of a countywide appraisal City as required by legislation passed by the Texas Legislature. The appraisal City is required under such legislation to assess all property within the appraisal City on the basis of 100% of its appraised value and is prohibited from applying any assessment ratios. The value of property within the appraisal City must be reviewed every three years; however, the City may, at its own expense, require annual reviews of appraised values. The City may challenge appraised values established by the appraisal City through various appeals and, if necessary, legal action.

**City of Colleyville, Texas**

Notes to the Financial Statements

In 2012, the City extended a loan in the amount of \$200,000 to The Londoner Pub to fund some improvements to the restaurant. The loan, which bears no interest, was restructured in 2020 and is receivable in monthly installments of \$750. The balance of the loan was \$107,750 as of September 30, 2025.

During the year ended September 30, 2022, the primary government loaned \$15,134,261 to discretely presented component unit, Colleyville Tax Increment Financing Reinvestment Zone Number One (the TIF), and during the year ended September 30, 2023, the City loaned an additional \$4,000,000. The purpose of the loan was to assist the TIF in cash-funding large scale capital improvements. As of September 30, 2025, the outstanding balance was \$19,134,261.

The TIF will repay the loan in installments beginning in the 2025 fiscal year, with the full balance due in the 2028 fiscal year. The loan will bear interest at 0%.

Leases receivable – The City has entered into multiple lease agreements as lessor ranging from 4 to 30-year terms. The leases allow the right-to-use of land and cell sites to other organizations over the term of the lease. The City receives annual or monthly payments at the interest rate stated or implied within the leases. The interest rates for these leases are 2.32%. The City has \$24,957 remaining in lease receivables and \$24,957 remaining in deferred inflows in the general fund, as of September 30, 2025.

As of September 30, 2025, the expected lease receivable receipts through the expiration of the leases for which the City is a lessor are as follows:

Fiscal Years Ending September 30,	Governmental Activities		
	Principal	Interest	Total
2026	\$ 24,957	\$ 579	\$ 25,536
<b>Total</b>	<b>\$ 24,957</b>	<b>\$ 579</b>	<b>\$ 25,536</b>

**City of Colleyville, Texas**  
Notes to the Financial Statements

**Note 5. Capital Assets**

Capital asset activity for the year ended September 30, 2025, was as follows:

Primary Government

	Beginning Balance	Capital Acquisitions	Sales or Disposals	Adjustments/ Transfers	Ending Balance
Governmental activities:					
Capital assets not being depreciated/amortized:					
Land	\$ 10,728,729	\$ -	\$ -	\$ -	\$ 10,728,729
Construction-in-progress	11,553,700	3,000,764	-	(7,140,195)	7,414,269
Total capital assets not being depreciated/amortized	22,282,429	3,000,764	-	(7,140,195)	18,142,998
Capital assets being depreciated/amortized:					
Buildings and building improvements	65,886,767	1,487,018	-	7,140,195	74,513,980
Equipment	12,420,587	1,706,951	(10,795)	-	14,116,743
Infrastructure	115,879,933	1,027,330	-	-	116,907,263
Right to use lease assets - equipment	3,105,977	2,029,499	(963,343)	-	4,172,133
Right to use subscription asset	441,753	-	-	-	441,753
Total capital assets being depreciated/amortized	197,735,017	6,250,798	(974,138)	7,140,195	210,151,872
Accumulated depreciation/amortization:					
Buildings and building improvements	(31,856,801)	(2,517,669)	-	-	(34,374,470)
Equipment	(9,902,937)	(1,520,143)	10,795	-	(11,412,285)
Infrastructure	(45,637,573)	(2,248,916)	-	-	(47,886,489)
Right to use lease assets - equipment	(1,923,804)	(1,601,268)	963,343	178,316	(2,383,413)
Right to use subscription asset	(294,502)	(147,251)	-	-	(441,753)
Total accumulated depreciation/amortization	(89,615,617)	(8,035,247)	974,138	178,316	(96,498,410)
Total capital assets being depreciated/ amortized, net	108,119,400	(1,784,449)	-	7,318,511	113,653,462
<b>Governmental activities capital assets, net</b>	<b>\$ 130,401,829</b>	<b>\$ 1,216,315</b>	<b>\$ -</b>	<b>\$ 178,316</b>	<b>\$ 131,796,460</b>

**City of Colleyville, Texas**  
Notes to the Financial Statements

Primary Government—Continued

	Beginning Balance	Capital Acquisitions	Sales or Disposals	Adjustments/ Transfers	Ending Balance
Business-Type activities:					
Capital assets not being depreciated:					
Land	\$ 304,839	\$ -	\$ -	\$ -	\$ 304,839
Construction in progress	2,653,472	4,701,312	-	(5,338,000)	2,016,784
Total capital assets not being depreciated	2,958,311	4,701,312	-	(5,338,000)	2,321,623
Capital assets being depreciated:					
Buildings and building improvements	103,159	-	-	-	103,159
Equipment	3,193,968	1,129,455	(213,444)	-	4,109,979
Infrastructure	91,832,453	991,473	-	5,338,000	98,161,926
Total capital assets being depreciated	95,129,580	2,120,928	(213,444)	5,338,000	102,375,064
Accumulated depreciation:					
Buildings and building improvements	(148,655)	(3,283)	-	-	(151,938)
Equipment	(2,334,963)	(333,074)	205,200	-	(2,462,837)
Infrastructure	(50,892,349)	(2,167,299)	-	-	(53,059,648)
Total accumulated depreciation	(53,375,967)	(2,503,656)	205,200	-	(55,674,423)
Total capital assets being depreciated, net	41,753,613	(382,728)	(8,244)	5,338,000	46,700,641
<b>Business type activities capital assets, net</b>	<b>\$ 44,711,924</b>	<b>\$ 4,318,584</b>	<b>\$ (8,244)</b>	<b>\$ -</b>	<b>\$ 49,022,264</b>

Component Unit

	Beginning Balance	Capital Acquisitions	Sales or Disposals	Adjustments/ Transfers	Ending Balance
Component unit activities:					
Capital assets not being depreciated:					
Land	\$ 17,104,291	\$ -	\$ -	\$ -	\$ 17,104,291
Construction-in-progress	9,209,729	4,804,286	-	(8,505,951)	5,508,064
Total capital assets not being depreciated	26,314,020	4,804,286	-	(8,505,951)	22,612,355
Capital assets being depreciated:					
Infrastructure	53,128,742	290,542	-	8,505,951	61,925,235
Right to use leased assets	305,652	392,940	-	-	698,592
Total capital assets being depreciated	53,434,394	683,482	-	8,505,951	62,623,827
Accumulated depreciation:					
Infrastructure	(7,300,583)	(2,824,201)	-	-	(10,124,784)
Right to use leased assets	(261,194)	(101,613)	-	-	(362,807)
Total accumulated depreciation	(7,561,777)	(2,925,814)	-	-	(10,487,591)
Total capital assets being depreciated, net	45,872,617	(2,242,332)	-	8,505,951	52,136,236
<b>Component unit activities capital assets, net</b>	<b>\$ 72,186,637</b>	<b>\$ 2,561,954</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 74,748,591</b>

**City of Colleyville, Texas**  
Notes to the Financial Statements

Depreciation and amortization expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 1,481,587
Public safety	2,184,765
Public works	2,314,625
Culture and recreation	<u>2,054,270</u>
<b>Total depreciation and amortization expense - governmental activities</b>	<b><u>\$ 8,035,247</u></b>
Business-type activities:	
Water and sewer	\$ 2,322,730
Drainage utility	<u>180,926</u>
<b>Total depreciation and amortization expense - business-type activities</b>	<b><u>\$ 2,503,656</u></b>

**Construction Commitments**

The government has active construction projects as of September 30, 2025. The major projects are listed as follows:

Project	Spent-to-date	Remaining Commitment
Bedford Road Trail	\$ 57,650	\$ 67,350
Bedford & Cheeksparger Roundabout	84,000	68,000
Bransford Road Trail	188,608	777,236
Bridge Structure Repair	59,317	
Central Fire Station training facility	128,070	38,600
Cheeksparger Heritage to Bedford	360,000	483,000
Colleyville Center Interior Renovation Design	118,443	250,000
Drainage Master Plan	298,253	
FY25 Ladder Truck	2,025,328	
2026 Spartan Engine	1,219,659	
FY23 Green Ribbon Grant Projects	151,474	23,046
Hall Johnson Water Tower Rehab	122,615	1,310,000
Heritage Ave Right Turn Lane	72,925	36,364
Heroes Park	3,572,870	4,214,294
ILA Fiber Project	16,862	283,138
Jackson Road Bridge water/waste water lines	282,377	39,408
John McCain Culvert	137,727	2,853
Justice Center Build Up Roof Replacement	16,769	256,731
Loggia Fountain	53,983	50,000
Pastoral Gateway Signage	5,350	69,000
Preston Manor Valve Vault	98,407	
Recreation Center HVAC	100,867	
Recreation Center HVAC Replacement Ph1	5,000	306,500
Recreation Center N Gym Athletic Equipment	191,713	103,287
Recreation Center Ph2	710,908	291,774
Roberts Road Reconstruction	1,546,341	94,566
Senior Center Open Space Design	15,095	
SH26 Median Electrical	438,330	165,417
Small Sidewalk Segments/Trails	727,668	268,362
Tinker Road Reconstruction	2,035,831	750,259
Wayfinding Signage	<u>96,677</u>	<u>243,091</u>
<b>Total</b>	<b><u>\$ 14,939,117</u></b>	<b><u>\$ 10,192,276</u></b>

**City of Colleyville, Texas**  
Notes to the Financial Statements

**Note 6. Interfund Transactions**

Interfund balances reflect payments made by one fund on behalf of another fund for which cash settlement has not been made as of the end of the accounting period. As of September 30, 2025, interfund balances outstanding were as follows:

	Due to	
	General	Total
Due From		
Capital Projects	\$ 2,800,000	\$ 2,800,000
Nonmajor governmental funds	10,000	10,000
<b>Total</b>	<b>\$ 2,810,000</b>	<b>\$ 2,810,000</b>

The composition of interfund transfers as of September 30, 2025, is as follows:

	Transfer in				Total
	General	Debt Service	Capital Projects	Nonmajor Governmental Funds	
Transfer out:					
General fund	\$ -	\$ 552,000	\$ 2,170,140	\$ 617,000	\$ 3,339,140
Nonmajor governmental funds	-	-	-	25,000	25,000
Water and wastewater	434,663	-	-	-	434,663
<b>Total</b>	<b>\$ 434,663</b>	<b>\$ 552,000</b>	<b>\$ 2,170,140</b>	<b>\$ 642,000</b>	<b>\$ 3,798,803</b>

The most significant interfund transfers include the transfers of \$617,000, \$2,170,140, and \$552,000 from the General Fund to the non-major funds, capital projects, and the debt Service fund, respectively, which represent transfers for capital replacement.

The \$434,663 from the water and wastewater fund to the General Fund for the fund's share of administrative expenses.

**Note 7. Long-term Liabilities**

General Obligation Bonds

The government issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. The original amount of general obligation bonds issued in prior years was \$35,540,000.

General obligation bonds are direct obligations and pledge the full faith and credit of the government. These bonds generally are issued as 20-year serial bonds with equal amounts of principal maturing each year.

**City of Colleyville, Texas**  
Notes to the Financial Statements

Long-term liability activity for the year ended September 30, 2025, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Amount Due within One Year
<b>Governmental activities:</b>					
General obligation bonds and certificates of obligation	\$ 11,370,000	\$ -	\$ (510,000)	\$ 10,860,000	\$ 520,000
Bond premiums	244,798	-	(32,555)	212,243	-
Financed purchase liabilities	3,677,758	-	(368,418)	3,309,340	433,104
Lease liabilities	149,692	56,751	(56,583)	149,860	56,604
Subscription liabilities	144,914	-	(144,914)	-	-
Compensated absences	2,432,190	890,194	(628,440)	2,693,944	367,787
Net pension liability	3,135,576	-	(1,247,049)	1,888,527	-
Total OPEB liability	555,534	-	(905)	554,629	-
<b>Total governmental activities</b>	<b>\$ 21,710,462</b>	<b>\$ 946,945</b>	<b>\$ (2,988,864)</b>	<b>\$ 19,668,543</b>	<b>\$ 1,377,495</b>
<b>Business-type activities:</b>					
Compensated absences	\$ 388,325	\$ 94,630	\$ (98,248)	\$ 384,707	\$ 110,611
Net pension liability	452,039	-	(179,780)	272,259	-
Total OPEB liability	80,088	-	(131)	79,957	-
<b>Total business-type activities</b>	<b>\$ 920,452</b>	<b>\$ 94,630</b>	<b>\$ (278,159)</b>	<b>\$ 736,923</b>	<b>\$ 110,611</b>

For the governmental activities, compensated absences are generally liquidated by the General Fund.

	Beginning Balance	Additions	Reductions	Ending Balance	Amount Due within One Year
<b>Component unit activities</b>					
Loans payable	\$ 19,134,261	\$ -	\$ -	\$ 19,134,261	\$ -
Compensated absences	-	9,228	-	9,228	9,228
Lease liabilities	41,670	392,940	(83,367)	351,243	65,345
<b>Total component unit activities</b>	<b>\$ 19,175,931</b>	<b>\$ 402,168</b>	<b>\$ (83,367)</b>	<b>\$ 19,494,732</b>	<b>\$ 74,573</b>

Long-term liabilities at September 30, 2025, consisted of the following:

General Obligation Bonds and Certificates of Obligation	Final Maturity	Interest Rates	Governmental
\$6,225,000 Series 2016, General Obligation Refunding Bonds	2027	2.0 - 3.0%	\$ 940,000
\$10,030,000 Series 2022, Certificate of Obligation	2042	5.00%	9,920,000
			<b>\$ 10,860,000</b>

The ordinances authorizing the issuance of Waterworks and Wastewater System Revenue Bonds created the Interest and Sinking Fund and Reserve Fund. The gross revenue of the waterworks and wastewater system, after deduction of reasonable expenses of operations and maintenance, are pledged to such funds in amounts equal to the total annual principal and interest requirements of the bonds and amounts required to maintain the Reserve Fund. At September 30, 2025, the City was in compliance with these requirements.

**City of Colleyville, Texas**  
Notes to the Financial Statements

**Governmental-type Activities**

General Obligation Bonds and Certificates of Obligation

Fiscal Years Ending September 30,	Governmental Activities		
	Principal	Interest	Total
2026	\$ 520,000	\$ 431,075	\$ 951,075
2027	530,000	418,925	948,925
2028	475,000	400,925	875,925
2029	495,000	376,675	871,675
2030	520,000	351,300	871,300
2031-2035	2,985,000	1,377,650	4,362,650
2036-2040	3,655,000	713,100	4,368,100
2041-2042	1,680,000	67,800	1,747,800
<b>Total</b>	<b>\$ 10,860,000</b>	<b>\$ 4,137,450</b>	<b>\$ 14,997,450</b>

Financed Purchases

The City is a lessee for a noncancellable financed purchases of equipment whose terms range from 3 to 5 years and incur interest at rates between 2.69% and 3.69%. The financed purchase liabilities totaled \$3,309,340 as of September 30, 2025.

The future minimum financed purchase obligations and the net present value of these minimum payments as of September 30, 2025, were as follows:

Fiscal Years Ending September 30,	Governmental Activities		
	Principal	Interest	Total
2026	\$ 433,104	\$ 182,565	\$ 615,669
2027	418,357	148,896	567,253
2028	440,280	126,972	567,252
2029	463,358	103,896	567,254
2030	487,649	79,603	567,252
2031-2033	1,066,592	95,029	1,161,621
<b>Total</b>	<b>\$ 3,309,340</b>	<b>\$ 736,961</b>	<b>\$ 4,046,301</b>

**City of Colleyville, Texas**  
Notes to the Financial Statements

Lease Liabilities

The City is a lessee for several noncancellable leases of equipment whose terms last three to six years, bearing interest at their implicit rate of 2.32% Effective October 1, 2021, the City implemented GASB Statement No. 87, Leases. At implementation of this statement, the City initially measured the lease liability at the present value of payments expected to be made during the remaining lease term. The annual requirements to amortize lease liabilities outstanding at September 30, 2025 are as follows:

Fiscal Years Ending September 30,	Governmental Activities		
	Principal	Interest	Total
2026	\$ 56,604	\$ 3,477	\$ 60,081
2027	53,579	2,164	55,743
2028	34,809	921	35,730
2029	4,868	113	4,981
<b>Total</b>	<b>\$ 149,860</b>	<b>\$ 6,675</b>	<b>\$ 156,535</b>

The underlying assets related to the financed purchases are classified as machinery and equipment. The amortized value of the right-to-use assets as of the end of the current fiscal year was \$2,124,505. Lease amortization expense has been included in depreciation/amortization expense for the year ended September 30, 2025.

Lease Liabilities of the TIF

The TIF is a lessee for a noncancellable lease of property that bears interest at 2.32% for its five year term. Effective October 1, 2021, the City implemented GASB Statement No. 87, Leases. At implementation of this statement, the City initially measured the lease liability at the present value of payments expected to be made during the remaining lease term. The annual requirements to amortize lease liabilities outstanding at September 30, 2025 are as follows:

Fiscal Years Ending September 30,	Governmental Activities		
	Principal	Interest	Total
2026	\$ 65,345	\$ 7,467	\$ 72,812
2027	71,113	5,891	77,004
2028	77,187	4,177	81,364
2029	83,435	2,457	85,892
2030	54,163	611	54,774
<b>Total</b>	<b>\$ 351,243</b>	<b>\$ 20,603</b>	<b>\$ 371,846</b>

**City of Colleyville, Texas**  
 Notes to the Financial Statements

**Note 8. Pension Plans**

Plan Descriptions

The City participates as one of 934 plans in the defined benefit cash-balance plan administered by the Texas Municipal Retirement System (TMRS). TMRS is a statewide public retirement plan created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agent multiple-employer retirement system for employees of Texas participating cities. The TMRS Act places the general administration and management of TMRS with a six-member, Governor-appointed Board of Trustees; however, TMRS is not fiscally dependent on the State of Texas. TMRS issues a publicly available Comprehensive Annual Financial Report (Annual Report) that can be obtained at [tmrs.com](http://tmrs.com).

All eligible employees of the City are required to participate in TMRS.

Benefits Provided

TMRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the City, within the options available in the state statutes governing TMRS.

At retirement, the benefit is calculated as if the sum of the employee's contributions, with interest, and the City-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payments options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution in an amount equal to 12, 24, or 36 monthly payments, which cannot exceed 75% of the member's deposits and interest.

A summary of plan provisions for the City are as follows:

Employee deposit rate	7%
Matching ratio (City to employee)	2 to 1
Years required for vesting	5
Service retirement eligibility	Twenty years to any age, five years at age 60 and above
Updated service credit	100% repeating, transfers
Annuity increase to retirees	0% of CPI

Employees Covered by Benefit Terms

At the December 31, 2024 valuation and measurement date, the following employees were covered by the benefit –terms:

Inactive employees or beneficiaries currently receiving benefits	192
Inactive employees entitled to but not yet receiving benefits	178
Active employees	207
	577

**City of Colleyville, Texas**  
Notes to the Financial Statements

Contributions

The contribution rates for employees in TMRS are either 5%, 6%, or 7% of employee gross earnings, and the City matching percentages are with 100%, 150%, or 200%, both as adopted by the governing body of the City. Under the state law governing TMRS, the contributions rate for each city is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Employees for the City were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the City were 10.52% and 11.01% in calendar years 2024 and 2025, respectively. The city's contributions to TMRS for the year ended September 30, 2025, were \$2,000,131 and were equal to the required contributions.

Net Pension Liability/(Asset)

The City's Net Pension Liability/(Asset) was measured as of December 31, 2024, and the Total Pension Liability/(Asset) used to calculate the Net Pension Liability/(Asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The Total Pension Liability/(Asset) in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.5% per year
Overall payroll growth	2.75% per year, adjusted down for population declines, if any
Investment rate of return	6.75%, net of pension plan investment expense, including inflation

Salary increases are based on a service-related table. Mortality rates for active members are based on the PUB(10) mortality tables with the Public Safety table used for males and the General Employee table used for females. Mortality rates for healthy retirees and beneficiaries are based on the Gender-distinct 2019 Municipal Retirees of Texas mortality tables. Male rates are multiplied by 103% and female rates are multiplied by 105%. The rates for actives, healthy retirees and beneficiaries are projected on a fully generational basis by Scale UMP to account for future mortality improvements. For disabled annuitants, the same mortality tables for healthy retirees are used with a 4- year set-forward for males and a 3-year set-forward for females. In addition, a 3.5% and 3.0% minimum mortality rate is applied, for males and females respectively, to reflect the impairment for younger members who become disabled. The rates are projected on a fully generational basis by Scale UMP to account for future mortality improvements subject to the floor.

The actuarial assumptions were developed primarily from the actuarial investigation of the experience of TMRS over the four-year period from December 31, 2018 to December 31, 2022. The assumptions were adopted in 2023 and first used in the December 31, 2023, actuarial valuation. The post-retirement mortality assumption for Annuity Purchase Rates (APRs) is based on the Mortality Experience Investigation Study covering 2009 through 2011 and dated December 31, 2013. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income to satisfy the short-term and long-term funding needs of TMRS.

## City of Colleyville, Texas

### Notes to the Financial Statements

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. In determining their best estimate of a recommended investment return assumption under the various alternative asset allocation portfolios, GRS focused on the area between (1) arithmetic mean (aggressive) without an adjustment for time (conservative) and (2) the geometric mean (conservative) with an adjustment for time (aggressive). The target allocation and best estimates of arithmetic real rates of return for each major assets class in fiscal year 2025 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return (Arithmetic)
Global Public Equity	35.0%	7.10%
Core Fixed Income	6.0%	5.00%
Non-Core Fixed Income	6.0%	6.80%
Hedge Funds	5.0%	6.40%
Private Equity	13.0%	8.50%
Private Debt	13.0%	8.20%
Real Estate	12.0%	6.70%
Infrastructure	6.0%	6.00%
Other Public and Private Markets	4.0%	7.30%
<b>Total</b>	<b>100.0%</b>	

#### Discount Rate

The discount rate used to measure the Total Pension Liability/(Asset) was 6.75%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the Total Pension Liability/(Asset).

**City of Colleyville, Texas**  
Notes to the Financial Statements

Changes in the Net Pension Liability/(Asset)

	Total Pension Liability(Asset) (a)	Increase (Decrease) Plan Fiduciary Net Position (b)	Net Pension Liability(Asset) (a) - (b)
Balance at December 31, 2023	\$ 82,593,915	\$ 79,006,300	\$ 3,587,615
Changes for the year:			
Service cost	3,106,668	-	3,106,668
Interest	5,558,861	-	5,558,861
Change of benefit terms	-	-	-
Difference between expected and actual experience	1,333,084	-	1,333,084
Changes of assumptions	-	-	-
Contributions - employer	-	1,943,093	(1,943,093)
Contributions - employee	-	1,330,886	(1,330,886)
Net investment income	-	8,205,343	(8,205,343)
Benefit payments, including refunds of employee contributions	(3,587,510)	(3,587,510)	-
Administrative expense	-	(52,648)	52,648
Other changes	-	(1,232)	1,232
Net changes	<u>6,411,103</u>	<u>7,837,932</u>	<u>(1,426,829)</u>
Balance at December 31, 2024	<u>\$ 89,005,018</u>	<u>\$ 86,844,232</u>	<u>\$ 2,160,786</u>

The following presents the net pension liability/(asset) of the City, calculated using the discount rate of 6.75%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.75%) or one-percentage-higher (7.75%) than the current rate:

	1% Decrease in Discount Rate (5.75%)	Discount Rate (6.75%)	1% Increase in Discount Rate (7.75%)
Net pension liability(asset)	\$ 14,307,825	\$ 2,160,786	\$ (7,875,441)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately issued TMRS financial report. The report may be obtained on the Internet at [www.tmr.org](http://www.tmr.org).

**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.**

For the year ended September 30, 2025, the City recognized pension expense of \$2,509,189. The General Fund, Capital Projects Fund, Colleyville Economic Development Fund, Water and Sewer Fund, Drainage Utility Fund, Crime City Fund, and Juvenile Case Manager Fund have been used to liquidate pension liabilities.

**City of Colleyville, Texas**  
Notes to the Financial Statements

At September 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 1,169,044	\$ 49,470
Changes in actuarial assumptions	-	70,059
Difference between projected and actual investment earnings	-	889,497
Contributions subsequent to the measurement date	1,534,807	-
<b>Total</b>	<b>\$ 2,703,851</b>	<b>\$ 1,009,026</b>

\$1,534,807 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability for the year ending September 30, 2026. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Years Ended December 30,	Net Deferred Outflows (Inflows) of Resources
2025	\$ 502,270
2026	1,366,581
2027	(1,134,351)
2028	(574,482)
<b>Total</b>	<b>\$ 160,018</b>

**Note 9. Other Postemployment Benefits**

Plan Description

The City also participates in the cost sharing multiple-employer defined benefit group-term life insurance plan operated by the TMRS known as the Supplemental Death Benefits Fund (SDBF). The City elected, by ordinance, to provide group-term life insurance coverage to both current and retired employees. The City may terminate coverage under and discontinue participation in the SDBF by adopting an ordinance before November 1 of any year to be effective the following January 1.

The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employee's actual earnings, for the 12-month period preceding the month of death); retired employees are insured for \$7,500; this coverage is an "other post-employment benefit," or OPEB.

**City of Colleyville, Texas**  
Notes to the Financial Statements

Membership in the plan at December 31, 2024, the date of the latest actuarial valuation, consists of the following:

Inactive employees currently receiving benefits	117
Inactive employees entitled to but not yet receiving benefits	29
Active employees	207
 Total	 353

Valuation of Assets

For purposes of calculating the Total OPEB Liability, the plan is considered to be unfunded and therefore no assets are accumulated for OPEB.

Actuarial Assumptions:

The OPEB Liability in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.50%
Salary increases	3.60% to 11.85% including inflation
Discount rate	4.08%

Salary increases were based on a service-related table. Mortality rates for active members are based on the PUB(10) mortality tables with the Public Safety table used for males and the General Employee table used for females. Mortality rates for healthy retirees and beneficiaries are based on the Gender-distinct 2019 Municipal Retirees of Texas mortality tables. The rates for actives, healthy retirees and beneficiaries are projected on a fully generational basis by Scale UMP to account for future mortality improvements. For disabled annuitants, the same mortality tables for healthy retirees is used with a four-year set-forward for males and a 3-year set-forward for females. In addition, a 3.5% and 3.0% minimum mortality rate is applied, for males and females respectively, to reflect the impairment for younger members who become disabled. The rates are projected on a fully generational basis by Scale UMP to account for future mortality improvements subject to the floor.

The actuarial assumptions were developed primarily from the actuarial investigation of the experience of TMRS over the period from December 31, 2018 to December 31, 2022. The assumptions were adopted in 2023 and first used in the December 31, 2023, actuarial valuation.

**City of Colleyville, Texas**  
Notes to the Financial Statements

Discount Rate

Because the Supplemental Death Benefits Fund is considered an unfunded trust under GASB Statement No. 75, the relevant discount rate for calculating the Total OPEB Liability is based on the Bond Buyer "20-Bond GO Index" rate closest to, but not later than December 31, 2024.

	<u>OPEB Liability</u>
Balance at December 31, 2023	\$ 635,622
Changes for the year:	
Service cost	28,518
Interest	24,142
Change of benefit terms	-
Difference between expected and actual experience	(1,100)
Changes of assumptions	(33,583)
Benefit payments, including refunds of employee contributions	<u>(19,013)</u>
Net changes	<u>(1,036)</u>
Balance at December 31, 2024	<u>\$ 634,586</u>

The following presents the OPEB liability of the City, calculated using the discount rate of 4.08%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (3.08%) or one-percentage-higher (5.08%) than the current rate:

	<u>1% Decrease in Discount 3.08%</u>	<u>Discount Rate 4.08%</u>	<u>1% Increase in Discount 5.08%</u>
Total OPEB liability	\$ 753,030	\$ 634,586	\$ 541,413

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.**

For the year ended September 30, 2025, the City recognized OPEB expense of \$30,870. The General Fund, Capital Projects Fund, Colleyville Economic Development Fund, Water and Sewer Fund, Drainage Utility Fund, Crime City Fund, and Juvenile Case Manager Fund have been used to liquidate OPEB liabilities.

**City of Colleyville, Texas**  
Notes to the Financial Statements

At September 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 12,740
Changes in assumptions and other inputs	-	117,945
Contributions made subsequent to measurement date	13,940	-
<b>Total</b>	<b>\$ 13,940</b>	<b>\$ 130,685</b>

\$13,940 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the Net OPEB Liability for the year ending September 30, 2026. Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in pension expense as follows:

Years Ending December 30,	Net Deferred Outflows (Inflows) of Resources
2025	\$ (28,212)
2026	(47,039)
2027	(49,474)
2028	(3,457)
2029	(2,503)
<b>Total</b>	<b>\$ (130,685)</b>

**Note 10. Water and Wastewater Contracts**

The City has two contracts with the Trinity River Authority of Texas (TRA) for the purchase of treated water and for the transportation, treatment and disposal of sanitary sewage and other waste. The initial term of the contracts are 35 years (water – April 2014) and 50 years (wastewater – November 2023), however both contain language that they will continue in effect until all related bonds and refunding bonds in lieu of debt have been paid. While the provisions of each of the contracts vary, each contract basically requires the City to pay varying amounts based on the costs associated with water purchased and sewage transported and/or treated and disposed. The cost includes the City's proportionate share of TRA's operating and maintenance expenses, related debt service costs, and certain other miscellaneous charges. Purchases of treated water and charges for the transportation, treatment and disposal of sewage and other wastes during fiscal year 2025 amounted to approximately \$13,588,579 and \$4,078,983, respectively.

**Note 11. Contingent Liabilities**

The City has been named as a defendant or co-defendant in a number of legal actions. While the outcome of all cases is not known at this time, City management has recorded an estimate for losses that have been determined to be probable. Management believes that the resolution of these matters will not have a material adverse effect on the financial condition of the City government.

**City of Colleyville, Texas**  
Notes to the Financial Statements

**Note 12. Risk Financing and Insurance**

The City is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the fiscal year 1974, the City joined the Texas Municipal League Workers Compensation Joint Insurance Fund for risks related to employees. During the fiscal year 1992, the City joined the Texas Municipal League Joint Insurance Fund for risks related to general liability, property and errors and omissions. Premiums are paid to the Pool, which retains a limit of loss. Reinsurance companies insure the risks beyond those limits. The City retains, as a risk, only the deductible amount of each policy. There have been no significant reductions in insurance coverage and no settlements exceeded insurance coverage in the past three fiscal years.

**Note 13. Tax Abatements**

The City negotiates Chapter 380 sales tax rebate agreements on an individual basis. The City has tax rebate agreements with one entity as of September 30, 2025. The agreement states that the company desires to purchase and use new building materials within the City to generate additional sales and use tax revenue for the City. There were no sales taxes rebated under this agreement for the year ended September 30, 2025.

**Note 14. New Accounting Pronouncements**

The GASB pronouncements effective in fiscal year 2025 and future fiscal years are listed as follows:

GASB Statement No. 101, Compensated Absences, will better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. The objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter. GASB 101 was implemented in the fiscal year 2025 financial statements with no impact to amounts previously reported.

GASB Statement No. 102, Certain Risk Disclosures, (GASB 102), improves financial reporting by providing users of financial statements with essential information regarding certain concentrations of constraints and related events that have occurred or have begun to occur that make a government vulnerable to a substantial impact. The requirements of this statement are effective for reporting periods beginning after June 15, 2024, with earlier application encouraged. GASB 102 was implemented in the District's fiscal year 2025 financial statements with no impact to amounts or disclosures previously reported.

## City of Colleyville, Texas

### Notes to the Financial Statements

GASB Statement No. 103, Financial Reporting Model Improvements, (GASB 103), establishes new accounting and financial reporting requirements – or modifies existing requirements – related to the following:

- Management's discussion & analysis
- Unusual or infrequent items
- Presentation of the proprietary fund statements of revenues, expenses, and changes in fund net position
- Information about major component units in basic financial statements
- Budgetary comparison information
- Financial trends information in the statistical section

The requirements of this statement are effective for reporting periods beginning after June 15, 2025. GASB 103 will be implemented in the City's fiscal year 2026 financial statements and the impact has not yet been determined.

GASB Statement No. 104, Disclosures of Certain Capital Assets, (GASB 104), establishes requirements for certain types of capital assets to be disclosed separately in the capital assets note disclosures. It also establishes requirements for capital assets held for sale, including additional disclosures for those capital assets. The requirements of this statement are effective for reporting periods beginning after June 15, 2025, with earlier application encouraged. GASB 104 will be implemented in the City's fiscal year 2026 financial statements and the impact has not yet been determined.

GASB Statement No. 105, Subsequent Events (GASB 105), improves financial reporting related to subsequent events by 1) clarifying the subsequent events time frame and the subsequent events that constitute recognized and non-recognized events and 2) specifies the information items that are required to be disclosed about subsequent events. The requirements of this statement are effective for reporting periods beginning after June 15, 2026, with earlier application encouraged. GASB 105 will be implemented in the City's fiscal year 2027 financial statements and the impact has not yet been determined.

## **Required Supplementary Information**

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# City of Colleyville, Texas

## General Fund

### Budgetary Comparison Schedule (GAAP Basis)

For the Fiscal Year Ended September 30, 2025

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive (Negative)
<b>REVENUES</b>				
Taxes	\$ 25,661,223	\$ 25,661,223	\$ 26,097,635	\$ 436,412
Fines and forfeitures	580,820	580,820	641,742	60,922
Licenses, permits and fees	752,000	752,000	1,005,726	253,726
Intergovernmental	235,000	235,000	235,000	-
Charges for services	1,611,565	1,611,565	1,848,056	236,491
Investment earnings	300,000	300,000	857,338	557,338
Miscellaneous	60,100	60,100	82,084	21,984
Total revenues	29,200,708	29,200,708	30,767,581	1,566,873
<b>EXPENDITURES</b>				
Current:				
General government	6,098,317	6,085,427	5,980,348	105,079
Community development and engineering	1,794,434	1,794,434	1,829,395	(34,961)
Fire and rescue	7,665,838	7,665,838	8,061,322	(395,484)
Leisure services	3,016,594	2,984,994	3,079,976	(94,982)
Maintenance	1,029,218	1,029,218	1,070,984	(41,766)
Municipal court	762,217	762,217	760,669	1,548
Police services	6,338,348	6,338,348	5,991,466	346,882
Streets and drainage	1,153,418	1,150,318	1,024,584	125,734
Capital outlay	-	47,590	110,311	(62,721)
Total expenditures	27,858,384	27,858,384	27,909,055	(50,671)
Excess of revenues over expenditures	1,342,324	1,342,324	2,858,526	1,516,202
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of leases	-	-	56,751	56,751
Proceeds from the sale of property	20,000	20,000	16,245	(3,755)
Transfers in	-	434,662	434,663	1
Transfers out	-	(2,669,000)	(3,339,140)	(670,140)
Total other financing sources (uses)	20,000	(2,214,338)	(2,831,481)	(617,143)
Net change in fund balance	1,362,324	(872,014)	27,045	899,059
Fund balance, beginning of year	8,543,650	8,543,650	8,543,650	-
<b>FUND BALANCE, end of year</b>	<b>\$ 9,905,974</b>	<b>\$ 7,671,636</b>	<b>\$ 8,570,695</b>	<b>\$ 899,059</b>

**City of Colleyville, Texas**

Colleyville Economic Development Fund  
 Budgetary Comparison Schedule (GAAP Basis)  
 For the Fiscal Year Ended September 30, 2025

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget - Positive (Negative)
<b>REVENUES</b>				
Taxes	\$ 2,600,000	\$ 2,600,000	\$ 2,789,787	\$ 189,787
Investment earnings	60,000	60,000	209,442	149,442
Total revenues	2,660,000	2,660,000	2,999,229	339,229
<b>EXPENDITURES</b>				
General government	316,000	316,000	357,866	(41,866)
Leisure services	1,887,585	1,887,585	1,798,019	89,566
Capital outlay	1,164,400	1,164,400	664,840	499,560
Total expenditures	3,367,985	3,367,985	2,820,725	547,260
Excess (deficiency) of revenues over (under) expenditures	(707,985)	(707,985)	178,504	886,489
Net change in fund balance	(707,985)	(707,985)	178,504	886,489
Fund balance, beginning of year	7,352,205	7,352,205	7,352,205	-
<b>FUND BALANCE, end of year</b>	<b>\$ 6,644,220</b>	<b>\$ 6,644,220</b>	<b>\$ 7,530,709</b>	<b>\$ 886,489</b>

## City of Colleyville, Texas

Notes to the Budgetary Comparison Schedules  
For the Fiscal Year Ended September 30, 2025

### Budgetary Data

The City Council adheres to the following procedures in establishing the budgets reflected in the financial statements:

1. Prior to September 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayers' comments.
3. Prior to September 30, the budget is legally enacted through passage of an ordinance.
4. Annual budgets are legally adopted for the General Fund, Debt Service Fund, the Colleyville Economic Development Fund, and the Crime City Fund all on a basis consistent with accounting principles generally accepted in the United States of America. Formal budgetary integration is not employed for Proprietary Funds. However, the City does adopt an annual budget for those funds for managerial control. Budgetary data for the Capital Projects Fund has not been presented in the budgetary comparison schedules, as such funds are budgeted over the life of the respective project and not on an annual basis. Accordingly, formal budgetary integration is not employed for the Capital Projects Funds.
5. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council.
6. Expenditures in excess of appropriations for the year ended September 30, 2025 were:

General Fund:

Community development	(\$34,961)
Fire and rescue	(\$395,484)
Leisure services	(\$94,982)
Maintenance	(\$41,766)
Capital Outlay	(\$62,271)

- The General Fund community development and engineering expenditures exceeded appropriations by \$34,961 due to higher than anticipated costs for materials testing on construction projects.
- The General Fund fire and rescue expenditures exceeded appropriations by \$395,484 due to overtime paid to cover personnel shortage and a vehicle maintenance settlement paid that was not budgeted.
- The General Fund leisure services expenditures exceeded appropriations by \$94,982 due to unbudgeted expenditures for unforeseen maintenance and repairs as well as additional personnel expenditures.
- The General Fund maintenance expenditures exceeded appropriations by \$41,766 due to emergency repairs for a water leak and HVAC repairs at the recreation center.
- The General Fund capital outlay expenditures exceeded appropriations by \$62,721 due to unforeseen replacement of a damaged statue.

# City of Colleyville, Texas

## Schedule of Changes in Net Pension Liability and Related Ratios Texas Municipal Retirement System Last Ten Measurement Years

	Measurement Year 2024	Measurement Year 2023	Measurement Year 2022	Measurement Year 2021	Measurement Year 2020	Measurement Year 2019	Measurement Year 2018	Measurement Year 2017	Measurement Year 2016	Measurement Year 2015
Total pension liability:										
Service cost	\$ 3,106,668	\$ 2,780,642	\$ 2,493,304	\$ 2,348,736	\$ 2,314,748	\$ 2,114,121	\$ 2,067,935	\$ 2,045,941	\$ 1,920,420	\$ 1,820,192
Interest	5,558,861	5,221,609	4,944,165	4,647,079	4,338,383	4,016,942	3,748,186	3,528,308	3,302,291	3,149,676
Changes of benefit terms	-	-	-	-	-	-	-	-	-	-
Difference between expected and actual experience	1,333,084	549,986	(264,558)	375,286	897,140	943,948	713,928	19,139	205,568	(55,444)
Change in assumptions	-	(162,243)	-	-	-	282,429	-	-	-	937,119
Benefit payments, including refunds of employee contributions	(3,587,510)	(3,525,849)	(2,886,767)	(3,197,440)	(2,790,558)	(2,600,777)	(2,542,340)	(2,151,523)	(2,133,755)	(1,814,665)
Net change in total pension liability	6,411,103	4,864,145	4,286,144	4,173,661	4,759,713	4,756,663	3,987,709	3,441,865	3,294,524	4,036,878
Total pension liability - beginning	82,593,915	77,729,770	73,443,626	69,269,965	64,510,252	59,753,589	55,765,880	52,324,015	49,029,491	44,992,613
Total pension liability - ending (a)	89,005,018	82,593,915	77,729,770	73,443,626	69,269,965	64,510,252	59,753,589	55,765,880	52,324,015	49,029,491
Plan fiduciary net position:										
Contributions - employer	1,943,093	1,736,594	1,533,978	1,412,852	1,330,792	1,159,312	1,159,516	1,082,013	922,484	903,631
Contributions - employee	1,330,886	1,218,053	1,099,064	1,053,245	1,042,009	948,036	920,251	898,468	851,897	822,553
Net investment income	8,205,343	8,259,328	(5,638,435)	8,998,028	4,901,713	8,718,902	(1,757,178)	7,166,092	3,298,224	72,103
Benefit payments, including refunds of employee contributions	(3,587,510)	(3,525,849)	(2,886,767)	(3,197,440)	(2,790,558)	(2,600,777)	(2,542,340)	(2,151,523)	(2,133,755)	(1,814,665)
Administrative expense	(52,648)	(52,551)	(48,799)	(41,637)	(31,719)	(49,271)	(33,959)	(37,136)	(37,249)	(43,918)
Other	(1,232)	(367)	58,231	285	(1,238)	(1,480)	(1,774)	(1,882)	(2,007)	(2,170)
Net change in plan fiduciary net position	7,837,932	7,635,208	(5,882,728)	8,225,333	4,450,999	8,174,722	(2,255,484)	6,956,032	2,899,594	(62,466)
Plan fiduciary net position - beginning	79,006,300	71,371,092	77,253,820	69,028,487	64,577,488	56,402,766	58,658,250	51,702,218	48,802,624	48,865,090
Plan fiduciary net position - ending (b)	86,844,232	79,006,300	71,371,092	77,253,820	69,028,487	64,577,488	56,402,766	58,658,250	51,702,218	48,802,624
<b>Net pension liability (asset) - ending (a) - (b)</b>	<b>\$ 2,160,786</b>	<b>\$ 3,587,615</b>	<b>\$ 6,358,678</b>	<b>\$ (3,810,194)</b>	<b>\$ 241,478</b>	<b>\$ (67,236)</b>	<b>\$ 3,350,823</b>	<b>\$ (2,892,370)</b>	<b>\$ 621,797</b>	<b>\$ 226,867</b>
Plan fiduciary net position as a percentage of total pension liability (asset)	97.57%	95.66%	91.82%	105.19%	99.65%	100.10%	94.39%	105.19%	98.81%	99.54%
Covered-employee payroll	\$ 19,012,657	\$ 17,400,763	\$ 15,700,900	\$ 15,046,358	\$ 14,885,841	\$ 13,543,374	\$ 13,146,439	\$ 12,835,255	\$ 12,169,964	\$ 11,750,753
Net pension liability(asset) as a percentage of covered-employee payroll	11.36%	20.62%	40.50%	-25.32%	1.62%	-0.50%	25.49%	-22.53%	5.11%	1.93%

**Note:** As of December 31 – Measurement Date.

**City of Colleyville, Texas**  
 Schedule of Contributions  
 Texas Municipal Retirement System  
 Last Ten Fiscal Years

	Fiscal Year 2025	Fiscal Year 2024	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016
Actuarially determined contribution	\$ 2,000,131	\$ 1,787,056	\$ 1,730,978	\$ 1,513,292	\$ 1,352,700	\$ 2,197,460	\$ 2,596,092	\$ 1,538,670	\$ 1,048,848	\$ 941,907
Contribution in relation of the actuarially determined contribution	2,000,131	1,787,056	1,730,978	1,513,292	1,352,700	2,197,460	2,596,092	1,538,670	1,048,848	941,907
<b>Contribution deficiency (excess)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Covered-employee payroll	\$ 19,012,657	\$ 17,400,742	\$ 16,993,904	\$ 15,360,973	\$ 14,821,499	\$ 14,213,930	\$ 13,389,846	\$ 13,188,135	\$ 12,528,384	\$ 12,281,471
Contributions as a percentage of covered-employee payroll	10.52%	10.27%	10.19%	9.85%	9.13%	15.46%	19.39%	11.67%	8.37%	7.67%

**Note:** GASB #68, paragraph 81.2.b requires that the data in this schedule be presented as of the City's fiscal year as opposed to the time period covered by the measurement date.

## City of Colleyville, Texas

### Notes to Texas Municipal Retirement System- Net Pension Liability Required Supplementary Information For the Fiscal Year Ended September 30, 2025

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	21 years (longest amortization ladder)
Asset valuation method	10 Year smoothed market; 12% soft corridor
Inflation	2.50%
Salary increases	3.60% to 11.85% including inflation
Investment rate of return	6.75%
Retirement age	Experience-based table of rates that vary by age. Last updated for the 2023 valuation pursuant to an experience study of the period ending 2022.
Mortality	Post-retirement: 2019 Municipal Retirees of Texas Mortality Tables. Male rates are multiplied by 103% and female rates are multiplied by 105%. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence). Pre-retirement: PUB(10) mortality tables, with the 110% of the Public Safety table used for males and the 100% of the General Employee table used for females. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence).
Other information	There were no benefit changes during the year.

# City of Colleyville, Texas

## Schedule of Changes in Total OPEB Liability and Related Ratios Texas Municipal Retirement System Last Eight Years

	Measurement Year 2024	Measurement Year 2023	Measurement Year 2022	Measurement Year 2021	Measurement Year 2020	Measurement Year 2019	Measurement Year 2018	Measurement Year 2017
Total OPEB liability:								
Service cost	\$ 28,519	\$ 24,361	\$ 45,533	\$ 40,625	\$ 32,749	\$ 23,024	\$ 26,293	\$ 21,820
Interest	24,142	23,649	15,445	15,809	17,646	18,777	16,950	16,399
Changes of benefit terms	-	-	-	-	-	-	-	-
Difference between expected and actual experience	(1,100)	(7,144)	2,083	(20,857)	(3,392)	(9,503)	(5,282)	-
Change in assumptions	(33,583)	31,718	(291,399)	25,530	106,857	102,645	(38,274)	41,681
Benefit payments, including refunds of employee contributions	(19,014)	(17,401)	(15,701)	(13,542)	(4,466)	(4,063)	(3,944)	(3,851)
Net changes	(1,036)	55,183	(244,039)	47,565	149,394	130,880	(4,257)	76,049
Net OPEB liability - beginning	635,622	580,439	824,478	776,913	627,519	496,639	500,896	424,847
<b>Net OPEB liability - ending</b>	<b>\$ 634,586</b>	<b>\$ 635,622</b>	<b>\$ 580,439</b>	<b>\$ 824,478</b>	<b>\$ 776,913</b>	<b>\$ 627,519</b>	<b>\$ 496,639</b>	<b>\$ 500,896</b>
Covered-employee payroll	\$ 19,012,657	\$ 17,400,763	\$ 15,700,900	\$ 15,046,358	\$ 14,885,841	\$ 13,543,374	\$ 13,146,439	\$ 12,835,255
Net OPEB liability as a percentage of covered-employee payroll	3.34%	3.65%	3.70%	5.48%	5.22%	4.63%	3.78%	3.90%

\*There are not assets in a qualifying trust, as defined by GASB 75, to pay related benefits.

**Note:** Only eight years of data is presented in accordance with GASB #75. "The information for all period for the 10-year schedules that are required to be presented as required supplementary information may be available initially. In these cases, during the transition period, that information should be presented for as many periods as are available. The schedules should not include information that is not measured in accordance with the requirements of this statement. Additional years' information will be displayed as it becomes available."

## City of Colleyville, Texas

### Notes to Texas Municipal Retirement System- OPEB Liability Required Supplementary Information For the Fiscal Year Ended September 30, 2025

Inflation	2.50%
Salary increases	3.60% to 11.85% including inflation
Discount rate*	4.08%
Retirees' share of benefit-related cost	\$0
Administrative expenses	All administrative expenses are paid through the Pension Trust and accounted for under reporting requirements of GASB Statement No. 68
Mortality rates - service retirees	2019 Municipal Retirees of Texas Mortality Tables. Male rates are multiplied by 103% and female rates are multiplied by 105%. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence).
Mortality rates - disabled retirees	2019 Municipal Retirees of Texas Mortality Tables with a 4 year set-forward for males and a 3 year set-forward for females. In addition, a 3.5% and 3% minimum mortality rate will be applied to reflect the impairment for younger members who become disabled for males and females, respectively. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence) to account for future mortality improvements subject to the floor

\*The discount rate was based on the Bond Buyer "20-Bond GO Index" rate closest to, but not later than December 31, 2024.

# **Combining and Individual Fund Financial Statements and Schedules**

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**City of Colleyville, Texas**

Debt Service Fund

Budgetary Comparison Schedule (GAAP Basis)

For the Fiscal Year Ended September 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 915,283	\$ 915,283	\$ 918,261	\$ 2,978
Investment earnings	10,000	10,000	4,757	(5,243)
Total revenues	925,283	925,283	923,018	(2,265)
<b>EXPENDITURES</b>				
Principal retirement	1,096,369	1,096,369	878,418	217,951
Interest and fiscal charges	444,525	444,525	661,727	(217,202)
Total expenditures	1,540,894	1,540,894	1,540,145	749
Deficiency of revenues under expenditures	(615,611)	(615,611)	(617,127)	(1,516)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	552,000	552,000
Total other financing sources (uses)	-	-	552,000	552,000
Net change in fund balance	(615,611)	(615,611)	(65,127)	550,484
Fund balance, beginning of year	414,233	414,233	414,233	-
<b>FUND BALANCE, end of year</b>	<b>\$ (201,378)</b>	<b>\$ (201,378)</b>	<b>\$ 349,106</b>	<b>\$ 550,484</b>

## Non-Major Governmental Funds

### Special Revenue Funds

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

**Voluntary Park** — This fund is used to account for the operations for which voluntary contributions by citizens are used. Contributions are used primarily to support park activities.

**Voluntary Library** — This fund is used to account for the operations for which voluntary contributions by citizens are used. Contributions are used primarily to support library activities.

**Sesquicentennial Fund** – This fund is used to account for sales of the City's Sesquicentennial anniversary history book. Sales proceeds are used to benefit of the City of Colleyville's historical purposes.

**Tree Preservation** — This fund is used to account for operations related to replacement of trees, which are eliminated due to commercial development. Contributions are received from entities that are developing the property.

**Library Donation** — This fund is used to account for private and corporate donations for capital purchases related to the library building for the City.

**Recreational Event** — This fund is used to account for activities related to special events for the City.

**Colleyville Tomorrow Fund** – This fund is used to account for proceeds received on gas leases from City-owned property to be used for capital purchases.

**Grant Fund** — This fund is used to account for grant related activity.

**LEOSE (Law Enforcement Officer Standards and Education)** — This fund is used to account for activities related to the continuing education of qualified law enforcement officers as funded by the State of Texas LEOSE Account.

**Colleyville Crime Control and Prevention District** — This fund is used to account for the City's blended component unit, Colleyville Crime Control and Prevention District formed to act on behalf of the City for financing the development of crime control throughout the City.

**Special Donations** — This fund is used to account for various donations made to the City for specific projects.

**Court Technology** — This fund is used to account for the collection and use of fines collected to be specifically used on technology for the court.

**Court Security** — This fund is used to account for the collection and use of fines collected to be specifically used for court security purposes.

**Public Art** — This fund is used to account for the acquisition of art to be placed in City owned facilities with high public visibility.

**Juvenile Case Manager** — This fund is used to account for staff, whose primary role is handling juvenile defendants in terms of teen court dockets, all school violations including truancy, failure to attend school and parental noncompliance violations, and mandatory classes for drug, tobacco and alcohol defendants, as permitted by state statute.

**Deployment Fund** – This fund manages the resources and expenditures for emergency deployments related to Natural Disasters, such as wildfires, flashfloods, hurricanes, and tornados. Funding is typically provided by NCTTRAC through reimbursements related to travel and equipment expenses.

**Hotel Tax Fund** — This fund is used to account for all hotel occupancy tax revenues which are restricted by state statute and can only be used on expenditures related to tourism activities.

**Municipal Court Building Security and Technology Fund** – This fund is used to finance security measures and technological enhancements for the municipal court and is supported by fees collected from defendants convicted of misdemeanor offenses.

### **Capital Projects Funds**

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

**Parks Tomorrow Fund** — This fund is used to account for proceeds received on gas leases on City-owned parks property for parks capital projects.

**Park Land Dedication Fund** — This fund is used to account for the acquisition of land for new park sites and to make improvements to or expand existing parks to better serve new development. Fees collected from the developers of residential and commercial development finance the improvements.

**Vehicle/Equipment Replacement** — This fund is used to account for the replacement of vehicle and other capital equipment.

**City of Colleyville, Texas**  
 Non-Major Governmental Funds  
 Combining Balance Sheet  
 September 30, 2025

	<b>Special Revenue</b>				
	<b>Voluntary Park</b>	<b>Voluntary Library</b>	<b>Sesquicentennial Fund</b>	<b>Tree Preservation</b>	<b>Library Donation</b>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 80,190	\$ 76,786	\$ -	\$ 74,381	\$ 54,290
Investments	1,185,199	573,935	-	294,228	-
Accounts receivable	-	-	-	-	-
Due from other governments	-	-	-	-	-
Accrued interest	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,265,389</b>	<b>\$ 650,721</b>	<b>\$ -</b>	<b>\$ 368,609</b>	<b>\$ 54,290</b>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	-	-	-	-	-
<b>FUND BALANCES (DEFICIT)</b>					
Restricted	-	-	-	-	54,290
Committed	1,265,389	650,721	-	368,609	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances (deficit)	1,265,389	650,721	-	368,609	54,290
<b>TOTAL LIABILITIES AND FUND BALANCES (DEFICIT)</b>	<b>\$ 1,265,389</b>	<b>\$ 650,721</b>	<b>\$ -</b>	<b>\$ 368,609</b>	<b>\$ 54,290</b>

**Special Revenue**

<b>Recreational Event</b>	<b>Colleyville Tomorrow Fund</b>	<b>Grant Fund</b>	<b>LEOSE</b>	<b>Colleyville Crime Control and Prevention District</b>	<b>Special Donations</b>
\$ 8,789	\$ 513,428	\$ 111,615	\$ 1,804	\$ 276,522	\$ 44,257
-	-	-	-	3,112,965	-
-	-	-	-	-	-
-	-	-	-	447,259	-
-	-	-	-	-	-
<b>\$ 8,789</b>	<b>\$ 513,428</b>	<b>\$ 111,615</b>	<b>\$ 1,804</b>	<b>\$ 3,836,746</b>	<b>\$ 44,257</b>
\$ -	\$ 513,428	\$ 184,000	\$ -	\$ -	\$ -
-	-	-	-	74,441	-
-	-	-	-	-	-
-	513,428	184,000	-	74,441	-
-	-	-	1,804	3,762,305	44,257
-	-	-	-	-	-
8,789	-	-	-	-	-
-	-	(72,385)	-	-	-
<b>8,789</b>	<b>-</b>	<b>(72,385)</b>	<b>1,804</b>	<b>3,762,305</b>	<b>44,257</b>
<b>\$ 8,789</b>	<b>\$ 513,428</b>	<b>\$ 111,615</b>	<b>\$ 1,804</b>	<b>\$ 3,836,746</b>	<b>\$ 44,257</b>

(Continued)

**City of Colleyville, Texas**

Non-Major Governmental Funds  
 Combining Balance Sheet - Continued  
 September 30, 2025

	<b>Special Revenue</b>				
	<b>Court Technology</b>	<b>Court Security</b>	<b>Public Art</b>	<b>Juvenile Case Manager</b>	<b>Deployment Fund</b>
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 154,283	\$ 680,045
Investments	-	-	-	-	-
Accounts receivable	-	-	-	-	71,076
Due from other governments	-	9,776	-	-	-
Accrued interest	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 9,776</b>	<b>\$ -</b>	<b>\$ 154,283</b>	<b>\$ 751,121</b>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	2,205	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	-	2,205	-	-	-
<b>FUND BALANCES (DEFICIT)</b>					
Restricted	-	7,571	-	154,283	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	751,121
Unassigned	-	-	-	-	-
Total fund balances (deficit)	-	7,571	-	154,283	751,121
<b>TOTAL LIABILITIES AND FUND BALANCES (DEFICIT)</b>	<b>\$ -</b>	<b>\$ 9,776</b>	<b>\$ -</b>	<b>\$ 154,283</b>	<b>\$ 751,121</b>

Special Revenue		Capital Projects				Total
Hotel Tax Fund	Municipal Court Building Security and Technology	Parks Tomorrow	Park Land Dedication	Vehicle/ Equipment Replacement	Non-Major Governmental Funds	
\$ 1,353	\$ 14,523	\$ 6,788	\$ 35,435	\$ 1,005,087	\$ 3,139,576	
-	-	1,017,629	278,679	1,155,207	7,617,842	
-	-	-	-	-	71,076	
44,384	-	-	-	-	501,419	
-	-	-	-	-	-	
<b>\$ 45,737</b>	<b>\$ 14,523</b>	<b>\$ 1,024,417</b>	<b>\$ 314,114</b>	<b>\$ 2,160,294</b>	<b>\$ 11,329,913</b>	
\$ -	\$ -	\$ -	\$ -	\$ 10,792	\$ 708,220	
7,435	-	-	-	-	84,081	
10,000	-	-	-	-	10,000	
17,435	-	-	-	10,792	802,301	
28,302	14,523	-	-	-	4,067,335	
-	-	1,024,417	314,114	-	3,623,250	
-	-	-	-	2,149,502	2,909,412	
-	-	-	-	-	(72,385)	
28,302	14,523	1,024,417	314,114	2,149,502	10,527,612	
<b>\$ 45,737</b>	<b>\$ 14,523</b>	<b>\$ 1,024,417</b>	<b>\$ 314,114</b>	<b>\$ 2,160,294</b>	<b>\$ 11,329,913</b>	

(Concluded)

# City of Colleyville, Texas

## Non-Major Governmental Funds Combining Statement of Revenues, Expenditures and Changes In Fund Balances For the Fiscal Year Ended September 30, 2025

	<b>Special Revenue</b>				
	<b>Voluntary Park</b>	<b>Voluntary Library</b>	<b>Sesquicentennial Fund</b>	<b>Tree Preservation</b>	<b>Library Donation</b>
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	4,196	-
Intergovernmental	-	-	-	-	-
Grants/contributions	176,160	176,160	-	-	14,712
Investment earnings	51,666	25,370	332	13,407	605
Miscellaneous	-	28	212	-	-
Total revenues	227,826	201,558	544	17,603	15,317
<b>EXPENDITURES</b>					
Current:					
General government	-	-	-	-	-
Community development and engineering	-	-	-	-	-
Fire and rescue	-	-	-	-	-
Leisure services	112,328	163,048	-	-	23,396
Municipal court	-	-	-	-	-
Police services	-	-	-	-	-
Capital outlay	40,102	-	23,884	-	-
Total expenditures	152,430	163,048	23,884	-	23,396
Excess (deficiency) of revenues over expenditures	75,396	38,510	(23,340)	17,603	(8,079)
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds from the sale of property	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net changes in fund balances	75,396	38,510	(23,340)	17,603	(8,079)
Fund balances (deficit), beginning of year	1,189,993	612,211	23,340	351,006	62,369
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<b>\$ 1,265,389</b>	<b>\$ 650,721</b>	<b>\$ -</b>	<b>\$ 368,609</b>	<b>\$ 54,290</b>

**Special Revenue**

<b>Recreational Event</b>	<b>Colleyville Tomorrow Fund</b>	<b>Grant Fund</b>	<b>LEOSE</b>	<b>Colleyville Crime Control and Prevention District</b>	<b>Special Donations</b>
\$ -	\$ -	\$ -	\$ -	\$ 2,733,606	\$ -
-	-	-	-	-	-
-	-	-	8,587	900,000	-
8,523	-	134,714	-	-	29,982
137	5,519	879	62	128,763	478
-	-	-	-	-	-
<u>8,660</u>	<u>5,519</u>	<u>135,593</u>	<u>8,649</u>	<u>3,762,369</u>	<u>30,460</u>
9,654	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1,253	-	24,599
-	-	-	-	-	2,791
-	-	-	-	-	-
-	-	-	6,738	2,481,730	1,503
-	340,151	17,446	-	1,363,845	-
<u>9,654</u>	<u>340,151</u>	<u>17,446</u>	<u>7,991</u>	<u>3,845,575</u>	<u>28,893</u>
(994)	(334,632)	118,147	658	(83,206)	1,567
-	-	-	-	106,124	-
-	-	-	-	-	-
-	-	-	-	(25,000)	-
-	-	-	-	81,124	-
(994)	(334,632)	118,147	658	(2,082)	1,567
<u>9,783</u>	<u>334,632</u>	<u>(190,532)</u>	<u>1,146</u>	<u>3,764,387</u>	<u>42,690</u>
<u>\$ 8,789</u>	<u>\$ -</u>	<u>\$ (72,385)</u>	<u>\$ 1,804</u>	<u>\$ 3,762,305</u>	<u>\$ 44,257</u>

(Continued)

# City of Colleyville, Texas

## Non-Major Governmental Funds

### Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Continued

For the Fiscal Year Ended September 30, 2025

	<b>Special Revenue</b>				
	<b>Court Technology</b>	<b>Court Security</b>	<b>Public Art</b>	<b>Juvenile Case Manager</b>	<b>Deployment Fund</b>
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	14,219	17,382	-	25,928	-
Intergovernmental	24,800	33,017	-	-	-
Grants/contributions	-	-	-	-	483,224.00
Investment earnings	44	170	296	1,620	3,483
Miscellaneous	-	-	-	-	-
Total revenues	<u>39,063</u>	<u>50,569</u>	<u>296</u>	<u>27,548</u>	<u>486,707</u>
<b>EXPENDITURES</b>					
Current:					
General government	-	-	-	-	-
Community development and engineering	-	-	-	-	-
Fire and rescue	-	-	-	-	384,434
Leisure services	-	-	-	-	-
Municipal court	43,461	44,350	-	2,301	-
Police services	-	-	-	-	-
Capital outlay	-	-	9,086	-	100,827
Total expenditures	<u>43,461</u>	<u>44,350</u>	<u>9,086</u>	<u>2,301</u>	<u>485,261</u>
Excess (deficiency) of revenues over expenditures	(4,398)	6,219	(8,790)	25,247	1,446
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds from the sale of property	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	(4,398)	6,219	(8,790)	25,247	1,446
Fund balances (deficit), beginning of year	<u>4,398</u>	<u>1,352</u>	<u>8,790</u>	<u>129,036</u>	<u>749,675</u>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<u>\$ -</u>	<u>\$ 7,571</u>	<u>\$ -</u>	<u>\$ 154,283</u>	<u>\$ 751,121</u>

Special Revenue		Capital Projects				Total
Hotel	Municipal Court	Parks	Park Land	Vehicle/	Non-Major	
Tax Fund	Building Security	Tomorrow	Dedication	Equipment	Governmental	Funds
	and Technology			Replacement		
\$ 203,402	\$ -	\$ -	\$ -	\$ -	\$	2,937,008
-	14,463	-	-	-		76,188
-	-	-	-	-		966,404
-	-	-	-	-		1,023,475
40	60	44,149	12,322	60,743		350,145
-	-	-	-	-		240
203,442	14,523	44,149	12,322	60,743		5,353,460
165,171	-	-	-	102,765		277,590
-	-	13,000	-	-		13,000
-	-	-	-	-		410,286
106,261	-	-	-	-		407,824
-	-	-	-	-		90,112
-	-	-	-	-		2,489,971
-	-	-	10,932	777,063		2,683,336
271,432	-	13,000	10,932	879,828		6,372,119
(67,990)	14,523	31,149	1,390	(819,085)		(1,018,659)
-	-	-	-	256,628		362,752
-	-	-	-	642,000		642,000
-	-	-	-	-		(25,000)
-	-	-	-	898,628		979,752
(67,990)	14,523	31,149	1,390	79,543		(38,907)
96,292	-	993,268	312,724	2,069,959		10,566,519
\$ 28,302	\$ 14,523	\$ 1,024,417	\$ 314,114	\$ 2,149,502	\$	10,527,612

(Concluded)

**City of Colleyville, Texas**

Colleyville Crime Control and Prevention District Fund

Budgetary Comparison Schedule (GAAP Basis)

For the Fiscal Year Ended September 30, 2025

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget - Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>REVENUES</b>				
Taxes	\$ 2,600,000	\$ 2,600,000	\$ 2,733,606	\$ 133,606
Intergovernmental	900,000	900,000	900,000	-
Investment earnings	53,200	53,200	128,763	75,563
Total revenues	3,553,200	3,553,200	3,762,369	209,169
<b>EXPENDITURES</b>				
Police services	2,775,045	2,775,045	2,481,730	293,315
Capital outlay	1,078,848	500,000	1,363,845	(863,845)
Total expenditures	3,853,893	3,275,045	3,845,575	(570,530)
Excess of revenues over expenditures	(300,693)	278,155	(83,206)	(361,361)
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from the sale of property	15,000	15,000	106,124	91,124
Transfers out	(25,000)	-	(25,000)	(25,000)
Total other financing sources (uses)	(10,000)	15,000	81,124	66,124
Net change in fund balance	(310,693)	293,155	(2,082)	(295,237)
<b>FUND BALANCE, beginning of year</b>	3,764,387	3,764,387	3,764,387	-
<b>FUND BALANCE, end of year</b>	<u>\$ 3,453,694</u>	<u>\$ 4,057,542</u>	<u>\$ 3,762,305</u>	<u>\$ (295,237)</u>

## **Custodial Funds**

The Custodial Funds are used to account for resources held for others in a custodial capacity. The City maintains the following Custodial Funds:

**Employee Activity Fund** – This fund is used to account for funds held by the City for the benefit of employees of the City.

**Police Asset Forfeiture** —This fund is used to account for funds received from the sale of assets seized in criminal-related activities held until their remittance.

**City of Colleyville, Texas**

Combining Statement of Fiduciary Net Position -  
Employee Activity Fund and Police Asset Forfeiture Fund  
September 30, 2025

	<b>Employee Activity Fund</b>	<b>Police Asset Forfeiture Fund</b>	<b>Total</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 15,759	\$ 132,216	\$ 147,975
Investments	-	10,657	10,657
	<hr/>	<hr/>	<hr/>
Total assets	15,759	142,873	158,632
<b>NET POSITION</b>			
Restricted for other purposes	15,759	142,873	158,632
	<hr/>	<hr/>	<hr/>
<b>TOTAL NET POSITION</b>	<b>\$ 15,759</b>	<b>\$ 142,873</b>	<b>\$ 158,632</b>
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**City of Colleyville, Texas**

Combining Statement of Changes in Fiduciary Net Position -  
 Employee Activity Fund and Police Asset Forfeiture Fund  
 For the Fiscal Year Ended September 30, 2025

	<b>Employee Activity Fund</b>	<b>Police Asset Forfeiture Fund</b>	<b>Total</b>
<b>ADDITIONS</b>			
Contributions	\$ 8,380	\$ -	\$ 8,380
Forfeitures	-	111,645	111,645
Investment earnings	128	1,892	2,020
Other additions	-	879	879
	<hr/>	<hr/>	<hr/>
Total additions	8,508	114,416	122,924
<b>DEDUCTIONS</b>			
Operating expenses	5,283	2,232	7,515
	<hr/>	<hr/>	<hr/>
Total deductions	5,283	2,232	7,515
	<hr/>	<hr/>	<hr/>
Change in net position	3,225	112,184	115,409
Net position, beginning	12,534	30,689	43,223
	<hr/>	<hr/>	<hr/>
<b>NET POSITION, ENDING</b>	<b>\$ 15,759</b>	<b>\$ 142,873</b>	<b>\$ 158,632</b>
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# **Statistical Section**

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## Statistical Section

This part of the City of Colleyville Annual Comprehensive financial report present detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

### Contents:

Financial Trends Information .....	96
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These schedules contain trend information intended to help the reader understand how the City's financial position has changed over time.

Revenue Capacity Information.....	102
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These schedules contain information intended to help the reader assess the City's most significant revenue source, property taxes.

Debt Capacity Information.....	107
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These schedules contain information intended to assist users in understanding and assessing the City's current levels of outstanding debt and the ability to issue additional debt.

Demographic and Economic Information .....	110
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These schedules provide demographic and economic indicators intended to help the readers understand the socioeconomic environment within which the City's financial activities take place.

Operating Information .....	113
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These schedules provide contextual information about the City's operations and resources intended to assist readers in using financial statement information to understand and assess the City's economic condition.

**City of Colleyville, Texas**  
 Net Position by Component  
 Last Ten Fiscal Years  
 (Accrual Basis of Accounting)  
 (Unaudited)

	Fiscal Year			
	2016	2017	2018	2019
Governmental activities				
Net investment in capital assets	\$ 97,982,160	\$ 99,881,334	\$ 100,382,597	\$ 101,081,404
Restricted for:				
Debt service	692,093	612,641	1,936,893	1,476,905
Court Security and technology	215,142	158,853	74,767	63,506
Grant programs	10,751	11,530	1,554	74,119
Leisure services	233,290	353,561	564,555	612,500
Economic development	3,456,897	4,221,531	4,471,253	4,150,118
Police	1,485,771	1,560,027	1,455,308	1,318,021
Historical purposes	-	-	-	-
Unrestricted	36,767,262	35,773,373	35,878,519	35,780,949
<b>Total governmental activities net position</b>	<b>\$ 140,843,366</b>	<b>\$ 142,572,850</b>	<b>\$ 144,765,446</b>	<b>\$ 144,557,522</b>
Business-type activities				
Net investment in capital assets	\$ 44,010,618	\$ 44,123,735	\$ 43,560,389	\$ 42,652,195
Unrestricted	17,263,830	19,185,890	22,400,538	24,441,942
<b>Total business-type activities net position</b>	<b>\$ 61,274,448</b>	<b>\$ 63,309,625</b>	<b>\$ 65,960,927</b>	<b>\$ 67,094,137</b>
Primary government				
Net investment in capital assets	\$ 141,992,778	\$ 144,005,069	\$ 143,942,986	\$ 143,733,599
Restricted for:				
Debt service	692,093	612,641	1,936,893	1,476,905
Court Security and technology	215,142	158,853	74,767	63,506
Grant programs	10,751	11,530	1,554	74,119
Leisure services	233,290	353,561	564,555	612,500
Economic development	3,456,897	4,221,531	4,471,253	4,150,118
Police	1,485,771	1,560,027	1,455,308	1,318,021
Historical purposes	-	-	-	-
Unrestricted	54,031,092	54,959,263	58,279,057	60,222,891
<b>Total primary governmental net position</b>	<b>\$ 202,117,814</b>	<b>\$ 205,882,475</b>	<b>\$ 210,726,373</b>	<b>\$ 211,651,659</b>

Source: Annual Comprehensive Financial Report

Table 1

Fiscal Year					
2020	2021	2022	2023	2024	2025
\$ 106,590,088	\$ 113,142,374	\$ 114,903,231	\$ 112,840,820	\$ 114,858,764	\$ 117,222,936
1,116,977	1,059,604	876,349	388,085	220,287	168,735
72,041	102,662	162,389	115,356	134,786	176,377
4,520	1,431	-	-	-	-
509,204	343,159	275,026	232,621	201,351	126,849
4,479,889	6,217,460	6,480,855	7,537,100	7,352,205	7,511,959
1,693,079	2,623,797	3,220,710	3,649,014	3,765,533	3,764,109
-	23,308	22,524	22,818	23,340	-
35,586,831	36,262,212	41,673,134	43,649,967	42,116,357	40,216,170
<u>\$ 150,052,629</u>	<u>\$ 159,776,007</u>	<u>\$ 167,614,218</u>	<u>\$ 168,435,781</u>	<u>\$ 168,672,623</u>	<u>\$ 169,187,135</u>
\$ 44,311,565	\$ 45,950,733	\$ 45,548,947	\$ 44,129,896	\$ 44,711,923	\$ 49,022,264
24,163,534	23,453,069	26,918,581	31,747,311	34,696,581	35,270,288
<u>\$ 68,475,099</u>	<u>\$ 69,403,802</u>	<u>\$ 72,467,528</u>	<u>\$ 75,877,207</u>	<u>\$ 79,408,504</u>	<u>\$ 84,292,552</u>
\$ 150,901,653	\$ 159,093,107	\$ 160,452,178	\$ 156,970,716	\$ 159,570,687	\$ 166,245,200
1,116,977	1,059,604	876,349	388,085	220,287	168,735
72,041	102,662	162,389	115,356	134,786	176,377
4,520	1,431	-	-	-	-
509,204	343,159	275,026	232,621	201,351	126,849
4,479,889	6,217,460	6,480,855	7,537,100	7,352,205	7,511,959
1,693,079	2,623,797	3,220,710	3,649,014	3,765,533	3,764,109
-	-	22,524	22,818	23,340	-
59,750,365	59,715,281	68,591,715	75,397,278	76,812,938	75,486,458
<u>\$ 218,527,728</u>	<u>\$ 229,156,501</u>	<u>\$ 240,081,746</u>	<u>\$ 244,312,988</u>	<u>\$ 248,081,127</u>	<u>\$ 253,479,687</u>

**City of Colleyville, Texas**  
**Changes in Net Position, Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year			
	2016	2017	2018	2019
<b>Expenses</b>				
Governmental activities:				
General government	\$ 4,449,317	\$ 4,881,741	\$ 5,330,690	\$ 5,791,827
Community development and engineering	1,558,750	1,672,823	1,387,909	1,398,052
Fire	4,783,421	5,524,975	5,690,454	6,192,307
Leisure services	4,701,443	4,987,965	4,271,760	4,710,673
Maintenance	689,861	1,243,614	738,834	770,762
Municipal court	448,420	606,269	595,879	575,098
Police	5,734,116	6,093,309	6,634,046	6,749,202
Streets and drainage	5,150,390	3,578,365	4,009,383	6,181,453
Interest on long-term debt	614,159	408,268	334,839	300,840
Total governmental activities expenses	28,129,877	28,997,329	28,993,794	32,670,214
Business-type activities:				
Water and sewer	13,995,038	14,779,262	15,257,125	15,463,642
Drainage	563,268	646,145	740,994	863,826
Total business-type activities expenses	14,558,306	15,425,407	15,998,119	16,327,468
<b>Total primary government expenses</b>	<b>\$ 42,688,183</b>	<b>\$ 44,422,736</b>	<b>\$ 44,991,913</b>	<b>\$ 48,997,682</b>
Program revenues				
Governmental activities:				
Charges for Services:				
General government	\$ 15,075	\$ 338,857	\$ 35,684	\$ 29,800
Community development	1,356,581	1,148,293	1,447,081	1,361,965
Fire and rescue	387,705	340,630	378,019	397,646
Leisure services	505,203	553,633	563,228	521,448
Municipal court	1,306,924	1,181,280	1,110,960	1,123,157
Police	93,566	98,859	101,662	93,495
Streets and drainage	794,169	634,918	758,952	579,408
Operating grants and contributions	514,845	507,616	614,794	771,681
Capital grants and contributions	319,541	1,302,174	406,094	369,126
Total governmental activities program revenues	5,293,609	6,106,260	5,416,474	5,247,726
Business-type activities:				
Charges for services:				
Water and sewer	15,499,159	15,956,329	17,332,891	16,057,020
Drainage	954,642	985,636	1,001,180	1,011,428
Operating grants and contributions				
Capital grants and contributions	43,104	481,413	277,639	188,749
Total business-type activities program revenues	16,496,905	17,423,378	18,611,710	17,257,197
<b>Total primary government program revenues</b>	<b>\$ 21,790,514</b>	<b>\$ 23,529,638</b>	<b>\$ 24,028,184</b>	<b>\$ 22,504,923</b>
Net (expenses) revenue				
Governmental activities	\$ (22,836,268)	\$ (22,891,069)	\$ (23,577,320)	\$ (27,422,488)
Business-type activities	1,938,599	1,997,971	2,613,591	929,729
<b>Total primary government net expenses</b>	<b>\$ (20,897,669)</b>	<b>\$ (20,893,098)</b>	<b>\$ (20,963,729)</b>	<b>\$ (26,492,759)</b>
General revenues and other changes in net position				
Governmental activities:				
Taxes:				
Property taxes	\$ 13,790,347	\$ 14,548,461	\$ 15,471,246	\$ 15,676,533
Franchise taxes	2,206,890	2,105,881	1,982,578	2,086,683
Sales taxes	7,252,963	7,304,507	7,578,861	7,584,353
Other	106,607	263,587	351,715	350,411
Interest on investments	142,343	148,933	315,611	967,396
Gain (Loss) on sale of capital assets	51,849	17,000	51,620	14,116
Transfers	895,668	63,319	-	270,403
Miscellaneous	150,630	168,865	126,859	89,869
Total governmental activities	24,597,297	24,620,553	25,878,490	27,039,764
Business-type activities:				
Interest on investments	76,014	100,525	-	455,178
Gain (Loss) on sale of capital assets	71,003	-	-	-
Transfers	(895,668)	(63,319)	(260,238)	(270,403)
Miscellaneous	-	-	183,685	18,706
Total business-type activities	(748,651)	37,206	(76,553)	203,481
<b>Total primary government</b>	<b>\$ 23,848,646</b>	<b>\$ 24,657,759</b>	<b>\$ 25,801,937</b>	<b>\$ 27,243,245</b>
Change in net position				
Governmental activities	\$ 1,761,029	\$ 1,729,484	\$ 2,301,170	\$ (382,724)
Business-type activities	1,189,948	2,035,177	2,537,038	1,133,210
<b>Total primary government</b>	<b>\$ 2,950,977</b>	<b>\$ 3,764,661</b>	<b>\$ 4,838,208</b>	<b>\$ 750,486</b>

Source: Annual Comprehensive Financial Report

Table 2

		Fiscal Year									
		2020	2021	2022	2023	2024	2025				
\$	5,788,907	\$	5,668,238	\$	4,974,336	\$	7,213,931	\$	6,622,685	\$	7,456,126
	1,609,571		1,591,996		1,567,235		1,686,445		1,744,404		1,859,030
	6,437,928		6,740,521		7,126,677		8,299,502		8,661,229		9,013,564
	4,569,933		4,499,889		4,668,826		5,758,314		6,419,332		7,478,263
	729,754		775,477		695,435		679,038		992,114		1,191,443
	579,980		638,025		559,820		659,203		775,929		850,781
	7,204,613		6,978,311		7,276,394		8,560,126		9,023,613		9,595,248
	4,647,801		4,696,395		4,561,627		3,953,690		5,727,460		4,423,070
	240,231		111,944		30,510		590,667		541,428		642,060
	31,808,718		31,700,796		31,460,860		37,400,916		40,508,194		42,509,585
	17,054,796		16,334,509		19,205,539		21,231,527		22,721,878		24,035,665
	730,346		812,505		719,298		856,999		883,578		936,789
	17,785,142		17,147,014		19,924,837		22,088,526		23,605,456		24,972,454
\$	49,593,860	\$	48,847,810	\$	51,385,697	\$	59,489,442	\$	64,113,650	\$	67,482,039
\$	14,488	\$	28,033	\$	27,857	\$	63,680	\$	372	\$	4,635
	1,399,114		1,131,498		1,215,522		1,145,119		1,119,470		1,400,525
	397,612		399,288		480,541		502,185		506,433		557,958
	228,218		453,096		531,775		589,095		626,961		772,171
	1,095,647		1,222,696		1,261,507		1,088,470		1,242,742		1,171,044
	75,993		65,379		74,332		152,209		108,099		990,161
	323,883		267,372		198,129		373,881		138,566		761,616
	2,346,529		3,491,361		4,253,340		2,412,210		2,200,169		1,023,475
	3,756,508		198,935		895,376		210,095		1,090,940		1,262,330
	9,637,992		7,257,658		8,938,379		6,536,944		7,033,752		7,943,915
	16,845,727		17,422,265		21,639,947		23,775,793		24,056,578		26,205,698
	1,007,514		1,013,401		1,011,238		1,044,650		1,475,121		1,770,955
	-		-		250,596		60,670		-		-
	1,244,335		-		326,850		-		503,801		837,598
	19,097,576		18,435,666		23,228,631		24,881,113		26,035,500		28,814,251
\$	28,735,568	\$	25,693,324	\$	32,167,010	\$	31,418,057	\$	33,069,252	\$	36,758,166
\$	(22,170,726)	\$	(24,443,138)	\$	(22,522,481)	\$	(30,863,972)	\$	(33,474,442)	\$	(34,565,670)
	1,312,434		1,288,652		3,303,794		2,792,587		2,430,044		3,841,797
\$	(20,858,292)	\$	(23,154,486)	\$	(19,218,687)	\$	(28,071,385)	\$	(31,044,398)	\$	(30,723,873)
\$	16,075,481	\$	16,398,025	\$	16,292,731	\$	16,518,553	\$	17,904,226	\$	18,967,177
	1,874,032		1,724,583		1,853,644		2,079,169		1,982,559		1,946,778
	8,248,647		9,445,150		10,284,047		10,494,933		10,654,186		11,111,344
	198,861		235,209		339,216		352,673		358,874		329,774
	544,752		99,055		43,962		1,605,013		2,262,400		1,800,877
	250,601		61,287		128,261		130,885		-		378,997
	250,030		409,276		304,739		325,917		434,663		434,663
	223,429		5,787,102		336,955		176,815		115,953		110,572
	27,665,833		34,159,687		29,583,555		31,683,958		33,712,861		35,080,182
	256,811		31,280		1,258		920,547		1,450,500		1,234,363
	18,980		-		21,605		-		-		-
	(250,030)		(409,276)		(304,739)		(325,917)		(434,663)		(434,663)
	42,767		17,652		41,808		22,462		99,663		242,551
	68,528		(360,344)		(240,068)		617,092		1,115,500		1,042,251
\$	27,734,361	\$	33,799,343	\$	29,343,487	\$	32,301,050	\$	34,828,361	\$	36,122,433
\$	5,495,107	\$	9,716,549	\$	7,061,074	\$	819,986	\$	238,419	\$	514,512
	1,380,962		928,308		3,063,726		3,409,679		3,545,544		4,884,048
\$	6,876,069	\$	10,644,857	\$	10,124,800	\$	4,229,665	\$	3,783,963	\$	5,398,560

# City of Colleyville, Texas

## Fund Balances - Governmental Funds (Modified Accrual Basis of Accounting) Last Ten Fiscal Years (Unaudited)

### Table 3

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>General fund</b>										
Nonspendable	\$ 9,388	\$ 11,152	\$ -	\$ 1,291	\$ 818	\$ 23,150	\$ 1,233	\$ 1,159	\$ 664	\$ 590
Committed	796,438	682,156	659,712	655,546	655,546	660,687	664,423	664,423	816,838	736,143
Unassigned	8,719,620	8,866,760	8,991,999	9,102,499	12,614,900	10,233,533	7,725,583	7,849,380	7,726,148	7,833,962
<b>Total general fund</b>	<b>\$ 9,525,446</b>	<b>\$ 9,560,068</b>	<b>\$ 9,651,711</b>	<b>\$ 9,759,336</b>	<b>\$ 13,271,264</b>	<b>\$ 10,917,370</b>	<b>\$ 8,391,239</b>	<b>\$ 8,514,962</b>	<b>\$ 8,543,650</b>	<b>\$ 8,570,695</b>
<b>All other governmental funds</b>										
Non-spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,666	\$ -	\$ 48,485	\$ 18,750
Restricted	6,162,352	6,998,697	7,265,412	7,063,130	7,884,736	10,377,614	11,032,881	11,999,975	11,842,963	11,928,400
Committed	22,372,620	22,853,666	23,874,535	25,421,317	22,934,331	25,654,094	32,122,842	34,938,037	33,575,639	32,092,450
Assigned	996,929	1,119,062	1,445,725	1,507,341	1,255,097	1,400,681	1,796,154	1,914,120	2,838,207	2,909,412
Unassigned	-	-	-	-	-	-	(451,903)	(246,527)	(190,532)	(72,385)
<b>Total all other governmental funds</b>	<b>\$ 29,531,901</b>	<b>\$ 30,971,425</b>	<b>\$ 32,585,672</b>	<b>\$ 33,991,788</b>	<b>\$ 32,074,164</b>	<b>\$ 37,432,389</b>	<b>\$ 44,538,640</b>	<b>\$ 48,605,605</b>	<b>\$ 48,114,762</b>	<b>\$ 46,876,627</b>

Source: Annual Comprehensive Financial Report

Notes: Includes encumbrances and prepaid items.

The City implemented GASB 54 in 2011

# City of Colleyville, Texas

## Changes In Fund Balances - Governmental Funds (Modified Accrual Basis of Accounting) Last Ten Fiscal Years (Unaudited)

**Table 4**

	Fiscal Year					Fiscal Year				
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>REVENUES</b>										
Taxes	\$ 23,367,715	\$ 24,159,016	\$ 25,615,191	\$ 25,887,789	\$ 26,580,500	\$ 28,047,838	\$ 29,001,346	\$ 29,757,732	\$ 31,178,905	\$ 32,742,691
Licenses, permits and fees	1,337,928	1,049,673	1,237,198	1,141,959	974,336	911,816	929,415	851,671	748,155	1,005,726
Capital improvement fees	766,398	612,134	744,465	568,533	315,183	261,447	194,629	370,431	134,216	758,391
Charges for services	1,023,202	1,218,194	1,601,117	1,442,807	1,356,673	1,428,375	1,665,903	1,707,386	1,874,675	1,848,056
Fines and forfeitures	1,398,579	1,485,658	858,709	806,572	728,418	778,894	815,622	716,266	741,145	717,930
Interest	142,330	148,909	315,611	967,396	550,796	99,055	43,962	1,605,013	2,262,400	1,800,877
Intergovernmental	224,367	668,469	950,817	854,005	856,720	5,771,510	262,597	267,547	301,475	1,201,404
Grants/Contributions	421,497	449,130	328,598	667,736	2,062,719	3,371,752	4,128,012	2,270,870	2,067,509	1,023,475
Miscellaneous	165,642	183,889	127,626	85,935	313,260	274,059	338,748	190,196	107,162	101,985
<b>Total revenues</b>	<b>28,847,658</b>	<b>29,975,072</b>	<b>31,779,332</b>	<b>32,422,732</b>	<b>33,738,605</b>	<b>40,944,746</b>	<b>37,380,234</b>	<b>37,737,112</b>	<b>39,415,642</b>	<b>41,200,535</b>
<b>EXPENDITURES</b>										
General government	4,036,395	4,166,735	4,784,205	4,046,459	4,447,211	5,085,306	5,162,355	5,514,297	6,299,568	6,687,180
Community development	1,623,972	1,511,400	1,349,824	1,369,857	1,642,331	1,606,549	1,589,984	1,597,520	1,726,686	1,842,395
Fire	4,568,639	4,870,759	4,942,939	5,492,430	6,046,058	6,361,196	6,873,727	7,333,495	8,048,194	8,471,608
Police	5,393,431	3,295,197	5,754,470	5,969,109	6,442,739	6,543,861	6,754,000	7,303,563	8,141,364	8,481,437
Leisure services	3,588,611	727,986	3,282,853	3,631,342	3,518,790	3,532,856	3,753,137	4,269,137	4,793,682	5,361,421
Streets and drainage	3,148,848	543,129	1,798,352	3,940,447	2,369,362	2,302,515	1,885,114	1,561,312	2,684,533	2,327,595
Municipal court	461,393	5,498,406	595,879	575,098	579,980	638,025	559,820	659,203	775,929	850,781
Maintenance	690,007	1,515,283	701,424	744,107	670,108	729,083	792,540	783,594	915,424	1,070,984
Capital outlay	2,373,025	4,421,734	4,950,202	3,141,571	5,194,206	6,840,537	5,057,778	14,884,329	9,089,881	6,648,490
Debt service										
Principal retirement	1,467,094	2,151,212	2,201,206	2,148,690	1,584,683	5,531,733	735,551	705,468	763,048	878,418
Interest and fiscal charges	563,660	420,477	375,647	312,988	255,859	150,880	85,596	588,273	482,487	661,727
<b>Total expenditures</b>	<b>27,915,075</b>	<b>29,122,318</b>	<b>30,737,001</b>	<b>31,372,098</b>	<b>32,751,327</b>	<b>39,322,541</b>	<b>33,249,602</b>	<b>45,200,191</b>	<b>43,720,796</b>	<b>43,282,036</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>932,583</b>	<b>852,754</b>	<b>1,042,331</b>	<b>1,050,634</b>	<b>987,278</b>	<b>1,622,205</b>	<b>4,130,632</b>	<b>(7,463,079)</b>	<b>(4,305,154)</b>	<b>(2,081,501)</b>
<b>OTHER FINANCING SOURCES (USES)</b>										
Refunding bonds	6,225,000	-	-	-	-	-	-	-	-	-
Issuance of bonds	-	-	-	-	-	-	-	9,825,293	-	-
Issuance of leases	-	-	-	-	-	-	16,488	1,119,792	29,196	56,751
Issuance of financed purchases	-	541,073	356,459	-	-	938,461	-	-	3,244,987	-
Sale of capital assets	95,796	17,000	50,651	14,116	326,996	61,287	128,261	178,058	135,729	378,997
Premium on bond issue	239,163	-	-	-	-	-	-	204,707	-	-
Payments to escrow	(6,373,776)	-	-	-	-	-	-	-	-	-
Transfers in	5,665,493	4,552,668	5,160,716	5,212,289	2,275,198	4,226,761	10,068,434	4,657,471	5,108,215	3,798,803
Transfers out	(4,769,825)	(4,489,349)	(4,900,478)	(4,941,886)	(2,025,168)	(3,817,485)	(9,763,695)	(4,331,554)	(4,673,552)	(3,364,140)
<b>Total other financing sources (uses)</b>	<b>1,081,851</b>	<b>621,392</b>	<b>667,348</b>	<b>284,519</b>	<b>577,026</b>	<b>1,409,024</b>	<b>449,488</b>	<b>11,653,767</b>	<b>3,844,575</b>	<b>870,411</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>\$ 2,014,434</b>	<b>\$ 1,474,146</b>	<b>\$ 1,709,679</b>	<b>\$ 1,335,153</b>	<b>\$ 1,564,304</b>	<b>\$ 3,031,229</b>	<b>\$ 4,580,120</b>	<b>\$ 4,190,688</b>	<b>\$ (460,579)</b>	<b>\$ (1,211,090)</b>
Debt service as a percentage of noncapital expenditures	8.0%	10.4%	10.0%	8.7%	6.7%	17.5%	2.9%	4.3%	3.6%	4.2%

Source: Comprehensive Annual Financial Report

**City of Colleyville, Texas**

Assessed Value and Estimated Actual Value of Taxable Property  
Last Ten Fiscal Years  
(Unaudited)

**Table 5**

Fiscal Year	Real Property	Commercial Property	Personal Property	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
2016	\$ 3,891,371,613	\$ 427,388,478	\$ 106,282,459	\$ 301,657,610	\$ 4,123,384,940	\$ 0.355900
2017	4,315,047,627	459,584,689	113,056,889	314,305,247	4,573,383,958	0.339100
2018	4,798,868,037	472,285,116	115,608,995	398,722,284	4,988,039,864	0.333834
2019	5,059,762,932	507,228,824	116,196,167	414,329,132	5,268,858,791	0.320800
2020	5,443,281,682	525,367,135	116,848,358	441,092,712	5,644,404,463	0.306807
2021	5,556,209,411	541,699,379	123,572,093	444,673,050	5,776,807,833	0.304370
2022	5,799,614,802	528,228,752	117,513,545	451,190,644	5,994,166,455	0.291778
2023	6,457,059,992	543,652,163	126,013,667	492,157,382	6,634,568,440	0.265618
2024	7,177,975,072	580,603,177	124,516,415	550,098,124	7,332,996,540	0.260991
2025	7,691,097,850	618,767,619	144,124,997	1,040,695,220	7,413,295,246	0.276204

**Source:** Tarrant Appraisal District

**Note:** Property in Tarrant County is reassessed once every two years. The Appraisal District assesses property at 100 percent of actual value for residential and personal. Tax rates are per \$100 of assessed value. For fiscal year 2025, the City adopted a 7% local homestead exemption.

## City of Colleyville, Texas

Direct and Overlapping Property Tax Rates (Per \$100 of Assessed Value)

Last Ten Fiscal Years

(Unaudited)

**Table 6**

Fiscal Year	City Direct Rates			Overlapping Rates							
	Operating/ General Rate	General Obligation Debt Service	Total Direct	Birdville Independent School District	Carroll Independent School District	Grapevine- Colleyville Independent School District	Hurst-Euless Bedford Independent School District	Keller Independent School District	Tarrant County	Tarrant County College District	Tarrant County Hospital District
2016	0.33624	0.01966	0.35590	1.45390	1.395000	1.320100	1.350000	1.540000	0.264000	0.14950	0.227900
2017	0.32191	0.01722	0.33913	1.45390	1.390000	1.396700	1.316000	1.520000	0.254000	0.14473	0.227900
2018	0.31600	0.01783	0.33383	1.45390	1.385000	1.396700	1.263000	1.520000	0.244000	0.14006	0.224430
2019	0.30376	0.01704	0.32080	1.45390	1.380000	1.396700	1.273000	1.510000	0.234000	0.13607	0.224430
2020	0.29043	0.01638	0.30681	1.38390	1.300000	1.326700	1.220000	1.408300	0.234000	0.13017	0.224430
2021	0.28944	0.01493	0.30437	1.38030	1.286400	1.303100	1.198000	1.394700	0.234000	0.13017	0.224430
2022	0.28069	0.01109	0.29178	1.33800	1.268600	1.275100	1.160800	1.344000	0.229000	0.13017	0.224430
2023	0.25603	0.00959	0.26562	1.27980	1.218800	1.130800	1.109800	1.272900	0.224000	0.13017	0.224430
2024	0.25140	0.00959	0.26099	1.20310	1.002500	0.924700	0.921100	1.087500	0.194500	0.11217	0.194500
2025	0.26017	0.01603	0.27620	1.19830	0.961700	0.923300	0.968900	1.085200	0.187500	0.11228	0.194500

**Source:** Tarrant Appraisal District

**Notes:** Overlapping rates are those of local and county governments that apply to property owners within the City of Colleyville, Texas. Not all school district overlapping rates apply to all Colleyville property owners because the City is served by five different independent school districts; for example, although the county property tax rates apply to all City property owners, the Grapevine-Colleyville Independent School District rates apply only to the approximately two-thirds of City property owners whose property is located within that school district's geographic boundaries.

**City of Colleyville, Texas**  
Principal Property Tax Payers  
Current Year and Five Years Ago  
(Unaudited)

**Table 7**

Taxpayer	2025			2016		
	Taxable Assessed	Rank	Percentage of	Taxable Assessed	Rank	Percentage of
	Value		Total City Taxable Assessed Value <sup>a</sup>	Value		Total City Taxable Assessed Value <sup>b</sup>
SVAP III TC Colleyville LLC (Velocis Colleyville LP)	\$ 48,384,541	1	0.65%	\$ 28,834,127	1	0.70%
KRG Colleyville LLC	34,900,000	2	0.47%			
Oncor Electric Delivery Co LLC	26,620,276	3	0.36%	15,253,623	3	0.37%
Atmos Energy/Mid Tex Division	17,640,847	4	0.24%			
Colleyville Lofts Venture LLC	12,099,998	5	0.16%	9,502,079	5	0.23%
Welltower Inc	11,861,882	6	0.16%			
MDC Coast 7 LLC	9,000,000	7	0.12%			
M2 Colleyville LLC	8,200,000	8	0.11%			
Glade & Heritage Property LLC	7,718,800	9	0.10%			
HPI Self Storage Colleyville LLC	7,633,944	10	0.10%			
Toll Dallas TX LLC				25,472,505	2	0.62%
Lifetime Fitness Real Estate				14,150,256	4	0.34%
USMC Colleyville LLC				8,510,000	6	0.21%
Wal-Mart Real Estate Business Trust				7,388,287	7	0.18%
Standard Pacific of Texas Inc				6,045,302	8	0.15%
G Points SC LTD				5,750,000	9	0.14%
Duke Realty BEMC Colleyville				5,229,575	10	0.13%
<b>Total</b>	<b>\$ 184,060,288</b>		<b>2.48%</b>	<b>\$ 126,135,754</b>		<b>3.06%</b>
Total assessed valuation	7,413,295,246		100.00%	4,123,384,940		100.00%

**Source:** Tarrant Appraisal District

<sup>a</sup> Tax payers are assessed on January 1, 2024 (2024 tax year) for the 2025 fiscal year.

<sup>b</sup> Tax payers are assessed on January 1, 2016 (2015 tax year) for the 2016 fiscal year.

**City of Colleyville, Texas**  
Property Tax Levies and Collections  
Last Ten Fiscal Years  
(Unaudited)

**Table 8**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2016	\$ 14,675,127	\$ 14,612,632	99.57%	\$ 55,529	\$ 14,668,161	99.95%
2017	15,508,345	15,423,832	99.46%	75,653	15,499,485	99.94%
2018	16,651,773	16,590,832	99.63%	52,284	16,643,116	99.95%
2019	16,902,499	16,847,431	99.67%	45,583	16,893,014	99.94%
2020	17,317,428	17,220,445	99.44%	86,235	17,306,680	99.94%
2021	17,582,870	17,531,183	99.71%	42,709	17,573,892	99.95%
2022	17,489,659	17,438,697	99.71%	38,810	17,477,507	99.93%
2023	17,622,608	17,558,548	99.64%	51,365	17,609,913	99.93%
2024	19,138,461	19,049,303	99.53%	58,803	19,108,106	99.84%
2025	20,475,818	20,410,675	99.68%	-	20,410,675	99.68%

**Source:** Tarrant County Tax Office

**City of Colleyville, Texas**  
Principal Water Customers  
Current Year and Nine Years Ago  
(Unaudited)

**Table 9**

Taxpayer	2025		2016	
	Water Usage	Percentage of Total City Water Usage	Water Usage	Percentage of Total City Water Usage
City Government	48,414,100	2.15%	-	
School District	19,548,800	0.87%	31,294,000	1.42%
Fitness Center	10,241,500	0.46%	15,804,800	0.72%
Building Construction	8,984,500	0.40%	14,982,700	0.68%
Residential Home	8,144,300	0.36%	-	- %
Shopping Center	5,055,100	0.22%	4,629,900	0.21%
Shopping Center	4,453,300	0.20%	3,946,700	0.18%
Irrigation	4,239,400	0.19%	3,632,900	0.17%
Cemetery	4,053,900	0.18%	4,989,400	0.23%
Church	3,902,700	0.17%	-	
Homeowners Association	3,726,800	0.17%	3,286,700	0.15%
Radio Broadcasting	3,227,000	0.14%	-	
Homeowners Association	3,207,400	0.14%	4,488,800	0.20%
Grocery Store	3,182,900	0.14%	-	
Hotel	2,967,000	0.13%	-	
Health Care Facility			5,839,700	0.27%
Homeowners Association			3,840,200	0.17%
Homeowners Association			3,752,100	0.17%
Homeowners Association			3,663,000	0.17%
Car Wash			3,609,100	0.16%
Homeowners Association			3,205,600	0.15%
School District			3,051,400	0.14%
Restaurant			3,000,200	0.14%
Restaurant			2,915,300	0.13%
Homeowners Association			2,638,500	0.12%
<b>Total</b>	<b>133,348,700</b>	<b>5.93%</b>	<b>122,571,000</b>	<b>5.58%</b>

Notes: City chose not to include the exact names to protect the customers confidentiality.

Source: City utility billing records

# City of Colleyville, Texas

## Ratio of Outstanding Debt by Type Last Ten Fiscal Years (Unaudited)

**Table 10**

Fiscal Year	Governmental Activities						Business-Type Activities			Total Primary Government	Percentage of Personal Income <sup>a</sup>	Per Capita <sup>a</sup>
	General Obligation Bonds	Sales Tax Revenue Bonds	Premium	Financed Purchases	Leases	Subscription Based Leases	Water and Sewer Revenue Bonds	Drainage Revenue Bonds	Premium			
	2016	\$ 8,550,000	\$ 6,525,000	\$ 239,163	\$ 362,251	\$ -	\$ -	\$ 505,000	\$ 585,000			
2017	7,125,000	6,105,000	238,957	597,110	-	-	155,000	475,000	24,939	14,721,006	7096.58%	696
2018	5,665,000	5,680,000	235,299	637,365	-	-	-	365,000	-	12,582,664	6065.75%	598
2019	4,155,000	5,235,000	225,279	443,675	-	-	-	250,000	-	10,308,954	4969.66%	503
2020	3,110,000	4,775,000	208,716	358,747	-	-	-	125,000	-	8,577,463	4055.06%	334
2021	2,700,000	-	172,787	950,476	130,576	-	-	-	-	3,953,839	1869.21%	153
2022	2,275,000	-	129,870	639,922	96,879	-	-	-	-	3,141,671	1434.11%	121
2023	1,840,000	10,030,000	277,738	695,819	173,694	289,308	-	-	-	13,306,559	5644.06%	517
2024	1,395,000	9,975,000	244,798	3,677,758	149,692	144,914	-	-	-	15,587,162	6092.59%	599
2025	940,000	9,920,000	211,858	3,312,243	149,860	-	-	-	-	14,533,961	7139.68%	557

**Note:** Details regarding the City's outstanding debt can be found in the notes to the financial statements.

<sup>a</sup> See Table 14 for personal income and population data.

**City of Colleyville, Texas**

Ratio of General Bonded Debt Outstanding  
Last Ten Fiscal Years  
(Unaudited)

**Table 11**

Fiscal Year	General Bonded Debt Outstanding			Percentage of Actual Taxable Value of Property <sup>a</sup>	Per Capita <sup>b</sup>
	General Obligation Bonds	Less: Available Debt Service Funds	Total		
2016	\$ 8,550,000	\$ 692,093	\$ 7,857,907	0.19%	\$ 353
2017	7,363,957	612,641	6,751,316	0.15%	299
2018	5,665,000	1,936,893	3,728,107	0.07%	227
2019	4,155,000	1,476,905	2,678,095	0.05%	164
2020	3,110,000	951,204	2,158,796	0.04%	121
2021	2,700,000	1,059,604	1,640,396	0.03%	104
2022	2,275,000	876,349	1,398,651	0.02%	87
2023	1,840,000	388,085	1,451,915	0.02%	72
2024	1,395,000	220,287	1,174,713	0.02%	54
2025	940,000	168,735	771,265	0.01%	36

**Note:** Details regarding the city's outstanding debt can be found in the notes to the financial statements.

<sup>a</sup>See Table 5 for property value data.

<sup>b</sup>See Table 14 for population data.

**City of Colleyville, Texas**

Direct and Overlapping Governmental Activities Debt  
As of September 30, 2025  
(Unaudited)

**Table 12**

Governmental Unit	Gross Bonded Debt	Percentage of Debt Applicable to Area	Share of Overlapping Debt
Debt repaid with property taxes			
Birdville Independent School District	\$ 575,575,000	0.06%	\$ 345,345
Carroll Independent School District	233,465,000	0.30%	700,395
Grapevine-Colleyville Independent School District	302,425,000	24.61%	74,426,793
Hurst-Euless-Bedford Independent School District	813,765,000	1.30%	10,578,945
Keller Independent School District	678,700,000	3.68%	24,976,160
Tarrant County	314,050,000	2.53%	7,945,465
Tarrant County College District	547,535,000	2.53%	13,852,636
Tarrant County Hospital District	431,255,000	2.53%	10,910,752
Subtotal, overlapping debt			143,736,490
City of Colleyville (direct debt)	14,533,961	100.00%	14,533,961
<b>Total direct and overlapping debt</b>			<b>\$ 158,270,451</b>

**Source:** Debt outstanding data provided by each school district and county.  
Percentage of debt provided by the Municipal Advisory Council of Texas.

**City of Colleyville, Texas**

Demographic and Economic Statistics  
 Last Ten Calendar Years  
 (Unaudited)

**Table 13**

Fiscal Year	Estimated Population <sup>a</sup>	Personal Income	Per Capita		School Enrollment <sup>b</sup>	Unemployment Rate <sup>c</sup>
			Personal Income	Personal Income		
2016	24,230	\$ 200,822	\$	66,060	13,369	4.1%
2017	24,630	207,438		68,236	13,748	3.4%
2018	25,010	207,438		66,301	13,899	2.8%
2019	25,370	207,438		72,927	14,042	2.1%
2020	25,700	211,525		76,635	13,970	3.2%
2021	25,920	211,525		76,635	14,040	3.2%
2022	26,057	219,068		83,576	14,013	2.6%
2023	25,721	235,762		92,557	13,568	3.0%
2024	26,012	255,838		95,559	13,366	3.3%
2025	26,105	203,566		72,702	13,521	4.1%

<sup>a</sup> North Central Texas Council of Governments

<sup>b</sup> Grapevine-Colleyville Independent School District

<sup>c</sup> Texas Workforce Commission

# City of Colleyville, Texas

## Table 14

### Principal Employers Current Year and Nine Years Ago (Unaudited)

Employer	2025			2016		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Grapevine Colleyville ISD	526	1	8.75%	611	1	11.80%
Market Street/United Supermarkets	400	2	6.65%	345	2	6.66%
City of Colleyville	228	3	3.79%	205	4	3.96%
Lifetime Fitness	200	4	3.33%	250	3	4.83%
Whole Foods Market	130	5	2.16%	125	6	2.41%
LaHacienda Ranch	102	6	1.70%	100	8	1.93%
Albertsons/Tom Thumb	99	7	1.65%	118	7	2.28%
Century 21 / Estates Judge Fite Co	97	8	1.61%			
Covenant Christian Academy	80	9	1.33%	130	5	2.51%
Walmart Neighborhood Market	75	10	1.25%	72	9	1.39%
US Memory Care				60	10	1.16%
<b>Total</b>	<b>1,937</b>		<b>32.21%</b>	<b>2,016</b>		<b>38.93%</b>
Total Colleyville Daytime Employees	6,014			5,178		

Source: City of Colleyville Economic Development

**City of Colleyville, Texas**

**Table 15**

Full-Time Equivalent City Government Employees By Function/Program  
Last Ten Fiscal Years  
(Unaudited)

Function/Program	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General government										
Management services	3.75	5.00	4.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
*Court						4.00	4.00	5.00	6.00	6.00
Finance/court	8.00	9.00	9.00	9.00	9.00	4.00	4.00	4.00	4.00	4.00
Planning	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Building	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Other	14.14	12.14	12.80	11.80	11.80	11.80	11.80	12.93	12.30	12.80
Police										
Officers	43.00	43.00	41.00	41.00	44.00	44.00	44.00	44.00	50.63	50.63
Civilians	6.50	6.00	8.00	8.00	6.73	6.73	6.73	6.73	6.73	6.73
Fire										
Firefighters and officers	41.00	41.00	40.00	40.00	43.00	43.00	44.00	44.00	44.00	44.00
Civilians	1.00	1.00	1.50	1.50	1.50	1.50	2.00	2.00	2.00	2.00
Other public works										
Engineering	4.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75
Other	3.00	3.00	3.00	3.00	2.00	2.00	2.00	2.00	2.00	2.00
Streets	8.35	8.35	8.35	8.35	8.85	8.85	8.85	6.35	6.35	6.35
Parks and recreation	15.00	17.00	17.00	16.00	16.00	16.00	16.00	16.00	29.50	29.50
Library	13.00	13.00	13.00	12.50	12.50	12.50	12.50	12.75	12.75	12.75
Colleyville Center	4.50	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Water/wastewater	24.23	25.60	24.70	24.70	24.70	26.70	26.70	26.70	26.70	26.70
Drainage	6.41	6.41	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20
<b>Total</b>	<u>205.63</u>	<u>206.25</u>	<u>204.50</u>	<u>201.00</u>	<u>205.23</u>	<u>206.23</u>	<u>207.73</u>	<u>207.61</u>	<u>228.11</u>	<u>228.61</u>

Source: City budget

\*As of FY21, the Colleyville/Keller Municipal Court reports directly to City Management. Previously, it was out of the Finance Department.

# City of Colleyville, Texas

## Operating Indicators By Function/Program Last Ten Fiscal Years (Unaudited)

**Table 16**

Function/Program	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General government										
Building permits issued	182	136	169	111	82	61	125	109	211	167
Building inspections conducted	8,940	10,666	11,981	10,519	7,321	6,970	7,954	5,519	5,617	5,076
Police										
Physical arrests	918	602	715	491	190	234	267	242	313	499
Calls for service	43,492	34,437	33,765	30,296	51,364	49,445	45,830	34,013	32,868	34,836
Traffic violations	20,790	13,016	15,832	12,804	4,603	5,505	6,558	5,683	6,400	6,412
Fire										
Emergency responses	1,783	1,768	1,758	1,797	1,779	2,246	2,083	2,094	2,192	2,133
Ambulance calls	1,037	967	1,000	1,004	939	1,089	1,228	1,184	1,282	1,284
Inspections	400	361	239	386	352	393	340	578	243	244
Other public works										
Street resurfacing (miles)	10.9	6.8	6.0	21.9	7.0	10.0	13.7	3.2	3.1	9.0
Parks and recreation										
Athletic field participants	4,302	4,517	4,386	4,570	2,500	4,361	5,029	5,493	5,470	5,603
Community center rentals	376	405	320	314	128	200	409	437	355	343
Library										
Volumes in collection	80,452	82,182	71,188	70,161	74,939	72,871	73,208	73,938	73,839	70,221
Total volumes borrowed	222,128	227,252	237,124	234,477	145,218	246,043	247,076	265,351	266,564	272,618
Water										
Customers	9,858	9,987	10,215	10,422	10,487	10,608	9,945	9,985	10,005	10,022
Average daily consumption (thousands of gallons)	5,889	6,355	6,508	6,794	7,274	6,679	8,464	8,049	6,878	8,555
Peak daily consumption (thousands of gallons)	15,724	12,434	15,830	14,616	17,562	13,497	19,339	18,978	15,799	13,789
Wastewater										
Customers	9,071	9,270	9,444	9,453	9,619	9,832	9,760	9,799	9,828	9,855

**Source:** City departments

# City of Colleyville, Texas

## Capital Asset Statistics By Function/Program Last Ten Fiscal Years (Unaudited)

**Table 17**

Function/Program	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units	13	13	13	13	13	13	13	13	22	22
Fire										
Stations	3	3	3	3	3	3	3	3	3	3
Public works										
Streets (miles)	283	289	289	289	289	289	289	289	289	289
Streetlights	1,269	1,269	1,338	1,338	1,338	1,338	1,338	1,338	1,338	1,338
Traffic signals	2	2	2	2	2	2	2	2	2	2
Parks and recreation										
Acreage	225	225	225	225	225	225	225	225	225	225
Playgrounds	7	7	7	7	7	7	7	9	9	9
Baseball/softball diamond	9	9	9	9	9	9	9	9	9	11
Soccer fields	14	14	14	14	14	14	14	14	14	14
Community center	1	1	1	1	1	1	1	1	1	1
Water										
Water mains (miles)	206	206	206	206	206	206	206	206	206	206
Fire hydrants	1,507	1,517	1,521	1,529	1,529	1,529	1,529	1,529	1,564	1,571
Storage capacity (thousands of gallons)	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500
Wastewater										
Sanitary sewer (miles)	179	180	180	180	180	180	180	180	180	180
Storm sewers (miles)	69	70	70	70	70	70	70	70	70	70

**Source:** City departments

<sup>a</sup> Baseball, softball, soccer and multipurpose fields combined through 2014

February 10, 2026

To the Honorable Mayor, Members of the City Council, and the City Manager of  
The City of Colleyville, Texas

We have audited the financial statements of the City of Colleyville (the "City"), Texas as of and for the year ended September 30, 2025, and have issued our report thereon dated February 10, 2026. Professional standards require that we advise you of the following matters relating to our audit.

### **Our Responsibility in Relation to the Financial Statement Audit**

As communicated in our engagement letter dated July 14, 2025, our responsibility, as described by professional standards, is to form and express an opinion(s) about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of the system of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the system of internal control of the City solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

### **Planned Scope and Timing of the Audit**

We conducted our audit consistent with the planned scope and timing we previously communicated to you, including:

- How we addressed the significant risks of material misstatement, whether due to fraud or error.
- Our approach to internal control relevant to the audit.
- The concept of materiality in planning and executing the audit, focusing on the factors considered rather than on specific thresholds or amounts.
- The nature and extent of specialized skills or knowledge needed to plan and evaluate the results of the audit, including the use of an auditor's expert.
- Our planned approach to address the implications for the individual statements and the disclosures of any significant changes within the applicable financial reporting framework or in the entity's environment, financial condition, or activities.
- Where the entity has an internal audit function, the extent to which the auditor will use the work of internal audit, and how the external and internal auditors can best work together.

Your views and knowledge about matters you consider warrant our attention during the audit, as well as your views on:

- The allocation of responsibilities between you and management.
- The entity's objectives and strategies, and the related business risks that may result in material misstatements.
- Significant communications between the entity and regulators.
- Other matters you believe are relevant to the audit of the financial statements.

### **Compliance with All Ethics Requirements Regarding Independence**

The engagement team, others in our firm, as appropriate, our firm, and our network firms have complied with all relevant ethical requirements regarding independence.

### **Significant Risks Identified**

We have identified the following significant risks:

- Improper revenue recognition is considered an inherent risk according to GAAS
- Management override of controls is considered an inherent risk according to GAAS

### **Qualitative Aspects of the Entity's Significant Accounting Practices**

#### Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the City is included in Note 1 to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during fiscal year 2025. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

#### Significant Accounting Estimates and Related Disclosures

Accounting estimates and related disclosures are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements include Management's estimate of the Net Pension Liabilities and other amounts requires management to determine the estimates based on the projected rate of increase in future compensation levels, mortality and weighted average expected long-term rate of return on pension assets. We evaluated the key factors and assumptions used to develop the estimates and determined that it is reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

Management's estimate of the Other Post-Employment Benefits Liabilities and other amounts requires management to determine estimates based on long-term rate of return on assets, and healthcare cost trend rates. We evaluated the key factors and assumptions used to develop the estimates and determined that it is reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

### **Significant Unusual Transactions**

For purposes of this communication, professional standards require us to communicate to you significant unusual transactions identified during our audit. None were noted during the course of the audit.

### **Significant Difficulties Encountered during the Audit**

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

### **Uncorrected and Corrected Misstatements**

For purposes of this communication, professional standards also require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. There were no uncorrected or corrected misstatements for fiscal year 2025.

### **Disagreements with Management**

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the City's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

### **Circumstances that Affect the Form and Content of the Auditor's Report**

For purposes of this letter, professional standards require that we communicate any circumstances that affect the form and content of our auditor's report. None were noted.

### **Representations Requested from Management**

We have requested certain written representations from management, which are included in the management letter dated February 10, 2026, that will be dated the date of the release of the financial statements.

### **Management's Consultations with Other Accountants**

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

### **Other Significant Matters, Findings, or Issues**

In the normal course of our professional association with the City, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the City's auditors.

*Weaver and Tidwell, L.L.P.*

WEAVER AND TIDWELL, L.L.P.

Dallas, Texas

**Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

The Honorable Mayor and City Council of  
City of Colleyville, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Colleyville, Texas (the "City"), as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated February 10, 2025.

***Report on Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The Honorable Mayor and City Council of  
City of Colleyville, Texas

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Weaver and Tidwell, L.L.P.*

WEAVER AND TIDWELL, L.L.P.

Dallas, Texas

February 10, 2026



# CITY OF COLLEYVILLE AUDIT COMMITTEE BRIEFING

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**Agenda Number**

**Agenda Date** 2/17/2026

**Number -**

**Type** Report

**Department** Finance

---

**Title**

Quarterly investment report as of December 31, 2025

**Explanation**

**Attachments**

1. Quarterly Investment Report 12/25



City of Colleyville | Texas  
**MONTHLY INVESTMENT REPORT**  
 December 31, 2025

**Compliance** | The City of Colleyville was in compliance with its investment policy and the Public Funds Investment Act. Specifically, the City only purchases securities from brokers who have reviewed the investment policy and signed a statement agreeing to comply with it. The maturity dates of the City's investments will meet the anticipated cash flow needs of the City.

Asset Category	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CD   Negotiable (Brokered)   100%	5,596,000.00	5,612,321.95	5,596,041.67	7.50	4.09	252
Operating Cash   TBD%	15,457,207.24	15,457,207.24	15,457,207.24	20.71	3.47	1
TX LGIP   75%	46,685,498.99	46,685,498.99	46,685,498.99	62.55	3.81	1
TX LGIP Commerical Paper   5%	1,923,997.10	1,923,997.10	1,923,997.10	2.58	3.95	1
US Agency   75%	5,013,000.00	4,983,845.66	4,974,305.71	6.66	4.10	309
<b>Total / Average</b>	<b>74,675,703.33</b>	<b>74,662,870.94</b>	<b>74,637,050.71</b>	<b>100.00</b>	<b>3.78</b>	<b>40</b>

\_\_\_\_\_  
 Mark Wood, Assistant City Manager

\_\_\_\_\_  
 Date

*Cassie Smith*

\_\_\_\_\_  
 Cassie Smith, Finance Director

\_\_\_\_\_  
 1/27/2026

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Karen Hines, Accounting Manager

\_\_\_\_\_  
 Date



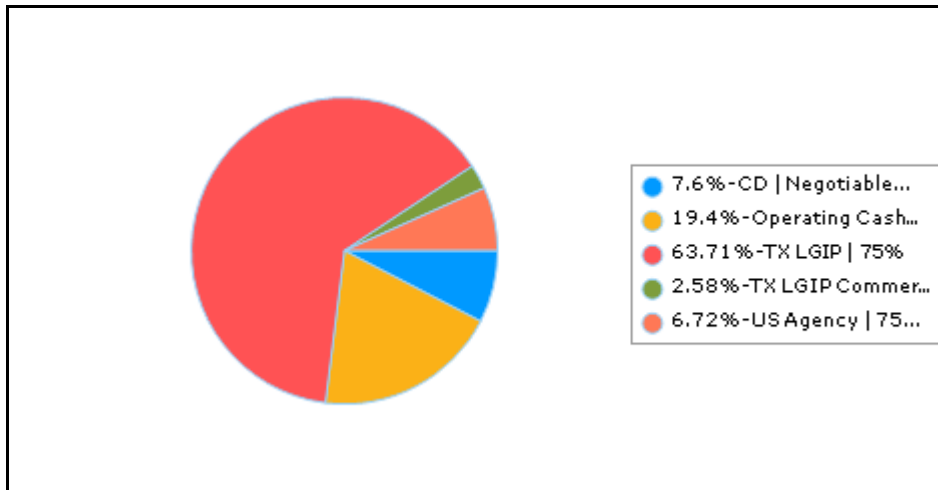
## City of Colleyville | TX Distribution by Asset Category - Market Value Investment Policy Compliance

Begin Date: 9/30/2025, End Date: 12/31/2025

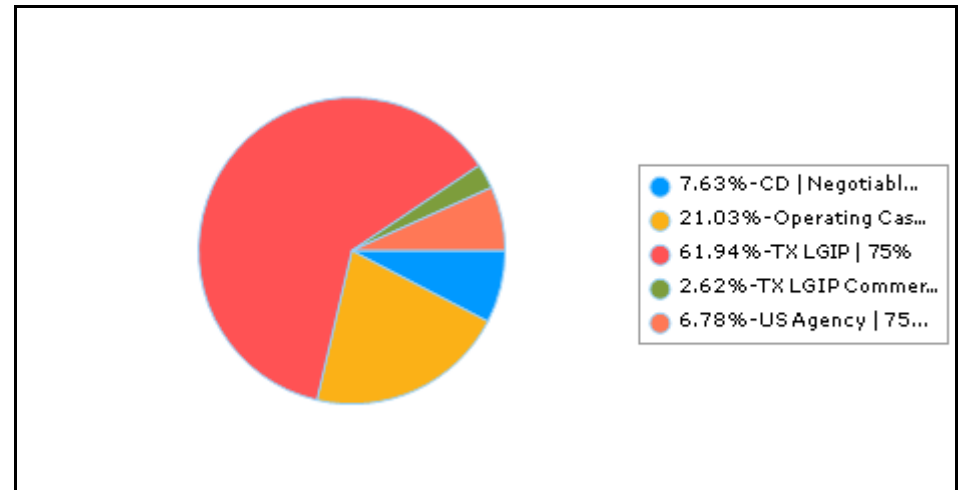
### Asset Category Allocation

Asset Category	Market Value 9/30/2025	% of Portfolio 9/30/2025	Market Value 12/31/2025	% of Portfolio 12/31/2025
CD   Negotiable (Brokered)   100%	5,611,765.35	7.60	5,612,321.95	7.63
Operating Cash   TBD%	14,333,057.52	19.40	15,457,207.24	21.03
TX LGIP   75%	47,069,097.98	63.71	45,532,474.31	61.94
TX LGIP Commerical Paper   5%	1,904,277.57	2.58	1,923,997.10	2.62
US Agency   75%	4,967,552.21	6.72	4,983,845.66	6.78
<b>Total / Average</b>	<b>73,885,750.63</b>	<b>100.00</b>	<b>73,509,846.26</b>	<b>100.00</b>

### Portfolio Holdings as of 9/30/2025



### Portfolio Holdings as of 12/31/2025



% TBD, pending investment policy clarification

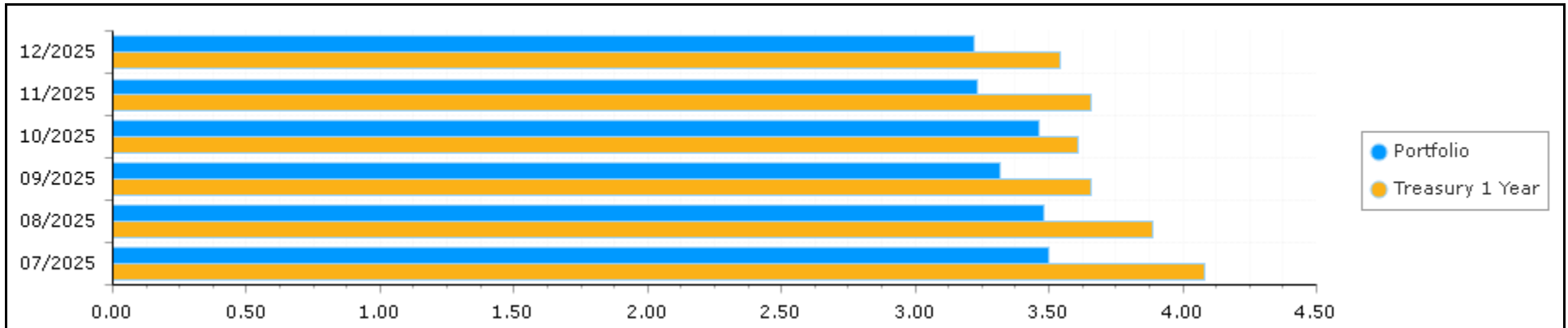


## City of Colleyville | TX Total Rate of Return - Book Value by Month All Portfolios

Begin Date: 7/31/2025, End Date: 12/31/2025

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 1 Year
7/31/2025	81,212,796.52	231,842.44	0.00	231,842.44	80,836,619.17	0.29	3.50	4.08
8/31/2025	80,654,164.49	230,076.19	0.00	230,076.19	80,607,444.93	0.29	3.48	3.89
9/30/2025	81,123,727.27	217,788.08	0.00	217,788.08	79,843,073.17	0.27	3.32	3.66
10/31/2025	75,106,617.79	213,416.15	0.00	213,416.15	75,133,081.72	0.28	3.46	3.61
11/30/2025	75,499,957.49	198,492.81	0.00	198,492.81	74,781,250.42	0.27	3.23	3.66
12/31/2025	73,440,850.93	193,711.38	0.00	193,711.38	73,360,453.66	0.26	3.22	3.54
Total/Average	81,212,796.52	1,285,327.05	0.00	1,285,327.05	76,951,327.72	1.67	3.37	3.74

### Annualized TRR-BV



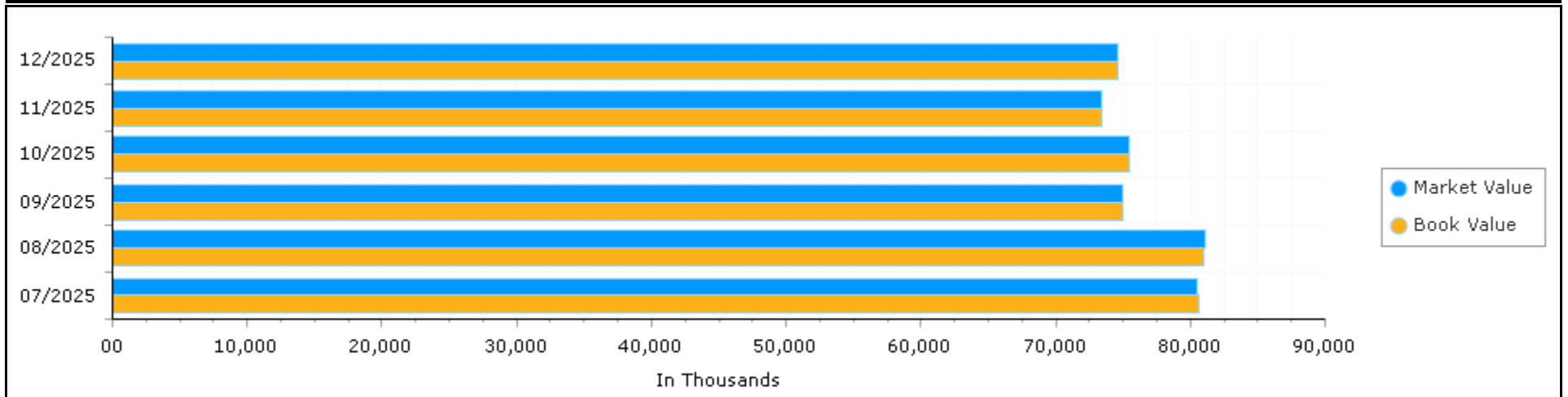


## City of Colleyville | TX Portfolio Summary by Month All Portfolios

Begin Date: 7/31/2025, End Date: 12/31/2025

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	YTM @ Market	Duration	Days To Maturity
7/31/2025	80,564,478.16	80,575,133.84	-10,655.68	4.30	4.31	0.14	54
8/31/2025	81,048,386.83	81,031,686.98	16,699.85	4.29	4.27	0.13	50
9/30/2025	75,027,120.28	75,004,738.50	22,381.78	4.23	4.20	0.13	50
10/31/2025	75,453,859.04	75,429,738.60	24,120.44	4.03	3.99	0.12	46
11/30/2025	73,388,464.03	73,369,319.75	19,144.28	3.89	3.86	0.12	44
12/31/2025	74,662,870.94	74,637,050.71	25,820.23	3.78	3.73	0.11	40
Total / Average	76,690,863.21	76,674,611.40	16,251.82	4.09	4.07	0.13	47

### Market Value / Book Value Comparison





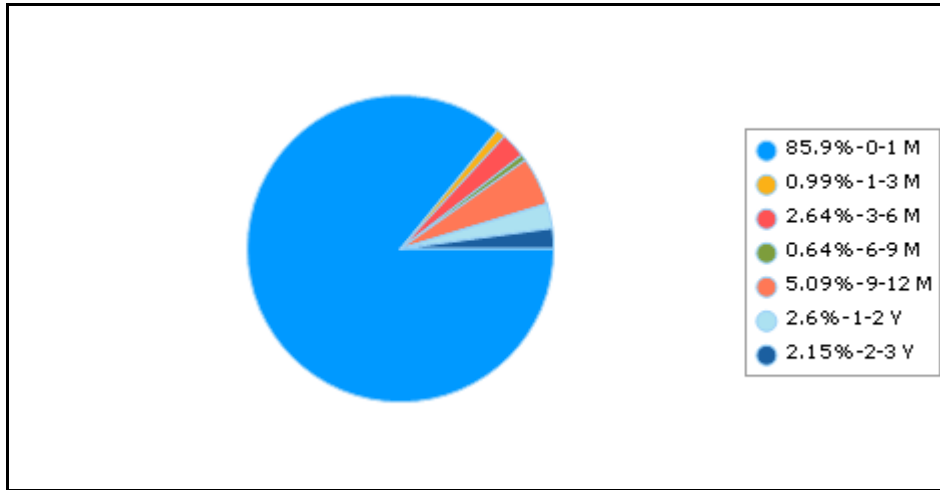
## City of Colleyville | TX Distribution by Maturity Range - Market Value All Portfolios

Begin Date: 9/30/2025, End Date: 12/31/2025

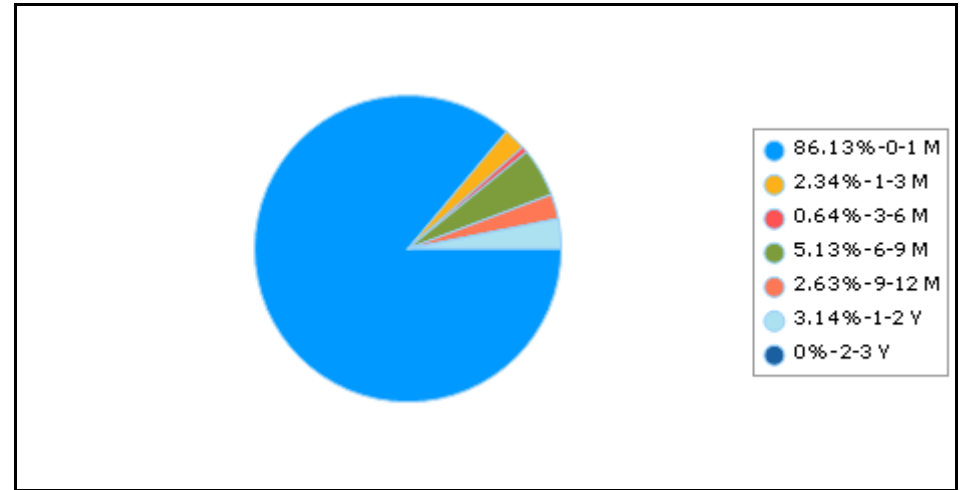
### Maturity Range Allocation

Maturity Range	Market Value 9/30/2025	% of Portfolio 9/30/2025	Market Value 12/31/2025	% of Portfolio 12/31/2025
0-1 Month	64,447,802.72	85.90	64,305,746.35	86.13
1-3 Months	741,171.93	0.99	1,743,403.89	2.34
3-6 Months	1,984,104.65	2.64	477,544.86	0.64
6-9 Months	477,384.06	0.64	3,832,963.37	5.13
9-12 Months	3,816,928.45	5.09	1,960,065.40	2.63
1-2 Years	1,949,680.26	2.60	2,343,147.07	3.14
2-3 Years	1,610,048.21	2.15	0.00	0.00
<b>Total / Average</b>	<b>75,027,120.28</b>	<b>100.00</b>	<b>74,662,870.94</b>	<b>100.00</b>

#### Portfolio Holdings as of 9/30/2025



#### Portfolio Holdings as of 12/31/2025





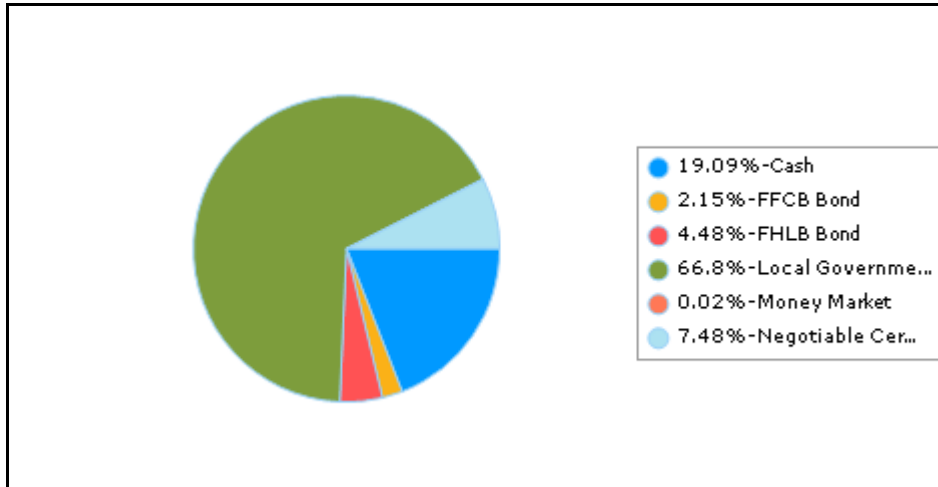
## City of Colleyville | TX Distribution by Security Type - Market Value All Portfolios

Begin Date: 9/30/2025, End Date: 12/31/2025

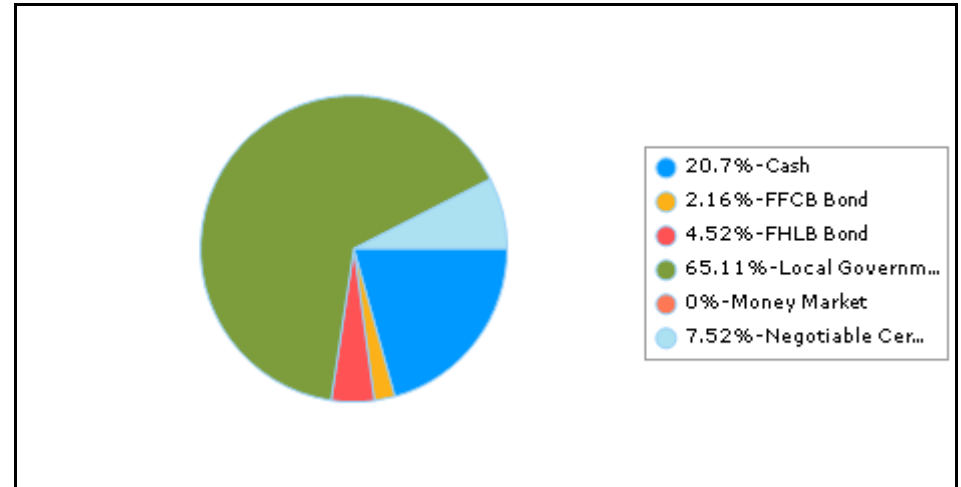
### Security Type Allocation

Security Type	Market Value 9/30/2025	% of Portfolio 9/30/2025	Market Value 12/31/2025	% of Portfolio 12/31/2025
Cash	14,320,224.97	19.09	15,457,207.24	20.70
FFCB Bond	1,610,048.21	2.15	1,612,435.45	2.16
FHLB Bond	3,357,504.00	4.48	3,371,410.21	4.52
Local Government Investment Pool	50,114,745.20	66.80	48,609,496.09	65.11
Money Market	12,832.55	0.02	0.00	0.00
Negotiable Certificate Of Deposit	5,611,765.35	7.48	5,612,321.95	7.52
<b>Total / Average</b>	<b>75,027,120.28</b>	<b>100.00</b>	<b>74,662,870.94</b>	<b>100.00</b>

**Portfolio Holdings as of 9/30/2025**



**Portfolio Holdings as of 12/31/2025**





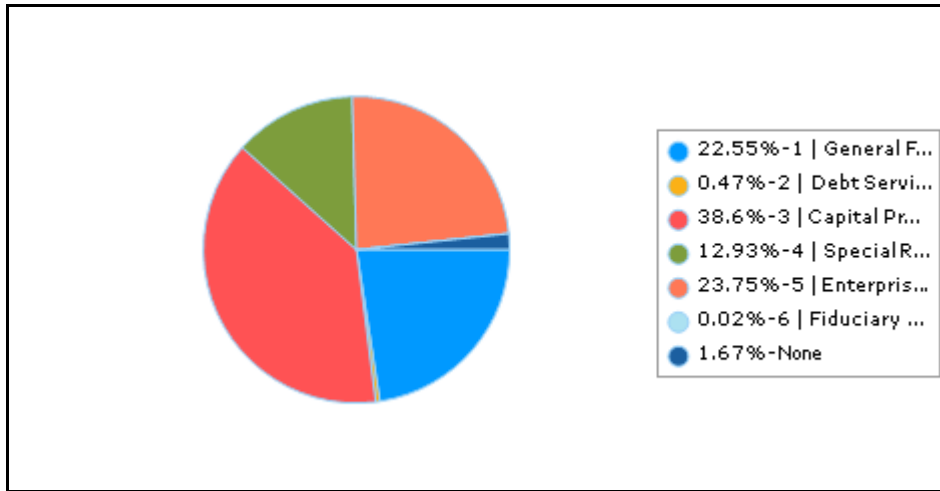
## City of Colleyville | TX Distribution by Main Fund - Market Value All Portfolios

Begin Date: 9/30/2025, End Date: 12/31/2025

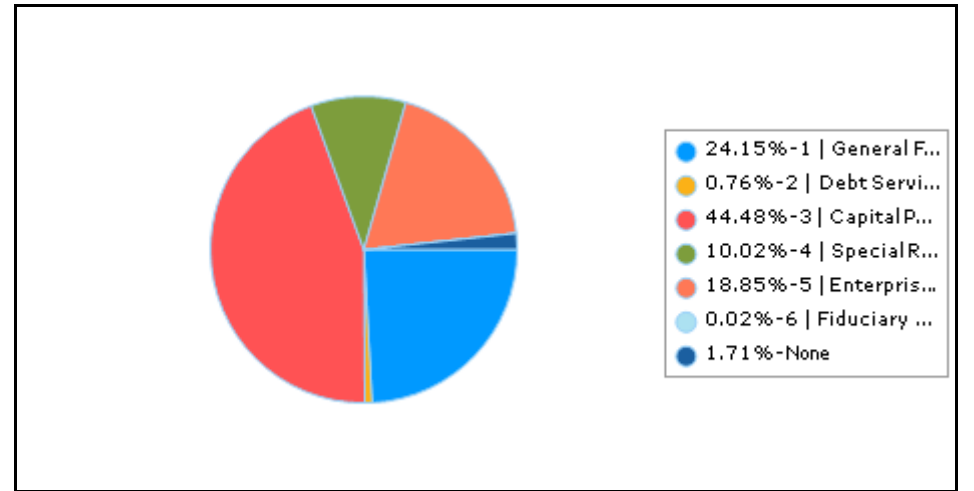
### Main Fund Allocation

Main Fund	Market Value 9/30/2025	% of Portfolio 9/30/2025	Market Value 12/31/2025	% of Portfolio 12/31/2025
1   General Fund	16,919,427.06	22.55	18,033,823.82	24.15
2   Debt Service Funds	349,101.37	0.47	570,573.43	0.76
3   Capital Project Funds	28,963,699.91	38.60	33,213,701.30	44.48
4   Special Revenue Funds	9,703,450.00	12.93	7,479,186.81	10.02
5   Enterprise Funds	17,819,109.59	23.75	14,071,647.88	18.85
6   Fiduciary Funds	15,757.51	0.02	16,958.09	0.02
None	1,256,574.84	1.67	1,276,979.61	1.71
<b>Total / Average</b>	<b>75,027,120.28</b>	<b>100.00</b>	<b>74,662,870.94</b>	<b>100.00</b>

**Portfolio Holdings as of 9/30/2025**



**Portfolio Holdings as of 12/31/2025**





## City of Colleyville | TX Projected Cash Flow by Month All Portfolios

Begin Date: 01-2026, End Date: 06-2026

Date	CUSIP	Face Amount/Shares	Description	Principal Amount	Interest/Dividends	Total
1/1/2026	83616HAG9	0.00	SOUND 4.3 2/2/2026	0.00	909.36	909.36
1/4/2026	90355GWT9	0.00	UBS Bank USA 4.1 6/4/2027	0.00	867.07	867.07
1/9/2026	59013K7B6	0.00	Merrick Bank 4.05 5/8/2026	0.00	815.22	815.22
1/10/2026	29367RNH5	0.00	Enterprise Bank 4.15 12/10/2026	0.00	835.34	835.34
1/10/2026	32022RYV3	0.00	1st Financial Bank USA 4 7/10/2026	0.00	805.15	805.15
1/14/2026	89841MCT2	0.00	TRUSTONEE FINANCIAL 3.8 11/13/2026	0.00	803.62	803.62
1/15/2026	01882MAK8	0.00	ALLIANT CR UN 3.95 10/15/2026	0.00	835.34	835.34
1/24/2026	48836LCM2	0.00	Kemba Financial 4.15 7/24/2026	0.00	877.64	877.64
1/27/2026	30191MAL1	0.00	FFB Bank 4 11/27/2026	0.00	845.92	845.92
1/30/2026	77357DAL2	239,000.00	Rockland Fed Credit Union 4.3 1/30/2026	239,000.00	10,277.00	249,277.00
<b>January 2026</b>				<b>239,000.00</b>	<b>17,871.66</b>	<b>256,871.66</b>
2/1/2026	83616HAG9	0.00	SOUND 4.3 2/2/2026	0.00	909.36	909.36
2/2/2026	83616HAG9	249,000.00	SOUND 4.3 2/2/2026	249,000.00	29.33	249,029.33
2/4/2026	90355GWT9	0.00	UBS Bank USA 4.1 6/4/2027	0.00	867.07	867.07
2/9/2026	59013K7B6	0.00	Merrick Bank 4.05 5/8/2026	0.00	815.22	815.22
2/10/2026	29367RNH5	0.00	Enterprise Bank 4.15 12/10/2026	0.00	835.34	835.34
2/10/2026	32022RYV3	0.00	1st Financial Bank USA 4 7/10/2026	0.00	805.15	805.15
2/14/2026	89841MCT2	0.00	TRUSTONEE FINANCIAL 3.8 11/13/2026	0.00	803.62	803.62
2/15/2026	01882MAK8	0.00	ALLIANT CR UN 3.95 10/15/2026	0.00	835.34	835.34
2/21/2026	26879TAK5	0.00	EPB Employees Cr Un 4.05 9/21/2026	0.00	2,521.43	2,521.43
2/24/2026	48836LCM2	0.00	Kemba Financial 4.15 7/24/2026	0.00	877.64	877.64
2/26/2026	02589AGP1	0.00	American Express 4.2 2/26/2027	0.00	5,017.91	5,017.91
2/26/2026	61776NMA8	0.00	Morgan Stanley Bank 4.25 2/26/2027	0.00	5,141.92	5,141.92
2/27/2026	22282XAN0	0.00	COVANTAGE 4.05 8/27/2026	0.00	2,521.43	2,521.43
2/27/2026	30191MAL1	0.00	FFB Bank 4 11/27/2026	0.00	845.92	845.92



## City of Colleyville | TX Projected Cash Flow by Month All Portfolios

Begin Date: 01-2026, End Date: 06-2026

Date	CUSIP	Face Amount/Shares	Description	Principal Amount	Interest/Dividends	Total
<b>February 2026</b>				<b>249,000.00</b>	<b>22,826.68</b>	<b>271,826.68</b>
3/4/2026	90355GWT9	0.00	UBS Bank USA 4.1 6/4/2027	0.00	783.16	783.16
3/6/2026	320437AH9	244,000.00	First Guaranty Bank 4.15 3/6/2026	244,000.00	5,021.39	249,021.39
3/9/2026	59013K7B6	0.00	Merrick Bank 4.05 5/8/2026	0.00	736.32	736.32
3/10/2026	29367RNH5	0.00	Enterprise Bank 4.15 12/10/2026	0.00	754.50	754.50
3/10/2026	32022RYV3	0.00	1st Financial Bank USA 4 7/10/2026	0.00	727.23	727.23
3/12/2026	60700PLY5	248,000.00	Mizuho Bank USA Instl 4.25 3/12/2026	248,000.00	10,540.00	258,540.00
3/13/2026	3130ATMJ3	1,000,000.00	FHLB 4.7 3/13/2026	1,000,000.00	19,583.33	1,019,583.33
3/14/2026	89841MCT2	0.00	TRUSTONEE FINANCIAL 3.8 11/13/2026	0.00	725.85	725.85
3/15/2026	01882MAK8	0.00	ALLIANT CR UN 3.95 10/15/2026	0.00	754.50	754.50
3/24/2026	48836LCM2	0.00	Kemba Financial 4.15 7/24/2026	0.00	792.71	792.71
3/27/2026	30191MAL1	0.00	FFB Bank 4 11/27/2026	0.00	764.05	764.05
<b>March 2026</b>				<b>1,492,000.00</b>	<b>41,183.04</b>	<b>1,533,183.04</b>
4/4/2026	90355GWT9	0.00	UBS Bank USA 4.1 6/4/2027	0.00	867.07	867.07
4/9/2026	59013K7B6	0.00	Merrick Bank 4.05 5/8/2026	0.00	815.22	815.22
4/10/2026	29367RNH5	0.00	Enterprise Bank 4.15 12/10/2026	0.00	835.34	835.34
4/10/2026	32022RYV3	0.00	1st Financial Bank USA 4 7/10/2026	0.00	805.15	805.15
4/14/2026	89841MCT2	0.00	TRUSTONEE FINANCIAL 3.8 11/13/2026	0.00	803.62	803.62
4/15/2026	01882MAK8	0.00	ALLIANT CR UN 3.95 10/15/2026	0.00	835.34	835.34
4/24/2026	48836LCM2	0.00	Kemba Financial 4.15 7/24/2026	0.00	877.64	877.64
4/27/2026	30191MAL1	0.00	FFB Bank 4 11/27/2026	0.00	845.92	845.92
<b>April 2026</b>				<b>0.00</b>	<b>6,685.30</b>	<b>6,685.30</b>
5/4/2026	90355GWT9	0.00	UBS Bank USA 4.1 6/4/2027	0.00	839.10	839.10
5/8/2026	59013K7B6	237,000.00	Merrick Bank 4.05 5/8/2026	237,000.00	762.62	237,762.62
5/10/2026	29367RNH5	0.00	Enterprise Bank 4.15 12/10/2026	0.00	808.40	808.40



## City of Colleyville | TX Projected Cash Flow by Month All Portfolios

Begin Date: 01-2026, End Date: 06-2026

Date	CUSIP	Face Amount/Shares	Description	Principal Amount	Interest/Dividends	Total
5/10/2026	32022RYV3	0.00	1st Financial Bank USA 4 7/10/2026	0.00	779.18	779.18
5/14/2026	89841MCT2	0.00	TRUSTONEE FINANCIAL 3.8 11/13/2026	0.00	777.70	777.70
5/15/2026	01882MAK8	0.00	ALLIANT CR UN 3.95 10/15/2026	0.00	808.40	808.40
5/15/2026	05612LCL4	0.00	BMW Bank of North America 4.05 11/16/2026	0.00	4,920.47	4,920.47
5/21/2026	26879TAK5	0.00	EPB Employees Cr Un 4.05 9/21/2026	0.00	2,439.21	2,439.21
5/24/2026	48836LCM2	0.00	Kemba Financial 4.15 7/24/2026	0.00	849.33	849.33
5/27/2026	22282XANO	0.00	COVANTAGE 4.05 8/27/2026	0.00	2,439.21	2,439.21
5/27/2026	61690DB49	0.00	Morgan Stanley Bank 4.15 11/27/2026	0.00	5,021.39	5,021.39
5/27/2026	30191MAL1	0.00	FFB Bank 4 11/27/2026	0.00	818.63	818.63
<b>May 2026</b>				<b>237,000.00</b>	<b>21,263.64</b>	<b>258,263.64</b>
6/4/2026	90355GWT9	0.00	UBS Bank USA 4.1 6/4/2027	0.00	867.07	867.07
6/10/2026	29367RNH5	0.00	Enterprise Bank 4.15 12/10/2026	0.00	835.34	835.34
6/10/2026	32022RYV3	0.00	1st Financial Bank USA 4 7/10/2026	0.00	805.15	805.15
6/11/2026	68405VCV9	0.00	Optum Bank, Inc 4.15 12/11/2026	0.00	4,966.36	4,966.36
6/14/2026	89841MCT2	0.00	TRUSTONEE FINANCIAL 3.8 11/13/2026	0.00	803.62	803.62
6/15/2026	01882MAK8	0.00	ALLIANT CR UN 3.95 10/15/2026	0.00	835.34	835.34
6/24/2026	48836LCM2	0.00	Kemba Financial 4.15 7/24/2026	0.00	877.64	877.64
6/24/2026	38150VF61	240,000.00	Goldman Sachs Bank USA 4 6/24/2026	240,000.00	4,786.85	244,786.85
6/27/2026	30191MAL1	0.00	FFB Bank 4 11/27/2026	0.00	845.92	845.92
6/30/2026	3130AMSS2	2,400,000.00	FHLB 1.05 6/30/2026-23	2,400,000.00	12,600.00	2,412,600.00
<b>June 2026</b>				<b>2,640,000.00</b>	<b>28,223.29</b>	<b>2,668,223.29</b>
<b>TOTAL</b>				<b>4,857,000.00</b>	<b>138,053.61</b>	<b>4,995,053.61</b>



## City of Colleyville | TX Portfolio Holdings by Asset Category Investment Policy Compliance

Date: 12/31/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
<b>CD   Negotiable (Brokered)   100%</b>								
1st Financial Bank USA 4 7/10/2026		1/10/2025	237,000.00	100.19	237,440.82	0.32%	FDIC Insured	191
32022RYV3	237,000.00	4.00	237,000.00	3.64	545.42	440.82	FDIC Insured	0.52
ALLIANT CR UN 3.95 10/15/2026		10/15/2025	249,000.00	100.27	249,674.79	0.34%	FDIC Insured	288
01882MAK8	249,000.00	3.95	249,000.00	3.60	431.15	674.79	FDIC Insured	0.78
American Express 4.2 2/26/2027		2/26/2025	237,000.00	100.63	238,483.62	0.32%	FDIC Insured	422
02589AGP1	237,000.00	4.20	237,000.00	3.64	3,463.45	1,483.62	FDIC Insured	1.12
Bank of America 4.1 7/23/2026		7/23/2025	240,000.00	100.23	240,559.20	0.33%	FDIC Insured	204
06051XZA3	240,000.00	4.10	240,000.00	3.61	4,340.38	559.20	FDIC Insured	0.56
BMW Bank of North America 4.05 11/16/2026		11/15/2024	245,000.00	100.44	246,068.20	0.33%	FDIC Insured	320
05612LCL4	245,000.00	4.05	245,000.00	3.54	1,250.51	1,068.20	FDIC Insured	0.87
Cornerstone Bank 4.05 7/24/2026		7/25/2025	240,000.00	100.21	240,499.20	0.33%	FDIC Insured	205
219236BZ8	240,000.00	4.05	240,000.00	3.61	4,234.19	499.20	FDIC Insured	0.56
COVANTAGE 4.05 8/27/2026		8/27/2025	247,000.00	100.27	247,654.55	0.34%	FDIC Insured	239
22282XAN0	247,000.00	4.05	247,000.00	3.64	931.83	654.55	FDIC Insured	0.65
Enterprise Bank 4.15 12/10/2026		12/10/2024	237,000.00	100.52	238,230.03	0.32%	FDIC Insured	344
29367RNH5	237,000.00	4.15	237,000.00	3.59	565.88	1,230.03	FDIC Insured	0.92
EPB Employees Cr Un 4.05 9/21/2026		5/21/2025	247,000.00	100.33	247,805.22	0.34%	FDIC Insured	264
26879TAK5	247,000.00	4.05	247,000.00	3.59	1,096.27	805.22	FDIC Insured	0.72
FFB Bank 4 11/27/2026		11/27/2024	249,000.00	100.30	249,749.49	0.34%	FDIC Insured	331
30191MAL1	249,000.00	4.00	249,000.00	3.66	109.15	749.49	FDIC Insured	0.89
First Guaranty Bank 4.15 3/6/2026		9/6/2024	244,000.00	100.05	244,112.24	0.33%	FDIC Insured	65
320437AH9	244,000.00	4.15	244,000.00	3.84	3,218.13	112.24	FDIC Insured	0.18
Florida CR UN 3.8 12/15/2026		12/15/2025	240,000.00	100.20	240,484.80	0.33%	FDIC Insured	349
34061LAE8	240,000.00	3.80	240,000.00	3.58	399.78	484.80	FDIC Insured	0.96



## City of Colleyville | TX Portfolio Holdings by Asset Category Investment Policy Compliance

Date: 12/31/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Goldman Sachs Bank USA 4 6/24/2026 38150VF61	240,000.00	12/24/2024 4.00	240,000.00 240,000.00	100.15 3.68	240,360.00 184.11	0.33% 360.00	FDIC Insured FDIC Insured	175 0.48
Kemba Financial 4.15 7/24/2026 48836LCM2	249,000.00	7/24/2025 4.15	249,000.00 249,000.00	100.26 3.68	249,652.38 198.18	0.34% 652.38	FDIC Insured FDIC Insured	205 0.56
Merrick Bank 4.05 5/8/2026 59013K7B6	237,000.00	5/9/2025 4.00	237,118.50 237,041.67	100.08 3.83	237,184.86 578.54	0.32% 143.19	FDIC Insured FDIC Insured	128 0.35
Mizuho Bank USA Instl 4.25 3/12/2026 60700PLY5	248,000.00	3/12/2025 4.25	248,000.00 248,000.00	100.06 3.80	248,153.76 8,489.75	0.34% 153.76	FDIC Insured FDIC Insured	71 0.19
Morgan Stanley Bank 4.15 11/27/2026 61690DB49	244,000.00	11/27/2024 4.15	244,000.00 244,000.00	100.49 3.59	245,205.36 943.24	0.33% 1,205.36	FDIC Insured FDIC Insured	331 0.9
Morgan Stanley Bank 4.25 2/26/2027 61776NMA8	240,000.00	2/26/2025 4.25	240,000.00 240,000.00	100.68 3.64	241,634.40 3,549.04	0.33% 1,634.40	FDIC Insured FDIC Insured	422 1.12
Optum Bank, Inc 4.15 12/11/2026 68405VCV9	240,000.00	12/11/2024 4.15	240,000.00 240,000.00	100.51 3.60	241,212.00 545.75	0.33% 1,212.00	FDIC Insured FDIC Insured	345 0.93
Rockland Fed Credit Union 4.3 1/30/2026 77357DAL2	239,000.00	1/30/2025 4.30	239,000.00 239,000.00	100.02 3.93	239,043.02 9,432.32	0.33% 43.02	FDIC Insured FDIC Insured	30 0.08
SOUND 4.3 2/2/2026 83616HAG9	249,000.00	1/31/2025 4.30	249,000.00 249,000.00	100.03 3.94	249,079.68 880.03	0.34% 79.68	FDIC Insured FDIC Insured	33 0.09
TRUSTONEE FINANCIAL 3.8 11/13/2026 89841MCT2	249,000.00	11/14/2025 3.80	249,000.00 249,000.00	100.18 3.59	249,440.73 440.70	0.34% 440.73	FDIC Insured FDIC Insured	317 0.85
UBS Bank USA 4.1 6/4/2027 90355GWT9	249,000.00	6/4/2025 4.10	249,000.00 249,000.00	100.64 3.64	250,593.60 755.19	0.34% 1,593.60	FDIC Insured FDIC Insured	520 1.38
<b>Sub Total CD   Negotiable (Brokered)   100%</b>	<b>5,596,000.00</b>	<b>4.09</b>	<b>5,596,118.50</b> <b>5,596,041.67</b>	<b>3.67</b>	<b>5,612,321.95</b> <b>46,582.99</b>	<b>7.64%</b> <b>16,280.28</b>		<b>252</b> <b>0.68</b>
<b>Operating Cash   TBD%</b>								



## City of Colleyville | TX Portfolio Holdings by Asset Category Investment Policy Compliance

Date: 12/31/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Cash   Operating Cash		6/30/2024	221,396.70	100.00	221,396.70	0.3%	NR	1
OPERATINGCASH	221,396.70	3.47	221,396.70	3.47		0.00	NR	0
Cash   Operating Cash		6/30/2024	924,177.54	100.00	924,177.54	1.26%	NR	1
OPERATINGCASH	924,177.54	3.47	924,177.54	3.47		0.00	NR	0
Cash   Operating Cash		6/30/2024	112,396.49	100.00	112,396.49	0.15%	NR	1
OPERATINGCASH	112,396.49	3.47	112,396.49	3.47		0.00	NR	0
Cash   Operating Cash		6/30/2024	5,090,955.62	100.00	5,090,955.62	6.93%	NR	1
OPERATINGCASH	5,090,955.62	3.47	5,090,955.62	3.47		0.00	NR	0
Cash   Operating Cash		6/30/2024	57,694.09	100.00	57,694.09	0.08%	NR	1
OPERATINGCASH	57,694.09	3.47	57,694.09	3.47		0.00	NR	0
Cash   Operating Cash		6/30/2024	-28,776.25	100.00	-28,776.25	-0.04%	NR	1
OPERATINGCASH	-28,776.25	3.47	-28,776.25	3.47		0.00	NR	0
Cash   Operating Cash		6/30/2024	296,357.52	100.00	296,357.52	0.4%	NR	1
OPERATINGCASH	296,357.52	3.47	296,357.52	3.47		0.00	NR	0
Cash   Operating Cash		6/30/2024	704,131.19	100.00	704,131.19	0.96%	NR	1
OPERATINGCASH	704,131.19	3.47	704,131.19	3.47		0.00	NR	0
Cash   Operating Cash		6/30/2024	54,743.96	100.00	54,743.96	0.07%	NR	1
OPERATINGCASH	54,743.96	3.47	54,743.96	3.47		0.00	NR	0
Cash   Operating Cash		6/30/2024	570,573.43	100.00	570,573.43	0.78%	NR	1
OPERATINGCASH	570,573.43	3.47	570,573.43	3.47		0.00	NR	0
Cash   Operating Cash		6/30/2024	16,958.09	100.00	16,958.09	0.02%	NR	1
OPERATINGCASH	16,958.09	3.47	16,958.09	3.47		0.00	NR	0
Cash   Operating Cash		6/30/2024	93,830.44	100.00	93,830.44	0.13%	NR	1
OPERATINGCASH	93,830.44	3.47	93,830.44	3.47		0.00	NR	0



## City of Colleyville | TX Portfolio Holdings by Asset Category Investment Policy Compliance

Date: 12/31/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Cash   Operating Cash		6/30/2024	1,193,548.38	100.00	1,193,548.38	1.62%	NR	1
OPERATINGCASH	1,193,548.38	3.47	1,193,548.38	3.47		0.00	NR	0
Cash   Operating Cash		6/30/2024	-2,288,685.52	100.00	-2,288,685.52	-3.11%	NR	1
OPERATINGCASH	-2,288,685.52	3.47	-2,288,685.52	3.47		0.00	NR	0
Cash   Operating Cash		6/30/2024	35,683.23	100.00	35,683.23	0.05%	NR	1
OPERATINGCASH	35,683.23	3.47	35,683.23	3.47		0.00	NR	0
Cash   Operating Cash		6/30/2024	133,140.89	100.00	133,140.89	0.18%	NR	1
OPERATINGCASH	133,140.89	3.47	133,140.89	3.47		0.00	NR	0
Cash   Operating Cash		6/30/2024	1,816.54	100.00	1,816.54	0%	NR	1
OPERATINGCASH	1,816.54	3.47	1,816.54	3.47		0.00	NR	0
Cash   Operating Cash		6/30/2024	78,475.88	100.00	78,475.88	0.11%	NR	1
OPERATINGCASH	78,475.88	3.47	78,475.88	3.47		0.00	NR	0
Cash   Operating Cash		6/30/2024	160,682.24	100.00	160,682.24	0.22%	NR	1
OPERATINGCASH	160,682.24	3.47	160,682.24	3.47		0.00	NR	0
Cash   Operating Cash		6/30/2024	338,889.87	100.00	338,889.87	0.46%	NR	1
OPERATINGCASH	338,889.87	3.47	338,889.87	3.47		0.00	NR	0
Cash   Operating Cash		6/30/2024	517,021.07	100.00	517,021.07	0.7%	NR	1
OPERATINGCASH	517,021.07	3.47	517,021.07	3.47		0.00	NR	0
Cash   Operating Cash		6/30/2024	776,523.18	100.00	776,523.18	1.06%	NR	1
OPERATINGCASH	776,523.18	3.47	776,523.18	3.47		0.00	NR	0
Cash   Operating Cash		6/30/2024	149,177.46	100.00	149,177.46	0.2%	NR	1
OPERATINGCASH	149,177.46	3.47	149,177.46	3.47		0.00	NR	0
Cash   Operating Cash		6/30/2024	4,084,475.47	100.00	4,084,475.47	5.56%	NR	1
OPERATINGCASH	4,084,475.47	3.47	4,084,475.47	3.47		0.00	NR	0



## City of Colleyville | TX Portfolio Holdings by Asset Category Investment Policy Compliance

Date: 12/31/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Cash   Operating Cash		6/30/2024	82,023.31	100.00	82,023.31	0.11%	NR	1
OPERATINGCASH	82,023.31	3.47	82,023.31	3.47		0.00	NR	0
Cash   Operating Cash		6/30/2024	12,056.14	100.00	12,056.14	0.02%	NR	1
OPERATINGCASH	12,056.14	3.47	12,056.14	3.47		0.00	NR	0
Cash   Operating Cash		6/30/2024	6,835.52	100.00	6,835.52	0.01%	NR	1
OPERATINGCASH	6,835.52	3.47	6,835.52	3.47		0.00	NR	0
Cash   Operating Cash		6/30/2025	22,244.17	100.00	22,244.17	0.03%	NR	1
OPERATINGCASH	22,244.17	3.47	22,244.17	3.47		0.00	NR	0
CASH CEDC Cash		6/30/2024	2,038,860.59	100.00	2,038,860.59	2.77%	NR	1
CEDCCASH	2,038,860.59	3.47	2,038,860.59	3.47		0.00	NR	0
<b>Sub Total Operating Cash   TBD%</b>	<b>15,457,207.24</b>	<b>3.47</b>	<b>15,457,207.24</b>	<b>3.47</b>	<b>15,457,207.24</b>	<b>21.03%</b>	<b>0.00</b>	<b>0</b>
<b>TX LGIP   75%</b>								
Texas CLASS LGIP		6/30/2024	2,735,451.30	100.00	2,735,451.30	3.72%	NR	1
TEXASCLASS4001	2,735,451.30	3.74	2,735,451.30	3.74		0.00	NR	0
Texas CLASS LGIP		6/30/2024	4,495,727.01	100.00	4,495,727.01	6.12%	NR	1
TEXASCLASS4001	4,495,727.01	3.74	4,495,727.01	3.74		0.00	NR	0
Texas CLASS LGIP		6/30/2024	2,177,786.06	100.00	2,177,786.06	2.96%	NR	1
TEXASCLASS4001	2,177,786.06	3.74	2,177,786.06	3.74		0.00	NR	0
TexasStar LGIP		6/30/2024	4,239,409.01	100.00	4,239,409.01	5.77%	NR	1
TEXSTAR1110	4,239,409.01	3.83	4,239,409.01	3.83		0.00	NR	0
TexasStar LGIP		6/30/2024	1,197,301.91	100.00	1,197,301.91	1.63%	NR	1
TEXSTAR1110	1,197,301.91	3.83	1,197,301.91	3.83		0.00	NR	0
TexasStar LGIP		6/30/2024	1,155,615.10	100.00	1,155,615.10	1.57%	NR	1
TEXSTAR1110	1,155,615.10	3.83	1,155,615.10	3.83		0.00	NR	0



## City of Colleyville | TX Portfolio Holdings by Asset Category Investment Policy Compliance

Date: 12/31/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
TexasStar LGIP		6/30/2024	835,900.39	100.00	835,900.39	1.14%	NR	1
TEXSTAR1110	835,900.39	3.83	835,900.39	3.83		0.00	NR	0
TexasStar LGIP		6/30/2024	579,795.53	100.00	579,795.53	0.79%	NR	1
TEXSTAR1110	579,795.53	3.83	579,795.53	3.83		0.00	NR	0
TexasStar LGIP		6/30/2024	281,524.37	100.00	281,524.37	0.38%	NR	1
TEXSTAR1110	281,524.37	3.83	281,524.37	3.83		0.00	NR	0
TexasStar LGIP		6/30/2024	10,765.99	100.00	10,765.99	0.01%	NR	1
TEXSTAR1110	10,765.99	3.83	10,765.99	3.83		0.00	NR	0
TexasStar LGIP		6/30/2024	3,114,534.01	100.00	3,114,534.01	4.24%	NR	1
TEXSTAR1110	3,114,534.01	3.83	3,114,534.01	3.83		0.00	NR	0
TexasStar LGIP		6/30/2024	297,232.61	100.00	297,232.61	0.4%	NR	1
TEXSTAR1110	297,232.61	3.83	297,232.61	3.83		0.00	NR	0
TexasStar LGIP		9/23/2025	101,710.76	100.00	101,710.76	0.14%	NR	1
TEXSTAR1110	101,710.76	3.83	101,710.76	3.83		0.00	NR	0
TexPool LGIP		6/30/2024	789,520.81	100.00	789,520.81	1.07%	NR	1
TEXPOOL0001	789,520.81	3.83	789,520.81	3.83		0.00	NR	0
TexPool LGIP		6/30/2024	443,774.81	100.00	443,774.81	0.6%	NR	1
TEXPOOL0001	443,774.81	3.83	443,774.81	3.83		0.00	NR	0
TexPool LGIP		6/30/2024	3,948,916.31	100.00	3,948,916.31	5.37%	NR	1
TEXPOOL0001	3,948,916.31	3.83	3,948,916.31	3.83		0.00	NR	0
TexPool LGIP		6/30/2024	593,983.21	100.00	593,983.21	0.81%	NR	1
TEXPOOL0001	593,983.21	3.83	593,983.21	3.83		0.00	NR	0
TexPool LGIP		6/30/2024	11,387.77	100.00	11,387.77	0.02%	NR	1
TEXPOOL0001	11,387.77	3.83	11,387.77	3.83		0.00	NR	0



## City of Colleyville | TX Portfolio Holdings by Asset Category Investment Policy Compliance

Date: 12/31/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
TexPool LGIP		6/30/2024	3,958,499.67	100.00	3,958,499.67	5.39%	NR	1
TEXPOOL0001	3,958,499.67	3.83	3,958,499.67	3.83		0.00	NR	0
TexPool LGIP		6/30/2024	2,310,595.52	100.00	2,310,595.52	3.14%	NR	1
TEXPOOL0001	2,310,595.52	3.83	2,310,595.52	3.83		0.00	NR	0
TexPool LGIP		6/30/2024	6,371,445.66	100.00	6,371,445.66	8.67%	NR	1
TEXPOOL0001	6,371,445.66	3.83	6,371,445.66	3.83		0.00	NR	0
TexPool LGIP		6/30/2024	1,027,979.21	100.00	1,027,979.21	1.4%	NR	1
TEXPOOL0001	1,027,979.21	3.83	1,027,979.21	3.83		0.00	NR	0
TexPool LGIP		6/30/2024	76,117.90	100.00	76,117.90	0.1%	NR	1
TEXPOOL0001	76,117.90	3.83	76,117.90	3.83		0.00	NR	0
TexPool LGIP		6/30/2024	1,425,355.88	100.00	1,425,355.88	1.94%	NR	1
TEXPOOL0001	1,425,355.88	3.83	1,425,355.88	3.83		0.00	NR	0
TexPool LGIP		6/30/2024	3,142,550.99	100.00	3,142,550.99	4.28%	NR	1
TEXPOOL0001	3,142,550.99	3.83	3,142,550.99	3.83		0.00	NR	0
TexPool LGIP		6/30/2024	209,592.52	100.00	209,592.52	0.29%	NR	1
TEXPOOL0001	209,592.52	3.83	209,592.52	3.83		0.00	NR	0
<b>Sub Total TX LGIP   75%</b>	<b>45,532,474.31</b>	<b>3.81</b>	<b>45,532,474.31</b>	<b>3.81</b>	<b>45,532,474.31</b>	<b>61.95%</b>		<b>0</b>
<b>TX LGIP Commerical Paper   5%</b>								
LOGIC   CEDC LGIP		6/30/2024	542,279.06	100.00	542,279.06	0.74%	NR	1
LOGIC8010	542,279.06	3.95	542,279.06	3.95		0.00	NR	0
LOGIC LGIP		6/30/2024	811,372.04	100.00	811,372.04	1.1%	NR	1
LOGIC4001	811,372.04	3.95	811,372.04	3.95		0.00	NR	0
LOGIC LGIP		6/30/2024	39,773.78	100.00	39,773.78	0.05%	NR	1
LOGIC4001	39,773.78	3.95	39,773.78	3.95		0.00	NR	0



## City of Colleyville | TX Portfolio Holdings by Asset Category Investment Policy Compliance

Date: 12/31/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
LOGIC LGIP		6/30/2024	97,919.93	100.00	97,919.93	0.13%	NR	1
LOGIC4001	97,919.93	3.95	97,919.93	3.95		0.00	NR	0
LOGIC LGIP		6/30/2024	179,042.81	100.00	179,042.81	0.24%	NR	1
LOGIC4001	179,042.81	3.95	179,042.81	3.95		0.00	NR	0
LOGIC LGIP		6/30/2024	223,508.52	100.00	223,508.52	0.3%	NR	1
LOGIC4001	223,508.52	3.95	223,508.52	3.95		0.00	NR	0
LOGIC LGIP		6/30/2024	1,546.03	100.00	1,546.03	0%	NR	1
LOGIC4001	1,546.03	3.95	1,546.03	3.95		0.00	NR	0
LOGIC LGIP		6/30/2024	28,554.93	100.00	28,554.93	0.04%	NR	1
LOGIC4001	28,554.93	3.95	28,554.93	3.95		0.00	NR	0
<b>Sub Total TX LGIP Commerical Paper   5%</b>	<b>1,923,997.10</b>	<b>3.95</b>	<b>1,923,997.10</b>	<b>3.95</b>	<b>1,923,997.10</b>	<b>2.6%</b>		<b>1</b>
<b>US Agency   75%</b>								
FFCB 4.06 10/7/2027-25		2/26/2025	1,604,935.00	99.97	1,612,435.45	2.19%	Moody's-Aaa	645
3133ERVX6	1,613,000.00	4.26	1,607,549.05	4.08	15,280.49	4,886.40	S&P-AA+	1.71
FHLB 1.05 6/30/2026-23		2/26/2025	2,305,680.00	98.72	2,369,352.00	3.22%	Moody's-Aaa	181
3130AMSS2	2,400,000.00	4.08	2,365,117.19	3.65	0.00	4,234.81	S&P-AA+	0.5
FHLB 4.7 3/13/2026		4/28/2025	1,007,172.67	100.21	1,002,058.21	1.36%	Moody's-Aaa	72
3130ATMJ3	1,000,000.00	3.86	1,001,639.47	3.63	10,183.33	418.74	S&P-AA+	0.28
<b>Sub Total US Agency   75%</b>	<b>5,013,000.00</b>	<b>4.10</b>	<b>4,974,305.71</b>	<b>3.78</b>	<b>25,463.82</b>	<b>9,539.95</b>		<b>0.85</b>
<b>TOTAL PORTFOLIO</b>	<b>73,522,678.65</b>	<b>3.78</b>	<b>73,484,026.03</b>	<b>3.73</b>	<b>72,046.81</b>	<b>25,820.23</b>		<b>0.11</b>

% TBD, pending investment policy clarification